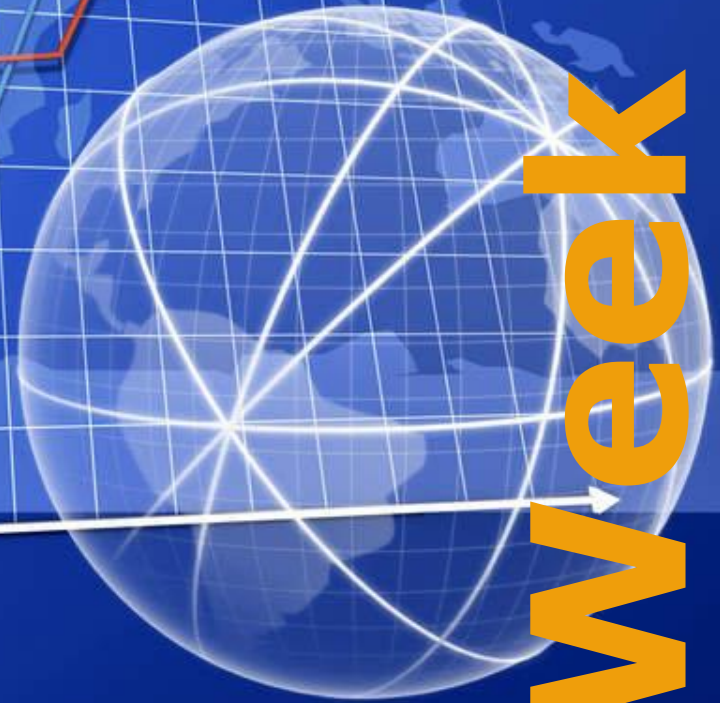


## WEEKLY REPORT: RESOURCE REPORTING INTELLIGENCE

Week 18 (01<sup>st</sup> – 07<sup>th</sup> May 2017)

**Week 18**

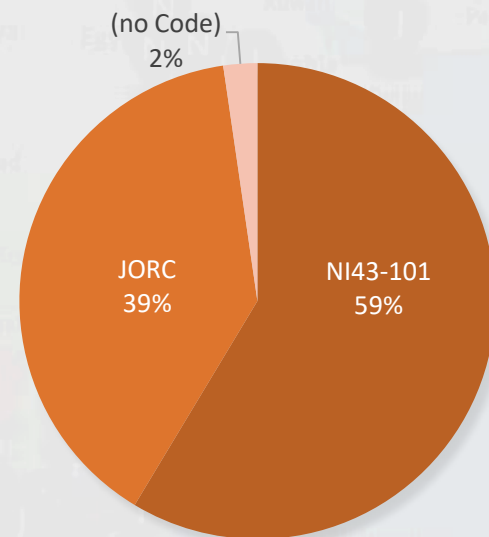
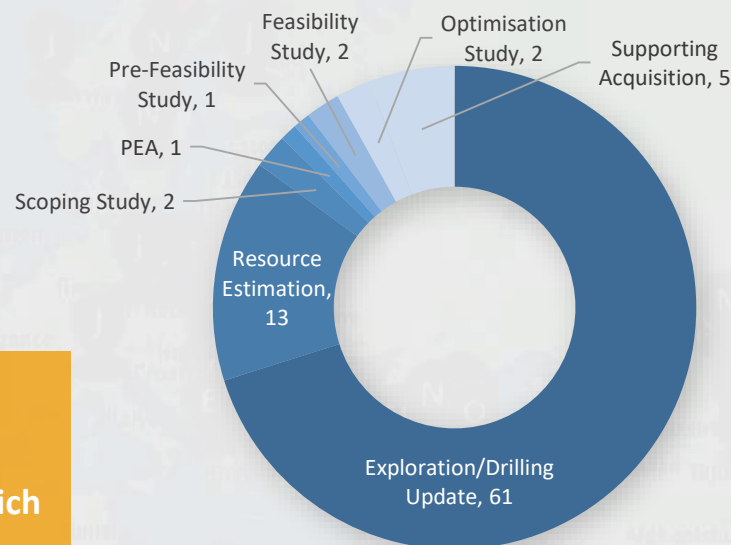


