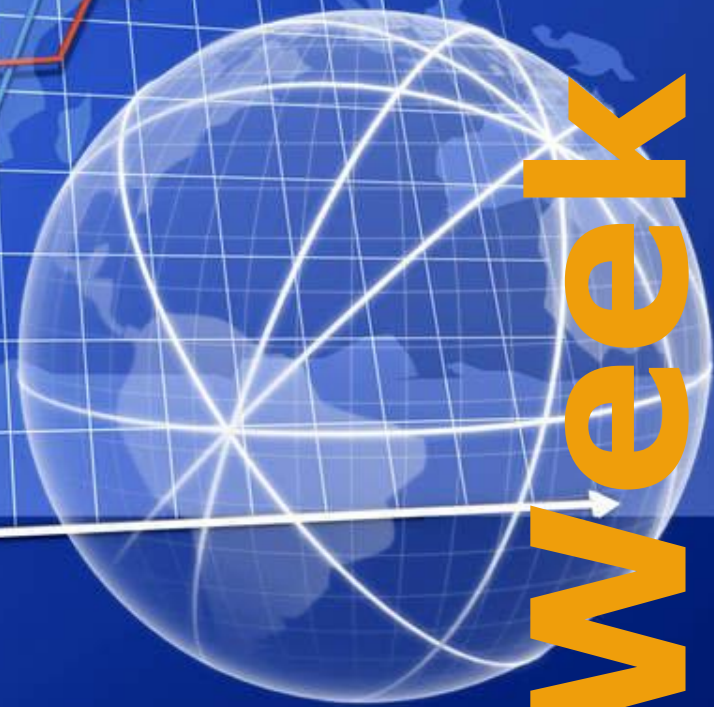


WEEKLY REPORT: RESOURCE REPORTING INTELLIGENCE

Week 01 (02nd – 08th January)

Week 01

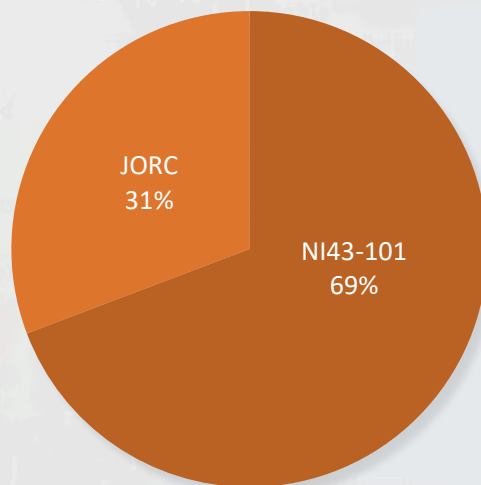
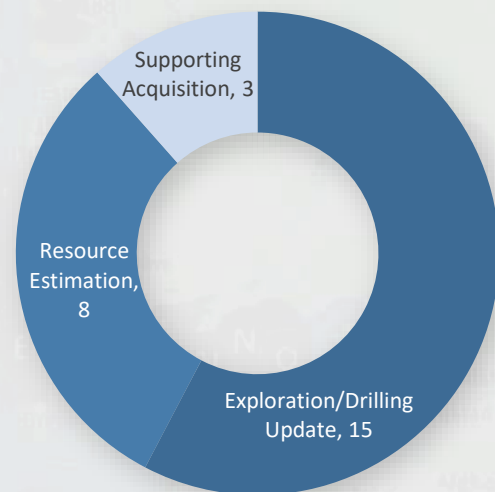


2 Summary

Week 01 overview:

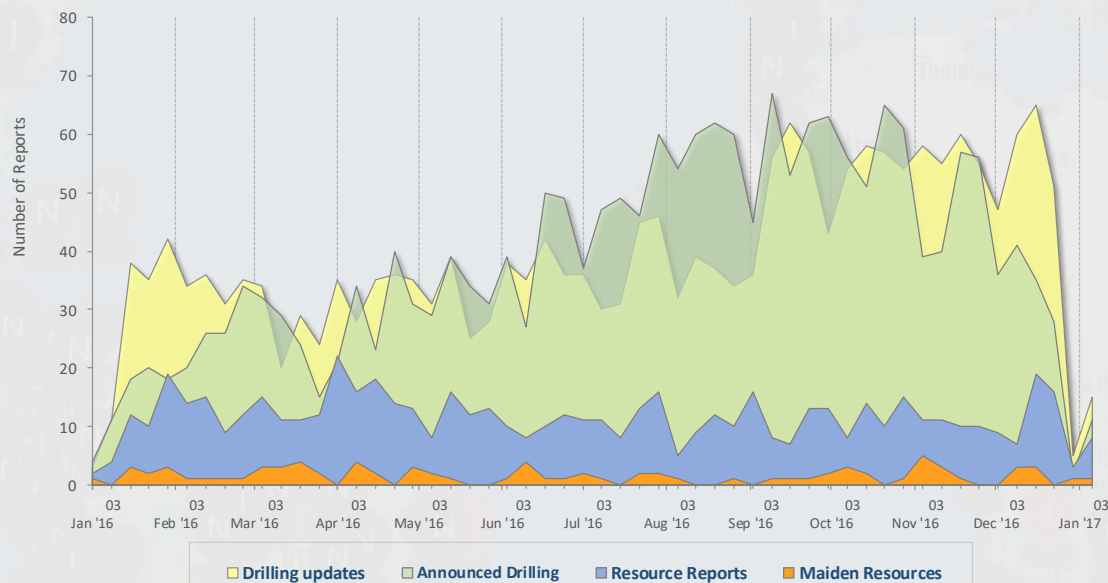
- 26 (↑16) New technical reports were published, of which 1 was an amendment
- 8 (↑5) Mineral Resources
- 1 Maiden Resource
- 15 (↑10) Exploration/Drilling reports
- 1 previously announced technical report (NI 43-101) was filed this week on SEDAR *(1 resource estimation)*
- 0 (↓-1) Environmental reports were published this week

