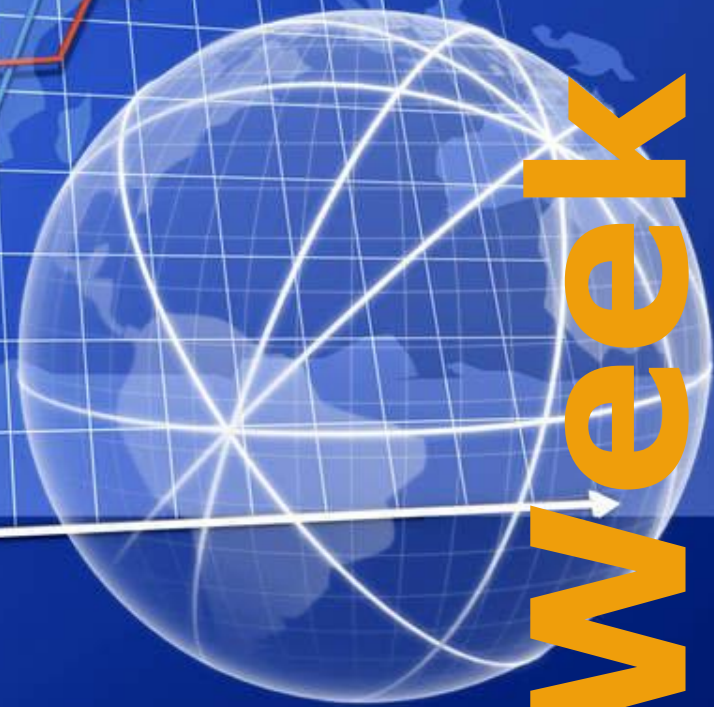


WEEKLY REPORT: RESOURCE REPORTING INTELLIGENCE

Week 21 (22nd – 28th May 2017)

Week 21

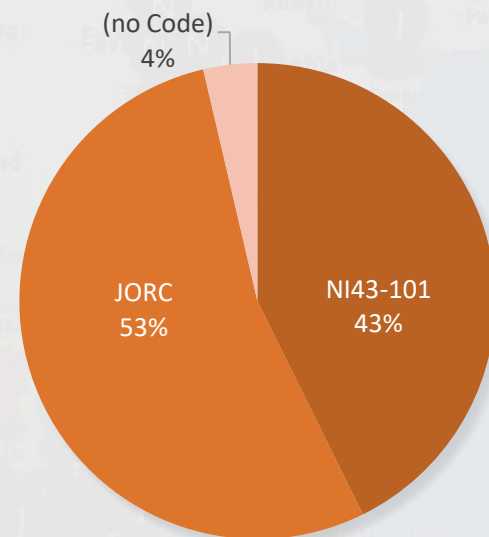
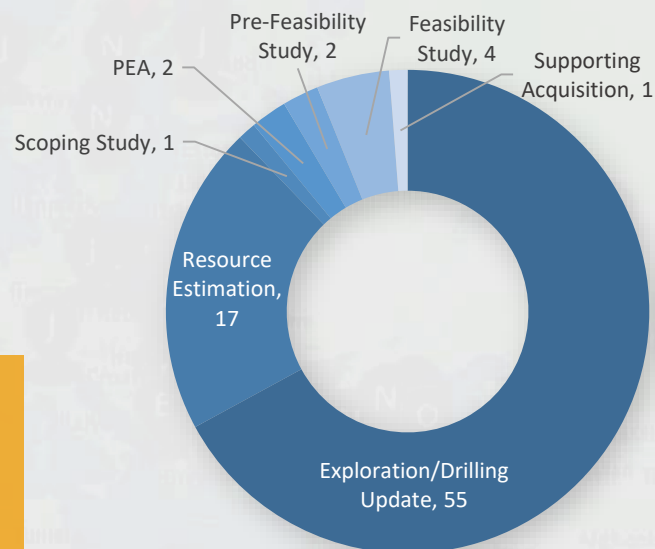


