

WEEKLY REPORT: RESOURCE REPORTING INTELLIGENCE

Week 11 (13th March – 19th March 2017)

Week 11

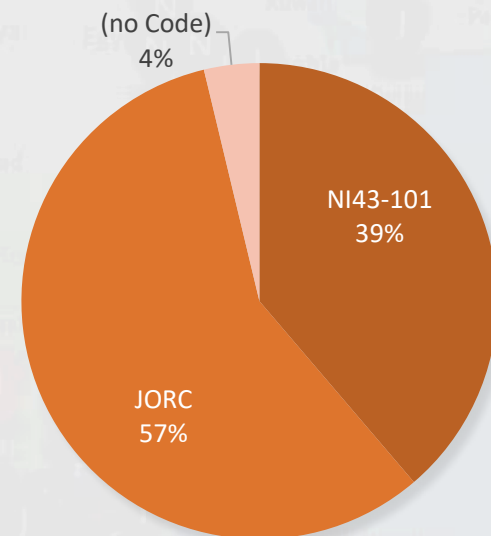
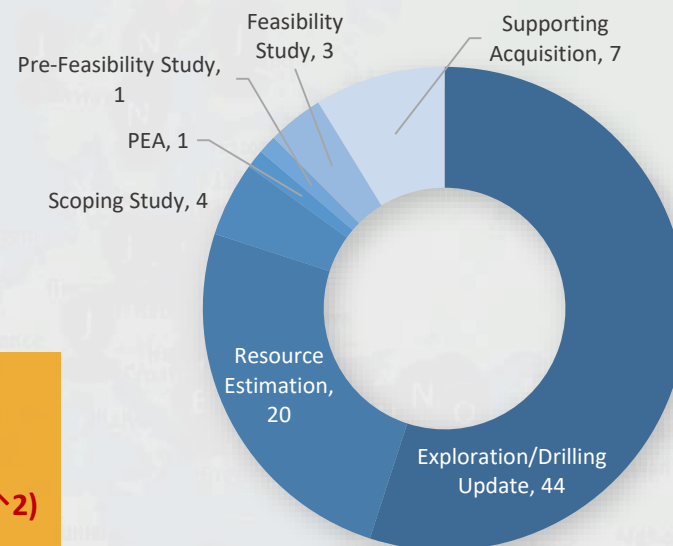


2 Summary

Week 11 overview:

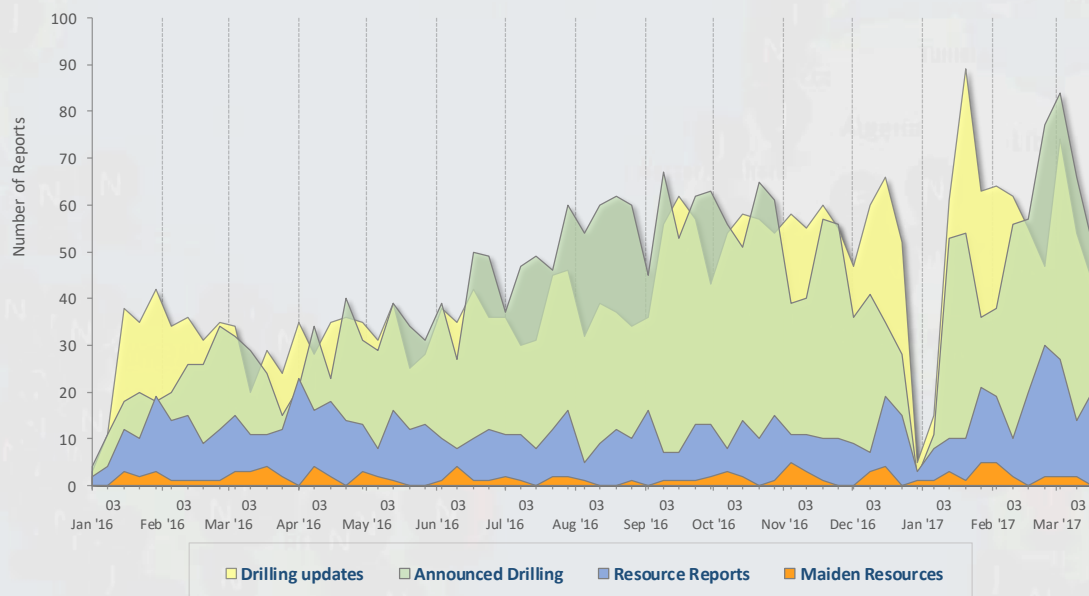
- **80** New technical reports were published, of which **(↑2)** 2 clarifications, and **(↓-1)** 1 amendment. *(1 exploration report was split into 2 markers, and 1 resource estimation reports was split up into 10 markers based on different project locations)*
- **20 (↑6)** Mineral Resources
- **0 (↓-2)** Maiden Resources
- **44 (↓-10)** Exploration/Drilling reports; and
- **3 (↓-2)** previously announced technical reports (NI 43-101) were filed this week on SEDAR *(2 resource estimations, 1 feasibility study)*
- **2** Environmental reports were published this week

