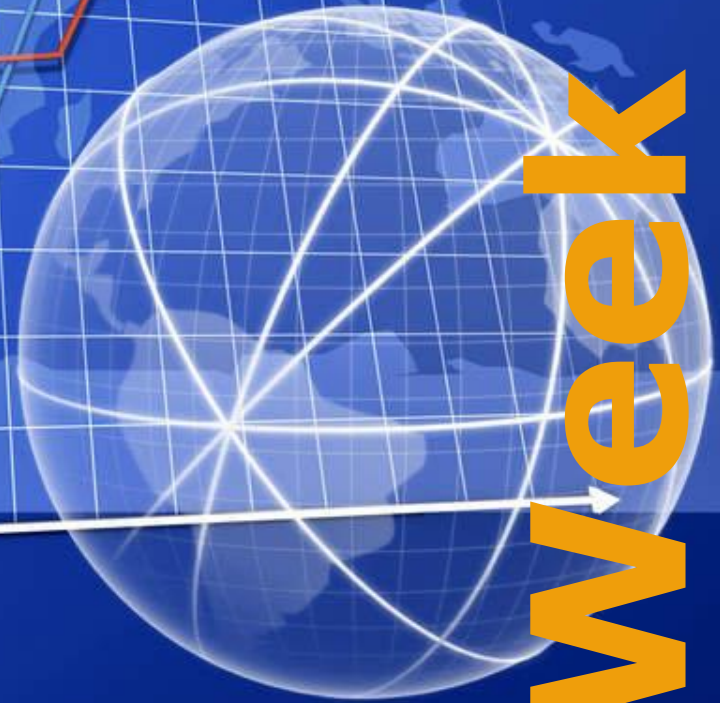


## WEEKLY REPORT: RESOURCE REPORTING INTELLIGENCE

Week 12 (20<sup>th</sup> – 26<sup>th</sup> March 2017)

**Week 12**

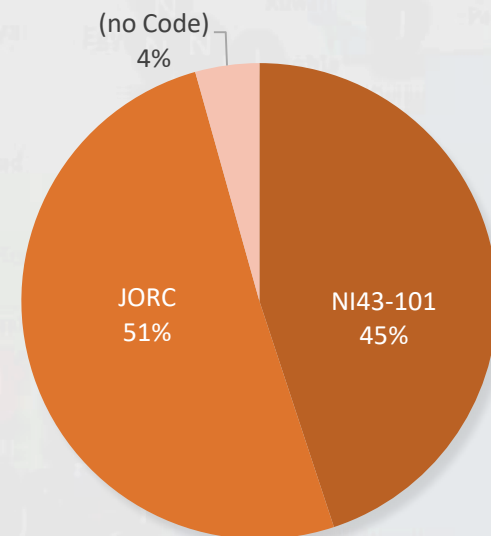
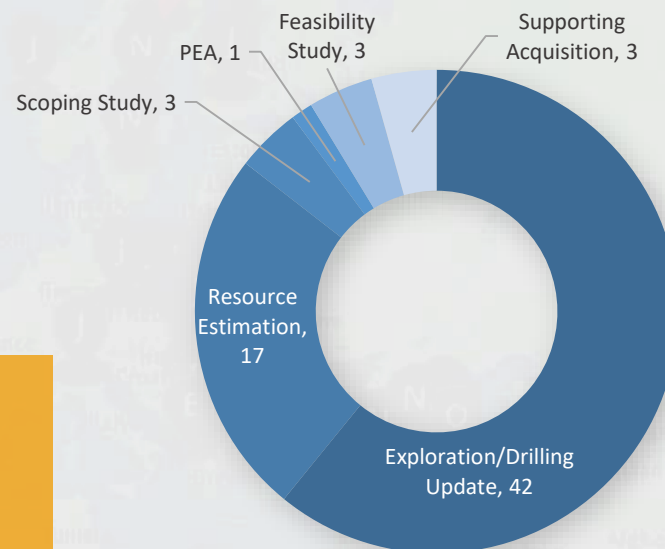