2 Summary

Week 21 overview:

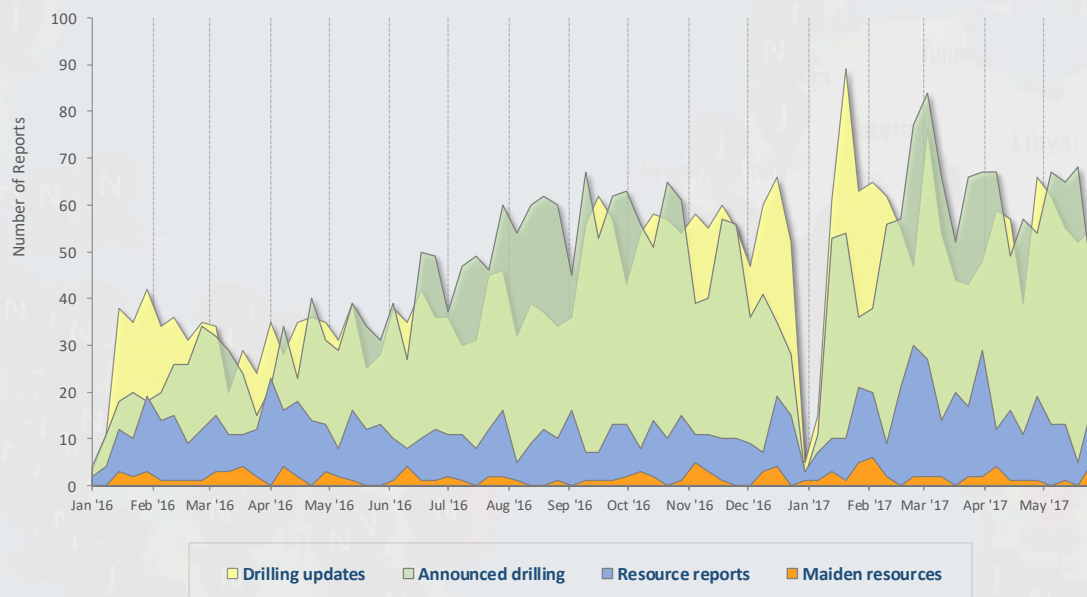
- **82 (↑19)** New technical reports were published, of which **2 (↑2)** were clarifications *(1 exploration report was split into 2 markers based on different project locations)*
- **17 (↑12)** Mineral resources
- **5 (↑5)** Maiden resources
- **55 (↑3)** Exploration/drilling reports
- **3** previously announced technical reports (NI 43-101) were filed this week on SEDAR *(1 resource estimation, 1 PEA, 1 PFS)*
- **2** Environmental reports were published this week

↑↓ shows increase or decrease compared to last week's reporting



3 Trends

Resource Intelligence - Weekly Report Activity







Announced drilling drops off this week with the lowest numbers since the beginning of Feb 2017.

Maiden resources on the other hand show an increase from recent weeks.

4

Corrected Announcements Released This Week



company	project	report type	original report release date	share price change*	corrected report release date	share price change*
MRG Metals Ltd. (ASX)	Yardilla	Exploration/drilling report - clarification	18-May-17	 -16.7%	25-May-17	 0.0%
Rosita Mining Corp. (TSX-V)	Rosita	PEA - clarification	9-Mar-17	 12.5%	26-May-17	 16.7%

**between close of trade the day prior to the announcement and open of trade the day after the announcement date.*

5

Project Locations



30 (↑4) Projects are located in N. America, 32 (↑13) in Oceania, 14 (↑2) in Africa, 2 (↑1) in Europe, 2 (↑2) in Asia, and 5 (↓-2) in S. America

Map does not include projects mentioned from announced drilling reports.

