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**MINING & MINERAL  
EXPLORATION**

WEEKLY BULLETIN:  
RSC MINERAL INTELLIGENCE  
[intel.rscmme.com](http://intel.rscmme.com)

Week 26 (25 June – 1 July 2018)

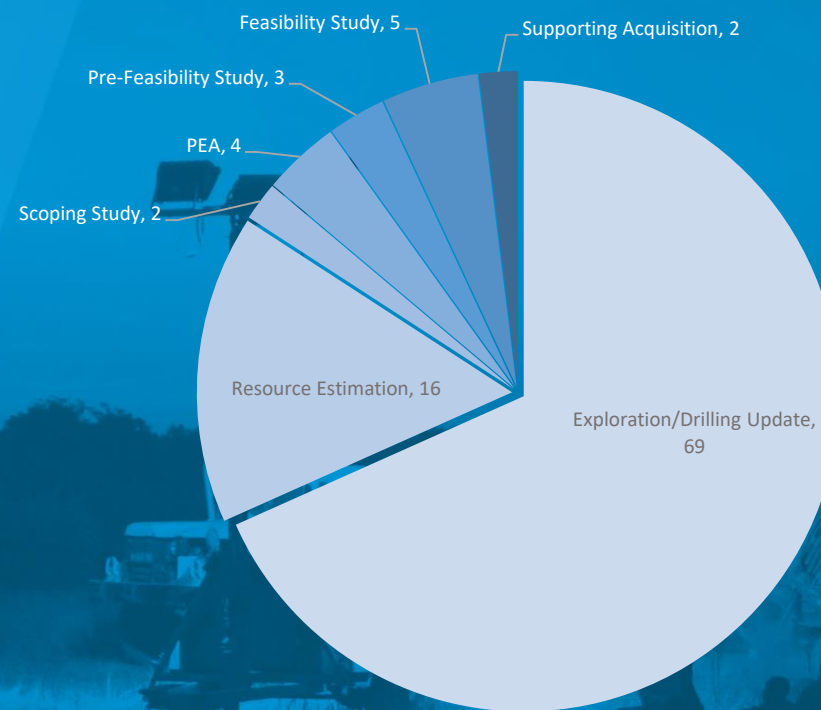
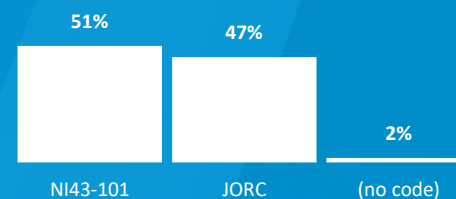
## 2018: Week 26 overview

	Number	Change
New technical reports published	101	13↑
Amended	3	2↑
Clarified		1↓
Resource estimation reports	16	
Maiden resources	1	2↓
Exploration/drilling updates	69	6↑
Filed NI43-101 technical reports	8	4↑
Environmental reports	3	3↑

↑↓ shows increase or decrease compared to last week's reporting

Reports included in this publication are from the public reporting domain, using internationally recognised reporting codes and national instruments such as JORC, SAMREC, NI43-101, PERC and other codes in line with CRIRSCO.

