



WEEKLY BULLETIN: RSC MINERAL INTELLIGENCE <u>intel.rscmme.com</u>

Week 47 (19 - 25 November 2018)



2018: Week 47 overview

	Number Change				
New technical reports published	85	11↓			
Amended	1	1↑			
Clarified	0				
Resource estimation reports	13	1↓			
Maiden resources	2	1↑			
Exploration/drilling updates	62	13↓			

Other monitored reports

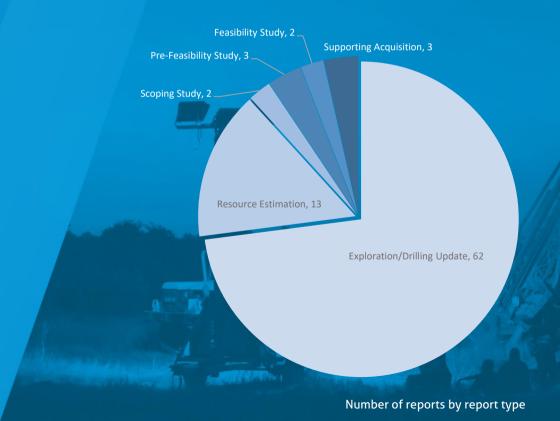
Filed NI43-101 technical reports	6	2↓
Environmental reports	0	
Announced drilling	36	2↑

^{↑↓} shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.

Number of reports by code





TRENDS





Drilling updates and resources reports were both down this week. Announced drilling had a slight increase.

CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK



company	project		original report release date	share price change*	corrected report release date	share price change*
Blue Moon Zinc Corp. (TSX-V)	Blue Moon	Resource Estimation	13-Nov-17	1 25.0%	20-Nov-18	-20.0%

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

PROJECT LOCATIONS





PROJECT COMMODITIES



Up

Cobalt
Scandium
Nickel
Manganese
Tantalum
Uranium
Molybdenum
Rare Earth
Tungsten
Niobium
Coal

