

WEEKLY REPORT: RESOURCE REPORTING INTELLIGENCE

Week 08 (20th – 26th February 2017)

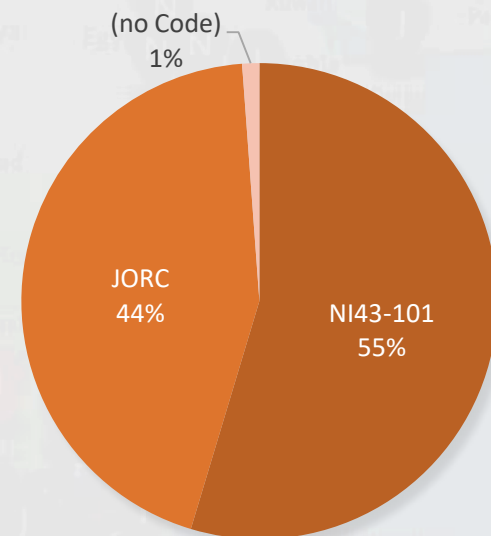
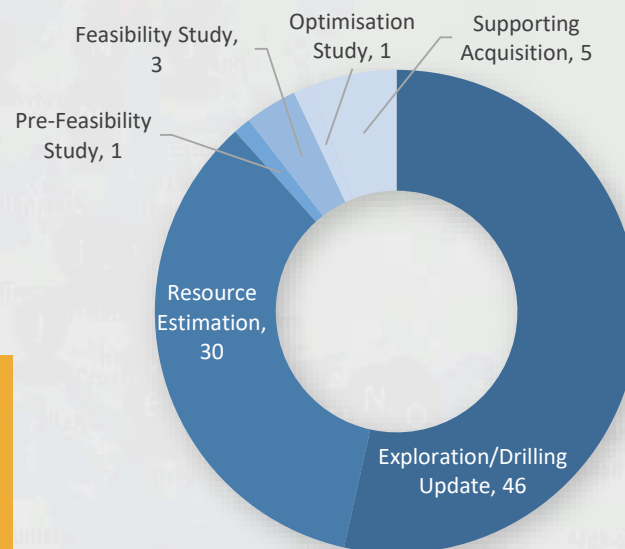
Week 08

2 Summary

Week 08 overview:

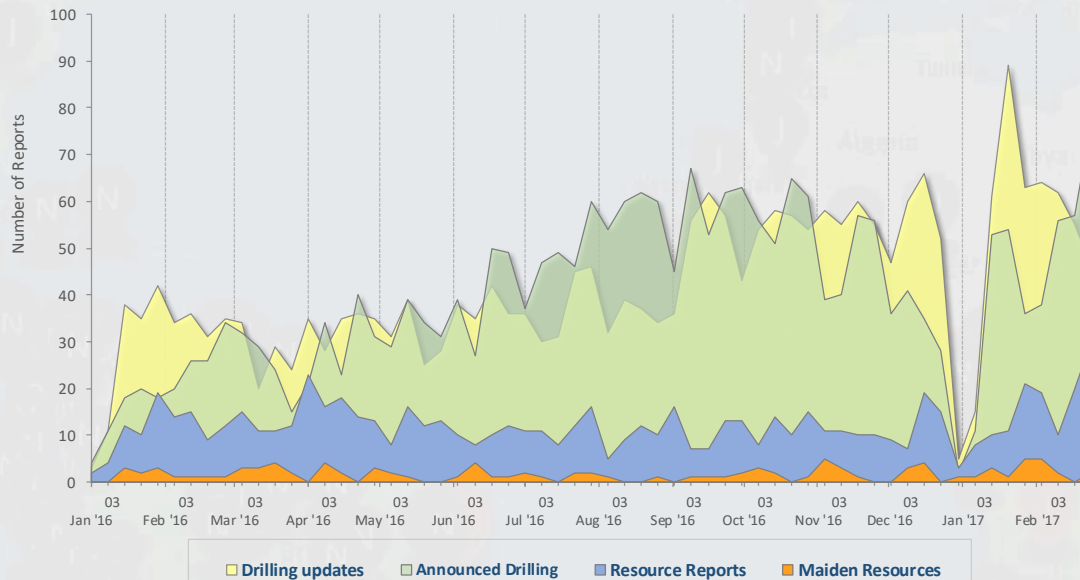
- **86 (↓-2)** New technical reports were published, of which **2 (↑1)** were amendments *(2 exploration reports were split into 2 and 3 markers respectively, 8 resource estimation reports were split into 2, 4, 5, 5, 7, 8, 10, and 11 markers respectively, all based on different project locations)*
- **30 (↑10)** Mineral Resources
- **2 (↑2)** Maiden Resources
- **46 (↓-9)** Exploration/Drilling reports
- **4** previously announced technical reports (NI 43-101) were filed this week on SEDAR *(3 resource estimations, 1 PEA)*
- **2 (↑2)** Environmental reports were published this week