Number of reports by code



Number of reports by report type

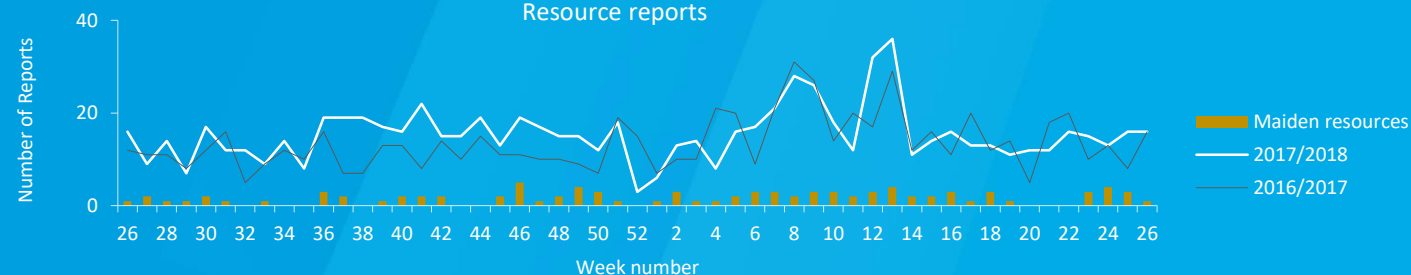
52 week comparison: Announced drilling



Drilling updates



Resource reports



There was an increase in the total number of reports published this week. Drilling updates increased showing a similar pattern to that observed in 2017. Announced drilling reached a 20 week low further continuing the downward trend.

# 4 CORRECTED ANNOUNCEMENTS RELEASED THIS WEEK

company	project	report type	original report release date	share price change*	corrected report release date	share price change*
<b>Hastings Technology Metals Ltd.</b> (ASX)	<b>Yangibana</b>	EIA/ESIA	26-Jun-18	↑ 2.6%	26-Jun-18	↑ 2.6%
<b>Euro Manganese Inc.</b> n/a	<b>Chvaletice</b>	Resource Estimation	29-Mar-18	n/a	26-Jun-18	n/a
<b>Equinox Gold Corp.</b> (CSE)	<b>La Verde</b>	PEA	21-Oct-14	n/a	29-Mar-18	↑ 1.0%

*\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.*

Location	Projects	Change
North America	31	3↑
Oceania	41	13↑
Africa	12	3↑
South America	11	3↓
Europe	7	3↑
Asia	2	5↓
Seabed Resources	0	

↓↑ shows increase or decrease compared to last week's reporting

- ◆ Reported project
- ◆ Maiden Resource
- ◆ Maiden Reserve

Map does not include projects mentioned from announced drilling reports.

