

WEEKLY REPORT: RESOURCE REPORTING INTELLIGENCE

Week 05 (30th January – 05th February 2017)

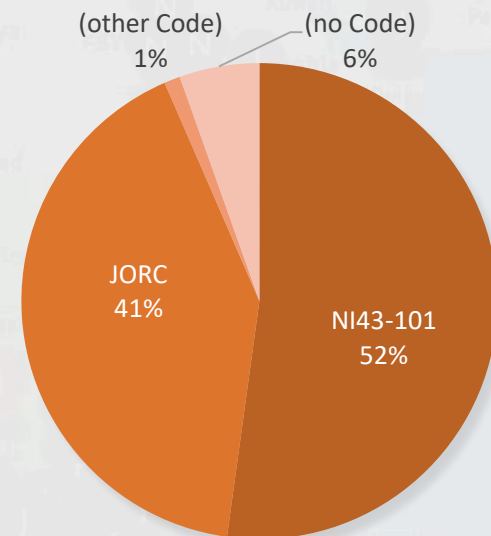
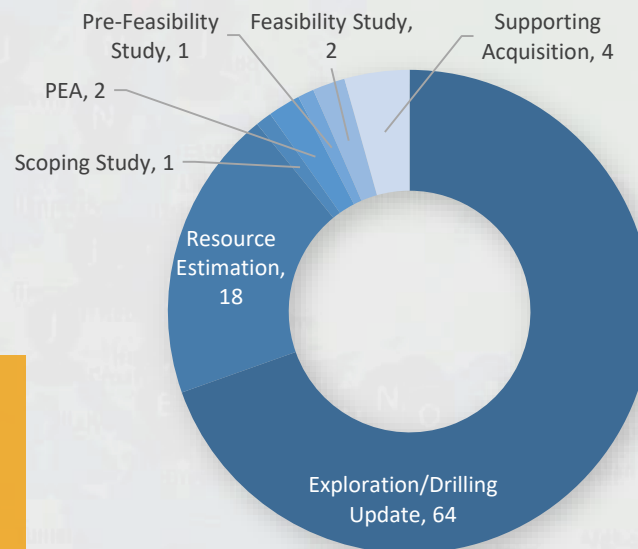
Week 05

2 Summary

Week 05 overview:

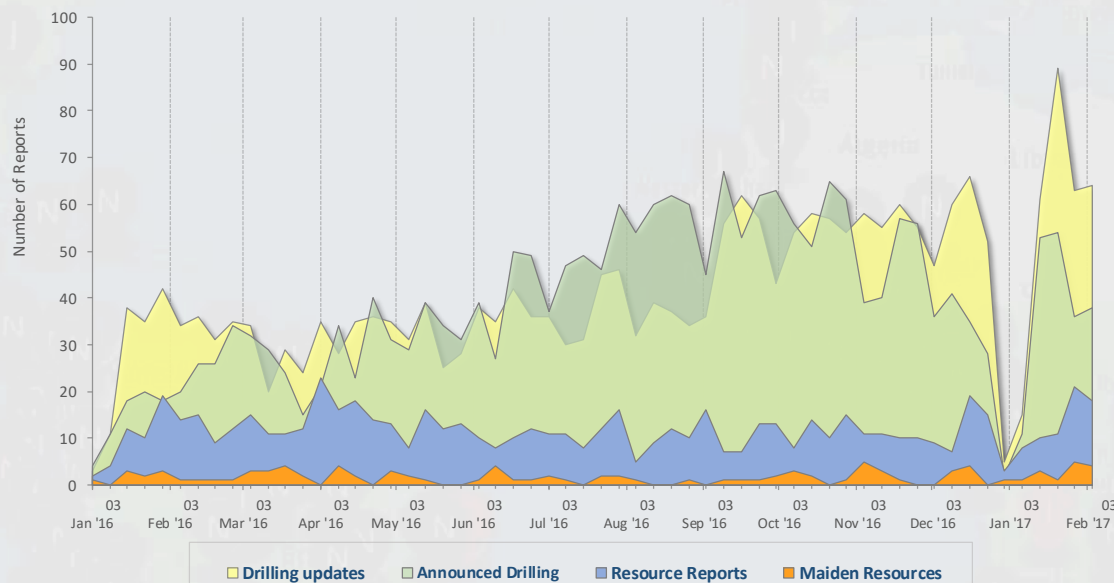
- **92 (↓-4)** New technical reports were published, of which **1 (↑1)** was a clarification, and **5 (↑4)** were **amendments** *(2 resource estimation reports were each split into 2 markers based on different project locations)*
- **18 (↓-3)** Mineral Resources
- **4 (↓-1)** Maiden Resources
- **64 (↑1)** Exploration/Drilling reports
- **4** previously announced technical reports (NI 43-101) were filed this week on SEDAR *(3 resource estimations, 1 PEA)*
- **2 (↑1)** Environmental reports were published this week