↑↓ shows increase or decrease compared to last week's reporting



3 Trends

Resource Intelligence - Weekly report activity



Both announced drilling and resource reports are showing a clear upwards trend so far this year.

Exploration drilling updates are trending downwards although they still remain high.

4

Corrected Announcements Released This Week



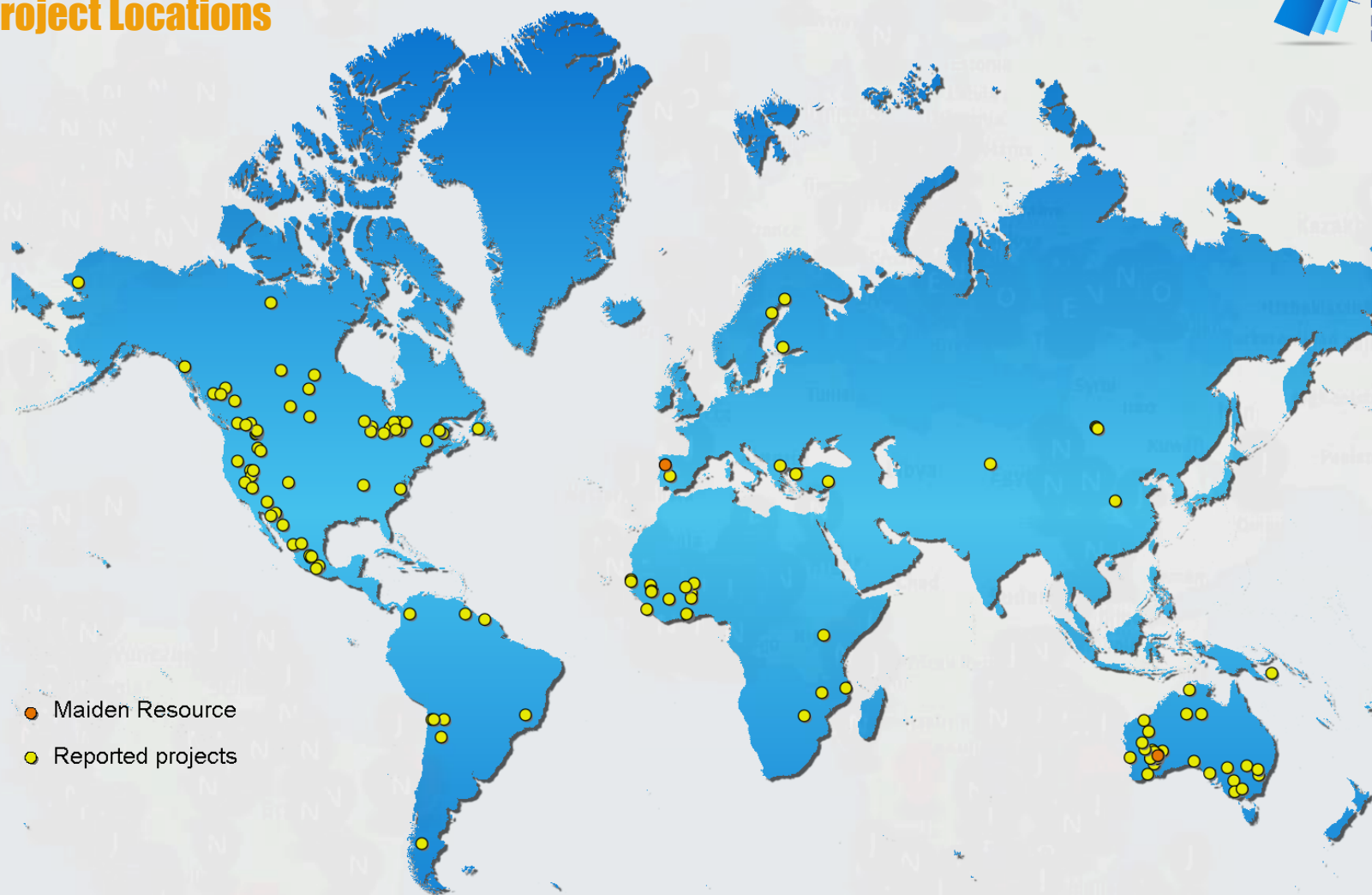
company	project	report type	original announcement date	share price change*		amended report release date	share price change*	
Puma Exploration Inc. (TSX-V)	Murray Brook	Resource Estimation	21st December 2016		8.3%	20th February 2017		0.0%
Lithium X Energy Corp. (TSX-V)	Sal de los Angeles	Resource Estimation	30th August 2016		-4.1%	24th February 2017		-2.0%