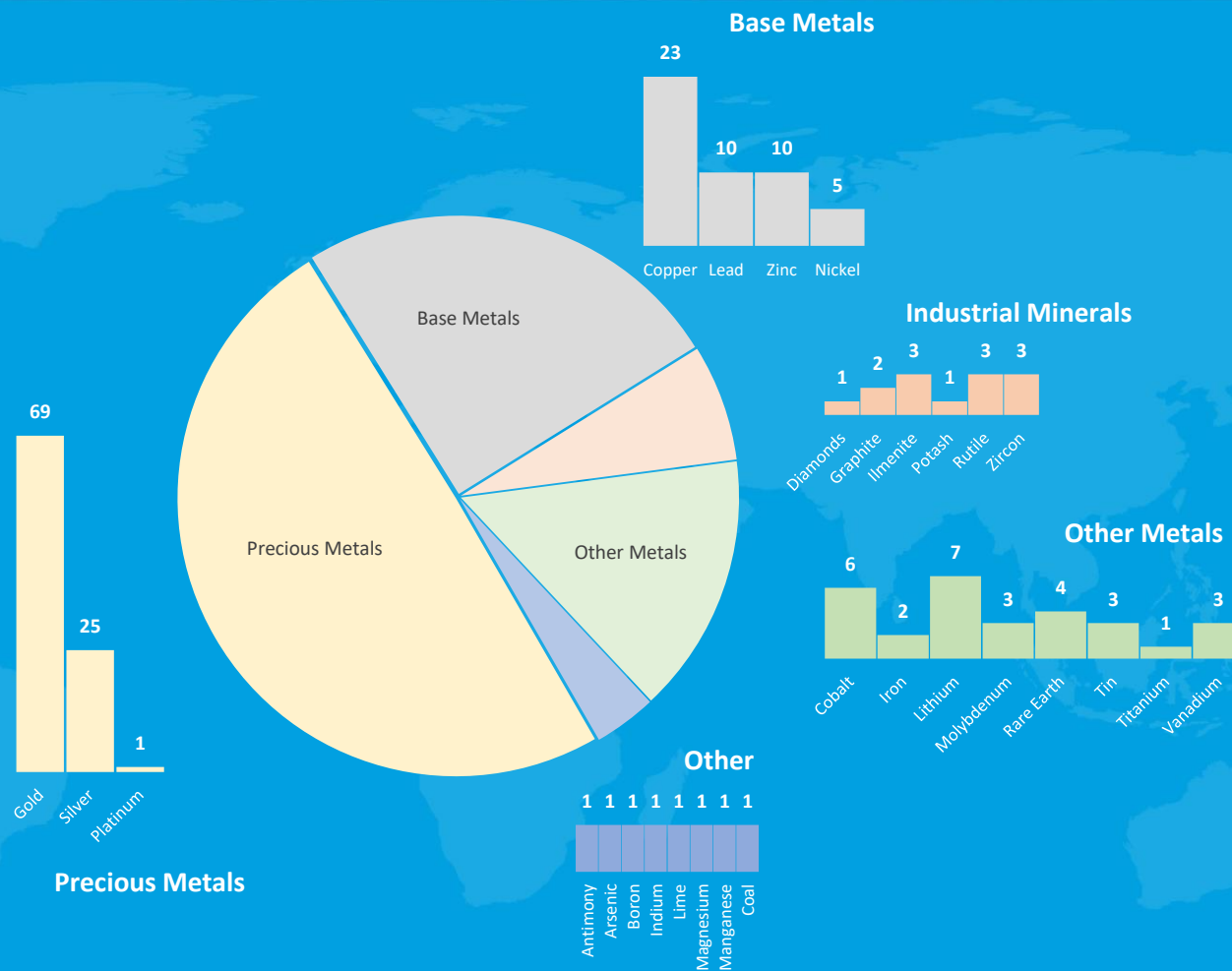


## Up

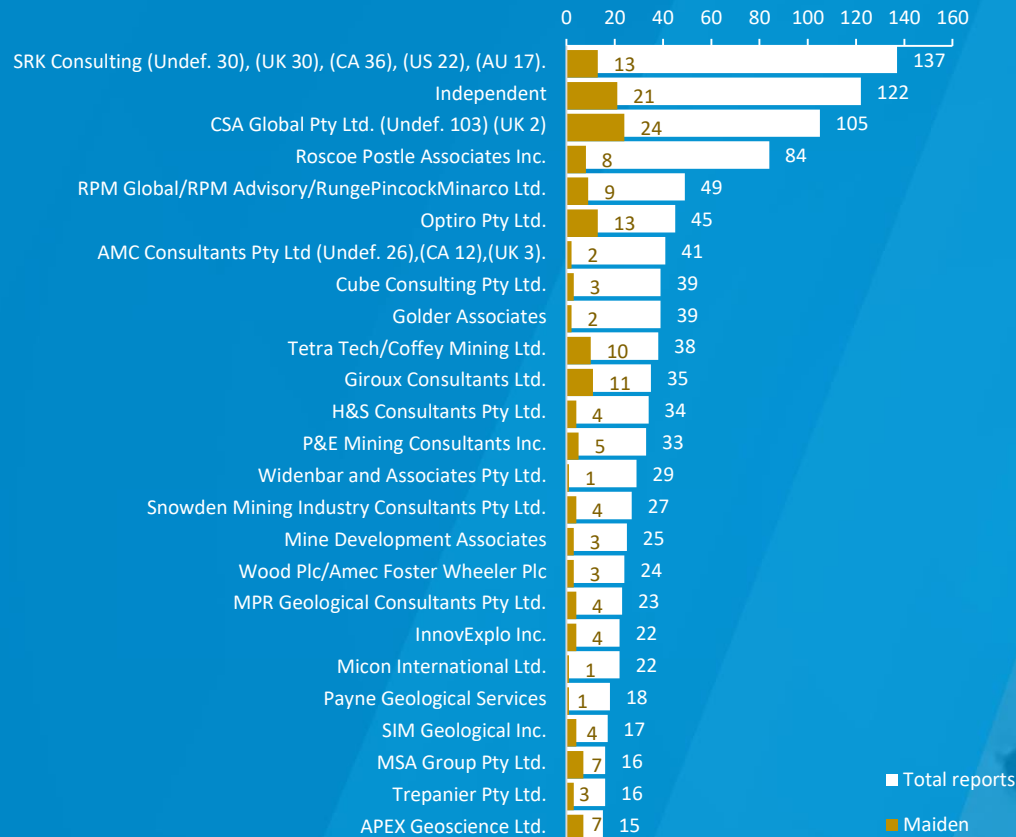
Gold	11
Rare Earth	4
Silver	4
Zircon	3
Vanadium	2
Indium	1
Manganese	1
Arsenic	1
Diamonds	1
Lime	1
Boron	1

