



WEEKLY BULLETIN: RSC MINERAL INTELLIGENCE <u>intel.rscmme.com</u>

Week 32 (06 – 12 August 2018)

SUMMARY

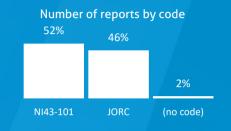


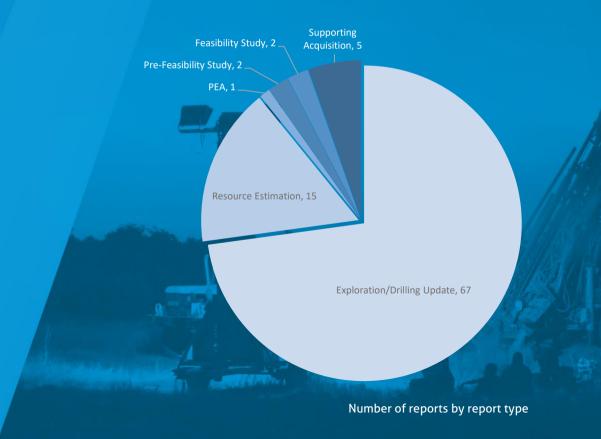
2018: Week 32 overview

	Number	Change
New technical reports published	92	3个
Clarified	1	1↑
Resource estimation reports	15	4↓
Maiden resources	2	1↓
Exploration/drilling updates	67	10个
Filed NI43-101 technical reports	6	10↓
Environmental reports	2	2个

↑↓ shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.





TRENDS





There was little change in the number of reports of any type published this week and there is almost no difference comparing year-on-year.

CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK



company	project	report type	original report release date	share price change*	corrected report release date	share price change*
Alchemy Resources Ltd. (ASX)	Hermes	Resource Estimation	3-Aug-18	1 5.9%	6-Aug-18	-5.9%

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.





PROJECT COMMODITIES

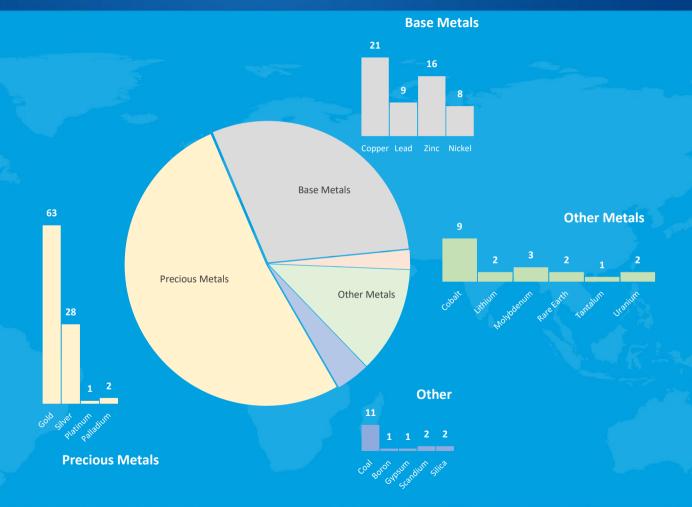




Coal 11
Silver 8
Copper 6
Zinc 5
Palladium 2
Silica 2
Nickel 1
Boron 1
Gypsum 1
Uranium 1
Scandium 1

Down

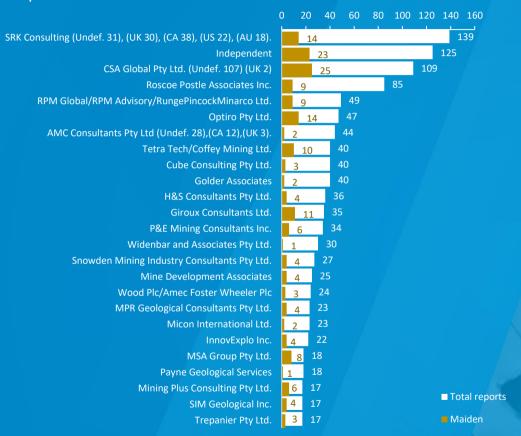
Lithium -5
Gold -5
Lead -3
Vanadium -3
Tin -2
Tungsten -2
Tantalum -2
Iron -1
Rubidium -1
Indium -1
Molybdenum -1