↑↓ shows increase or decrease compared to last week's reporting



3 Trends

Resource Intelligence - Weekly report activity



Announced drilling and exploration drilling updates fell further this week while resource estimation reporting climbed back up to above 2017's average.

For the second time this year no Maiden resources were reported this week.

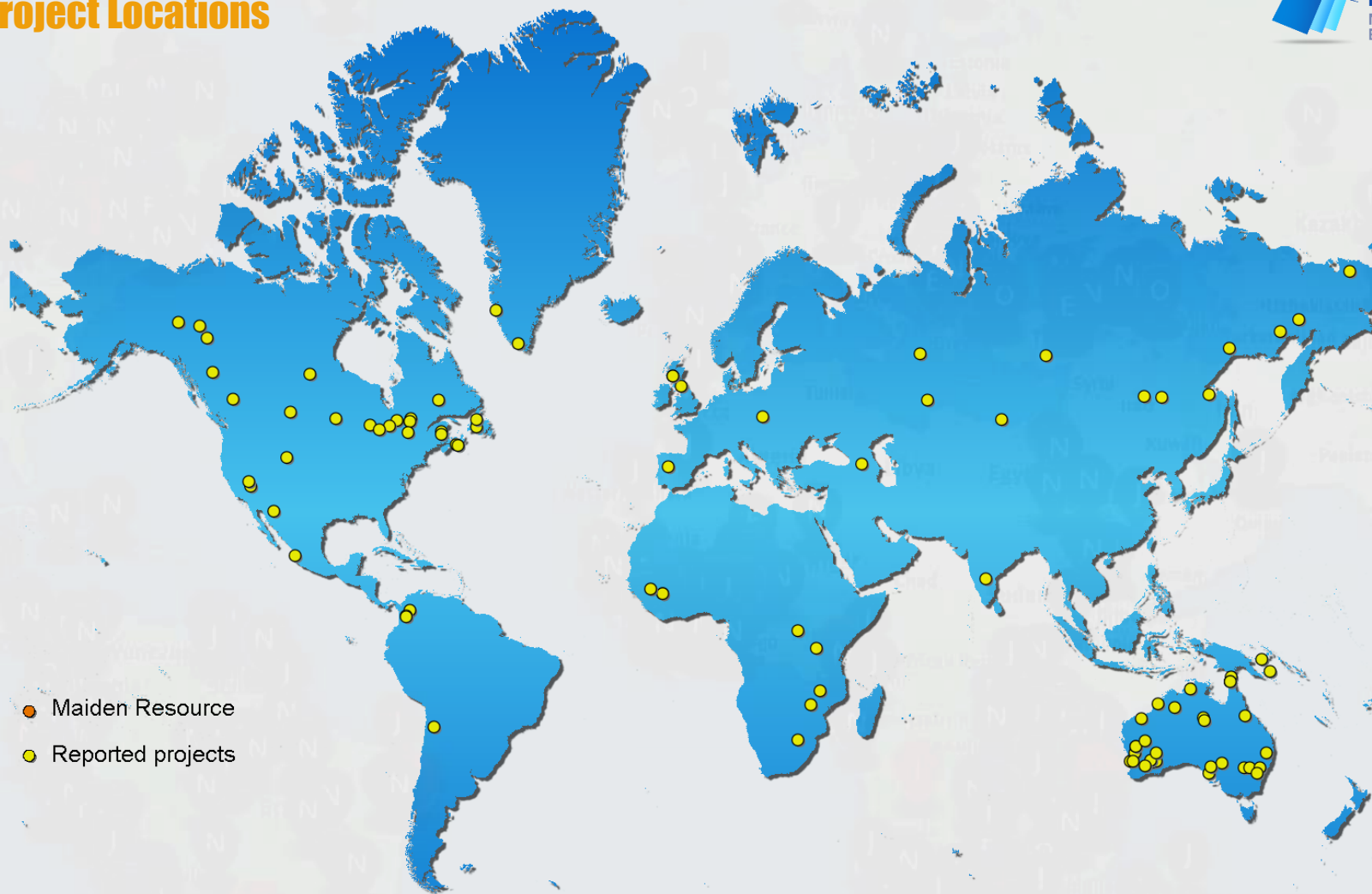
Corrected Announcements Released This Week