## Down

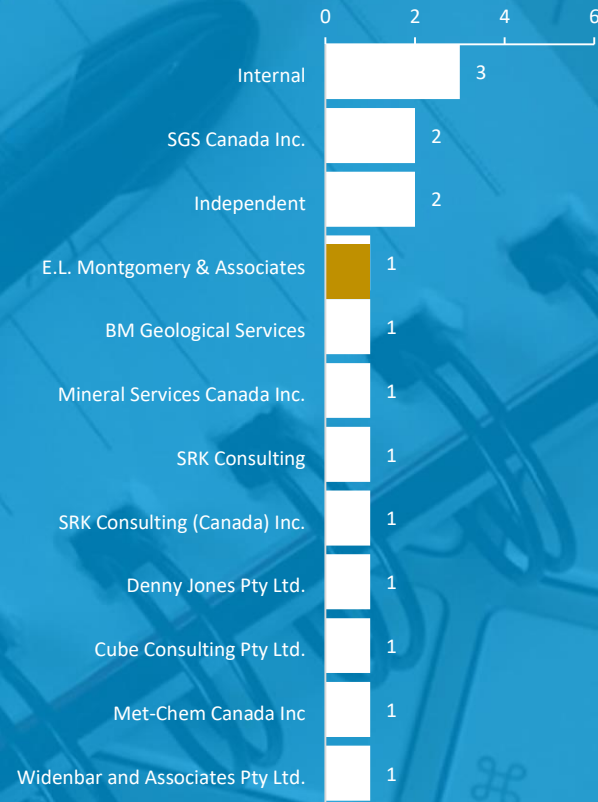
Cobalt	-6
Zinc	-4
Copper	-4
Lead	-3
Nickel	-3
Aluminium	-2
Palladium	-2
Scandium	-2
PGM	-2
Silica	-2
Tantalum	-1
Chromium	-1
Bismuth	-1
Platinum	-1
Molybdenum	-1
Lithium	-1
Iron	-1
Graphite	-1
Titanium	-1
Tin	-1
Coal	-1



