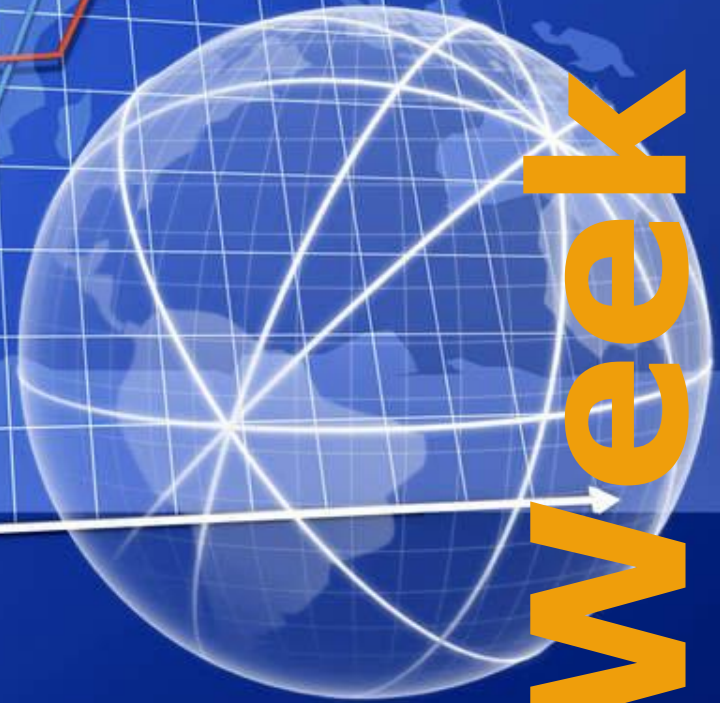


WEEKLY REPORT: RESOURCE REPORTING INTELLIGENCE

Week 42 (17th – 23rd October)

Week 42

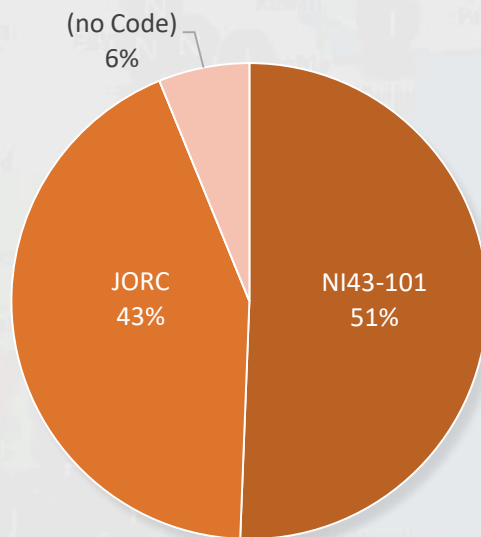
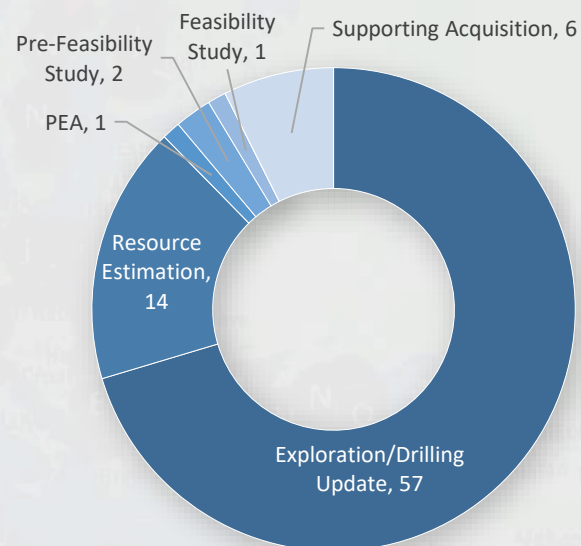


2 Summary

Week 42 overview:

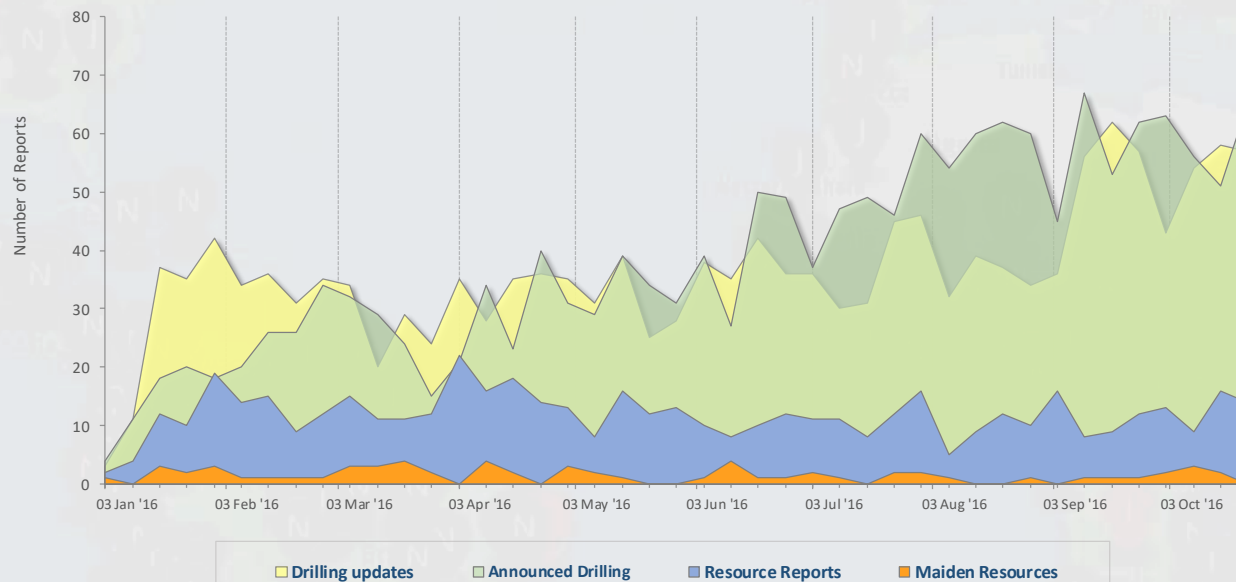
- 81 New technical reports were published, of which 2 (↑2) were amendments *(1 resource estimation report was split into 3 markers and 1 into 8 markers both based on different project locations)*
- 14 (↓-2) Mineral Resources
- 0 (↓-2) Maiden Resources
- 57 (↓-1) Exploration/Drilling reports
