

## WEEKLY REPORT: RESOURCE REPORTING INTELLIGENCE

Week 20 (15<sup>th</sup> – 21<sup>st</sup> May 2017)

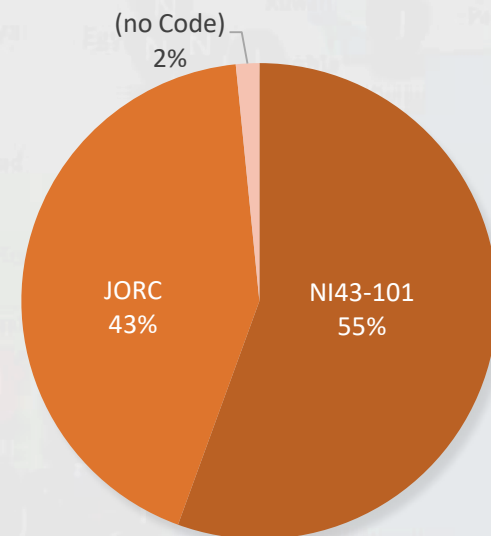
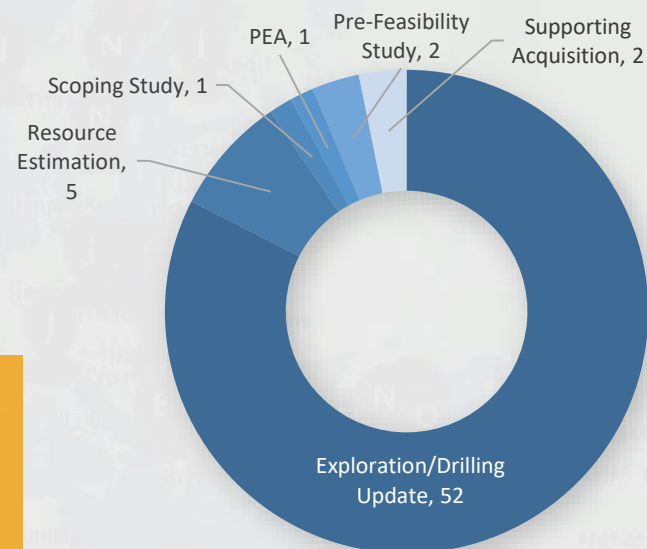
**Week 20**

## 2 Summary

### Week 20 overview:

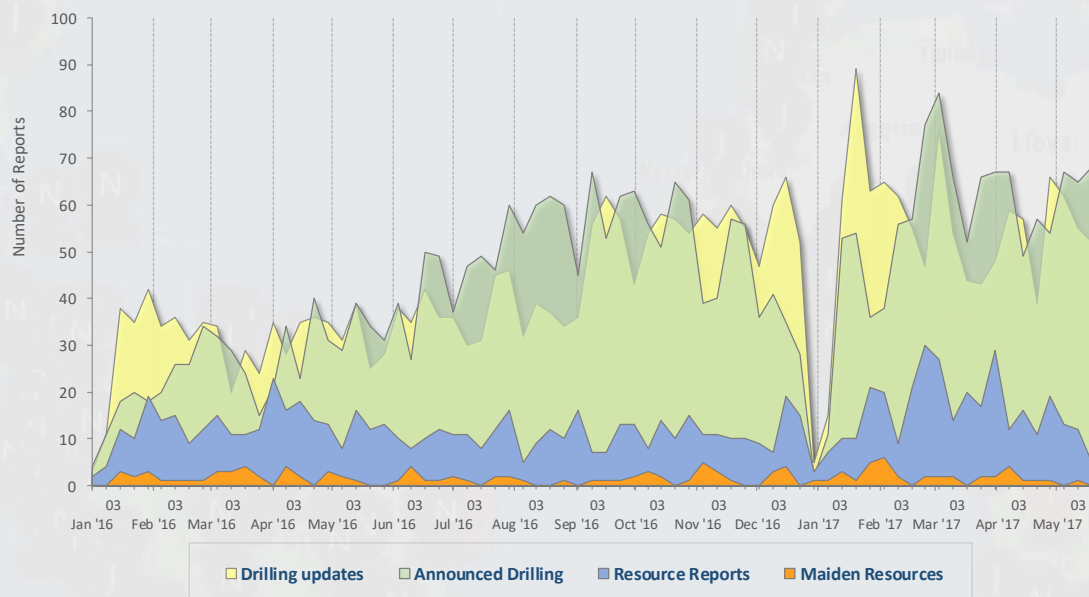
- 63 (↓-13) New technical reports were published, of which 1 was an amendment
- 5 (↓-7) Mineral resources
- 0 (↓-1) Maiden resources
- 52 (↓-3) Exploration/drilling reports
- 8 previously announced technical reports (NI 43-101) were filed this week on SEDAR (3 resource estimations, 2 PEAs, 3 PFS)
- 2 (↑1) Environmental reports were published this week

↑↓ shows increase or decrease compared to last week's reporting



### 3 Trends

Resource Intelligence - Weekly report activity





No dramatic changes are noticeable this week although both exploration drilling updates and resource reports continue on their recent decline.