6 Project Commodities

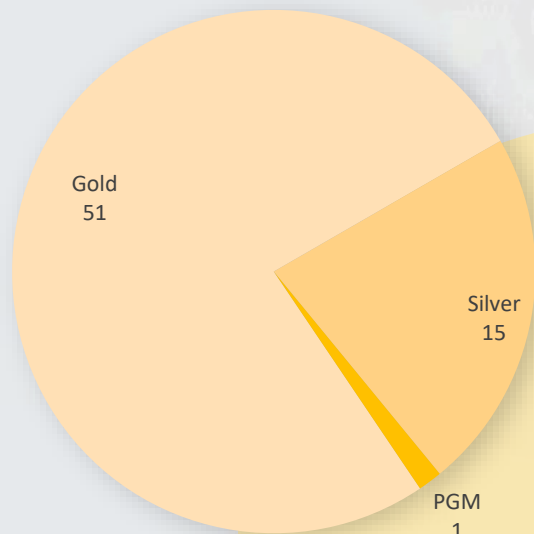
Up

Uranium	7
Graphite	4
Cobalt	3
Nickel	2
Lithium	2
Titanium	2
Tungsten	2
Vanadium	2
Iron	1
Coal	1
Barite	1
Cadmium	1
Diamonds	1
PGM	1
Phosphate	1
Silica	1
Sulphur	1
Tantalum	1
Tin	1
Zircon	1

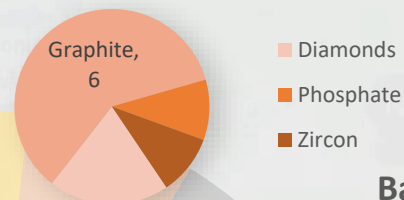
Down

Silver	-6
Copper	-6
Lead	-4
Gold	-3
Zinc	-2
Antimony	-2
Arsenic	-2
Bismuth	-1
Molybdenum	-1

