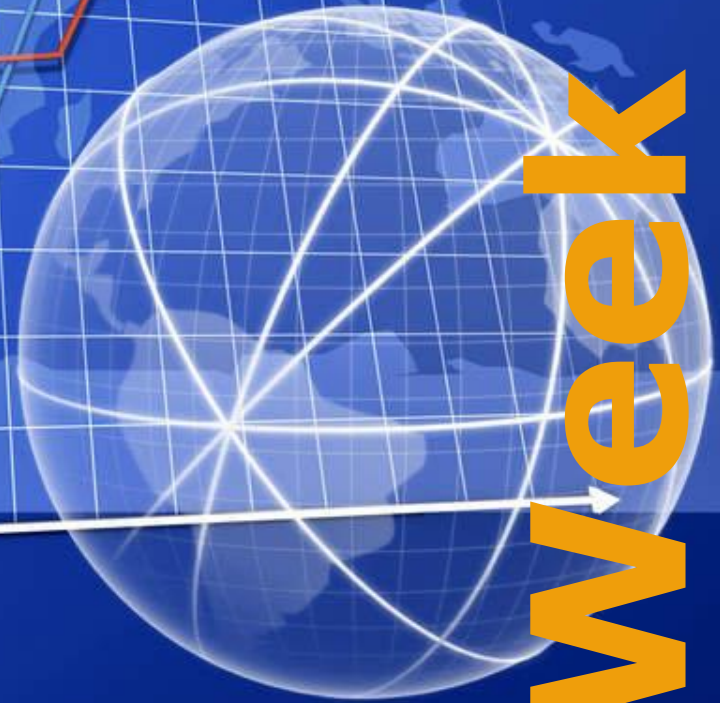


WEEKLY REPORT: RESOURCE REPORTING INTELLIGENCE

Week 03 (16th – 22nd January)

Week 03

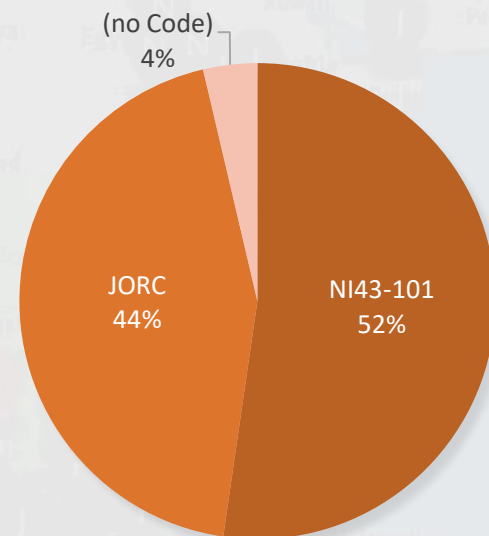
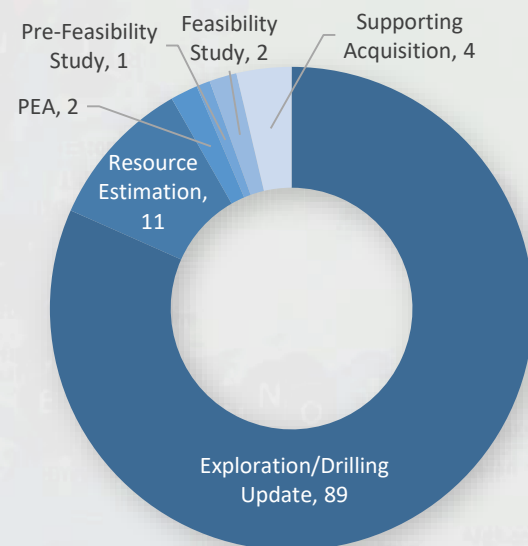


2 Summary

Week 03 overview:

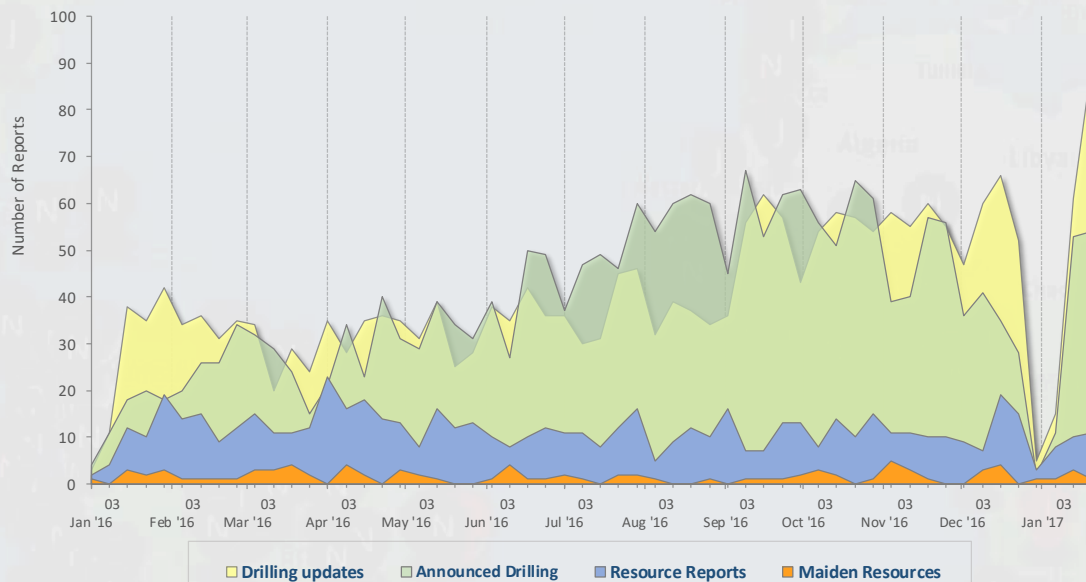
- **109 (↑29) New technical reports were published** (1 resource estimation was split into 4 markers, 1 resource estimation into 3 markers, 1 resource estimation into 2 markers, and 1 exploration report into 2 markers all based on different project locations)
- **11 (↑1) Mineral Resources**
- **1 (↓-2) Maiden Resource**
- **89 (↑28) Exploration/Drilling reports**
- **2 previously announced technical reports (NI 43-101) were filed this week on SEDAR** (1 resource estimation, 1 feasibility study)
- **0 (↓-4) Environmental reports were published this week**

↑↓ shows increase or decrease compared to last week's reporting



3 Trends

Resource Intelligence - Weekly report activity



This week marks our busiest ever week at RSC-MI with 109 new public reports. This includes 89 exploration/drilling reports, the highest number in a single week. This may partially be due to overflow from 2016 but compared to the start of last year, 2017 is definitely looking strong!

4

Geographic locations



44 (↓-3) Projects are located in N. America, 32 (↑10) in Oceania, 13 (↑9) in Africa, 12 (↑8) in Europe, 7 (↓-3) in Asia, and 9 (↓-1) in S. America

Map does not include projects mentioned from announced drilling reports.

5

Project Commodities

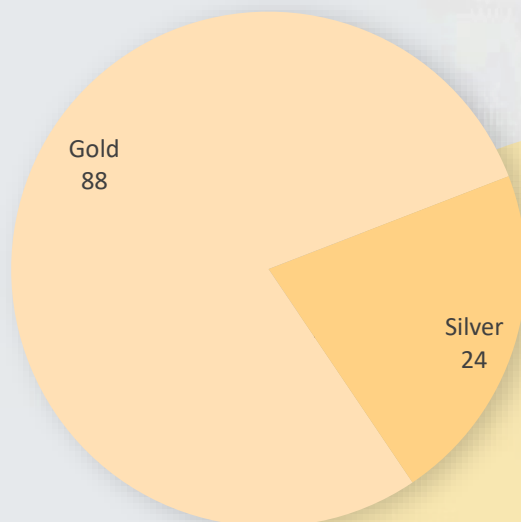
UP

Gold	15
Copper	5
Coal	4
Graphite	4
Bismuth	3
Tin	3
Tungsten	3
Zinc	2
Aluminium	2
Arsenic	2
Lithium	2
Tellurium	2
Lead	1
Iron	1
Rare Earth	1
Antimony	1
Gallium	1
Germanium	1
Mercury	1
Niobium	1
Phosphate	1
Rubidium	1
Sulphur	1
Vanadium	1

