



rsc

**MINING & MINERAL
EXPLORATION**

WEEKLY BULLETIN:
RSC MINERAL INTELLIGENCE
rscmme.com/intel

Week 03 (14 – 20 January 2019)

2019: Week 3 overview

	Number	Change
New technical reports published	93	22↑
Amended	2	1↓
Clarified	1	1↓
Resource estimation reports	9	1↑
Maiden resources	1	
Exploration/drilling updates	74	15↑

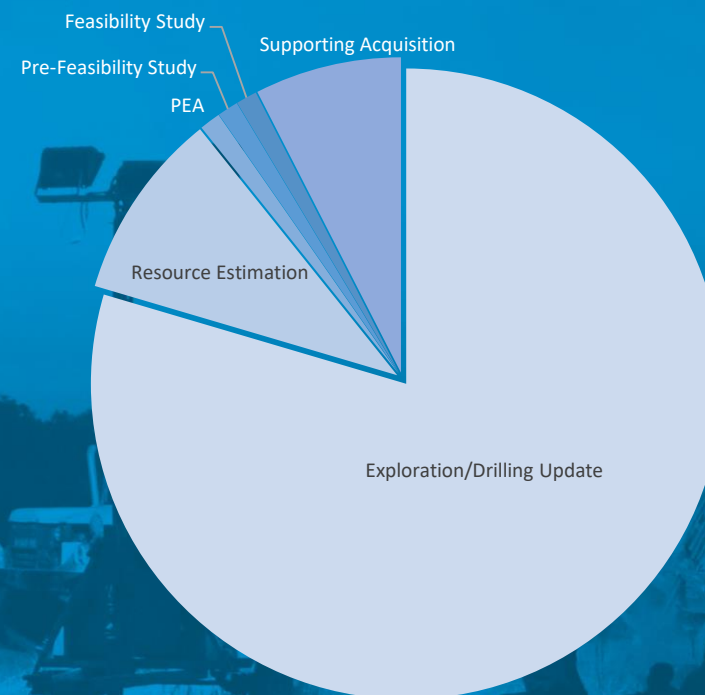
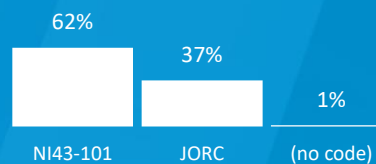
Other monitored reports

Filed NI43-101 technical reports	5	3↑
Environmental reports	2	2↑
Announced drilling	47	31↑

↑↓ shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.

Number of reports by code

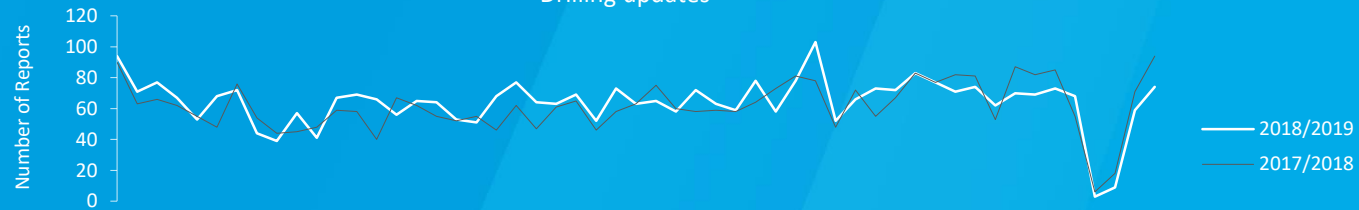


Number of reports by report type

52 week comparison: Announced drilling



Drilling updates



Resource reports



All reporting has continued to surge upwards following the holiday period.