## Top 25 since Oct 2014

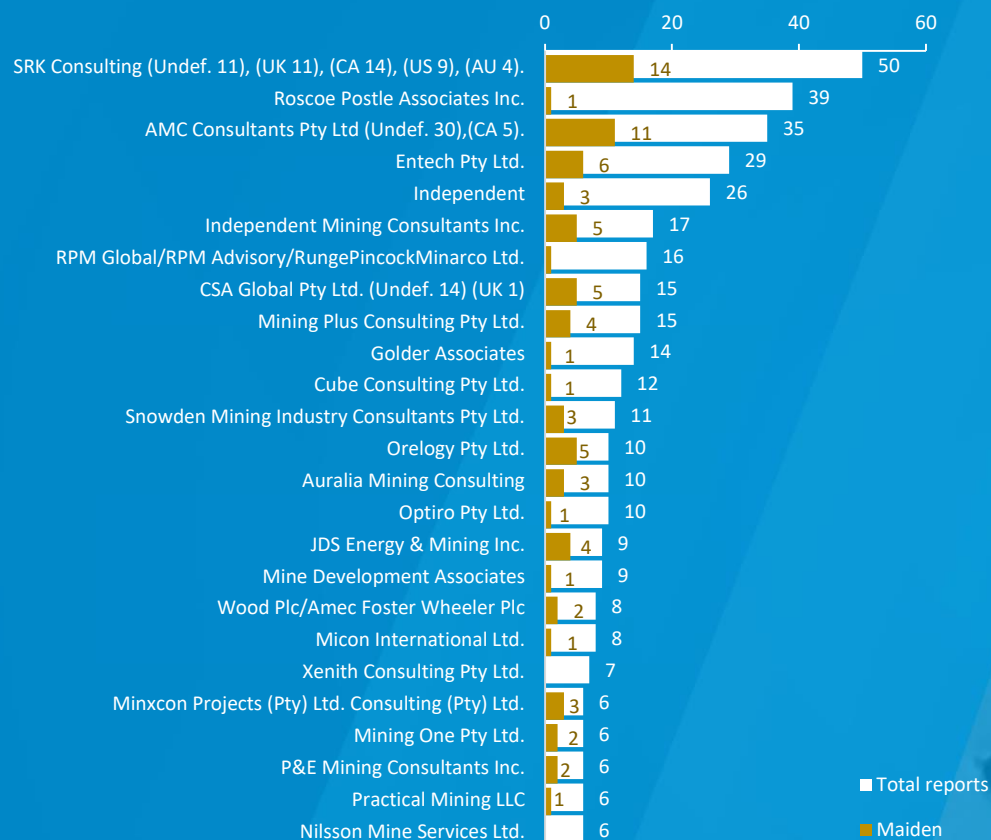


## This Week

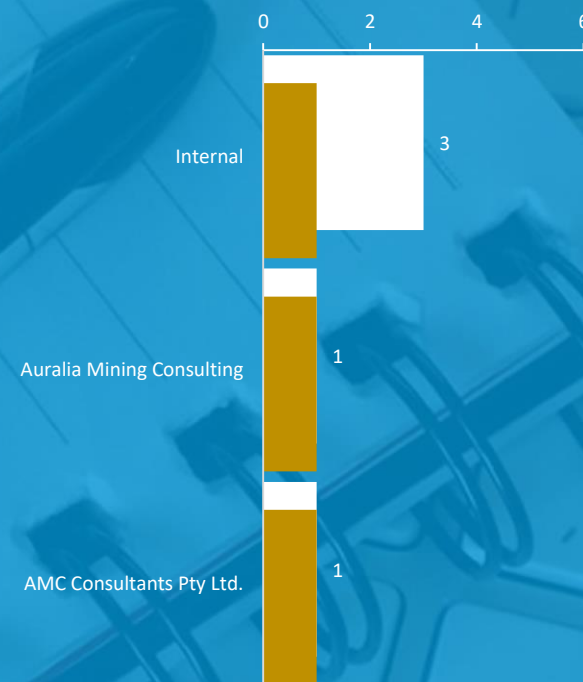


Note: Some reports can contain multiple resource QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the resource status is maiden, updated or upgraded.

## Top 25 since Oct 2014











## This Week



Note: Some reports can contain multiple reserve QP's and consulting companies, therefore numbers may not add up to total. Reports are only counted where the reserve status is maiden, updated or upgraded.



## ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>AVZ Minerals Ltd.</b> (ASX)	<b>Manono</b>	Exploration		28-Jun	MO18DD015	302.1m @ 1.54% Li <sub>2</sub> O, 875ppm Sn from 28.8m	 10.0%	<b>2420</b>
2		<b>Catalyst Metals Ltd.</b> (ASX)	<b>Four Eagles</b>	Exploration		25-Jun	FERC222	16.0m @ 63.0g/t Au from 42.0m	 32.1%	<b>1008</b>
3		<b>Cervantes Corporation Ltd.</b> (ASX)	<b>Albury Heath</b>	Resource development		28-Jun	AHP134	5.0m @ 63.1g/t Au from 32.0m	 71.4%	<b>316</b>

