

# GLOBAL TREND REPORT: MAIDEN RESOURCES AND EXPLORATION DRILLING

1<sup>st</sup> July – 31<sup>st</sup> December 2016

H2 2016

## 2 Summary

### H2 2016

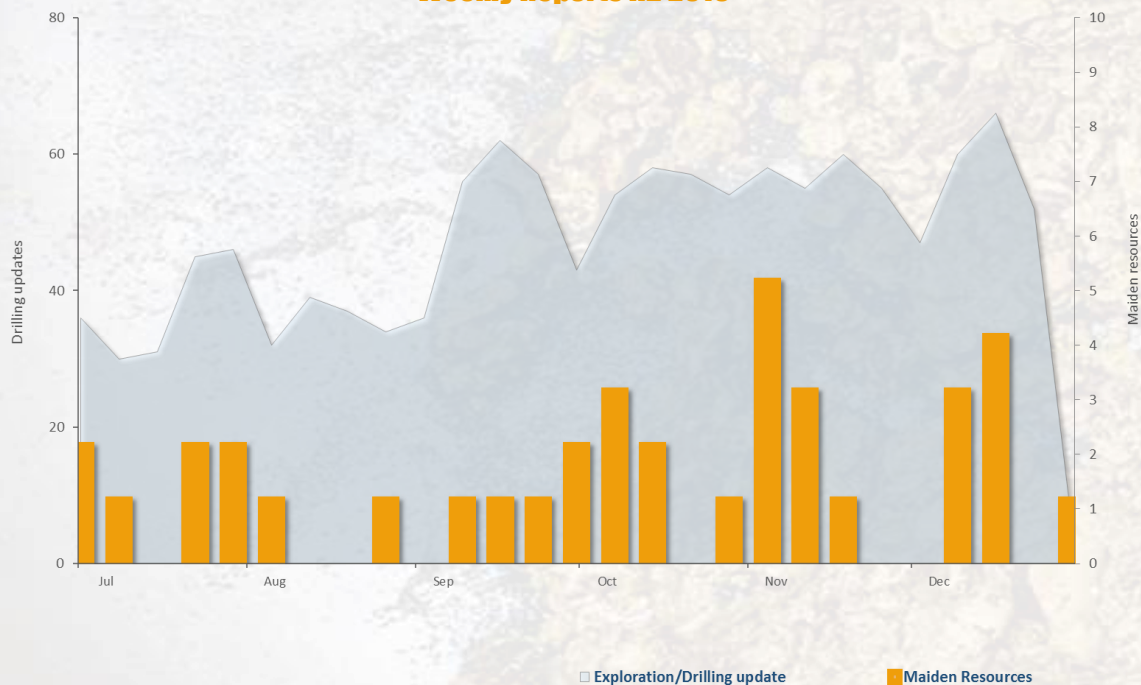
- ❑ 35 maiden mineral resources reported, compared with 42 reported over the same period in 2015.
- ❑ 1272 exploration drilling updates released.
- ❑ Maiden resources showed a small increase towards the end of the year whilst exploration drilling updates showed a very significant upwards trend.
- ❑ JORC accounted for 66% of maiden resources and 47% of exploration reports.
- ❑ Most common commodities reported in maiden resources were gold, silver, copper, and lithium.
- ❑ Ordinary Kriging was the most widely used technique accounting for 54% of maiden resources

Reports included in this Info Pamphlet are from the public reporting domain, using internationally recognised reporting codes and standards such as JORC, SAMREC, NI43-101, PERC and other Codes in line with CRIRSCO.