company	project	report type	original report release date	share price change*	corrected report release date	share price change*
Scotgold Resources Ltd. (ASX)	Cononish	resource estimation	15-Mar-17	 -0.5%	16-Mar-17	 5.2%
*between close of trade the day prior to the announcement and open of trade the day after the announcement date.						

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Project Locations



28 (↑1) Projects are located in N. America, 32 (↑14) in Oceania, 8 (↓-5) in Africa, 6 (↑1) in Europe, 12 (↑8) in Asia, and 4 (↓-13) in S. America

Map does not include projects mentioned from announced drilling reports.

6 Project Commodities

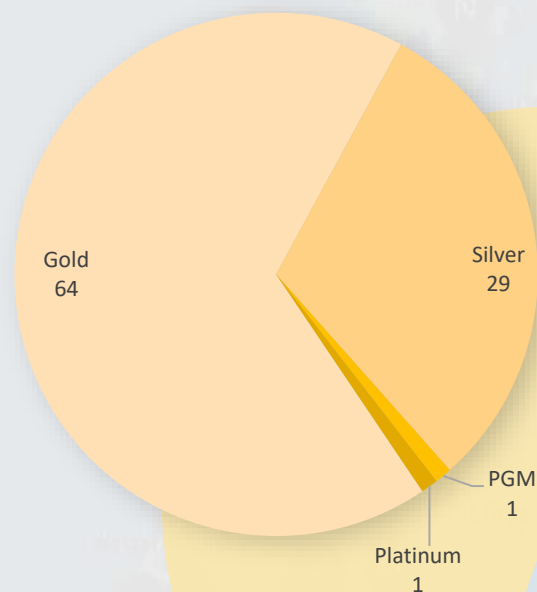
Up

Gold	9
Silver	6
Aluminium	3
Nickel	3
Cobalt	2
Titanium	2
Tungsten	2
Zircon	2
Arsenic	1
Lithium	1
Molybdenum	1
PGM	1
Phosphate	1
Scandium	1
Tantalum	1
Uranium	1

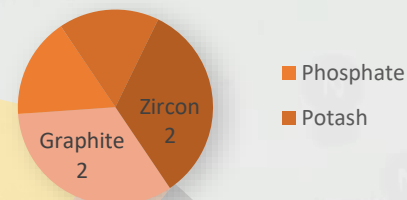
Down

Copper	-4
Lead	-3
Magnesium	-3
Boron	-2
Graphite	-2
Antimony	-1
Indium	-1
Lime	-1
Niobium	-1
Tellurium	-1
Vermiculite	-1
Zinc	-1

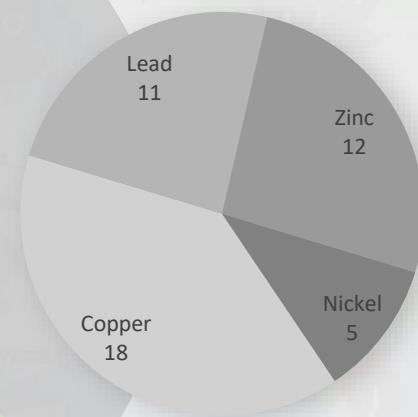
Precious Metals



Industrial Minerals

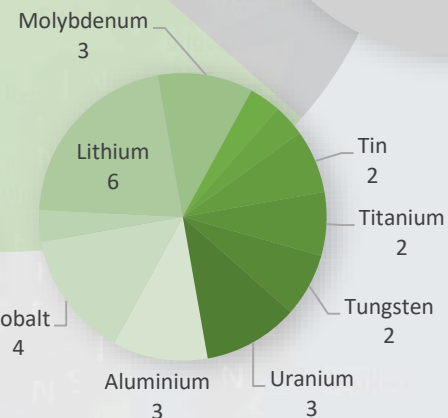
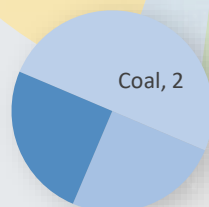


Base Metals



Bismuth
Arsenic

Other



Other Metals



No surprises this week

Graphs do not include commodities mentioned in announced drilling reports.