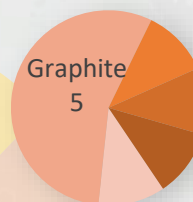
Down

Diamonds	-7
Uranium	-2
Cobalt	-2
Nickel	-1
Potash	-1
Tantalum	-1
Zircon	-1

Precious Metals

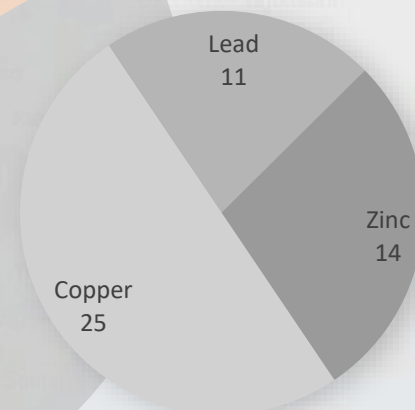


Industrial Minerals



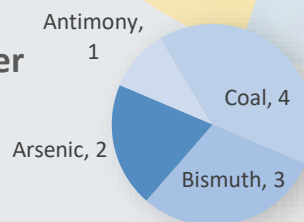
- Diamonds
- Phosphate
- Potash
- Zircon

Base Metals

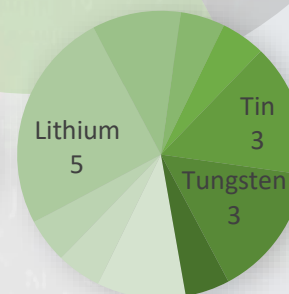


- Aluminium
- Cobalt
- Iron
- Molybdenum
- Niobium
- Rare Earth
- Vanadium

Other



Other Metals



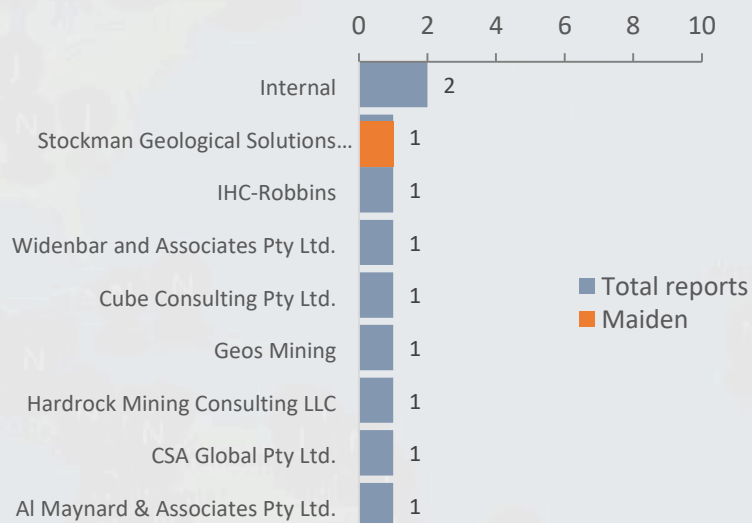
Both coal and graphite show good increases since last week. Lithium also continues to do well.

Graphs do not include commodities mentioned in announced drilling reports.

6

Resource Estimation Report Authors

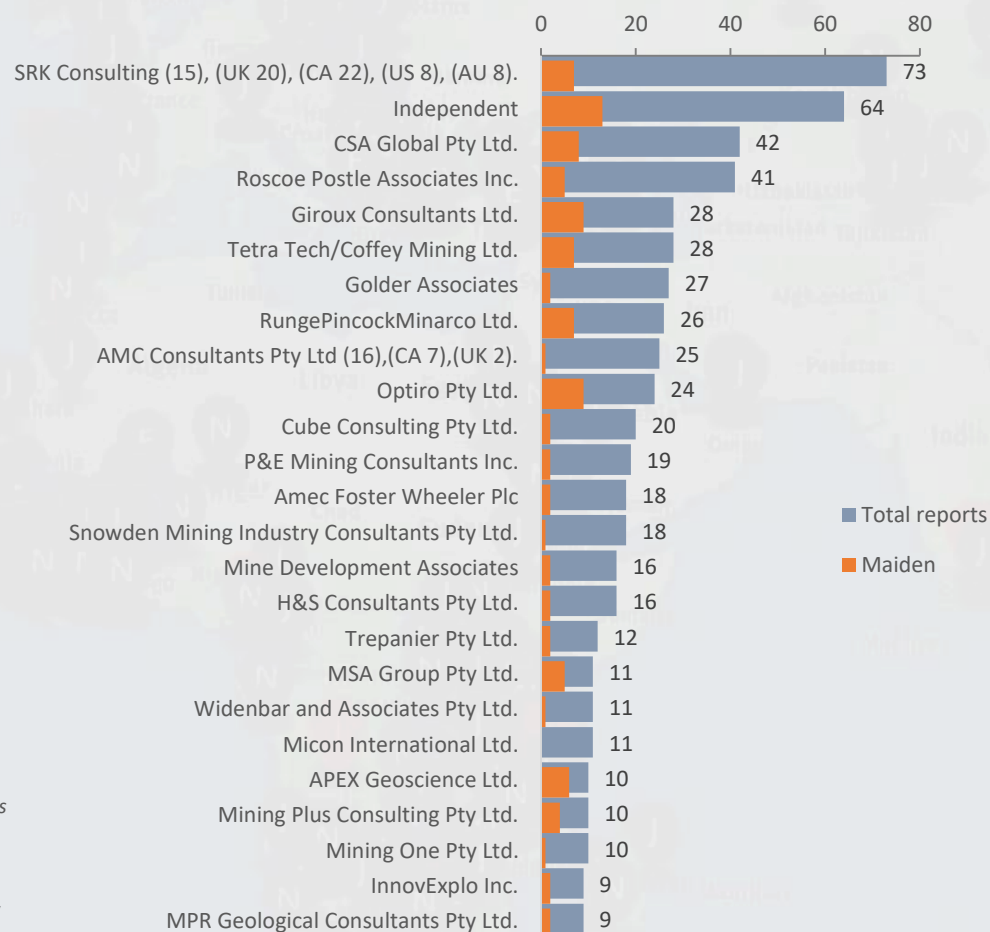
This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