- No previously announced technical reports (NI 43-101) were filed this week on SEDAR
- 1 Environmental report was published this week

↑↓ shows increase or decrease compared to last week's reporting



3 Trends

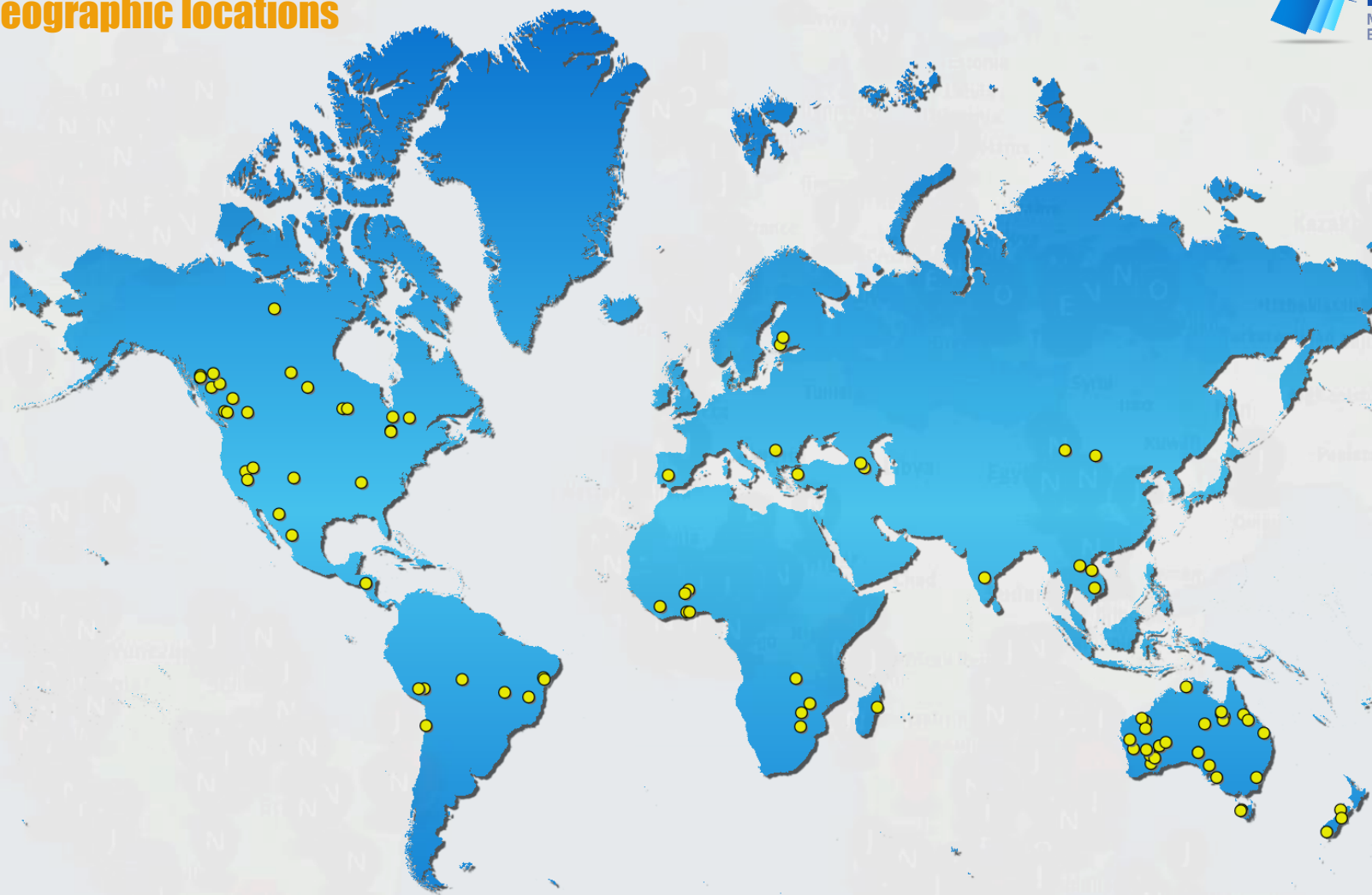
Resource Intelligence - Weekly report activity