## 2 Summary

### Week 12 overview:

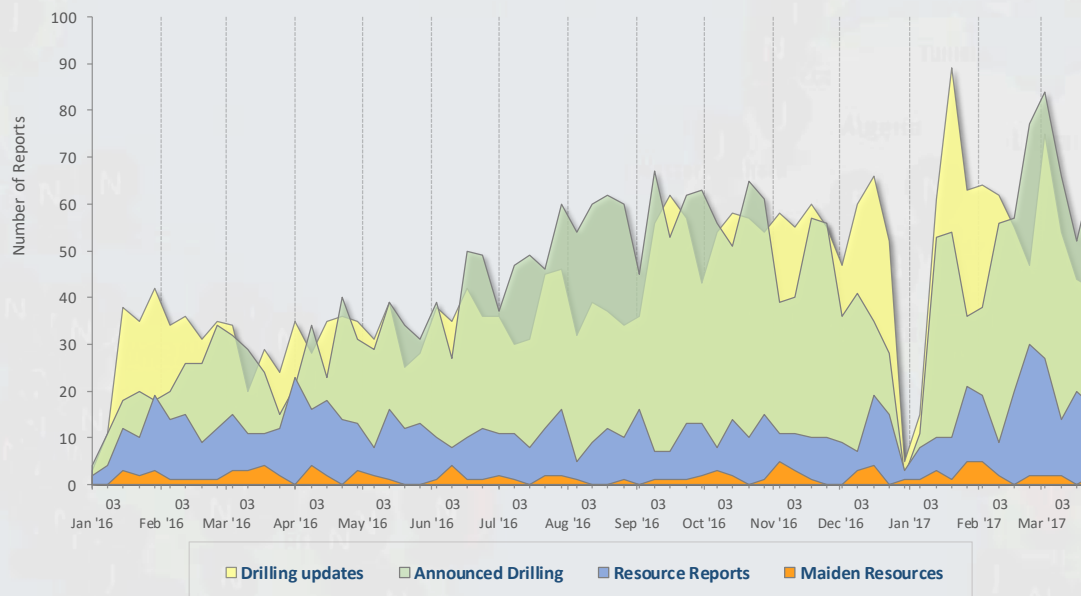
- **69 (↓-11) New technical reports were published, of which 2 (↑1) were amendments** *(1 resource estimation report was split into 2 markers based on different project locations)*
- **17 (↓-3) Mineral Resources**
- **2 (↑2) Maiden Resources**
- **42 (↓-2) Exploration/Drilling reports**
- **5 previously announced technical reports (NI 43-101) were filed this week on SEDAR** *(2 resource estimations, 2 PEAs, 1 feasibility study)*
- **1 (↓-1) Environmental report was published this week**

↑↓ shows increase or decrease compared to last week's reporting



### 3 Trends

Resource Intelligence - Weekly report activity







Exploration drilling updates dropped further last week and now sit below their Q4 2016 levels.

Resource estimation reports also appear to be falling toward 2016 levels after the recent spike, perhaps a consequence of the reduced drilling announcements in December and early January.

## Corrected Announcements Released This Week



company	project	report type	original report release date	share price change*	corrected report release date	share price change*
<b>Egan Street Resources Ltd.</b> (ASX)	<b>Rothsay</b>	resource estimation	14-Mar-17	 2.2%	20-Mar-17	 13.0%
<b>Northisle Copper and Gold Inc.</b> (TSX-V)	<b>North Island</b>	resource estimation	29-Nov-16	 -13.3%	24-Mar-17	 0.0%

*\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.*

## 5 Project Locations



**23 (↓-5) Projects are located in N. America, 23 (↓-9) in Oceania, 11 (↑3) in Africa, 5 (↓-1) in Europe, 2 (↓-10) in Asia, and 7 (↑3) in S. America**