4 CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK

company	project	report type	original report release date	share price change*	corrected report release date	share price change*
Cartier Resources Inc. (TSX-V)	Chimo Mine	Exploration/Drilling Update	15-Jan-19	0.0%	16-Jan-19	0.0%
Trek Metals Ltd. (ASX)	Kroussou	Exploration/Drilling Update	17-Jan-19	↓ -10.0%	17-Jan-19	↓ -10.0%
Colonial Coal International Corp. (TSX-V)	Flatbed	PEA	13-Nov-18	↓ -6.3%	17-Jan-19	↑ 4.0%

**between close of trade the day prior to the announcement and open of trade the day after the announcement date.*

Location	Projects	Change
North America	51	11↑
Oceania	23	6↑
Africa	12	9↑
South America	4	5↓
Europe	4	1↑
Asia	1	1↑
Seabed Resources		

↓↑ shows increase or decrease compared to last week's reporting

- ◆ Reported project
- ◆ Maiden Resource
- ◆ Maiden Reserve

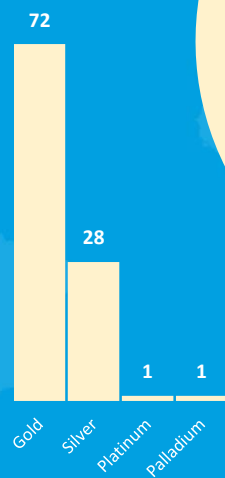
Map does not include projects mentioned from announced drilling reports.

Up

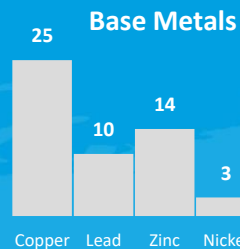
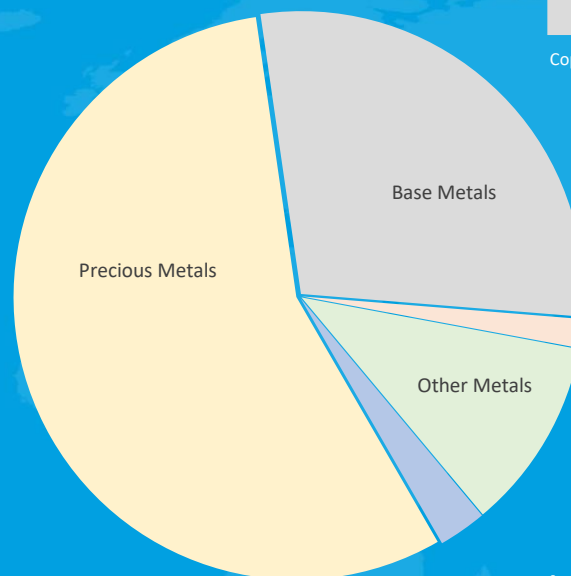
Gold	17
Copper	9
Cobalt	2
Vanadium	2
Nickel	2
Tungsten	2
Zinc	1
Lead	1
Tin	1
Coal	1
Rare Earth	1
Uranium	1
Graphite	1
Tantalum	1
Palladium	1
Platinum	1
Iron	1
Rubidium	1
Cesium	1
Molybdenum	1

Down

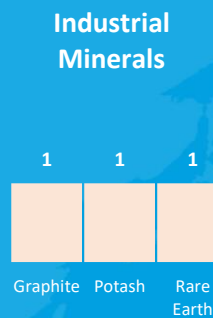
Silver	-2
Tellurium	-1
Lithium	-1
PGM	-1
Phosphate	-1
Indium	-1
Antimony	-1



