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**MINING & MINERAL  
EXPLORATION**

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WEEKLY BULLETIN:  
RSC MINERAL INTELLIGENCE  
[rscmme.com/intel](https://rscmme.com/intel)

Week 04 (21 – 27 January 2019)

## 2019: Week 4 overview

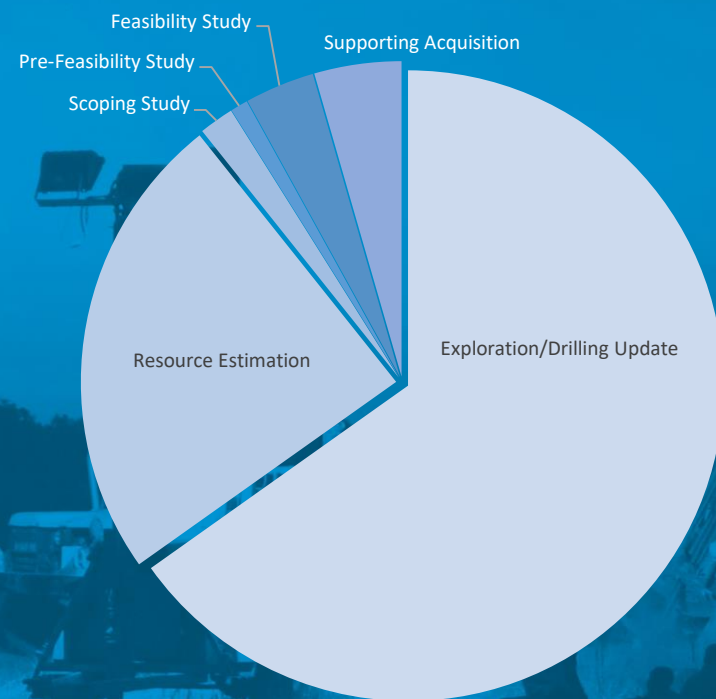
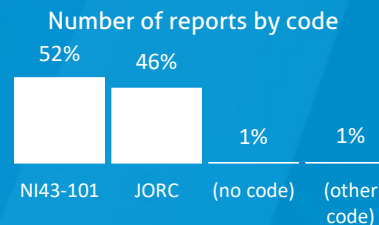
	Number	Change
<b>New technical reports published</b>	104	11↑
Amended	4	2↑
Clarified	0	1↓
Resource estimation reports	21	12↑
Maiden resources	2	1↑
Exploration/drilling updates	71	3↓

