



WEEKLY BULLETIN: RSC MINERAL INTELLIGENCE rscmme.com/intel

Week 17 (22 - 28 April 2019)

SUMMARY



2019: Week 17 overview

	Number	Change
New technical reports published	47	25↓
Amended	1	2↓
Clarified	1	1↑
Resource estimation reports	5	12↓
Initial resources	2	
Exploration/drilling updates	38	1↓

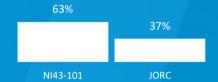
Other monitored reports

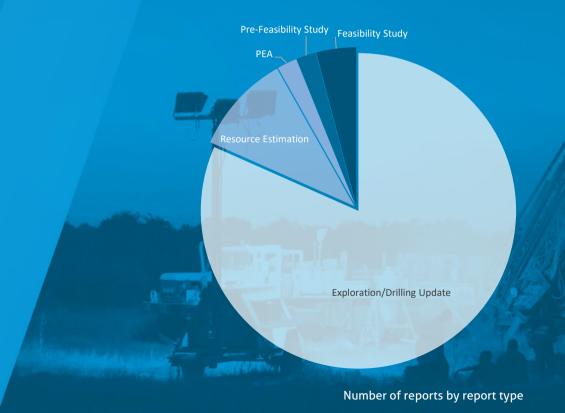
Filed NI43-101 technical reports	2	7↓
Environmental reports	0	
Announced drilling	30	2↑

^{↑↓} shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.

Number of reports by code





TRENDS





Resource reporting fell significantly this week following the Easter holidays.

Drilling updates and announced drilling remained similar to the previous week.

CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK



company	project	report type	original report release date	share price change*	corrected report release date	share pri change*	
Aurelia Metals Ltd. (ASX)	Peak Gold Mines	Exploration/Drilling Update	16-Apr-19	-0.7%	24-Apr-19	•	0.7%
Consolidated Zinc Ltd. (ASX)	Plomosas	Resource Estimation	23-Apr-19	-14.3%	23-Apr-19	# -	14.3%

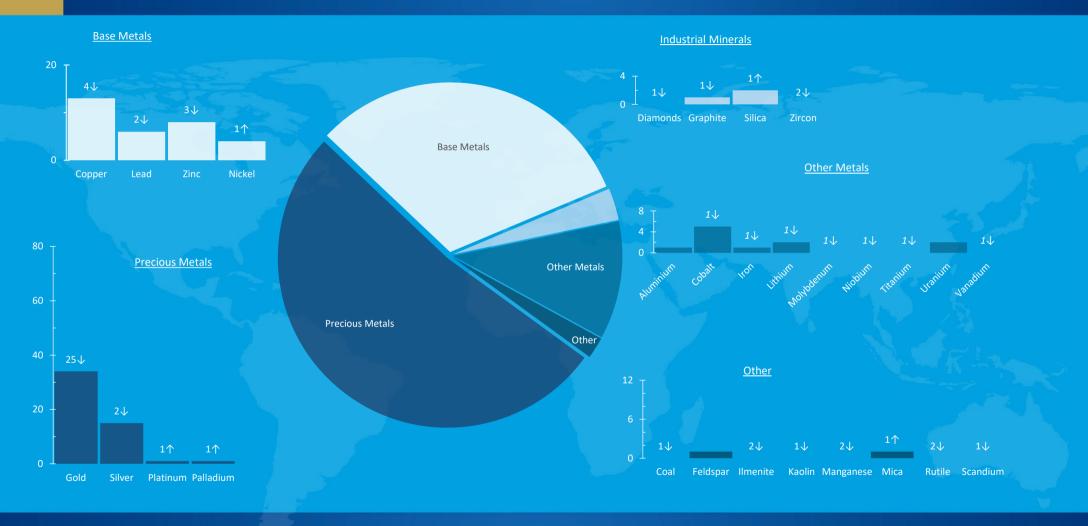
*between close of trade the day prior to the announcement and open of trade the day after the announcement date.





