

Kerry M. Tan

Department of Economics · Sellinger School of Business and Management
Loyola University Maryland · 4501 N. Charles St., Baltimore, MD 21210
kmtan@loyola.edu · <https://kerrymtan.github.io/econ/>

Academic Employment

Professor, Loyola University Maryland, 2024 - Present
Chair, Department of Economics, 2025 - Present
Associate Professor, Loyola University Maryland, 2018 - 2024
Assistant Professor, Loyola University Maryland, 2012 - 2018

Education

Ph.D., Economics, The Ohio State University, 2012
Dissertation: "Essays on Strategic Behavior in the U.S. Airline Industry"
Committee: Matthew Lewis (advisor), James Peck, and Huanxing Yang
M.A., Economics, The Ohio State University, 2007
B.A., Economics, University of California, San Diego, 2006

Publications

"Untying the Knot: The Competitive Impact of Undoing the Northeast Alliance," with Nicholas Rupp
(Forthcoming Book Chapter: *Advances in Airline Economics*, Vol. 13)

Rupp, Nicholas and Kerry Tan. (2025). "An Evaluation of Legislation Designed to Improve Airline Pilots' Safety and Performance," *Journal of Economics & Management Strategy* 34(2), 483-500.

Kim, Donggeun, Myongjin Kim, and Kerry Tan. (2021). "Tacit Collusion and Price Dispersion in the Presence of Southwest Airlines," *Southern Economic Journal* 88(1), 3-32.

Samuel, Andrew, Jeremy Schwartz, and Kerry Tan. (2021). "Licensing and the Informal Sector in Rental Housing Markets: Theory and Evidence," *Contemporary Economic Policy* 39(2), 325-347.

Sedgley, Norman, John Burger, and Kerry Tan. (2019). "The Symmetry and Cyclical of R&D Spending in Advanced Economies," *Empirical Economics* 57(5), 1811-1828.

Rupp, Nicholas and Kerry Tan. (2019). "Mergers and Product Quality: A Silver Lining from De-Hubbing in the U.S. Airline Industry," *Contemporary Economic Policy* 37(4), 652-672.

Tan, Kerry M. (2018). "Outsourcing and Price Competition: An Empirical Analysis of the Partnerships between Legacy Carriers and Regional Airlines," *Review of Industrial Organization*, 53(2), 275-294.

Burger, John D., Norman Sedgley, and Kerry M. Tan. (2017). "Macroeconomic Shocks and Corporate R&D," *The B.E. Journal of Macroeconomics* 17(2).

Tan, Kerry M. (2016). "Incumbent Response to Entry by Low-Cost Carriers in the U.S. Airline Industry," *Southern Economic Journal* 82(3), 874-892.

Publications (Continued)

Tan, Kerry M. and Andrew Samuel. (2016). "The Effect of De-Hubbing on Airfares," *Journal of Air Transport Management* 50, 45-52.

Sedgley, Norman H. and Kerry M. Tan. (2015). "The Roles of Innovators and Labor in a Schumpeterian Factor Endowments Based Model of Intraindustry Trade," *Review of International Economics* 23(5), 873-896.

Dresner, Martin, Cuneyt Eroglu, Christian Hofer, Fabio Mendez, and Kerry Tan. (2015). "The Impact of Gulf Carrier Competition on U.S. Airlines," *Transportation Research Part A: Policy and Practice* 79, 31-41.

Working Papers

"The Effect of Maryland's 2022 Minimum Wage Increase on Employment in the Fast-Food Industry," with Ethan Broccolina (Revise & Resubmit: *The American Economist*)

"The Contract Year Phenomenon: Investigating the Effect of Contract Uncertainty on NBA Player Performance," with Chris Owsik (Revise & Resubmit: *Applied Economics Letters*)

"The International JetBlue Effect: Consumer Gains from Entry in Transatlantic Air Travel Markets," with Austin Drukker and Nicholas Rupp

"The JetBlue Effect: An Empirical Analysis of Entry on Business-Class Airfares," with Nicholas Rupp

Presentations

2025: Southern Economic Association Conference

2024: Antitrust Midwest (Informa Connect); Southern Economic Association Conference; Towson University

2023: Southern Economic Association Conference

2022: Western Economic Association International Conference

2019: INFORMS Annual Meeting; Southern Economic Association Conference

2018: Southern Economic Association Conference

2017: Federal Trade Commission (Bureau of Economics); International Industrial Organization Conference; Southern Economic Association Conference; Western Economic Association International Conference

2016: U.S. Department of Justice (Antitrust Division); International Industrial Organization Conference; Southern Economic Association Conference

