



WEEKLY BULLETIN: RSC MINERAL INTELLIGENCE <a href="mailto:rscmme.com/intel">rscmme.com/intel</a>

Week 10 (04 - 10 March 2019)

### **SUMMARY**



### 2019: Week 10 overview

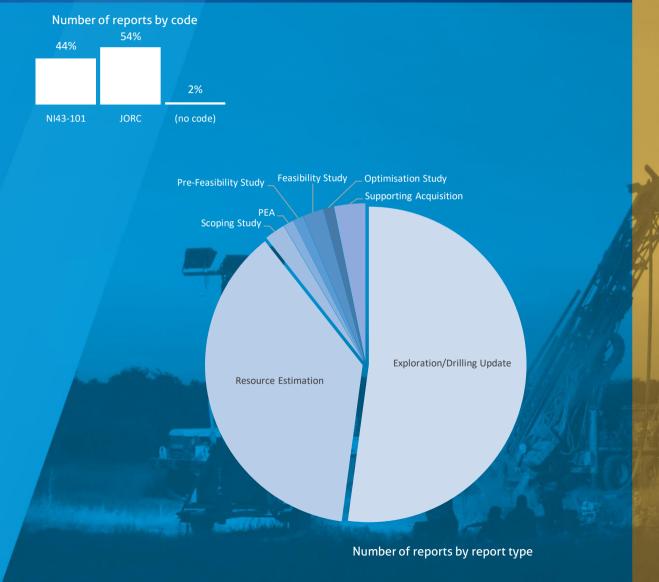
	Number	Change
New technical reports published	83	36↓
Amended	2	1↓
Clarified	0	
Resource estimation reports	24	1↑
Maiden resources	1	
Exploration/drilling updates	49	38↓

### Other monitored reports

Filed NI43-101 technical reports	9	6个
Environmental reports	3	3个
Announced drilling	35	12↓

<sup>↑↓</sup> shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.



### **TRENDS**





There was a large drop-off in drilling updates and drilling announcements this week after the previous busy weeks. Resource reporting remained steady with multiple annual resource/reserve statements continuing to be released.

# CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK



company	project	report type	original report release date	share price change*	corrected report release date	share price change*
Barra Resources Ltd. (ASX)	Mt Thirsty	Resource Estimation	20-Feb-19	2.9%	4-Mar-19	0.0%
Pursuit Minerals Ltd. (ASX)	Airijoki	Resource Estimation	7-Mar-19	-3.3%	8-Mar-19	-13.3%

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.





### **PROJECT COMMODITIES**

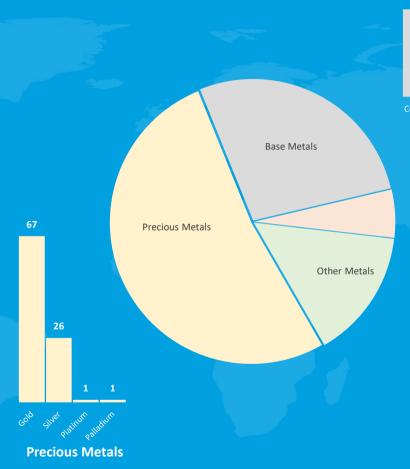


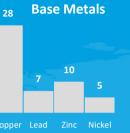
# Up

Lithium
Tantalum
Molybdenum
Aluminium
Manganese
Silica
Titanium
Iron

# Down

Silver Lead Zinc Coal Uranium Potash Copper Nickel Palladium Platinum Cobalt Tungsten Ilmenite Boron Phosphate Graphite







