



WEEKLY BULLETIN: RSC MINERAL INTELLIGENCE <u>intel.rscmme.com</u>

Week 41 (08 – 14 October 2018)

## **SUMMARY**



## 2018: Week 41 overview

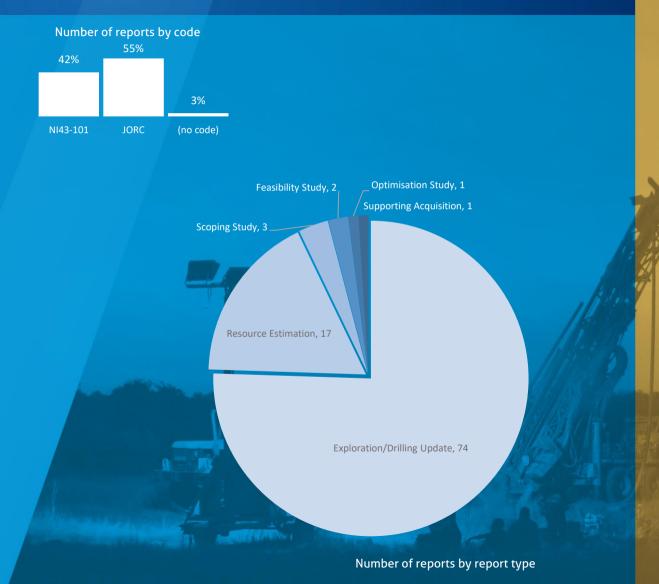
	Number	Change
New technical reports published	98	8个
Amended	1	1↓
Clarified	0	
Resource estimation reports	17	2↑
Maiden resources	2	1↓
Exploration/drilling updates	74	8个

## Other monitored reports

Filed NI43-101 technical reports	3	1个
Environmental reports	1	
Announced drilling	37	13↓

<sup>↑↓</sup> shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.



# **TRENDS**





Announced drilling dropped this week to a 36 week low. Both drilling updates and resource reports increased on the previous week.



There were no corrected announcements this week.





# **PROJECT COMMODITIES**

Graphite

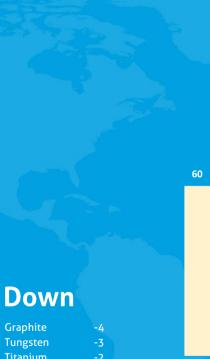
Tungsten Titanium Coal Rare Earth Bismuth

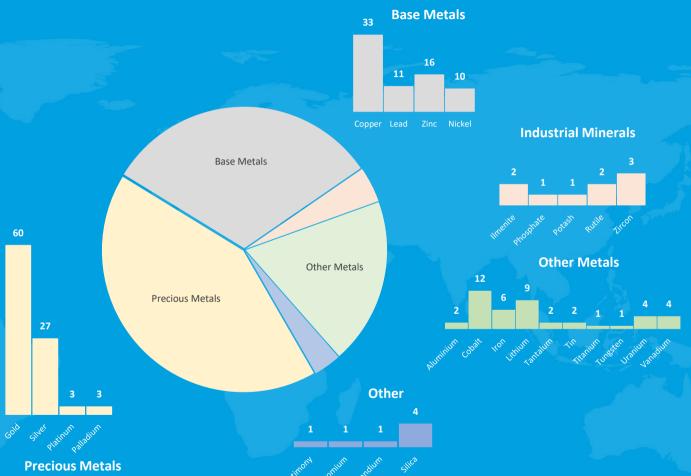




Copper Nickel Silver Vanadium Lithium Zinc Uranium Aluminium Tantalum Cobalt Ilmenite Gold Palladium Platinum Scandium Potash