*Map does not include projects mentioned from announced drilling reports.*

# 6 Project Commodities

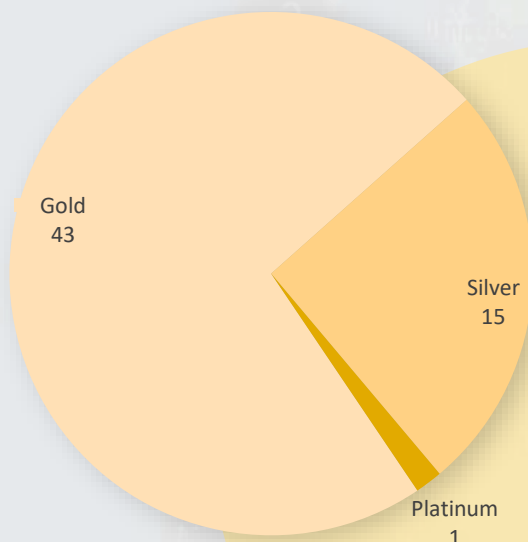
## Up

Lithium	4
Tantalum	3
Uranium	1
Diamonds	1
Feldspar	1
Phosphate	1
Sulphur	1

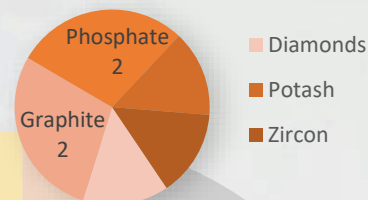
## Down

Gold	-21
Silver	-14
Copper	-6
Lead	-4
Aluminium	-3
Nickel	-2
Molybdenum	-2
Zinc	-1
Coal	-1
Arsenic	-1
Bismuth	-1
Cobalt	-1
Manganese	-1
PGM	-1
Scandium	-1
Tin	-1
Titanium	-1
Tungsten	-1