↑↓ shows increase or decrease compared to last week's reporting



3 Trends

Resource Intelligence - Weekly report activity

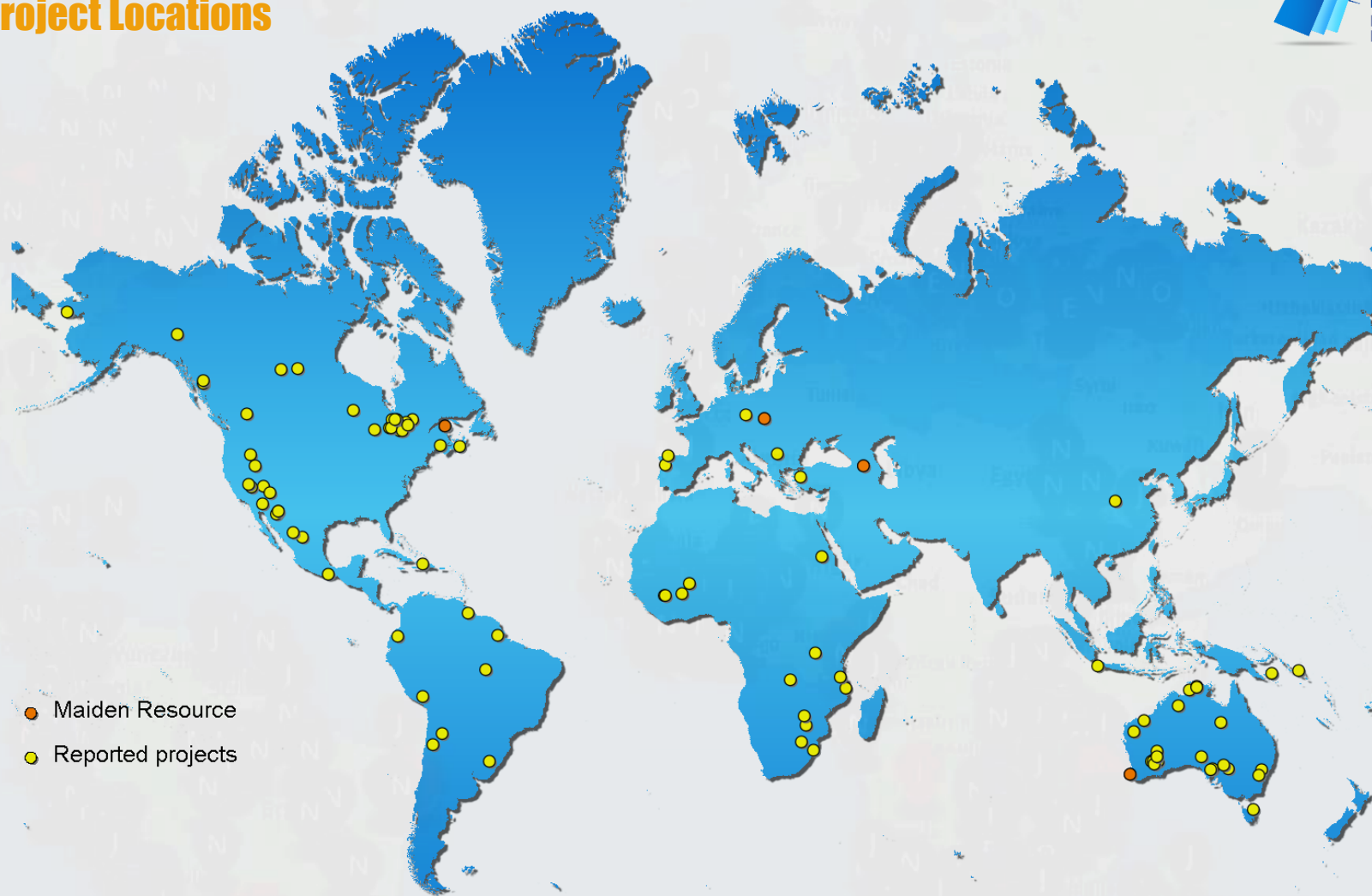


Reporting activity for January 2017 was significantly (102% across all report types) higher than the same period last year.