### Other monitored reports

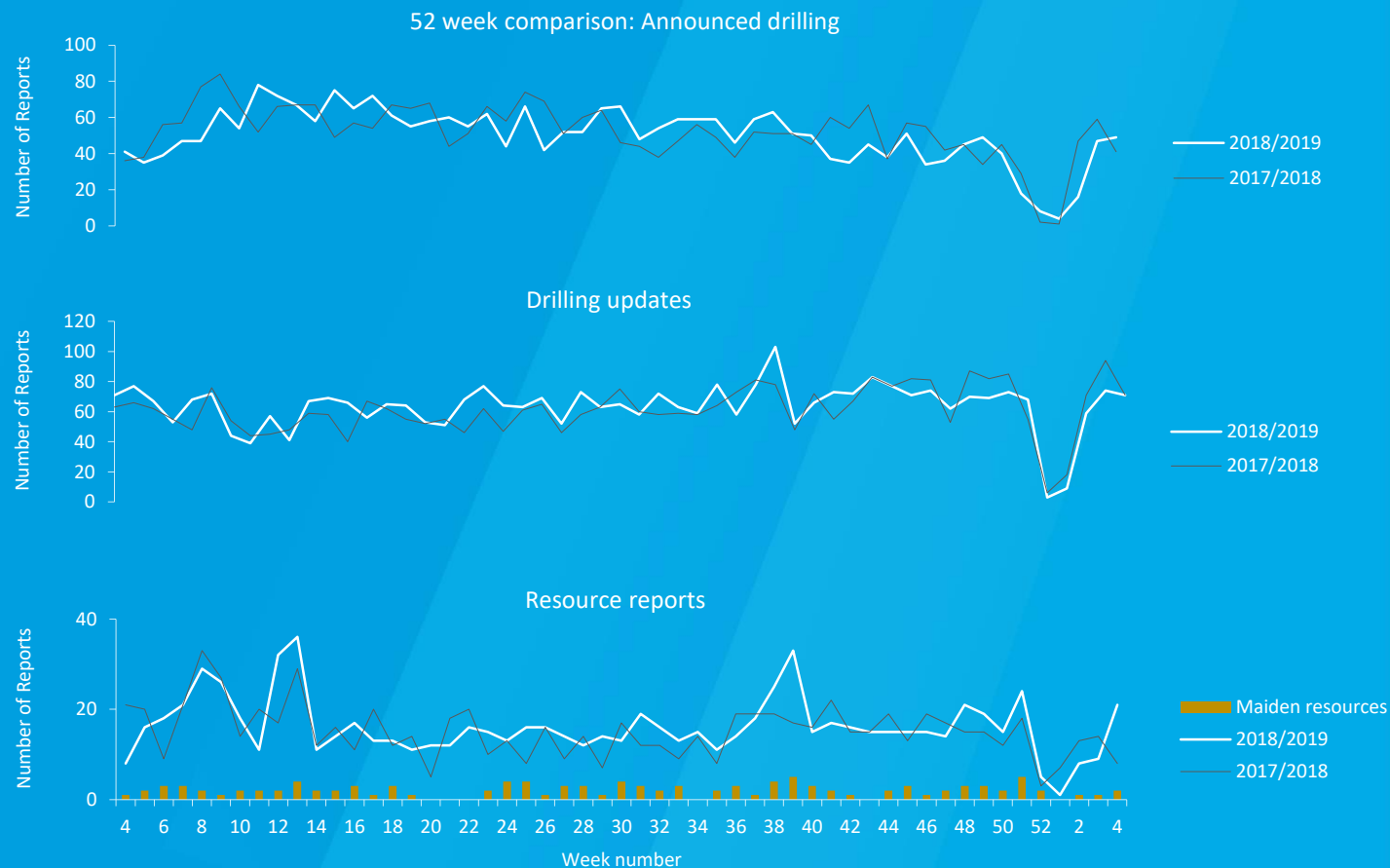
Filed NI43-101 technical reports	7	2↑
Environmental reports	0	2↓
Announced drilling	49	2↑

↑↓ shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.








Number of reports by report type



Both resource reports and announced drilling continued to surge. Drilling updates were slightly down on the previous week.

# 4 CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK

company	project	report type	original report release date	share price change*	corrected report release date	share price change*
<b>Voltaic Minerals Corp.</b> (TSX-V)	<b>Soap Gulch</b>	Supporting Acquisition	19-Nov-18	 -16.7%	23-Jan-19	 -30.0%
<b>Base Resources Ltd.</b> (ASX)	<b>Toliara</b>	Resource Estimation	23-Jan-19	 2.1%	23-Jan-19	 2.1%
<b>PepinNini Lithium Ltd.</b> (ASX)	<b>Pular</b>	Resource Estimation	4-Jan-19	0.0%	23-Jan-19	 25.0%
<b>Rain City Resources Inc.</b> (n/a)	<b>Northern Champion</b>	Supporting Acquisition	8-Nov-18	n/a	24-Jan-19	n/a

*\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.*

Location	Projects	Change
North America	40	11↓
Oceania	31	8↑
Africa	16	4↑
South America	14	10↑
Europe	9	5↑
Asia	2	1↑
Seabed Resources		

↓↑ shows increase or decrease compared to last week's reporting

- ◆ Reported project
- ◆ Maiden Resource
- ◆ Maiden Reserve

Map does not include projects mentioned from announced drilling reports.