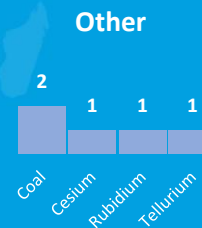
Precious Metals



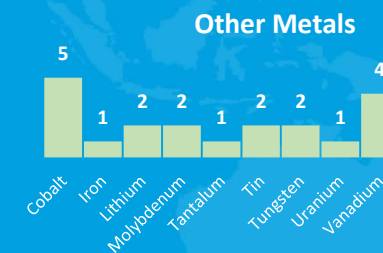
Base Metals



Industrial Minerals

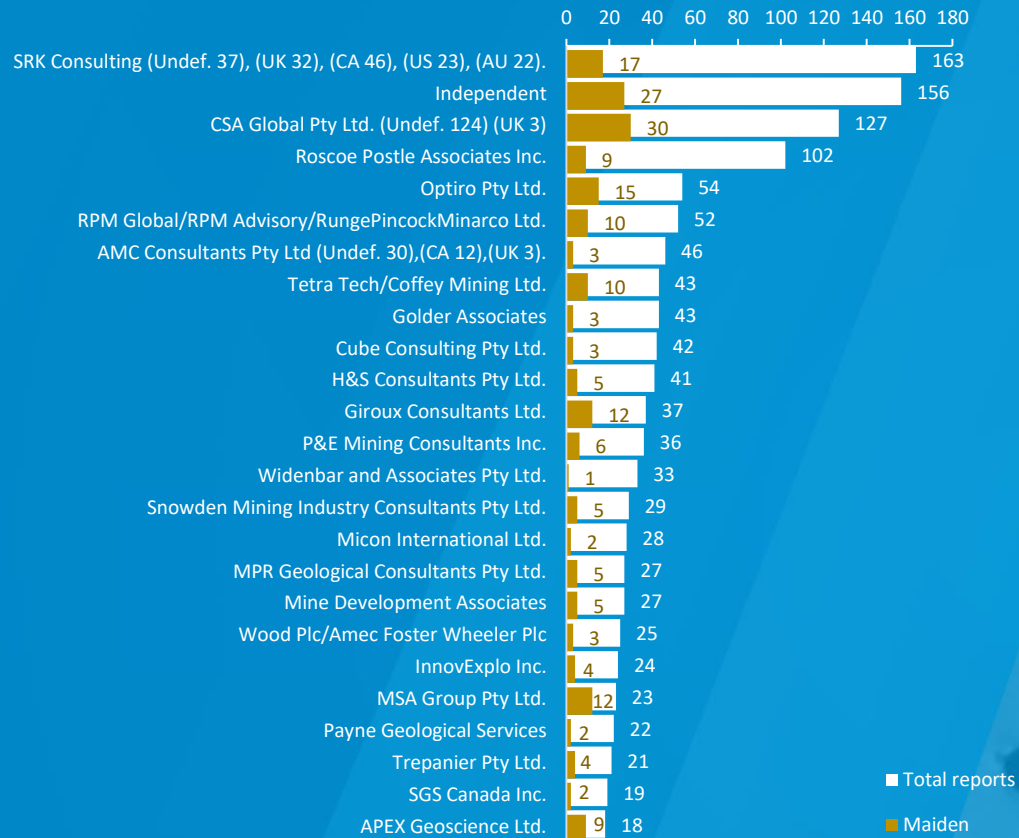


Other

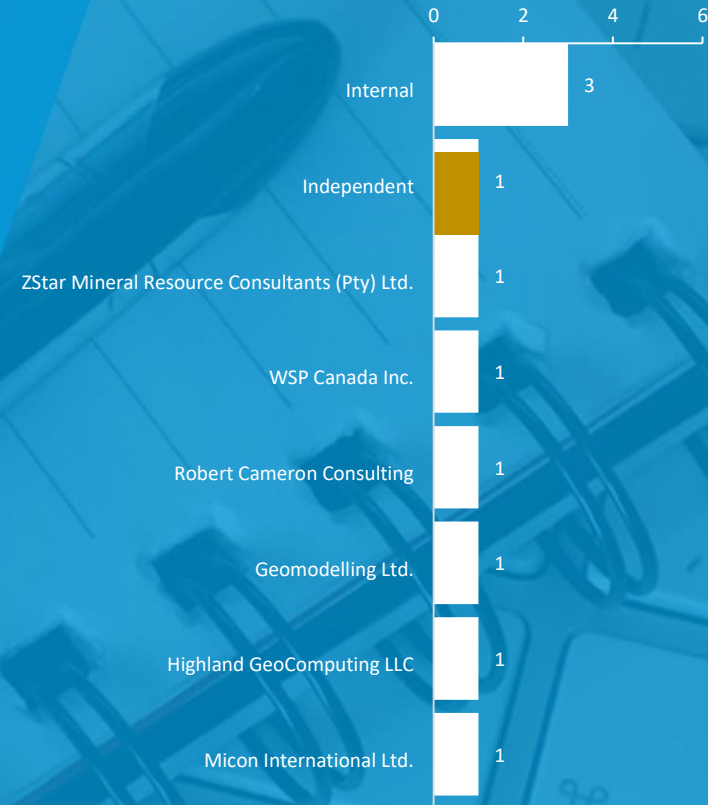


Other Metals

Top 25 since Oct 2014