Announced drilling is back up again after dipping slightly over the last few weeks. Drilling updates continue to remain strong and resource reports continue their reasonably steady trend. There were no maiden resources announced this week.

4

Geographic locations

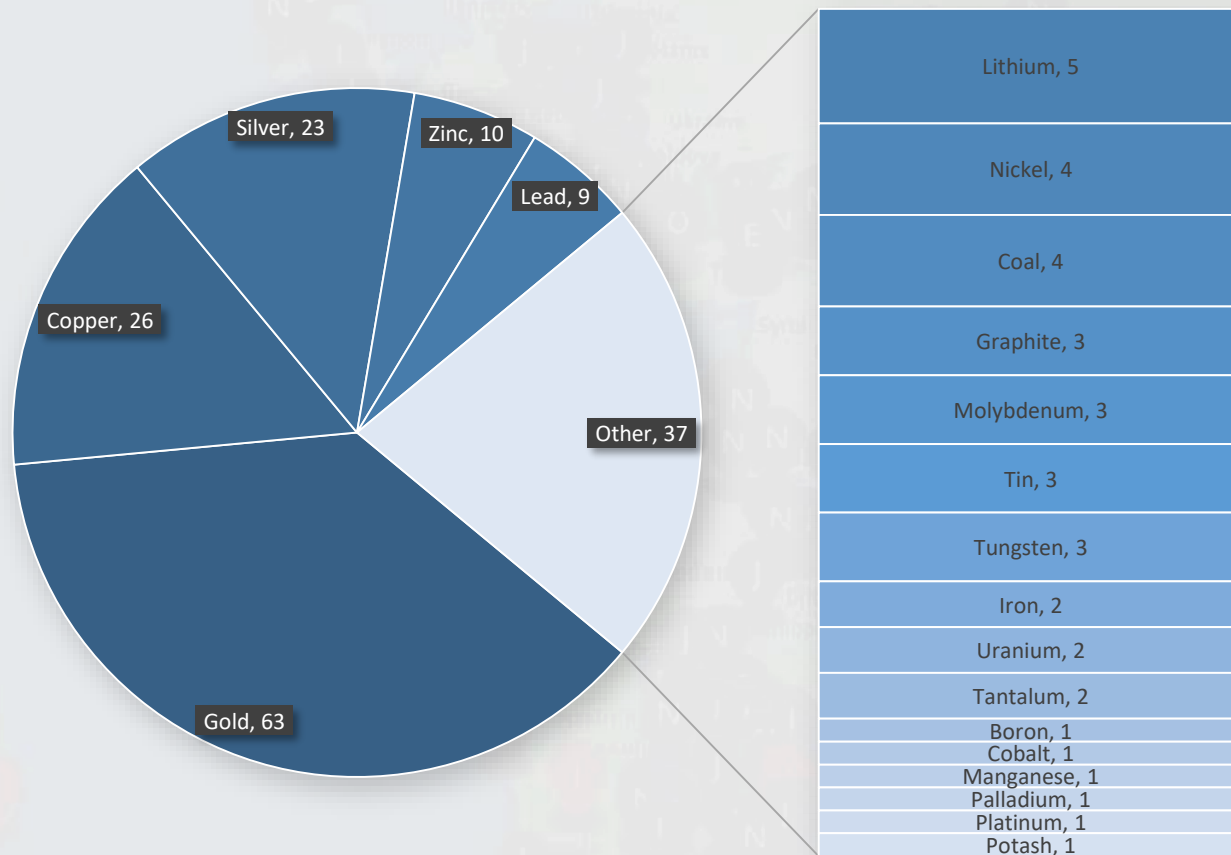


26 (↓-9) Projects are located in N. America, 32 (↓-1) in Oceania, 10 (↓-4) in Africa, 6 (↑4) in Europe, 7 (↑4) in Asia, and 9 (↑4) in S. America

5 Project Commodities

- 63 (↑2) Gold, 23 Silver, 26 (↑2) Copper, 10 (↓-4) Zinc, 9 (↓-1) Lead, 4 (↓-2) Nickel, 2 (↑1) Iron, 0 (↓-1) Rare Earth, 2 (↓-3) Uranium, and 4 (↑3) Coal.
- 0 (↓-1) Bismuth, 1 Boron, 1 (↓-4) Cobalt, 3 Graphite, 0 (↓-1) Kaolin, 5 (↓-1) Lithium, 1 (↑1) Manganese, 3 (↑2) Molybdenum, 1 (↑1) Palladium, 0 (↓-1) PGM, 0 (↓-1) Phosphate, 1 (↑1) Platinum, 1 (↑1) Potash, 1 (↑1) Rhodium, 2 (↑1) Tantalum, 0 (↓-1) Tellurium, 3 (↑3) Tin, 1 (↓-1) Titanium, 3 (↑3) Tungsten, 0 (↓-2) Vanadium, and 0 (↓-1) Zircon.

↑↓ shows increase or decrease
compared to last week's reporting



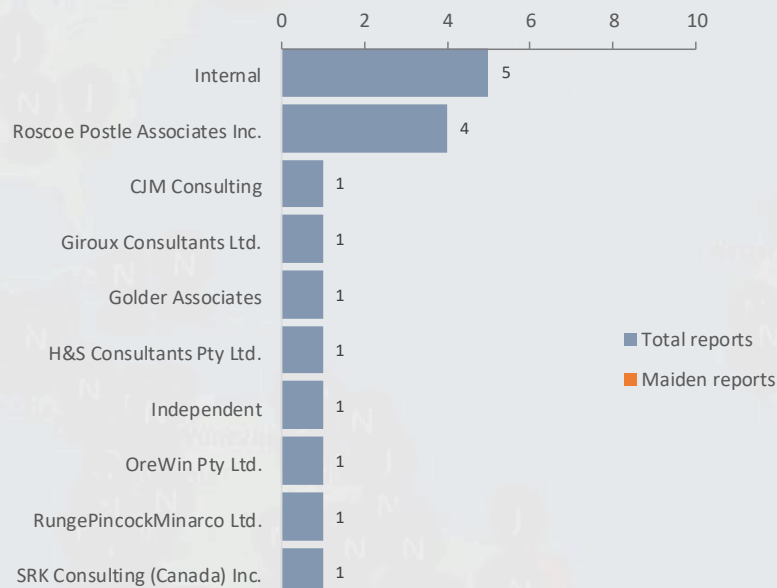
Tin shows increased activity this week with 3 projects reported.

