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**MINING & MINERAL
EXPLORATION**

WEEKLY BULLETIN:
RSC MINERAL INTELLIGENCE
rscmme.com/intel

Week 05 (28 January – 03 February 2019)

2019: Week 5 overview

	Number	Change
New technical reports published	106	2↑
Amended	2	2↓
Clarified	0	
Resource estimation reports	20	1↓
Maiden resources	0	2↓
Exploration/drilling updates	75	4↑

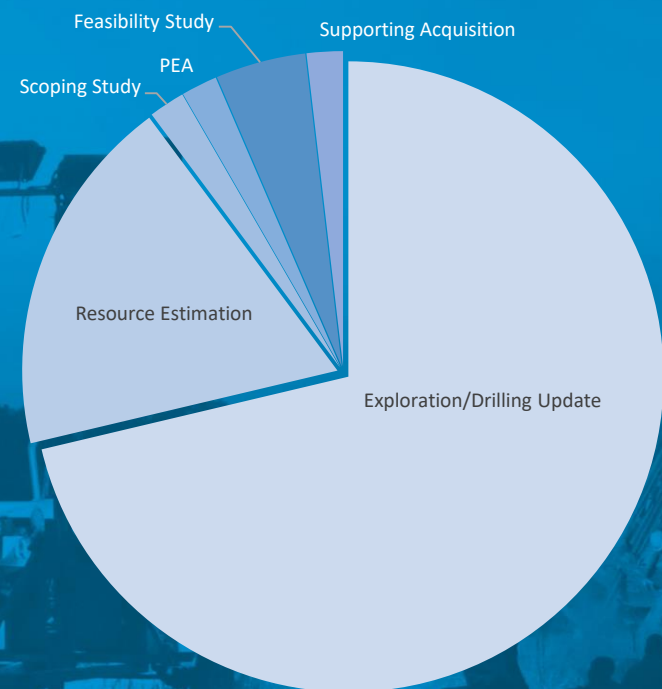
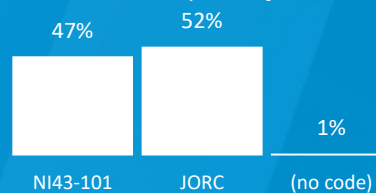
Other monitored reports

Filed NI43-101 technical reports	5	2↓
Environmental reports	1	1↑
Announced drilling	29	20↓