### 3 Trends

**Weekly Reports H2 2016**



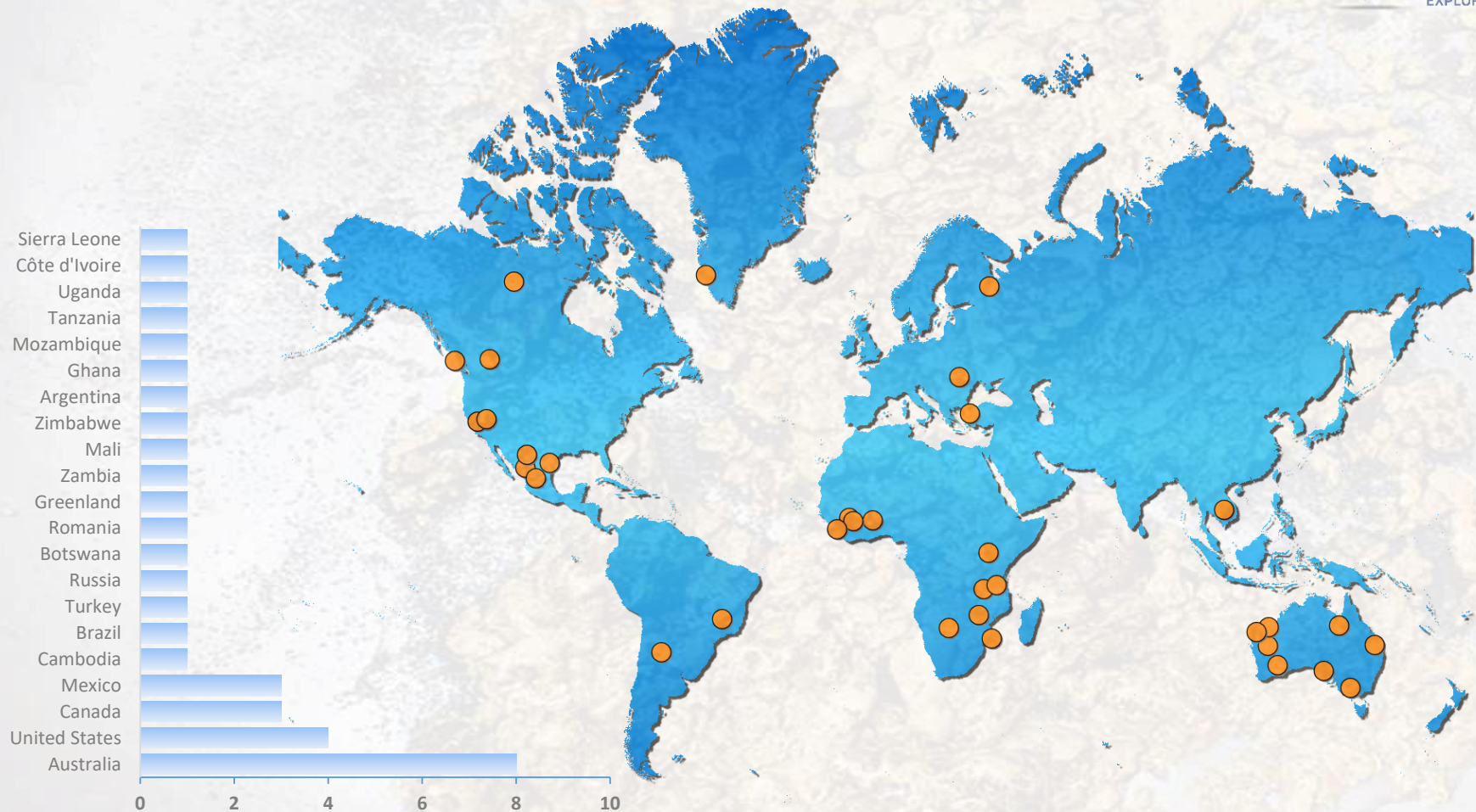
**Maiden resources show a slight increase towards the end of the year.**

