



rsc

**MINING & MINERAL
EXPLORATION**

WEEKLY REPORT:
RSC MINERAL INTELLIGENCE
intel.rscmme.com

Week 11 (12 – 18 March 2018)

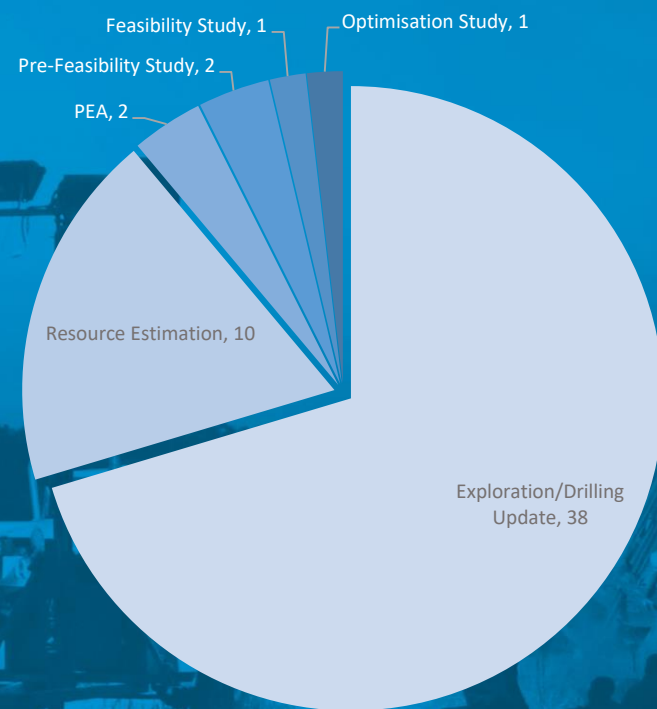
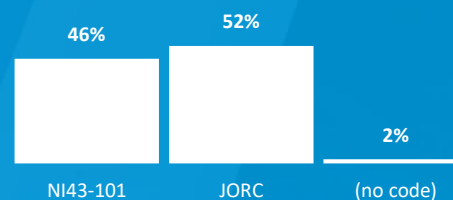
2018: Week 11 overview

	Number	Change
New technical reports published	54	16↓
Amended	2	1↓
Clarified	0	1↑
Resource estimation reports	10	8↓
Maiden resources	2	1↓
Exploration/drilling updates	38	6↓
Filed NI43-101 technical reports	5	1↑

↑↓ shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.

Number of reports by code



Number of reports by report type

52 week comparison: Announced drilling



Drilling updates and resource reports both continued to decline in numbers this week.

Drilling updates



Similar to the start of 2017, announced drilling sees a steady climb, this week reaching a 54-week high.

Resource reports




4 CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK



company	project	report type	original report release date	share price change*	corrected report release date	share price change*
Copperbank Resources Corp. (CSE)	Pyramid	Resource Estimation	2-Feb-18	↓ -7.6%	15-Mar-18	↑ 7.4%
Maya Gold & Silver Inc. (TSX-V)	Zgounder	PEA	22-Feb-18	↓ -1.5%	16-Mar-18	↓ -5.2%

**between close of trade the day prior to the announcement and open of trade the day after the announcement date.*



Location	Projects	Change
North America	24	5↓
Oceania	19	
Africa	11	2↑
South America	1	7↓
Europe	0	1↓
Asia	1	20↓
Seabed Resources	0	

↓↑ shows increase or decrease compared to last week's reporting

◆ Reported project
◆ Maiden Resource

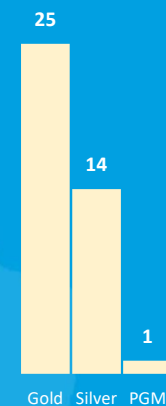
Map does not include projects mentioned from announced drilling reports.