↑↓ shows increase or decrease compared to last week's reporting



3 Trends

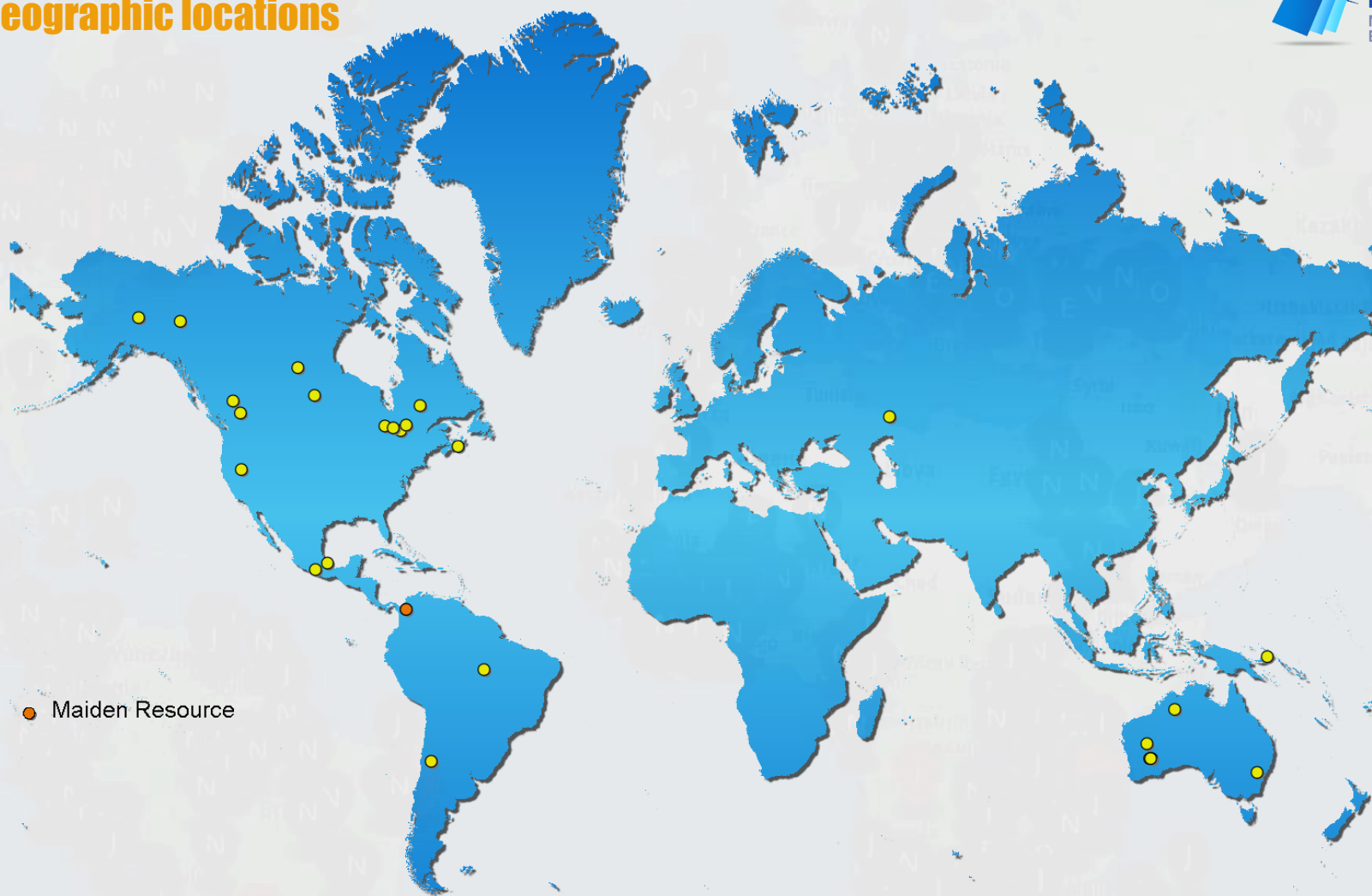
Resource Intelligence - Weekly report activity



No major reporting activity in the first week of 2017.

4

Geographic locations



15 (↑13) Projects are located in N. America, 7 (↑2) in Oceania, 0 (↓-1) in Africa, 0 in Europe, 1 in Asia, and 3 (↑2) in S. America

Map does not include projects mentioned from announced drilling reports.