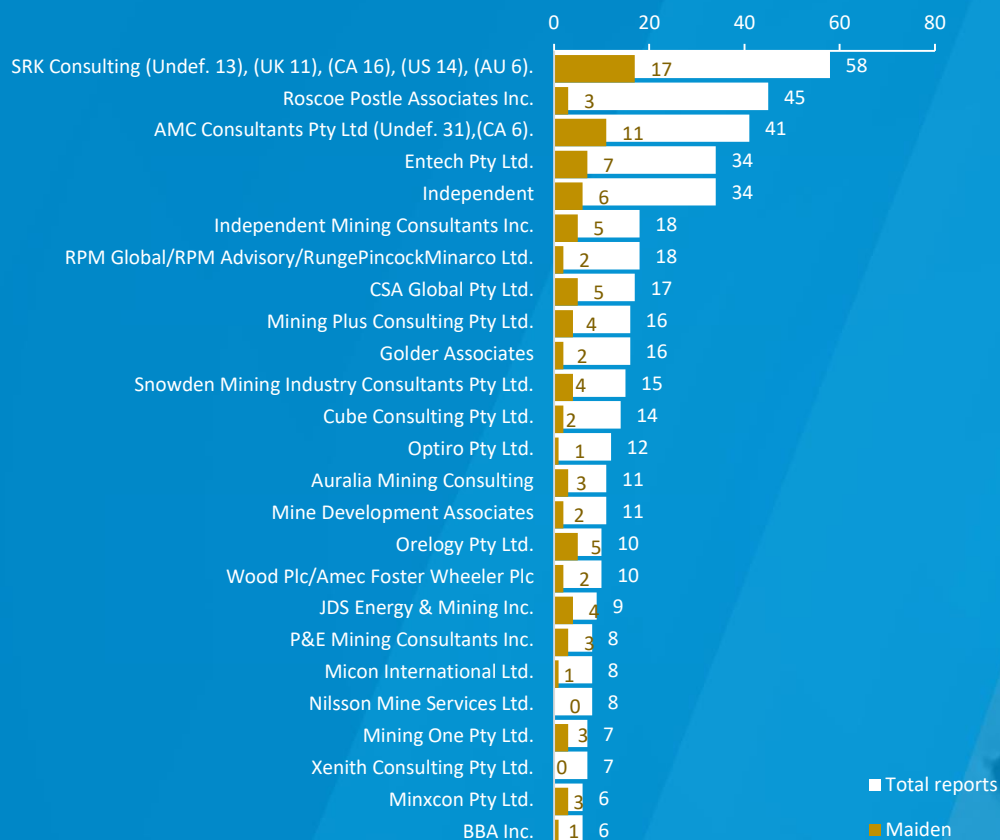


This Week

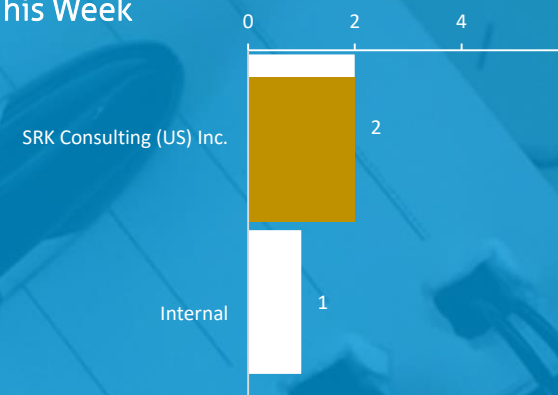


Note: Some reports can contain multiple resource QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the resource status is maiden, updated or upgraded.