Phosphate

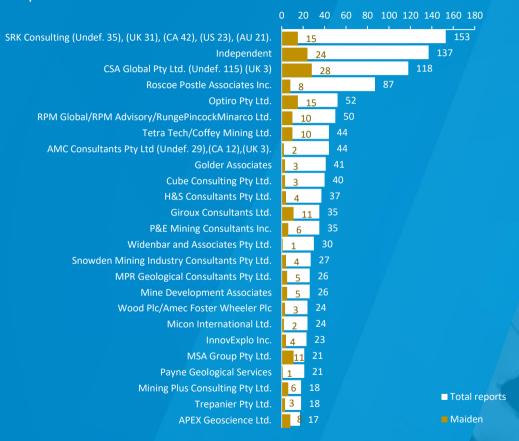


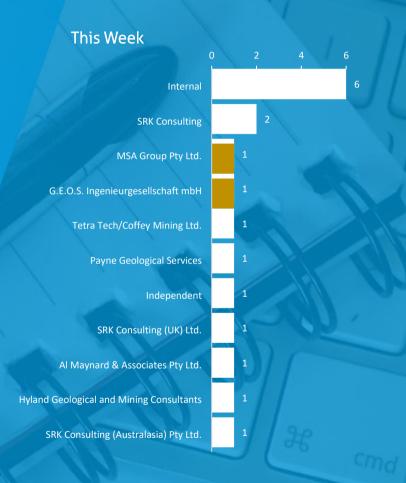


## **RESOURCE ESTIMATION REPORT AUTHORS**



## Top 25 since Oct 2014

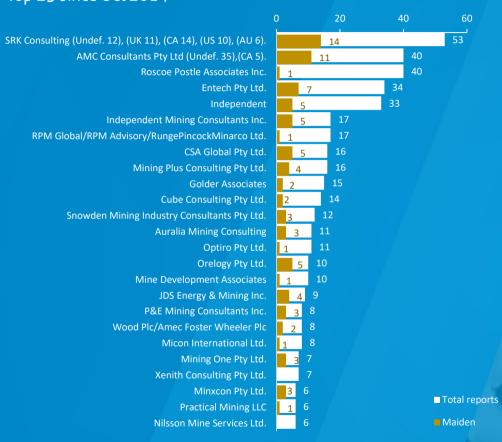


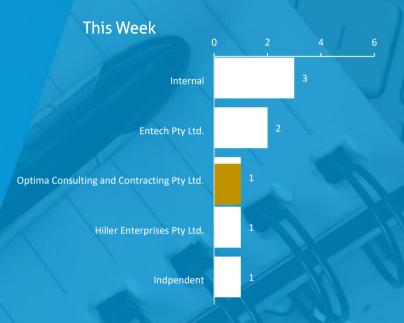


## RESERVE ESTIMATION REPORT AUTHORS



## Top 25 since Oct 2014





# SIGNIFICANT DRILL INTERSECTIONS OF THE WEEK



### **ASX Top 3:**

rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg*	(AuEq.)m**
1	*	First Au Ltd. (ASX)	Gimlet	Exploration		9-Oct	18GAC063	4m @ 393g/t Au from 52m	•	26.1%	1572
2	*	Ardea Resources Ltd. (ASX)	KNP	Resource development		8-Oct	AGSR419	112.0m @ 1.30% Ni, 0.26% Co from 30.0m	#	-1.5%	925
3	*	Classic Minerals Ltd. (ASX)	Forrestania	Resource development		8-Oct	FKGRC018	10m @ 30.77g/t Au from 28m		0.0%	308

### TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share pri	ce chg*	(AuEq.)m**
1	*	GT Gold Corp. (TSX-V)	Tatogga	Exploration		10-Oct	TTD093	904.12m @ 0.51g/t Au, 0.93g/t Ag, 0.30% Cu from 15.0m	•	53.8%	918
2	<b>©</b>	Zinc One Resources Inc. (TSX-V,OTC Pink,FWB)	Bongara	Exploration	***	10-Oct	MGN18006	37.0m @ 31.6% Zn from 5.0m	<b>1</b>	10.0%	826
3	*	Fireweed Zinc Ltd. (TSX-V)	Macmillan Pass	Resource development	**	10-Oct	TS18-008	49.58m @ 9.65% Zn, 8.21% Pb, 80g/t Ag from 208.0m		-9.6%	590

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

<sup>\*</sup>between close of trade the day prior to the announcement and open of trade the day after the announcement date.

<sup>\*\*</sup> see metal prices and formula relevant to AuEq conversions on page 15.

## SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: OCTOBER



## **ASX Top 5:**

rank	country	company	project	status	commodity	date	hole	intersection	share p	rice chg*	(AuEq.)m**
1	*	First Au Ltd. (ASX)	Gimlet	Exploration		9-Oct	18GAC063	4m @ 393g/t Au from 52m	•	26.1%	1572
2	*	Ardea Resources Ltd. (ASX)	KNP	Resource development		8-Oct	AGSR419	112.0m @ 1.30% Ni, 0.26% Co from 30.0m	#	-1.5%	925
3	*	AuStar Gold Ltd. (ASX)	Morning Star	Exploration		4-Oct	L7029	9.75m @ 66.82g/t Au from 38.00m		0.0%	651
4	*	Classic Minerals Ltd. (ASX)	Forrestania	Resource development		8-Oct	FKGRC018	10m @ 30.77g/t Au from 28m		0.0%	308
5	*	Aeon Metals Ltd. (ASX)	Walford Creek	Resource development		4-Oct	WFDH313	32m @ 2.03% Cu, 0.17% Co, 2.57% Zn, 33g/t Ag from 171m	#	-2.7%	258

## TSX/TSX-V Top 5:

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rank	country	company	project	status	commodity	date	hole	intersection	share pri	ce chg*	(AuEq.)m**
1	- Ö	SolGold Plc (LSE,TSX-V)	Cascabel	Resource development	*** (*********************************	5-Oct	CSD-18-058-D1	983.85m @ 0.73% Cu, 0.56g/t Au from 684.15m	#	-1.6%	1726
2	*	GT Gold Corp. (TSX-V)	Tatogga	Exploration		10-Oct	TTD093	904.12m @ 0.51g/t Au, 0.93g/t Ag, 0.30% Cu from 15.0m	•	53.8%	918
3	<b>&amp;</b>	Zinc One Resources Inc. (TSX-V,OTC Pink,FWB)	Bongara	Exploration	***	10-Oct	MGN18006	37.0m @ 31.6% Zn from 5.0m	•	10.0%	826
4	*	Skeena Resources Ltd. (TSX-V)	Eskay Creek	Resource development		1-Oct	SK-18-004	28.50m @ 14.02g/t Au, 707g/t Ag from 66.50m	•	4.3%	645
5	*	Fireweed Zinc Ltd. (TSX-V)	Macmillan Pass	Resource development	**	10-Oct	TS18-008	49.58m @ 9.65% Zn, 8.21% Pb, 80g/t Ag from 208.0m		-9.6%	590

<sup>\*</sup>between close of trade the day prior to the announcement and open of trade the day after the announcement date.

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<sup>\*\*</sup> see details relating to AuEq conversions on page 15

# SIGNIFICANT DRILL INTERSECTIONS OF 2018 TO DATE



### ASX:

rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg* (A	uEq.)m**
1	*	Northern Star Resources Ltd. (ASX)	Kundana	Resource development		20-Feb	PEGRSD17205	3.2m @ 1183.6g/t Au from 187.7m	#	-2.0%	3788
2	*	Gascoyne Resources Ltd. (ASX)	Dalgaranga	Resource development	<b>&gt;</b>	19-Sep	DGRC509	8m @ 373.5g/t Au from 53m	•	14.5%	2988
3	*	AVZ Minerals Ltd. (ASX)	Manono	Resource development	44	5-Sep	MO18DD035	286.75m @ 1.74% Li2O, 822ppm Sn from 54.55m	•	1.0%	2618
4		Resolute Mining Ltd. (ASX)	Syama	Resource development	<i></i>	5-Jul	TARD619	5.0m @ 493.0g/t Au from 167.0m	•	1.0%	2465
5	*	Kirkland Lake Gold Ltd. (TSX,ASX,NYSE)	Fosterville	Resource development	<b>&gt;</b>	19-Sep	UDH2551	7.45m @ 289g/t Au from 308.0m	•	2.9%	2153
6		Adriatic Metals Plc (ASX)	Rupice	Exploration		12-Jun	BR-2-18	64m @ 4.6g/t Au, 537g/t Ag, 0.9% Cu, 7.7% Pb, 10.8% Zn from 214m	•	53.8%	1665
7	*	First Au Ltd. (ASX)	Gimlet	Exploration	<b>&gt;</b>	9-Oct	18GAC063	4m @ 393g/t Au from 52m	•	26.1%	1572
8	*	Northern Star Resources Ltd. (ASX)	Jundee	Resource development		20-Feb	GWGC0880	1.6m @ 957.5g/t Au from 147.1m	#	-2.0%	1532
9	*	Artemis Resources Ltd. (ASX)	Carlow Castle	Resource development		29-Aug	ARC0139	132m @ 4.89g/t Au, 1.11% Cu, 0.25% Co from 98m	•	17.6%	1417
10	+	<b>Dragon Mining Ltd.</b> (ASX)	Vammala Production Centre	Resource development	<i>&gt;</i>	15-Jun	KU-1653	21.90m @ 55.02g/t Au from 31.50m	•	18.4%	1205