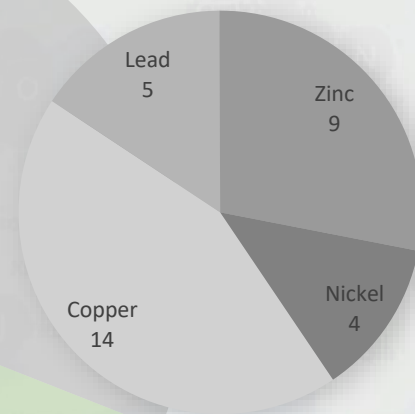
Precious Metals



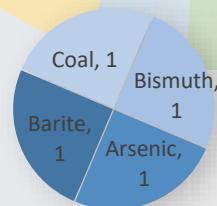
Industrial Minerals



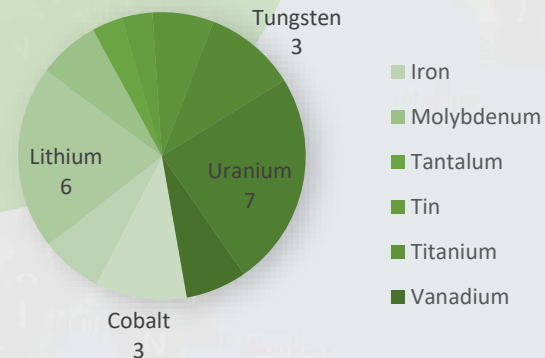
Base Metals



Other

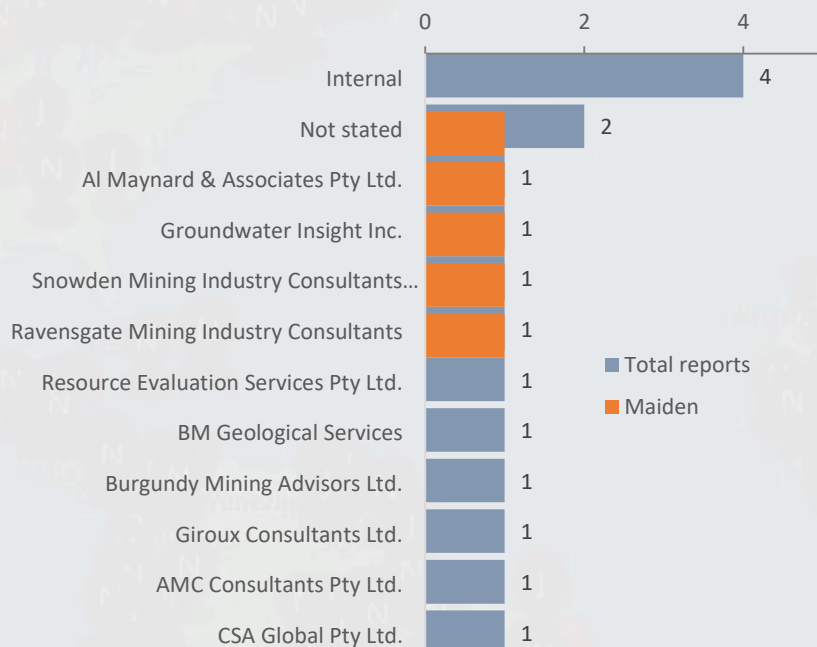


Other Metals



Resource Estimation Report Authors

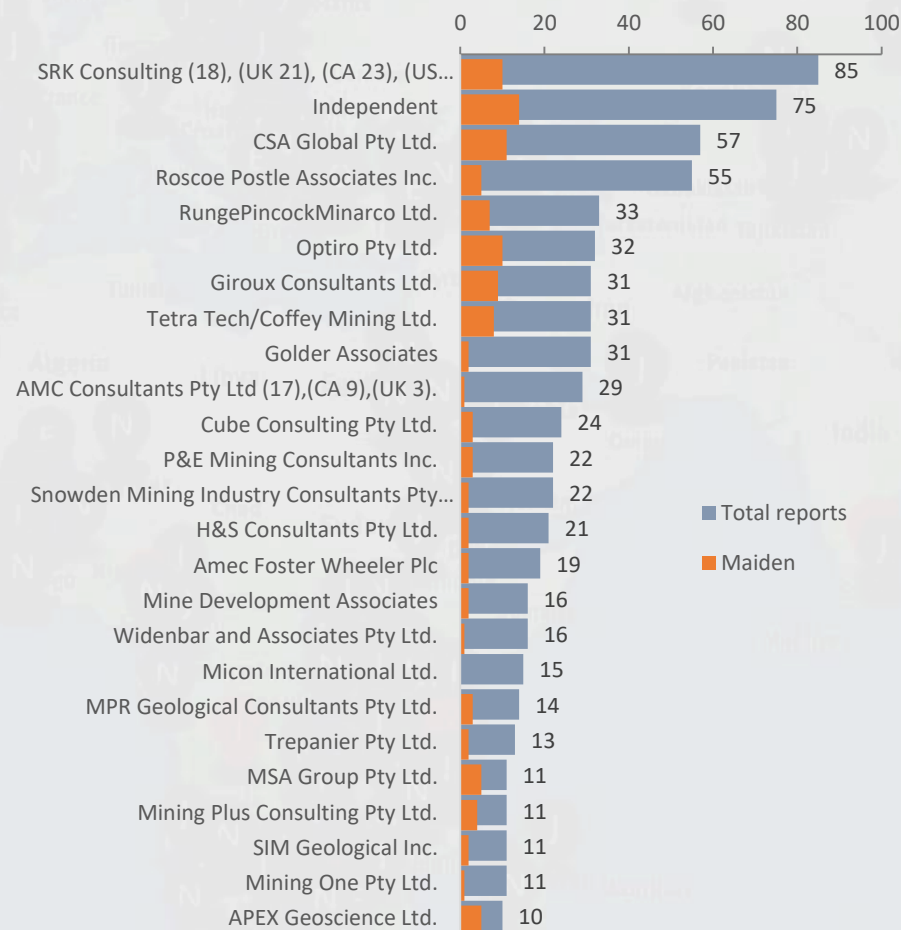
This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

We have recently adjusted our methodology for producing the above graphs. We now only count a resource author where the resource status is maiden/updated/upgraded. Previously we counted a resource author even if the resource status itself was unchanged.