## 4

## Corrected Announcements Released This Week



company	project	report type	original report release date	share price change*	corrected report release date	share price change*
<b>Copper Fox Metals Inc.</b> (TSX-V)	<b>Van Dyke</b>	Supporting Acquisition	25-Nov-15	 n/a	19-May-17	 n/a

*\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.*

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## Project Locations



**26 (↓-3) Projects are located in N. America, 19 (↓-7) in Oceania, 12 (↑4) in Africa, 1 (↓-5) in Europe, 0 (↓-3) in Asia, and 7 (↑2) in S. America**

*Map does not include projects mentioned from announced drilling reports.*



# 6 Project Commodities

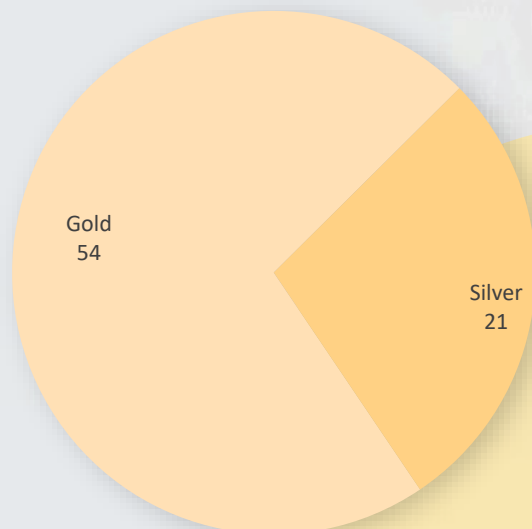
## Up

Silver	6
Arsenic	3
Molybdenum	3
Gold	2
Antimony	2
Bismuth	1
Diamonds	1

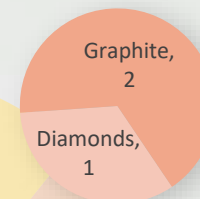
## Down

Zinc	-4
Cobalt	-4
Lead	-3
Iron	-3
Tin	-3
Nickel	-2
Uranium	-2
Silica	-2
Coal	-1
Aluminium	-1
Manganese	-1
Palladium	-1
Phosphate	-1
Platinum	-1
Sulphur	-1
Tantalum	-1
Zircon	-1