Resource Estimation Report Authors

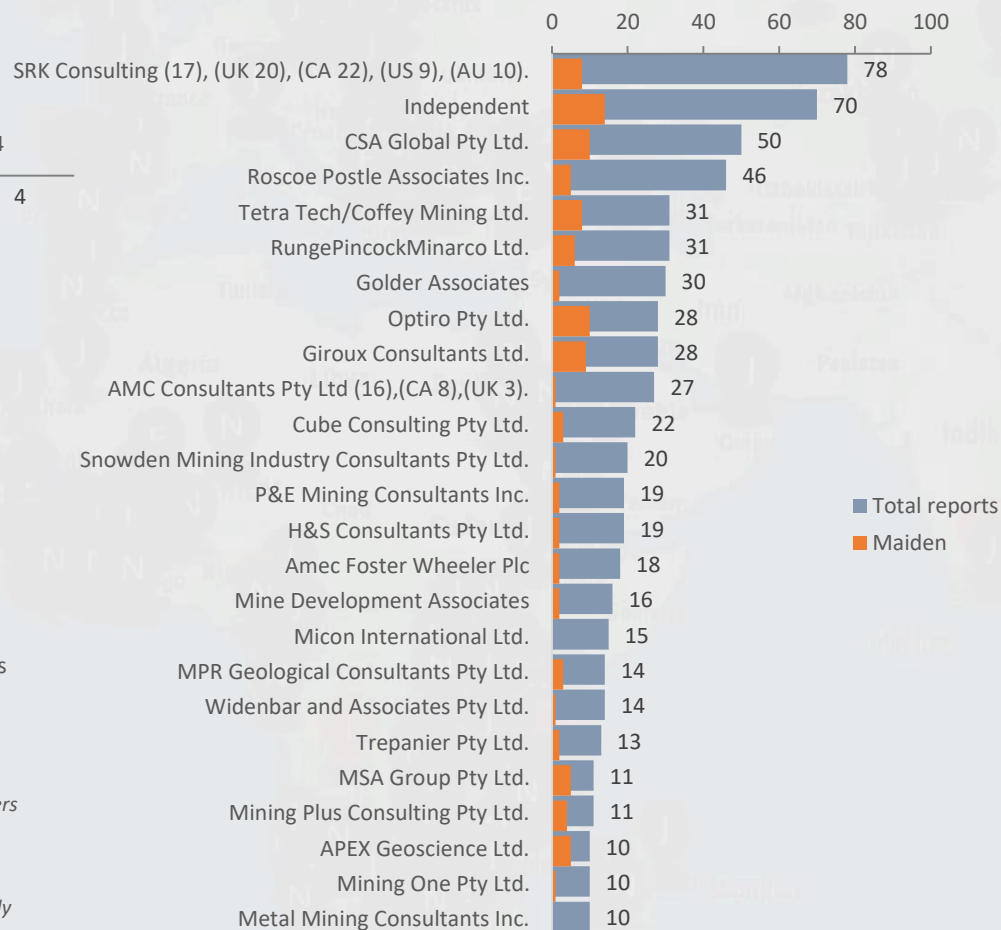
This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

We have recently adjusted our methodology for producing the above graphs. We now only count a resource author where the resource status is maiden/updated/upgraded. Previously we counted a resource author even if the resource status itself was unchanged.

