



**rsc**

**MINING & MINERAL  
EXPLORATION**

---

WEEKLY BULLETIN:  
RSC MINERAL INTELLIGENCE  
[intel.rscmme.com](http://intel.rscmme.com)

Week 25 (18 – 24 June 2018)

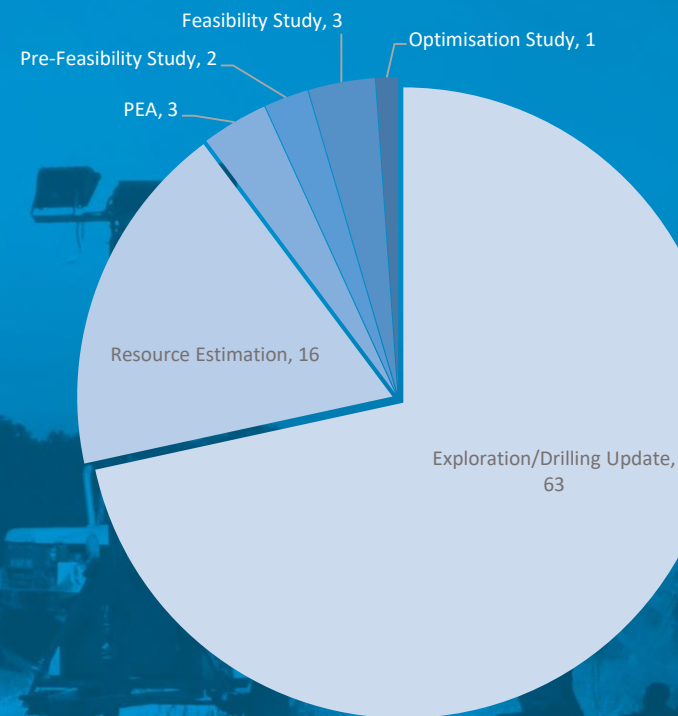
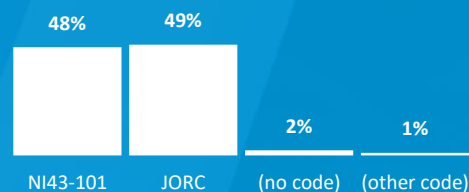
## 2018: Week 25 overview

	Number	Change
New technical reports published	88	5↑
Amended	1	1↑
Clarified	1	1↑
Resource estimation reports	16	3↑
Maiden resources	3	1↓
Exploration/drilling updates	63	
Filed NI43-101 technical reports	4	2↓

↑↓ shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.

