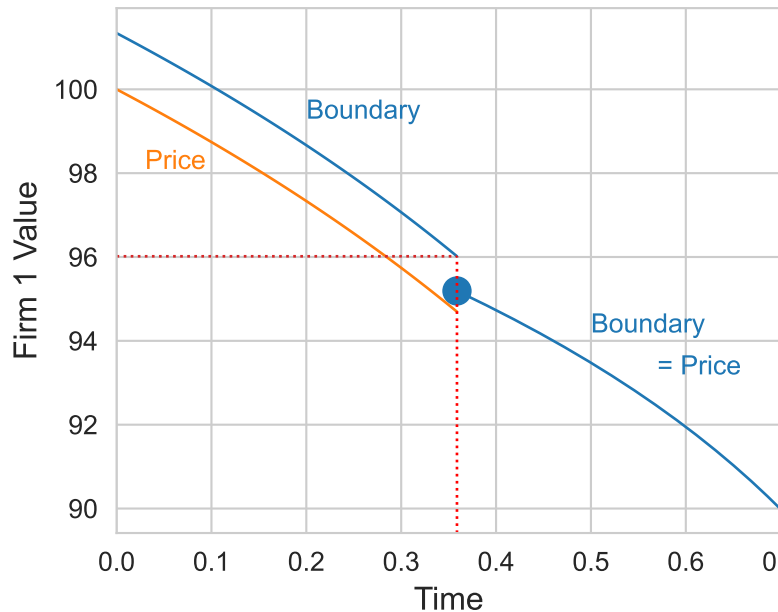


## Possible Firm 2 Announcements

(a) Announcement = Boundary



(b) Announcement  $\gg$  Boundary