**Exploration reports show a significant upwards trend beginning in September and continuing through to mid-December.**



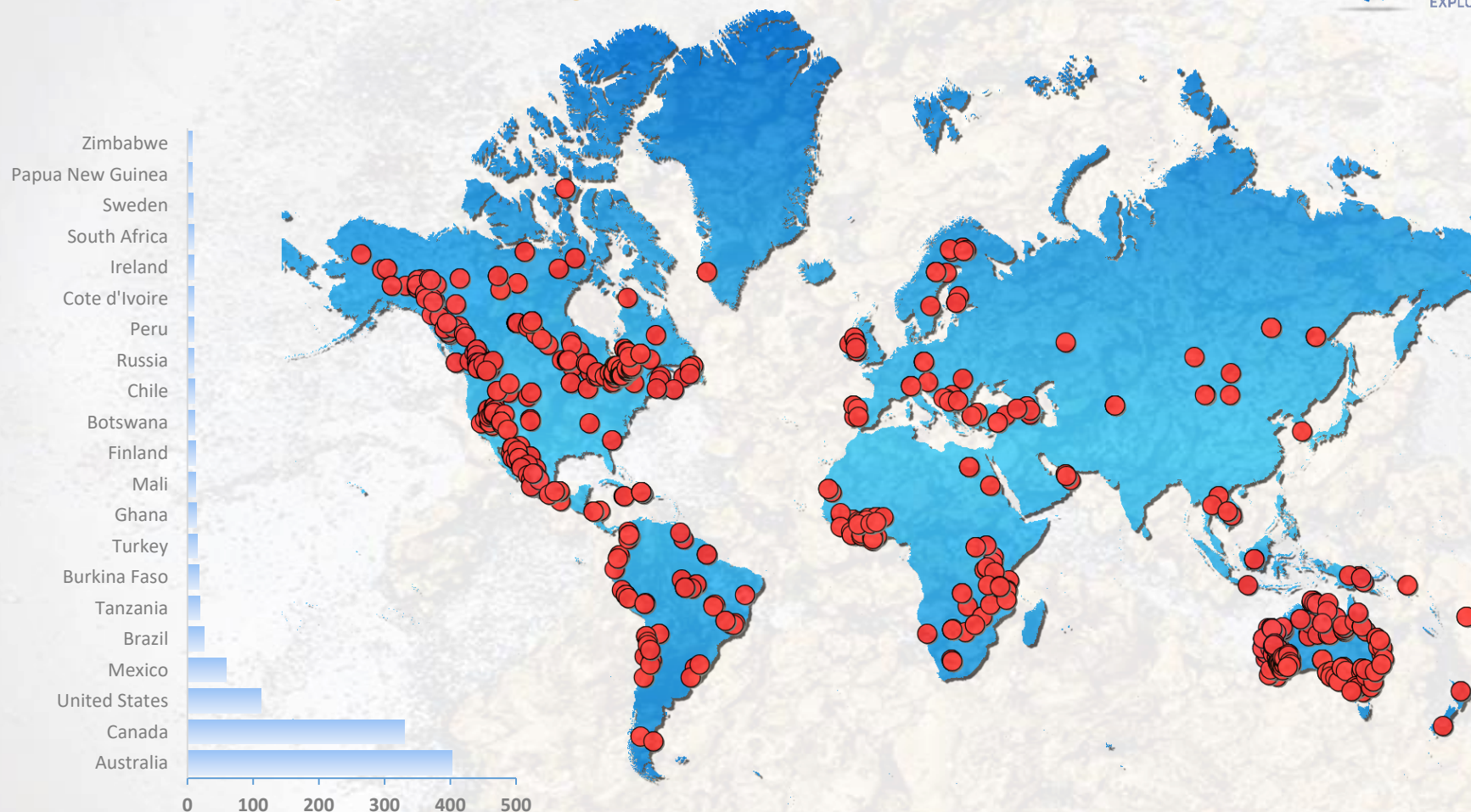
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## Maiden Resources H2 2016: Geographic Locations



**Australia leads the pack with 8 maiden resources reported. The African continent also showed a significant amount of maiden resources with 10 reported during this period.**

## Exploration Drilling H2 2016: Geographic Locations

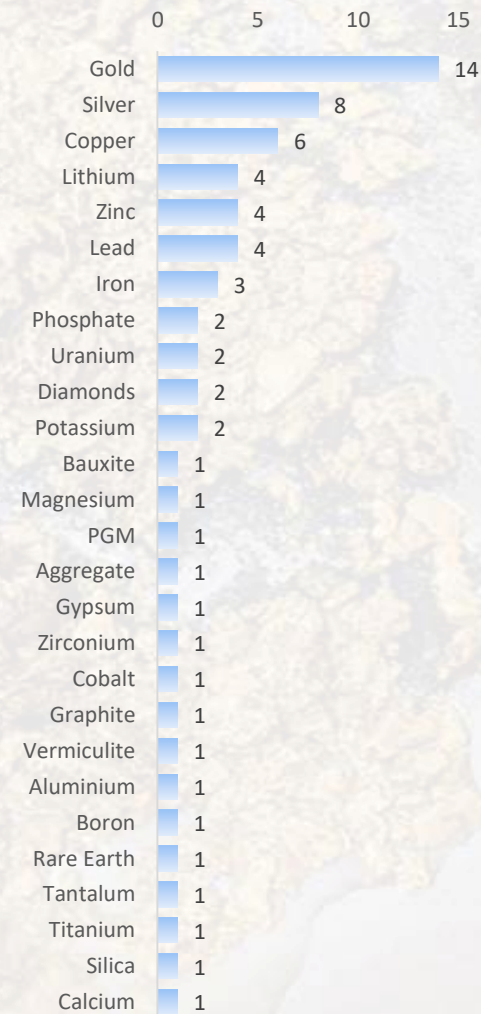


The most popular location for exploration drilling was Australia followed by the North American countries of Canada, USA, and Mexico.



