

DAILY RETURNS

KERRY BACK



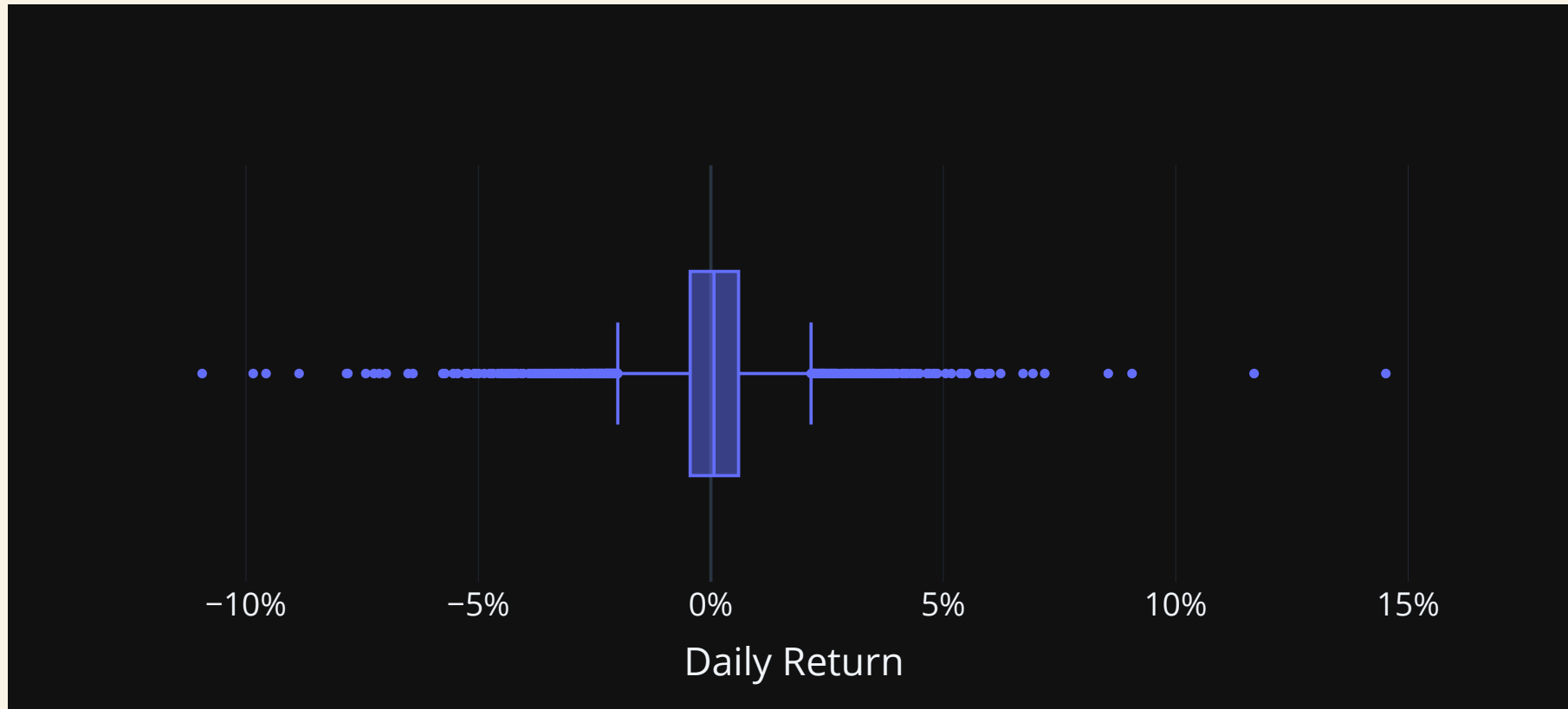
DAILY SPY RETURNS

BOX AND DENSITY PLOTS OF DAILY SPY RETURNS



Box plot

Density plot



AUTOCORRELATIONS OF DAILY SPY RETURNS

DOES TODAY'S RETURN PREDICT TOMORROW'S?

AUTOCORRELATIONS OF ABSOLUTE RETURNS

DOES TODAY'S ABSOLUTE RETURN PREDICT TOMORROW'S?