**between close of trade the day prior to the announcement and open of trade the day after the announcement date.*

This week there were two corrected reports released. Puma Exploration released an amended resource estimate report for the Murray Brook property and Lithium X Energy also released an amended resource estimate report for their Sal de los Angeles property.

5

Project Locations



63 (↑14) Projects are located in N. America, 30 (↓-4) in Oceania, 19 (↑9) in Africa, 9 (↑3) in Europe, 6 (↑1) in Asia, and 9 (↓-15) in S. America

Map does not include projects mentioned from announced drilling reports.

6 Project Commodities

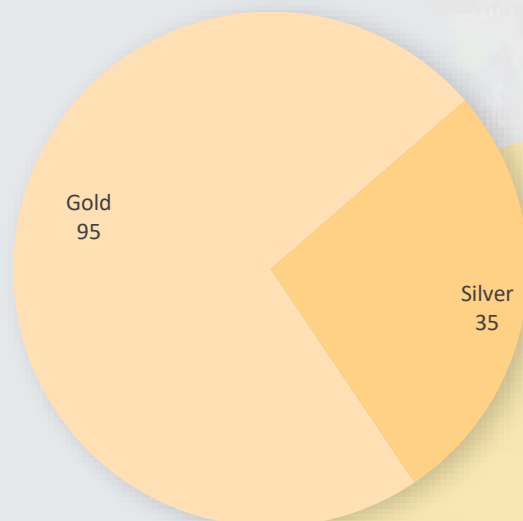
UP

Zircon	6
Lead	3
Antimony	3
Molybdenum	3
Gold	2
Potash	2
Coal	1
Bismuth	1
Boron	1
Diamonds	1
Phosphate	1
Silica	1
Vermiculite	1
Zeolite	1

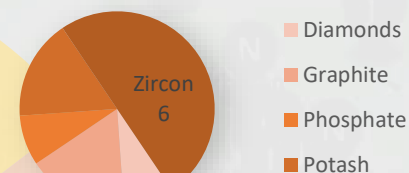
Down

Copper	-14
Silver	-7
Tungsten	-4
Zinc	-3
Iron	-2
Graphite	-2
Nickel	-1
Uranium	-1
Arsenic	-1
Barite	-1
Niobium	-1
Platinum	-1
Scandium	-1
Tin	-1

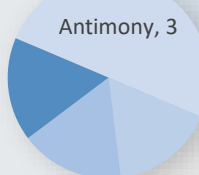
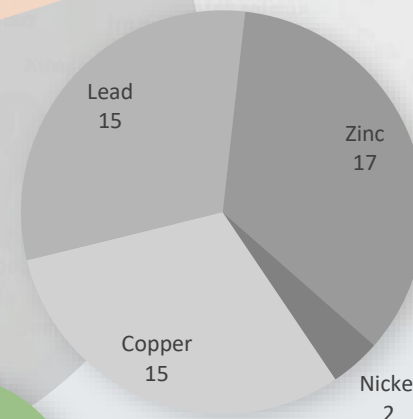
Precious Metals