PROJECT COMMODITIES





RESOURCE ESTIMATION REPORT AUTHORS





RESERVE ESTIMATION REPORT AUTHORS





SIGNIFICANT DRILL INTERSECTIONS OF THE WEEK



ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	intercept details provided in report	section* s	hare pric	e chg** (Au	Eq.)m***
1		Northern Star Resources Ltd. (ASX)	Pogo	Resource development		24-Apr	19U415	5.4m @ 80.2g/t Au from77.3m	estimated true width of 1.8m	Υ		-5.5%	433
2	*	Stavely Minerals Ltd. (ASX)	Stavely	Resource development	×	23-Apr	SMD044W1	393m @ 0.32% Cu from 546m	"it is considered unlikely that the drill hole orientation had any meaningful impact on the width of this intercept"	Υ		0.0%	196
3	*	KGL Resources Ltd. (ASX)	Jervois	Resource development		26-Apr	KJCD317	16.19m @ 2.41% Cu, 0.32% Pb, 0.07% Zn, 48.2g/t Ag, 1.06g/t Au from 4422.84m	estimated true width of 9.57m	Υ		0.0%	90

TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	intercept details provided in report	section* sh	nare pric	e chg** (Au	Eq.)m***
1	*	Osisko Mining Inc. (TSX)	Windfall	Resource development		25-Apr	OSK-W-19- 934-W1	3.7m @ 489g/t Au from 918.0m	"true widths are estimated at 55 – 80% of the reported core length interval"	N	•	4.0%	1809
2		Gran Colombia Gold Corp. (TSX)	Marmato	Resource development		25-Apr	MT-IU-024	459.10m @ 1.56g/t Au, 1.8g/t Ag from 242.10m	"intersection lengths do not represent true widths"	N	•	3.6%	726
3	*	Wesdome Gold Mines Ltd. (TSX)	Kiena	Resource development		25-Apr	6406	10.4m @ 66.4g/t Au from 51.9m	estimated true width of 5.2m	N	•	0.7%	691

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

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^{***} see metal prices and formula relevant to AuEq conversions on page 14.

SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: APRIL



ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	intercept details provided in report	section* sha	are prid	ce chg** (Au	ıEq.)m***
1	*	Aurelia Metals Ltd. (ASX)	Peak Gold Mines	Resource development		16-Apr	UD19PP1538	39.0m @ 6.9g/t Au, 9.9% Pb, 10.4% Zn, 32g/t Ag, 0.9% Cu from 296.0m	estimated true width of 26.6m	Υ	#	-0.7%	801
2		Northern Star Resources Ltd. (ASX)	Pogo	Resource development		24-Apr	19U415	5.4m @ 80.2g/t Au from77.3m	estimated true width of 1.8m	Υ	#	-5.5%	433
3	*	Vango Mining Ltd. (ASX)	Marymia	Resource development		8-Apr	VTRGT0050	11.0m @ 36.2g/t Au from 213m	"intercepts given are downhole widths with the true widths not determined"	Υ	•	14.3%	398
4	* :	Westgold Resources Ltd. (ASX)	Meekatharra	Resource development		15-Apr	18VIDD354	1.45m @ 237.05g/t Au from 48m	"unless indicated to the contrary, all results reported are true width"	N	•	5.7%	344
5	* :	AuStar Gold Ltd. (ASX)	Rose of Denmark	Exploration		18-Apr	ROD043	132.2m @ 2.20g/t Au from 0m	"true widths will generally be narrower than those reported"	Υ	#	-25.0%	291
		TSX/TSX-V Top 5:											
rank	country	company	project	status	commodity	date	hole	intersection	intercept details provided in report	section* sha	are pri	ce chg** (Au	iEq.)m***
1	*	Osisko Mining Inc. (TSX)	Windfall	Resource development		25-Apr	OSK-W-19- 934-W1	3.7m @ 489g/t Au from 918.0m	"true widths are estimated at 55 – 80% of the reported core length interval"	N	•	4.0%	1809
2		Continental Gold Inc. (TSX,OTCQX)	Buritica	Resource development		2-Apr	DYR0089	17.20m @ 99.95g/t Au, 21.6g/t Ag from 50.00m	"drill holes reported are between 75-100% true widths"	Υ	•	1.1%	1716
3	Ď	SolGold Plc (LSE,TSX-V)	Cascabel	Resource development	**	10-Apr	CSD-18-075	1918m @ 0.41% Cu, 0.19g/t Au from 320m	true width of 767m	Υ		0.0%	1578
4	•	Global Atomic Corp. (TSX-V)	Dasa	Resource development	❖	3-Apr	ASDH563	3.5m @ 22.52% U3O8 from 235.5m	true width not mentioned	Υ		0.0%	1061
5	*	Wesdome Gold Mines Ltd. (TSX)	Eagle River Complex	Resource development		1-Apr	ERM-2019-36	0.3m @ 3389.0g/t Au from 99.20m	true width of 0.21m	Y	#	-3.1%	1017

