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**MINING & MINERAL  
EXPLORATION**

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WEEKLY BULLETIN:  
RSC MINERAL INTELLIGENCE  
[rscmme.com/intel](https://rscmme.com/intel)

Week 06 (04 – 10 February 2019)

## 2019: Week 6 overview

	Number	Change
<b>New technical reports published</b>	60	46↓
Amended	3	1↑
Clarified	1	1↑
Resource estimation reports	13	7↓
Maiden resources	3	3↑
Exploration/drilling updates	40	35↓

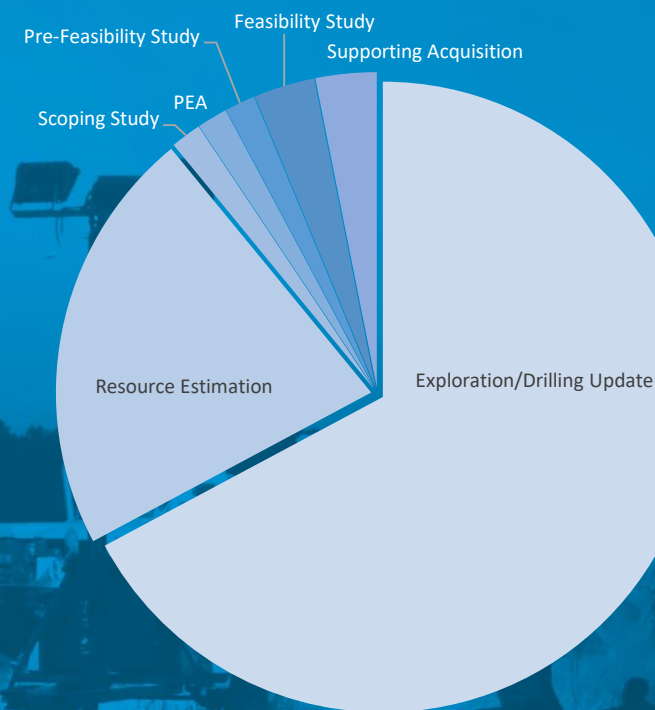
### Other monitored reports

Filed NI43-101 technical reports	3	2↓
Environmental reports	0	1↓
Announced drilling	34	5↑

↑↓ shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.

Number of reports by code



Number of reports by report type

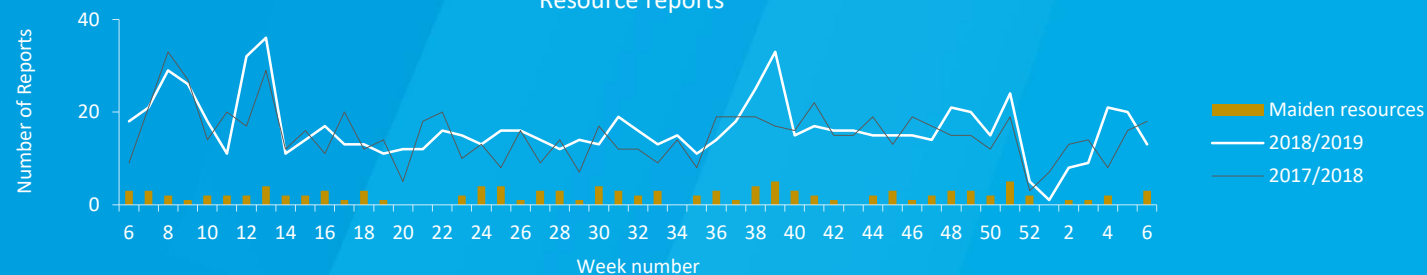
52 week comparison: Announced drilling



Drilling updates



Resource reports



Both drilling updates and resource reports had a sharp decrease this week. Announced drilling saw a slight increase.

# 4 CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK

company	project	report type	original report release date	share price change*	corrected report release date	share price change*
<b>Hannan Metals Ltd.</b> (TSX-V)	<b>Kilbricken</b>	Resource Estimation	10-Jul-17	↓ -5.6%	4-Feb-19	↓ -10.0%
<b>Orosur Mining Inc.</b> (TSX)	<b>Anza</b>	Exploration/Drilling Update	10-Jan-19	0.0%	5-Feb-19	↓ -18.2%
<b>Tocvan Ventures Corp.</b> (n/a)	<b>Rogers Creek</b>	Supporting Acquisition	21-Nov-18	n/a	4-Feb-19	n/a
<b>Elementos Ltd.</b> (ASX)	<b>Oropesa</b>	Resource Estimation	1-Feb-19	↓ -16.7%	4-Feb-19	↓ -16.7%

*\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.*

Location	Projects	Change
North America	18	15↓
Oceania	27	9↓
Africa	5	15↓
South America	5	6↓
Europe	6	1↓
Asia	3	1↑
Seabed Resources		

↓↑ shows increase or decrease compared to last week's reporting

- ◆ Reported project
- ◆ Maiden Resource
- ◆ Maiden Reserve

Map does not include projects mentioned from announced drilling reports.