6

Resource Estimation Report Authors

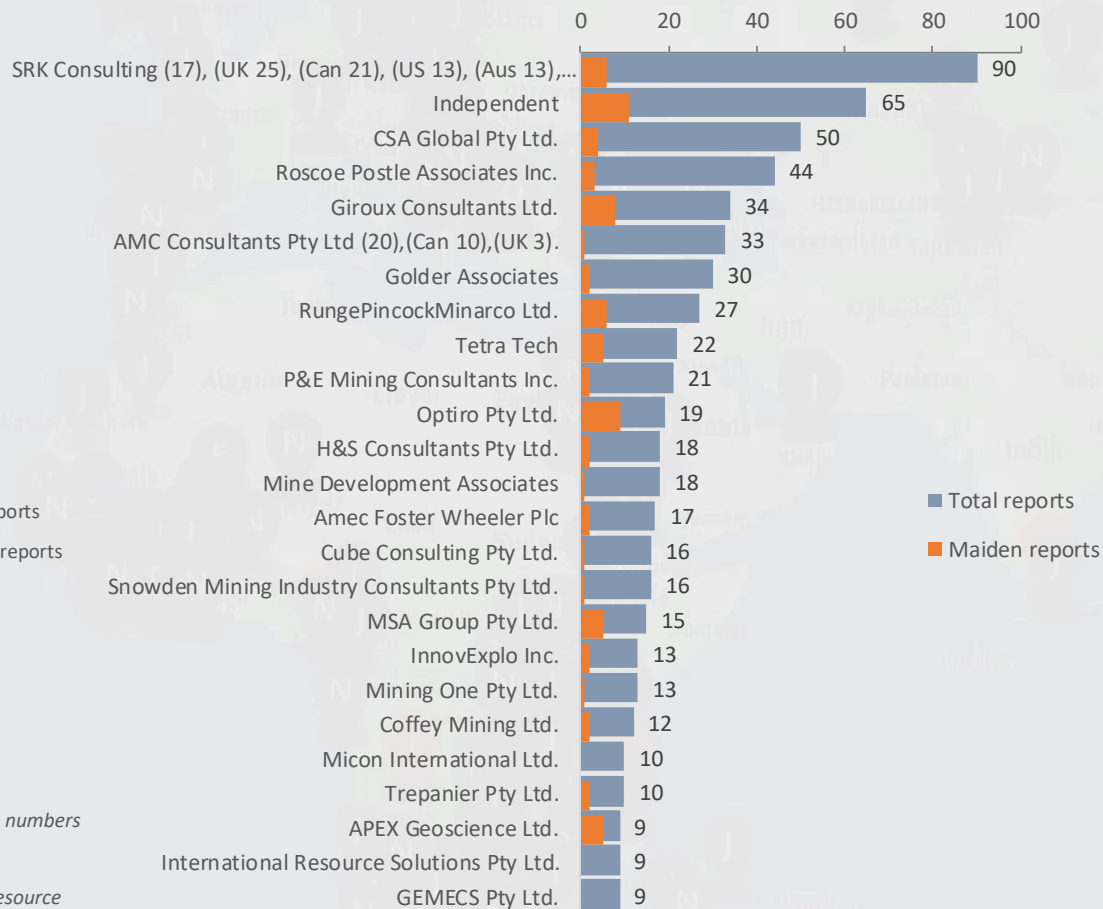
Overall since Oct 2014

This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

The above graphs refer only to the consulting company that produced the mineral resource estimate. Currently other consultancies involved (e.g. Overall report, Reserve, Metallurgy etc) are not included in the above statistics. We are currently working to include all.



Significant Drill Intersections of the Week



Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Nevsun Resources Ltd. (TSX, NYSE MKT)	Timok	resource definition		17-Oct	TC150078	300.0m @ 5.50% Cu, 3.32g/t Au from 445.0m	7.7%	2894
2		West African Resources Ltd. (TSX-V, ASX)	Tanlouka	resource definition		17-Oct	TAN16-DD055	16m @ 69.11g/t Au from 209m	3.3%	1106
3		Seabridge Gold Inc. (TSX, NYSE)	KSM	resource definition		18-Oct	IC-16-62	555.5m @ 0.83g/t Au, 0.24% Cu, 4.4g/t Ag from 353.5m	4.8%	649

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling price \$1,261.65/oz Au, \$17.65/oz Ag, \$4,665.00/t Cu from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Note that the intersections reported here are extracted directly from the public reports. No additional verification on true widths has been carried out. No verification on the handling of outliers has been carried out. This listing is based on the assumption that all public reports are presenting information in a transparent and balanced way. If you know that any of the results presented here do not show a transparent and balanced representation of the mineralisation, then please contact us.

Nevsun Resources is in first place this week with a massive Cu-Au intercept from Timok in Serbia, a hit that is in the top 10 for 2016. West African Resources comes in second with a big gold hit from Tanlouka and in third place is Seabridge Gold with a wide Au-Cu-Ag hit from KSM.