Resource reports and maiden resources show another particularly strong week.

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Project Locations



38 (↑4) Projects are located in N. America, 26 (↓-17) in Oceania, 13 (↑2) in Africa, 7 (↑1) in Europe, 2 in Asia, and 9 (↓-4) in S. America

Map does not include projects mentioned from announced drilling reports.

5 Project Commodities

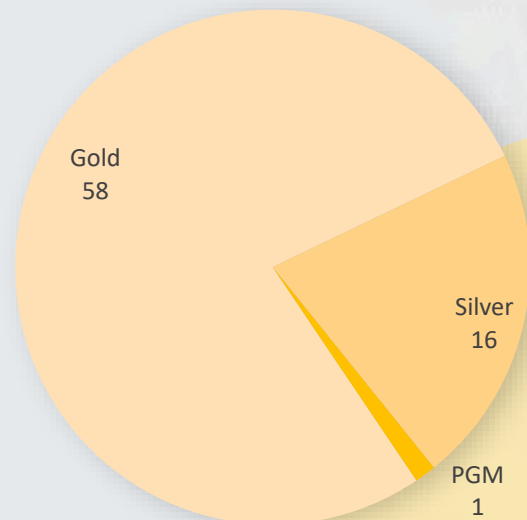
UP

Uranium	6
Lithium	6
Niobium	2
Phosphate	2
Rare Earth	1
Aluminium	1
Barite	1
Beryllium	1
Gallium	1
PGM	1
Rubidium	1

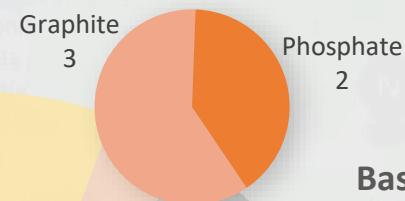
Down

Gold	-14
Coal	-12
Copper	-11
Silver	-7
Zinc	-5
Lead	-4
Cobalt	-3
Antimony	-2
Magnesium	-2
Molybdenum	-2
Platinum	-2
Potash	-2
Nickel	-1
Arsenic	-1
Chromium	-1
Diamonds	-1
Graphite	-1
Manganese	-1
Palladium	-1
Tantalum	-1
Tin	-1

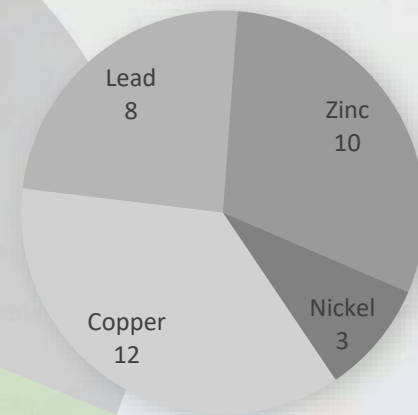
Precious Metals



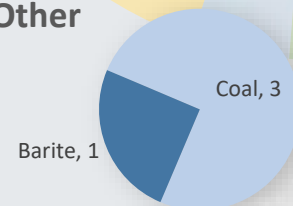
Industrial Minerals



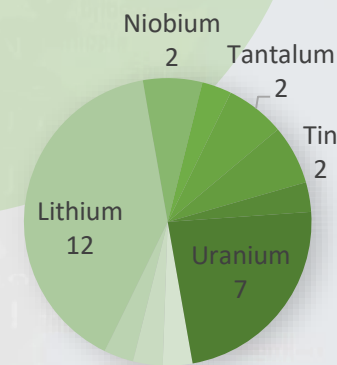
Base Metals



Other



Other Metals



- Aluminium
- Cobalt
- Iron
- Rare Earth
- Tungsten

Lithium and Uranium in particular show big increases on last week.