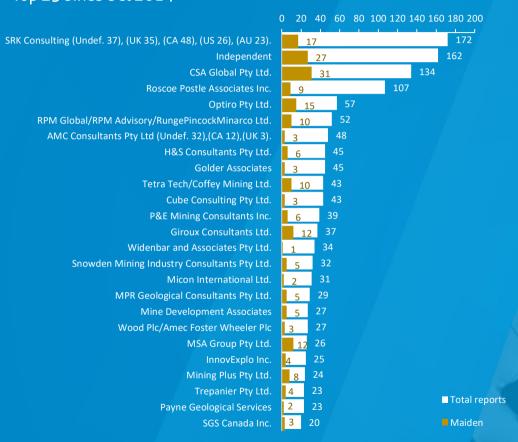




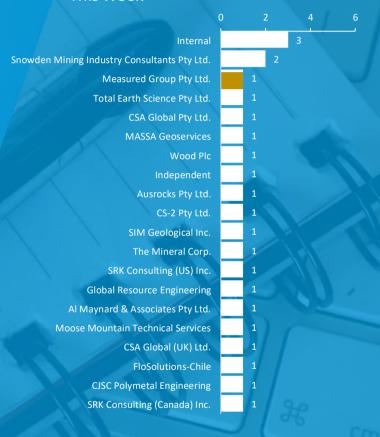
### **RESOURCE ESTIMATION REPORT AUTHORS**







### This Week



### RESERVE ESTIMATION REPORT AUTHORS





### SIGNIFICANT DRILL INTERSECTIONS OF THE WEEK



### **ASX Top 3:**

rank	country	company	project	status	commodity	date	hole	intersection	share p	rice chg*	(AuEq.)m**
1	*	Peel Mining Ltd. (ASX)	Wagga Tank	Exploration		6-Mar	WTRCDD180	16.95m @ 43.25% Zn, 14.66% Pb, 1.00% Cu, 356g/t Ag, 3.11g/t Au from 179.15m	#	-4.1%	773
2	*	AVZ Minerals Ltd. (ASX)	Manono	Resource development	<b>&amp; &amp;</b>	5-Mar	CD18DD006	68.0m @ 2.0% Li2O, 862ppm Sn from 175m	<b>f</b>	4.7%	631
3	*	Spectrum Metals Ltd. (ASX)	Penny West	Exploration		5-Mar	SPWRC002	14m @ 14.4g/t Au, 4.11g/t Ag from 128.0m	•	100.0%	202

### TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share pric	e chg*	(AuEq.)m**
1	*	Osisko Metals Inc. (TSX-V,FWB)	Pine Point	Resource development	**	4-Mar	W85-18-PP- 001	60.37m @ 3.24% Zn, 8.23% Pb from 15.20m		0.0%	383
2	<b>®</b>	MAG Silver Corp. (TSX)	Minera Juanicipio JV	Resource development		4-Mar	P22	14.15m @ 783g/t Ag, 2.57g/t Au, 6.52% Pb, 9.46% Zn, 0.32% Cu from 1000m	•	0.2%	311
3	*	Wesdome Gold Mines Ltd. (TSX)	Eagle River Complex	Resource development		4-Mar	758-E-258	4.23m @ 50.39g/t Au	•	1.7%	213

<sup>\*</sup>between close of trade the day prior to the announcement and open of trade the day after the announcement date.

<sup>\*\*</sup> see metal prices and formula relevant to AuEq conversions on page 15.

### SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: MARCH



292

213

0.0%

1.7%

### ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share p	rice chg*	(AuEq.)m**
1	*	Peel Mining Ltd. (ASX)	Wagga Tank	Exploration		6-Mar	WTRCDD180	16.95m @ 43.25% Zn, 14.66% Pb, 1.00% Cu, 356g/t Ag, 3.11g/t Au from 179.15m	#	-4.1%	773
2	*	AVZ Minerals Ltd. (ASX)	Manono	Resource development	<b>4</b>	5-Mar	CD18DD006	68.0m @ 2.0% Li2O, 862ppm Sn from 175m	•	4.7%	631
3	*	Spectrum Rare Earths Ltd. (ASX)	Penny West	Exploration		5-Mar	SPWRC002	14m @ 14.4gt Au, 4.11g/t Ag from 128.0m	•	100.0%	202
4		Troy Resources Ltd. (ASX)	Karouni	Resource development	<b>&gt;</b>	4-Mar	TRC064	10.0m @ 16.69g/t Au from 90m	#	-2.0%	167
5	*	Tyranna Resources Ltd. (ASX)	Eureka	Exploration	<b>&gt;</b>	7-Mar	19ERC12	5m @ 25.62g/t Au from 33m	•	14.3%	128
TSX/T	SX-V To	p 5:									
rank	country	company	project	status	commodity	date	hole	intersection	share p	rice chg*	(AuEq.)m**
1	*	Anaconda Mining Inc. (TSX)	Point Rousse	Resource development		1-Mar	AE-18-83	7.0m @ 59.39g/t Au from 32.0m	•	7.7%	416
2	*	Osisko Metals Inc. (TSX-V,FWB)	Pine Point	Resource development	***	4-Mar	W85-18-PP- 001	60.37m @ 3.24% Zn, 8.23% Pb from 15.20m		0.0%	383
3	<b>③</b>	MAG Silver Corp. (TSX)	Minera Juanicipio JV	Resource development		4-Mar	P22	14.15m @ 783g/t Ag, 2.57g/t Au, 6.52% Pb, 9.46% Zn, 0.32% Cu from 1000m	•	0.2%	311

