



WEEKLY BULLETIN: RSC MINERAL INTELLIGENCE rscmme.com/intel

Week 15 (8 - 14 April 2019)

SUMMARY



2019: Week 15 overview

	Number	Change
New technical reports published	64	7↓
Amended	1	5↓
Clarified	0	
Resource estimation reports	16	2↓
Initial resources	1	
Exploration/drilling updates	43	3↓

Other monitored reports

Filed NI43-101 technical reports	5	6↓
Environmental reports	1	
Announced drilling	50	4↑

↑↓ shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.

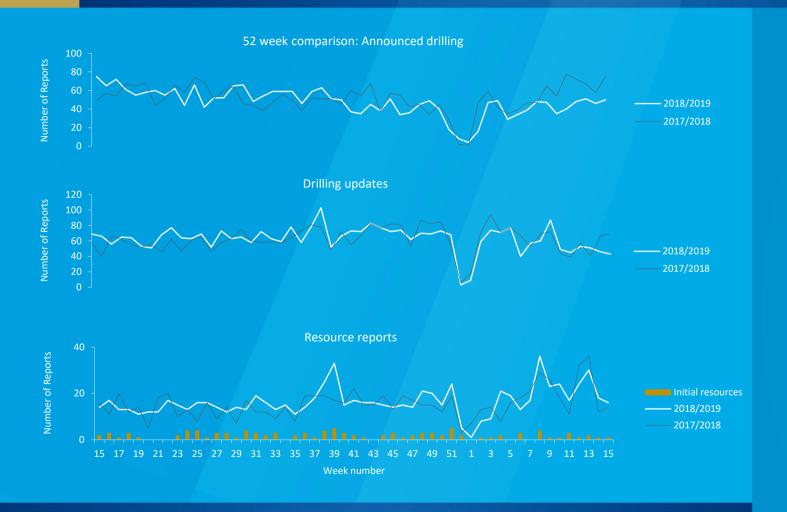
Number of reports by code





TRENDS





Resource reporting and drilling updates were slightly down from the previous week. Announced drilling saw an increase from the previous week.

CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK



company	project	report type	original report release date	share price change*	corrected report release date	t share price change*
Golden Lake Explor	ation Inc. Molly G Golden	Supporting Acquisition	23-Jan-19	n/a	8-Apr-19	n/a

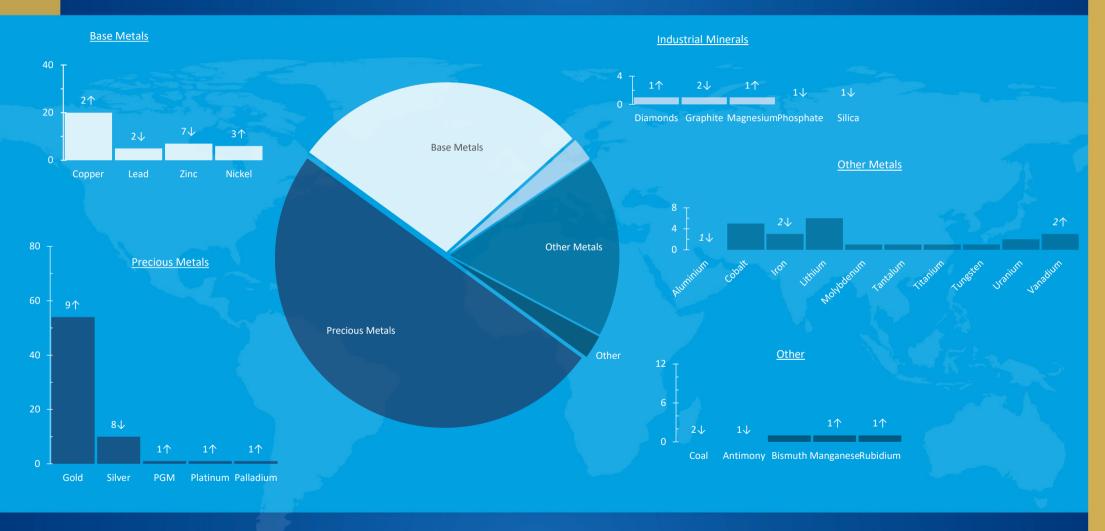
*between close of trade the day prior to the announcement and open of trade the day after the announcement date.