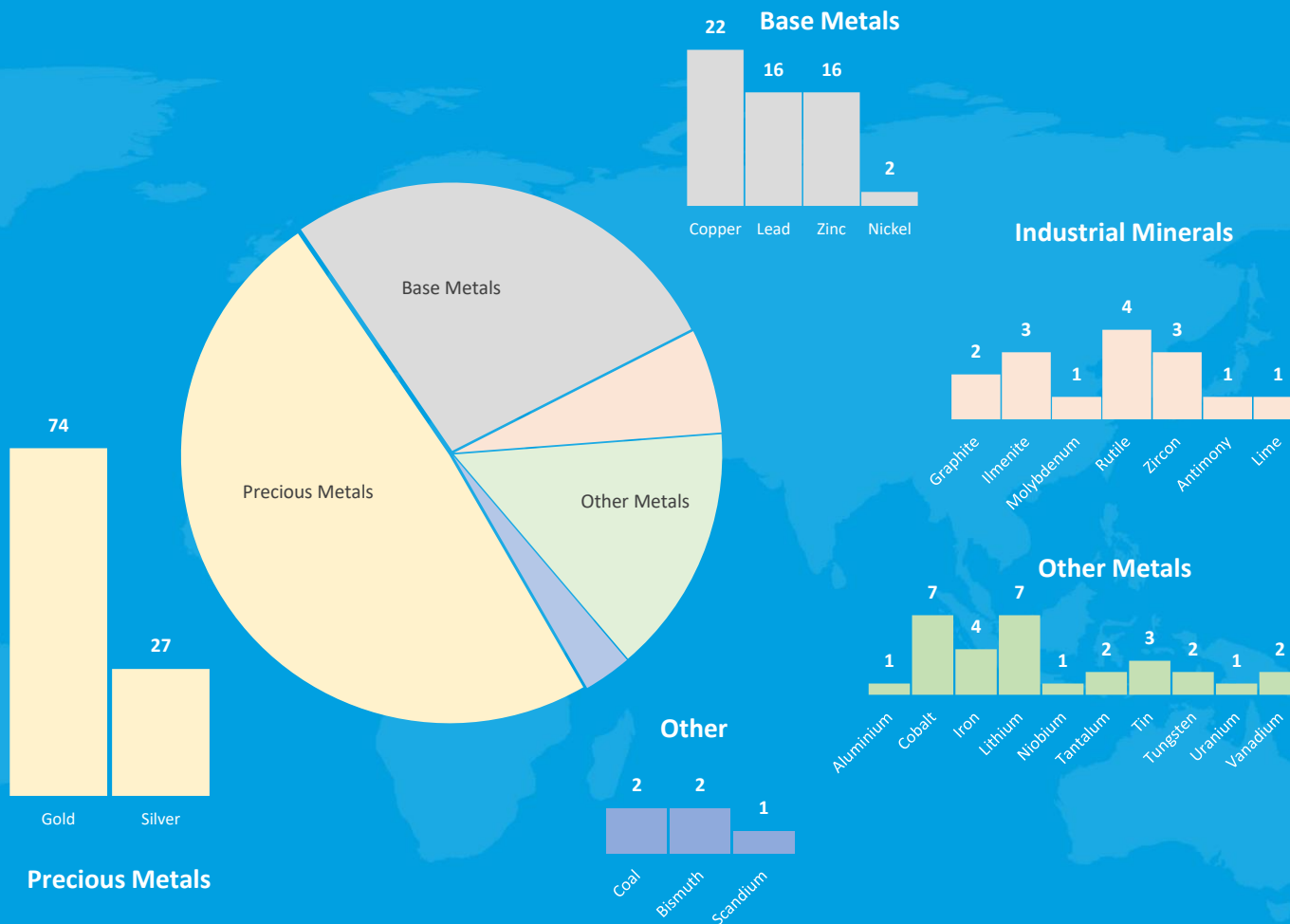


## Up

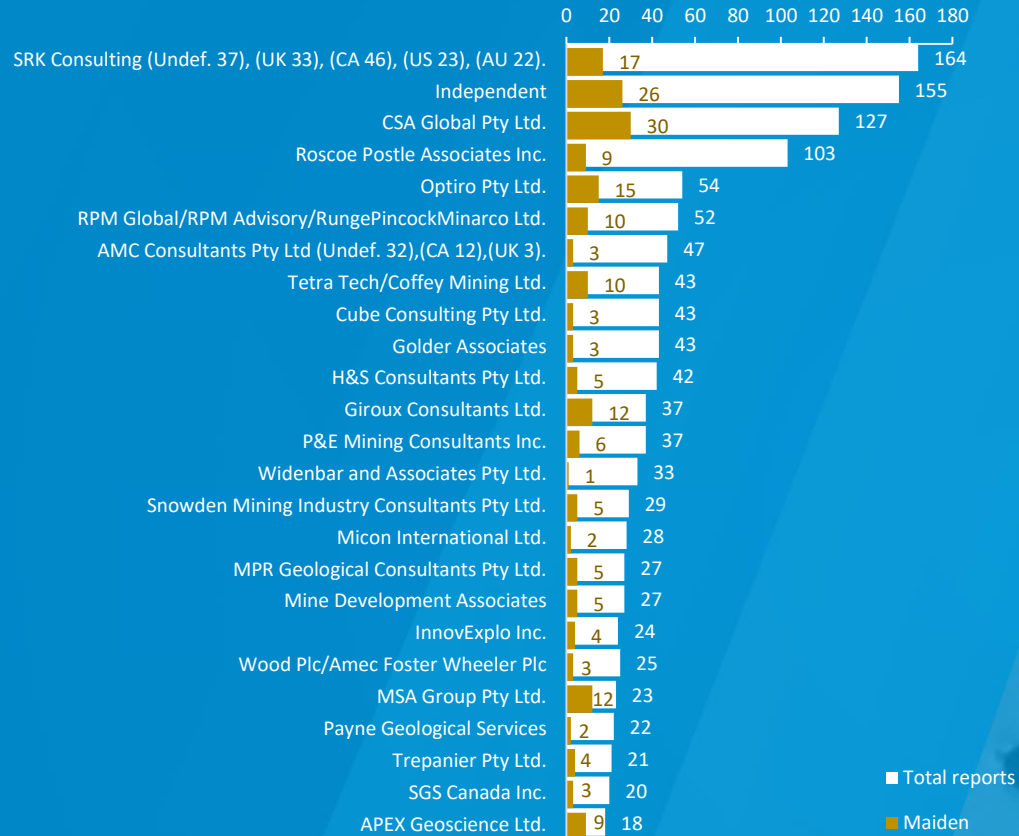
Lead	6
Lithium	5
Rutile	4
Zircon	3
Ilmenite	3
Iron	3
Bismuth	2
Zinc	2
Cobalt	2
Gold	2
Antimony	1
Niobium	1
Aluminium	1
Scandium	1
Manganese	1
Lime	1
Graphite	1
Tantalum	1