We have recently adjusted our methodology for producing the above graphs. We now only count a resource author where the resource status is maiden/updated/upgraded. Previously we counted a resource author even if the resource status itself was unchanged.

Overall since Oct 2014



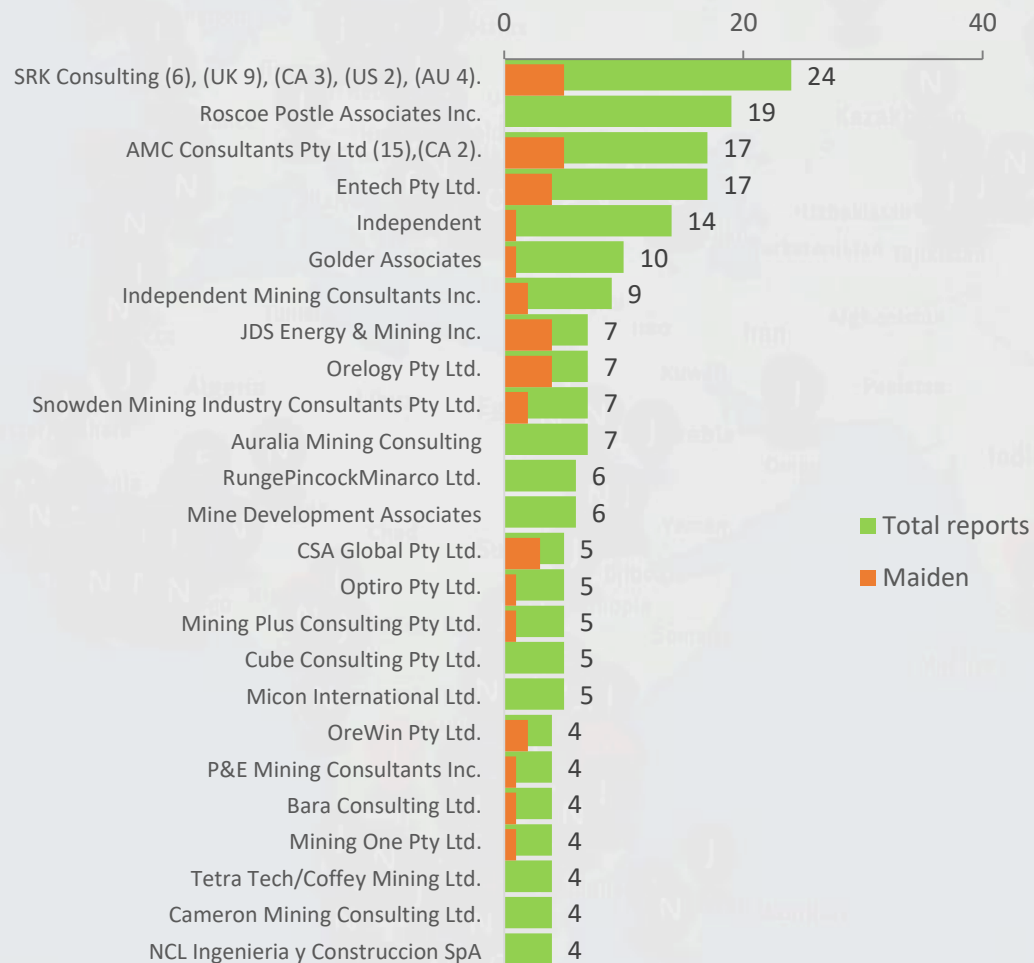
Reserve Estimation Report Authors

This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

Overall since Oct 2014



8

Significant Drill Intersections of the Week



Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Kirkland Lake Gold Ltd. (TSX, OTCQX)	Fosterville	mining		17-Jan	UDH1817	15.15m @ 1429g/t Au from 345.55m	 5.6%	21649
2		Contango ORE Inc. (OTCQB)	Tetlin	resource definition		19-Jan	TET16302	22.74m @ 26.61g/t Au from 14.31m	 14.3%	605
3		Arizona Mining Inc. (TSX)	Hermosa	resource definition		19-Jan	HDS-397	67.6m @ 42.6g/t Ag, 5.88% Zn, 4.86% Pb, 0.04% Cu from 762m	 -1.1%	508

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices of \$1,217.50/oz Au, \$17.00/oz Ag, \$2,693.00/t Zn, \$2,267.00/t Pb, \$5,771.00/t Cu from

<https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Note that the intersections reported here are extracted directly from the public reports. No additional verification on true widths has been carried out. No verification on the handling of outliers has been carried out. This listing is based on the assumption that all public reports are presenting information in a transparent and balanced way. If you know that any of the results presented here do not show a transparent and balanced representation of the mineralisation, then please contact us.

Kirkland Lake Gold's directors hole from Fosterville in Australia easily takes out the #1 spot! This 15.15m (4.97m true width) @ 1429g/t Au hit has the potential to be our top-rated drill intercept of 2017! Contango ORE comes in second with a gold hit from Tetlin and Arizona Mining is in our top 3 again this week with another Ag-Zn-Pb-Cu hit from Hermosa.