Number of reports by code



Number of reports by report type

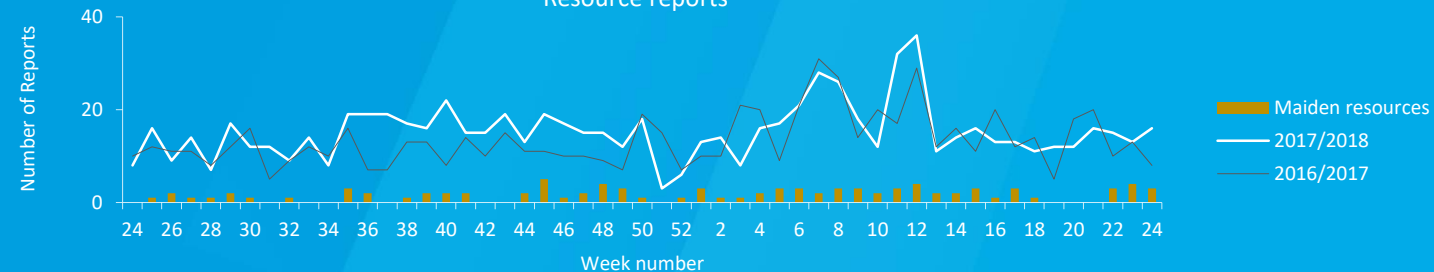
52 week comparison: Announced drilling



Drilling updates




Resource reports

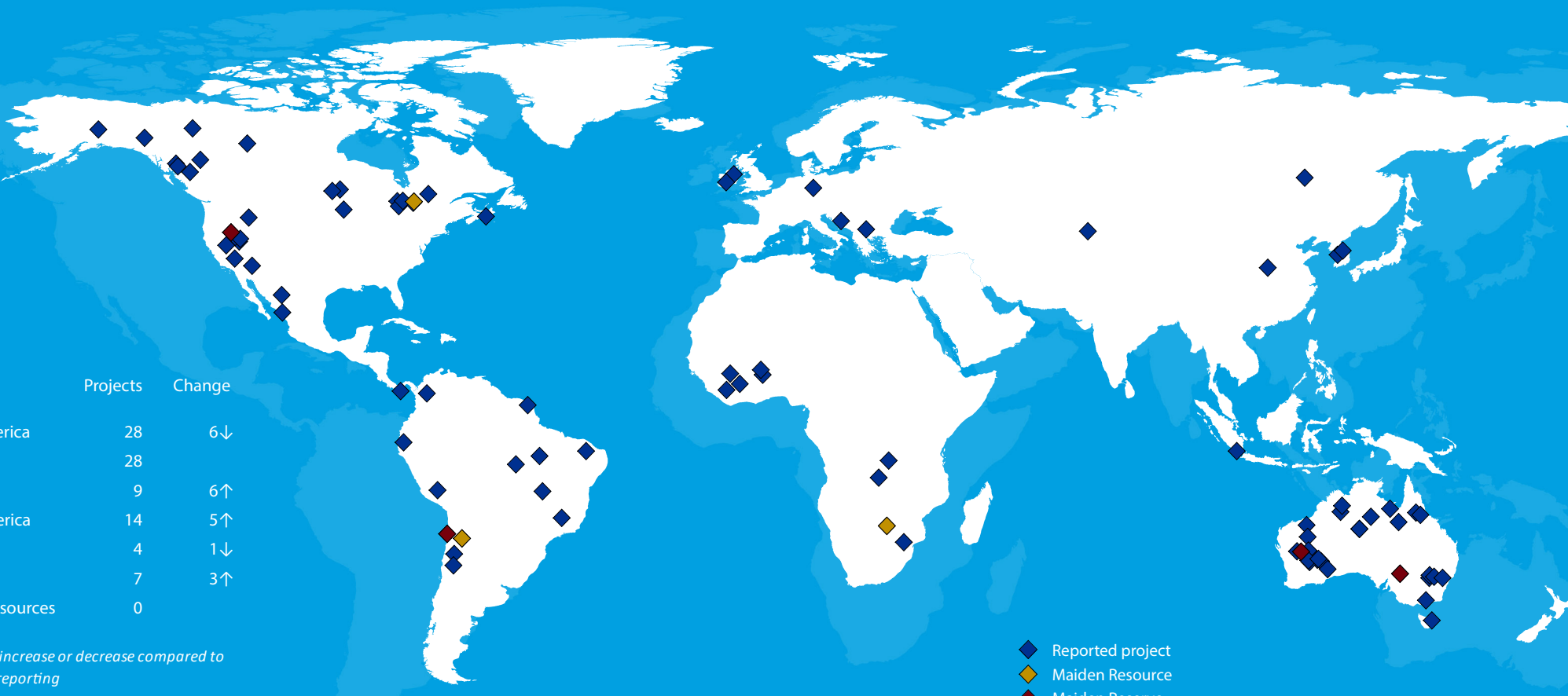


Announced drilling and resource reports both increased this week. Announced drilling reached an 8 week high.

# 4 CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK

company	project	report type	original report release date	share price change*	corrected report release date	share price change*
<b>White Rock Minerals Ltd.</b> (ASX)	<b>Red Mountain</b>	Market Announcement	18-Jun-18	0.0%	18-Jun-18	0.0%
<b>McLaren Resources Inc.</b> (CSE)	<b>TimGinn</b>	Market Announcement	15-Jun-18	 11.1%	18-Jun-18	 -28.6%

*\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.*



Location	Projects	Change
North America	28	6↓
Oceania	28	
Africa	9	6↑
South America	14	5↑
Europe	4	1↓
Asia	7	3↑
Seabed Resources	0	

↓↑ shows increase or decrease compared to last week's reporting

- ◆ Reported project
- ◆ Maiden Resource
- ◆ Maiden Reserve

Map does not include projects mentioned from announced drilling reports.