8

Significant Drill Intersections of the Month to Date (October)



Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		NexGen Energy Ltd. (TSX, OTCQX)	Rook 1	resource definition		03-Oct	AR-16-93c2	53.0m @ 5.27% U3O8 from 452.5m	-6.0%	3608
2		Nevsun Resources Ltd. (TSX, NYSE MKT)	Timok	resource definition		17-Oct	TC150078	300.0m @ 5.50% Cu, 3.32g/t Au from 445.0m	7.7%	2894
3		Fission Uranium Corp. (TSX, OTCQX, FWB)	Patterson Lake South	resource definition		12-Oct	PLS16-500	27.00m @ 5.00wt% U3O8 from 86.00m	1.7%	1817
4		Beadell Resources Ltd. (ASX)	Tucano	mining		10-Oct	GCRC19535	28m @ 47.35g/t Au from 31m	14.1%	1326
5		West African Resources Ltd. (TSX-V, ASX)	Tanlouka	resource definition		17-Oct	TAN16-DD055	16m @ 69.11g/t Au from 209m	3.3%	1106
6		Arizona Mining Inc. (TSX)	Hermosa	resource definition		11-Oct	HDS-374	122.7m @ 63.76g/t Ag, 6.19% Pb, 7.30% Zn, 0.10% Cu from 712.9m	2.4%	1014
7		UEX Corp. (TSX)	Christie Lake	exploration		14-Oct	CB-102	11.9m @ 4.23% eU3O8 from 530.15m	2.6%	677
8		Seabridge Gold Inc. (TSX, NYSE)	KSM	resource definition		18-Oct	IC-16-62	555.5m @ 0.83g/t Au, 0.24% Cu, 4.4g/t Ag from 353.5m	4.8%	649
9		Richmont Mines Inc. (TSX, NYSE MKT)	Island Gold Mine	mining		12-Oct	620-517-44	16.46m @ 37.03g/t Au from 313.74m	4.6%	610
10		Musgrave Minerals Ltd. (ASX)	Cue	resource definition		10-Oct	16MORC026	21m @ 21.5g/t Au from 157m	7.5%	452

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

9

Significant Drill Intersections of 2016 to Date



Common commodities:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		NexGen Energy Ltd. (TSX-V)	Rook 1	resource definition		08-Mar	AR-16-63c2	92.0m @ 13.51% U3O8 from 458.0m	2.1%	22804
2		Pretium Resources Inc. (TSX, NYSE)	Brucejack	resource definition		12-May	VU-722	16.0m @ 1160.77g/t Au, 671.85g/t Ag from 165m	2.3%	18717
3		Newmarket Gold Inc. (TSX)	Fosterville	mining		12-Apr	UDH1501	12.5m @ 500.7g/t Au from 284.35m	-4.1%	6259
4		Northern Star Resources Ltd. (ASX)	Kanowna Belle	mining		28-Jul	KDU3397	47.9m @ 83.1 g/t Au from 308.1m	8.7%	3980
5		Burey Gold Ltd. (ASX)	Giro	exploration		24-Jun	DM-RC003	15m @ 255.6g/t Au from 15m	72.2%	3834
6		Mariana Resources Ltd. (AIM)	Hot Maden	resource definition		05-Jul	HTD-62	95.5m @ 32.1g/t Au, 3.30% Cu from 36.5m	13.5%	3418
7		Fission Uranium Corp. (TSX, OTCQX, FWB)	Patterson Lake South	resource definition		31-Mar	PLS15-455	44.0m @ 4.08% U3O8 from 88.0m	0.0%	3406
8		Wesdome Gold Mines Ltd. (TSX)	Kiena	mining		24-Aug	U-6125	14.25m @ 223.12g/t Au from 695.05m	12.6%	3179
9		Northern Star Resources Ltd. (ASX)	Jundee	mining		30-Jun	WSG4724	0.8m @ 3932.9 g/t Au from 121.0m	0.2%	3146
10		Nevsun Resources Ltd. (TSX, NYSE MKT)	Timok	resource definition		17-Oct	TC150078	300.0m @ 5.50% Cu, 3.32g/t Au from 445.0m	7.7%	2894

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices for that week sourced from <https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in this table to avoid the same project being ranked multiple times.

Click [here](#) for a summary table for all published reports for this week

intel.rscmme.com