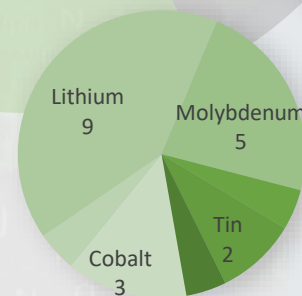
Industrial Minerals



Base Metals



Other



Other Metals

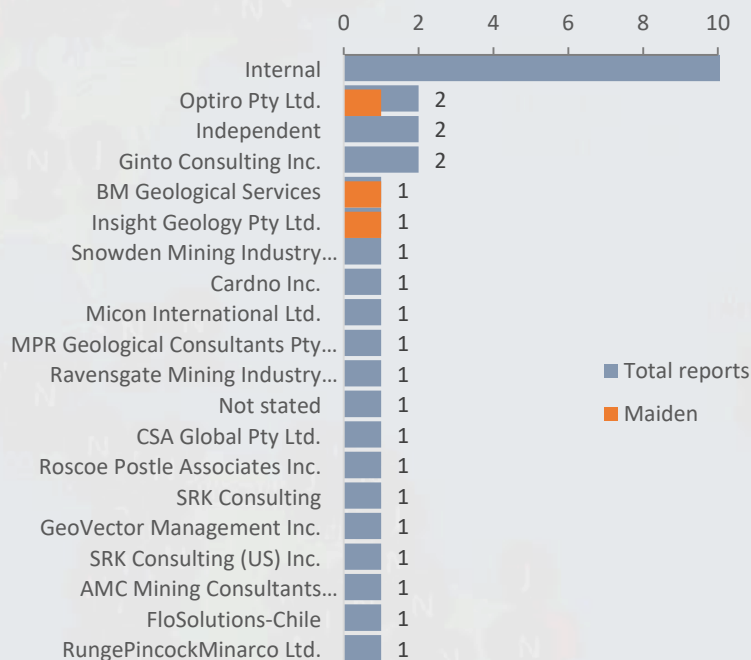
Iron
Tantalum
Uranium

Lithium posts yet another strong week with 9 projects reported.

Graphs do not include commodities mentioned in announced drilling reports.

