



WEEKLY BULLETIN: RSC MINERAL INTELLIGENCE <u>intel.rscmme.com</u>

Week 33 (13 – 19 August 2018)

SUMMARY



2018: Week 33 overview

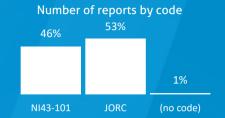
	Number	Change
New technical reports published	79	18↓
Amended	2	1↑
Clarified	2	1↑
Resource estimation reports	12	4↓
Maiden resources	3	1↑
Exploration/drilling updates	61	9↓

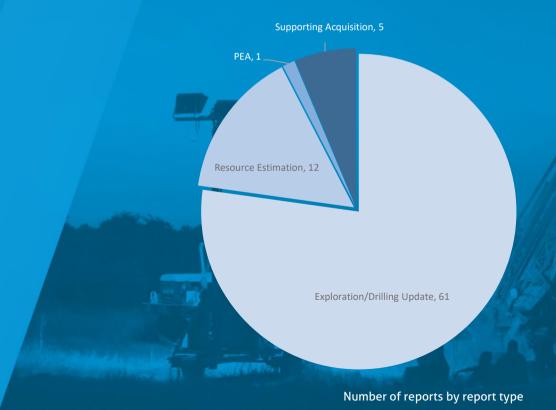
Other monitored reports

Filed NI43-101 technical reports	0	6↓
Environmental reports	4	2↑
Announced drilling	59	5个

^{↑↓} shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.





TRENDS





There was a further drop in the total number of reports published this week. Resource reports dropped to a 5-week low, mirroring the trend from 12 months earlier.

Announced drilling numbers are again looking to test the June high to break the downtrend in place since March.

CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK



company	project repo		original report release date	share price change*	corrected report release date	share price change*
Copper Mountain Mining Corp. (ASX, TSX)	Copper Mountain Mine	Exploration/Drilling Update	13-Aug-18	2.3%	14-Aug-18	0.0%
BlackEarth Minerals NL (ASX)	Maniry	Resource Estimation	9-Aug-18	7.1%	14-Aug-18	-3.2%
BlackEarth Minerals NL (ASX)	Maniry	Resource Estimation	9-Aug-18	7.1%	14-Aug-18	-3.2%
Perseus Mining Ltd. (ASX)	Sissingue	Exploration/Drilling Update	14-Aug-18	-3.9%	14-Aug-18	-3.9%
Perseus Mining Ltd. (ASX)	Yaoure	Exploration/Drilling Update	14-Aug-18	-3.9%	14-Aug-18	-3.9%
Cyntar Ventures Inc. (CNX)	Lorn	Supporting Acquisition	31-Jan-18	0.0%	17-Aug-18	0.0%

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.





PROJECT COMMODITIES





Iron 5
Graphite 4
Platinum 3
Silica 3
Zircon 2
Lithium 1
Vanadium 1
Cobalt 1
PGM 1
Aluminium 1
Titanium 1