Crawford

**Eagle River** 

Complex

Exploration

Resource

development

Spruce Ridge Resources Ltd.

Wesdome Gold Mines Ltd.

(TSX)

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

1-Mar

4-Mar

CR18-01

758-E-258 4.23m @ 50.39g/t Au

291m @ 0.293% Ni, 118ppm Co, 0.011g/t

Pt, 0.020g/t Pd, 0.002g/t Au from 234m

<sup>\*</sup>between close of trade the day prior to the announcement and open of trade the day after the announcement date.

<sup>\*\*</sup> see details relating to AuEq conversions on page 15

## SIGNIFICANT DRILL INTERSECTIONS OF 2019 TO DATE



### ASX:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg* (AuEq.		uEq.)m**
1	*	AVZ Minerals Ltd. (ASX)	Manono	Resource definition	<b>48</b>	15-Feb	MO18DD072	231.83m @ 1.73% Li2O, 1089ppm Sn from 0.0m	•	10.5%	1860
2		Adriatic Metals Plc (ASX)	Rupice	Exploration		21-Jan	BR-36-18	72m @ 18.3% Zn, 10.7% Pb, 211g/t Ag, 2.54g/t Au, 2.5% Cu from 206m	•	4.8%	1822
3	* :	Aurelia Metals ltd. (ASX)	Peak Gold Mines	Resource development		18-Feb	UD18PP1523	16.0m @ 71.6g/t Au, 5.0% Pb, 3.5% Zn, 14g/t Ag, 0.6% Cu from 296.0m	•	0.6%	1235
4	*	Rio Tinto Ltd. (ASX,LSE)	Winu	Exploration		27-Feb	WINU0006	741m @ 0.45% Cu, 0.52g/t Au, 2.94g/t Ag from 68m	•	2.3%	921
5	*	Ramelius Resources Ltd. (ASX)	Mt Magnet	Resource development		21-Jan	GXMM027921	34m @ 25.3g/t Au from 8m	•	4.1%	860
6	*	Emmerson Resources Ltd. (ASX)	Tennant Creek	Resource development		18-Feb	MTRC031	22.0m @ 35.9g/t Au, 9.18g/t Ag, 0.09% Cu, 95.8ppm Co, 22.4% Fe from 73m	•	8.8%	807
7	*	Westgold Resources Ltd. (ASX)	Fortnum	Resource development		23-Jan	WGU0088	85.6m @ 9.40g/t Au from 123m	•	1.1%	805
8	*	Peel Mining Ltd. (ASX)	Wagga Tank	Exploration		6-Mar	WTRCDD180	16.95m @ 43.25% Zn, 14.66% Pb, 1.00% Cu, 356g/t Ag, 3.11g/t Au from 179.15m	#	-4.1%	773
9	*	Metals X Ltd. (ASX,OTCQX)	Renison	Resource definition	<b>₫</b> ₩	11-Feb	U6809	20.0m @ 6.27% Sn, 0.26% Cu from 148.8m	•	1.4%	631
10	*	Red 5 Ltd. (ASX)	King of the Hills	Resource development		30-Jan	KHRD0166	312m @ 2.01g/t Au from 236.0m	•	14.3%	627

<sup>\*</sup>between close of trade the day prior to the announcement and open of trade the day after the announcement date.