<sup>\*</sup>between close of trade the day prior to the announcement and open of trade the day after the announcement date.

<sup>\*\*</sup> see details relating to AuEq conversions on page 15

# SIGNIFICANT DRILL INTERSECTIONS OF 2018 TO DATE



### TSX:

rank	country	company	project	status	commodity	date	hole	intersection	share pr	ice chg* (/	AuEq.)m**
1	*	Fission Uranium Corp. (TSX, OTCQX, FWB)	Patterson Lake South	Resource development	❖	3-Jan	PLS17-MET-C	108.0m @ 8.46% U308 from 56.5m	•	1.2%	11334
2	*	NexGen Energy Ltd. (TSX, OTCQX)	Rook 1	Resource development	❖	17-Jan	AR-17-159C1	26.5m @ 10.60% U308 from 427.5m	•	3.5%	3412
3		K92 Mining Inc. (TSX-V, OTCQB)	Kainantu	Resource development	<i>&gt;</i>	25-Apr	KMDD0084	5.82m @ 486.78g/t Au, 6g/t Ag, 0.16% Cu from 48.30m	•	4.8%	2835
4	*	Osisko Mining Inc. (TSX)	Windfall	Resource development	<b>&gt;</b>	22-Aug	OSK-W-18- 1639	5.2m @ 510g/t Au from 475.8m		0.0%	2652
5	$\blacksquare$	Aurion Resources Ltd. (TSX-V)	Risti	Exploration		19-Sep	AM18042	2.90m @ 789.06g/t Au from 116.10m	•	0.5%	2288
6	**************************************	Erdene Resource Development Corp. (TSX)	Bayan Khundi	ii Exploration		10-Jan	BKD-231	14m @ 158.3g/t Au from 193m	•	22.4%	2216
7	*	Kirkland Lake Gold Ltd. (TSX,ASX,NYSE)	Fosterville	Resource development		19-Sep	UDH2551	7.45m @ 289g/t Au from 308.0m	•	2.9%	2153
8	*	TMAC Resources Inc. (TSX)	Hope Bay	Resource development		14-Jun	TM50152	1.5m @ 1255.00g/t Au from 74.3m	•	9.3%	1883
9	•	Global Atomic Corp. (TSX-V)	Dasa	Resource development	❖	7-May	ASDH 563	204.1m @ 8062ppm eU308 from 58.5m	•	1.0%	1873
10	<del>-</del> Ø	SolGold Plc (LSE,TSX-V)	Cascabel	Resource development	<b>**</b>	13-Aug	Hole 57	832m @ 0.72% Cu, 1.10g/t Au from 556m	#	-12.2%	1860

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<sup>\*\*</sup> see details relating to AuEq conversions on page 15

Click <u>here</u> for a summary table for all published reports for this week



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### SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



#### **Disclaimer and Compliance Warning:**

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Drill intercept grades from week 41 have been converted into AuEq using the following metal prices (USD): \$1187.40/oz Au, \$14.32/oz Ag, \$6,292.00/t Cu, \$1,914.50/t Pb, \$2,697.00/t Zn, \$12,750.00/t Ni, \$57,500.00/t Co from https://www.quandl.com/collections/markets/commodities, https://www.quandl.com/collections/markets/commodities, https://www.quandl.com/collections/markets/businessinsider.com/commodities, https://www.quandl.com/collections/markets/businessinsider.com/commodities/historical-prices/iron-ore-price.

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^{z} C_n(g/t) x \frac{C_n(\$/g)}{Au(\$/g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li<sub>2</sub>O, Sn, Co etc) and  $C_n$  is the n<sup>th</sup> component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.