PROJECT COMMODITIES





RESOURCE ESTIMATION REPORT AUTHORS

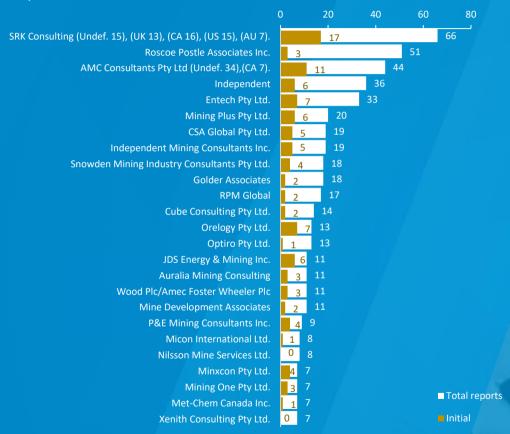




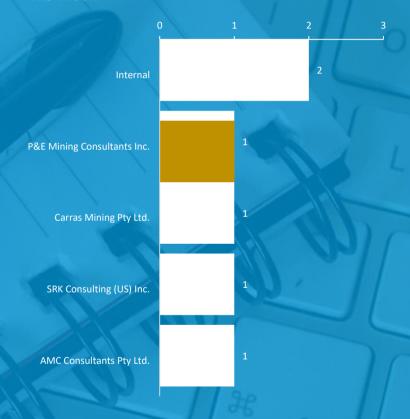
RESERVE ESTIMATION REPORT AUTHORS







This Week



SIGNIFICANT DRILL INTERSECTIONS OF THE WEEK



ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	intercept details provided in report	section* sl	hare pri	ce chg** (AuEc	q.)m***
1	*	Vango Mining Ltd. (ASX)	Marymia	Resource development		8-Apr	VTRGT0050	11.0m @ 36.2g/t Au from 213m	"intercepts given are downhole widths with the true widths not determined"	Υ	•	14.3%	398
2	*	Spectrum Metals Ltd. (ASX)	Penny West	Exploration		12-Apr	SPWRC027	6m @ 47.4g/t Au, 13.8 ppm Ag from 150m	"down hole lengths have been used. True width not yet known "	Υ	#	-3.7%	285
3	*	Myanmar Metals Ltd. (ASX)	Bawdwin	Resource development		8-Apr	BWRCD081	45.0m @ 4.95% Pb, 1.45% Zn, 85g/t Ag, 0.24% Cu, 714ppm Co, 1127ppm Ni from 57m	"composite intercepts are down-hole intervals, not true widths"	Υ	•	2.6%	238

TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	intercept details provided in report	section* share	price chg** (A	uEq.)m***
1	ð	SolGold Plc (LSE,TSX-V)	Cascabel	Resource development	*** (***)	10-Apr	CSD-18-075	1918m @ 0.41% Cu, 0.19g/t Au from 320m	true width of 767m	Υ	0.0%	1578
2	*	TMAC Resources Inc. (TSX)	Hope Bay	Resource development	>	8-Apr	TMDBE-19- 50031	1.38m @ 682.88g/t Au from 48.29m	"true widths are estimated to be approximately 30% to 90% of down hole widths"	N 🕯	6.6%	942
3	Ť	Lumina Gold Corp. (TSX-V)	Cangrejos	Resource development		11-Apr	C19-105	626m @ 0.62g/t Au, 0.11% Cu from 0m	not mentioned in this report	N	0.0%	494

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

^{*}section column assesses appropriate sectional view representing the geological context is provided, where N=no section provided, —=unable to assess, Y=section provided.

^{**}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

^{***} see metal prices and formula relevant to AuEq conversions on page 14.

SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: APRIL



ASX Top 5:

		<u> </u>											
rank	country	company	project	status	commodity	date	hole	intersection	intercept details provided in report	section* sha	are pric	e chg** (Au	Eq.)m***
1	*	Vango Mining Ltd. (ASX)	Marymia	Resource development		8-Apr	VTRGT0050	11.0m @ 36.2g/t Au from 213m	"intercepts given are downhole widths with the true widths not determined"	Υ	•	14.3%	398
2	*	Spectrum Metals Ltd. (ASX)	Penny West	Exploration		12-Apr	SPWRC027	6m @ 47.4g/t Au, 13.8 ppm Ag from 150m	"down hole lengths have been used. True width not yet known "	Υ	#	-3.7%	285
3	*	Myanmar Metals Ltd. (ASX)	Bawdwin	Resource development		8-Apr	BWRCD081	45.0m @ 4.95% Pb, 1.45% Zn, 85g/t Ag, 0.24% Cu, 714ppm Co, 1127ppm Ni from 57m	"composite intercepts are down-hole intervals, not true widths"	Υ	•	2.6%	238
4		Oklo Resources Ltd. (ASX)	Kouroufing	Exploration		11-Apr	ACKF19-287	16m @ 11.07g/t Au from 4m	"the results are considered to be of an early stage reconnaissance nature"	N	•	2.9%	177
5	*	Liontown Resources Ltd. (ASX)	Kathleen Valley	Resource development		4-Apr	KVRC0174	31m @ 1.7% Li20 from 192m	"true widths 80-100% of down-hole widths"	Υ	•	5.0%	177
		TSX/TSX-V Top 5:											All
rank	country	company	project	status	commodity	date	hole	intersection	intercept details provided in report	section* sha	are prio	e chg** (Au	Eq.)m***
1		Continental Gold Inc. (TSX,OTCQX)	Buritica	Resource development		2-Apr	DYR0089	17.20m @ 99.95g/t Au, 21.6g/t Ag from 50.00m	"drill holes reported are between 75-100% true widths"	Y	•	1.1%	1716
2	Ŭ	SolGold Plc (LSE,TSX-V)	Cascabel	Resource development	**	10-Apr	CSD-18-075	1918m @ 0.41% Cu, 0.19g/t Au from 320m	true width of 767m	Υ		0.0%	1578
3	•	Global Atomic Corp. (TSX-V)	Dasa	Resource development	❖	3-Apr	ASDH563	3.5m @ 22.52% U308 from 235.5m	true width not mentioned	Υ		0.0%	1061
4	*	Wesdome Gold Mines Ltd. (TSX)	Eagle River Complex	Resource development		1-Apr	ERM-2019- 36	0.3m @ 3389.0g/t Au from 99.20m	true width of 0.21m	Υ		-3.1%	1017
5	*	TMAC Resources Inc. (TSX)	Hope Bay	Resource development		8-Apr	TMDBE-19- 50031	1.38m @ 682.88g/t Au from 48.29m	"true widths are estimated to be approximately 30% to 90% of down hole widths"	N	•	6.6%	942

^{*}section column assesses appropriate sectional view representing the geological context is provided, where N=no section provided, -=unable to assess, Y=section provided.

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

^{**}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

^{***} see metal prices and formula relevant to AuEq conversions on page 14.

SIGNIFICANT DRILL INTERSECTIONS OF 2019 TO DATE



ASX:

rank	country	company	project	status	commodity	date	hole	intersection	intercept details provided in report	section*	share pric	e chg** (Au	uEq.)m***
1	*	AVZ Minerals Ltd. (ASX)	Manono	Resource definition	48	15-Feb	MO18DD072	231.83m @ 1.73% Li2O, 1089ppm Sn from 0.0m	"drilling intersections do not represent the exact true thickness although are reasonably close to true thickness"	Y	•	10.5%	1860
2		Adriatic Metals Plc (ASX)	Rupice	Exploration		21-Jan	BR-36-18	72m @ 18.3% Zn, 10.7% Pb, 211g/t Ag, 2.54g/t Au, 2.5% Cu from 206m	"drilling is considered to be orthogonal to the strata bound mineralisation."	Y	•	4.8%	1822
3	* :	Catalyst Metals Ltd. (ASX)	Four Eagles	Exploration		12-Mar	FERC236	8m @ 174.5g/t Au from 84.0m	"true width of mineralisation has not been resolved"	Y	•	9.5%	1396
4	*	Aurelia Metals ltd. (ASX)	Peak Gold Mines	Resource development		18-Feb	UD18PP1523	16.0m @ 71.6g/t Au, 5.0% Pb, 3.5% Zn, 14g/t Ag, 0.6% Cu from 296.0m	true width estimated at 10.2m	-	•	0.6%	1235
5	*	Rio Tinto Ltd. (ASX,LSE)	Winu	Exploration		27-Feb	WINU0006	741m @ 0.45% Cu, 0.52g/t Au, 2.94g/t Ag from 68m	"true width is still unknown"	Υ	•	2.3%	921
6	* :	Ramelius Resources Ltd. (ASX)	Mt Magnet	Resource development		21-Jan	GXMM0279 21	34m @ 25.3g/t Au from 8m	"True widths around 20-30% of downhole interval"	-	•	4.1%	860
7	* :	Emmerson Resources Ltd. (ASX)	Tennant Creek	Resource development		18-Feb	MTRC031	22.0m @ 35.9g/t Au, 9.18g/t Ag, 0.09% Cu, 95.8ppm Co, 22.4% Fe from 73m	"the ironstone dips 75 degrees to the southwest and strikes NNW-SSE."	Υ	•	8.8%	807
8	*	Westgold Resources Ltd. (ASX)	Fortnum	Resource development		23-Jan	WGU0088	85.6m @ 9.40g/t Au from 123m	true width estimated at 59m	Υ	•	1.1%	805
9	* :	Peel Mining Ltd. (ASX)	Wagga Tank	Exploration		6-Mar	WTRCDD180	16.95m @ 43.25% Zn, 14.66% Pb, 1.00% Cu, 356g/t Ag, 3.11g/t Au from 179.15m	"true widths of mineralisation are estimated at about 70-80% of the downhole widths"	Υ	#	-4.1%	773
10	*	Metals X Ltd. (ASX,OTCQX)	Renison	Resource definition	€ ₩	11-Feb	U6809	20.0m @ 6.27% Sn, 0.26% Cu from 148.8m	true width estimated at 20m	Υ	•	1.4%	631

^{*}section column assesses appropriate sectional view representing the geological context is provided, where N=no section provided, -=unable to assess, Y=section provided.

^{**}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

^{***} see metal prices and formula relevant to AuEq conversions on page 14.

SIGNIFICANT DRILL INTERSECTIONS OF 2019 TO DATE



TSX:

rank	country	company	project	status	commodity	date	hole	intersection	intercept details provided in report	section* sh	are pric	e chg** (Au	Eq.)m***
1	*	Osisko Mining Inc. (TSX)	Windfall	Resource development		7-Jan	WST-18-0025	2.0m @ 2223g/t Au from 65.0m	"true widths are estimated at 65 – 80% of the reported core length interval"	N	•	-4.9%	4446
2	*	NexGen Energy Ltd. (TSX,OTCQX)	Rook 1	Resource development	❖	14-Feb	GAR-18-016	32.5m @ 6.65% U308 from 574.5m	"all depths and intervals are metres downhole, true thicknesses are yet to be determined"	Υ	•	2.2%	3260
3	•	Global Atomic Corp. (TSX-V)	Dasa	Resource development	❖	23-Jan	ASDH563	98.0m @ 1.71% U308 from 163.2m	"downhole lengths on shallow dipping holes, does not represent vertical depth."	N	•	3.0%	2576
4	*	Royal Nickel Corp. (TSX)	Beta Hunt Mine	Resource development		22-Jan	WFN-029	2.00m @ 1017.3g/t Au from 44.82m	true width estimated at 2.00m	Υ	#	-9.0%	2035
5		Continental Gold Inc. (TSX,OTCQX)	Buritica	Resource development		12-Feb	BUUY421	19.90m @ 88.91g/t Au, 13.0g/t Ag from 323.50m	"BUUY holes reported are between 65-100% true widths"	-	•	5.5%	1772
6	ğ	SolGold Plc (LSE,TSX-V)	Cascabel	Resource development	**	10-Apr	CSD-18-075	1918m @ 0.41% Cu, 0.19g/t Au from 320m	true width estimated at 767m	Υ		0.0%	1578
7	3	Pan American Silver Corp. (TSX)	La Colorada	Resource development		20-Feb	U-68-18	308.1m @ 46g/t Ag, 0.20% Cu, 1.93% Pb, 4.56% Zn from 328.9m	"true widths of the mineralized intervals are unknown at this time."	N	#	-5.5%	1419
8	*	GT Gold Corp. (TSX-V)	Tatogga	Exploration		9-Jan	TTD109	1149.67m @ 0.62g/t Au, 0.36% Cu, 1.17g/t Ag from 11.33m	"true width is estimated to be approximately 65% of drilled length"	N	#	-9.5%	1321
9	*	Great Bear Resources Ltd. (TSX-V)	Dixie Lake	Exploration		16-Jan	DHZ-014	1.20m @ 935.64g/t Au from 183.90m	"width is determined to be 95-100% of true width"	Υ	•	29.4%	1125
10	®	SilverCrest Metals Inc. (TSX-V,OTCQX)	Las Chispas	Resource development	>	9-Jan	BA18-122	13.2m @ 39.66g/t Au, 3361.0g/t Ag from 194.3m	true width estimated at 9.3m	Υ	•	8.5%	1064

^{*}section column assesses appropriate sectional view representing the geological context is provided, where N=no section provided, -=unable to assess, Y=section provided.

^{**}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

^{***} see metal prices and formula relevant to AuEq conversions on page 14.



GENERAL INQUIRIES

info@rscmme.com +61 8 9467 1444 www.rscmme.com

MAIN OFFICES

RSC Australia

45 Ventnor Avenue West Perth WA 6005 Australia

Postal Address: PO Box 803, West Perth WA 6872, Australia

RSC New Zealand

109 Princes Street, 2nd floor, Queens Building, Dunedin 9016, New Zealand

Postal Address: PO Box 5647, Dunedin 9054 New Zealand

SUPPORTING OFFICES

RSC Rwanda

Kisment -Remera Gasabo Kigali, Rwanda

RSC Zimbabwe

1st floor Alldeloyd Building 106 Josiah Tongogara St Bulawayo, Zimbabwe

RSC Mongolia

No. 115, Tavan Bogd Plaza Yorunkhii said Amariin Street-2 Ulaanbaatar, Mongolia

Postal Address: PO Box 2392, Ulaanbaatar, Mongolia

SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



Disclaimer and Compliance Warning:

The information in this weekly bulletin does not qualify as a Public Report as defined by clause 6 of the JORC Code (2012). It is not prepared for the purpose of informing investors or potential investors or their advisors, and is not published for or on behalf of any of the companies mentioned in this bulletin. RSC has no equity or other interest in any of the companies mentioned in this bulletin.

A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through rscmme.com/intel. RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 15 have been converted into AuEq using the following metal prices (USD): \$1,301.85/oz Au, \$15.26/oz Ag, \$6,459.75/t Cu, \$2,921.00/t Zn, \$1,956.00/t Pb, \$13,114.00/t Ni, \$32,750.00/t Co sourced from https://www.uxc.com/commodities, https://www.uxc.com/ttps://www.uxc.com/ttps://www.quandl.com/collections/markets/commodities, https://www.uxc.com/ttps://www.quandl.com/collections/markets/commodities, https://www.quandl.com/collections/markets/commodities, https://www.uxc.com/ttps://www.uxc.com/ttps://www.quandl.com/collections/markets/commodities, <a href="https://www.uxc.com/ttps:

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^{z} C_n(g/t) x \frac{C_n(\$/g)}{Au(\$/g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li₂O, Sn, Co etc) and C_n is the nth component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.