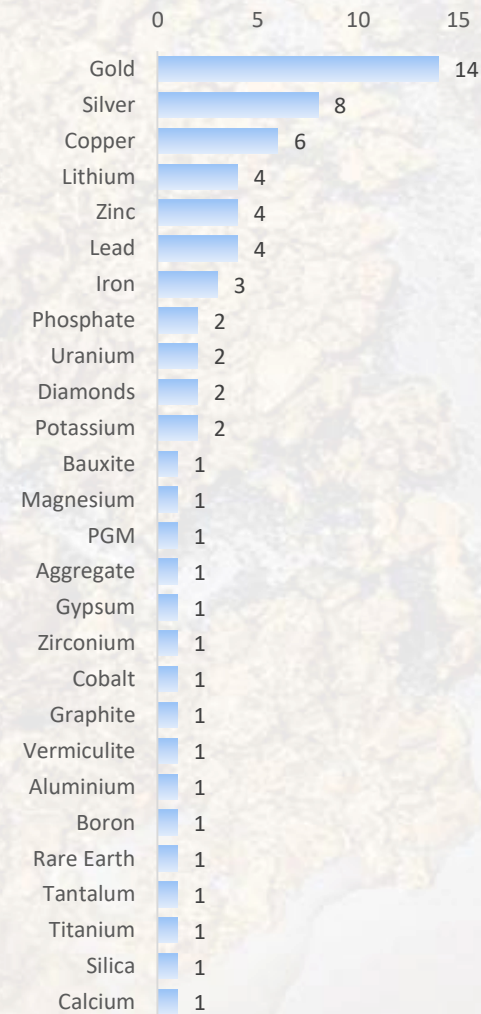
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## Maiden Resources H2 2016: Commodities



Gold and silver remain the most popular commodities, but lithium also shows a significant number of maiden resources reported.

## Maiden Resources H2 2016: Commodities (*cont.*)

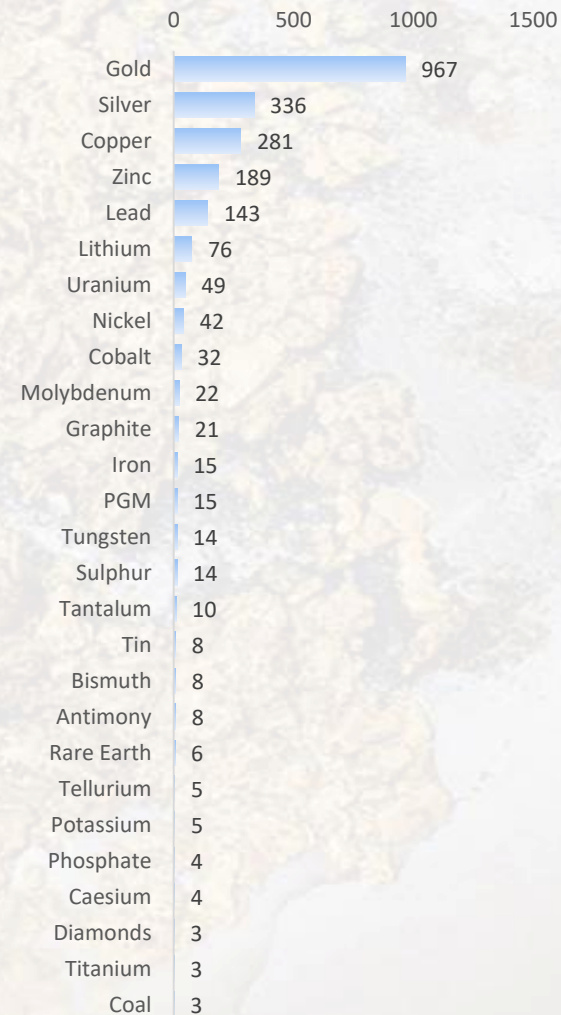


Iron performed well during H2-2016 with 3 maiden resources reported. In H1-2016 there was only 1 iron maiden resource.