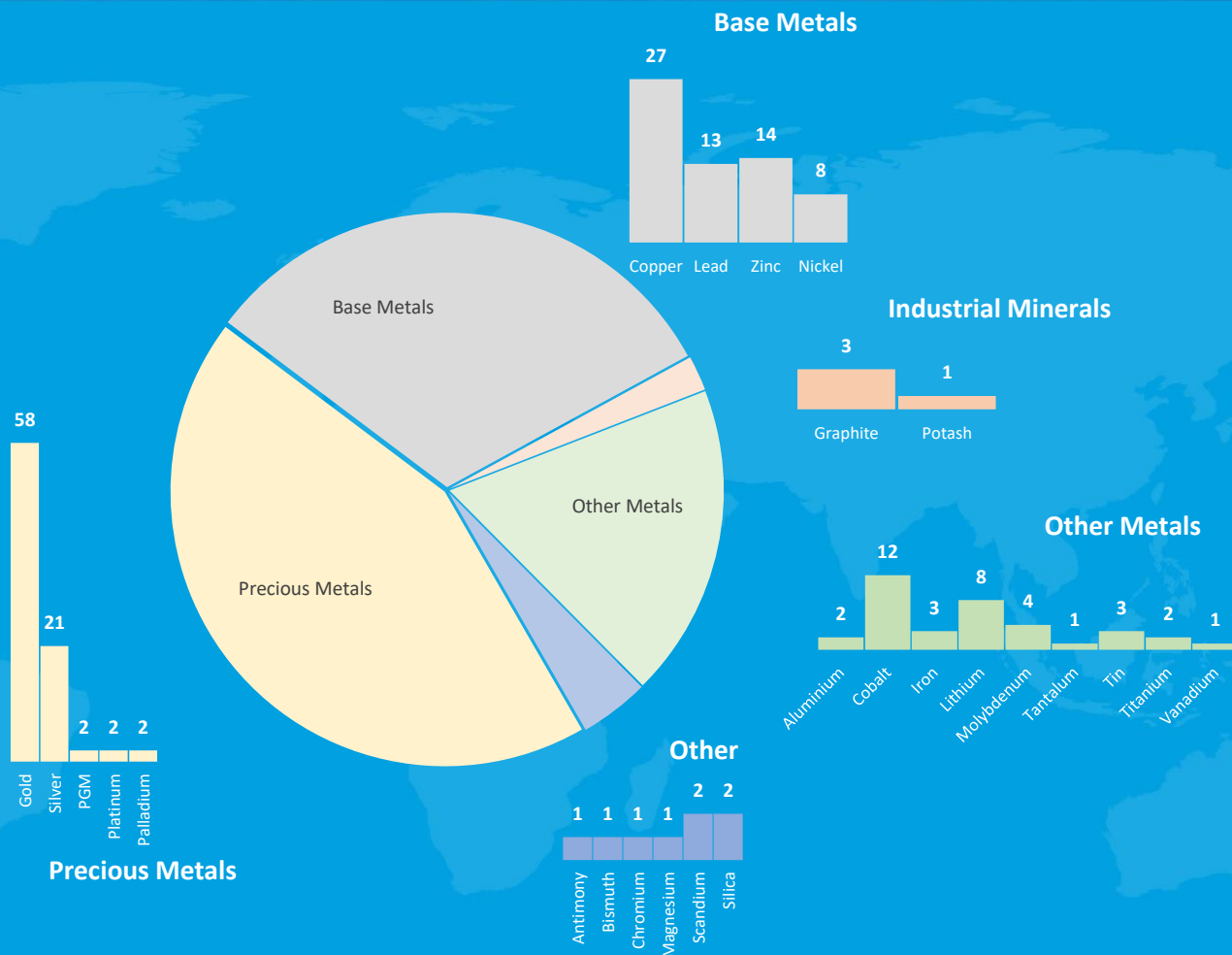


## Up

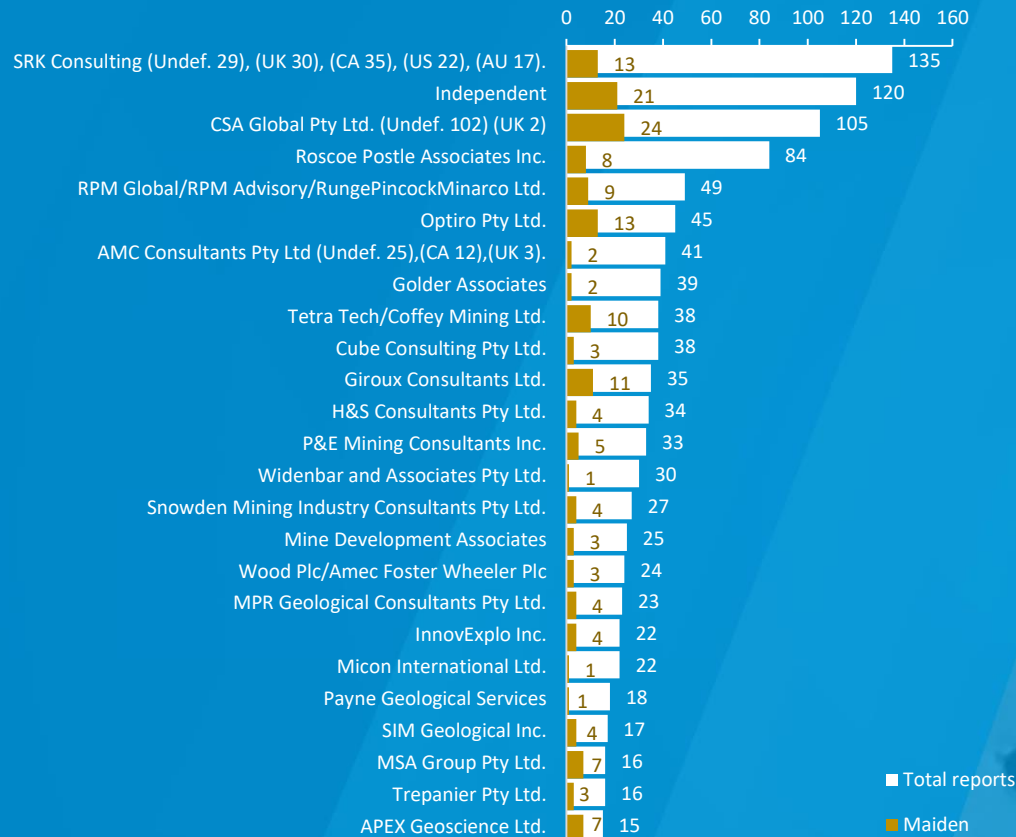
Cobalt	9
Lead	5
Copper	5
Nickel	5
Zinc	4
Scandium	2
PGM	2
Tin	2
Iron	2
Silica	2
Graphite	2
Titanium	2
Silver	1
Tantalum	1
Potash	1
Vanadium	1
Chromium	1
Antimony	1
Bismuth	1
Aluminium	1
Palladium	1
Platinum	1
Molybdenum	1
Lithium	1