Down

 Gold
 -10

 Coal
 -10

 Silver
 -8

 Zinc
 -5

 Lead
 -4

 Tantalum
 -2

 Molybdenum
 -2

 Rare Earth
 -2

 Nickel
 -2

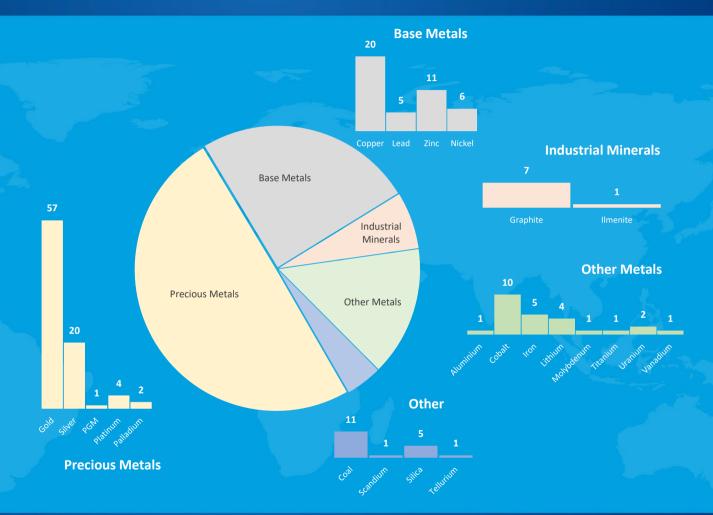
 Copper
 -2

 Potash
 -1

 Boron
 -1

 Gypsum
 -1

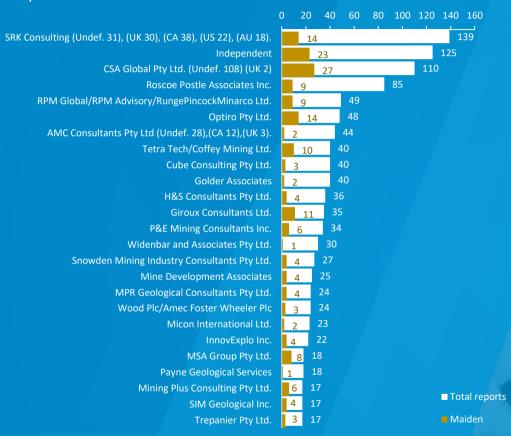
 Scandium
 -1

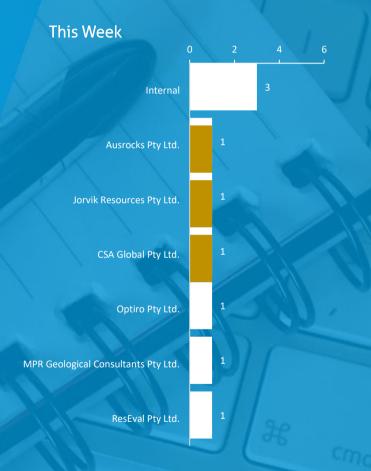


RESOURCE ESTIMATION REPORT AUTHORS



Top 25 since Oct 2014

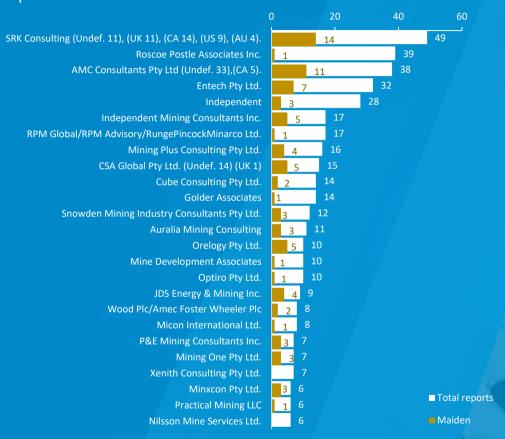




RESERVE ESTIMATION REPORT AUTHORS









SIGNIFICANT DRILL INTERSECTIONS OF THE WEEK



ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share pri	ce chg*	(AuEq.)m**
1		OceanaGold Corp. (TSX,ASX)	Haile	Resource development		16-Aug	DDH0736	32.3m @ 10.14g/t Au from 59.6m	#	-4.0%	328
2	*	Doray Minerals Ltd. (ASX)	Deflector	Resource development		15-Aug	DFUG0021	1.6m @ 143.8g/t Au, 17.8% Cu from 76.8m	•	3.0%	275
3		PolarX Ltd. (ASX)	Alaska Range	Resource development		15-Aug	ZX-18020	54.6m @ 0.6% Cu, 2.8g/t Au, 9.4g/t Ag from 2.5m	#	-3.2%	221

TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price	e chg*	(AuEq.)m**
1		SolGold Plc (LSE,TSX-V)	Cascabel	Resource development		13-Aug	Hole 57	832m @ 0.72% Cu, 1.10g/t Au from 556m	4 =	12.2%	1860
2	•	Global Atomic Corp. (TSX-V)	Dasa	Resource development	❖	15-Aug	ASDH-577E	69.8m @ 3353ppm eU308 from 521.2m		0.0%	350
3		OceanaGold Corp. (TSX,ASX)	Haile	Resource development		16-Aug	DDH0736	32.3m @ 10.14g/t Au from 59.6m	#	-4.0%	328

^{*}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

^{**} see metal prices and formula relevant to AuEq conversions on page 15.

SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: AUGUST



ASX Top 5:

	rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg*	(AuEq.)m**
	1	*	AVZ Minerals Ltd. (ASX)	Manono	Resource development	43	2-Aug	MO18DD031	236.86m @ 1.56% Li2O, 499ppm Sn from 114.2m	#	-7.1%	1737
	2	*	Artemis Resources Ltd. (ASX)	Carlow Castle	Resource development	₽ ₩ •	6-Aug	18CCAD010	22m @ 6.10g/t Au, 2.35% Cu, 0.55% Co from 133m	•	2.9%	384
	3		OceanaGold Corp. (TSX,ASX)	Haile	Resource development		16-Aug	DDH0736	32.3m @ 10.14g/t Au from 59.6m	#	-4.0%	328
	4	*	Doray Minerals Ltd. (ASX)	Deflector	Resource development		15-Aug	DFUG0021	1.6m @ 143.8g/t Au, 17.8% Cu from 76.8m	•	3.0%	275
	5	*	Bellevue Gold Ltd. (ASX)	Bellevue	Resource development		6-Aug	DRDD013	4.3m @ 58.8g/t Au from 575.5m	•	12.1%	253
T	SX/T	SX-V To _l	p 5:					ė.				
	rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg*	(AuEq.)m**
ı	rank 1	country	company SolGold Plc (LSE,TSX-V)	project Cascabel	Resource development	commodity	date 13-Aug	hole Hole 57	intersection 832m @ 0.72% Cu, 1.10g/t Au from 556m	share pr	ice chg* -12.2%	(AuEq.)m** 1860
		country	SolGold Plc		Resource					share pr		
	1	- (j	SolGold Plc (LSE,TSX-V) Regulus Resources Inc.	Cascabel	Resource development Resource		13-Aug	Hole 57	832m @ 0.72% Cu, 1.10g/t Au from 556m 713.99m @ 0.68% Cu, 0.38g/t Au, 7.59g/t	share pr	-12.2%	1860
	2	- (j	SolGold Plc (LSE,TSX-V) Regulus Resources Inc. (TSX-V) Premier Gold Mines Ltd.	Cascabel Antakori Mercedes	Resource development Resource development Resource	NO N	13-Aug 10-Aug	Hole 57	832m @ 0.72% Cu, 1.10g/t Au from 556m 713.99m @ 0.68% Cu, 0.38g/t Au, 7.59g/t Ag from 4.7m 21.95m @ 36.65g/t Au, 171.30g/t Ag from	share pr	-12.2%	1860 1102

^{*}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

^{**} see details relating to AuEq conversions on page 15

SIGNIFICANT DRILL INTERSECTIONS OF 2018 TO DATE



ASX:

rank	country	company	project	status	commodity	date	hole	intersection	share pri	share price chg* (AuEq.)r	
1	*	Northern Star Resources Ltd. (ASX)	Kundana	Resource development		20-Feb	PEGRSD17205	JV - 3.2m @ 1183.6g/t Au from 187.7m		-2.0%	3788
2		Resolute Mining Ltd. (ASX)	Syama	Resource development		5-Jul	TARD619	5.0m @ 493.0g/t Au from 167.0m	•	4.0%	2465
3	*	AVZ Minerals Ltd. (ASX)	Manono	Exploration	46	28-Jun	MO18DD015	302.1m @ 1.54% Li2O, 875ppm Sn from 28.8m	•	10.0%	2420
4	*	Kirkland Lake Gold Ltd. (TSX,ASX,NYSE)	Fosterville	Resource development		31-Jul	UDH2553	13.8m @ 134g/t Au from 273.0m	•	1.0%	1849
5		Adriatic Metals Plc (ASX)	Rupice	Exploration		12-Jun	BR-2-18	64m @ 4.6g/t Au, 537g/t Ag, 0.9% Cu, 7.7% Pb, 10.8% Zn from 214m	•	53.8%	1665
6	*	Northern Star Resources Ltd. (ASX)	Jundee	Resource development		20-Feb	GWGC0880	1.6m @ 957.5g/t Au from 147.1m	#	-2.0%	1532
7	+	Dragon Mining Ltd. (ASX)	Vammala Production Centre	Resource development		15-Jun	KU-1653	21.90m @ 55.02g/t Au from 31.50m	•	18.4%	1205
8	*	Peel Mining Ltd. (ASX)	Wagga Tank	Exploration		23-Jan	WTRCDD033	46m @ 17.01% Zn, 9.57% Pb, 272g/t Ag, 1.22g/t Au from 201m	•	9.6%	1109
9	*	Catalyst Metals Ltd. (ASX)	Four Eagles	Exploration		25-Jun	FERC222	16.0m @ 63.0g/t Au from 42.0m	•	32.1%	1008
10	* :	Echo Resources Ltd. (ASX)	Yandal	Resource development	₽	13-Apr	ODDH0026	22m @ 40.13g/t Au from 67m	#	-6.8%	883

