Using CBO's Overlapping Generations Model to Assess the Effects of XXX *

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Abstract

This paper ...

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^{*}The views expressed in this paper are the authors' and should not be interpreted as those of the Congressional Budget Office.

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Using an Overlapping Generations Model to Assess the Effects of Financing a Large Government Expenditure

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Abstract

This paper \dots

1 Introduction

This paper serves two major purposes. First, it documents the effects of XXX. Second, it details and documents a substantive revision to CBO's overlapping generations model.

1.1 Literature Review

Cite the following: Auerbach and Kotlikoff (1987), Nishiyama and Smetters (2007a), Nishiyama and Smetters (2014), Nishiyama and Reichling (2015), Nelson et al. (2019).

2 The Overlapping Generations Model

This section details CBO's revised overlapping generations model.

- 2.1 Firms' Problem
- 2.2 Households' Problem
- 2.3 Government
- 2.4 Calibration
- 2.5 Solution Method
- 3 Simulation Results
- 4 Conclusion

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