Resource Estimation Report Authors

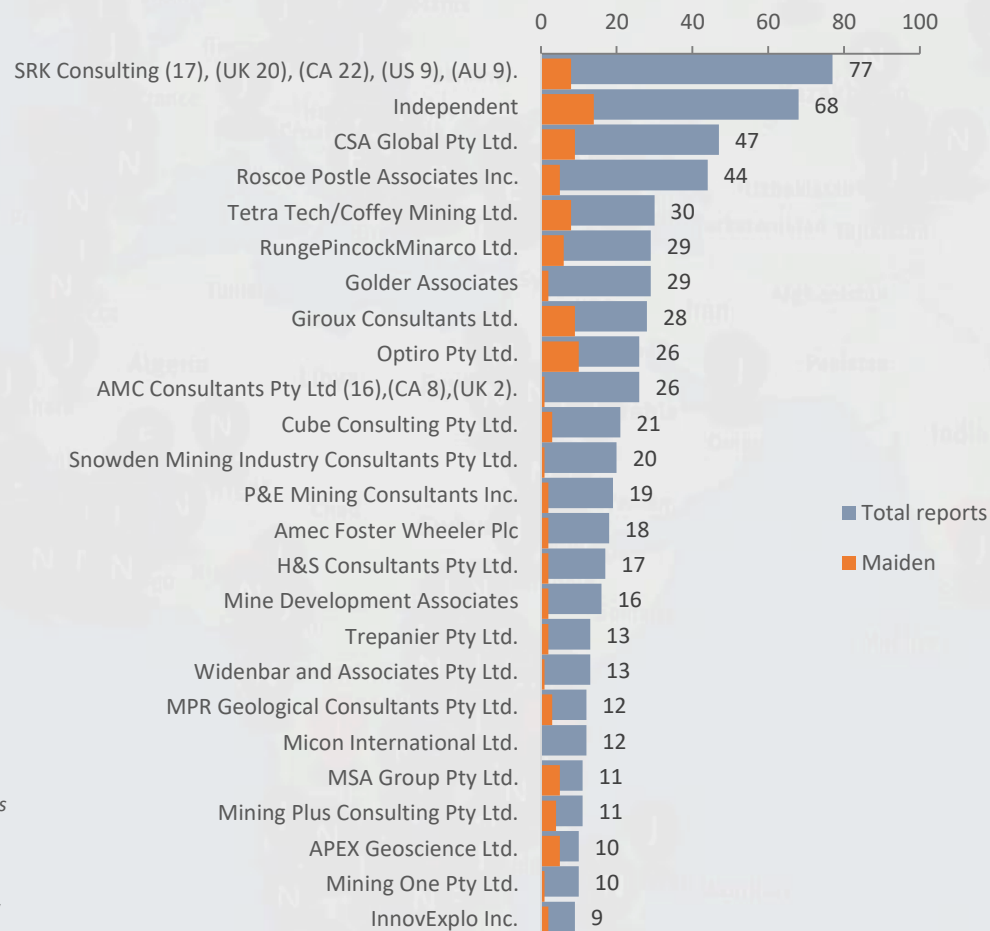
This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

We have recently adjusted our methodology for producing the above graphs. We now only count a resource author where the resource status is maiden/updated/upgraded. Previously we counted a resource author even if the resource status itself was unchanged.