Up

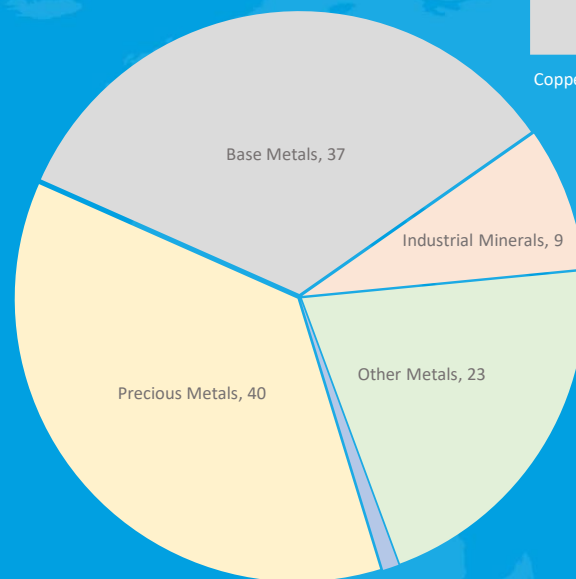
Lead	3
Zircon	2
Cobalt	1
Vanadium	1
Nickel	1
Graphite	1
Lime	1
Lithium	1
Tantalum	1

Down

Gold	-42
Silver	-10
Copper	-9
Aluminium	-2
Molybdenum	-2
Silica	-2
Magnesium	-1
Phosphate	-1
Rare Earth	-1
PGM	-1
Zinc	-1