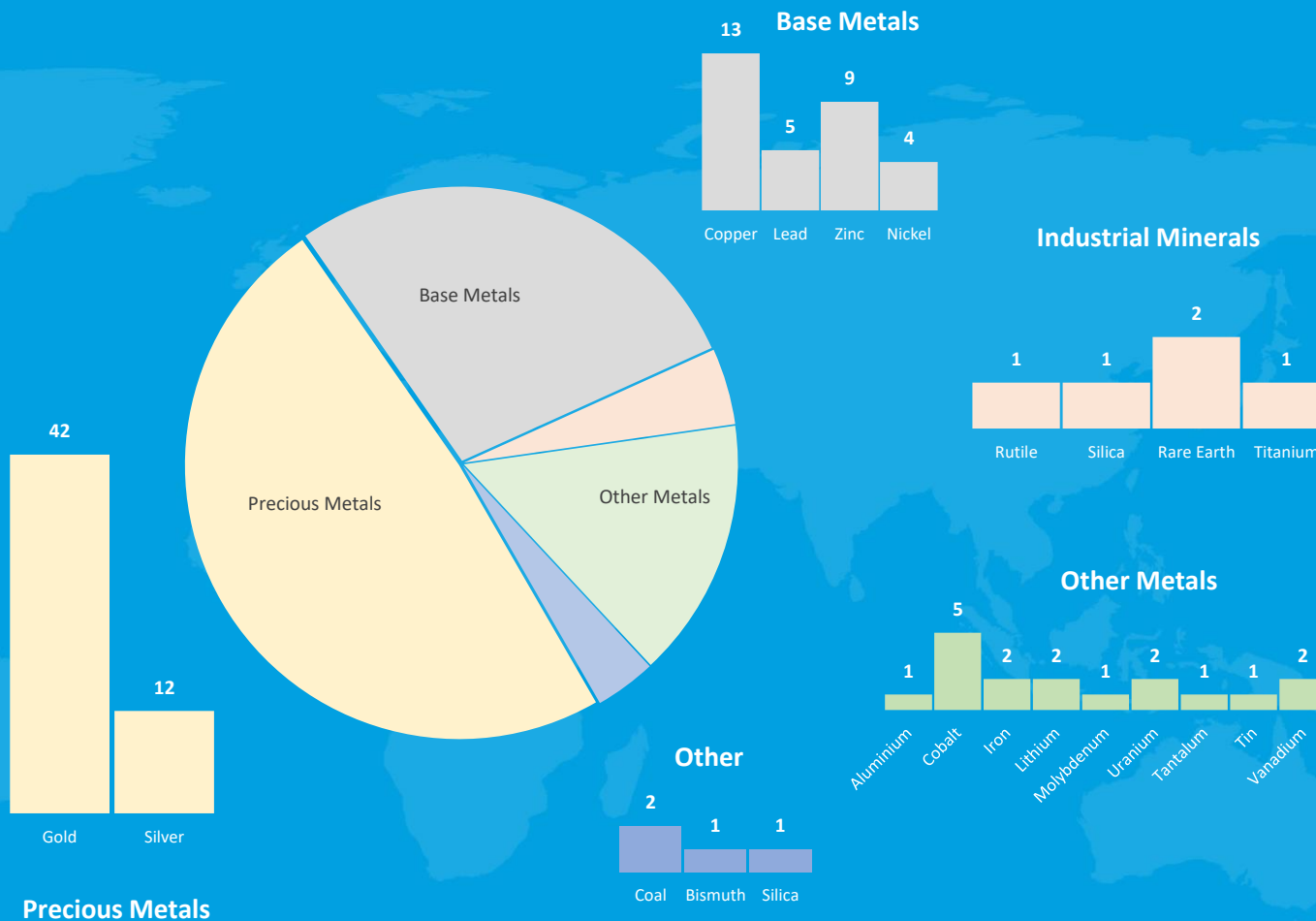


## Up

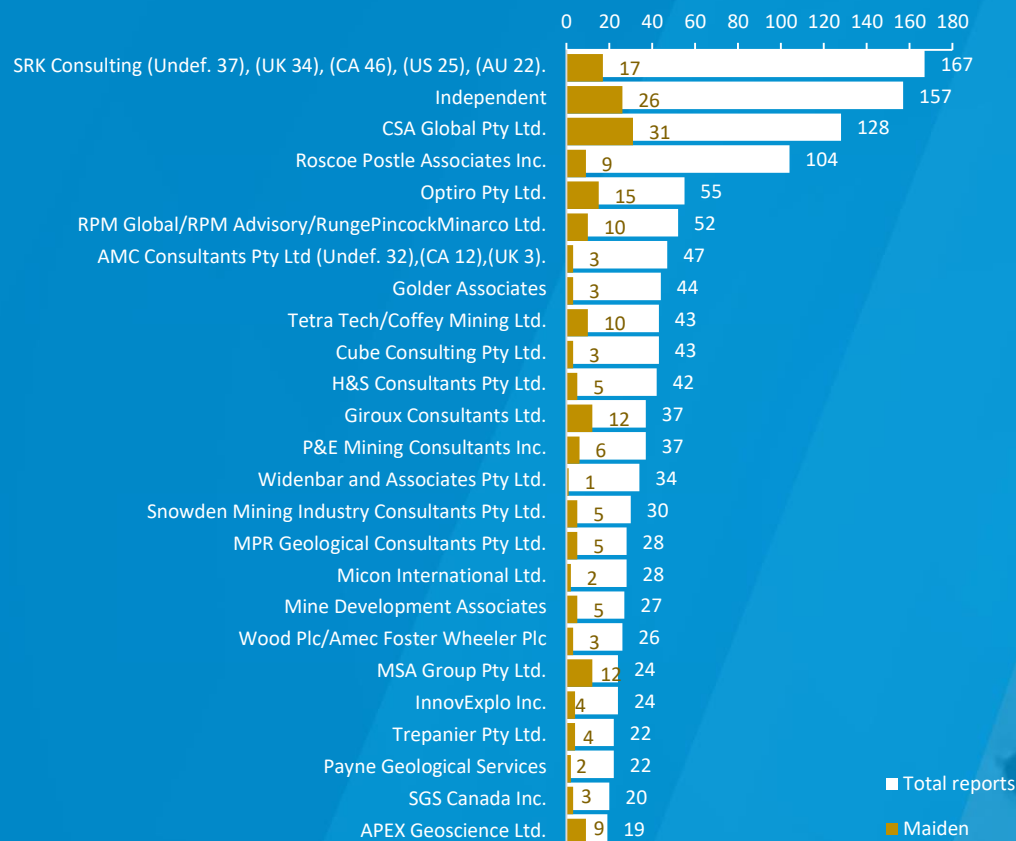
Nickel	2
Rutile	1
Bismuth	1
Rare Earth	1

## Down

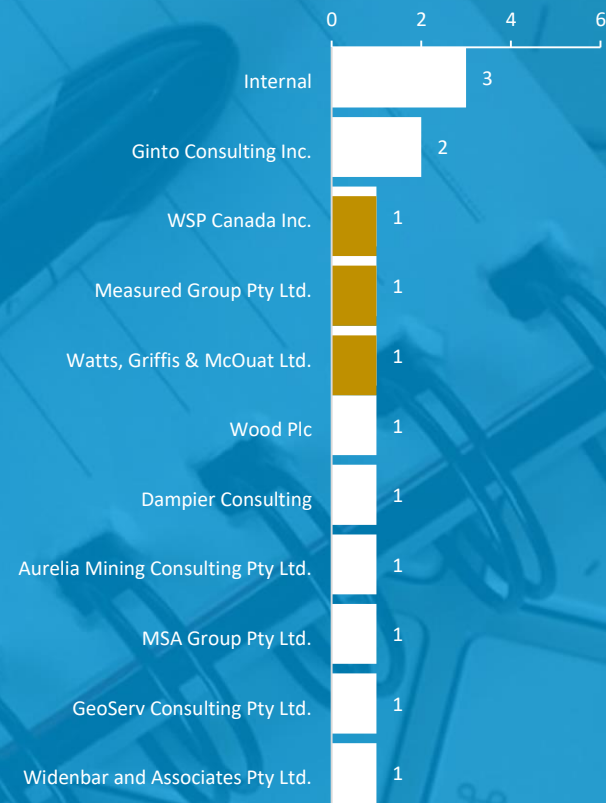
Gold	-31
Silver	-18
Copper	-10
Lead	-9
Zinc	-7
Lithium	-7
Tin	-3
Vanadium	-3
Zircon	-1
Tungsten	-1
Graphite	-1
Coal	-1
Manganese	-1
Palladium	-1
Platinum	-1
Molybdenum	-1
Boron	-1
Chromium	-1
Titanium	-1
Silica	-1