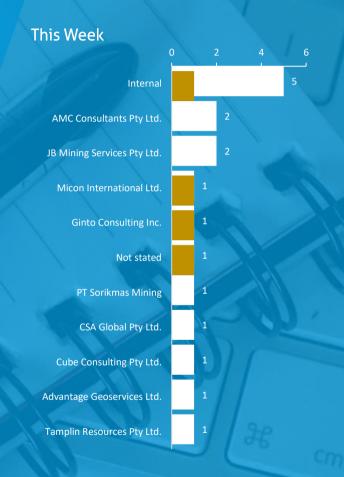


RESOURCE ESTIMATION REPORT AUTHORS



Top 25 since Oct 2014

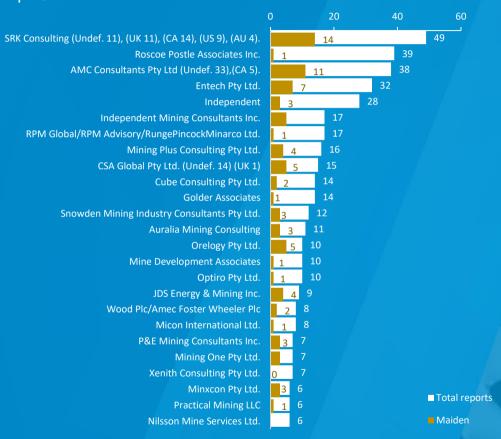




RESERVE ESTIMATION REPORT AUTHORS



Top 25 since Oct 2014





SIGNIFICANT DRILL INTERSECTIONS OF THE WEEK



ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share pri	ice chg*	(AuEq.)m**
1	*	Artemis Resources Ltd. (ASX)	Carlow Castle	Resource development		6-Aug	18CCAD010	22m @ 6.10g/t Au, 2.35% Cu, 0.55% Co from 133m	•	2.9%	384
2	*	Bellevue Gold Ltd. (ASX)	Bellevue	Resource development		6-Aug	DRDD013	4.3m @ 58.8g/t Au from 575.5m	•	12.1%	253
3	*	Liontown Resources Ltd. (ASX)	Kathleen Valley	Exploration		6-Aug	KVRC0122	39m @ 1.3% Li2O from 99m		0.0%	243

TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price o	chg*	(AuEq.)m**
1	(2)	Regulus Resources Inc. (TSX-V)	Antakori	Resource development		10-Aug	AK-18-014	713.99m @ 0.68% Cu, 0.38g/t Au, 7.59g/t Ag from 4.7m	0).0%	1102
2	•	Global Atomic Corp. (TSX-V)	Dasa	Resource development	❖	8-Aug	ASDH 566	74.9m @ 5400ppm eU308 from 162.1m	1 6	5.7%	593
3		Gold Standard Ventures Corp. (TSX,NYSE American)	Railroad-Pinion	Resource development		7-Aug	DR18-83	161.5m @ 3.33g/t Au from 112.8m	1	1.4%	538

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

^{*}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

^{**} see metal prices and formula relevant to AuEq conversions on page 15.

SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: AUGUST



ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share p	rice chg*	(AuEq.)m**
1	*	AVZ Minerals Ltd. (ASX)	Manono	Resource development	4	2-Aug	MO18DD03 1	236.86m @ 1.56% Li2O, 499ppm Sn from 114.2m	#	-7.1%	1737
2	* :	Artemis Resources Ltd. (ASX)	Carlow Castle	Resource development		6-Aug	18CCAD010	22m @ 6.10g/t Au, 2.35% Cu, 0.55% Co from 133m	•	2.9%	384
3	*	Bellevue Gold Ltd. (ASX)	Bellevue	Resource development		6-Aug	DRDD013	4.3m @ 58.8g/t Au from 575.5m	•	12.1%	253
4	* :	Liontown Resources Ltd. (ASX)	Kathleen Valley	Exploration		6-Aug	KVRC0122	39m @ 1.3% Li2O from 99m		0.0%	243
5	* :	White Cliff Minerals Ltd. (ASX)	Coronation Dam	Exploration	© ©	1-Aug	CDRC0044	56m @ 0.06% Co, 0.9% Ni from 20m	#	-2.9%	236
TSX/T	SX-V Top	o 5:					5				
TSX/T	SX-V Top	company	project	status	commodity	date	hole	intersection	share pr	ice chg*	(AuEq.)m**
			project Antakori	status Resource development	commodity	date 10-Aug	hole AK-18-014	intersection 713.99m @ 0.68% Cu, 0.38g/t Au, 7.59g/t Ag from 4.7m	share pr	ice chg*	(AuEq.)m**
rank	country	company Regulus Resources Inc.		Resource	**			713.99m @ 0.68% Cu, 0.38g/t Au, 7.59g/t	share pr		
rank 1	country	Regulus Resources Inc. (TSX-V) Premier Gold Mines Ltd.	Antakori Mercedes	Resource development Resource		10-Aug	AK-18-014	713.99m @ 0.68% Cu, 0.38g/t Au, 7.59g/t Ag from 4.7m 21.95m @ 36.65g/t Au, 171.30g/t Ag from	share pr	0.0%	1102
rank 1 2	country	Regulus Resources Inc. (TSX-V) Premier Gold Mines Ltd. (TSX) Global Atomic Corp.	Antakori Mercedes Mine	Resource development Resource development Resource development		10-Aug 2-Aug	AK-18-014 UG-R018-006	713.99m @ 0.68% Cu, 0.38g/t Au, 7.59g/t Ag from 4.7m 21.95m @ 36.65g/t Au, 171.30g/t Ag from 89.15m	share pr	0.0%	1102 852

^{*}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

(TSX-V,OTC,FWB)

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^{**} see details relating to AuEq conversions on page 15

SIGNIFICANT DRILL INTERSECTIONS OF 2018 TO DATE



ASX:

rank	country	company	project	status	commodity	date	hole	intersection	share pri	ice chg* (A	uEq.)m**
1	*	Northern Star Resources Ltd. (ASX)	Kundana	Resource development		20-Feb	PEGRSD17205	JV - 3.2m @ 1183.6g/t Au from 187.7m		-2.0%	3788
2		Resolute Mining Ltd. (ASX)	Syama	Resource development		5-Jul	TARD619	5.0m @ 493.0g/t Au from 167.0m	•	4.0%	2465
3	*	AVZ Minerals Ltd. (ASX)	Manono	Exploration	46	28-Jun	MO18DD015	302.1m @ 1.54% Li20, 875ppm Sn from 28.8m	•	10.0%	2420
4	*	Kirkland Lake Gold Ltd. (TSX,ASX,NYSE)	Fosterville	Resource development	<i>₽</i>	31-Jul	UDH2553	13.8m @ 134g/t Au from 273.0m	•	1.0%	1849
5		Adriatic Metals Plc (ASX)	Rupice	Exploration		12-Jun	BR-2-18	64m @ 4.6g/t Au, 537g/t Ag, 0.9% Cu, 7.7% Pb, 10.8% Zn from 214m	•	53.8%	1665
6	*	Northern Star Resources Ltd. (ASX)	Jundee	Resource development	>	20-Feb	GWGC0880	1.6m @ 957.5g/t Au from 147.1m	#	-2.0%	1532
7	+	Dragon Mining Ltd. (ASX)	Vammala Production Centre	Resource development		15-Jun	KU-1653	21.90m @ 55.02g/t Au from 31.50m	•	18.4%	1205
8	*	Peel Mining Ltd. (ASX)	Wagga Tank	Exploration		23-Jan	WTRCDD033	46m @ 17.01% Zn, 9.57% Pb, 272g/t Ag, 1.22g/t Au from 201m	•	9.6%	1109
9	*	Catalyst Metals Ltd. (ASX)	Four Eagles	Exploration	<i></i>	25-Jun	FERC222	16.0m @ 63.0g/t Au from 42.0m	•	32.1%	1008
10	*	Echo Resources Ltd. (ASX)	Yandal	Resource development	<i>></i>	13-Apr	ODDH0026	22m @ 40.13g/t Au from 67m	#	-6.8%	883