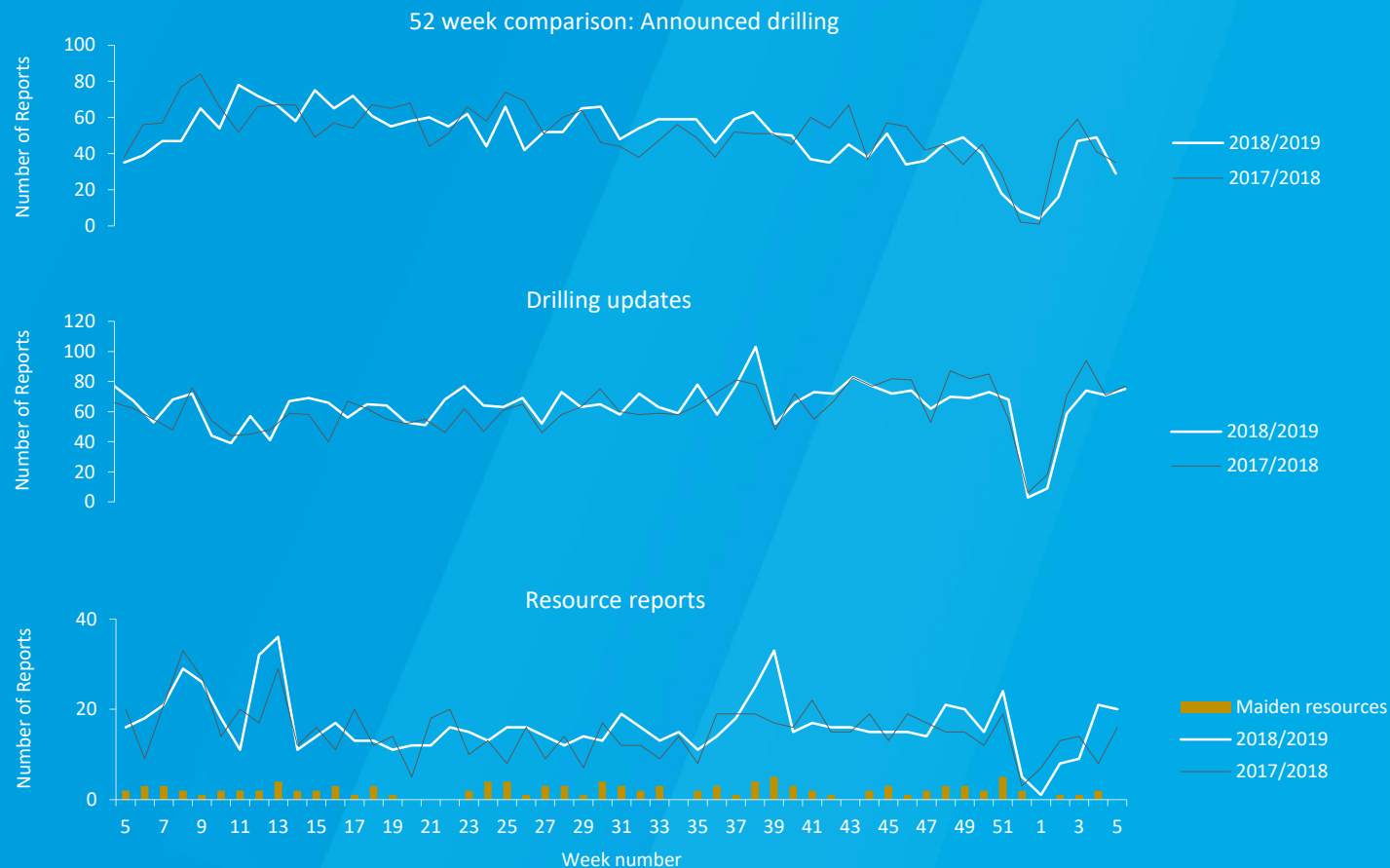
↑↓ shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.

Number of reports by code



Number of reports by report type



Announced drilling saw a sharp decrease this week. Both drilling updates and resource reporting remained steady.

4 CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK



company	project	report type	original report release date	share price change*	corrected report release date	share price change*
Osisko Metals Inc. (TSX-V)	Pine Point	Resource Estimation	6-Dec-18	↑ 16.7%	28-Jan-19	0.0%
Pasine Resources Ltd. (CSE)	Pinargozu	Resource Estimation	20-Dec-17	↓ -7.1%	29-Jan-19	0.0%

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

Location	Projects	Change
North America	33	7↓
Oceania	36	5↑
Africa	20	4↑
South America	11	3↓
Europe	7	2↓
Asia	2	
Seabed Resources		

↓↑ shows increase or decrease compared to last week's reporting

- Reported project
- Maiden Resource
- Maiden Reserve

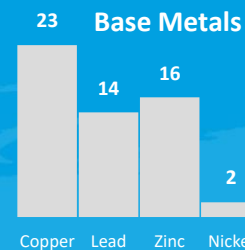
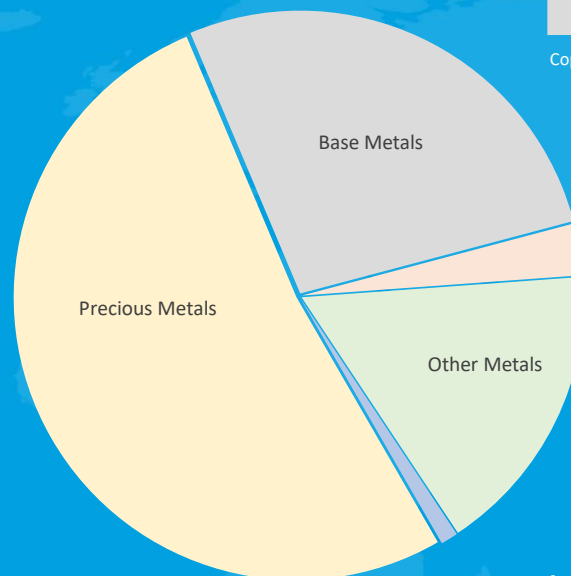
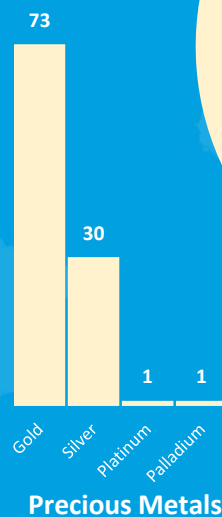
Map does not include projects mentioned from announced drilling reports.