## Top 25 since Oct 2014

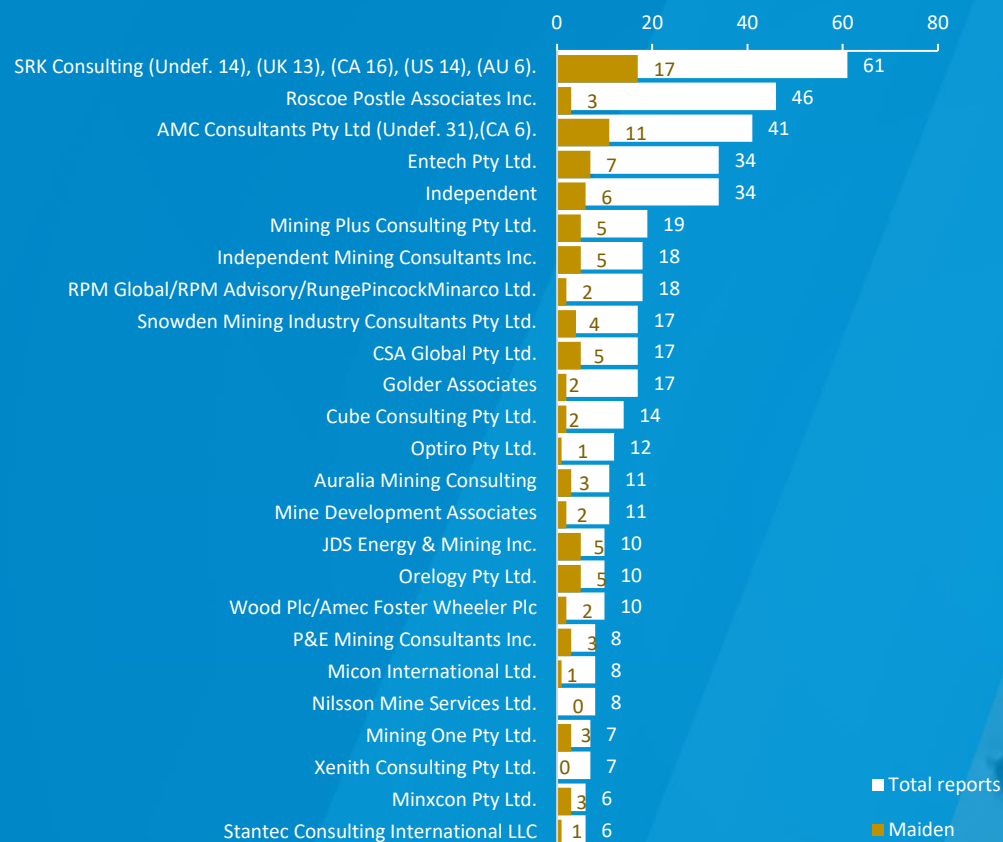


## This Week

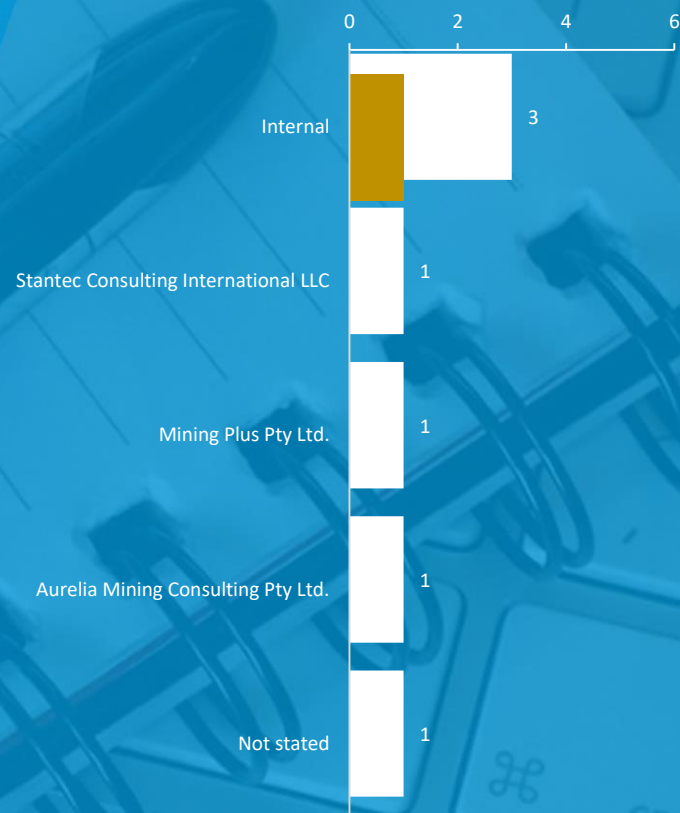


Note: Some reports can contain multiple resource QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the resource status is maiden, updated or upgraded.

## Top 25 since Oct 2014



## This Week







Note: Some reports can contain multiple reserve QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the reserve status is maiden, updated or upgraded.



# 9 SIGNIFICANT DRILL INTERSECTIONS OF THE WEEK

## ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>Echo Resources Ltd.</b> (ASX)	<b>Yandal</b>	Resource development		7-Feb	MJRC119	16m @ 24.10g/t Au from 26m	 8.8%	<b>386</b>
2		<b>Myanmar Metals Ltd.</b> (ASX)	<b>Bawdwin</b>	Resource development		6-Feb	BWRC055	29m @ 6.62% Pb, 5.53% Zn, 167g/t Ag, 0.08% Cu, 166ppm Co, 295ppm Ni from 0m	 -2.7%	<b>286</b>
3		<b>Liontown Resources Ltd.</b> (ASX)	<b>Kathleen Valley</b>	Resource development		4-Feb	KVDD0017	25.9m @ 2.0% Li2O from 104m	 4.2%	<b>224</b>

## TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>Atlantic Gold Corp.</b> (TSX-V)	<b>Cochrane Hill</b>	Resource development		6-Feb	CH-18-317	11.0m @ 43.65g/t Au from 227m	 2.2%	<b>480</b>
2		<b>Chakana Copper Corp.</b> (TSX-V)	<b>Soledad</b>	Exploration		7-Feb	SDH18-102	59.30m @ 1.28g/t Au, 497.2g/t Ag, 0.53% Cu from 28.00m	 20.6%	<b>478</b>