Top 25 since Oct 2014











This Week












Note: Some reports can contain multiple reserve QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the reserve status is maiden, updated or upgraded.

9 SIGNIFICANT DRILL INTERSECTIONS OF THE WEEK

ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		Laneway Resources Ltd. (ASX)	Agate Creek	Resource development		14-Jan	CCGC043	4.50m @ 91.70g/t Au from 5.0m	0.0%	413
2		Genesis Minerals Ltd. (ASX)	Ulysses	Resource development		14-Jan	18USRC302	20.0m @ 9.10g/t Au from 50.0m	 -2.9%	182
3		Golden Rim Resources Ltd. (ASX)	Kouri	Resource development		16-Jan	BARC327	4.0m @ 44.7g/t Au from 34m	 23.5%	179

TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		Great Bear Resources Ltd. (TSX-V)	Dixie Lake	Exploration		16-Jan	DHZ-014	1.20m @ 935.64g/t Au from 183.90m	 29.4%	1125
2		Wallbridge Mining Company Ltd. (TSX,FWB)	Fenelon	Resource development		15-Jan	18-5175-021	6.10m @ 144.77g/t Au from 104.45m	 5.9%	883
3		GGX Gold Corp. (TSX-V,OTC)	Gold Drop	Exploration	 	18-Jan	COD18-70	6.90m @ 107.5g/t Au, 880g/t Ag from 22.57m	0.0%	815










*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

** see metal prices and formula relevant to AuEq conversions on page 15.














Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

10 SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: JANUARY

ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		Laneway Resources Ltd. (ASX)	Agate Creek	Resource definition		14-Jan	CCGC043	4.50m @ 91.70g/t Au from 5.0m	0.0%	413
2		Genesis Minerals Ltd. (ASX)	Ulysses	Resource definition		14-Jan	18USRC302	20.0m @ 9.10g/t Au from 50.0m	↓ -2.9%	182
3		Golden Rim Resources Ltd. (ASX)	Kouri	Resource definition		16-Jan	BARC327	4.0m @ 44.7g/t Au from 34m	↑ 23.5%	179
4		Alto Metals Ltd. (ASX)	Sandstone	Resource definition		17-Jan	W119	7.0m @ 20.8g/t Au from 2.0m	0.0%	146
5		Nelson Resources Ltd. (ASX)	Yarrie	Exploration		9-Jan	YWRC11	8m @ 18.1g/t Au from 101m	↑ 25.0%	145

TSX/TSX-V Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		Osisko Mining Inc. (TSX)	Windfall	Resource development		7-Jan	WST-18-0025	2.0m @ 2223g/t Au from 65.0m	↓ -4.9%	4446
2		GT Gold Corp. (TSX-V)	Tatogga	Exploration	 	9-Jan	TTD109	1149.67m @ 0.62g/t Au, 0.36% Cu, 1.17g/t Ag from 11.33m	↓ -9.5%	1321
3		Great Bear Resources Ltd. (TSX-V)	Dixie Lake	Exploration		16-Jan	DHZ-014	1.20m @ 935.64g/t Au from 183.90m	↑ 29.4%	1125
4		SilverCrest Metals Inc. (TSX-V,OTCQX)	Las Chispas	Resource development	 	9-Jan	BA18-122	13.2m @ 39.66g/t Au, 3361.0g/t Ag from 194.3m	↑ 8.5%	1064
5		GGX Gold Corp. (TSX-V,OTC)	Gold Drop	Exploration	 	11-Jan	COD18-67	7.28m @ 129.1g/t Au, 1154.9g/t Ag from 23.19m	↑ 57.1%	1042