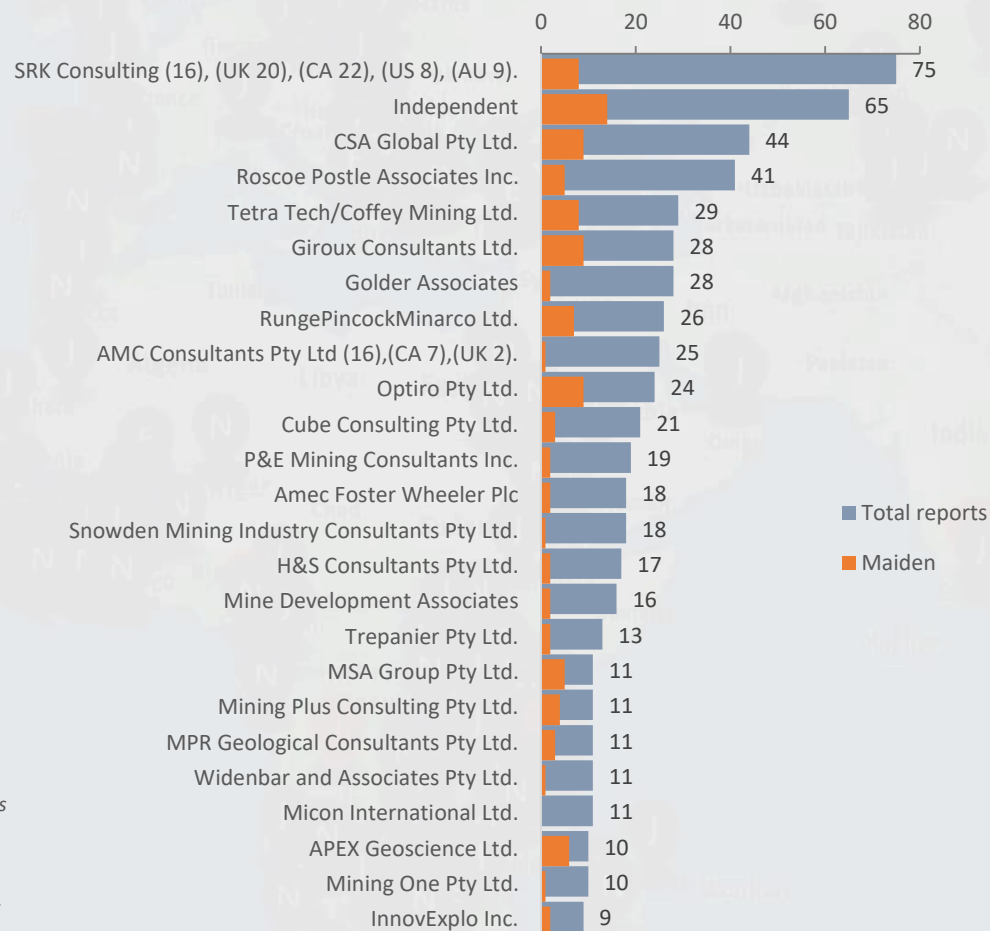
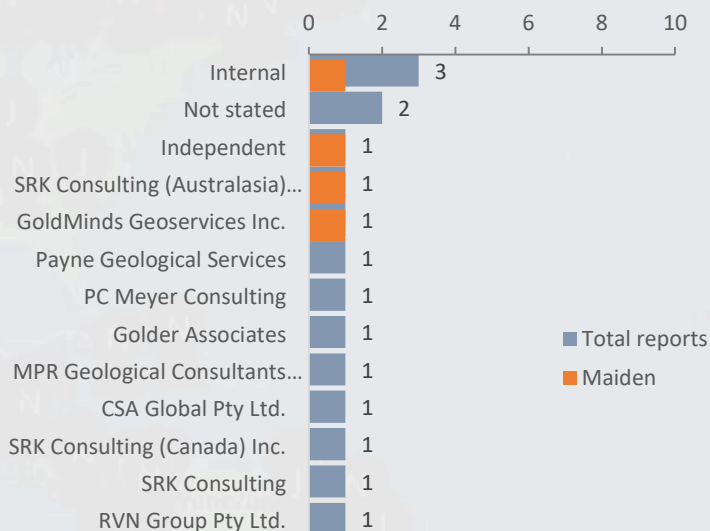
Graphs do not include commodities mentioned in announced drilling reports.