3		<b>UEX Corp.</b> (TSX)	<b>West Bear</b>	Resource development		7-Feb	WBC-044	50.0m @ 0.72% Co, 1.06% Ni from 24.0m	0.0%	<b>427</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

\*\* see metal prices and formula relevant to AuEq conversions on page 15.















Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

# 10 SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: FEBRUARY

## ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>Echo Resources Ltd.</b> (ASX)	<b>Yandal</b>	Resource development		7-Feb	MJRC119	16m @ 24.10g/t Au from 26m	 8.8%	<b>386</b>
2		<b>Myanmar Metals Ltd.</b> (ASX)	<b>Bawdwin</b>	Resource development		6-Feb	BWRC055	29m @ 6.62% Pb, 5.53% Zn, 167g/t Ag, 0.08% Cu, 166ppm Co, 295ppm Ni from 0m	 -2.7%	<b>286</b>
3		<b>Troy Resources Ltd.</b> (ASX)	<b>Karouni</b>	Resource development		1-Feb	TRC055	4.0m @ 59.73g/t Au from 70m	0.0%	<b>239</b>
4		<b>Liontown Resources Ltd.</b> (ASX)	<b>Kathleen Valley</b>	Resource development		4-Feb	KVDD0017	25.9m @ 2.0% Li <sub>2</sub> O from 104m	 4.2%	<b>224</b>
5		<b>Alkane Resources Ltd.</b> (ASX,OTCQX)	<b>Tomingley</b>	Resource development		1-Feb	RWRC023	39.0m @ 4.49g/t Au from 123m	 10.3%	<b>175</b>