## Down

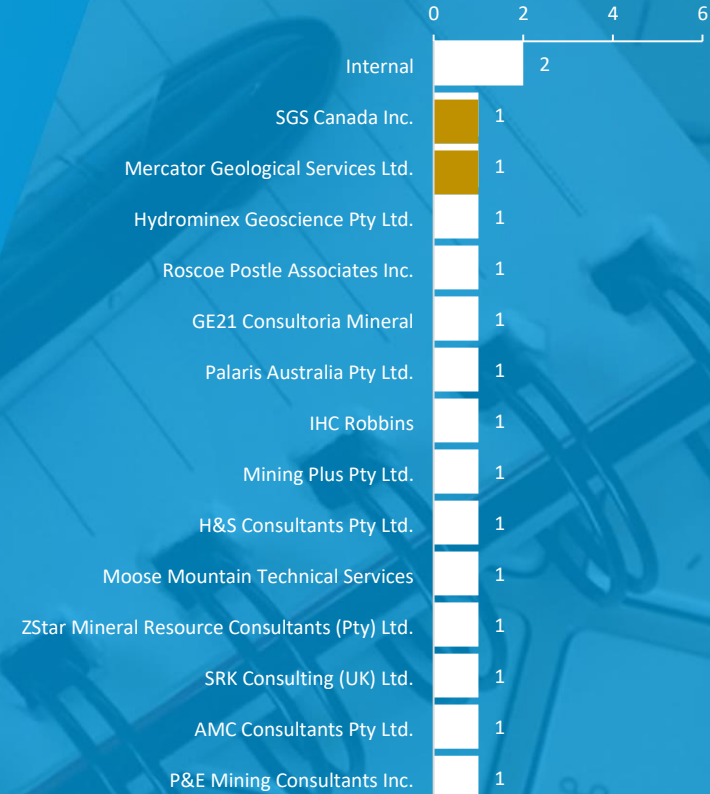
Copper	-3
Vanadium	-2
Silver	-1
Tellurium	-1
Coal	-1
Rare Earth	-1
Palladium	-1
Platinum	-1
Rubidium	-1
Cesium	-1
Molybdenum	-1
Nickel	-1