## Down

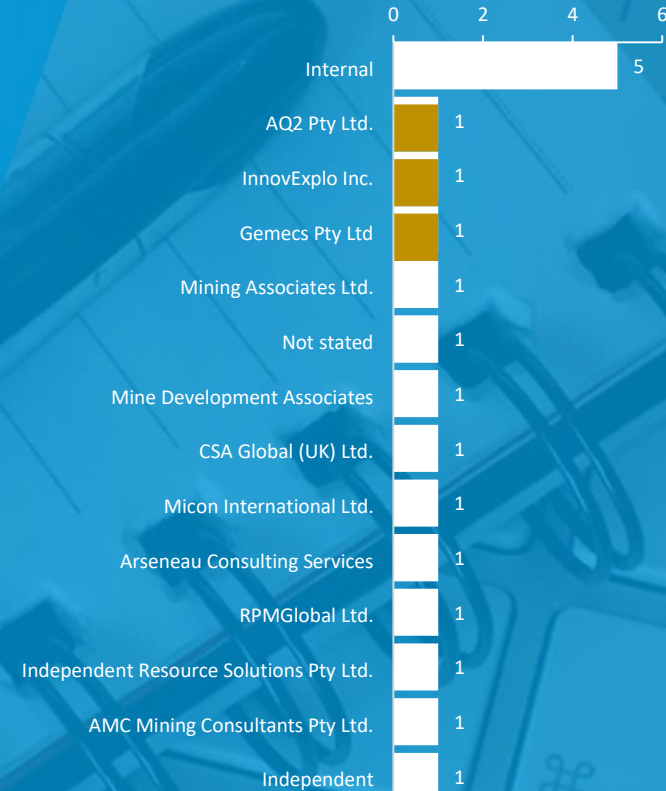
Gold	-3
Uranium	-2



## Top 25 since Oct 2014

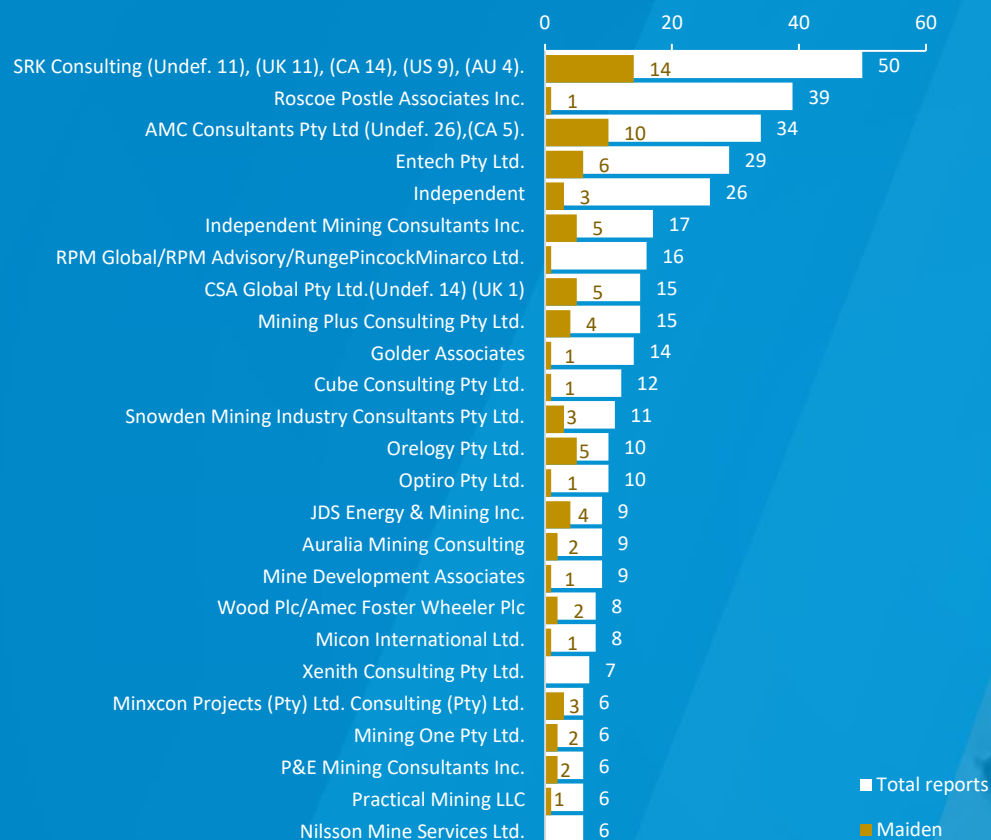


## This Week

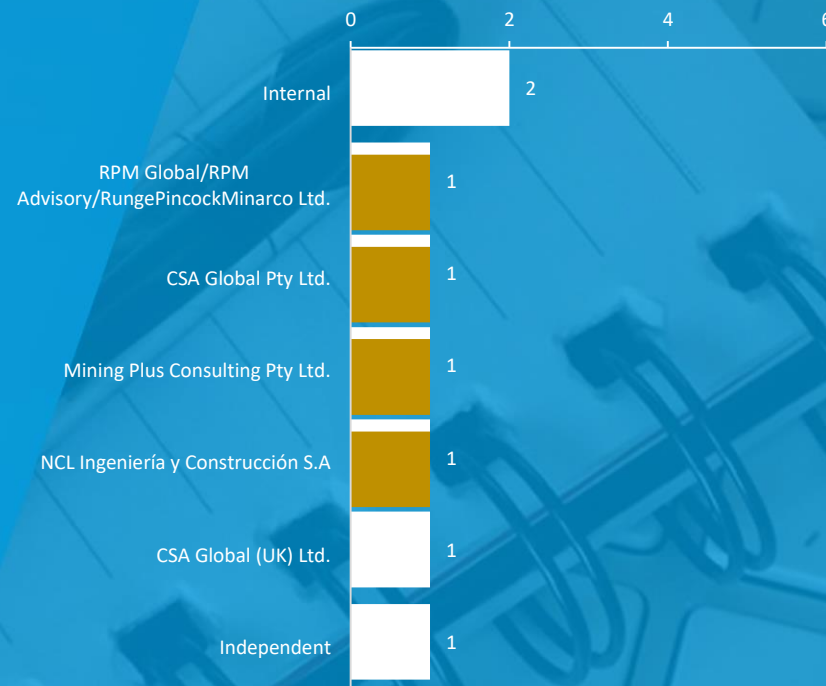


Note: Some reports can contain multiple resource QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the resource status is maiden, updated or upgraded.