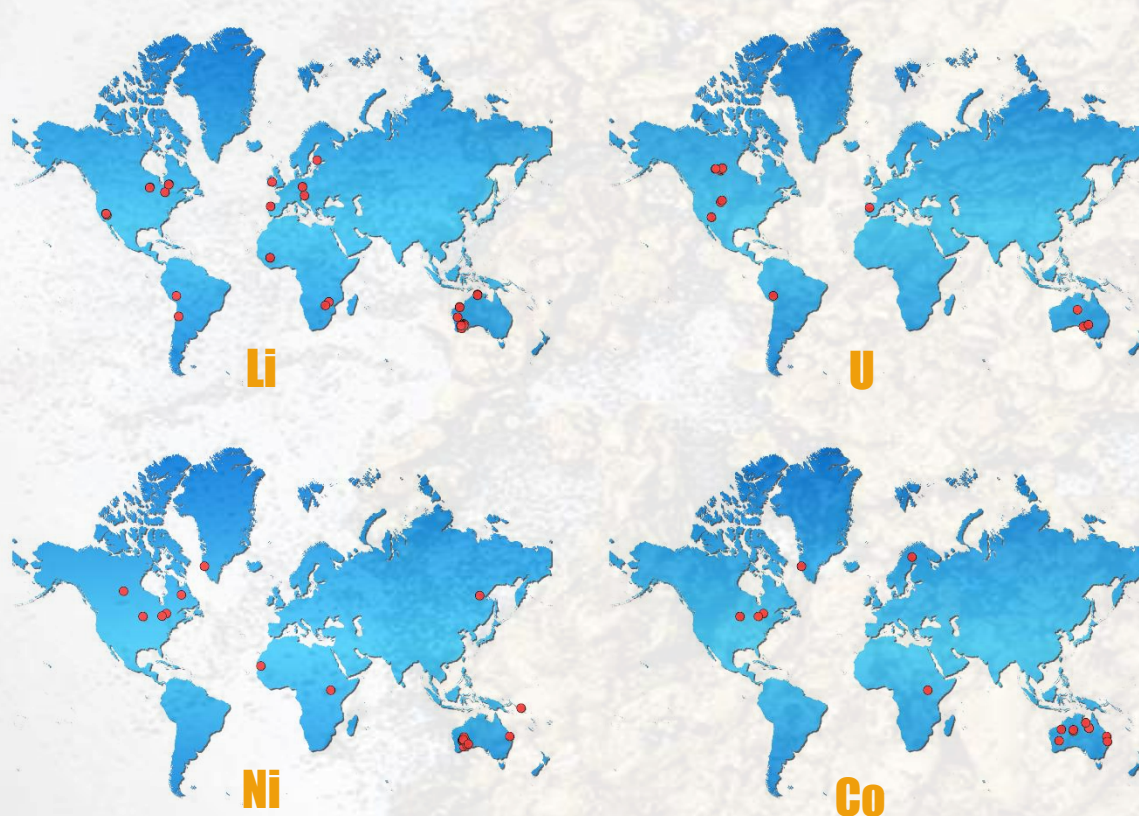
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## Exploration Drilling H2 2016: Commodities