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SIGNIFICANT DRILL INTERSECTIONS OF 2019 TO DATE



ASX:

rank	country	company	project	status	commodity	date	hole	intersection	intercept details provided in report	section*	share pric	e chg** (Au	ıEq.)m***
1	*	AVZ Minerals Ltd. (ASX)	Manono	Resource definition	46	15-Feb	MO18DD072	231.83m @ 1.73% Li2O, 1089ppm Sn from 0.0m	"drilling intersections do not represent the exact true thickness although are reasonably close to true thickness"	Y	ŧ	10.5%	1860
2		Adriatic Metals Plc (ASX)	Rupice	Exploration		21-Jan	BR-36-18	72m @ 18.3% Zn, 10.7% Pb, 211g/t Ag, 2.54g/t Au, 2.5% Cu from 206m	"drilling is considered to be orthogonal to the strata bound mineralisation."	Y	•	4.8%	1822
3	*	Catalyst Metals Ltd. (ASX)	Four Eagles	Exploration		12-Mar	FERC236	8m @ 174.5g/t Au from 84.0m	"true width of mineralisation has not been resolved"	Y	•	9.5%	1396
4	*	Aurelia Metals ltd. (ASX)	Peak Gold Mines	Resource development		18-Feb	UD18PP1523	16.0m @ 71.6g/t Au, 5.0% Pb, 3.5% Zn, 14g/t Ag, 0.6% Cu from 296.0m	true width estimated at 10.2m	-	•	0.6%	1235
5	*	Rio Tinto Ltd. (ASX,LSE)	Winu	Exploration		27-Feb	WINU0006	741m @ 0.45% Cu, 0.52g/t Au, 2.94g/t Ag from 68m	"true width is still unknown"	Υ	•	2.3%	921
6	* :	Ramelius Resources Ltd. (ASX)	Mt Magnet	Resource development		21-Jan	GXMM0279 21	34m @ 25.3g/t Au from 8m	"True widths around 20-30% of downhole interval"	-	•	4.1%	860
7	* ;	Emmerson Resources Ltd. (ASX)	Tennant Creek	Resource development		18-Feb	MTRC031	22.0m @ 35.9g/t Au, 9.18g/t Ag, 0.09% Cu, 95.8ppm Co, 22.4% Fe from 73m	"the ironstone dips 75 degrees to the southwest and strikes NNW-SSE."	Υ	•	8.8%	807
8	*	Westgold Resources Ltd. (ASX)	Fortnum	Resource development		23-Jan	WGU0088	85.6m @ 9.40g/t Au from 123m	true width estimated at 59m	Υ	•	1.1%	805
9	*	Peel Mining Ltd. (ASX)	Wagga Tank	Exploration		6-Mar	WTRCDD180	16.95m @ 43.25% Zn, 14.66% Pb, 1.00% Cu, 356g/t Ag, 3.11g/t Au from 179.15m	"true widths of mineralisation are estimated at about 70-80% of the downhole widths"	Υ	#	-4.1%	773
10	* :	Metals X Ltd. (ASX,OTCQX)	Renison	Resource definition	€ ₩	11-Feb	U6809	20.0m @ 6.27% Sn, 0.26% Cu from 148.8m	true width estimated at 20m	Υ	•	1.4%	631