Zircon	-1

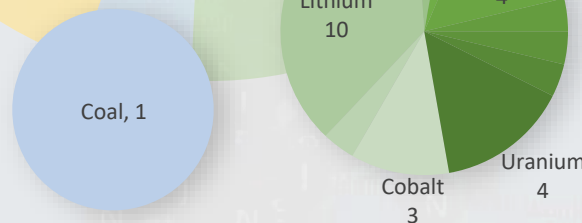
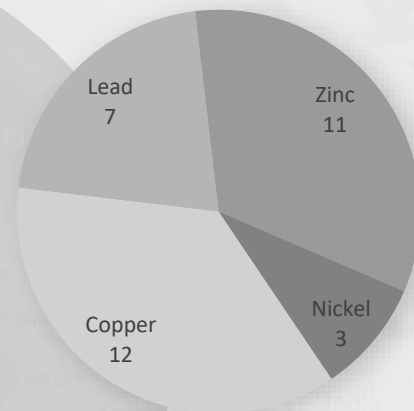
### Precious Metals



### Industrial Minerals



### Base Metals



### Other



### Other Metals



Lithium continues to do well again this week.

Graphs do not include commodities mentioned in announced drilling reports.



## Resource Estimation Report Authors

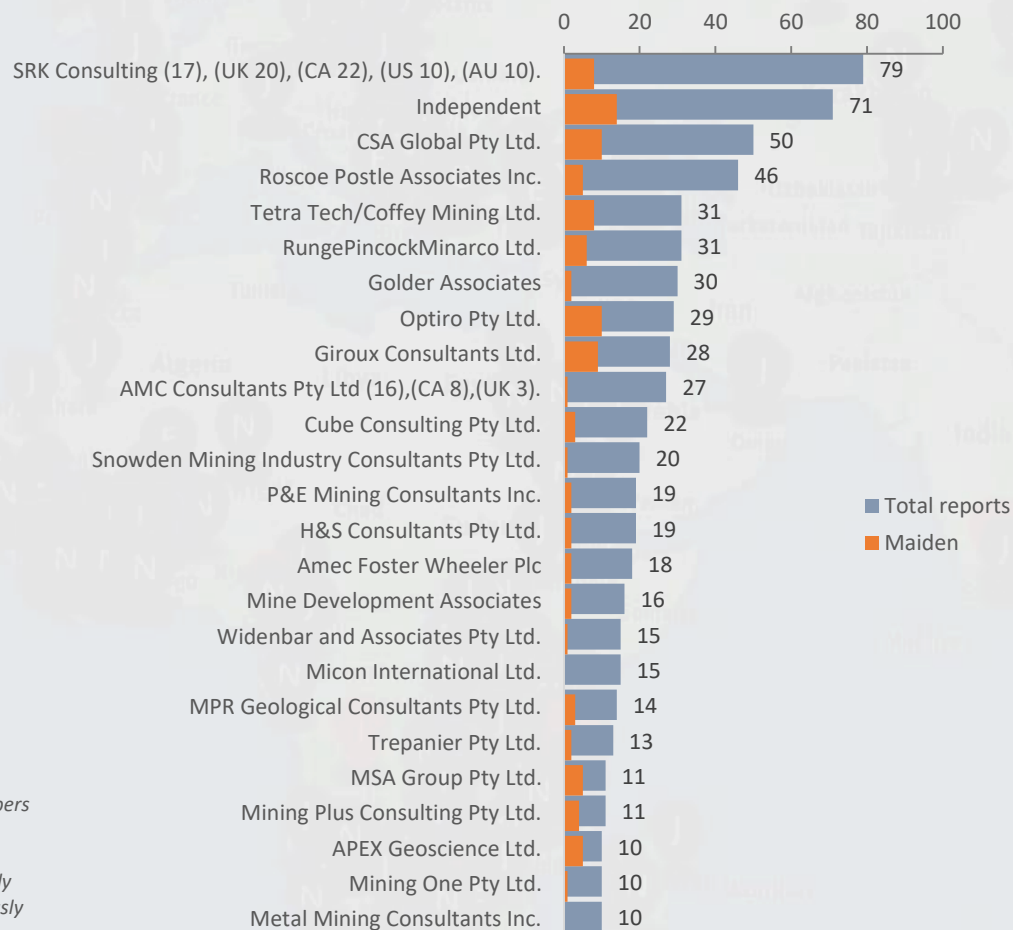
### This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