## Top 25 since Oct 2014



## This Week











Note: Some reports can contain multiple reserve QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the reserve status is maiden, updated or upgraded.





# 9 SIGNIFICANT DRILL INTERSECTIONS OF THE WEEK

## ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>AVZ Minerals Ltd.</b> (ASX)	<b>Manono</b>	Exploration		18-Jun	MO18DD011	248.22m @ 1.72% Li <sub>2</sub> O, 685ppm Sn	 11.2%	<b>2148</b>
2		<b>Adriatic Metals Plc</b> (ASX)	<b>Rupice</b>	Exploration		22-Jun	BR-3-18	36m @ 4.4g/t Au, 463g/t Ag, 0.5% Cu, 4.3% Pb, 5.7% Zn from 214m	 10.8%	<b>644</b>
3		<b>Emmerson Resources Ltd.</b> (ASX)	<b>Tennant Creek</b>	Resource development		21-Jun	MTRC023	26.0m @ 8.93g/t Au, 85.1g/t Ag, 0.49% Cu, 0.13% Pb, 223ppm Co, 410ppm Zn, 24.3% Fe from 53m	0.0%	<b>306</b>

## TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>Eldorado Gold Corp.</b> (TSX, NYSE)	<b>Lamaque</b>	Resource development		20-Jun	TM-15-032W04	1.8m @ 873.96g/t Au from 1595.3m	 -2.0%	<b>1573</b>
2		<b>Gran Colombia Gold Corp.</b> (TSX)	<b>Segovia</b>	Resource development		18-Jun	PV-IU-089	2.90m @ 321.19g/t Au, 154.4g/t Ag from 42.70m	 -1.6%	<b>937</b>
3		<b>Pure Gold Mining Inc.</b> (TSX-V)	<b>Madsen</b>	Resource development		18-Jun	PG18-540	1m @ 354.0g/t Au from 372.4m	 9.8%	<b>354</b>


\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

\*\* see metal prices and formula relevant to AuEq conversions on page 15.













Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

# 10 SIGNIFICANT DRILL INTERSECTIONS OF THE MONTH: JUNE

## ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>AVZ Minerals Ltd.</b> (ASX)	<b>Manono</b>	Exploration		4-Jun	MO18DD006	284.47m @ 1.52% Li <sub>2</sub> O, 846ppm Sn	 -17.2%	<b>2188</b>
2		<b>Adriatic Metals Plc</b> (ASX)	<b>Rupice</b>	Exploration		12-Jun	BR-2-18	64m @ 4.6g/t Au, 537g/t Ag, 0.9% Cu, 7.7% Pb, 10.8% Zn from 214m	 53.8%	<b>1665</b>
3		<b>Dragon Mining Ltd.</b> (ASX)	<b>Vammala Production Centre</b>	Resource development		15-Jun	KU-1653	21.90m @ 55.02g/t Au from 31.50m	 18.4%	<b>1205</b>
4		<b>Doray Minerals Ltd.</b> (ASX)	<b>Deflector</b>	Resource development		7-Jun	DFGC0132	4.7m @126.4g/t Au, 3.6% Cu from 95.3m	 3.2%	<b>622</b>
5		<b>King River Copper Ltd.</b> (ASX)	<b>Mt Remarkable</b>	Exploration		4-Jun	KMRC0078	4m @ 113.29g/t Au from 23.0m	 8.7%	<b>453</b>