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SIGNIFICANT DRILL INTERSECTIONS OF 2019 TO DATE



TSX:

rank	country	company	project	status	commodity	date	hole	intersection	intercept details provided in report	section* sh	are pric	e chg** (Au	Eq.)m***
1	*	Osisko Mining Inc. (TSX)	Windfall	Resource development		7-Jan	WST-18-0025	2.0m @ 2223g/t Au from 65.0m	"true widths are estimated at 65 – 80% of the reported core length interval"	N	•	-4.9%	4446
2	*	NexGen Energy Ltd. (TSX,OTCQX)	Rook 1	Resource development	❖	14-Feb	GAR-18-016	32.5m @ 6.65% U308 from 574.5m	"all depths and intervals are metres downhole, true thicknesses are yet to be determined"	Υ	•	2.2%	3260
3	•	Global Atomic Corp. (TSX-V)	Dasa	Resource development	❖	23-Jan	ASDH563	98.0m @ 1.71% U308 from 163.2m	"downhole lengths on shallow dipping holes, does not represent vertical depth."	N	•	3.0%	2576
4	*	Royal Nickel Corp. (TSX)	Beta Hunt Mine	Resource development		22-Jan	WFN-029	2.00m @ 1017.3g/t Au from 44.82m	true width estimated at 2.00m	Υ	#	-9.0%	2035
5		Continental Gold Inc. (TSX,OTCQX)	Buritica	Resource development		12-Feb	BUUY421	19.90m @ 88.91g/t Au, 13.0g/t Ag from 323.50m	"BUUY holes reported are between 65-100% true widths"	-	•	5.5%	1772
6	ğ	SolGold Plc (LSE,TSX-V)	Cascabel	Resource development	**	10-Apr	CSD-18-075	1918m @ 0.41% Cu, 0.19g/t Au from 320m	true width estimated at 767m	Υ		0.0%	1578
7	3	Pan American Silver Corp. (TSX)	La Colorada	Resource development		20-Feb	U-68-18	308.1m @ 46g/t Ag, 0.20% Cu, 1.93% Pb, 4.56% Zn from 328.9m	"true widths of the mineralized intervals are unknown at this time."	N	#	-5.5%	1419
8	*	GT Gold Corp. (TSX-V)	Tatogga	Exploration		9-Jan	TTD109	1149.67m @ 0.62g/t Au, 0.36% Cu, 1.17g/t Ag from 11.33m	"true width is estimated to be approximately 65% of drilled length"	N	#	-9.5%	1321
9	*	Great Bear Resources Ltd. (TSX-V)	Dixie Lake	Exploration		16-Jan	DHZ-014	1.20m @ 935.64g/t Au from 183.90m	"width is determined to be 95-100% of true width"	Υ	•	29.4%	1125
10	®	SilverCrest Metals Inc. (TSX-V,OTCQX)	Las Chispas	Resource development	>	9-Jan	BA18-122	13.2m @ 39.66g/t Au, 3361.0g/t Ag from 194.3m	true width estimated at 9.3m	Υ	•	8.5%	1064

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SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



Disclaimer and Compliance Warning:

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A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through rscmme.com/intel. RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 17 have been converted into AuEq using the following metal prices (USD): \$1,273.45/oz Au, \$14.98/oz Ag, \$6,394.25/t Cu, \$2,842.00/t Zn, \$1,896.75/t Pb sourced from https://www.uxc.com, https://www.uxc.com, https://www.uxc.com/commodities or https://www.metalbulletin.com/lithium-prices-update.

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^{z} C_n(g/t) x \frac{C_n(\$/g)}{Au(\$/g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li₂O, Sn, Co etc) and C_n is the nth component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.