2015: Allied Social Sciences Associations Annual Meeting; Southern Economic Association Conference; East Carolina University

2014: International Industrial Organization Conference; Southern Economic Association Conference

2013: International Industrial Organization Conference; Southern Economic Association Conference

2012: Southern Economic Association Conference; Loyola University Maryland; Mississippi State University; California State University, Northridge

2011: International Industrial Organization Conference

Teaching Experience

Loyola University Maryland

EC 102: Microeconomic Principles
EC 220: Business Statistics
EC 302: Intermediate Microeconomic Theory
EC 380: Sports Economics
EC 420: Econometrics
EC 460: Business and Government
GB 707: Managerial Economics

The Ohio State University

ECON 200: Principles of Microeconomics
ECON 367: Current Economic Issues in the United States
ECON 570: Government and Business
ECON 583: Economics of Sports

Honors, Awards, & Distinctions

Chair's Award for Distinguished Teaching in Economics, Economics Department, Loyola University Maryland, 2024-2025.

Harry W. Rodgers III Distinguished Teacher of the Year Award, Loyola University Maryland, 2024.

Chair's Award for Distinguished Research in Economics, Economics Department, Loyola University Maryland, 2021-2022.

High Impact Advising Fellow, Loyola University Maryland, 2018-2019.

Most Valuable Professor, Emerging Leaders MBA Program, Loyola University Maryland, 2017-2018.

STAR Award for Teaching, Sellinger School of Business and Management, Loyola University Maryland, 2017-2018.

Chair's Award for Distinguished Teaching in Economics, Economics Department, Loyola University Maryland, 2017-2018.

Chair's Award for Distinguished Research in Economics, Economics Department, Loyola University Maryland, 2016-2017.

Faculty Technology Grant, Loyola University Maryland, 2016.

Sellinger Summer Research Grant, Sellinger School of Business and Management, Loyola University Maryland, 2016.

Digital Pedagogy and Course Design Fellowship, Loyola University Maryland, 2016.

Chair's Award for Distinguished Teaching in Economics, Economics Department, Loyola University Maryland, 2014-2015.

Sellinger Summer Research Grant, Sellinger School of Business and Management, Loyola University Maryland, 2015.

Graduate Associate Teaching Award in Economics, Economics Department, The Ohio State University, 2011

Honors, Awards, & Distinctions (Continued)

L. Edwin Smart Graduate Associate Teaching Award, Economics Department., The Ohio State University, 2010

Departmental Citation for Excellence in Teaching, Economics Department., The Ohio State University, 2009

University Fellowship, The Ohio State University, 2006-2007

Cum Laude, University of California, San Diego, 2006

Honors with Highest Distinction, Economics Department., University of California, San Diego, 2006

Phi Beta Kappa, University of California, San Diego, 2006

Professional Service

Guest Editor

China Economic Review, Volume 20, Issue 4, December 2009

Media Appearances

AL.com

Associated Press

Aviation Week

Baltimore Business Journal

The Baltimore Sun

BizTimes Milwaukee

Business Insider

The Business Monthly

CNBC

CNN

Condé Nast Traveler

The Daily Record

The Dallas Morning News

Fast Company

Flying Smarter Podcast

Forbes

HuffPost

Illinois Times

The Indicator from Planet Money

Knowledge@Wharton

Maryland Public Television (MPT)

NerdWallet

Newsweek

New York Post

The New York Times

PBS NewsHour

The Points Guy

San Francisco Chronicle

SFGATE

Media Appearances (Continued)

The Star-Ledger
TheStreet
TravelPulse
Travel Weekly
USA Today
WalletHub
The Wall Street Journal
The Washington Post
The Week
WKSU
Wisconsin Public Radio (WPR)
WYPR

Referee

China Economic Review
International Journal of Industrial Organization
International Journal of Production Economics
International Journal of Sport Finance
Journal of Air Transport Management
Journal of Economic Behavior and Organization
Journal of Economics & Management Strategy
Journal of Industrial Economics
Journal of Sports Economics
Journal of Transport Economics and Policy
Oxford Economic Papers
Research in Transportation Economics
Review of Industrial Organization
Southern Economic Journal
Transportation Journal
Transportation Research Part B: Methodological

Textbook Reviewer

Economic Principles: A Business Perspective by Stephen Rupp and Scott Sumner
Economics by Paul Krugman and Robin Wells
Microeconomics by Austan Goolsbee, Steven Levitt, and Chad Syverson
Real Econometrics by Michael Bailey

Last updated: January 9, 2026