## TSX/TSX-V Top 5:





















rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>TMAC Resources Inc.</b> (TSX)	<b>Hope Bay</b>	Resource development		14-Jun	TM50152	1.5m @ 1255.00g/t Au from 74.3m	 9.3%	<b>1883</b>
2		<b>Eldorado Gold Corp.</b> (TSX,NYSE)	<b>Lamaque</b>	Resource development		20-Jun	TM-15-032W04	1.8m @ 873.96g/t Au from 1595.3m	 -2.0%	<b>1573</b>
3		<b>Pure Gold Mining Inc.</b> (TSX-V)	<b>Madsen</b>	Resource development		5-Jun	PGU-0109	22.1m @ 57.1g/t Au from 42.9m	 3.1%	<b>1262</b>
4		<b>SolGold Plc.</b> (TSX-V,OTCBB,FWB,LSE)	<b>Cascabel</b>	Exploration		6-Jun	CSD-18-041-D1	756m @ 0.53% Cu, 0.47g/t Au from 998m	0.0%	<b>1027</b>
5		<b>Gran Colombia Gold Corp.</b> (TSX)	<b>Segovia</b>	Resource development		18-Jun	PV-IU-089	2.90m @ 321.19g/t Au, 154.4g/t Ag from 42.70m	 -1.6%	<b>937</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

\*\* see details relating to AuEq conversions on page 15

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

## ASX:





















rank	country	company	project	status	commodity	date	hole	intersection	share price chg* (AuEq.)m**
1		<b>Northern Star Resources Ltd.</b> (ASX)	<b>Kundana</b>	Resource development		20-Feb	PEGRSD17205	3.2m @ 1183.6g/t Au from 187.7m	↓ -2.0% <b>3788</b>
2		<b>AVZ Minerals Ltd.</b> (ASX)	<b>Manono</b>	Exploration		30-Apr	MO18DD001	295.0m @ 1.75% Li <sub>2</sub> O, 856ppm Sn from 62.0m	0.0% <b>2373</b>
3		<b>Adriatic Metals Plc</b> (ASX)	<b>Rupice</b>	Exploration		12-Jun	BR-2-18	64m @ 4.6g/t Au, 537g/t Ag, 0.9% Cu, 7.7% Pb, 10.8% Zn, 46% BaSO <sub>4</sub> from 214m	↑ 53.8% <b>1665</b>
4		<b>Northern Star Resources Ltd.</b> (ASX)	<b>Jundee</b>	Resource development		20-Feb	GWGC0880	1.6m @ 957.5g/t Au from 147.1m	↓ -2.0% <b>1532</b>
5		<b>Dragon Mining Ltd.</b> (ASX)	<b>Vammala Production Centre</b>	Resource development		15-Jun	KU-1653	21.90m @ 55.02g/t Au from 31.50m	↑ 18.4% <b>1205</b>
6		<b>Peel Mining Ltd.</b> (ASX)	<b>Wagga Tank</b>	Exploration		23-Jan	WTRCDD033	46m @ 17.01% Zn, 9.57% Pb, 272g/t Ag, 1.22g/t Au from 201m	↑ 9.6% <b>1109</b>
7		<b>Echo Resources Ltd.</b> (ASX)	<b>Yandal</b>	Resource development		13-Apr	ODDH0026	22m @ 40.13g/t Au from 67m	↓ -6.8% <b>883</b>
8		<b>Red 5 Ltd.</b> (ASX)	<b>Darlot Gold Mine</b>	Resource development		28-May	CAD0412	12.8m @ 68.1g/t Au from 80.5m	0.0% <b>872</b>
9		<b>WPG Resources Ltd.</b> (ASX)	<b>Tarcoola</b>	Resource development		7-Feb	TGC0922	11.00m @ 73.31g/t Au from 11.00m	↑ 81.3% <b>806</b>
10		<b>Northern Star Resources Ltd.</b> (ASX)	<b>Kanowna</b>	Resource development		20-Feb	KDU3983	36m @ 21.7g/t Au from 20m	↓ -2.0% <b>781</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