Overall since Oct 2014



8

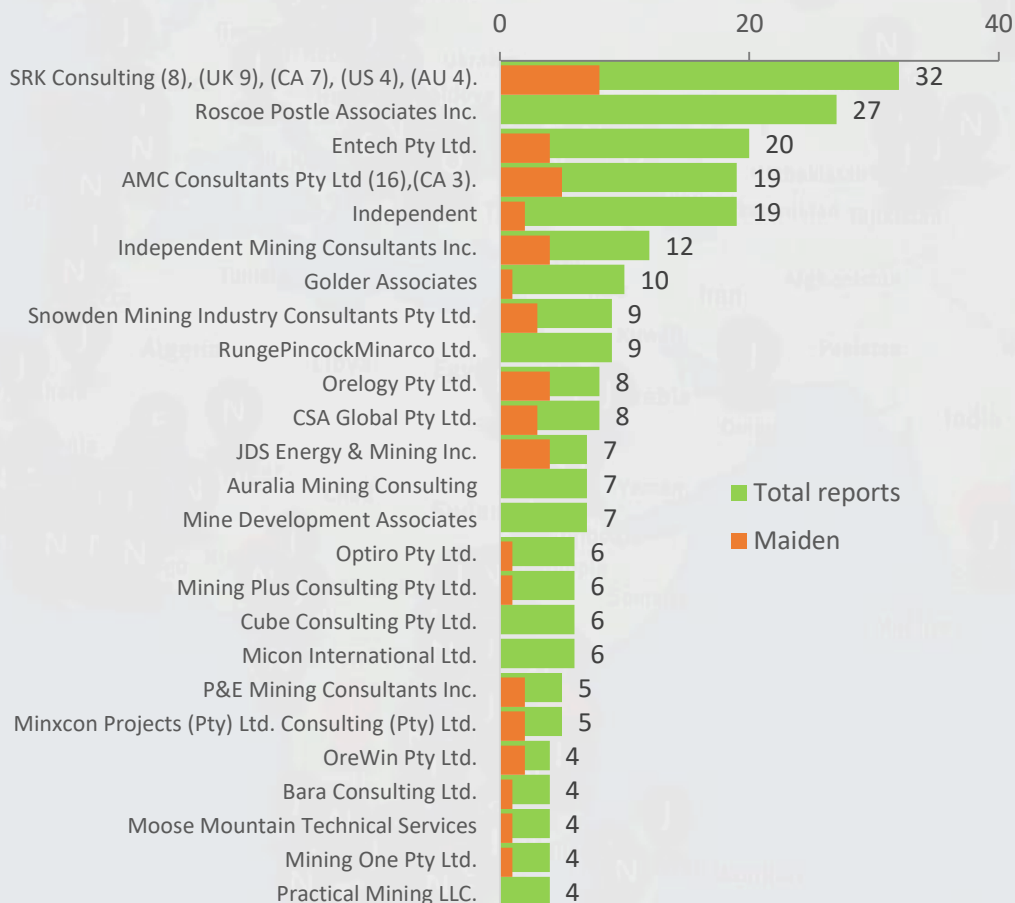
Reserve Estimation Report Authors

Overall since Oct 2014

This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.