Up

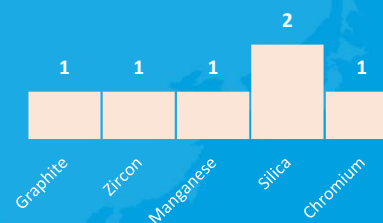
Vanadium	3
Silver	3
Titanium	2
Silica	2
Lithium	2
Copper	1
Rare Earth	1
Palladium	1
Platinum	1
Molybdenum	1
Boron	1
Chromium	1
Tin	1
Uranium	1

Down

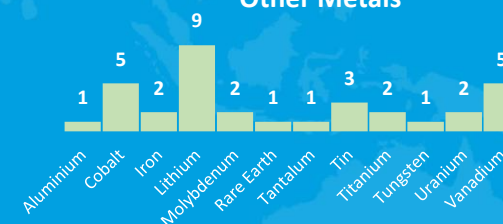
Rutile	-4
Ilmenite	-3
Bismuth	-2
Cobalt	-2
Zircon	-2
Iron	-2
Lead	-2
Potash	-1
Tungsten	-1
Antimony	-1
Niobium	-1
Scandium	-1
Lime	-1
Graphite	-1
Tantalum	-1
Gold	-1



Industrial Minerals



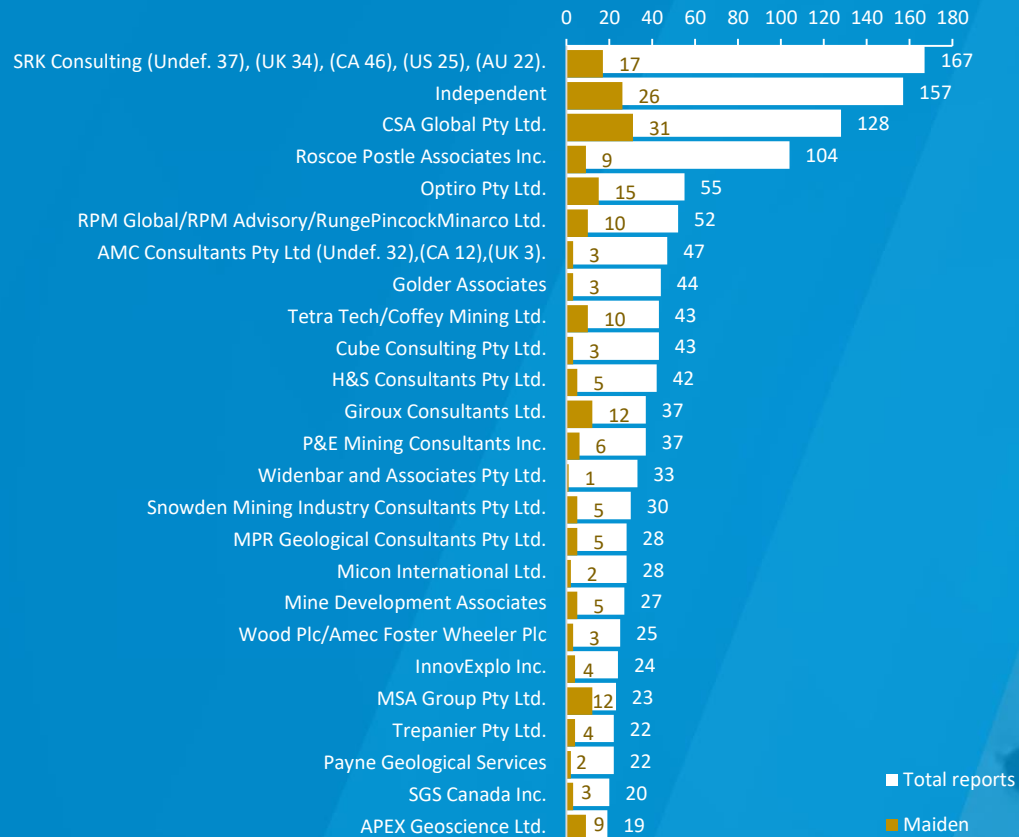
Other Metals



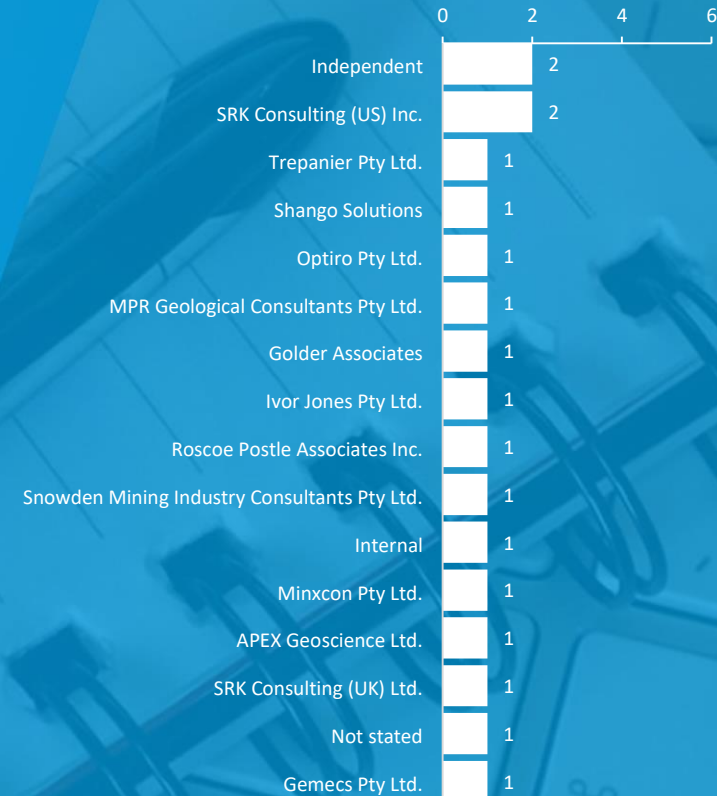
Other



Top 25 since Oct 2014

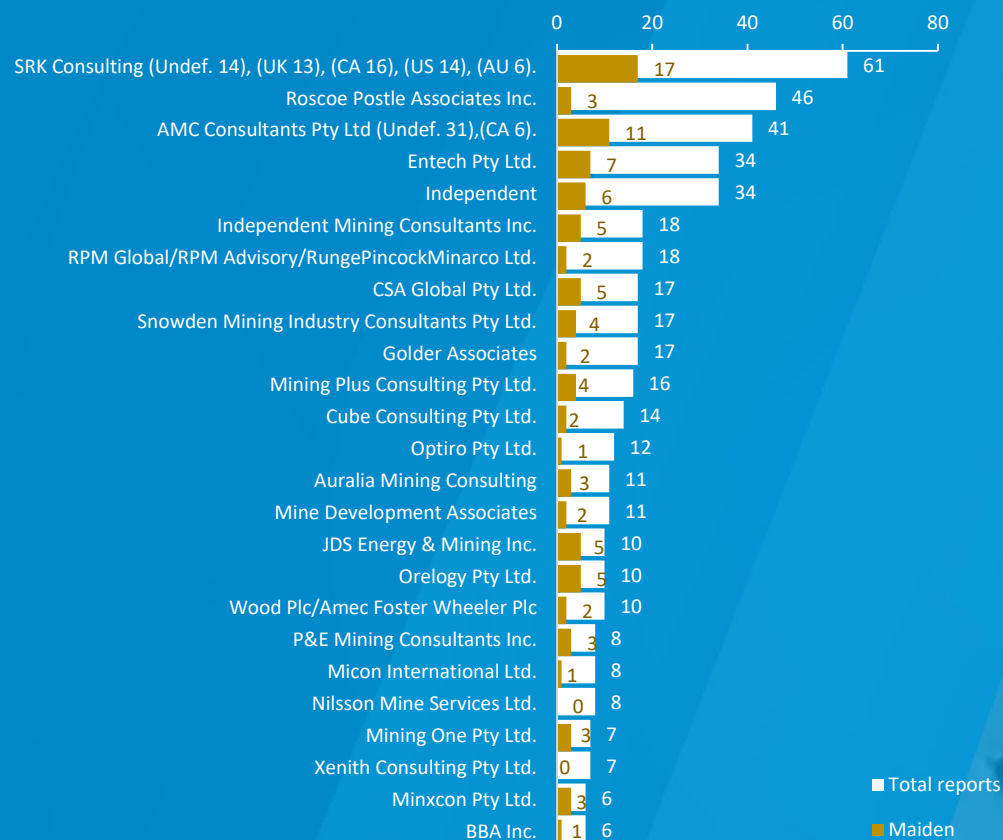


This Week

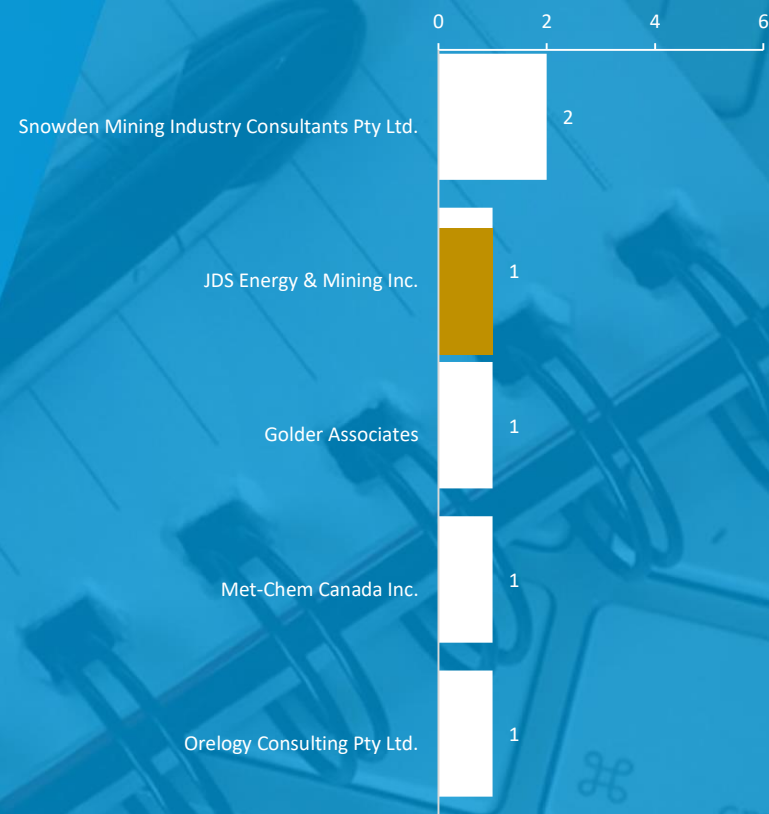