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

** see details relating to AuEq conversions on page 15

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

ASX:


































rank	country	company	project	status	commodity	date	hole	intersection	share price chg* (AuEq.)m**	
1		Laneway Resources Ltd. (ASX)	Agate Creek	Resource definition		14-Jan	CCGC043	4.50m @ 91.70g/t Au from 5.0m	0.0%	413
2		Genesis Minerals Ltd. (ASX)	Ulysses	Resource definition		14-Jan	18USRC302	20.0m @ 9.10g/t Au from 50.0m	 -2.9%	182
3		Golden Rim Resources Ltd. (ASX)	Kouri	Resource definition		16-Jan	BARC327	4.0m @ 44.7g/t Au from 34m	 23.5%	179
4		Alto Metals Ltd. (ASX)	Sandstone	Resource definition		17-Jan	W119	7.0m @ 20.8g/t Au from 2.0m	0.0%	146
5		Nelson Resources Ltd. (ASX)	Yarrie	Exploration		9-Jan	YWRC11	8m @ 18.1g/t Au from 101m	 25.0%	145
6		Azumah Resources Ltd. (ASX)	Wa	Resource definition		10-Jan	KRCD850	1m @ 140.49g/t Au from 208m	 11.5%	140
7		Kingwest Resources Ltd. (ASX)	King of the West	Exploration		7-Jan	KWRC007	15m @ 9.18g/t Au, 4g/t Ag from 60m	0.0%	138
8		Marmota Ltd. (ASX)	Aurora Tank	Exploration		17-Jan	18ATRC104	5.0m @ 24.3g/t Au from 38m	 6.7%	122
9		Thomson Resources Ltd. (ASX)	Bygoo	Exploration		7-Jan	BNRC063	20m @ 1.2% Sn from 56m	0.0%	115
10		Gateway Mining Ltd. (ASX)	Gidgee	Exploration		10-Jan	GRC0346	21m @ 5.3g/t Au from 149m	 50.0%	111

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

** see details relating to AuEq conversions on page 15

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

TSX:

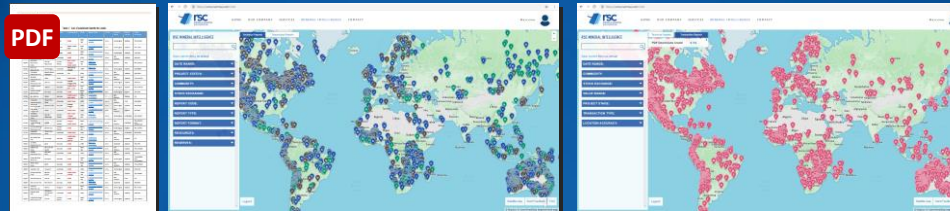
rank	country	company	project	status	commodity	date	hole	intersection	share price chg* (AuEq.)m**
1		Osisko Mining Inc. (TSX)	Windfall	Resource definition		7-Jan	WST-18-0025	2.0m @ 2223g/t Au from 65.0m	 -4.9% 4446
2		GT Gold Corp. (TSX-V)	Tatogga	Exploration	 	9-Jan	TTD109	1149.67m @ 0.62g/t Au, 0.36% Cu, 1.17g/t Ag from 11.33m	 -9.5% 1321
3		Great Bear Resources Ltd. (TSX-V)	Dixie Lake	Exploration		16-Jan	DHZ-014	1.20m @ 935.64g/t Au from 183.90m	 29.4% 1125
4		SilverCrest Metals Inc. (TSX-V,OTCQX)	Las Chispas	Resource definition	 	9-Jan	BA18-122	13.2m @ 39.66g/t Au, 3361.0g/t Ag from 194.3m	 8.5% 1064
5		GGX Gold Corp. (TSX-V,OTC)	Gold Drop	Exploration	 	11-Jan	COD18-67	7.28m @ 129.1g/t Au, 1154.9g/t Ag from 23.19m	 57.1% 1042
6		Alamos Gold Inc. (TSX,NYSE)	Island Gold Mine	Resource definition		10-Jan	MH16-03	6.60m @ 152.07g/t Au from 1476.50m	 -1.6% 1004
7		Wallbridge Mining Company Ltd. (TSX,FWB)	Fenelon	Resource definition		15-Jan	18-5175-021	6.10m @ 144.77g/t Au from 104.45m	 5.9% 883
8		GGX Gold Corp. (TSX-V,OTC)	Gold Drop	Exploration	 	18-Jan	COD18-70	6.90m @ 107.5g/t Au, 880g/t Ag from 22.57m	0.0% 815
9		Ascendant Resources Inc. (TSX,FWB,OTCQX)	Lagoa Salgada	Resource definition	  	14-Jan	LS_MS_19	103.15m @ 0.64% Cu, 1.94% Pb, 3.36% Zn, 0.57g/t Au, 60.1g/t Ag, 0.17% Sn from 177m	 2.1% 615
10		Dolly Varden Silver Corp. (TSX-V)	Dolly Varden	Resource definition	 	7-Jan	DV18-163	75.45m @ 418.9g/t Ag, 0.28% Pb, 0.14% Zn from 54.75m	 17.1% 401

