

# Kerry M. Tan

Department of Economics · Sellinger School of Business and Management  
Loyola University Maryland · 4501 N. Charles St., Baltimore, MD 21210  
kmtan@loyola.edu · <https://kerrymtan.github.io/econ/>

## Academic Employment

Professor, Loyola University Maryland, 2024 - Present  
Chair, Department of Economics, 2025 - Present  
Associate Professor, Loyola University Maryland, 2018 - 2024  
Assistant Professor, Loyola University Maryland, 2012 - 2018

## Education

Ph.D., Economics, The Ohio State University, 2012  
*Dissertation:* "Essays on Strategic Behavior in the U.S. Airline Industry"  
*Committee:* Matthew Lewis (advisor), James Peck, and Huanxing Yang  
M.A., Economics, The Ohio State University, 2007  
B.A., Economics, University of California, San Diego, 2006

## Publications

"Untying the Knot: The Competitive Impact of Undoing the Northeast Alliance," with Nicholas Rupp (Forthcoming Book Chapter: *Advances in Airline Economics*, Vol. 13)

Rupp, Nicholas and Kerry Tan. (2025). "An Evaluation of Legislation Designed to Improve Airline Pilots' Safety and Performance," *Journal of Economics & Management Strategy* 34(2), 483-500.

Kim, Donggeun, Myongjin Kim, and Kerry Tan. (2021). "Tacit Collusion and Price Dispersion in the Presence of Southwest Airlines," *Southern Economic Journal* 88(1), 3-32.

Samuel, Andrew, Jeremy Schwartz, and Kerry Tan. (2021). "Licensing and the Informal Sector in Rental Housing Markets: Theory and Evidence," *Contemporary Economic Policy* 39(2), 325-347.

Sedgley, Norman, John Burger, and Kerry Tan. (2019). "The Symmetry and Cyclicalities of R&D Spending in Advanced Economies," *Empirical Economics* 57(5), 1811-1828.

Rupp, Nicholas and Kerry Tan. (2019). "Mergers and Product Quality: A Silver Lining from De-Hubbing in the U.S. Airline Industry," *Contemporary Economic Policy* 37(4), 652-672.

Tan, Kerry M. (2018). "Outsourcing and Price Competition: An Empirical Analysis of the Partnerships between Legacy Carriers and Regional Airlines," *Review of Industrial Organization*, 53(2), 275-294.

Burger, John D., Norman Sedgley, and Kerry M. Tan. (2017). "Macroeconomic Shocks and Corporate R&D," *The B.E. Journal of Macroeconomics* 17(2).

Tan, Kerry M. (2016). "Incumbent Response to Entry by Low-Cost Carriers in the U.S. Airline Industry," *Southern Economic Journal* 82(3), 874-892.

## Publications (Continued)

Tan, Kerry M. and Andrew Samuel. (2016). "The Effect of De-Hubbing on Airfares," *Journal of Air Transport Management* 50, 45-52.

Sedgley, Norman H. and Kerry M. Tan. (2015). "The Roles of Innovators and Labor in a Schumpeterian Factor Endowments Based Model of Intraindustry Trade," *Review of International Economics* 23(5), 873-896.

Dresner, Martin, Cuneyt Eroglu, Christian Hofer, Fabio Mendez, and Kerry Tan. (2015). "The Impact of Gulf Carrier Competition on U.S. Airlines," *Transportation Research Part A: Policy and Practice* 79, 31-41.

## Working Papers

"The Effect of Maryland's 2022 Minimum Wage Increase on Employment in the Fast-Food Industry," with Ethan Broccolina (Revise & Resubmit: *The American Economist*)

"The JetBlue Effect: An Empirical Analysis of Entry on Business-Class Airfares," with Nicholas Rupp

"The Contract Year Phenomenon: Investigating the Effect of Contract Uncertainty on NBA Player Performance," with Chris Owsik.