5 Project Commodities

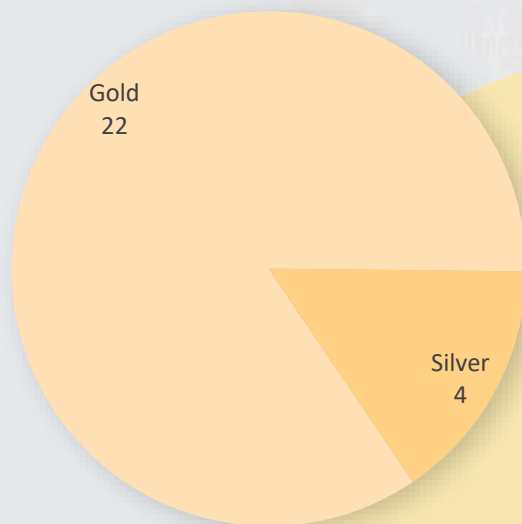
UP

Gold	18
Copper	3
Silver	2
Zinc	2
Lead	1
Nickel	1
Cobalt	1
Molybdenum	1
Potash	1

DOWN

Iron	-1
Aluminium	-1
Diamonds	-1
Graphite	-1
Phosphate	-1

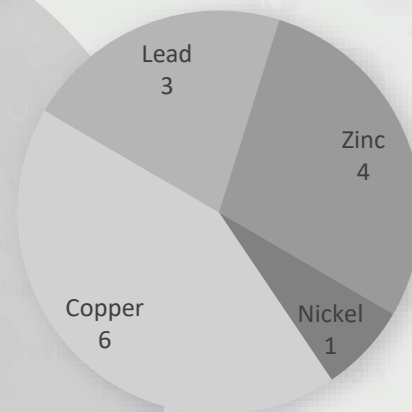
Precious Metals



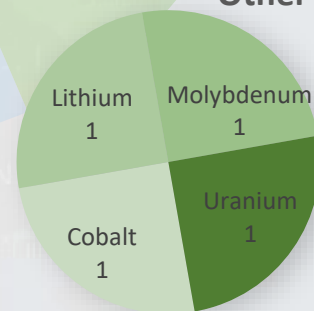
Industrial Minerals



Base Metals



Other Metals



Some increases on last week but in general commodities continue to remain relatively quiet over the New Year holiday period.

Graphs do not include commodities mentioned in announced drilling reports.

6

Resource Estimation Report Authors

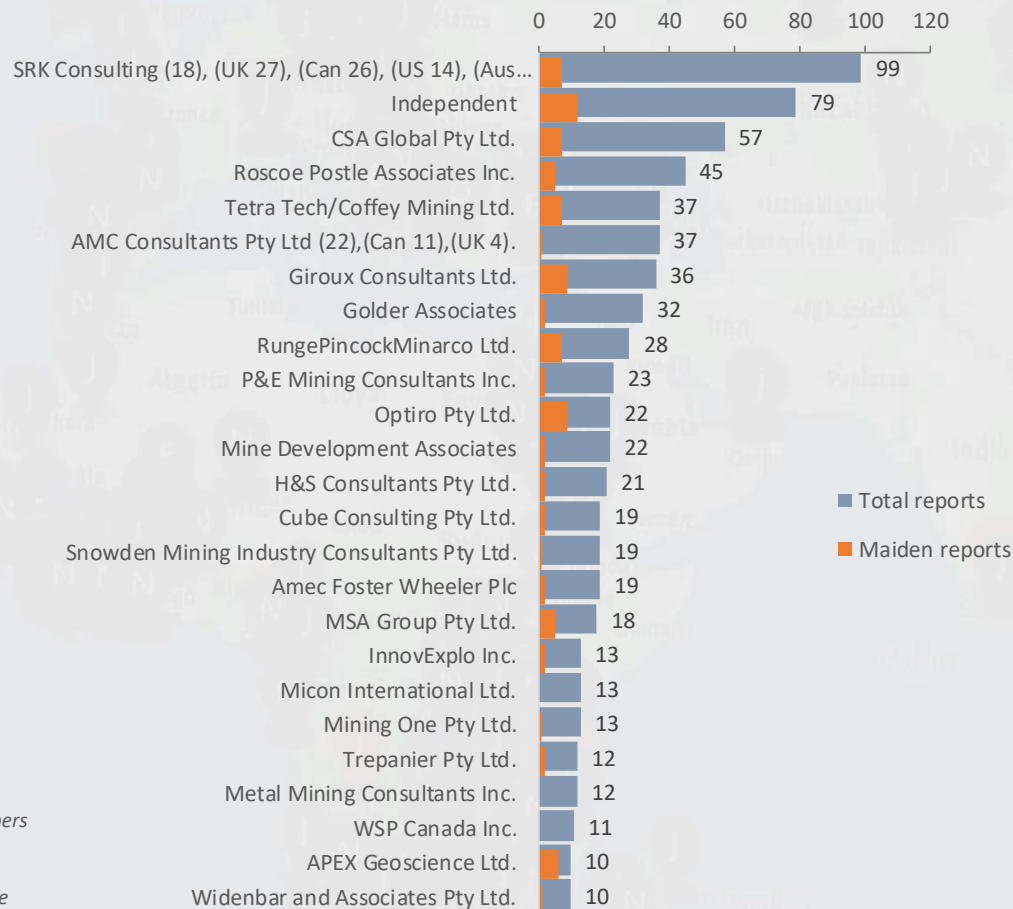
This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

The above graphs refer only to the consulting company that produced the mineral resource estimate. Currently other consultancies involved (e.g. Overall report, Reserve, Metallurgy etc) are not included in the above statistics. We are currently working to include all.