Note: Some reports can contain multiple resource QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the resource status is maiden, updated or upgraded.

Top 25 since Oct 2014









This Week









Note: Some reports can contain multiple reserve QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the reserve status is maiden, updated or upgraded.

9 SIGNIFICANT DRILL INTERSECTIONS OF THE WEEK

ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		AVZ Minerals Ltd. (ASX)	Manono	Resource development		31-Jan	MO18DD074	209.61m @ 1.73% Li ₂ O, 954ppm Sn from 113.20m	0.0%	1478
2		Red 5 Ltd. (ASX)	King of the Hills	Resource development		30-Jan	KHRD0166	312m @ 2.01g/t Au from 236.0m	↑ 14.3%	627
3		Westgold Resources Ltd. (ASX)	Meekatharra	Resource development		29-Jan	18VIDD129	2.69m @ 139.7g/t Au from 49m	↑ 7.7%	376

TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		Wesdome Gold Mines Ltd. (TSX)	Kiena	Resource development		28-Jan	6384A	30.6m @ 33.7g/t Au from 280.0m	↑ 8.3%	1031
2		Regulus Resources Inc. (TSX-V)	Antakori	Resource development		30-Jan	AK-18-026	473.2m @ 1.16% Cu, 0.21g/t Au, 8.43g/t Ag from 640.50m	↑ 11.9%	935
3		Puma Exploration Inc. (TSX-V)	Murray Brook	Resource development		31-Jan	MB18-12	153.2m @ 1.17g/t Au, 0.50% Cu, 1.39% Pb, 2.77% Zn from 183.4m	0.0%	662