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Resource Estimation Report Authors

Overall since Oct 2014

This week

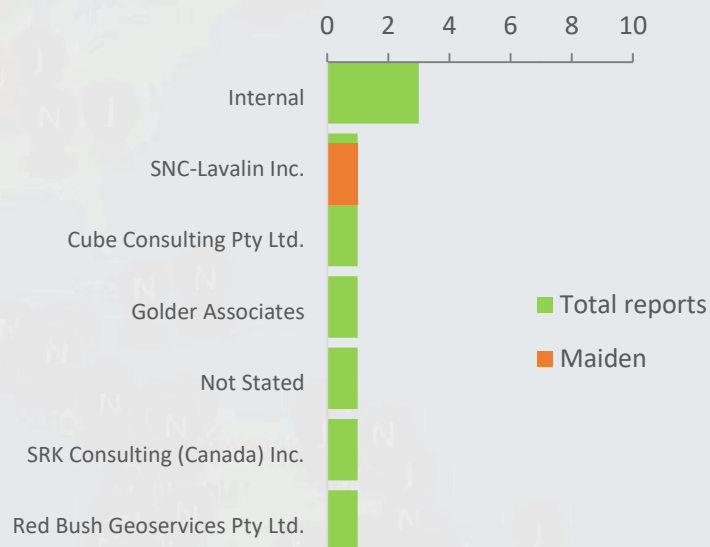


Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

We have recently adjusted our methodology for producing the above graphs. We now only count a resource author where the resource status is maiden/updated/upgraded. Previously we counted a resource author even if the resource status itself was unchanged.