## TSX/TSX-V Top 3:
















rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>Wesdome Gold Mines Ltd.</b> (TSX)	<b>Kiena</b>	Resource development		26-Jun	6300	13.2m @ 132.1g/t Au from 471.8m	 5.5%	<b>1744</b>
2		<b>Chakana Copper Corp.</b> (TSX-V)	<b>Soledad</b>	Exploration		26-Jun	SDH18-059	233.0m @ 1.36g/t Au, 57.2g/t Ag, 0.85% Cu from 0m	0.0%	<b>818</b>
3		<b>Tinka Resources Ltd.</b> (TSX-V,BVL,OTC Pink)	<b>Ayawilca-Colquipucro</b>	Resource development		26-Jun	A18-129	11.9m @ 39.6% Zn, 0.8% Pb, 45g/t Ag from 339.4m	 35.7%	<b>350</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.















\*\* see metal prices and formula relevant to AuEq conversions on page 15.

Any of the companies mentioned in this week's table should not use excerpts of this bulletin in their public reporting, including company presentations, websites or social media unless these comply with the relevant clauses of the reporting code for the respective jurisdiction. For ASX-listed companies, this includes clause 50 of the JORC Code (2012). Readers are also advised to review the cautionary statement on the last page of this bulletin.

## ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>AVZ Minerals Ltd.</b> (ASX)	<b>Manono</b>	Exploration		28-Jun	MO18DD015	302.1m @ 1.54% Li <sub>2</sub> O, 875ppm Sn from 28.8m	 10.0%	<b>2420</b>
2		<b>Adriatic Metals Plc</b> (ASX)	<b>Rupice</b>	Exploration		12-Jun	BR-2-18	64m @ 4.6g/t Au, 537g/t Ag, 0.9% Cu, 7.7% Pb, 10.8% Zn from 214m	 53.8%	<b>1665</b>
3		<b>Dragon Mining Ltd.</b> (ASX)	<b>Vammala Production Centre</b>	Resource development		15-Jun	KU-1653	21.90m @ 55.02g/t Au from 31.50m	 18.4%	<b>1205</b>
4		<b>Catalyst Metals Ltd.</b> (ASX)	<b>Four Eagles</b>	Exploration		25-Jun	FERC222	16.0m @ 63.0g/t Au from 42.0m	 32.1%	<b>1008</b>
5		<b>Doray Minerals Ltd.</b> (ASX)	<b>Deflector</b>	Resource development		7-Jun	DFGC0132	4.7m @126.4g/t Au, 3.6% Cu from 95.3m	 3.2%	<b>622</b>

## TSX/TSX-V Top 5:





















rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m**
1		<b>TMAC Resources Inc.</b> (TSX)	<b>Hope Bay</b>	Resource development		14-Jun	TM50152	1.5m @ 1255.00g/t Au from 74.3m	 9.3%	<b>1883</b>
2		<b>Wesdome Gold Mines Ltd.</b> (TSX)	<b>Kiena</b>	Resource development		26-Jun	6300	13.2m @ 132.1g/t Au from 471.8m	 5.5%	<b>1744</b>
3		<b>Eldorado Gold Corp.</b> (TSX,NYSE)	<b>Lamaque</b>	Resource development		20-Jun	TM-15-032W04	1.8m @ 873.96g/t Au from 1595.3m	 -2.0%	<b>1573</b>
4		<b>Pure Gold Mining Inc.</b> (TSX-V)	<b>Madsen</b>	Resource development		5-Jun	PGU-0109	22.1m @ 57.1g/t Au from 42.9m	 3.1%	<b>1262</b>
5		<b>SolGold Plc.</b> (TSX-V,OTCBB,FWB,LSE)	<b>Cascabel</b>	Exploration		6-Jun	CSD-18-041-D1	756m @ 0.53% Cu, 0.47g/t Au from 998m	0.0%	<b>1027</b>

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\*\* see details relating to AuEq conversions on page 15

