



WEEKLY BULLETIN: RSC MINERAL INTELLIGENCE <u>intel.rscmme.com</u>

Week 43 (22 – 28 October 2018)

SUMMARY



2018: Week 43 overview

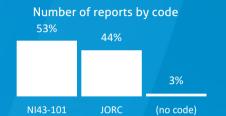
	Number	Change
New technical reports published	114	21个
Amended	1	
Clarified	0	6↓
Resource estimation reports	15	1↓
Maiden resources	0	1↓
Exploration/drilling updates	83	11↑

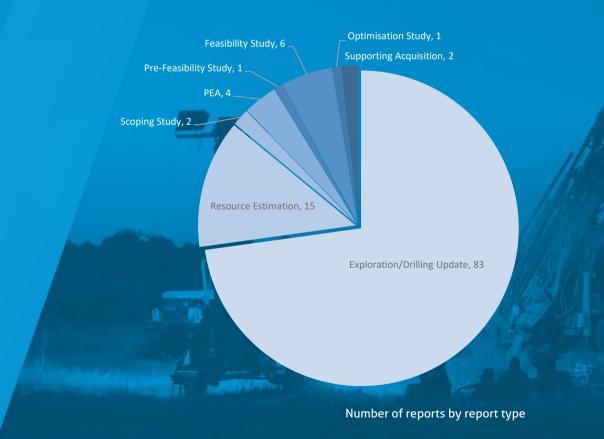
Other monitored reports

Filed NI43-101 technical reports	3	2↓
Environmental reports	0	1↓
Announced drilling	45	10↑

^{↑↓} shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.





TRENDS





Drilling updates and announced drilling both increased moderately from the previous week. Resource reports remained steady.



company	project	report type	original report release date	share price change*	corrected report release date	share price change*
Focus Graphite Inc. (TSX-V)	Kwyjibo	PEA	28-Jun-18	0.0%	22-Oct-18	0.0%
Artemis Resources Ltd. (ASX)	West Pilbara	Resource Estimation	17-Oct-18	6.3%	26-Oct-18	1 7.9%
Westgold Resources Ltd. (ASX)	Meekatharra	Exploration/Drilling Update	25-Oct-18	0.0%	25-Oct-18	0.0%
Sun Metals Corp. (TSX-V)	Stardust	Exploration/Drilling Update	25-Oct-18	4 3.8%	26-Oct-18	-8.7%

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.





PROJECT COMMODITIES



Industrial

Minerals

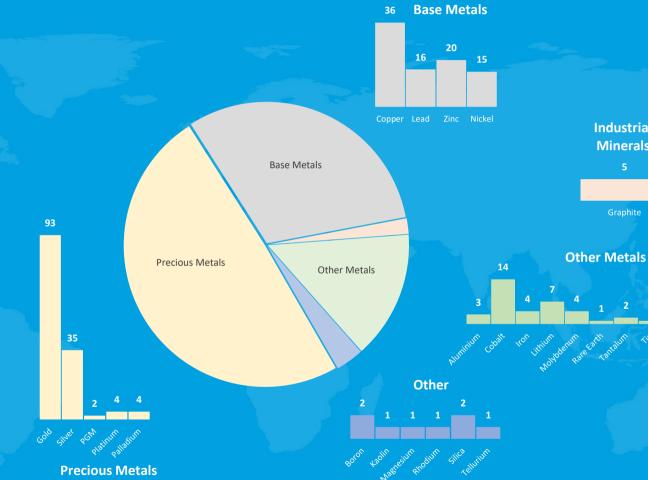


Cobalt

Nickel Silver Copper Aluminium Graphite Vanadium Boron Molybdenum Uranium Lithium Kaolin Magnesium Tellurium Rhodium Platinum PGM

Down

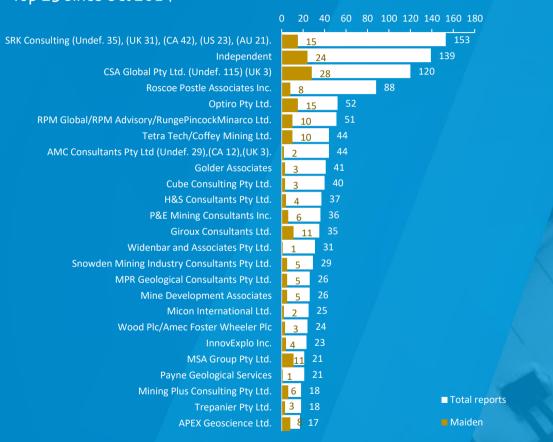
Titanium Potash Tungsten Phosphate Indium Arsenic Rubidium Germanium Mercury Feldspar