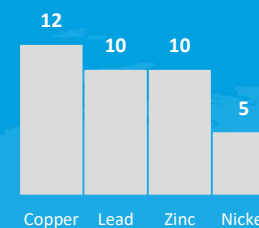
Precious Metals



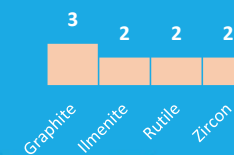
Other

1
Lime

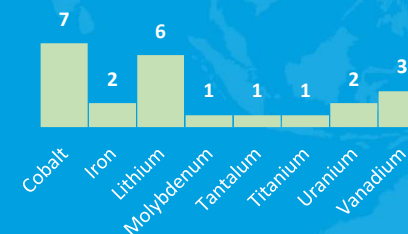
Base Metals



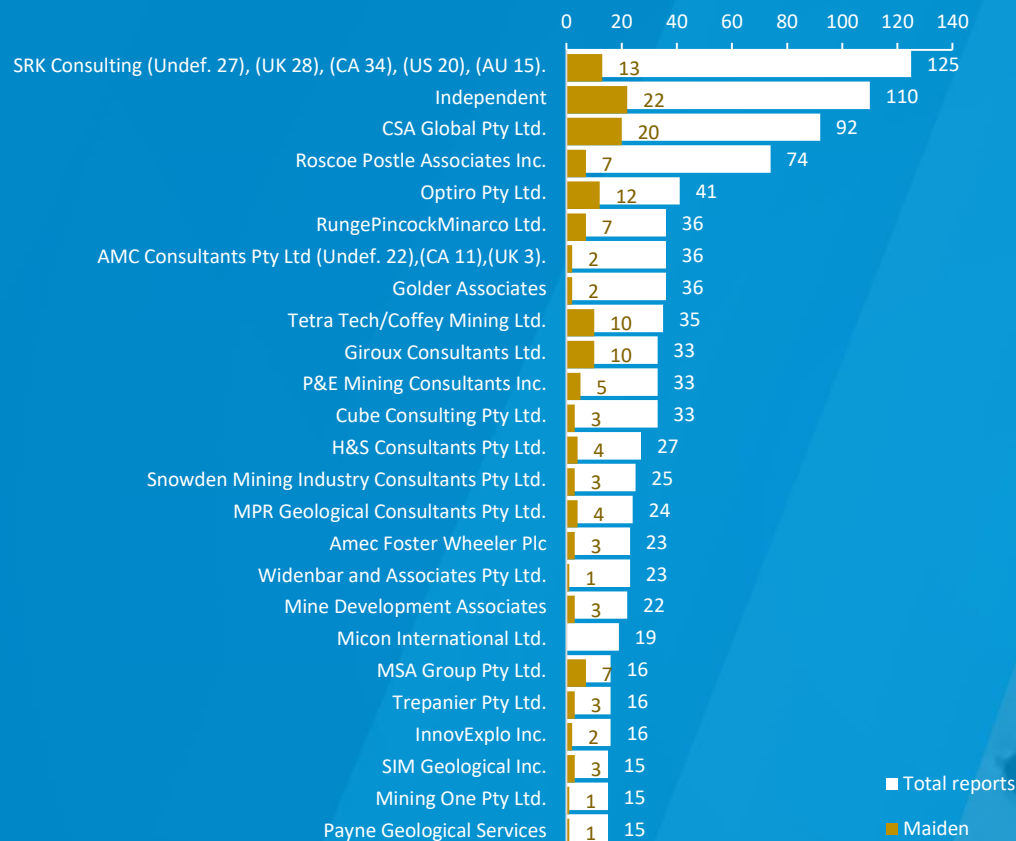
Industrial Minerals



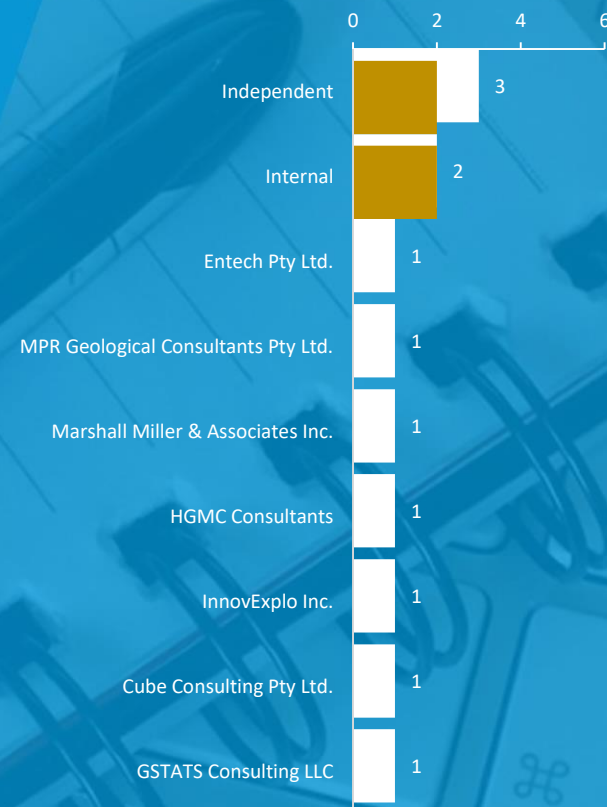
Other Metals



Top 25 since Oct 2014

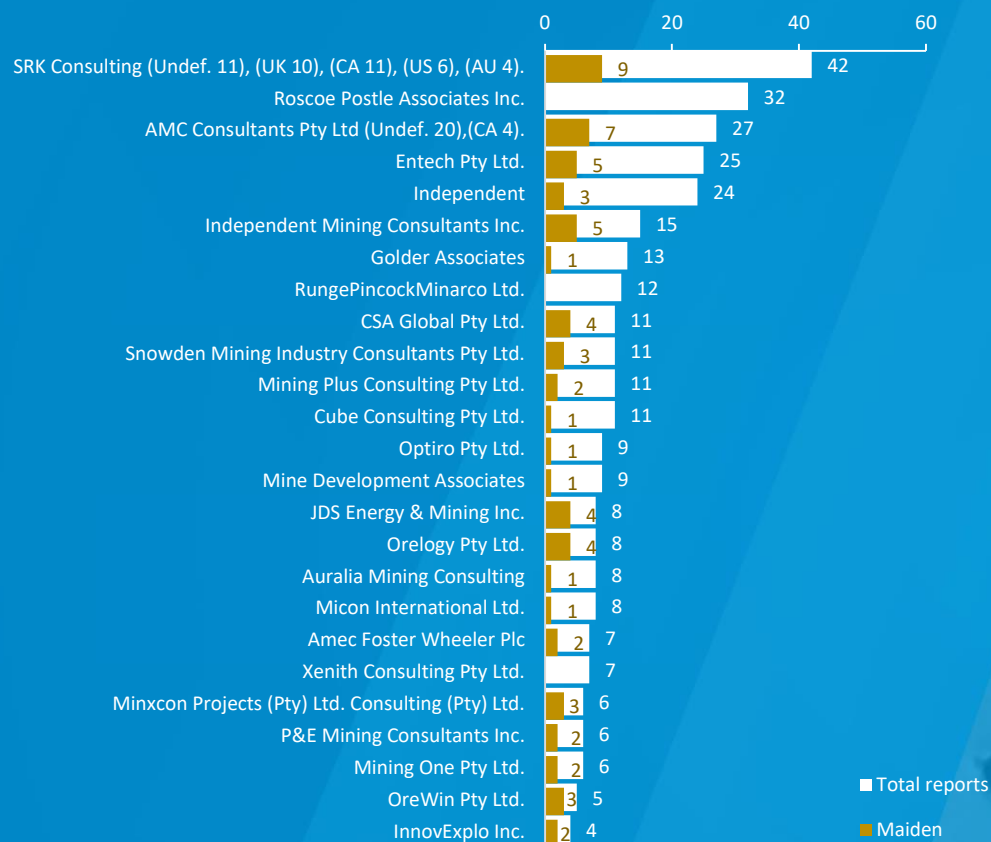


This Week

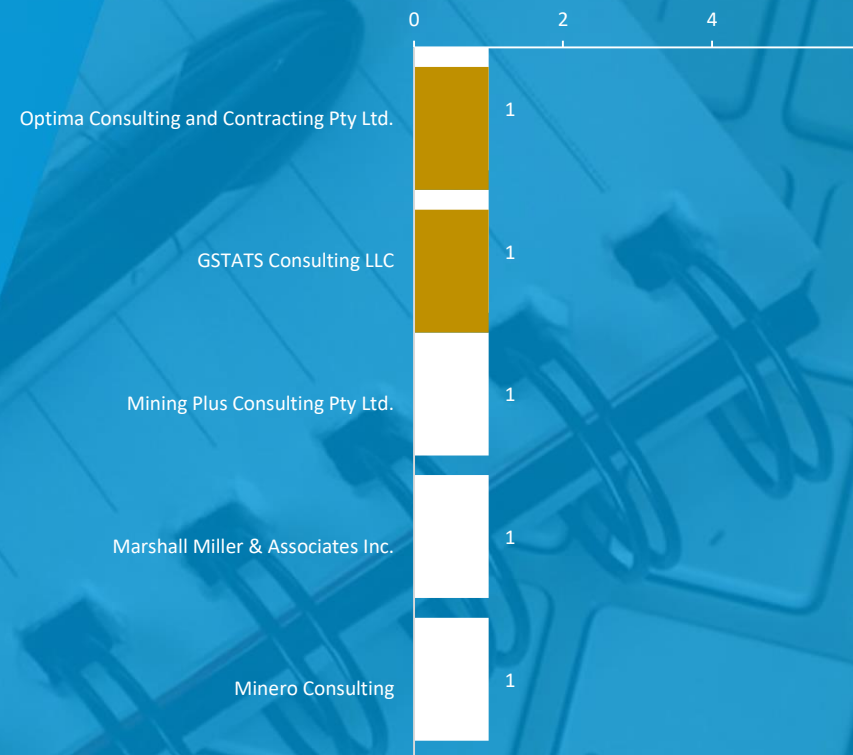


Note: Some reports can contain multiple resource QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the resource status is maiden, updated or upgraded.

Top 25 since Oct 2014



This Week



Note: Some reports can contain multiple reserve QP's and consulting companies, therefore numbers may not add up to total.
 Reports are only counted where the reserve status is maiden, updated or upgraded.

ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Avanco Resources Ltd. (ASX)	CentroGold	Resource definition		12-Mar	ACCTD-17-016	51.00m @ 4.29g/t Au from 22.0m	 2.6%	219
2		Silver Mines Ltd. (ASX)	Bowdens	Resource definition		13-Mar	BRD17095	375.5m @ 0.38% Zn, 0.15% Pb, 5g/t Ag, 0.03g/t Au from 263.5m	 -1.7%	177
3		Fe Ltd. (ASX)	Kasombo	Exploration		14-Mar	KSB003b	24m @ 3.50% Cu from 37m	 -38.5%	136