## TSX/TSX-V Top 5:




rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>Tudor Gold Corp.</b> (TSX-V,FWB)	<b>Treaty Creek</b>	Exploration		1-Feb	CB18-39	563.8m @ 0.981g/t Au from 141.5m	 -9.4%	<b>553</b>
2		<b>Atlantic Gold Corp.</b> (TSX-V)	<b>Cochrane Hill</b>	Resource development		6-Feb	CH-18-317	11.0m @ 43.65g/t Au from 227m	 2.2%	<b>480</b>
3		<b>Chakana Copper Corp.</b> (TSX-V)	<b>Soledad</b>	Exploration		7-Feb	SDH18-102	59.30m @ 1.28g/t Au, 497.2g/t Ag, 0.53% Cu from 28.00m	 20.6%	<b>478</b>
4		<b>UEX Corp.</b> (TSX)	<b>West Bear</b>	Resource development		7-Feb	WBC-044	50.0m @ 0.72% Co, 1.06% Ni from 24.0m	0.0%	<b>427</b>
5		<b>Balmoral Resources Ltd.</b> (TSX,OTCQX)	<b>Grasset</b>	Resource development		6-Feb	GR-18-107	92.57m @ 0.77% Ni, 0.08% Cu, 0.02 Co, 0.20g/t Pt, 0.51g/t Pd from 454.12m	 -5.9%	<b>304</b>

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\*\* see details relating to AuEq conversions on page 15

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## ASX:































rank	country	company	project	status	commodity	date	hole	intersection	share price chg* (AuEq.)m**
1		<b>Adriatic Metals Plc</b> (ASX)	<b>Rupice</b>	Exploration		21-Jan	BR-36-18	72m @ 18.3% Zn, 10.7% Pb, 211g/t Ag, 2.54g/t Au, 2.5% Cu from 206m	↑ 4.8% <b>1822</b>
2		<b>AVZ Minerals Ltd.</b> (ASX)	<b>Manono</b>	Resource development		31-Jan	MO18DD074	209.61m @ 1.73% Li <sub>2</sub> O, 954ppm Sn from 113.20m	0.0% <b>1478</b>
3		<b>Ramelius Resources Ltd.</b> (ASX)	<b>Mt Magnet</b>	Resource development		21-Jan	GXMM027921	34m @ 25.3g/t Au from 8m	↑ 4.1% <b>860</b>
4		<b>Westgold Resources Ltd.</b> (ASX)	<b>Fortnum</b>	Resource development		23-Jan	WGU0088	85.6m @ 9.40g/t Au from 123m	↑ 1.1% <b>805</b>
5		<b>Red 5 Ltd.</b> (ASX)	<b>King of the Hills</b>	Resource development		30-Jan	KHRD0166	312m @ 2.01g/t Au from 236.0m	↑ 14.3% <b>627</b>
6		<b>Peel Mining Ltd.</b> (ASX)	<b>Wagga Tank</b>	Exploration		22-Jan	WTRCDD157	53m @ 7.43% Zn, 3.46% Pb, 1.48% Cu, 114g/t Ag, 1.47g/t Au from 218m	↑ 6.0% <b>598</b>
7		<b>Laneway Resources Ltd.</b> (ASX)	<b>Agate Creek</b>	Resource development		14-Jan	CCGC043	4.50m @ 91.70g/t Au from 5.0m	0.0% <b>413</b>
8		<b>Echo Resources Ltd.</b> (ASX)	<b>Yandal</b>	Resource development		7-Feb	MJRC119	16m @ 24.10g/t Au from 26m	↑ 8.8% <b>386</b>
9		<b>Westgold Resources Ltd.</b> (ASX)	<b>Meekatharra</b>	Resource development		29-Jan	18VIDD129	2.69m @ 139.7g/t Au from 49m	↑ 7.7% <b>376</b>
10		<b>Myanmar Metals Ltd.</b> (ASX)	<b>Bawdwin</b>	Resource development		6-Feb	BWRC055	29m @ 6.62% Pb, 5.53% Zn, 167g/t Ag, 0.08% Cu, 166ppm Co, 295ppm Ni from 0m	↓ -2.7% <b>286</b>

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## TSX:

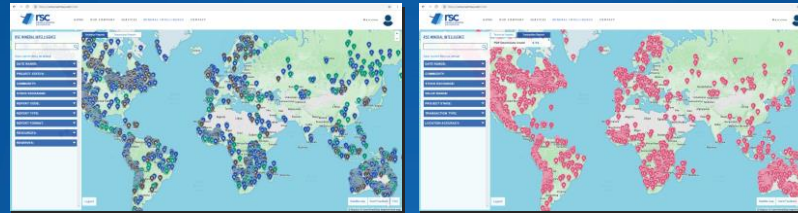
rank	country	company	project	status	commodity	date	hole	intersection	share price chg* (AuEq.)m**	
1		<b>Osisko Mining Inc.</b> (TSX)	<b>Windfall</b>	Resource development		7-Jan	WST-18-0025	2.0m @ 2223g/t Au from 65.0m	 -4.9%	<b>4446</b>
2		<b>Global Atomic Corp.</b> (TSX-V)	<b>Dasa</b>	Resource development		23-Jan	ASDH563	98.0m @ 1.71% U3O8 from 163.2m	 3.0%	<b>2576</b>
3		<b>Royal Nickel Corp.</b> (TSX)	<b>Beta Hunt Mine</b>	Resource development		22-Jan	WFN-029	2.00m @ 1017.3g/t Au from 44.82m	 -9.0%	<b>2035</b>
4		<b>GT Gold Corp.</b> (TSX-V)	<b>Tatogga</b>	Exploration		9-Jan	TTD109	1149.67m @ 0.62g/t Au, 0.36% Cu, 1.17g/t Ag from 11.33m	 -9.5%	<b>1321</b>
5		<b>Great Bear Resources Ltd.</b> (TSX-V)	<b>Dixie Lake</b>	Exploration		16-Jan	DHZ-014	1.20m @ 935.64g/t Au from 183.90m	 29.4%	<b>1125</b>
6		<b>SilverCrest Metals Inc.</b> (TSX-V,OTCQX)	<b>Las Chispas</b>	Resource development		9-Jan	BA18-122	13.2m @ 39.66g/t Au, 3361.0g/t Ag from 194.3m	 8.5%	<b>1064</b>
7		<b>GGX Gold Corp.</b> (TSX-V,OTC)	<b>Gold Drop</b>	Exploration		11-Jan	COD18-67	7.28m @ 129.1g/t Au, 1154.9g/t Ag from 23.19m	 57.1%	<b>1042</b>
8		<b>Wesdome Gold Mines Ltd.</b> (TSX)	<b>Kiena</b>	Resource development		28-Jan	6384A	30.6m @ 33.7g/t Au from 280.0m	 8.3%	<b>1031</b>
9		<b>Alamos Gold Inc.</b> (TSX,NYSE)	<b>Island Gold Mine</b>	Resource development		10-Jan	MH16-03	6.60m @ 152.07g/t Au from 1476.50m	 -1.6%	<b>1004</b>
10		<b>Regulus Resources Inc.</b> (TSX-V)	<b>Antakori</b>	Resource development		30-Jan	AK-18-026	473.2m @ 1.16% Cu, 0.21g/t Au, 8.43g/t Ag from 640.50m	 11.9%	<b>935</b>

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*14 January 2019*

**Mineral Intelligence News:** We have just launched a major update to our website. As well as improvements to the functionality of the site, including changes to the filters, registered users can now access more than 4,000 transaction reports published since April 2017.

RSC Mineral Intelligence currently remains completely free, so visit the site today and take advantage of the new transaction reports service.

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## SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



**Disclaimer and Compliance Warning:**

The information in this weekly bulletin does not qualify as a Public Report as defined by clause 6 of the JORC Code (2012). It is not prepared for the purpose of informing investors or potential investors or their advisors, and is not published for or on behalf of any of the companies mentioned in this bulletin. RSC has no equity or other interest in any of the companies mentioned in this bulletin.

A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through [rscmme.com/intel](https://rscmme.com/intel). RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 06 have been converted into AuEq using the following metal prices (USD): \$1,314.00/oz Au, \$15.87/oz Ag, \$6,217.00/t Cu, \$2,741.75/t Zn, \$2,083.75/t Pb, \$18,240.00/t Li2O, \$31,000.00/t Co, \$12,979.00/t Ni sourced from <https://www.quandl.com/collections/markets/commodities>, <https://www.uxc.com>, <https://markets.businessinsider.com/commodities> or <https://www.metalbulletin.com/lithium-prices-update>.

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^z C_n(g/t) \times \frac{C_n(\$ / g)}{Au(\$ / g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li<sub>2</sub>O, Sn, Co etc) and C<sub>n</sub> is the n<sup>th</sup> component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.