## Presentations

2024: Antitrust Midwest (Informa Connect); Southern Economic Association Conference; Towson University

2023: Southern Economic Association Conference

2022: Western Economic Association International Conference

2019: INFORMS Annual Meeting; Southern Economic Association Conference

2018: Southern Economic Association Conference

2017: Federal Trade Commission (Bureau of Economics); International Industrial Organization Conference; Southern Economic Association Conference; Western Economic Association International Conference

2016: U.S. Department of Justice (Antitrust Division); International Industrial Organization Conference; Southern Economic Association Conference

2015: Allied Social Sciences Associations Annual Meeting; Southern Economic Association Conference; East Carolina University

2014: International Industrial Organization Conference; Southern Economic Association Conference

2013: International Industrial Organization Conference; Southern Economic Association Conference

2012: Southern Economic Association Conference; Loyola University Maryland; Mississippi State University; California State University, Northridge

2011: International Industrial Organization Conference

## Teaching Experience

### *Loyola University Maryland*

EC 102: Microeconomic Principles

EC 220: Business Statistics

EC 302: Intermediate Microeconomic Theory

EC 380: Sports Economics

EC 420: Econometrics

***Loyola University Maryland (Continued)***

EC 460: Business and Government  
GB 707: Managerial Economics

***The Ohio State University***

ECON 200: Principles of Microeconomics  
ECON 367: Current Economic Issues in the United States  
ECON 570: Government and Business  
ECON 583: Economics of Sports

**Honors, Awards, & Distinctions**

Chair's Award for Distinguished Teaching in Economics, Economics Department, Loyola University Maryland, 2024-2025.

Harry W. Rodgers III Distinguished Teacher of the Year Award, Loyola University Maryland, 2024.

Chair's Award for Distinguished Research in Economics, Economics Department, Loyola University Maryland, 2021-2022.

High Impact Advising Fellow, Loyola University Maryland, 2018-2019.

STAR Award for Teaching, Sellinger School of Business and Management, Loyola University Maryland, 2017-2018.

Chair's Award for Distinguished Teaching in Economics, Economics Department, Loyola University Maryland, 2017-2018.

Chair's Award for Distinguished Research in Economics, Economics Department, Loyola University Maryland, 2016-2017.

Sellinger Summer Research Grant, Sellinger School of Business and Management, Loyola University Maryland, 2016.

Digital Pedagogy and Course Design Fellowship, Loyola University Maryland, 2016.

Chair's Award for Distinguished Teaching in Economics, Economics Department, Loyola University Maryland, 2014-2015.

Sellinger Summer Research Grant, Sellinger School of Business and Management, Loyola University Maryland, 2015.

Graduate Associate Teaching Award in Economics, Economics Department, The Ohio State University, 2011

L. Edwin Smart Graduate Associate Teaching Award, Economics Department., The Ohio State University, 2010

Departmental Citation for Excellence in Teaching, Economics Department., The Ohio State University, 2009

*Cum Laude*, University of California, San Diego, 2006

Honors with Highest Distinction, Economics Department., University of California, San Diego, 2006

Phi Beta Kappa, University of California, San Diego, 2006

## **Professional Service**

### ***Guest Editor***

*China Economic Review*, Volume 20, Issue 4, December 2009

### ***Media Appearances***

*Aviation Week*  
*Baltimore Business Journal*  
*The Baltimore Sun*  
*BizTimes Milwaukee*  
*Business Insider*  
*The Business Monthly*  
CNBC  
CNN  
*Condé Nast Traveler*  
*The Daily Record*  
*The Dallas Morning News*  
*Fast Company*  
Flying Smarter Podcast  
*Forbes*  
*HuffPost*  
*Illinois Times*  
The Indicator from Planet Money  
Knowledge@Wharton  
Maryland Public Television (MPT)  
NerdWallet  
*Newsweek*  
*New York Post*  
*The New York Times*  
*PBS NewsHour*  
The Points Guy  
*San Francisco Chronicle*  
SFGATE  
*The Star-Ledger*  
TheStreet  
Travel Weekly  
*USA Today*  
WalletHub  
*The Wall Street Journal*  
*The Washington Post*  
*The Week*  
WKSU  
Wisconsin Public Radio (WPR)  
WYPR

### ***Referee***

*China Economic Review*  
*International Journal of Industrial Organization*  
*International Journal of Production Economics*

***Referee (Continued)***

*International Journal of Sport Finance*  
*Journal of Air Transport Management*  
*Journal of Economic Behavior and Organization*  
*Journal of Economics & Management Strategy*  
*Journal of Industrial Economics*  
*Journal of Sports Economics*  
*Journal of Transport Economics and Policy*  
*Oxford Economic Papers*  
*Research in Transportation Economics*  
*Review of Industrial Organization*  
*Southern Economic Journal*  
*Transportation Journal*  
*Transportation Research Part B: Methodological*

***Textbook Reviewer***

*Economic Principles: A Business Perspective* by Stephen Rubb and Scott Sumner  
*Economics* by Paul Krugman and Robin Wells  
*Microeconomics* by Austan Goolsbee, Steven Levitt, and Chad Syverson  
*Real Econometrics* by Michael Bailey

Last updated: September 15, 2025