Overall since Oct 2014

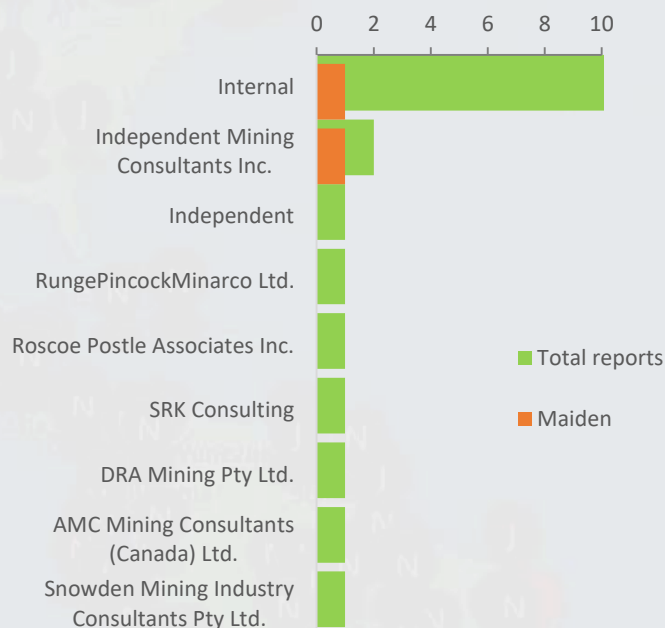


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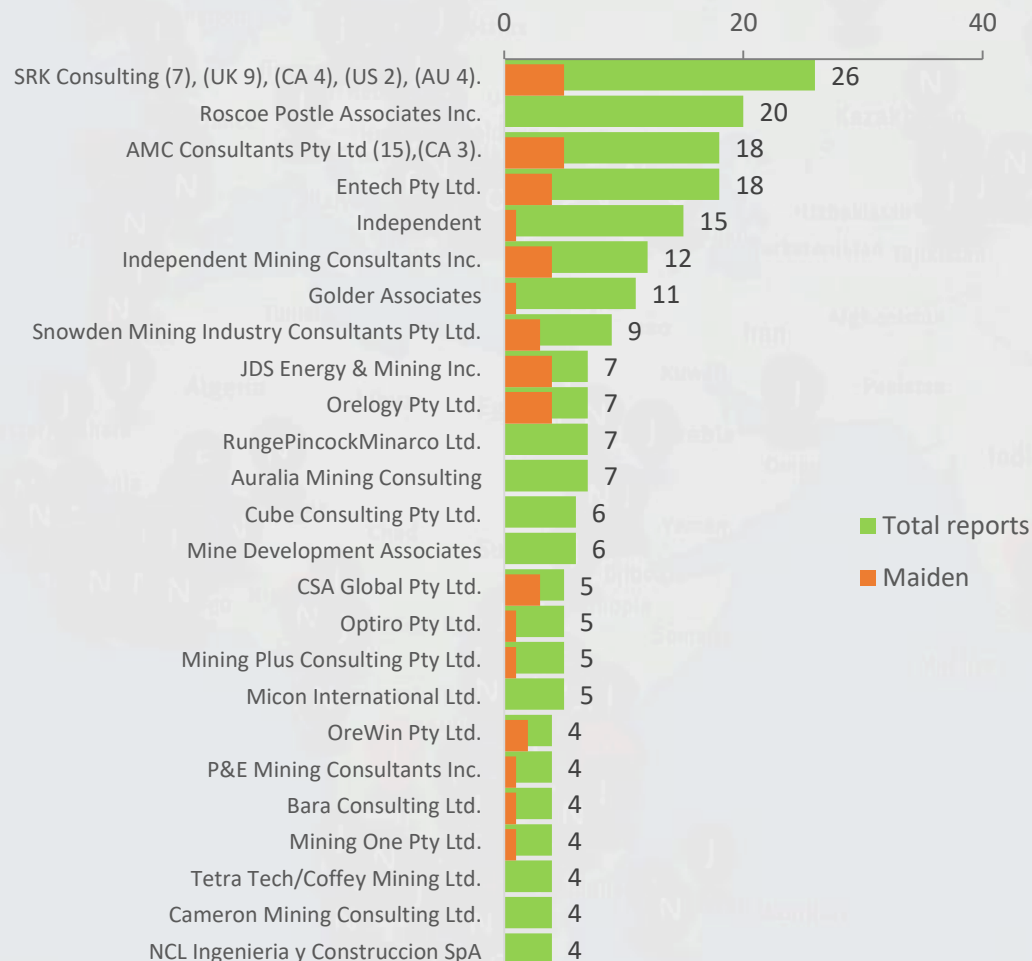
Reserve Estimation Report Authors

Overall since Oct 2014

This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.



Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Timmins Gold Corp. (TSX, NYSE MKT)	Ana Paulo	resource definition		23-Feb	AP-16-253	151.07m @ 8.98g/t Au, 6.52g/t Ag from 105.00m	 3.9%	1371
2		Integra Gold Corp. (TSX-V, OTCQX)	Lamaque	resource definition		22-Feb	TM-17-261	14.75m @ 71.61g/t Au from 140.2m	 5.1%	1056
3		Primero Mining Corp. (TSX, NYSE)	San Dimas	mining		22-Feb	VIC17-412	8.1m @ 56.9g/t Au, 3367g/t Ag from 321.7m	 -9.0%	858

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices of \$1,228.70/oz Au, \$17.89/oz Ag from <https://www.quandl.com/collections/markets/commodities>































Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Note that the intersections reported here are extracted directly from the public reports. No additional verification of true widths or handling of outliers has been carried out. This listing is based on the assumption that all public reports are presenting information in a transparent and balanced way. If you know that any of the results presented here do not show a transparent and balanced representation of the mineralisation, then please contact us.