We have recently adjusted our methodology for producing the above graphs. We now only count a resource author where the resource status is maiden/updated/upgraded. Previously we counted a resource author even if the resource status itself was unchanged.

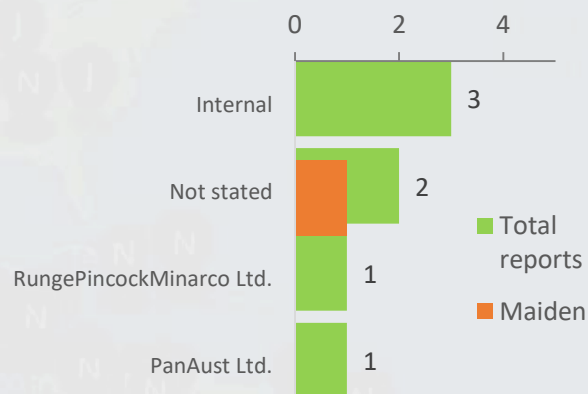
### Overall since Oct 2014



# 8

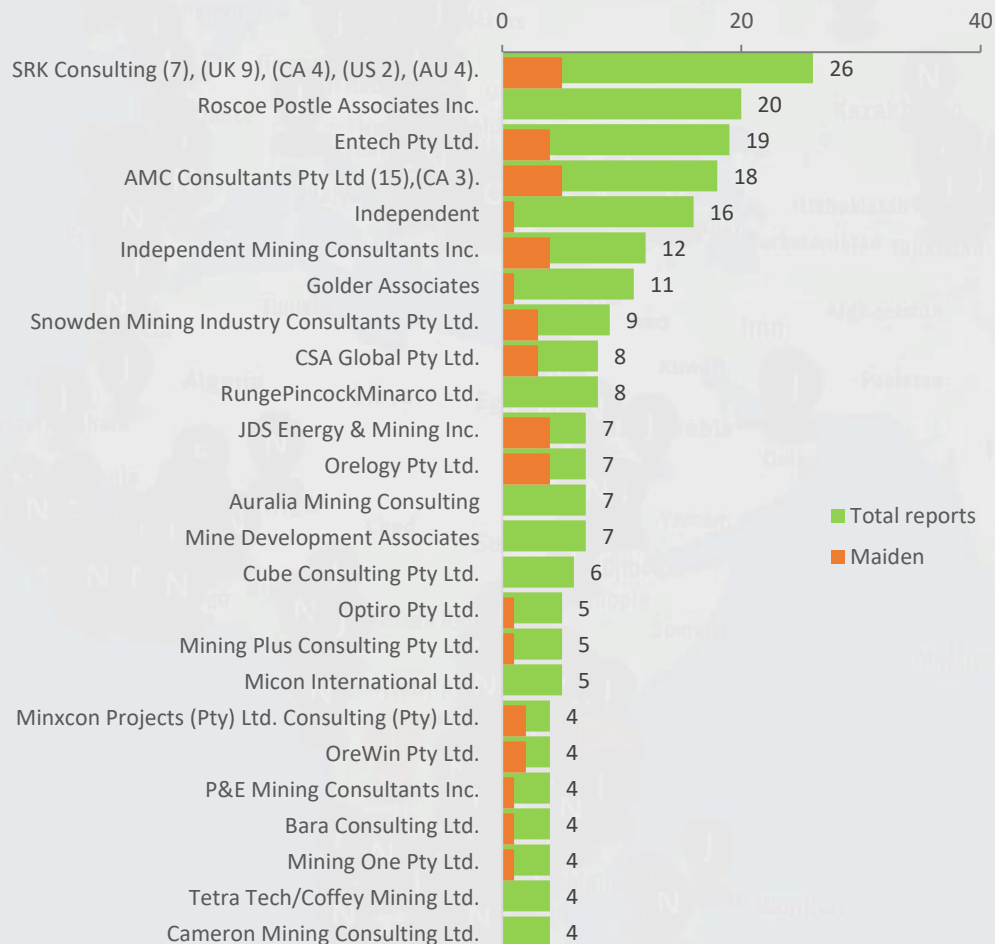
## Reserve Estimation Report Authors

### This week












Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

### Overall since Oct 2014





## Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		<b>Mariana Resources Ltd.</b> (AIM, TSX-V)	<b>Hot Maden</b>	resource definition		23-Mar	HTD-106	116.5m @ 6.7g/t Au, 1.7% Cu from 244.5m	 -4.0%	<b>1069</b>
2		<b>NexGen Energy Ltd.</b> (TSX, OTCQX)	<b>Rook 1</b>	resource definition		23-Mar	HP-16-08	17.5m @ 3.89% U3O8 from 219.50m	 0.6%	<b>966</b>
3		<b>Kin Mining NL</b> (ASX)	<b>Leonora</b>	resource definition		23-Mar	HE17RC028	8m @ 51.4g/t Au from 10m	 0.0%	<b>411</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices of \$1,232.05/oz Au, \$5,765.00/t Cu, \$25.50/lb U<sub>3</sub>O<sub>8</sub> from <https://www.quandl.com/collections/markets/commodities> and <https://www.uxc.com/p/prices/UxCPrices.aspx>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Note that the intersections reported here are extracted directly from the public reports. No additional verification of true widths or handling of outliers has been carried out. This listing is based on the assumption that all public reports are presenting information in a transparent and balanced way. If you know that any of the results presented here do not show a transparent and balanced representation of the mineralisation, then please contact us.

**Mariana Resources leads the way this week with an impressive Au-Cu hit from Hot Maden in Turkey. NexGen Energy is in second place with another great uranium intercept from Rook 1 in Canada and in third place is Kin Mining with a good gold hit from Leonora in Australia.**