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## ASX:





















rank	country	company	project	status	commodity	date	hole	intersection	share price chg* (AuEq.)m**
1		<b>Northern Star Resources Ltd.</b> (ASX)	<b>Kundana</b>	Resource development		20-Feb	PEGRSD17205	3.2m @ 1183.6g/t Au from 187.7m	↓ -2.0% <b>3788</b>
2		<b>AVZ Minerals Ltd.</b> (ASX)	<b>Manono</b>	Exploration		28-Jun	MO18DD015	302.1m @ 1.54% Li <sub>2</sub> O, 875ppm Sn from 28.8m	↑ 10.0% <b>2420</b>
3		<b>Adriatic Metals Plc</b> (ASX)	<b>Rupice</b>	Exploration		12-Jun	BR-2-18	64m @ 4.6g/t Au, 537g/t Ag, 0.9% Cu, 7.7% Pb, 10.8% Zn from 214m	↑ 53.8% <b>1665</b>
4		<b>Northern Star Resources Ltd.</b> (ASX)	<b>Jundee</b>	Resource development		20-Feb	GWGC0880	1.6m @ 957.5g/t Au from 147.1m	↓ -2.0% <b>1532</b>
5		<b>Dragon Mining Ltd.</b> (ASX)	<b>Vammala Production Centre</b>	Resource development		15-Jun	KU-1653	21.90m @ 55.02g/t Au from 31.50m	↑ 18.4% <b>1205</b>
6		<b>Peel Mining Ltd.</b> (ASX)	<b>Wagga Tank</b>	Exploration		23-Jan	WTRCDD033	46m @ 17.01% Zn, 9.57% Pb, 272g/t Ag, 1.22g/t Au from 201m	↑ 9.6% <b>1109</b>
7		<b>Catalyst Metals Ltd.</b> (ASX)	<b>Four Eagles</b>	Exploration		25-Jun	FERC222	16.0m @ 63.0g/t Au from 42.0m	↑ 32.1% <b>1008</b>
8		<b>Echo Resources Ltd.</b> (ASX)	<b>Yandal</b>	Resource development		13-Apr	ODDH0026	22m @ 40.13g/t Au from 67m	↓ -6.8% <b>883</b>
9		<b>Red 5 Ltd.</b> (ASX)	<b>Darlot Gold Mine</b>	Resource development		28-May	CAD0412	12.8m @ 68.1g/t Au from 80.5m	0.0% <b>872</b>
10		<b>WPG Resources Ltd.</b> (ASX)	<b>Tarcoola</b>	Resource development		7-Feb	TGC0922	11.00m @ 73.31g/t Au from 11.00m	↑ 81.3% <b>806</b>

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## TSX:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg* (AuEq.)m**
1		<b>Fission Uranium Corp.</b> (TSX, OTCQX, FWB)	<b>Patterson Lake South</b>	Resource development		3-Jan	PLS17-MET-C	108.0m @ 8.46% U3O8 from 56.5m	↑ 1.2% <b>11334</b>
2		<b>NexGen Energy Ltd.</b> (TSX, OTCQX)	<b>Rook 1</b>	Resource development		17-Jan	AR-17-159c1	26.5m @ 10.60% U3O8 from 427.5m	↑ 3.5% <b>3412</b>
3		<b>K92 Mining Inc.</b> (TSX-V, OTCQB)	<b>Kainantu</b>	Resource development		25-Apr	KMDD0084	5.82m @ 486.78g/t Au, 6g/t Ag, 0.16% Cu from 48.30m	↑ 4.8% <b>2835</b>
4		<b>Osisko Mining Inc.</b> (TSX)	<b>Windfall Lake</b>	Resource development		23-Jan	OSK-W-17-1166-W1	5.9m @ 415g/t Au from 1027m	↑ 4.7% <b>2449</b>
5		<b>Erdene Resource Development Corp.</b> (TSX)	<b>Bayan Khundii</b>	Exploration		10-Jan	BKD-231	14m @ 158.3g/t Au from 193m	↑ 22.4% <b>2216</b>
6		<b>TMAC Resources Inc.</b> (TSX)	<b>Hope Bay</b>	Resource development		14-Jun	TM50152	1.5m @ 1255.00g/t Au from 74.3m	↑ 9.3% <b>1883</b>
7		<b>Global Atomic Corp.</b> (TSX-V)	<b>Dasa</b>	Resource development		7-May	ASDH 563	204.1m @ 8062ppm eU3O8 from 58.5m	↑ 13.0% <b>1873</b>
8		<b>Equinox Gold Corp.</b> (TSX-V, OTC)	<b>Aurizona</b>	Exploration		8-Mar	D612	21m @ 84.3g/t Au	↑ 3.6% <b>1770</b>
9		<b>Moneta Porcupine Mines Inc.</b> (TSX, OTC)	<b>Golden Highway</b>	Resource development		8-Feb	MGH17-062	1.63m @ 1,078.43g/t Au from 270.12m	↑ 3.2% <b>1758</b>
10		<b>Wesdome Gold Mines Ltd.</b> (TSX)	<b>Kiena</b>	Resource development		26-Jun	6300	13.2m @ 132.1g/t Au from 471.8m	↑ 5.5% <b>1744</b>