9

Significant Drill Intersections of the Month to Date (January)



Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Kirkland Lake Gold Ltd. (TSX, OTCQX)	Fosterville	mining		17-Jan	UDH1817	15.15m @ 1429g/t Au from 345.55m	5.6%	21649
2		Arizona Mining Inc. (TSX)	Hermosa	resource definition		12-Jan	HDS-396	159.7m @ 78.69g/t Ag, 6.87% Pb, 8.47% Zn, 0.40% Cu from 542.2m	13.7%	1861
3		Torex Gold Resources Inc. (TSX)	Morelos	mining		5-Jan	SST-01	3.4m @ 317.8g/t Au, 51.0g/t Ag, 1.6% Cu from 141.72m	18.1%	1091
4		Osisko Mining Inc. (TSX)	Windfall Lake	resource definition		11-Jan	OSK-W-16-760	9.0m @ 95.3g/t Au from 223.0m	4.0%	858
5		Contango ORE Inc. (OTCQB)	Tetlin	resource definition		19-Jan	TET16302	22.74m @ 26.61g/t Au from 14.31m	14.3%	605
6		Tethyan Resources Plc (LSE)	Suva Ruda	exploration		16-Jan	RDD-001	567m @ 0.28% Cu, 0.45g/t Au from 0m	17.9%	489
7		Investigator Resources Ltd. (ASX)	Peterlumbo	resource definition		18-Jan	PPRC368	10m @ 2707.6g/t Ag from 118.0m	5.6%	378
8		Marathon Gold Corp. (TSX)	Valentine	resource definition		16-Jan	MA-16-154	14.0m @ 25.33g/t Au from 41m	16.7%	355
9		Almadex Minerals Ltd. (TSX-V, OTCQB)	El Cobre	exploration		3-Jan	EC-16-016	693.00m @ 0.29g/t Au, 0.14% Cu from 5.00m	0.5%	347
10		Integra Gold Corp. (TSX-V, OTCQX)	Lamaque	resource definition		11-Jan	TM-16-211A	5.10m @ 66.46g/t Au from 344.80m	2.9%	339

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Significant Drill Intersections of 2017 to Date

Common commodities:

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All commodities converted to AuEq. based on selling prices for that week sourced from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Click [here](#) for a summary table for all published reports for this week

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