## Significant Drill Intersections of the Month to Date (March)

### Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		<b>Mariana Resources Ltd.</b> (AIM, TSX-V)	<b>Hot Maden</b>	resource definition		23-Mar	HTD-106	116.5m @ 6.7g/t Au, 1.7% Cu from 244.5m	 -4.0%	<b>1069</b>
2		<b>NexGen Energy Ltd.</b> (TSX, OTCQX)	<b>Rook 1</b>	resource definition		23-Mar	HP-16-08	17.5m @ 3.89% U3O8 from 219.50m	 0.6%	<b>966</b>
3		<b>Probe Metals Inc.</b> (TSX-V)	<b>Val-d'Or East</b>	exploration		6-Mar	PC-16-100	8.7m @ 92.7g/t Au from 272.3m	 -2.8%	<b>806</b>
4		<b>UEX Corp.</b> (TSX)	<b>Christie Lake</b>	exploration		6-Mar	CB-113	11.2m @ 4.94% eU3O8 from 493.8m	 -7.1%	<b>791</b>
5		<b>Kin Mining NL</b> (ASX)	<b>Leonora</b>	resource definition		8-Mar	EL17RC003	3m @ 209g/t Au from 0m	 2.5%	<b>627</b>
6		<b>Premier Gold Mines Ltd.</b> (TSX)	<b>Hasaga</b>	resource definition		1-Mar	HMP151	54.0m @ 10.94g/t Au from 771.0m	 0.8%	<b>591</b>
7		<b>Kirkland Lake Gold Ltd.</b> (TSX, OTCQX)	<b>Cosmo Mine</b>	mining		6-Mar	CW93515	4.5m @ 119g/t Au from 229.5m	 -4.6%	<b>536</b>
8		<b>Golden Star Resources Ltd.</b> (TSX, NYSE)	<b>Wassa Mine</b>	mining		6-Mar	BS16DD013	33.1m @ 15.3g/t Au from 270m	 -3.0%	<b>506</b>
9		<b>Finders Resources Ltd.</b> (ASX)	<b>Wetar</b>	mining		6-Mar	LERMH02A	34m @ 5.28% Cu, 1.09g/t Au, 75g/t Ag, 3.59% Zn, 0.84% Pb from 10m	 5.9%	<b>439</b>
10		<b>Peel Mining Ltd.</b> (ASX)	<b>Wagga Tank</b>	exploration		14-Mar	WTRC003	27m @ 10.0% Zn, 6.41% Pb, 89g/t Ag, 0.42g/t Au, 0.21% Cu from 250m	 18.8%	<b>341</b>


\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

# Significant Drill Intersections of 2017 to Date

## Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		<b>Kirkland Lake Gold Ltd.</b> (TSX, OTCQX)	<b>Fosterville</b>	mining		17-Jan	UDH1817	15.15m @ 1429g/t Au from 345.55m	 5.6%	<b>21649</b>
2		<b>Cordoba Minerals Corp.</b> (TSX-V, OTCQX)	<b>San Matias</b>	resource definition		23-Jan	ACD036	5.00m @ 800.90g/t Au, 88.63g/t Ag, 3.65% Cu, 8.60% Zn from 112m	 37.6%	<b>4069</b>
3		<b>Nevsun Resources Ltd.</b> (TSX, NYSE MKT)	<b>Timok</b>	resource definition		27-Feb	TC160130	256.3m @ 6.0% Cu, 3.79g/t Au from 438.8m	 -1.4%	<b>3239</b>
4		<b>UEX Corp.</b> (TSX)	<b>Christie Lake</b>	exploration		14-Feb	CB-109	17.70m @ 11.46% U3O8 from 475.10m	 3.9%	<b>2166</b>
5		<b>Paramount Gold Nevada Corp.</b> (NYSE MKT)	<b>Grassy Mountain</b>	resource definition		30-Jan	GM16-02	43.0m @ 47.51g/t Au, 12.68g/t Ag from 166.12m	 0.0%	<b>2051</b>
6		<b>Arizona Mining Inc.</b> (TSX)	<b>Hermosa</b>	exploration		12-Jan	HDS-396	159.7m @ 78.69g/t Ag, 6.87% Pb, 8.47% Zn, 0.40% Cu from 542.2m	 13.7%	<b>1861</b>
7		<b>Klondex Mines Ltd.</b> (TSX, NYSE MKT)	<b>Fire Creek</b>	mining		8-Feb	FCU-0714	0.52m @ 3322.79g/t Au, 1775.14g/t Ag from 197.4m	 2.2%	<b>1741</b>
8		<b>SolGold Plc</b> (AIM)	<b>Cascabel</b>	exploration		2-Feb	CSD-16-018	1204m @ 0.46% Cu, 0.47g/t Au from 466m	 10.7%	<b>1417</b>
9		<b>Timmins Gold Corp.</b> (TSX, NYSE MKT)	<b>Ana Paulo</b>	resource definition		23-Feb	AP-16-253	151.07m @ 8.98g/t Au, 6.52g/t Ag from 105.00m	 3.9%	<b>1371</b>
10		<b>Torex Gold Resources Inc.</b> (TSX)	<b>Morelos</b>	mining		5-Jan	SST-01	3.4m @ 317.8g/t Au, 51.0g/t Ag, 1.6% Cu from 141.72m	 18.1%	<b>1091</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices for that week sourced from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Click [here](https://intel.rscmme.com) for a summary table for all published reports for this week  
[intel.rscmme.com](https://intel.rscmme.com)