North America reported some big Au/Ag hits this week! Timmins Gold is first with a wide Au-Ag hit from Ana Paulo in Mexico, Integra Gold reports a very impressive gold hit from Lamaque in Canada, and Primero Mining comes in third with a Au-Ag intercept from San Dimas in Mexico

Significant Drill Intersections of the Month to Date (February)

Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		UEX Corp. (TSX)	Christie Lake	exploration		14-Feb	CB-109	17.70m @ 11.46% U3O8 from 475.10m	 3.9%	2166
2		Arizona Mining Inc. (TSX)	Hermosa	resource definition		14-Feb	HDS-413	122.5m @ 71.23g/t Ag, 7.15%Pb, 12.75% Zn, 0.17% Cu from 537.9m	 9.2%	1853
3		Klondex Mines Ltd. (TSX, NYSE MKT)	Fire Creek	mining		8-Feb	FCU-0714	0.52m @ 3322.79g/t Au, 1775.14g/t Ag from 197.4m	 2.2%	1741
4		SolGold Plc (AIM)	Cascabel	exploration		2-Feb	CSD-16-018	1204m @ 0.46% Cu, 0.47g/t Au from 466m	 10.7%	1417
5		Timmins Gold Corp. (TSX, NYSE MKT)	Ana Paulo	resource definition		23-Feb	AP-16-253	151.07m @ 8.98g/t Au, 6.52g/t Ag from 105.00m	 3.9%	1371
6		Integra Gold Corp. (TSX-V, OTCQX)	Lamaque	resource definition		22-Feb	TM-17-261	14.75m @ 71.61g/t Au from 140.2m	 5.1%	1056
7		Hunt Mining Corp. (TSX-V)	Martha	exploration		9-Feb	PH-17-035	4m @ 28.6g/t Au, 15471g/t Ag	 30.8%	999
8		Primero Mining Corp. (TSX, NYSE)	San Dimas Mine	mining		22-Feb	VIC17-412	8.1m @ 56.9g/t Au, 3367g/t Ag	 -9.0%	858
9		Kinross Gold Corp. (TSX, NYSE)	Kupol	mining		15-Feb	KP16-1227	15.1m @ 49.06g/t Au, 78.70g/t Ag	 -0.4%	758
10		Midas Gold Corp. (TSX, OTCQX)	Stibnite	resource definition		23-Feb	MGI-17-421	216.7m @ 3.24g/t Au, 6.1g/t Ag, 0.3% Sb from 1.52m	 3.4%	721









































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Significant Drill Intersections of 2017 to Date

Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Kirkland Lake Gold Ltd. (TSX, OTCQX)	Fosterville	mining		17-Jan	UDH1817	15.15m @ 1429g/t Au from 345.55m	 5.6%	21649
2		Cordoba Minerals Corp. (TSX-V, OTCQX)	San Matias	resource definition	  	23-Jan	ACD036	5.00m @ 800.90g/t Au, 88.63g/t Ag, 3.65% Cu, 8.60% Zn from 112m	 37.6%	4069
3		UEX Corp. (TSX)	Christie Lake	exploration		14-Feb	CB-109	17.70m @ 11.46% U3O8 from 475.10m	 3.9%	2166
4		Paramount Gold Nevada Corp. (NYSE MKT)	Grassy Mountain	resource definition	 	30-Jan	GM16-02	43.0m @ 47.51g/t Au, 12.68g/t Ag from 166.12m	 0.0%	2051
5		Arizona Mining Inc. (TSX)	Hermosa	resource definition	  	12-Jan	HDS-396	159.7m @ 78.69g/t Ag, 6.87% Pb, 8.47% Zn, 0.40% Cu from 542.2m	 13.7%	1861
6		Klondex Mines Ltd. (TSX, NYSE MKT)	Fire Creek	mining	 	8-Feb	FCU-0714	0.52m @ 3322.79g/t Au, 1775.14g/t Ag from 197.4m	 2.2%	1741
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8		Timmins Gold Corp. (TSX, NYSE MKT)	Ana Paulo	resource definition	 	23-Feb	AP-16-253	151.07m @ 8.98g/t Au, 6.52g/t Ag from 105.00m	 3.9%	1371
9		Torex Gold Resources Inc. (TSX)	Morelos	mining	  	5-Jan	SST-01	3.4m @ 317.8g/t Au, 51.0g/t Ag, 1.6% Cu from 141.72m	 18.1%	1091
10		Integra Gold Corp. (TSX-V, OTCQX)	Lamaque	resource definition		22-Feb	TM-17-261	14.75m @ 71.61g/t Au from 140.2m	 5.1%	1056

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Click [here](#) for a summary table for all published reports for this week

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