## Top 25 since Oct 2014

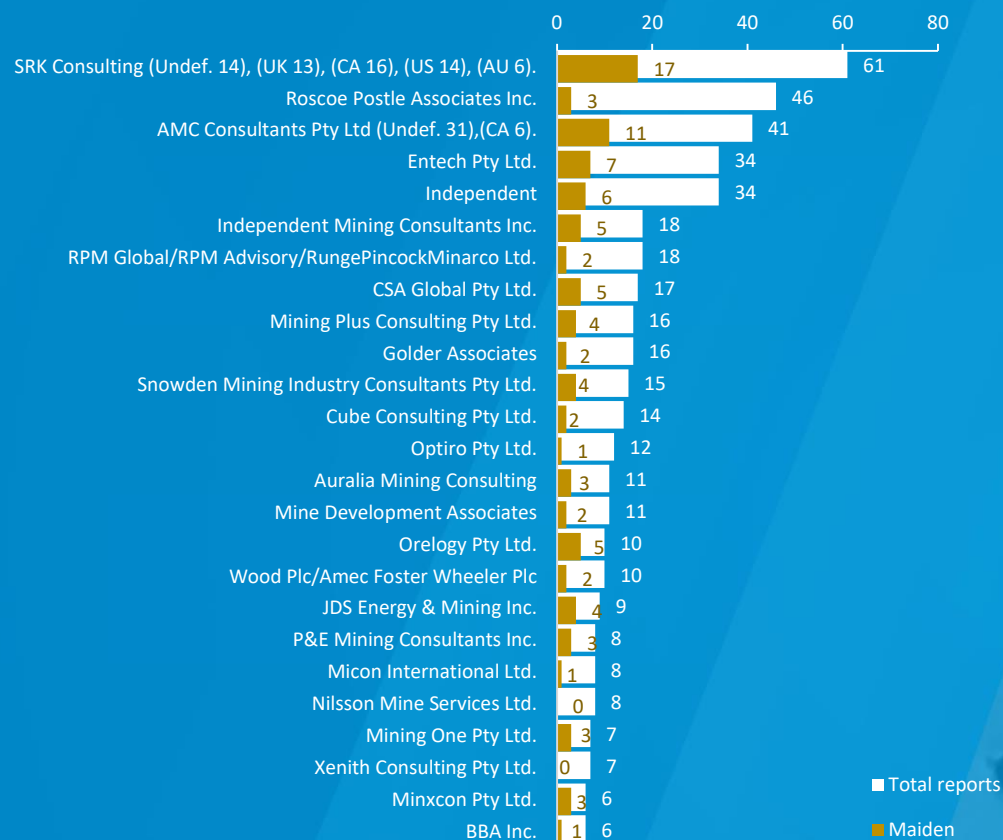


## This Week

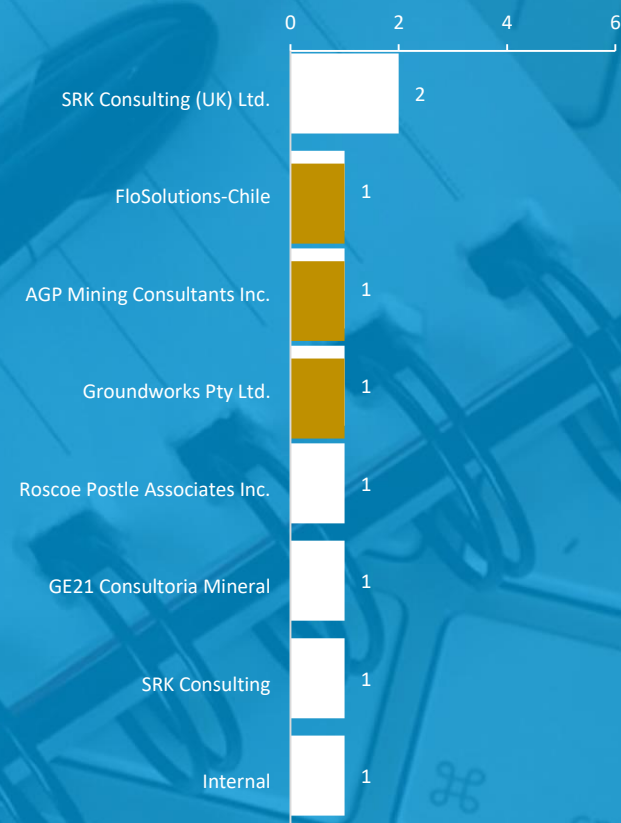


Note: Some reports can contain multiple resource QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the resource status is maiden, updated or upgraded.

## Top 25 since Oct 2014












## This Week











Note: Some reports can contain multiple reserve QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the reserve status is maiden, updated or upgraded.



## ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>Adriatic Metals Plc</b> (ASX)	<b>Rupice</b>	Exploration		21-Jan	BR-36-18	72m @ 18.3% Zn, 10.7% Pb, 211g/t Ag, 2.54g/t Au, 2.5% Cu from 206m	 4.8%	<b>1822</b>
2		<b>Ramelius Resources Ltd.</b> (ASX)	<b>Mt Magnet</b>	Resource development		21-Jan	GXMM027921	34m @ 25.3g/t Au from 8m	 4.1%	<b>860</b>
3		<b>Westgold Resources Ltd.</b> (ASX)	<b>Fortnum</b>	Resource development		23-Jan	WGU0088	85.6m @ 9.40g/t Au from 123m	 1.1%	<b>805</b>

## TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>Global Atomic Corp.</b> (TSX-V)	<b>Dasa</b>	Resource development		23-Jan	ASDH563	98.0m @ 1.71% U3O8 from 163.2m	 3.0%	<b>2576</b>
2		<b>Royal Nickel Corp.</b> (TSX)	<b>Beta Hunt Mine</b>	Resource development		22-Jan	WFN-029	2.00m @ 1017.3g/t Au from 44.82m	 -9.0%	<b>2035</b>
3		<b>IDM Mining Inc.</b> (TSX-V)	<b>Red Mountain</b>	Resource development		22-Jan	U18-1361	9.82m @ 65.13g/t Au, 313.09g/t Ag from 25.00m	0.0%	<b>676</b>















\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

\*\* see metal prices and formula relevant to AuEq conversions on page 15.
















Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

# 10 SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: JANUARY

## ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>Adriatic Metals Plc</b> (ASX)	Rupice	Exploration		21-Jan	BR-36-18	72m @ 18.3% Zn, 10.7% Pb, 211g/t Ag, 2.54g/t Au, 2.5% Cu from 206m	 4.8%	1822
2		<b>Ramelius Resources Ltd.</b> (ASX)	Mt Magnet	Resource development		21-Jan	GXMM027921	34m @ 25.3g/t Au from 8m	 4.1%	860
3		<b>Westgold Resources Ltd.</b> (ASX)	Fortnum	Resource development		23-Jan	WGU0088	85.6m @ 9.40g/t Au from 123m	 1.1%	805
4		<b>Peel Mining Ltd.</b> (ASX)	Wagga Tank	Exploration		22-Jan	WTRCDD157	53m @ 7.43% Zn, 3.46% Pb, 1.48% Cu, 114g/t Ag, 1.47g/t Au from 218m	 6.0%	598
5		<b>Laneway Resources Ltd.</b> (ASX)	Agate Creek	Resource development		14-Jan	CCGC043	4.50m @ 91.70g/t Au from 5.0m	0.0%	413

## TSX/TSX-V Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>Osisko Mining Inc.</b> (TSX)	Windfall	Resource development		7-Jan	WST-18-0025	2.0m @ 2223g/t Au from 65.0m	 -4.9%	4446
2		<b>Global Atomic Corp.</b> (TSX-V)	Dasa	Resource development		23-Jan	ASDH563	98.0m @ 1.71% U3O8 from 163.2m	 3.0%	2576
3		<b>Royal Nickel Corp.</b> (TSX)	Beta Hunt Mine	Resource development		22-Jan	WFN-029	2.00m @ 1017.3g/t Au from 44.82m	 -9.0%	2035
4		<b>GT Gold Corp.</b> (TSX-V)	Tatogga	Exploration		9-Jan	TTD109	1149.67m @ 0.62g/t Au, 0.36% Cu, 1.17g/t Ag from 11.33m	 -9.5%	1321
5		<b>Great Bear Resources Ltd.</b> (TSX-V)	Dixie Lake	Exploration		16-Jan	DHZ-014	1.20m @ 935.64g/t Au from 183.90m	 29.4%	1125

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\*\* see details relating to AuEq conversions on page 15

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## ASX:

























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4		<b>Peel Mining Ltd.</b> (ASX)	<b>Wagga Tank</b>	Exploration		22-Jan	WTRCDD157	53m @ 7.43% Zn, 3.46% Pb, 1.48% Cu, 114g/t Ag, 1.47g/t Au from 218m	 6.0%	<b>598</b>
5		<b>Laneway Resources Ltd.</b> (ASX)	<b>Agate Creek</b>	Resource development		14-Jan	CCGC043	4.50m @ 91.70g/t Au from 5.0m	0.0%	<b>413</b>
6		<b>Regis Resources Ltd.</b> (ASX)	<b>McPhillamys</b>	Resource development		23-Jan	RRLDRDD016	94m @ 2.6g/t Au from 377m	 1.9%	<b>244</b>
7		<b>Regis Resources Ltd.</b> (ASX)	<b>Duketon</b>	Resource development		23-Jan	RRLRMRC851	8m @ 27.7g/t Au from 418m	 1.9%	<b>222</b>
8		<b>Genesis Minerals Ltd.</b> (ASX)	<b>Ulysses</b>	Resource development		14-Jan	18USRC302	20.0m @ 9.10g/t Au from 50.0m	 -2.9%	<b>182</b>
9		<b>Golden Rim Resources Ltd.</b> (ASX)	<b>Kouri</b>	Resource development		16-Jan	BARC327	4.0m @ 44.7g/t Au from 34m	 23.5%	<b>179</b>
10		<b>Alto Metals Ltd.</b> (ASX)	<b>Sandstone</b>	Resource development		17-Jan	W119	7.0m @ 20.8g/t Au from 2.0m	0.0%	<b>146</b>