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^{**} see details relating to AuEq conversions on page 15

SIGNIFICANT DRILL INTERSECTIONS OF 2018 TO DATE



TSX:

rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg* (#	AuEq.)m**
1	*	Fission Uranium Corp. (TSX, OTCQX, FWB)	Patterson Lake South	Resource development	❖	3-Jan	PLS17-MET-C	108.0m @ 8.46% U308 from 56.5m	•	1.2%	11334
2	*	NexGen Energy Ltd. (TSX, OTCQX)	Rook 1	Resource development	❖	17-Jan	AR-17-159C1	26.5m @ 10.60% U308 from 427.5m	•	3.5%	3412
3	***	K92 Mining Inc. (TSX-V, OTCQB)	Kainantu	Resource development	> (25-Apr	KMDD0084	5.82m @ 486.78g/t Au, 6g/t Ag, 0.16% Cu from 48.30m	•	4.8%	2835
4	*	Osisko Mining Inc. (TSX)	Windfall Lake	Resource development	>	23-Jan	OSK-W-17- 1166-W1	5.9m @ 415g/t Au from 1027m	•	4.7%	2449
5	© 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Erdene Resource Development Corp. (TSX)	Bayan Khundii	Exploration	>	10-Jan	BKD-231	14m @ 158.3g/t Au from 193m	•	22.4%	2216
6	*	TMAC Resources Inc. (TSX)	Hope Bay	Resource development	>	14-Jun	TM50152	1.5m @ 1255.00g/t Au from 74.3m	•	9.3%	1883
7	•	Global Atomic Corp. (TSX-V)	Dasa	Resource development	❖	7-May	ASDH 563	204.1m @ 8062ppm eU308 from 58.5m	•	13.0%	1873
8	* :	Kirkland Lake Gold Ltd. (TSX,ASX,NYSE)	Fosterville	Resource development		31-Jul	UDH2553	13.8m @ 134g/t Au from 273.0m	•	1.0%	1849
9	*	Wesdome Gold Mines Ltd. (TSX)	Kiena	Resource development	>	17-Jul	Hole 6325	13m @ 138.0g/t Au from 471.8m	#	-2.1%	1794
10	(Equinox Gold Corp. (TSX-V, OTC)	Aurizona	Exploration	>	8-Mar	D612	21m @ 84.3g/t Au	•	3.6%	1770

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^{**} see details relating to AuEq conversions on page 15

Click <u>here</u> for a summary table for all published reports for this week



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SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



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A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through http://intel.rscmme.com. RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 32 have been converted into AuEq using the following metal prices (USD): \$1,215.40/oz Au, \$15.46/oz Ag, \$6,131.00/t Cu \$54,500.00/t Co, \$18,742.00/t Li2O, \$26.00/lb U3O8 from https://www.quandl.com/collections/markets/commodities/historical-prices/iron-ore-price

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^{z} C_n(g/t) x \frac{C_n(\$/g)}{Au(\$/g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li2O, Sn, Co etc) and C_n is the nth component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.