Overall since Oct 2014



Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Torex Gold Resources Inc. (TSX)	Morelos	mining		5-Jan	SST-01	3.4m @ 317.8g/t Au, 51.0g/t Ag, 1.6% Cu from 141.72m	 18.1%	1091
2		Osisko Mining Inc. (TSX)	Windfall Lake	resource definition		5-Jan	OSK-W-16-743	2.6m @ 303g/t Au from 1233.7m	 5.4%	788
3		Almadex Minerals Ltd. (TSX-V, OTCQB)	El Cobre	exploration		3-Jan	EC-16-016	693.00m @ 0.29g/t Au, 0.14% Cu from 5.00m	 0.5%	347

**between close of trade the day prior to the announcement and open of trade the day after the announcement date.*

All commodities converted to AuEq. based on selling prices of \$1,148.65/oz Au, \$15.95/oz Ag, \$5,573.50/t Cu from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Note that the intersections reported here are extracted directly from the public reports. No additional verification on true widths has been carried out. No verification on the handling of outliers has been carried out. This listing is based on the assumption that all public reports are presenting information in a transparent and balanced way. If you know that any of the results presented here do not show a transparent and balanced representation of the mineralisation, then please contact us.

Our first drill intersections of 2017! Torex Gold Resources is in first place with a hit from Morelos in Mexico. Osisko Mining is in second place with a hit from Windfall Lake in Canada and in third place is Almadex Minerals with a hit from El Cobre in Mexico. Cherish being in the global top-three while it lasts!

8 Significant Drill Intersections of the Month to Date (January)



Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Torex Gold Resources Inc. (TSX)	Morelos	mining		5-Jan	SST-01	3.4m @ 317.8g/t Au, 51.0g/t Ag, 1.6% Cu from 141.72m	18.1%	1091
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4		Barkerville Gold Mines Ltd. (TSX-V)	Cariboo Gold Project	resource definition		5-Jan	BGM-16-587	3.25m @ 52.62g/t Au from 221.25m	12.6%	171
5		Eastmain Resources Inc. (TSX)	Clearwater	resource definition		4-Jan	ER16-608	2.4m @ 67.7g/t Au from 252.8m	5.9%	162
6		Atlantic Gold Corp. (TSX-V)	Cochrane Hill	resource definition		3-Jan	CH-16-070	30m @ 3.93g/t Au from 73m	2.4%	118
7		Blackham Resources Ltd (ASX)	Matilda	mining		4-Jan	WURC0135	15m @ 7.28g/t Au from 86m	14.9%	109
8		Monarques Gold Corp. (TSX-V, FWB)	Croinor	resource definition		4-Jan	CR-16-505	2.3m @ 23.27g/t Au from 300m	-2.4%	54
9		Aphrodite Gold Ltd. (ASX)	Aphrodite	resource definition		5-Jan	APDM0006	15.1m @ 3.12g/t Au from 101.9m	-5.3%	47
10		Rockcliff Copper Corp. (TSX-V, FWB)	Talbot	resource definition		5-Jan	TB-012	12.57m @ 1.2% Cu, 0.92g/t Au, 0.24% Zn, 10.2g/t Ag from 840.62m	10.5%	38
















*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices from <https://www.quandl.com/collections/markets/commodities>

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Significant Drill Intersections of 2017 to Date

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All commodities converted to AuEq. based on selling prices for that week sourced from <https://www.quandl.com/collections/markets/commodities>

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Click [here](#) for a summary table for all published reports for this week

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