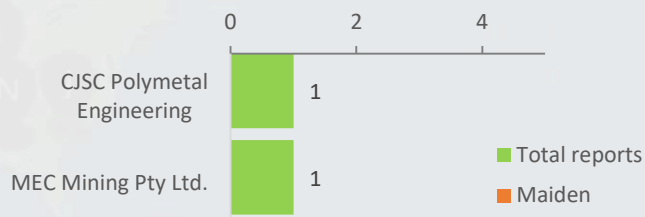
Overall since Oct 2014



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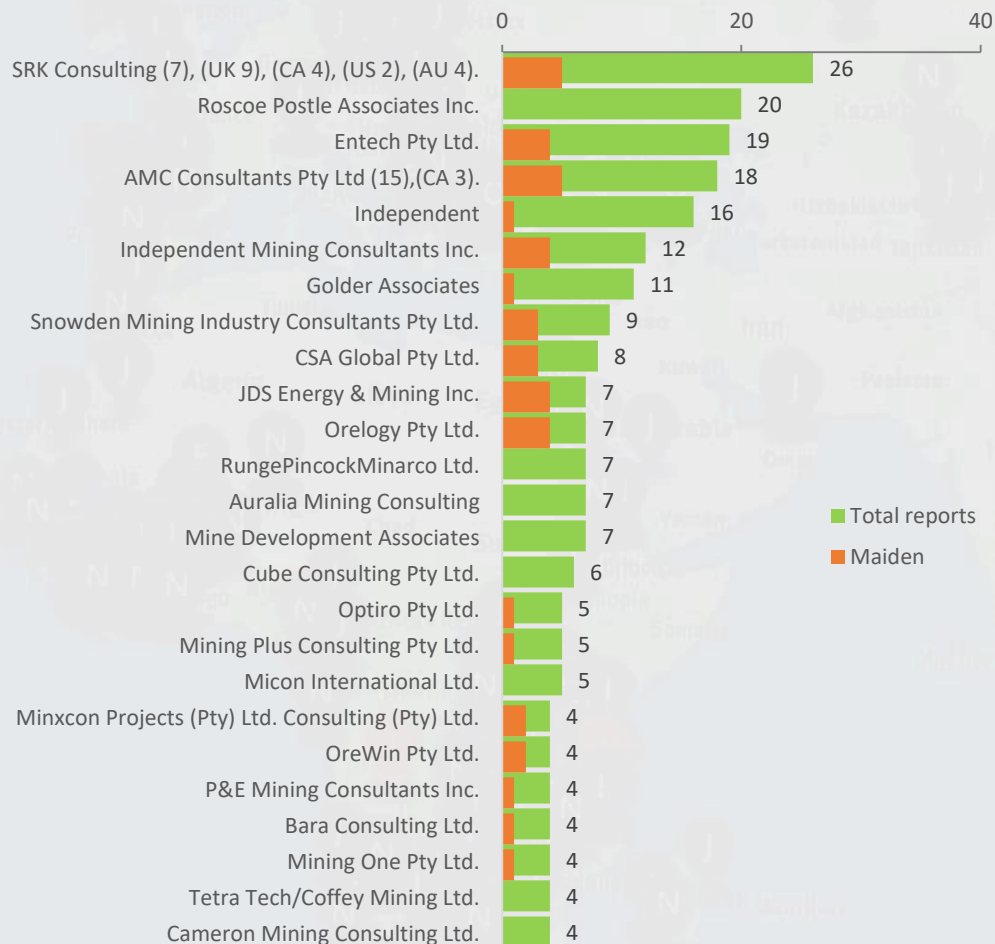
Reserve Estimation Report Authors

This week





Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

Overall since Oct 2014



Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Peel Mining Ltd. (ASX)	Wagga Tank	exploration		14-Mar	WTRC003	27m @ 10.0% Zn, 6.41% Pb, 89g/t Ag, 0.42g/t Au, 0.21% Cu from 250m	 18.8%	341
2		Arizona Mining Inc. (TSX)	Hermosa	resource definition		16-Mar	HDS-422B	24.7m @ 7.01% Zn, 10.22% Pb, 133.745g/t Ag, 0.39% Cu from 1040.4m	 -2.1%	326
3		Musgrave Minerals Ltd. (ASX)	Cue	resource definition		17-Mar	17MORC002	6m @ 45.5g/t Au from 99m	 -5.7%	273

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices of \$1,223.70/oz Au, \$25.5/lb U₃O₈ from <https://www.quandl.com/collections/markets/commodities> and <https://www.uxc.com/p/prices/UxCPrices.aspx>































Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Note that the intersections reported here are extracted directly from the public reports. No additional verification of true widths or handling of outliers has been carried out. This listing is based on the assumption that all public reports are presenting information in a transparent and balanced way. If you know that any of the results presented here do not show a transparent and balanced representation of the mineralisation, then please contact us.

Peel Mining takes out first place this week with an impressive intercept from Wagga Tank in Australia. Arizona Mining is in second with a nice hit from Hermosa in the USA and in third place is Musgrave Minerals with a good gold hit from Cue in Australia.