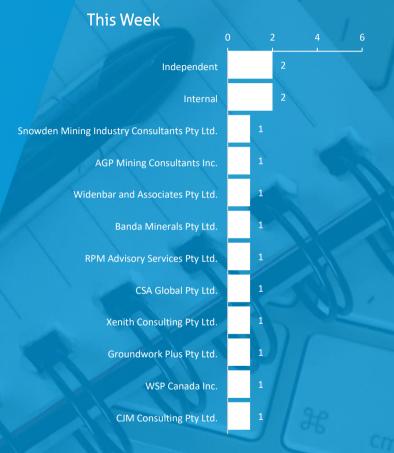


RESOURCE ESTIMATION REPORT AUTHORS



Top 25 since Oct 2014





RESERVE ESTIMATION REPORT AUTHORS



Top 25 since Oct 2014



SIGNIFICANT DRILL INTERSECTIONS OF THE WEEK



ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share pri	ce chg*	(AuEq.)m**
1	*	Westgold Resources Ltd. (ASX)	Cue	Resource development		25-Oct	18YTRC142	6m @ 125.49g/t Au from 24.0m		-1.9%	753
2	*	Cassini Resources Ltd. (ASX)	West Musgrave	Resource development	© %	23-Oct	CZC0285	58m @ 1.30% Ni, 0.61% Cu, 0.05% Co from 67m	•	1.5%	333
3	*	Aurelia Metals Ltd. (ASX)	Hera	Resource development		22-Oct	DRC017	97m @ 1.0% Cu, 1.9% Pb, 0.5% Zn, 0.14g/t Au, 8g/t Ag from 28m	•	1.4%	299

TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share pri	ce chg*	(AuEq.)m**
1	*	Osisko Mining Inc. (TSX)	Windfall	Resource development		23-Oct	OSK-W-18- 1725	2.7m @ 1026g/t Au from 283.3m	•	2.6%	2770
2	®	Pan American Silver Corp. (TSX,NASDAQ)	La Colorada	Resource development		23-Oct	U-39-18	222.6m @ 69g/t Ag, 0.20% Cu 1.86% Pb, 3.36% Zn from 368.4m	#	-0.8%	968
3	*	Eldorado Gold Corp. (TSX,NYSE)	Lamaque	Resource development		25-Oct	TM-15-020	193.9m @ 3.70g/t Au from 1701.0m	#	-3.5%	717

^{*}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

^{**} see metal prices and formula relevant to AuEq conversions on page 15.

SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: OCTOBER



ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg*	(AuEq.)m**
1	*	AVZ Minerals Ltd. (ASX)	Manono	Resource development	4	19-Oct	MO18DD050	350.95m @ 1.44% Li2O, 376ppm Sn from 146.3m		-1.9%	2562
2	* :	First Au Ltd. (ASX)	Gimlet	Exploration		9-Oct	18GAC063	4m @ 393g/t Au from 52m	•	1.5%	1572
3		Adriatic Metals Plc (ASX)	Rupice	Exploration		18-Oct	BR-17-18	66m @ 2.4g/t Au, 187g/t Ag, 0.5% Cu, 4.9% Pb, 9.5% Zn from 204m	•	1.4%	945
4	*	Ardea Resources Ltd. (ASX)	KNP	Resource development	6	8-Oct	AGSR419	112.0m @ 1.30% Ni, 0.26% Co from 30.0m	#	-1.5%	925
5	* :	Westgold Resources Ltd. (ASX)	Cue	Resource development		25-Oct	18YTRC142	6m @ 125.49g/t Au from 24.0m	#	-1.9%	753

TSX/TSX-V Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share p	rice chg*	(AuEq.)m**
1	*	Osisko Mining Inc. (TSX)	Windfall	Resource development		23-Oct	OSK-W-18- 1725	2.7m @ 1026g/t Au from 283.3m	•	2.6%	2770
2	*	Frontier Lithium Inc. (TSX-V)	PAK	Resource development		16-Oct	PL-028-18	219.75m @ 2.07% Li2O from 62.25m		0.0%	2249
3	ð	SolGold Plc (LSE,TSX-V)	Cascabel	Resource development	**	5-Oct	CSD-18-058-D1	983.85m @ 0.73% Cu, 0.56g/t Au from 684.15m	#	-1.6%	1726
4	3	Pan American Silver Corp. (TSX,NASDAQ)	La Colorada	Resource development		23-Oct	U-39-18	222.6m @ 69g/t Ag, 0.20% Cu 1.86% Pb, 3.36% Zn from 368.4m		-0.8%	968
5	*	Serengeti Resources Inc. (TSX-V)	Kwanika	Resource development		18-Oct	K-180	513.9m @ 0.64% Cu, 0.80g/t Au, 2.08g/t Ag from 33.0m	•	160.0%	940