\*\* see details relating to AuEq conversions on page 15

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

## TSX:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg* (AuEq.)m**
1		<b>Fission Uranium Corp.</b> (TSX, OTCQX, FWB)	<b>Patterson Lake South</b>	Resource development		3-Jan	PLS17-MET-C	108.0m @ 8.46% U3O8 from 56.5m	↑ 1.2% <b>11334</b>
2		<b>NexGen Energy Ltd.</b> (TSX, OTCQX)	<b>Rook 1</b>	Resource development		17-Jan	AR-17-159c1	26.5m @ 10.60% U3O8 from 427.5m	↑ 3.5% <b>3412</b>
3		<b>K92 Mining Inc.</b> (TSX-V, OTCQB)	<b>Kainantu</b>	Resource development		25-Apr	KMDD0084	5.82m @ 486.78g/t Au, 6g/t Ag, 0.16% Cu from 48.30m	↑ 4.8% <b>2835</b>
4		<b>Osisko Mining Inc.</b> (TSX)	<b>Windfall Lake</b>	Resource development		23-Jan	OSK-W-17-1166-W1	5.9m @ 415g/t Au from 1027m	↑ 4.7% <b>2449</b>
5		<b>Erdene Resource Development Corp.</b> (TSX)	<b>Bayan Khundii</b>	Exploration		10-Jan	BKD-231	14m @ 158.3g/t Au from 193m	↑ 22.4% <b>2216</b>
6		<b>TMAC Resources Inc.</b> (TSX)	<b>Hope Bay</b>	Resource development		14-Jun	TM50152	1.5m @ 1255.00g/t Au from 74.3m	↑ 9.3% <b>1883</b>
7		<b>Global Atomic Corp.</b> (TSX-V)	<b>Dasa</b>	Resource development		7-May	ASDH 563	204.1m @ 8062ppm eU3O8 from 58.5m	↑ 13.0% <b>1873</b>
8		<b>Equinox Gold Corp.</b> (TSX-V, OTC)	<b>Aurizona</b>	Exploration		8-Mar	D612	21m @ 84.3g/t Au	↑ 3.6% <b>1770</b>
9		<b>Moneta Porcupine Mines Inc.</b> (TSX, OTC)	<b>Golden Highway</b>	Resource development		8-Feb	MGH17-062	1.63m @ 1,078.43g/t Au from 270.12m	↑ 3.2% <b>1758</b>
10		<b>Arizona Mining Inc.</b> (TSX)	<b>Hermosa</b>	Resource development		15-Mar	HDS-508	132.1m @ 7.30oz/t Ag, 12.25% Pb, 2.81% Zn, 0.15% Cu from 650.6m	↑ 11.3% <b>1612</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

\*\* see details relating to AuEq conversions on page 15

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media, unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. Readers are also advised to review the cautionary statement on the last page of this bulletin.



Click [here](#) for a summary table for all published reports for this week



[intel.rscmme.com](https://intel.rscmme.com)





## GENERAL INQUIRIES

info@rscmme.com +61 8 9467 1444 www.rscmme.com

## MAIN OFFICES

### RSC Australia

45 Ventnor Avenue  
West Perth WA 6005  
Australia

Postal Address:  
PO Box 803, West Perth  
WA 6872, Australia

### RSC New Zealand

109 Princes Street, 2nd floor,  
Queens Building,  
Dunedin 9016, New Zealand

Postal Address:  
PO Box 5647, Dunedin 9058  
New Zealand

## SUPPORTING OFFICES

### RSC Rwanda

Kisment -Remera Gasabo  
Kigali, Rwanda

### RSC Zimbabwe

1st floor Alldeloyd Building  
106 Josiah Tongogara St  
Bulawayo, Zimbabwe

### RSC Mongolia

No. 115, Tavan Bogd Plaza  
Yorunkhii said Amariin Street-2  
Ulaanbaatar, Mongolia

Postal Address:  
PO Box 2392, Ulaanbaatar,  
Mongolia

## SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



**Disclaimer and Compliance Warning:**

The information in this weekly bulletin does not qualify as a Public Report as defined by clause 6 of the JORC Code (2012). It is not prepared for the purpose of informing investors or potential investors or their advisors, and is not published for or on behalf of any of the companies mentioned in this bulletin. RSC has no equity or other interest in any of the companies mentioned in this bulletin.

A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through <http://intel.rscmme.com>. RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 25 have been converted into AuEq using the following metal prices (USD):

\$1,279.00/oz Au, \$16.36/oz Ag, \$6,818.00/t Cu, \$2,402.00/t Pb, \$3,043.00/t Zn, \$19,876.00/t Li2O, \$14,540.00/t Ni, \$20,425.00/t Sn, \$65.30/t Fe, \$79,750.00/t Co from <https://www.quandl.com/collections/markets/commodities>, <https://commoprices.com>, <https://www.uxc.com> or <http://markets.businessinsider.com/commodities>, <http://markets.businessinsider.com/commodities/historical-prices/iron-ore-price>.

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^z C_n(g/t) \times \frac{C_n(\$ / g)}{Au(\$ / g)}$$

Where z is the number of listed components (e.g. Ag, Pb, Cu, Zn, Li2O, etc) and  $C_n$  is the  $n^{th}$  component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.