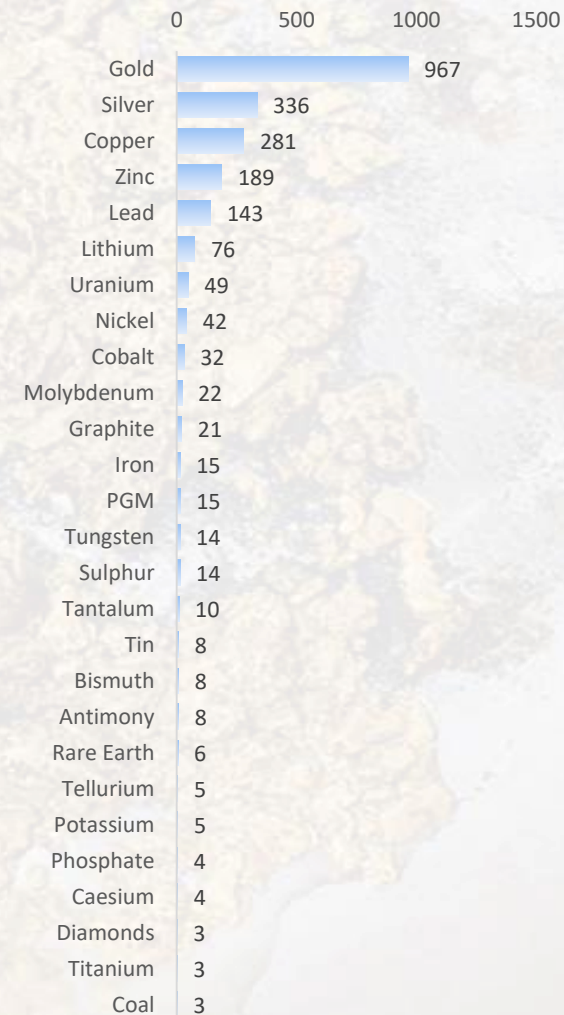


No major surprises in the top commodities reported in exploration drilling updates. Precious metals and base metals lead the charts with most of the activity taking place in Australia and North America.



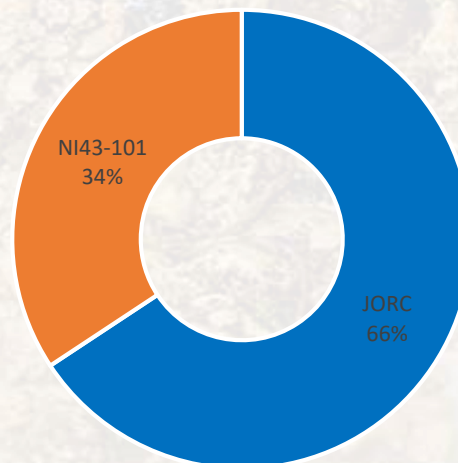
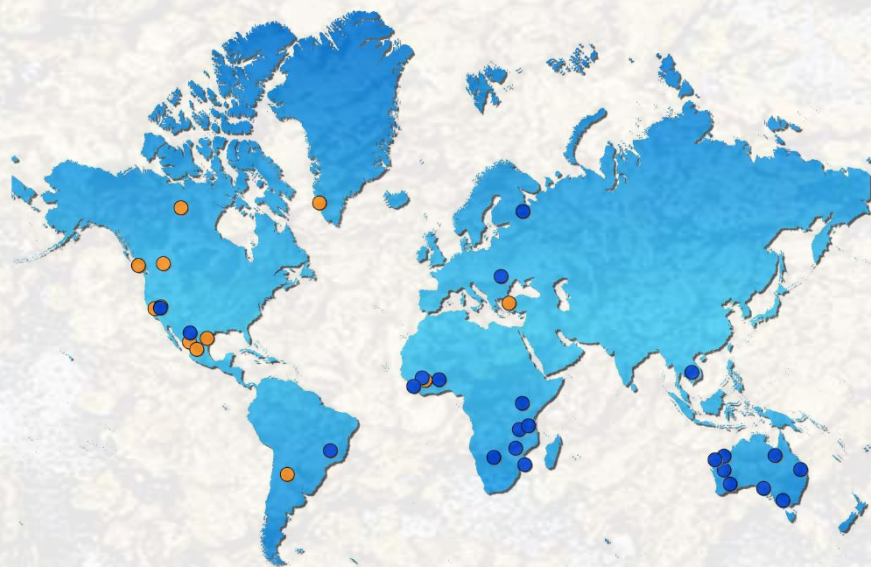


Lithium and cobalt both show relatively large amounts of exploration drilling activity, possibly due to the increased global interest in electric vehicles.