<sup>\*\*</sup> see details relating to AuEq conversions on page 15

# SIGNIFICANT DRILL INTERSECTIONS OF 2019 TO DATE



### TSX:

rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg* (A	uEq.)m**
1	*	Osisko Mining Inc. (TSX)	Windfall	Resource development		7-Jan	WST-18-0025	2.0m @ 2223g/t Au from 65.0m	#	-4.9%	4446
2	*	NexGen Energy Ltd. (TSX,OTCQX)	Rook 1	Resource development	❖	14-Feb	GAR-18-016	32.5m @ 6.65% U308 from 574.5m	•	2.2%	3260
3	•	Global Atomic Corp. (TSX-V)	Dasa	Resource development	❖	23-Jan	ASDH563	98.0m @ 1.71% U308 from 163.2m	•	3.0%	2576
4	*	Royal Nickel Corp. (TSX)	Beta Hunt Mine	Resource development		22-Jan	WFN-029	2.00m @ 1017.3g/t Au from 44.82m	#	-9.0%	2035
5		Continental Gold Inc. (TSX,OTCQX)	Buritica	Resource development		12-Feb	BUUY421	19.90m @ 88.91g/t Au, 13.0g/t Ag from 323.50m	•	5.5%	1772
6	<b>③</b>	Pan American Silver Corp. (TSX)	La Colorada	Resource development		20-Feb	U-68-18	308.1m @ 46g/t Ag, 0.20% Cu, 1.93% Pb, 4.56% Zn from 328.9m	#	-5.5%	1419
7	*	GT Gold Corp. (TSX-V)	Tatogga	Exploration		9-Jan	TTD109	1149.67m @ 0.62g/t Au, 0.36% Cu, 1.17g/t Ag from 11.33m	#	-9.5%	1321
8	*	Great Bear Resources Ltd. (TSX-V)	Dixie Lake	Exploration		16-Jan	DHZ-014	1.20m @ 935.64g/t Au from 183.90m	•	29.4%	1125
9	<b>③</b>	SilverCrest Metals Inc. (TSX-V,OTCQX)	Las Chispas	Resource development		9-Jan	BA18-122	13.2m @ 39.66g/t Au, 3361.0g/t Ag from 194.3m	•	8.5%	1064
10	*	GGX Gold Corp. (TSX-V,OTC)	Gold Drop	Exploration		11-Jan	COD18-67	7.28m @ 129.1g/t Au, 1154.9g/t Ag from 23.19m	•	57.1%	1042

<sup>\*</sup>between close of trade the day prior to the announcement and open of trade the day after the announcement date.

<sup>\*\*</sup> see details relating to AuEq conversions on page 15



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### SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



#### Disclaimer and Compliance Warning:

The information in this weekly bulletin does not qualify as a Public Report as defined by clause 6 of the JORC Code (2012). It is not prepared for the purpose of informing investors or potential investors or their advisors, and is not published for or on behalf of any of the companies mentioned in this bulletin. RSC has no equity or other interest in any of the companies mentioned in this bulletin.

A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through <u>rscmme.com/intel</u>. RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 10 have been converted into AuEq using the following metal prices (USD): \$1,285.00/oz Au, \$15.11/oz Ag, \$6,548.00/t Cu, \$2,084.00/t Pb, \$2,801.25/t Zn, \$21,789.00/t Sn, \$13,574.00/t Ni, \$32,000.00/t Co, \$18,240.00/t Li2O sourced from <a href="https://www.quandl.com/collections/markets/commodities">https://www.quandl.com/collections/markets/commodities, https://www.uxc.com, https://markets.businessinsider.com/commodities or https://www.metalbulletin.com/lithium-prices-update.

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^{z} C_n(g/t) x \frac{C_n(\$/g)}{Au(\$/g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li<sub>2</sub>O, Sn, Co etc) and  $C_n$  is the  $n^{th}$  component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.