Significant Drill Intersections of the Month to Date (March)

Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Probe Metals Inc. (TSX-V)	Val-d'Or East	exploration		06-Mar	PC-16-100	8.7m @ 92.7g/t Au from 272.3m	 -2.8%	806
2		UEX Corp. (TSX)	Christie Lake	exploration		06-Mar	CB-113	11.2m @ 4.94% eU3O8 from 493.8m	 -7.1%	791
3		Kin Mining NL (ASX)	Leonora	resource definition		08-Mar	EL17RC003	3m @ 209g/t Au from 0m	 2.5%	627
4		Premier Gold Mines Ltd. (TSX)	Hasaga	resource definition		01-Mar	HMP151	54.0m @ 10.94g/t Au from 771.0m	 0.8%	591
5		Kirkland Lake Gold Ltd. (TSX, OTCQX)	Cosmo Mine	mining		06-Mar	CW93515	4.5m @ 119g/t Au from 229.5m	 -4.6%	536
6		Golden Star Resources Ltd. (TSX, NYSE)	Wassa Mine	mining		06-Mar	BS16DD013	33.1m @ 15.3g/t Au from 270m	 -3.0%	506
7		Finders Resources Ltd. (ASX)	Wetar	mining		06-Mar	LERMH02A	34m @ 5.28% Cu, 1.09g/t Au, 75g/t Ag, 3.59% Zn, 0.84% Pb from 10m	 5.9%	439
8		Peel Mining Ltd. (ASX)	Wagga Tank	exploration		14-Mar	WTRC003	27m @ 10.0% Zn, 6.41% Pb, 89g/t Ag, 0.42g/t Au, 0.21% Cu from 250m	 18.8%	341
9		Avnel Gold Mining Inc. (TSX)	Kalana	mining		09-Mar	KO-SOM-RC253	15m @ 22.57g/t Au from 59m	 5.9%	339
10		Arizona Mining Inc. (TSX)	Hermosa	resource definition		16-Mar	HDS-422B	24.7m @ 7.01% Zn, 10.22% Pb, 133.745g/t Ag, 0.39% Cu from 1040.4m	 -2.1%	326


*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices from <https://www.quandl.com/collections/markets/commodities>

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Significant Drill Intersections of 2017 to Date

Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Kirkland Lake Gold Ltd. (TSX, OTCQX)	Fosterville	mining		17-Jan	UDH1817	15.15m @ 1429g/t Au from 345.55m	 5.6%	21649
2		Cordoba Minerals Corp. (TSX-V, OTCQX)	San Matias	resource definition		23-Jan	ACD036	5.00m @ 800.90g/t Au, 88.63g/t Ag, 3.65% Cu, 8.60% Zn from 112m	 37.6%	4069
3		Nevsun Resources Ltd. (TSX, NYSE MKT)	Timok	resource definition		27-Feb	TC160130	256.3m @ 6.0% Cu, 3.79g/t Au from 438.8m	 -1.4%	3239
4		UEX Corp. (TSX)	Christie Lake	exploration		14-Feb	CB-109	17.70m @ 11.46% U3O8 from 475.10m	 3.9%	2166
5		Paramount Gold Nevada Corp. (NYSE MKT)	Grassy Mountain	resource definition		30-Jan	GM16-02	43.0m @ 47.51g/t Au, 12.68g/t Ag from 166.12m	 0.0%	2051
6		Arizona Mining Inc. (TSX)	Hermosa	exploration		12-Jan	HDS-396	159.7m @ 78.69g/t Ag, 6.87% Pb, 8.47% Zn, 0.40% Cu from 542.2m	 13.7%	1861
7		Klondex Mines Ltd. (TSX, NYSE MKT)	Fire Creek	mining		8-Feb	FCU-0714	0.52m @ 3322.79g/t Au, 1775.14g/t Ag from 197.4m	 2.2%	1741
8		SolGold Plc (AIM)	Cascabel	exploration		2-Feb	CSD-16-018	1204m @ 0.46% Cu, 0.47g/t Au from 466m	 10.7%	1417
9		Timmins Gold Corp. (TSX, NYSE MKT)	Ana Paulo	resource definition		23-Feb	AP-16-253	151.07m @ 8.98g/t Au, 6.52g/t Ag from 105.00m	 3.9%	1371
10		Torex Gold Resources Inc. (TSX)	Morelos	mining		5-Jan	SST-01	3.4m @ 317.8g/t Au, 51.0g/t Ag, 1.6% Cu from 141.72m	 18.1%	1091

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

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Click [here](https://intel.rscmme.com) for a summary table for all published reports for this week
intel.rscmme.com