^{*}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

^{**} see details relating to AuEq conversions on page 15

SIGNIFICANT DRILL INTERSECTIONS OF 2018 TO DATE



ASX:

rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg* (A	uEq.)m**
1	*	Northern Star Resources Ltd. (ASX)	Kundana	Resource development		20-Feb	PEGRSD17205	3.2m @ 1183.6g/t Au from 187.7m	#	-2.0%	3788
2	*	Gascoyne Resources Ltd. (ASX)	Dalgaranga	Resource development	>	19-Sep	DGRC509	8m @ 373.5g/t Au from 53m	•	14.5%	2988
3	*	AVZ Minerals Ltd. (ASX)	Manono	Resource development	44	5-Sep	MO18DD035	286.75m @ 1.74% Li2O, 822ppm Sn from 54.55m	•	1.0%	2618
4		Resolute Mining Ltd. (ASX)	Syama	Resource development	>	5-Jul	TARD619	5.0m @ 493.0g/t Au from 167.0m	•	1.0%	2465
5	*	Kirkland Lake Gold Ltd. (TSX,ASX,NYSE)	Fosterville	Resource development	>	19-Sep	UDH2551	7.45m @ 289g/t Au from 308.0m	•	2.9%	2153
6		Adriatic Metals Plc (ASX)	Rupice	Exploration		12-Jun	BR-2-18	64m @ 4.6g/t Au, 537g/t Ag, 0.9% Cu, 7.7% Pb, 10.8% Zn from 214m	•	53.8%	1665
7	*	First Au Ltd. (ASX)	Gimlet	Exploration	>	9-Oct	18GAC063	4m @ 393g/t Au from 52m	•	26.1%	1572
8	*	Northern Star Resources Ltd. (ASX)	Jundee	Resource development		20-Feb	GWGC0880	1.6m @ 957.5g/t Au from 147.1m	#	-2.0%	1532
9	*	Artemis Resources Ltd. (ASX)	Carlow Castle	Resource development		29-Aug	ARC0139	132m @ 4.89g/t Au, 1.11% Cu, 0.25% Co from 98m	•	17.6%	1417
10	+	Dragon Mining Ltd. (ASX)	Vammala Production Centre	Resource development		15-Jun	KU-1653	21.90m @ 55.02g/t Au from 31.50m	•	18.4%	1205

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SIGNIFICANT DRILL INTERSECTIONS OF 2018 TO DATE



TSX:

rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg* (/	AuEq.)m**
1	*	Fission Uranium Corp. (TSX, OTCQX, FWB)	Patterson Lake South	Resource development	❖	3-Jan	PLS17-MET-C	108.0m @ 8.46% U308 from 56.5m	•	1.2%	11334
2	*	NexGen Energy Ltd. (TSX, OTCQX)	Rook 1	Resource development	❖	17-Jan	AR-17-159C1	26.5m @ 10.60% U308 from 427.5m	•	3.5%	3412
3	***	K92 Mining Inc. (TSX-V, OTCQB)	Kainantu	Resource development		25-Apr	KMDD0084	5.82m @ 486.78g/t Au, 6g/t Ag, 0.16% Cu from 48.30m	•	4.8%	2835
4	*	Osisko Mining Inc. (TSX)	Windfall	Resource development	>	23-Oct	OSK-W-18- 1725	2.7m @ 1026g/t Au from 283.3m	•	2.6%	2770
5	+	Aurion Resources Ltd. (TSX-V)	Risti	Exploration		19-Sep	AM18042	2.90m @ 789.06g/t Au from 116.10m	•	0.5%	2288
6	*	Frontier Lithium Inc. (TSX-V)	PAK	Resource development		16-Oct	PL-028-18	219.75m @ 2.07% Li20 from 62.25m		0.0%	2249
7	**************************************	Erdene Resource Development Corp. (TSX)	Bayan Khundi	i Exploration		10-Jan	BKD-231	14m @ 158.3g/t Au from 193m	•	22.4%	2216
8	*	Kirkland Lake Gold Ltd. (TSX,ASX,NYSE)	Fosterville	Resource development		19-Sep	UDH2551	7.45m @ 289g/t Au from 308.0m	•	1.0%	2153
9	*	TMAC Resources Inc. (TSX)	Hope Bay	Resource development		14-Jun	TM50152	1.5m @ 1255.00g/t Au from 74.3m	•	9.3%	1883
10	•	Global Atomic Corp. (TSX-V)	Dasa	Resource development	*	7-May	ASDH 563	204.1m @ 8062ppm eU308 from 58.5m	•	13.0%	1873

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Click <u>here</u> for a summary table for all published reports for this week



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SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



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A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through http://intel.rscmme.com. RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 43 have been converted into AuEq using the following metal prices (USD): \$1,235.60/oz Au, \$14.72/oz Ag, \$6,166.50/t Cu, \$60,250.00/t Co, \$2,697.00/t Zn, \$1,993.00/t Pb, \$12,325.00/t Ni https://www.quandl.com/collections/markets/commodities, https://www.uxc.com or https://www.uxc.com<

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^{z} C_n(g/t) x \frac{C_n(\$/g)}{Au(\$/g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li₂O, Sn, Co etc) and C_n is the nth component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.