## Maiden Resources H2 2016: Reporting Codes and Standards

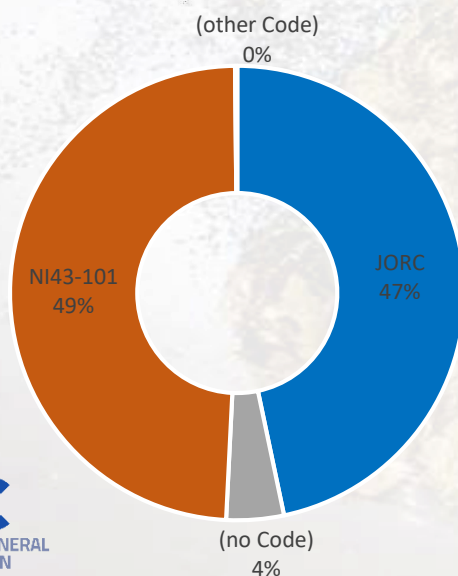
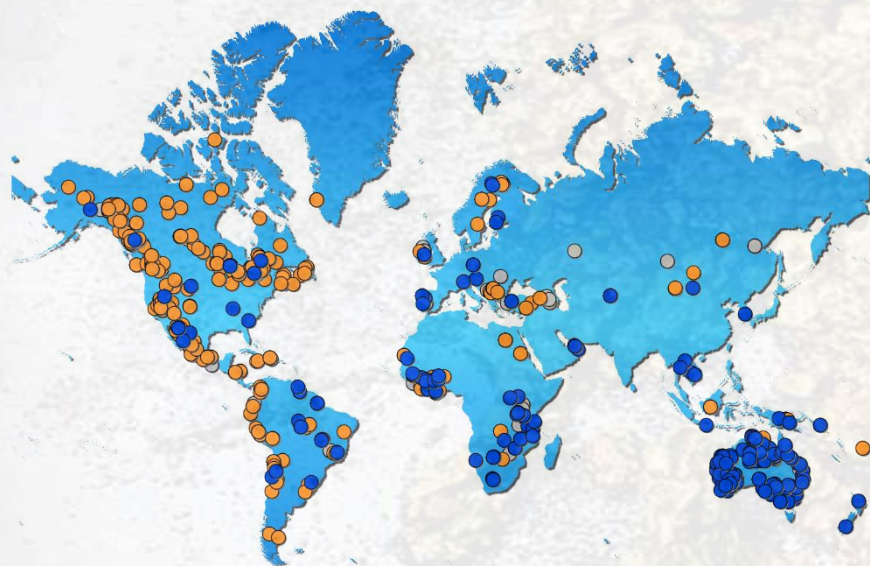
Nearly two thirds of all maiden resources were reported under the JORC code.





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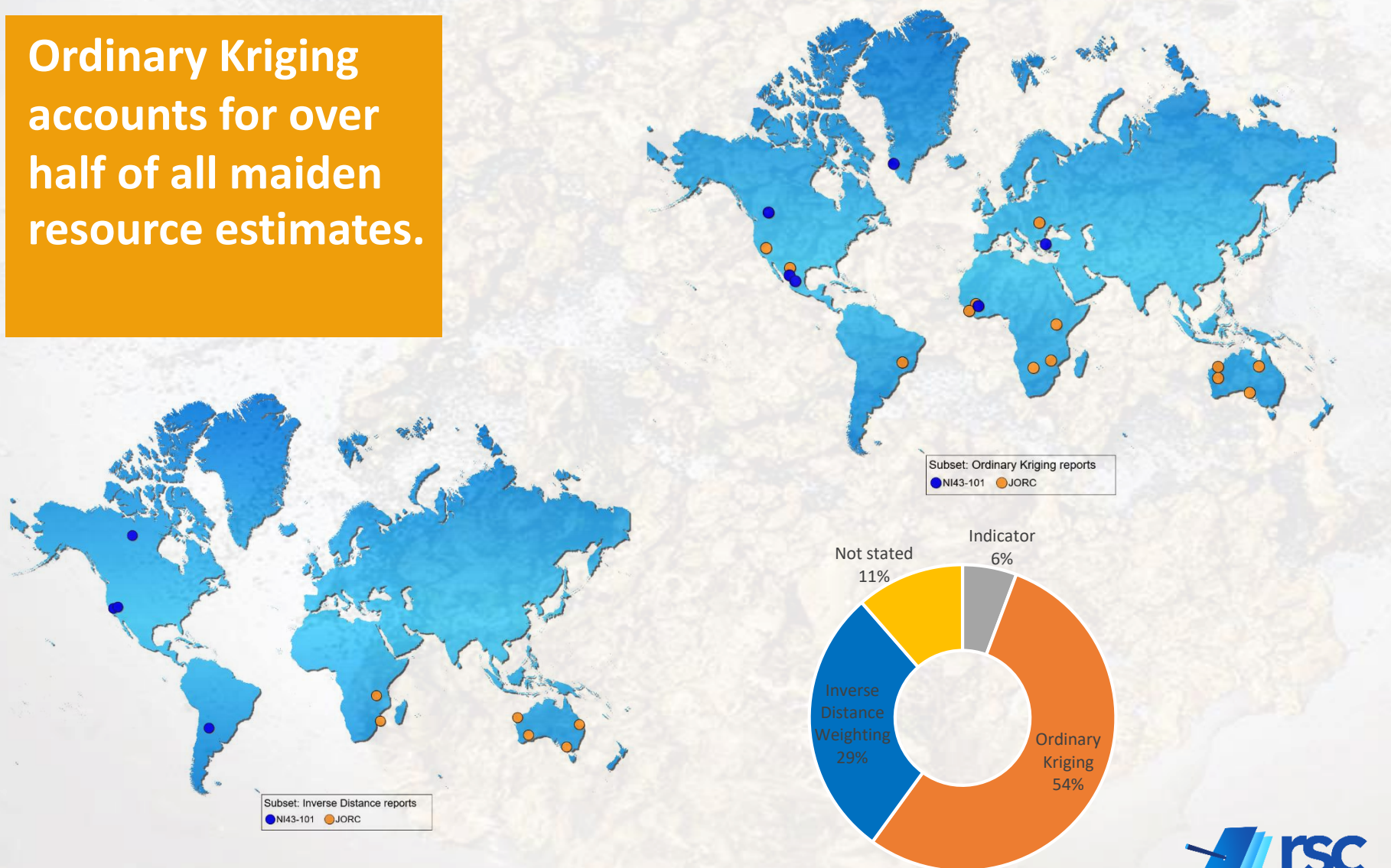
## Exploration Drilling H2 2016: Reporting Codes and Standards