## 2 Summary

### Week 18 overview:

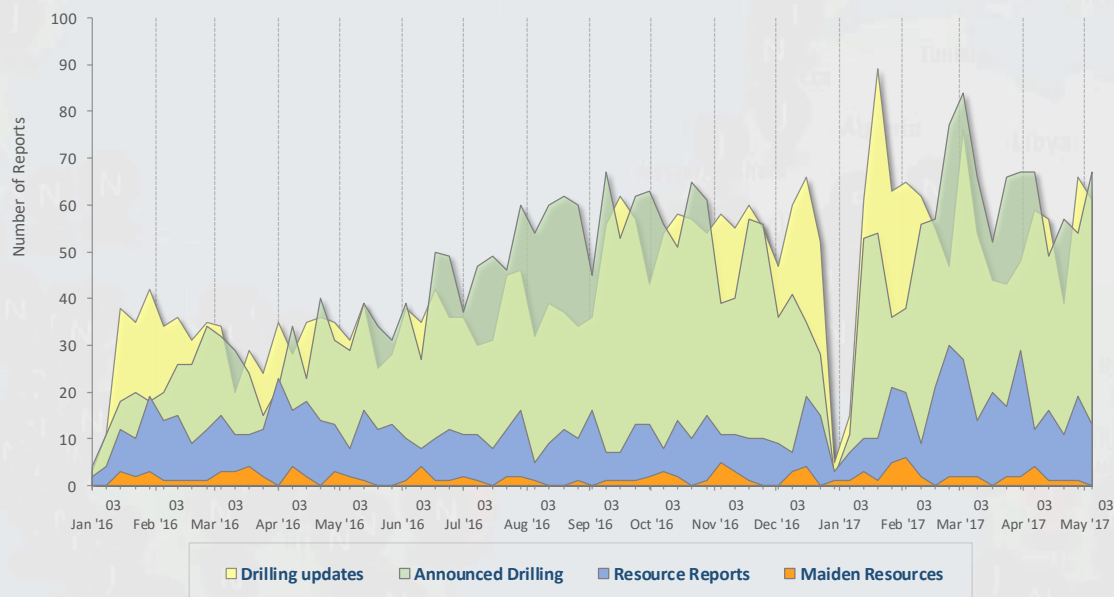
- **87 (↓-8)** New technical reports were published, of which  
**2 were amendments** (3 exploration reports were split into 2 markers each, and 2 exploration reports were split into 3 markers each all based on different project locations)
- **13 (↓-6)** Mineral Resources
- **0 (↓-1)** Maiden Resources
- **61 (↓-5)** Exploration/Drilling reports
- **6** previously announced technical reports (NI 43-101) were filed this week on SEDAR (5 resource estimations, 1 PFS)
- **0 (↓-1)** Environmental reports were published this week

↑↓ shows increase or decrease compared to last week's reporting



### 3 Trends

Resource Intelligence - Weekly report activity







Announced drilling continues to increase after its recent low in mid-April.

Reports of all types remain in the Q4-2016 range.

## 4

## Corrected Announcements Released This Week



company	project	report type	original report release date	share price change*	corrected report release date	share price change*
<b>Serengeti Resources Inc.</b> (TSX-V)	<b>Kwanika</b>	PEA	3-Apr-17	 15.4%	1-May-17	 0.0%
<b>Redstone Resources Ltd.</b> (ASX)	<b>Tollu</b>	Resource Estimation	12-Apr-17	 n/a	1-May-17	 -14.3%

*\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.*

## 5 Project Locations



**35 (↓-7) Projects are located in N. America, 24 (↓-3) in Oceania, 14 (↑2) in Africa, 7 (↓-2) in Europe, 4 (↑3) in Asia, and 9 (↓-2) in S. America**

*Map does not include projects mentioned from announced drilling reports.*



# 6

## Project Commodities

### Up

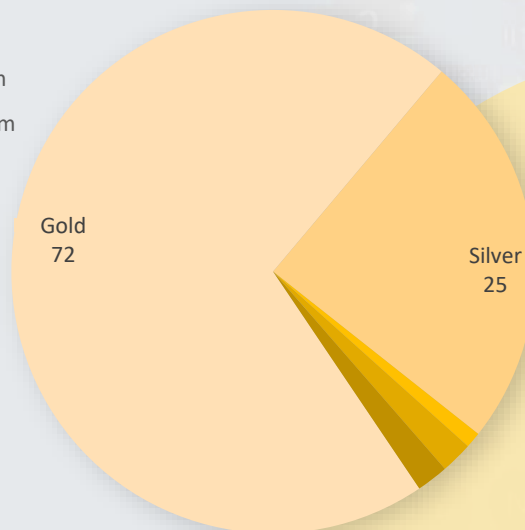
Nickel	6
Cobalt	4
Tin	4
Lead	2
Palladium	2
Platinum	2
Potash	2
Gold	1
Boron	1
Gallium	1
Germanium	1
Indium	1
PGM	1
Rhodium	1
Zircon	1