9

Significant Drill Intersections of the Week



ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Blackham Resources Ltd (ASX)	Matilda/Wiluna	mining		22-May	WUDD0016	15.4m @ 21.04g/t Au from 156.6m	4.9%	324
2		Amani Gold Ltd. (ASX)	Giro	exploration		26-May	GRDD025	63m @ 2.40g/t Au from 101m	-2.6%	151
3		Cobalt Blue Holdings Ltd. (ASX)	Thackaringa	resource definition		25-May	17THD08	84m @ 1013ppm Co, 15.6% Fe, 12.8% S from 19m	-2.6%	134

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Denison Mines Corp. (TSX, NYSE MKT)	Wheeler River	resource definition		26-May	WR-633D3	13.5m @ 3.3% U3O8 from 759.2m	3.8%	522
2		Marlin Gold Mining Ltd. (TSX-V)	La Trinidad	mining		24-May	17TRD50	63.35m @ 7.57g/t Au from 92.00m	8.3%	480
3		Maya Gold & Silver Inc. (TSX-V)	Zgounder	mining		24-May	2100-T28-17-64	13.2m @ 2376g/t Ag from 0m	11.5%	427

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices \$1,259.00/oz Au, \$54,250.00/t Co, \$61.90/t Fe, \$21.50/lb U3O8, \$17.14/oz Ag from

<https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in each table to avoid the same project being ranked multiple times.

Note that the intersections reported here are extracted directly from the public reports. No additional verification of true widths or handling of outliers has been carried out. This listing is based on the assumption that all public reports are presenting information in a transparent and balanced way. If you know that any of the results presented here do not show a transparent and balanced representation of the mineralisation, then please contact us.

10

Significant Drill Intersections of the Month to Date (May)



ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Saracen Mineral Holdings Ltd. (ASX)	Carosue Dam	mining		1-May	KRGC414	32.6m @ 24.5g/t Au from 146.5m	0.5%	799
2		West African Resources Ltd. (TSX-V, ASX)	Sanbrado	resource definition		15-May	TAN17-DD109	29.5m @ 20.67g/t Au from 349.5m	8.0%	610
3		Lion One Metals Ltd. (ASX, OTCQX, FSE, TSX-V)	Tuvatu	resource definition		9-May	TUDDH 406	8.41m @ 71.41g/t Au from 96.10m	4.3%	601
4		Pantoro Ltd. (ASX)	Halls Creek	mining		8-May	NUD17031	2.7m @ 218.8g/t Au from 134m	5.4%	591
5		Echo Resources Ltd. (ASX)	Bronzewing	resource definition		1-May	ORC007	49m @ 9.43g/t Au from 29m	-2.9%	462

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

TSX/TSX-V Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Kirkland Lake Gold Ltd. (TSX, OTCQX)	Fosterville	mining		3-May	UDH1970	16m @ 404g/t Au from 113.2m	-0.9%	6464
2		Osisko Mining Inc. (TSX)	Windfall Lake	resource definition		3-May	OSK-W-17-820	2.5m @ 936g/t Au from 616.5m	1.6%	2340
3		Silver Standard Resources Inc. (NASDAQ, TSX)	Seabee Gold Operation	mining		1-May	SUG-17-015	1.6m @ 1004.74g/t Au from 235.2m	-2.2%	1608
4		Mariana Resources Ltd. (AIM, TSX-V)	Hot Maden	resource definition		9-May	HTD-109	75m @ 17.2g/t Au, 1.89% Cu from 212m	-0.6%	1488
5		Energy Fuels Inc. (TSX, NYSE MKT)	Canyon Mine	resource definition		11-May	43	36.58m @ 0.81% U3O8, 11.95% Cu from 4.88m	-0.9%	983

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in each table to avoid the same project being ranked multiple times.

