

BONDS

KERRY BACK



BONDS

Pay a specified coupon at regular intervals (usually semi-annually). And pay face value (= par value) at maturity. Last payment is coupon plus face.



TREASURY AUCTIONS

TREASURY DIRECT

TREASURY INFLATION PROTECTED SECURITIES (TIPS)

The face value of a TIPS is adjusted for inflation.

HOW CORPORATES AND MUNICIPALS ARE ISSUED

BOND INDENTURE

SUBORDINATION

MUNICIPAL BONDS

BOND TRADING

ASSET BACKED SECURITIES