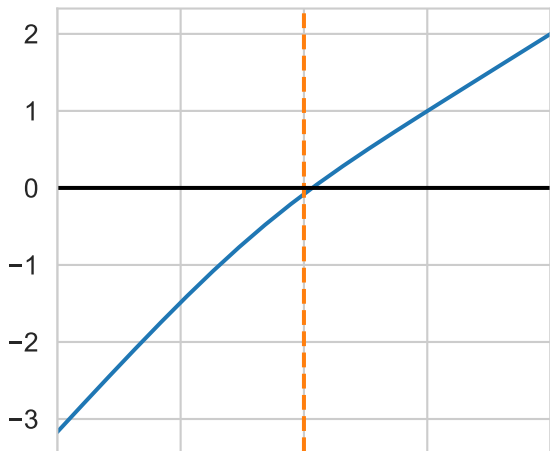
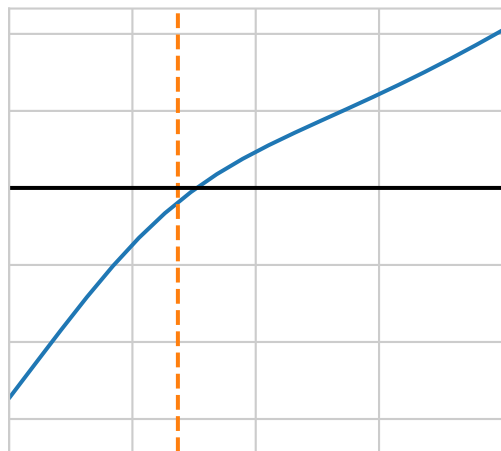


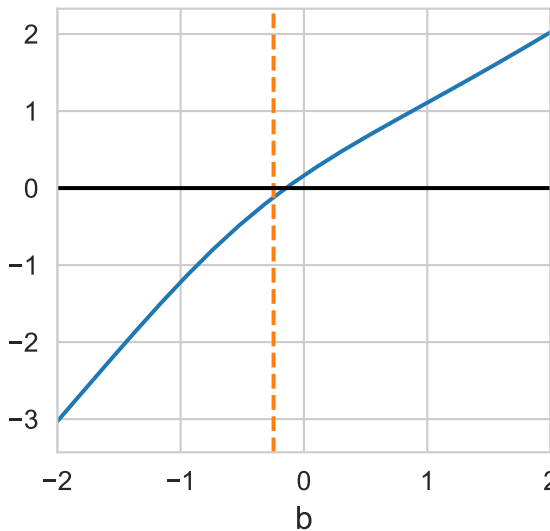
(a) $t = 0$



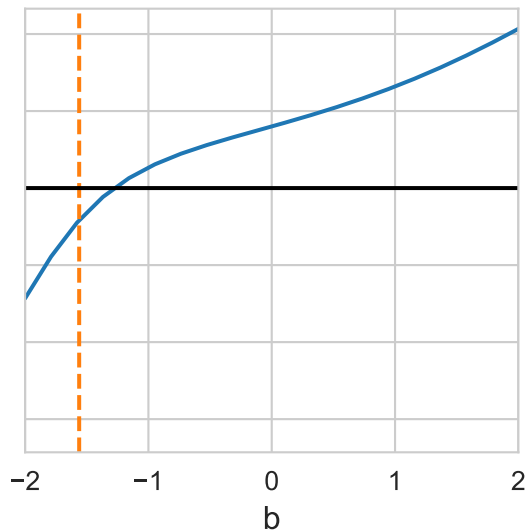
(c) $t = 0.6$



(b) $t = 0.3$



(d) $t = 0.9$



— LHS - RHS

- - - $f^{-1}(t)\sqrt{(1+\rho)/(1-\rho)}$