### Down

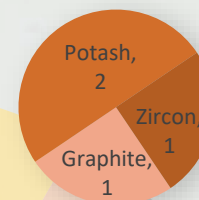
Lithium	-7
Copper	-3
Graphite	-3
Uranium	-2
Coal	-2
Arsenic	-2
Bismuth	-2
Silica	-2
Silver	-1
Zinc	-1
Aluminium	-1
Molybdenum	-1
Scandium	-1
Tantalum	-1
Tungsten	-1

- PGM
- Platinum
- Palladium

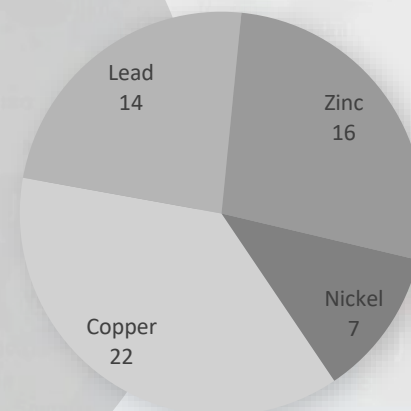
### Precious Metals



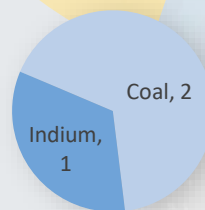
### Industrial Minerals



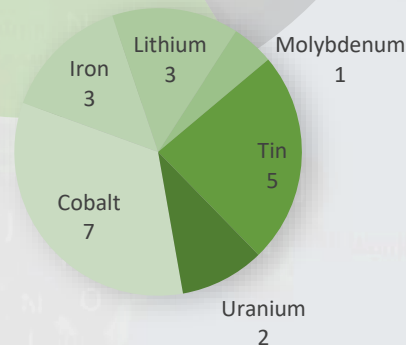
### Base Metals



### Other



### Other Metals

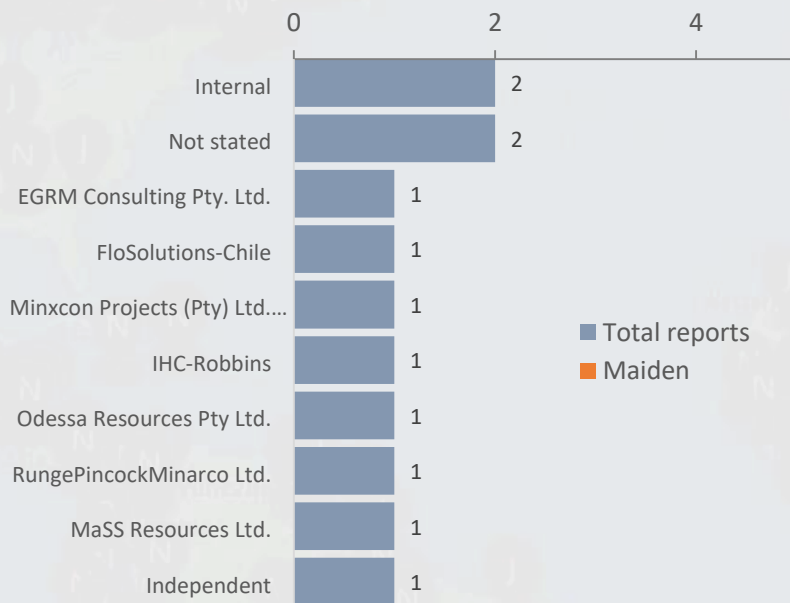


Nickel shows a big increase this week with 7 projects reported.

Graphs do not include commodities mentioned in announced drilling reports.