*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

** see metal prices and formula relevant to AuEq conversions on page 15.
















Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

10 SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: JANUARY

ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		Adriatic Metals Plc (ASX)	Rupice	Exploration		21-Jan	BR-36-18	72m @ 18.3% Zn, 10.7% Pb, 211g/t Ag, 2.54g/t Au, 2.5% Cu from 206m	 4.8%	1822
2		AVZ Minerals Ltd. (ASX)	Manono	Resource development		31-Jan	MO18DD074	209.61m @ 1.73% Li ₂ O, 954ppm Sn from 113.20m	0.0%	1478
3		Ramelius Resources Ltd. (ASX)	Mt Magnet	Resource development		21-Jan	GXMM027921	34m @ 25.3g/t Au from 8m	 4.1%	860
4		Westgold Resources Ltd. (ASX)	Fortnum	Resource development		23-Jan	WGU0088	85.6m @ 9.40g/t Au from 123m	 1.1%	805
5		Red 5 Ltd. (ASX)	King of the Hills	Resource development		30-Jan	KHRD0166	312m @ 2.01g/t Au from 236.0m	 14.3%	627

TSX/TSX-V Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		Osisko Mining Inc. (TSX)	Windfall	Resource development		7-Jan	WST-18-0025	2.0m @ 2223g/t Au from 65.0m	 -4.9%	4446
2		Global Atomic Corp. (TSX-V)	Dasa	Resource development		23-Jan	ASDH563	98.0m @ 1.71% U ₃ O ₈ from 163.2m	 3.0%	2576
3		Royal Nickel Corp. (TSX)	Beta Hunt Mine	Resource development		22-Jan	WFN-029	2.00m @ 1017.3g/t Au from 44.82m	 -9.0%	2035
4		GT Gold Corp. (TSX-V)	Tatogga	Exploration		9-Jan	TTD109	1149.67m @ 0.62g/t Au, 0.36% Cu, 1.17g/t Ag from 11.33m	 -9.5%	1321
5		Great Bear Resources Ltd. (TSX-V)	Dixie Lake	Exploration		16-Jan	DHZ-014	1.20m @ 935.64g/t Au from 183.90m	 29.4%	1125













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SIGNIFICANT DRILL INTERSECTIONS OF 2019 TO DATE

ASX:































rank	country	company	project	status	commodity	date	hole	intersection	share price chg* (AuEq.)m**
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3		Ramelius Resources Ltd. (ASX)	Mt Magnet	Resource development		21-Jan	GXMM027921	34m @ 25.3g/t Au from 8m	↑ 4.1% 860
4		Westgold Resources Ltd. (ASX)	Fortnum	Resource development		23-Jan	WGU0088	85.6m @ 9.40g/t Au from 123m	↑ 1.1% 805
5		Red 5 Ltd. (ASX)	King of the Hills	Resource development		30-Jan	KHRD0166	312m @ 2.01g/t Au from 236.0m	↑ 14.3% 627
6		Peel Mining Ltd. (ASX)	Wagga Tank	Exploration		22-Jan	WTRCDD157	53m @ 7.43% Zn, 3.46% Pb, 1.48% Cu, 114g/t Ag, 1.47g/t Au from 218m	↑ 6.0% 598
7		Laneway Resources Ltd. (ASX)	Agate Creek	Resource development		14-Jan	CCGC043	4.50m @ 91.70g/t Au from 5.0m	0.0% 413
8		Westgold Resources Ltd. (ASX)	Meekatharra	Resource development		29-Jan	18VIDD129	2.69m @ 139.7g/t Au from 49m	↑ 7.7% 376
9		Regis Resources Ltd. (ASX)	McPhillamys	Resource development		23-Jan	RRLDRDD016	94m @ 2.6g/t Au from 377m	↑ 1.9% 244
10		Regis Resources Ltd. (ASX)	Duketon	Resource development		23-Jan	RRLRMRC851	8m @ 27.7g/t Au from 418m	↑ 1.9% 222

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TSX:

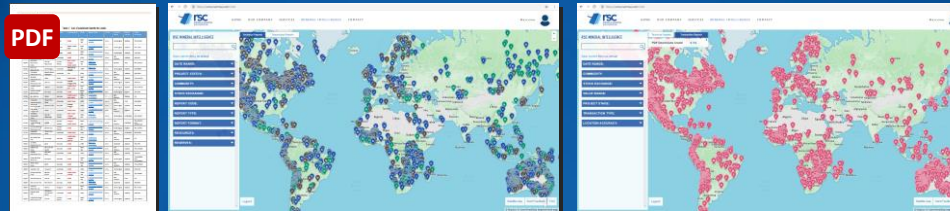
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5		Great Bear Resources Ltd. (TSX-V)	Dixie Lake	Exploration		16-Jan	DHZ-014	1.20m @ 935.64g/t Au from 183.90m	 29.4% 1125
6		SilverCrest Metals Inc. (TSX-V,OTCQX)	Las Chispas	Resource development		9-Jan	BA18-122	13.2m @ 39.66g/t Au, 3361.0g/t Ag from 194.3m	 8.5% 1064
7		GGX Gold Corp. (TSX-V,OTC)	Gold Drop	Exploration		11-Jan	COD18-67	7.28m @ 129.1g/t Au, 1154.9g/t Ag from 23.19m	 57.1% 1042
8		Wesdome Gold Mines Ltd. (TSX)	Kiena	Resource development		28-Jan	6384A	30.6m @ 33.7g/t Au from 280.0m	 8.3% 1031
9		Alamos Gold Inc. (TSX,NYSE)	Island Gold Mine	Resource development		10-Jan	MH16-03	6.60m @ 152.07g/t Au from 1476.50m	 -1.6% 1004
10		Regulus Resources Inc. (TSX-V)	Antakori	Resource development		30-Jan	AK-18-026	473.2m @ 1.16% Cu, 0.21g/t Au, 8.43g/t Ag from 640.50m	 11.9% 935

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Click [here](#) for a summary table for all published reports for this week



14 January 2019

Mineral Intelligence News: We have just launched a major update to our website. As well as improvements to the functionality of the site, including changes to the filters, registered users can now access more than 4,000 transaction reports published since April 2017.

RSC Mineral Intelligence currently remains completely free, so visit the site today and take advantage of the new transaction reports service.

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GENERAL INQUIRIES

info@rscmme.com +61 8 9467 1444 www.rscmme.com

MAIN OFFICES

RSC Australia

45 Ventnor Avenue
West Perth WA 6005
Australia

Postal Address:
PO Box 803, West Perth
WA 6872, Australia

RSC New Zealand

109 Princes Street, 2nd floor,
Queens Building,
Dunedin 9016, New Zealand

Postal Address:
PO Box 5647, Dunedin 9054
New Zealand

SUPPORTING OFFICES

RSC Rwanda

Kisment -Remera Gasabo
Kigali, Rwanda

RSC Zimbabwe

1st floor Alldeloyd Building
106 Josiah Tongogara St
Bulawayo, Zimbabwe

RSC Mongolia

No. 115, Tavan Bogd Plaza
Yorunkhii said Amariin Street-2
Ulaanbaatar, Mongolia

Postal Address:
PO Box 2392, Ulaanbaatar,
Mongolia

SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



Disclaimer and Compliance Warning:

The information in this weekly bulletin does not qualify as a Public Report as defined by clause 6 of the JORC Code (2012). It is not prepared for the purpose of informing investors or potential investors or their advisors, and is not published for or on behalf of any of the companies mentioned in this bulletin. RSC has no equity or other interest in any of the companies mentioned in this bulletin.

A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through rscmme.com/intel. RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 05 have been converted into AuEq using the following metal prices (USD): \$1,308.35/oz Au, \$15.86/oz Ag, \$6,032.50/t Cu, \$2,661.50/t Zn, \$2,061.00/t Pb, \$18,240.00/t Li₂O, \$20,760.00/t Sn sourced from <https://www.quandl.com/collections/markets/commodities>, <https://www.uxc.com>, <https://markets.businessinsider.com/commodities> or <https://www.metalbulletin.com/lithium-prices-update>.

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^z C_n(g/t) \times \frac{C_n(\$ / g)}{Au(\$ / g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li₂O, Sn, Co etc) and C_n is the nth component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.