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2		<b>Global Atomic Corp.</b> (TSX-V)	<b>Dasa</b>	Resource development		23-Jan	ASDH563	98.0m @ 1.71% U3O8 from 163.2m	 3.0% <b>2576</b>
3		<b>Royal Nickel Corp.</b> (TSX)	<b>Beta Hunt Mine</b>	Resource development		22-Jan	WFN-029	2.00m @ 1017.3g/t Au from 44.82m	 -9.0% <b>2035</b>
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5		<b>Great Bear Resources Ltd.</b> (TSX-V)	<b>Dixie Lake</b>	Exploration		16-Jan	DHZ-014	1.20m @ 935.64g/t Au from 183.90m	 29.4% <b>1125</b>
6		<b>SilverCrest Metals Inc.</b> (TSX-V,OTCQX)	<b>Las Chispas</b>	Resource development	 	9-Jan	BA18-122	13.2m @ 39.66g/t Au, 3361.0g/t Ag from 194.3m	 8.5% <b>1064</b>
7		<b>GGX Gold Corp.</b> (TSX-V,OTC)	<b>Gold Drop</b>	Exploration	 	11-Jan	COD18-67	7.28m @ 129.1g/t Au, 1154.9g/t Ag from 23.19m	 57.1% <b>1042</b>
8		<b>Alamos Gold Inc.</b> (TSX,NYSE)	<b>Island Gold Mine</b>	Resource development		10-Jan	MH16-03	6.60m @ 152.07g/t Au from 1476.50m	 -1.6% <b>1004</b>
9		<b>Wallbridge Mining Company Lt</b> (TSX,FWB)	<b>Fenelon</b>	Resource development		15-Jan	18-5175-021	6.10m @ 144.77g/t Au from 104.45m	 5.9% <b>883</b>
10		<b>GGX Gold Corp.</b> (TSX-V,OTC)	<b>Gold Drop</b>	Exploration	 	18-Jan	COD18-70	6.90m @ 107.5g/t Au, 880g/t Ag from 22.57m	0.0% <b>815</b>

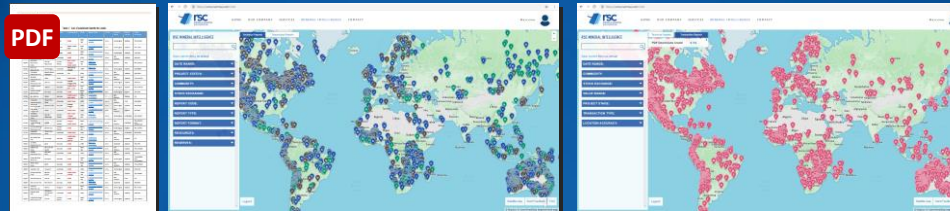
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Click [here](#) for a summary table for all published reports for this week



*14 January 2019*

**Mineral Intelligence News:** We have just launched a major update to our website. As well as improvements to the functionality of the site, including changes to the filters, registered users can now access more than 4,000 transaction reports published since April 2017.

RSC Mineral Intelligence currently remains completely free, so visit the site today and take advantage of the new transaction reports service.

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## SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



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A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through [rscmme.com/intel](https://rscmme.com/intel). RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 04 have been converted into AuEq using the following metal prices (USD): \$1,284.75/oz Au, \$15.26/oz Ag, \$5,904.25/t Cu, \$2,588.50/t Zn, \$2,012.75/t Pb, \$28.80/lb U3O8 sourced from <https://www.quandl.com/collections/markets/commodities>, <https://www.uxc.com>, <https://markets.businessinsider.com/commodities> or <https://markets.businessinsider.com/commodities/historical-prices/iron-ore-price>.

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^z C_n(g/t) \times \frac{C_n(\$ / g)}{Au(\$ / g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li<sub>2</sub>O, Sn, Co etc) and C<sub>n</sub> is the n<sup>th</sup> component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.