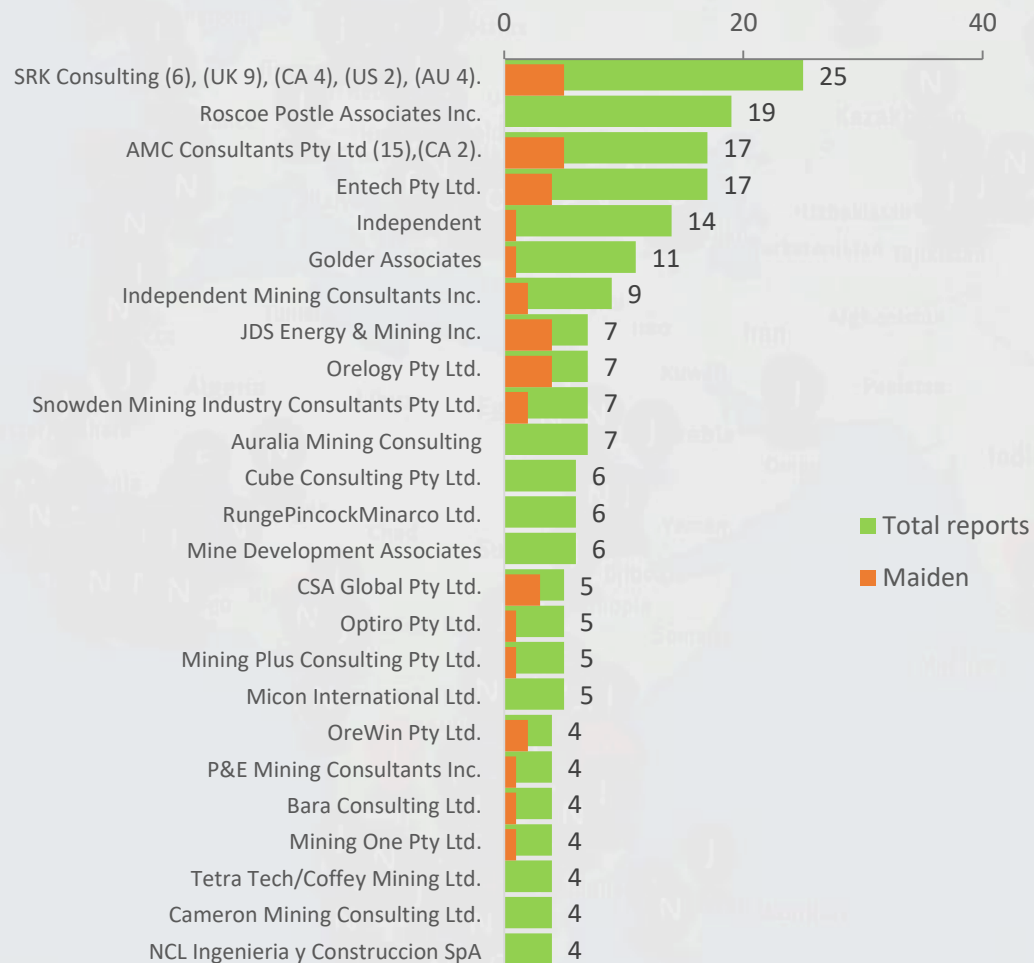
Reserve Estimation Report Authors

This week



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Overall since Oct 2014



8

Significant Drill Intersections of the Week



Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Paramount Gold Nevada Corp. (NYSE MKT)	Grassy Mountain	resource definition		30-Jan	GM16-02	43.0m @ 47.51g/t Au, 12.68g/t Ag from 166.12m	 0.0%	2051
2		SolGold Plc (AIM)	Cascabel	exploration		2-Feb	CSD-16-018	1204m @ 0.46% Cu, 0.47g/t Au from 466m	 10.7%	1417
3		Beadell Resources Ltd. (ASX)	Tucano	mining		2-Feb	GCRC20078	20m @ 27.96g/t Au from 35m	 7.9%	559

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices of \$1,198.80/oz Au, \$17.29/oz Ag, \$5,920.50/t Cu from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Note that the intersections reported here are extracted directly from the public reports. No additional verification of true widths or handling of outliers has been carried out. This listing is based on the assumption that all public reports are presenting information in a transparent and balanced way. If you know that any of the results presented here do not show a transparent and balanced representation of the mineralisation, then please contact us.

Paramount Gold Nevada Corp. takes out the top spot this week with an impressive Au-Ag intercept from Grassy Mountain in the USA. SolGold is in second place with a wide Cu-Au hit from Cascabel in Ecuador and in third place is Beadell Resources with a gold hit from Tucano in Brazil.

9 Significant Drill Intersections of the Month to Date (January)



Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Kirkland Lake Gold Ltd. (TSX, OTCQX)	Fosterville	mining		17-Jan	UDH1817	15.15m @ 1429g/t Au from 345.55m	5.6%	21649
2		Cordoba Minerals Corp. (TSX-V, OTCQX)	San Matias	resource definition		23-Jan	ACD036	5.00m @ 800.90g/t Au, 88.63g/t Ag, 3.65% Cu, 8.60% Zn from 112m	37.6%	4069
3		Paramount Gold Nevada Corp. (NYSE MKT)	Grassy Mountain	resource definition		30-Jan	GM16-02	43.0m @ 47.51g/t Au, 12.68g/t Ag from 166.12m	0.0%	2051
4		Arizona Mining Inc. (TSX)	Hermosa	resource definition		12-Jan	HDS-396	159.7m @ 78.69g/t Ag, 6.87% Pb, 8.47% Zn, 0.40% Cu from 542.2m	13.7%	1861
5		Torex Gold Resources Inc. (TSX)	Morelos	mining		5-Jan	SST-01	3.4m @ 317.8g/t Au, 51.0g/t Ag, 1.6% Cu from 141.72m	18.1%	1091
6		Wesdome Gold Mines Ltd. (TSX)	Eagle River Mine	mining		27-Jan	844-E-29	9.60m @ 89.61g/t Au from 204.40m	-5.2%	860
7		Osisko Mining Inc. (TSX)	Windfall Lake	resource definition		11-Jan	OSK-W-16-760	9.0m @ 95.3g/t Au from 223.0m	4.0%	858
8		Contango ORE Inc. (OTCQB)	Tetlin	resource definition		19-Jan	TET16302	22.74m @ 26.61g/t Au from 14.31m	14.3%	605
9		Eurasian Minerals Inc. (TSX-V, NYSE MKT)	Malmzyzh	resource definition		24-Jan	AMM-213	747.4m @ 0.17g/t Au, 0.41% Cu from 108.7m	-6.8%	589
10		Mandalay Resources Corp. (TSX)	Bjorkdal	mining		27-Jan	ME6-015	8.3m @ 65.55g/t Au	-4.6%	544


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Significant Drill Intersections of 2017 to Date

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Click [here](#) for a summary table for all published reports for this week

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