Down

 Gold
 -10

 Silver
 -9

 Zinc
 -7

 Copper
 -6

 Zircon
 -3

 Rutile
 -2

 Palladium
 -1

 Iron
 -1

 Iron
 -1

 Titanium
 -1

 Potash
 -1

 Ilmenite
 -1

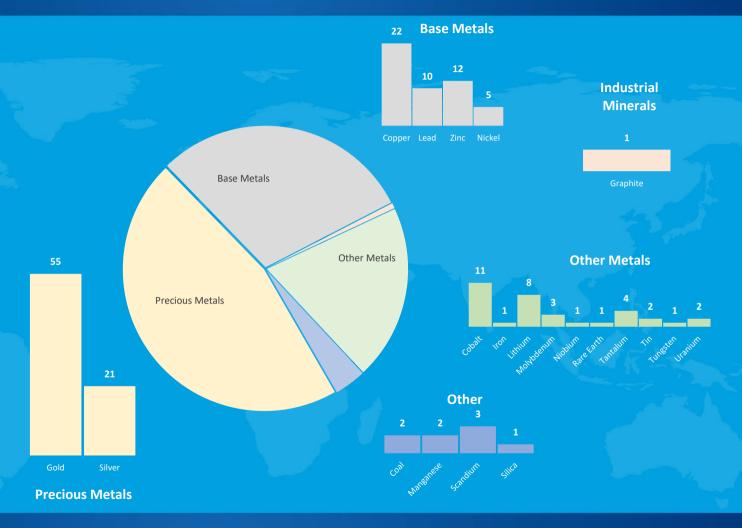
 Antimony
 -1

 Germanium
 -1

 Bismuth
 -1

 Lithium
 -1

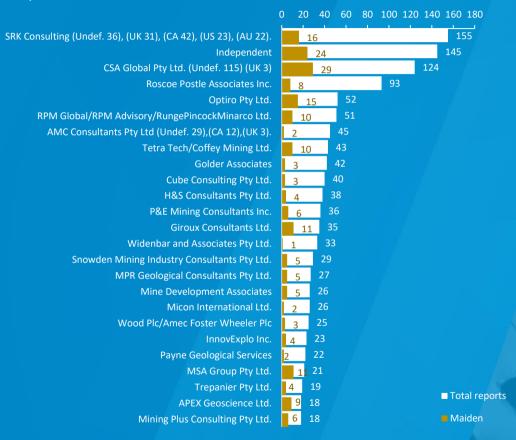
 Lead
 -1

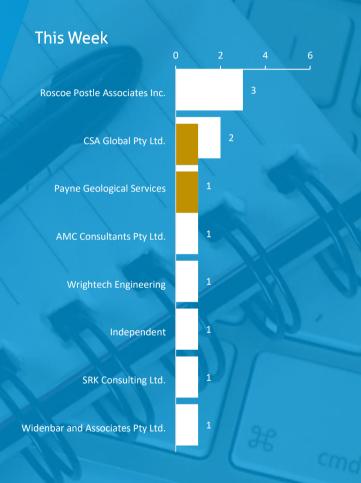


RESOURCE ESTIMATION REPORT AUTHORS



Top 25 since Oct 2014

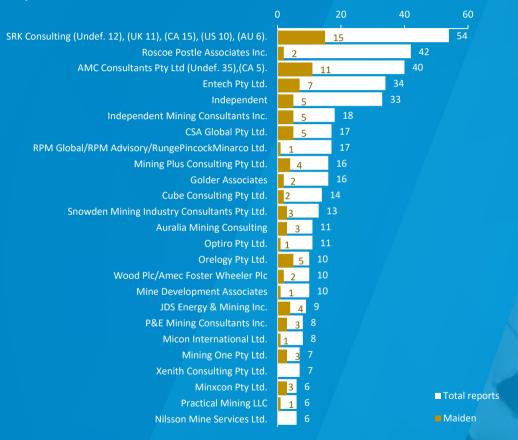




RESERVE ESTIMATION REPORT AUTHORS



Top 25 since Oct 2014





SIGNIFICANT DRILL INTERSECTIONS OF THE WEEK



ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share pri	ce chg*	(AuEq.)m**
1	*	Evolution Mining Ltd. (ASX)	Cowal	Resource development	>	22-Nov	1535DD348	0.9m @ 946g/t Au from 526.1m	#	-0.3%	880
2	*	Myanmar Metals Ltd. (ASX)	Bawdwin	Resource development		19-Nov	BWRC025	74m @ 5.7% Pb, 2.0% Zn, 106g/t Ag, 0.1% Cu, 423ppm Co, 644ppm Ni from 71.0m		0.0%	475
3	*	White Cliff Minerals Ltd. (ASX)	Coronation Dam	Exploration	00	19-Nov	CDRC0071	40m @ 0.22% Co, 1.75% Ni from 8m	•	7.7%	323

TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share p	rice chg*	(AuEq.)m**
1	*	GT Gold Corp. (TSX-V)	Tatogga	Exploration	>> ○ >	19-Nov	TTD098	685.0m @ 0.40g/t Au, 1.03g/t Ag, 0.26% Cu from 473.0m	#	-36.1%	566
2	*	Radisson Mining Resources Inc. (TSX-V,OTC)	OBrien	Resource development		19-Nov	OB-18-84	12.80m @ 37.52g/t Au from 420.0m		0.0%	480
3	*	Osisko Mining Inc. (TSX)	Windfall	Resource development		21-Nov	OSK-W-18- 1731	5.3m @ 83.9g/t Au from 585.2m	#	-2.0%	445

^{*}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

^{**} see metal prices and formula relevant to AuEq conversions on page 15.

SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: NOVEMBER



ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg*	(AuEq.)m**
1	*	AVZ Minerals Ltd. (ASX)	Manono	Resource definition	48	6-Nov	MO18DD059	221.83m @ 1.53% Li2O, 848ppm Sn from 165.2m	•	12.2%	1802
2		Adriatic Metals Plc (ASX)	Rupice	Exploration		1-Nov	BR-22-18	42m @ 5.7g/t Au, 245g/t Ag, 1.4% Cu, 8.4% Pb, 14.1% Zn from 222m	•	16.8%	1025
3	*	Evolution Mining Ltd. (ASX)	Cowal	Resource development		22-Nov	1535DD348	0.9m @ 946g/t Au from 526.1m	#	-0.3%	880
4	* :	Peel Mining Ltd. (ASX)	Wagga Tank	Exploration		15-Nov	WTRCDD0150	18.2m @ 40.3% Zn, 15.7% Pb, 0.94% Cu, 356g/t Ag, 2.77g/t Au from 182m	•	38.7%	785
5	*	Myanmar Metals Ltd. (ASX)	Bawdwin	Resource development		19-Nov	BWRC025	74m @ 5.7% Pb, 2.0% Zn, 106g/t Ag, 0.1% Cu, 423ppm Co, 644ppm Ni from 71.0m		0.0%	475
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TSX/TSX-V Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share p	ice chg*	(AuEq.)m**
1	Ť	SolGold Plc (LSE,TSX-V)	Cascabel	Resource development	14 🌦	13-Nov	CSD-18-067	1028m @ 0.71% Cu, 0.91g/t Au from 886m	•	1.6%	2097
2	@	Regulus Resources Inc. (TSX-V)	Antakori	Resource development		15-Nov	AK-18-021	619.2m @ 0.67% Cu, 0.43g/t Au, 7.3g/t Ag from 127m	•	1.9%	979
3	(2)	Zinc One Resources Inc. (TSX-V,OTC Pink,FWB)	Bongara	Exploration	***	7-Nov	MGN18010	39.6m @ 37.0% Zn from 3.7m	#	-10.0%	949
4	*	Serengeti Resources Inc. (TSX-V)	Kwanika	Resource development		13-Nov	K-182	500.3m @ 0.66% Cu, 0.80g/t Au, 2.24g/t Ag from 25.0m	#	-43.8%	939
5	*	Alamos Gold Inc. (TSX,NYSE)	Island Gold Mine	Resource definition		5-Nov	MH13	7.10m @ 118.58g/t Au from 1537.60m	•	3.3%	842

^{*}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

^{**} see details relating to AuEq conversions on page 15

SIGNIFICANT DRILL INTERSECTIONS OF 2018 TO DATE



ASX:

rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg* (A	uEq.)m**
1	*	Northern Star Resources Ltd. (ASX)	Kundana	Resource development		20-Feb	PEGRSD17205	3.2m @ 1183.6g/t Au from 187.7m	#	-2.0%	3788
2	*	Gascoyne Resources Ltd. (ASX)	Dalgaranga	Resource development	>	19-Sep	DGRC509	8m @ 373.5g/t Au from 53m	•	14.5%	2988
3	*	AVZ Minerals Ltd. (ASX)	Manono	Resource development	44	5-Sep	MO18DD035	286.75m @ 1.74% Li2O, 822ppm Sn from 54.55m	•	1.0%	2618
4		Resolute Mining Ltd. (ASX)	Syama	Resource development	>	5-Jul	TARD619	5.0m @ 493.0g/t Au from 167.0m	•	1.0%	2465
5	*	Kirkland Lake Gold Ltd. (TSX,ASX,NYSE)	Fosterville	Resource development	>	19-Sep	UDH2551	7.45m @ 289g/t Au from 308.0m	•	2.9%	2153
6		Adriatic Metals Plc (ASX)	Rupice	Exploration		12-Jun	BR-2-18	64m @ 4.6g/t Au, 537g/t Ag, 0.9% Cu, 7.7% Pb, 10.8% Zn from 214m	•	53.8%	1665
7	*	First Au Ltd. (ASX)	Gimlet	Exploration	>	9-Oct	18GAC063	4m @ 393g/t Au from 52m	•	26.1%	1572
8	*	Northern Star Resources Ltd. (ASX)	Jundee	Resource development		20-Feb	GWGC0880	1.6m @ 957.5g/t Au from 147.1m	#	-2.0%	1532
9	*	Artemis Resources Ltd. (ASX)	Carlow Castle	Resource development		29-Aug	ARC0139	132m @ 4.89g/t Au, 1.11% Cu, 0.25% Co from 98m	•	17.6%	1417
10	+	Dragon Mining Ltd. (ASX)	Vammala Production Centre	Resource development		15-Jun	KU-1653	21.90m @ 55.02g/t Au from 31.50m	•	18.4%	1205