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Arizona Mining Inc. (TSX)	Hermosa	Resource definition		15-Mar	HDS-508	132.1m @ 7.30oz/t Ag, 12.25% Pb, 2.81% Zn, 0.15% Cu from 650.6m	 11.3%	1612
2		Superior Gold Inc. (TSX-V)	Plutonic	Resource definition		15-Mar	UDD19969	1.2m @ 205.8g/t Au from 11.30m	 2.4%	247
3		Silver Bull Resources Inc. (TSX, NYSE)	Sierra Mojada	Resource definition		14-Mar	T17023	10m @ 347g/t Ag, 20.7% Zn, 1.25% Cu, 1.35% Pb from 0m	 -4.8%	231

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices \$2,408.00/t Pb, \$16.51/oz Ag, \$1,318.00/oz Au, \$6,882.00/t Cu, \$3,278.00/t Zn from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in each table to avoid the same project being ranked multiple times.

Note that the intersections reported here are extracted directly from the public reports. No additional verification of true widths or handling of outliers has been carried out. This listing is based on the assumption that all public reports are presenting information in a transparent and balanced way. If you know that any of the results presented here do not show a transparent and balanced representation of the mineralisation, then please contact us.
















10 SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: MARCH

ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Ramelius Resources Ltd. (ASX)	Edna May	Resource definition		9-Mar	AUD006	149.4m @ 2.04g/t Au from 0m	 -1.1%	305
2		Avanco Resources Ltd. (ASX)	CentroGold	Resource definition		12-Mar	ACCTD-17-016	51.00m @ 4.29g/t Au from 22.0m	 2.6%	219
3		Oklo Resources Ltd. (ASX)	Dandoko	Exploration		8-Mar	DDSK18-007	45m @ 4.38g/t Au from 96m	 2.4%	197
4		Silver Mines Ltd. (ASX)	Bowdens	Resource definition		13-Mar	BRD17095	375.5m @ 0.38% Zn, 0.15% Pb, 5.00g/t Ag, 0.03g/t Au from 263.5m	 -1.7%	177
5		Mincor Resources NL (ASX)	Central Musgrave	Resource definition		8-Mar	MDD301W1	6.02m @ 9.03% Ni from 342m	 4.3%	173

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

TSX/TSX-V Top 5:






























rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Equinox Gold Corp. (TSX-V, OTC)	Aurizona	Exploration		8-Mar	D612	21m @ 84.3g/t Au	 3.6%	1770
2		Arizona Mining Inc. (TSX)	Hermosa	Resource definition		15-Mar	HDS-508	132.1m @ 7.30oz/t Ag, 12.25% Pb, 2.81% Zn, 0.15% Cu from 650.6m	 11.3%	1612
3		Orca Gold Inc. (TSX-V)	Block 14	Resource definition		5-Mar	GSRC339	14m @ 65.79g/t Au from 9m	 3.8%	921
4		Osisko Mining Inc. (TSX)	Windfall Lake	Resource definition		2-Mar	OSK-W-17-1168	2.4m @ 265g/t Au from 503.6m	 4.4%	636
5		Nevada Zinc Corp. (TSX-V)	Lone Mountain	Exploration		1-Mar	NLM-17-08	24.70m @ 23.06% Zn, 0.29% Pb from 143.05m	 -2.4%	476

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices from <https://www.quandl.com/collections/markets/commodities>





















Note: Projects are only listed once in each table to avoid the same project being ranked multiple times.

ASX:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Northern Star Resources Ltd. (ASX)	EKJV	mining		20-Feb	PEGRSD17205	3.2m @ 1183.6g/t Au from 187.7m	 -2.0%	3788
2		Northern Star Resources Ltd. (ASX)	Jundee	mining		20-Feb	GWGC0880	1.6m @ 957.5g/t Au from 147.1m	 -2.0%	1532
3		Peel Mining Ltd. (ASX)	Wagga Tank	exploration		23-Jan	WTRCDD033	46m @ 17.01% Zn, 9.57% Pb, 272g/t Ag, 1.22g/t Au from 201m	 9.6%	1109
4		WPG Resources Ltd. (ASX)	Tarcoola	mining		7-Feb	TGC0922	11.00m @ 73.31g/t Au from 11.00m	 81.3%	806
5		Northern Star Resources Ltd. (ASX)	Kanowna	mining		20-Feb	KDU3983	36m @ 21.7g/t Au from 20m	 -2.0%	781
6		Doray Minerals Ltd. (ASX)	Deflector	mining		12-Jan	DVRC021	11m @ 56.3g/t Au, 0.9% Cu from 191m	 9.4%	636
7		Metals X Ltd. (ASX, OTCQX)	Central Musgrave	resource definition		13-Feb	WPRC0723	86m @ 0.22% Co, 1.04% Ni from 12m	 5.4%	635
8		West African Resources Ltd. (TSX-V, ASX)	Sanbrado	resource definition		6-Feb	TAN17-DD174A	14m @ 39.33g/t Au from 448.5m	0.0%	551
9		Breaker Resources NL (ASX)	Lake Roe	exploration		20-Feb	BBRC0752	34m @ 14.24g/t Au from 44m	 1.9%	484
10		Magnum Mining and Exploration Ltd. (ASX)	Cloncurry East	exploration		19-Feb	MNRC 009	78m @ 1.36% Cu, 0.127% Co, 0.55g/t Au from 22m	 36.7%	398