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Click [here](#) for a summary table for all published reports for this week



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## SERVICES ON QUOTATION

Please email us your project requirements. You will find our approach very flexible and accommodating. We aim to make the impossible possible—at affordable rates—whilst providing top-quality geologists and excellent outcomes. Throw us into a challenging environment, set us a demanding deadline, and let us do the work for you. Ask us for a reference on our services at any time.



**Disclaimer and Compliance Warning:**

The information in this weekly bulletin does not qualify as a Public Report as defined by clause 6 of the JORC Code (2012). It is not prepared for the purpose of informing investors or potential investors or their advisors, and is not published for or on behalf of any of the companies mentioned in this bulletin. RSC has no equity or other interest in any of the companies mentioned in this bulletin.

A full list with links to all individual Public Announcements for each company mentioned in this information bulletin is provided through <http://intel.rscmme.com>. RSC takes no responsibility for the compliance of those Public Reports, and it is up to each individual company to make sure that drilling intercepts are reported in a material and transparent manner in compliance with the relevant reporting codes for the respective jurisdiction. For ASX-listed companies, the relevant JORC Code (2012) clauses are 4, 18, 19, and 50. Investors or potential investors using the information in this bulletin are recommended to download the full reports either directly from the company's website or through the links in weekly lists provided by RSC.

Drill intercept grades from week 26 have been converted into AuEq using the following metal prices (USD): \$1,257.15/oz Au, \$16.23oz Ag, \$6,710.00/t Cu, \$2,407.50/t Pb, \$2,894.00/t Zn, \$19,876.00/t Li2O, \$20,200.00/t Sn from <https://www.quandl.com/collections/markets/commodities>, <https://commoprices.com>, <https://www.uxc.com> or <http://markets.businessinsider.com/commodities>, <http://markets.businessinsider.com/commodities/historical-prices/iron-ore-price>.

The formula used to convert drill intercept grades to gold equivalence using stated metal price is as follows:

$$AuEq(g/t) = \sum_{n=1}^z C_n(g/t) \times \frac{C_n(\$ / g)}{Au(\$ / g)}$$

Where z is the number of listed components (e.g. Au, Ag, Pb, Cu, Zn, Li2O, Sn, Co etc) and  $C_n$  is the  $n^{th}$  component in that list.

Gold has been chosen as the metal equivalent for all conversions as it is the most widely-used and best-understood benchmark to determine or appreciate the grade tenor of a drilling intercept.

Monthly and yearly intercept grades were converted to AuEq using metal prices from the week of the public announcement. To view previously used metal prices please see the RSC – Weekly Bulletin from the relevant week.

RSC has not investigated and is not aware of the detail of metallurgical recoveries used in the conversions for each drilling intercept mentioned in this bulletin. It is uncertain that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. For many projects at the Exploration Results stage mentioned in this information bulletin, metallurgical recovery information may not be available or able to be estimated with reasonable confidence. The reader needs to use reasonable caution to avoid being misled in these instances.