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

** see details relating to AuEq conversions on page 15

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media, unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. Readers are also advised to review the cautionary statement on the last page of this bulletin.

Click [here](#) for a summary table for all published reports for this week



14 January 2019

Mineral Intelligence News: We have just launched a major update to our website. As well as improvements to the functionality of the site, including changes to the filters, registered users can now access more than 4,000 transaction reports published since April 2017.

RSC Mineral Intelligence currently remains completely free, so visit the site today and take advantage of the new transaction reports service.

rscmme.com/intel



GENERAL INQUIRIES

info@rscmme.com +61 8 9467 1444 www.rscmme.com

MAIN OFFICES

RSC Australia

45 Ventnor Avenue
West Perth WA 6005
Australia

Postal Address:
PO Box 803, West Perth
WA 6872, Australia

RSC New Zealand

109 Princes Street, 2nd floor,
Queens Building,
Dunedin 9016, New Zealand

Postal Address:
PO Box 5647, Dunedin 9054
New Zealand

SUPPORTING OFFICES

RSC Rwanda

Kisment -Remera Gasabo
Kigali, Rwanda

RSC Zimbabwe

1st floor Alldeloyd Building
106 Josiah Tongogara St
Bulawayo, Zimbabwe

RSC Mongolia

No. 115, Tavan Bogd Plaza
Yorunkhii said Amariin Street-2
Ulaanbaatar, Mongolia

Postal Address:
PO Box 2392, Ulaanbaatar,
Mongolia

SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



Disclaimer and Compliance Warning:

The information in this weekly bulletin does not qualify as a Public Report as defined by clause 6 of the JORC Code (2012). It is not prepared for the purpose of informing investors or potential investors or their advisors, and is not published for or on behalf of any of the companies mentioned in this bulletin. RSC has no equity or other interest in any of the companies mentioned in this bulletin.

A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through rscmme.com/intel. RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 03 have been converted into AuEq using the following metal prices (USD): \$1,289.35/oz Au, \$15.60/oz Ag, \$5,882.00/t Cu, \$2,473.00/t Zn, \$1,954.00/t Pb, \$20,675.00/t Sn sourced from <https://www.quandl.com/collections/markets/commodities>, <https://commoprices.com>, <https://www.uxc.com>, <https://markets.businessinsider.com/commodities> or <https://markets.businessinsider.com/commodities/historical-prices/iron-ore-price>.

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$\text{AuEq}(g/t) = \sum_{n=1}^z C_n(g/t) \times \frac{C_n(\$ / g)}{\text{Au}(\$ / g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li₂O, Sn, Co etc) and C_n is the nth component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.