## Resource Estimation Report Authors

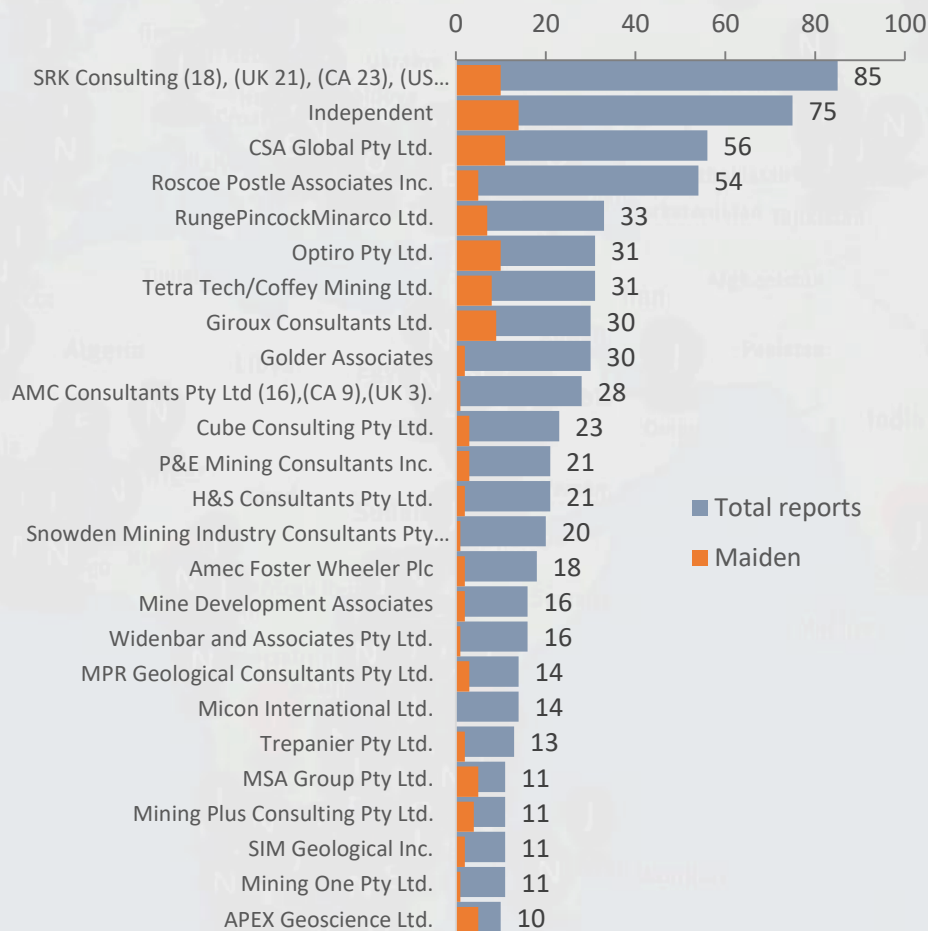
### This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

We have recently adjusted our methodology for producing the above graphs. We now only count a resource author where the resource status is maiden/updated/upgraded. Previously we counted a resource author even if the resource status itself was unchanged.