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

TSX:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Fission Uranium Corp. (TSX, OTCQX, FWB)	Patterson Lake South	Resource definition		3-Jan	PLS17-MET-C	108.0m @ 8.46% U3O8 from 56.5m	↑ 1.2%	11334
2		NexGen Energy Ltd. (TSX, OTCQX)	Rook 1	Resource definition		17-Jan	AR-17-159c1	26.5m @ 10.60% U3O8 from 427.5m	↑ 3.5%	3412
3		Osisko Mining Inc. (TSX)	Windfall Lake	Resource definition		23-Jan	OSK-W-17-1166-W1	5.9m @ 415g/t Au from 1027m	↑ 4.7%	2449
4		Erdene Resource Development Corp. (TSX)	Bayan Khundii	Exploration		10-Jan	BKD-231	14m @ 158.3g/t Au from 193m	↑ 22.4%	2216
5		Equinox Gold Corp. (TSX-V, OTC)	Aurizona	Exploration		8-Mar	D612	21m @ 84.3g/t Au	↑ 3.6%	1770
6		Moneta Porcupine Mines Inc. (TSX, OTC)	Golden Highway	Resource definition		8-Feb	MGH17-062	1.63m @ 1,078.43g/t Au from 270.12m	↑ 3.2%	1758
7		Arizona Mining Inc. (TSX)	Hermosa	Resource definition		15-Mar	HDS-508	132.1m @ 7.30oz/t Ag, 12.25% Pb, 2.81% Zn, 0.15% Cu from 650.6m	↑ 11.3%	1612
8		Continental Gold Inc. (TSX, OTCQX)	Buritica	Resource definition		31-Jan	BUUY363	20.55m @ 70.87g/t Au, 29g/t Ag from 64.55m	↑ 4.0%	1464
9		Superior Gold Inc. (TSX-V)	Plutonic	Resource definition		17-Jan	CSD-17-033	0.30m @ 4480.0g/t Au from 40.25m	↓ -10.2%	1344
10		SolGold Plc. (TSX-V, OTCBB, FWB, LSE)	Cascabel	Resource definition		26-Jan	Hole 33	824m @ 0.54% Cu, 0.42g/t Au	↓ -3.5%	1061

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

Click [here](#) for a summary table for all published reports for this week



intel.rscmme.com



GENERAL INQUIRIES

info@rscmme.com +61 8 9467 1444 www.rscmme.com

MAIN OFFICES

RSC Australia

45 Ventnor Avenue
West Perth WA 6005
Australia

Postal Address:
PO Box 803, West Perth
WA 6872, Australia

RSC New Zealand

109 Princes Street, 2nd floor,
Queens Building,
Dunedin 9016, New Zealand

Postal Address:
PO Box 5647, Dunedin 9058
New Zealand

SUPPORTING OFFICES

RSC Rwanda

Kisment -Remera Gasabo
Kigali, Rwanda

RSC Zimbabwe

1st floor Alldeloyd Building
106 Josiah Tongogara St
Bulawayo, Zimbabwe

RSC Mongolia

No. 115, Tavan Bogd Plaza
Yorunkhii said Amariin Street-2
Ulaanbaatar, Mongolia

Postal Address:
PO Box 2392, Ulaanbaatar,
Mongolia

SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.