^{*}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

^{**} see details relating to AuEq conversions on page 15

SIGNIFICANT DRILL INTERSECTIONS OF 2018 TO DATE



TSX:

rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg* (/	AuEq.)m**
1	*	Fission Uranium Corp. (TSX, OTCQX, FWB)	Patterson Lake South	Resource development	❖	3-Jan	PLS17-MET-C	108.0m @ 8.46% U308 from 56.5m	•	1.2%	11334
2	*	NexGen Energy Ltd. (TSX, OTCQX)	Rook 1	Resource development	❖	17-Jan	AR-17-159C1	26.5m @ 10.60% U308 from 427.5m	•	3.5%	3412
3		K92 Mining Inc. (TSX-V, OTCQB)	Kainantu	Resource development	X	25-Apr	KMDD0084	5.82m @ 486.78g/t Au, 6g/t Ag, 0.16% Cu from 48.30m	•	4.8%	2835
4	*	Osisko Mining Inc. (TSX)	Windfall Lake	Resource development	>	23-Jan	OSK-W-17- 1166-W1	5.9m @ 415g/t Au from 1027m	•	4.7%	2449
5	**************************************	Erdene Resource Development Corp. (TSX)	Bayan Khundii	Exploration	>	10-Jan	BKD-231	14m @ 158.3g/t Au from 193m	•	22.4%	2216
6	*	TMAC Resources Inc. (TSX)	Hope Bay	Resource development	>	14-Jun	TM50152	1.5m @ 1255.00g/t Au from 74.3m	•	9.3%	1883
7	•	Global Atomic Corp. (TSX-V)	Dasa	Resource development	❖	7-May	ASDH 563	204.1m @ 8062ppm eU308 from 58.5m	•	13.0%	1873
8	Ď	SolGold Plc (LSE,TSX-V)	Cascabel	Resource development	**	13-Aug	Hole 57	832m @ 0.72% Cu, 1.10g/t Au from 556m	#	-12.2%	1860
9	* :	Kirkland Lake Gold Ltd. (TSX,ASX,NYSE)	Fosterville	Resource development	>	31-Jul	UDH2553	13.8m @ 134g/t Au from 273.0m	•	1.0%	1849
10	*	Wesdome Gold Mines Ltd. (TSX)	Kiena	Resource development	>	17-Jul	Hole 6325	13m @ 138.0g/t Au from 471.8m	#	-2.1%	1794

^{*}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media, unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. Readers are also advised to review the cautionary statement on the last page of this bulletin.

^{**} see details relating to AuEq conversions on page 15

Click <u>here</u> for a summary table for all published reports for this week



<u>intel.rscmme.com</u>



GENERAL INQUIRIES

info@rscmme.com +61 8 9467 1444 www.rscmme.com

MAIN OFFICES

RSC Australia

45 Ventnor Avenue West Perth WA 6005 Australia

Postal Address: PO Box 803, West Perth WA 6872, Australia

RSC New Zealand

109 Princes Street, 2nd floor, Queens Building, Dunedin 9016, New Zealand

Postal Address: PO Box 5647, Dunedin 9058 New Zealand

SUPPORTING OFFICES

RSC Rwanda

Kisment -Remera Gasabo Kigali, Rwanda

RSC Zimbabwe

1st floor Alldeloyd Building 106 Josiah Tongogara St Bulawayo, Zimbabwe

RSC Mongolia

No. 115, Tavan Bogd Plaza Yorunkhii said Amariin Street-2 Ulaanbaatar, Mongolia

Postal Address: PO Box 2392, Ulaanbaatar, Mongolia

SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



Disclaimer and Compliance Warning:

The information in this weekly bulletin does not qualify as a Public Report as defined by clause 6 of the JORC Code (2012). It is not prepared for the purpose of informing investors or potential investors or their advisors, and is not published for or on behalf of any of the companies mentioned in this bulletin. RSC has no equity or other interest in any of the companies mentioned in this bulletin.

A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through http://intel.rscmme.com. RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 33 have been converted into AuEq using the following metal prices (USD): \$1,195.30/oz Au, \$15.04/oz Ag, \$6,058.00/t Cu, \$26.10/lb U₃O₈ from https://www.quandl.com/collections/markets/commodities, https://commoprices.com, https://www.uxc.com or http://markets.businessinsider.com/commodities, http://markets.businessinsider.com/commodities/historical-prices/iron-ore-price.

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^{z} C_n(g/t) x \frac{C_n(\$/g)}{Au(\$/g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li₂O, Sn, Co etc) and C_n is the nth component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.