Reporting codes are split fairly evenly between JORC and NI43-101.

4% of exploration drilling reports did not mention the code used for reporting.

Ordinary Kriging accounts for over half of all maiden resource estimates.



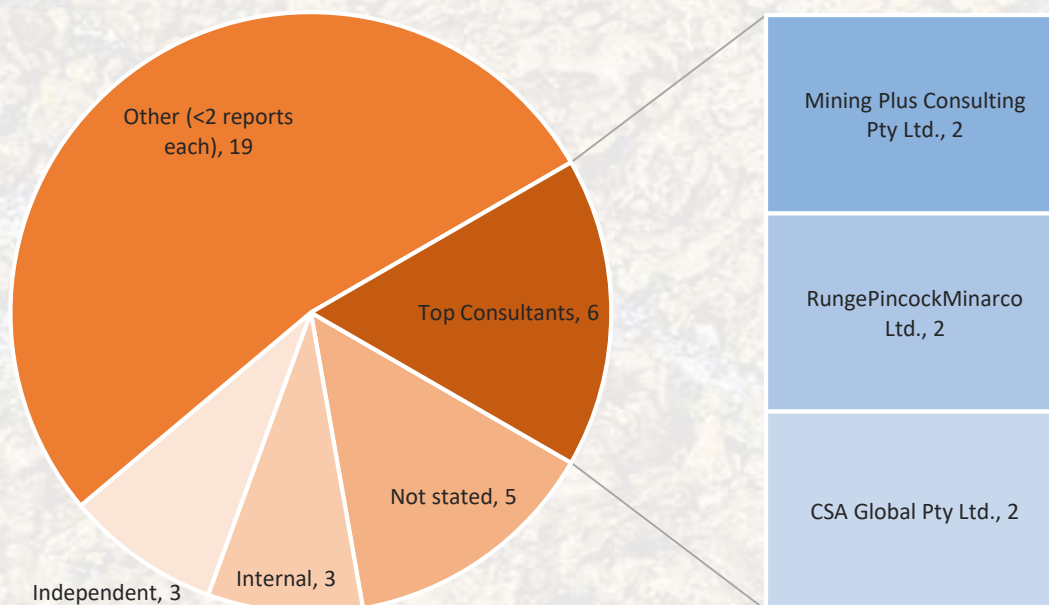


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## Maiden Resources H2 2016: Consultants

Only three consultants produced more than two maiden resource reports during H2-2016.

The majority of consultants produced only one maiden resource report.



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