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Significant Drill Intersections of 2017 to Date



ASX:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Xanadu Mines Ltd. (ASX)	Kharmagtai	resource definition		29-Mar	KHDDH394	646m @ 0.51% Cu, 0.87g/t Au from 16m	9.5%	1034
2		Saracen Mineral Holdings Ltd. (ASX)	Carosue Dam	mining		1-May	KRGC414	32.6m @ 24.5g/t Au from 146.5m	0.5%	799
3		Amani Gold Ltd. (ASX)	Giro	exploration		10-Apr	GRRC217	105m @ 7.33g/t Au from 6m	8.8%	770
4		OceanaGold Corp. (TSX, ASX, NZX)	Waihi	mining		30-Mar	GT1035	1.6m @ 426g/t Au, 856g/t Ag from 95.8m	-0.8%	701
5		MacPhersons Resources Ltd. (ASX, TSX)	Nimbus-Boorara	resource definition		14-Feb	BODH 025	163m @ 4.29g/t Au from 28m	47.4%	699
6		Independence Group NL (ASX)	Jaguar	mining		16-Feb	16TMDD011	59.2m @ 9.5% Zn, 0.6% Cu, 0.4% Pb, 140g/t Ag, 0.4g/t Au from 267.3m	2.1%	631
7		Kin Mining NL (ASX)	Leonora	resource definition		8-Mar	EL17RC003	3m @ 209g/t Au from 0m	2.5%	627
8		West African Resources Ltd. (TSX-V, ASX)	Sanbrado	resource definition		15-May	TAN17-DD109	29.5m @ 20.67g/t Au from 349.5m	8.0%	610
9		Lion One Metals Ltd. (ASX, OTCQX, FSE, TSX-V)	Tuvatu	resource definition		9-May	TUDDH 406	8.41m @ 71.41g/t Au from 96.10m	4.3%	601
10		Pantoro Ltd. (ASX)	Halls Creek	mining		8-May	NUD17031	2.7m @ 218.8g/t Au from 134m	5.4%	591



























*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

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Significant Drill Intersections of 2017 to Date

TSX/TSX-V:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Kirkland Lake Gold Ltd. (TSX, OTCQX)	Fosterville	mining		17-Jan	UDH1817	15.15m @ 1429g/t Au from 345.55m	 5.6%	21649
2		Cordoba Minerals Corp. (TSX-V, OTCQX)	San Matias	resource definition		23-Jan	ACD036	5.00m @ 800.90g/t Au, 88.63g/t Ag, 3.65% Cu, 8.60% Zn from 112m	 37.6%	4069
3		Nevsun Resources Ltd. (TSX, NYSE MKT)	Timok	resource definition		27-Feb	TC160130	256.3m @ 6.0% Cu, 3.79g/t Au from 438.8m	 -1.4%	3239
4		IAMGOLD Corp. (TSX, NYSE)	Saramacca	exploration		29-Mar	SMDD17-077	60.5m @ 40.91g/t Au from 14.5m	 2.3%	2475
5		Osisko Mining Inc. (TSX)	Windfall Lake	resource definition		3-May	OSK-W-17-820	2.5m @ 936g/t Au from 616.5m	 1.6%	2340
6		Leagold Mining Corp. (TSX)	Los Filos	mining		12-Apr	BD-02-16	85.90m @ 25.3g/t Au from 585.15m	 16.9%	2173
7		UEX Corp. (TSX)	Christie Lake	exploration		14-Feb	CB-109	17.70m @ 11.46% U3O8 from 475.10m	 3.9%	2166
8		Arizona Mining Inc. (TSX)	Hermosa	resource definition		12-Jan	HDS-396	159.7m @ 78.69g/t Ag, 6.87% Pb, 8.47% Zn, 0.40% Cu from 542.2m	 13.7%	1861
9		Klondex Mines Ltd. (TSX, NYSE MKT)	Fire Creek	mining		8-Feb	FCU-0714	0.52m @ 3322.79g/t Au, 1775.14g/t Ag from 197.4m	 2.2%	1741
10		Silver Standard Resources Inc. (NASDAQ, TSX)	Seabee Gold Operation	mining		1-May	SUG-17-015	1.6m @ 1004.74g/t Au from 235.2m	 -2.2%	1608

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

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Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Click [here](https://intel.rscmme.com) for a summary table for all published reports for this week
intel.rscmme.com