^{*}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

^{**} see details relating to AuEq conversions on page 15

SIGNIFICANT DRILL INTERSECTIONS OF 2018 TO DATE



TSX:

rank	country	company	project	status	commodity	date	hole	intersection	share pri	ce chg* (/	AuEq.)m**
1	*	Fission Uranium Corp. (TSX, OTCQX, FWB)	Patterson Lake South	Resource development	❖	3-Jan	PLS17-MET-C	108.0m @ 8.46% U308 from 56.5m	•	1.2%	11334
2	*	NexGen Energy Ltd. (TSX, OTCQX)	Rook 1	Resource development	❖	17-Jan	AR-17-159C1	26.5m @ 10.60% U308 from 427.5m	•	3.5%	3412
3		K92 Mining Inc. (TSX-V, OTCQB)	Kainantu	Resource development	> ○	25-Apr	KMDD0084	5.82m @ 486.78g/t Au, 6g/t Ag, 0.16% Cu from 48.30m	•	4.8%	2835
4	*	Osisko Mining Inc. (TSX)	Windfall	Resource development		23-Oct	OSK-W-18- 1725	2.7m @ 1026g/t Au from 283.3m	•	2.6%	2770
5	+	Aurion Resources Ltd. (TSX-V)	Risti	Exploration		19-Sep	AM18042	2.90m @ 789.06g/t Au from 116.10m	•	0.5%	2288
6	*	Frontier Lithium Inc. (TSX-V)	PAK	Resource development		16-Oct	PL-028-18	219.75m @ 2.07% Li20 from 62.25m		0.0%	2249
7		Erdene Resource Development Corp. (TSX)	Bayan Khundii	i Exploration		10-Jan	BKD-231	14m @ 158.3g/t Au from 193m	•	22.4%	2216
8	*	Kirkland Lake Gold Ltd. (TSX,ASX,NYSE)	Fosterville	Resource development		19-Sep	UDH2551	7.45m @ 289g/t Au from 308.0m	•	1.0%	2153
9	Ť	SolGold Plc (LSE,TSX-V)	Cascabel	Resource development	*** (*)	13-Nov	CSD-18-067	1028m @ 0.71% Cu, 0.91g/t Au from 886m	•	1.6%	2097
10	*	TMAC Resources Inc. (TSX)	Hope Bay	Resource development		14-Jun	TM50152	1.5m @ 1255.00g/t Au from 74.3m	•	9.3%	1883

^{*}between close of trade the day prior to the announcement and open of trade the day after the announcement date.

^{**} see details relating to AuEq conversions on page 15

Click <u>here</u> for a summary table for all published reports for this week



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SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



Disclaimer and Compliance Warning:

The information in this weekly bulletin does not qualify as a Public Report as defined by clause 6 of the JORC Code (2012). It is not prepared for the purpose of informing investors or potential investors or their advisors, and is not published for or on behalf of any of the companies mentioned in this bulletin. RSC has no equity or other interest in any of the companies mentioned in this bulletin.

A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through http://intel.rscmme.com. RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 47 have been converted into AuEq using the following metal prices (USD): \$1,223.10/oz Au, \$14.44/oz Ag, \$6,262.00/t Cu, \$1,970.00/t Pb, \$2,698.00/t Zn, \$55,250.00/t Co, \$11,190.00/t Ni, sourced from https://www.quandl.com/collections/markets/commodities, https://www.quandl.com/commodities, https://www.quandl.com/commodities/historical-prices/iron-ore-price.

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^{z} C_n(g/t) x \frac{C_n(\$/g)}{Au(\$/g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li₂O, Sn, Co etc) and C_n is the nth component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.