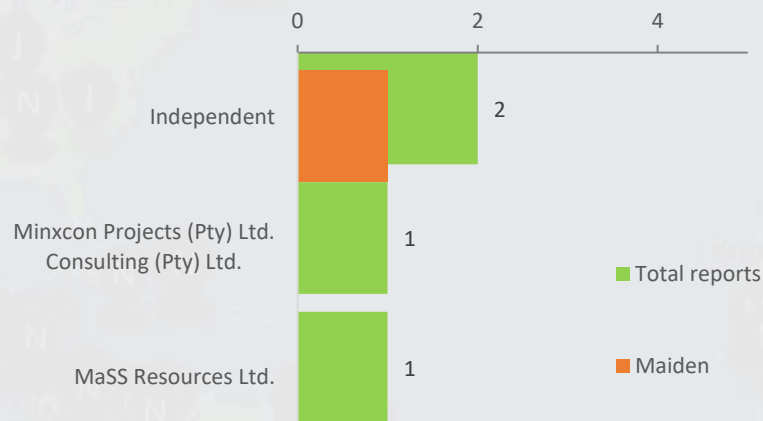
### Overall since Oct 2014



# 8

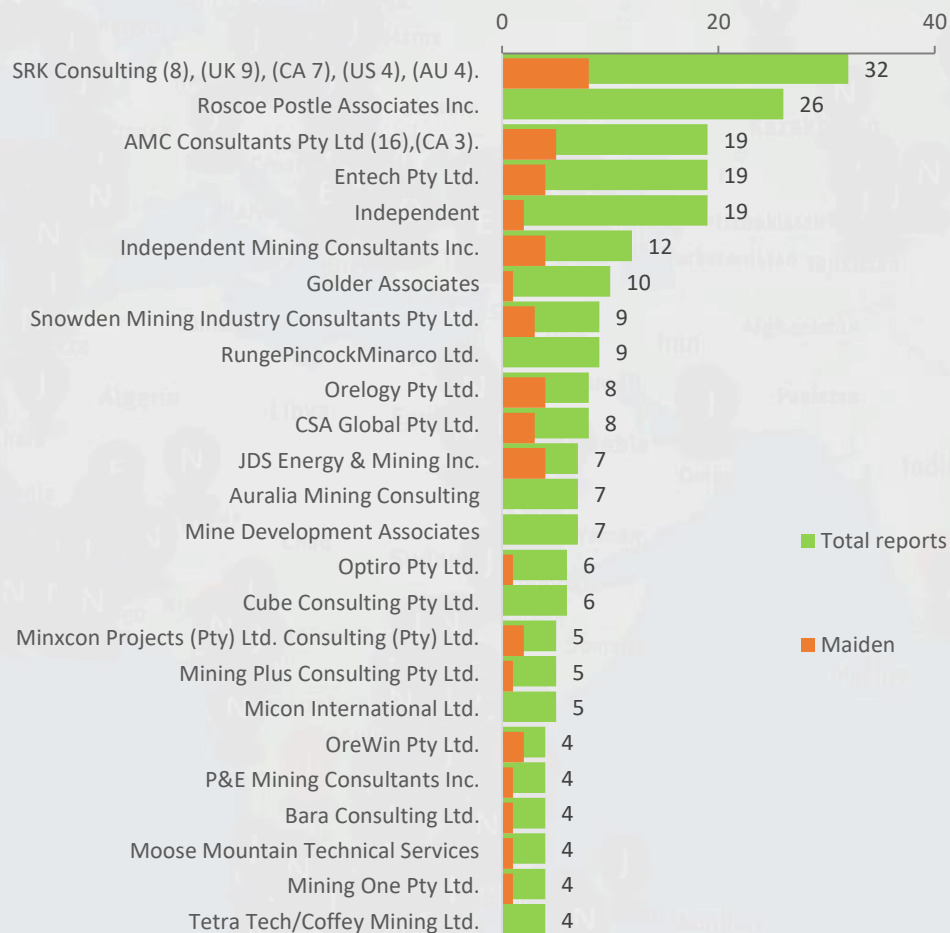
## Reserve Estimation Report Authors

### This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

### Overall since Oct 2014





## Significant Drill Intersections of the Week

### Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		<b>Kirkland Lake Gold Ltd.</b> (TSX, OTCQX)	<b>Fosterville</b>	mining		3-May	UDH1970	16m @ 404g/t Au from 113.2m	 -0.9%	<b>6464</b>
2		<b>Osisko Mining Inc.</b> (TSX)	<b>Windfall Lake</b>	resource definition		3-May	OSK-W-17-820	2.5m @ 936g/t Au from 616.5m	 1.6%	<b>2340</b>
3		<b>Silver Standard Resources Inc.</b> (NASDAQ, TSX)	<b>Seabee Gold Operation</b>	mining		1-May	SUG-17-015	1.6m @ 1004.74g/t Au from 235.2m	 -2.2%	<b>1608</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices \$1,255.80/oz Au from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Note that the intersections reported here are extracted directly from the public reports. No additional verification of true widths or handling of outliers has been carried out. This listing is based on the assumption that all public reports are presenting information in a transparent and balanced way. If you know that any of the results presented here do not show a transparent and balanced representation of the mineralisation, then please contact us.

**Gold has some great intercepts this week! In first place is Kirkland Lake Gold with a great Au hit from Fosterville in Australia. In second place is Osisko Mining with a gold hit from Windfall Lake in Canada and Silver Standard Resources comes in third with a gold hit from Seabee in Canada.**

## Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		<b>Kirkland Lake Gold Ltd.</b> (TSX, OTCQX)	<b>Fosterville</b>	mining		3-May	UDH1970	16m @ 404g/t Au from 113.2m	 -0.9%	<b>6464</b>
2		<b>Osisko Mining Inc.</b> (TSX)	<b>Windfall Lake</b>	resource definition		3-May	OSK-W-17-820	2.5m @ 936g/t Au from 616.5m	 1.6%	<b>2340</b>
3		<b>Silver Standard Resources Inc.</b> (NASDAQ, TSX)	<b>Seabee Gold Operation</b>	mining		1-May	SUG-17-015	1.6m @ 1004.74g/t Au from 235.2m	 -2.2%	<b>1608</b>
4		<b>Saracen Mineral Holdings Ltd.</b> (ASX)	<b>Carosue Dam</b>	mining		1-May	KRGC414	32.6m @ 24.5g/t Au from 146.5m	 0.5%	<b>799</b>
5		<b>Broadway Gold Mining Ltd.</b> (TSX-V)	<b>Madison</b>	exploration		3-May	U17-05	30.2m @ 0.391% Cu, 24.5g/t Au from 8.2m	 4.3%	<b>757</b>
6		<b>Erdene Resource Development Corp.</b> (TSX)	<b>Bayan Khundii</b>	exploration		4-May	BKD-98	131.5m @ 3.86g/t Au from 39m	 23.9%	<b>508</b>
7		<b>Trevali Mining Corp.</b> (TSX, BVL, OTCQX, FSE)	<b>Stratmat</b>	resource definition		5-May	HS17-001	56.2m @ 3.84% Zn, 1.51% Pb, 2.15% Cu, 64.3g/t Ag, 1.01g/t Au from 76.13m	 1.8%	<b>466</b>
8		<b>Echo Resources Ltd.</b> (ASX)	<b>Bronzewing</b>	resource definition		1-May	ORC007	49m @ 9.43g/t Au from 29m	 -2.9%	<b>462</b>
9		<b>Centamin Plc</b> (LSE, TSX)	<b>Sukari</b>	mining		3-May	CRSD011	0.8m @ 569.5g/t Au from 271m	 -6.6%	<b>456</b>
10		<b>Darnley Bay Resources Ltd.</b> (TSX-V)	<b>Pine Point Mine</b>	resource definition		3-May	W85-17-DBL-001	50.5m @ 4.1% Pb, 9.03% Zn, 4.4g/t Ga, 16.9g/t Ge from 62.5m	 3.9%	<b>413</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

# Significant Drill Intersections of 2017 to Date

## Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		<b>Kirkland Lake Gold Ltd.</b> (TSX, OTCQX)	<b>Fosterville</b>	mining		17-Jan	UDH1817	15.15m @ 1429g/t Au from 345.55m	 5.6%	<b>21649</b>
2		<b>Cordoba Minerals Corp.</b> (TSX-V, OTCQX)	<b>San Matias</b>	resource definition		23-Jan	ACD036	5.00m @ 800.90g/t Au, 88.63g/t Ag, 3.65% Cu, 8.60% Zn from 112m	 37.6%	<b>4069</b>
3		<b>Nevsun Resources Ltd.</b> (TSX, NYSE MKT)	<b>Timok</b>	resource definition		27-Feb	TC160130	256.3m @ 6.0% Cu, 3.79g/t Au from 438.8m	 -1.4%	<b>3239</b>
4		<b>IAMGOLD Corp.</b> (TSX, NYSE)	<b>Saramacca</b>	exploration		29-Mar	SMDD17-077	60.5m @ 40.91g/t Au from 14.5m	 2.3%	<b>2475</b>
5		<b>Osisko Mining Inc.</b> (TSX)	<b>Windfall Lake</b>	resource definition		3-May	OSK-W-17-820	2.5m @ 936g/t Au from 616.5m	 1.6%	<b>2340</b>
6		<b>Leagold Mining Corp.</b> (TSX)	<b>Los Filos</b>	mining		12-Apr	BD-02-16	85.90m @ 25.3g/t Au from 585.15m	 16.9%	<b>2173</b>
7		<b>UEX Corp.</b> (TSX)	<b>Christie Lake</b>	exploration		14-Feb	CB-109	17.70m @ 11.46% U3O8 from 475.10m	 3.9%	<b>2166</b>
8		<b>Paramount Gold Nevada Corp.</b> (NYSE MKT)	<b>Grassy Mountain</b>	resource definition		30-Jan	GM16-02	43.0m @ 47.51g/t Au, 12.68g/t Ag from 166.12m	 0.0%	<b>2051</b>
9		<b>Arizona Mining Inc.</b> (TSX)	<b>Hermosa</b>	resource definition		12-Jan	HDS-396	159.7m @ 78.69g/t Ag, 6.87% Pb, 8.47% Zn, 0.40% Cu from 542.2m	 13.7%	<b>1861</b>
10		<b>Klondex Mines Ltd.</b> (TSX, NYSE MKT)	<b>Fire Creek</b>	mining		8-Feb	FCU-0714	0.52m @ 3322.79g/t Au, 1775.14g/t Ag from 197.4m	 2.2%	<b>1741</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices for that week sourced from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Click [here](https://intel.rscmme.com) for a summary table for all published reports for this week  
[intel.rscmme.com](https://intel.rscmme.com)