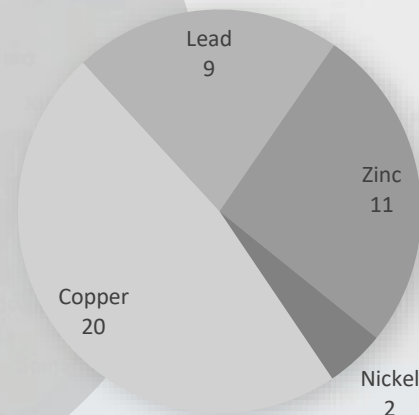
### Precious Metals



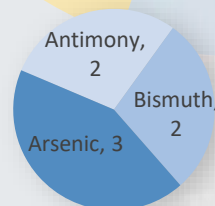
### Industrial Minerals



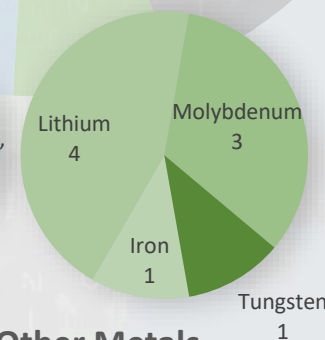
### Base Metals



### Other



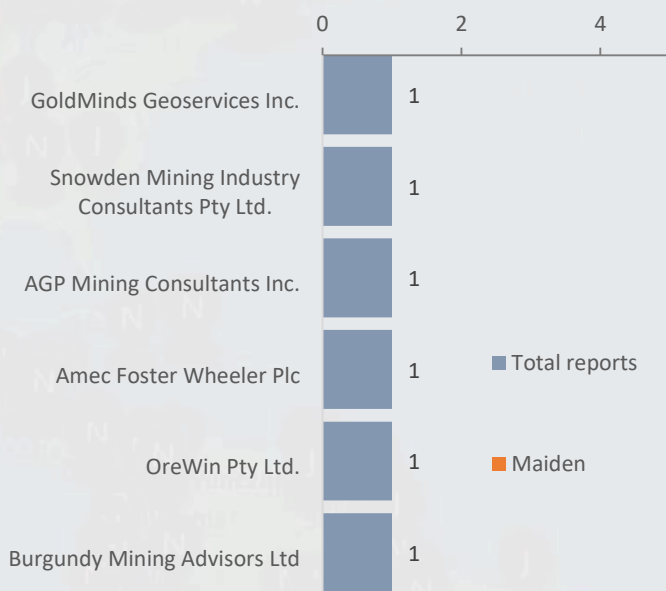
### Other Metals



Graphs do not include commodities mentioned in announced drilling reports.

## Resource Estimation Report Authors

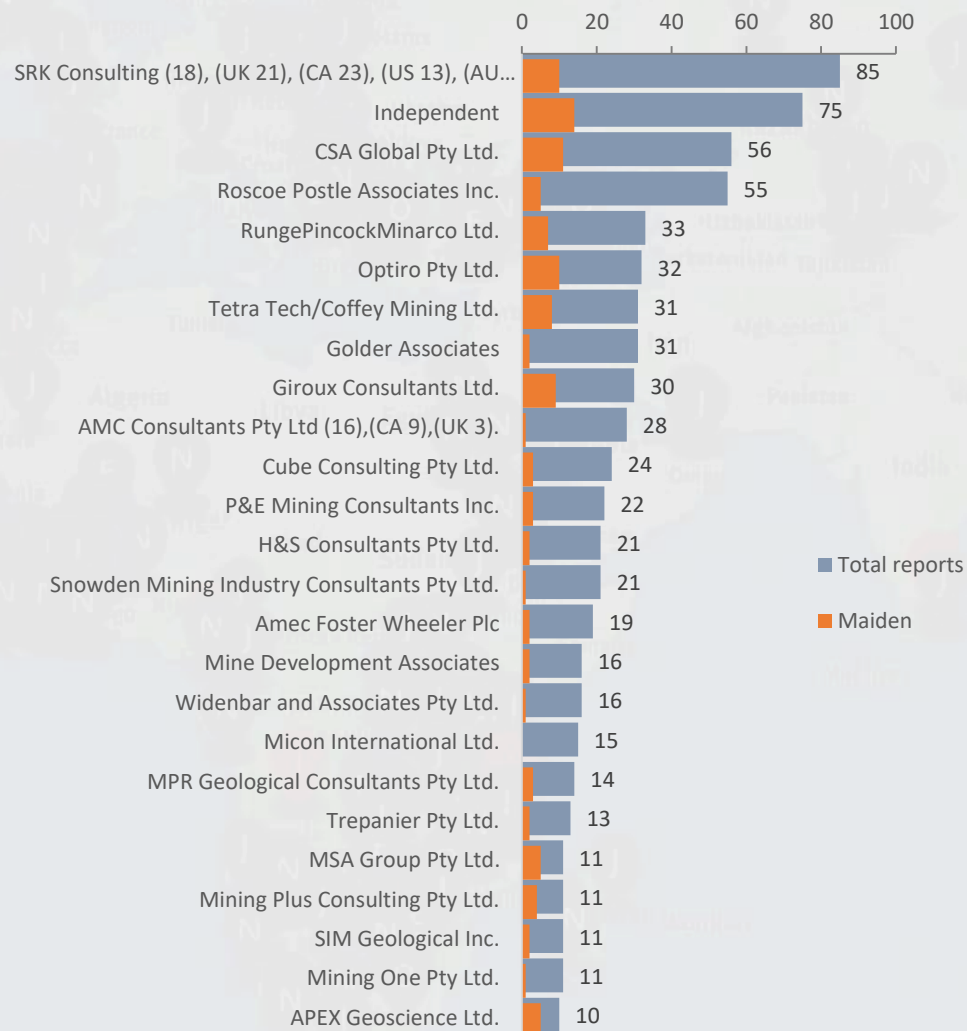
### This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

We have recently adjusted our methodology for producing the above graphs. We now only count a resource author where the resource status is maiden/updated/upgraded. Previously we counted a resource author even if the resource status itself was unchanged.

### Overall since Oct 2014



# 8

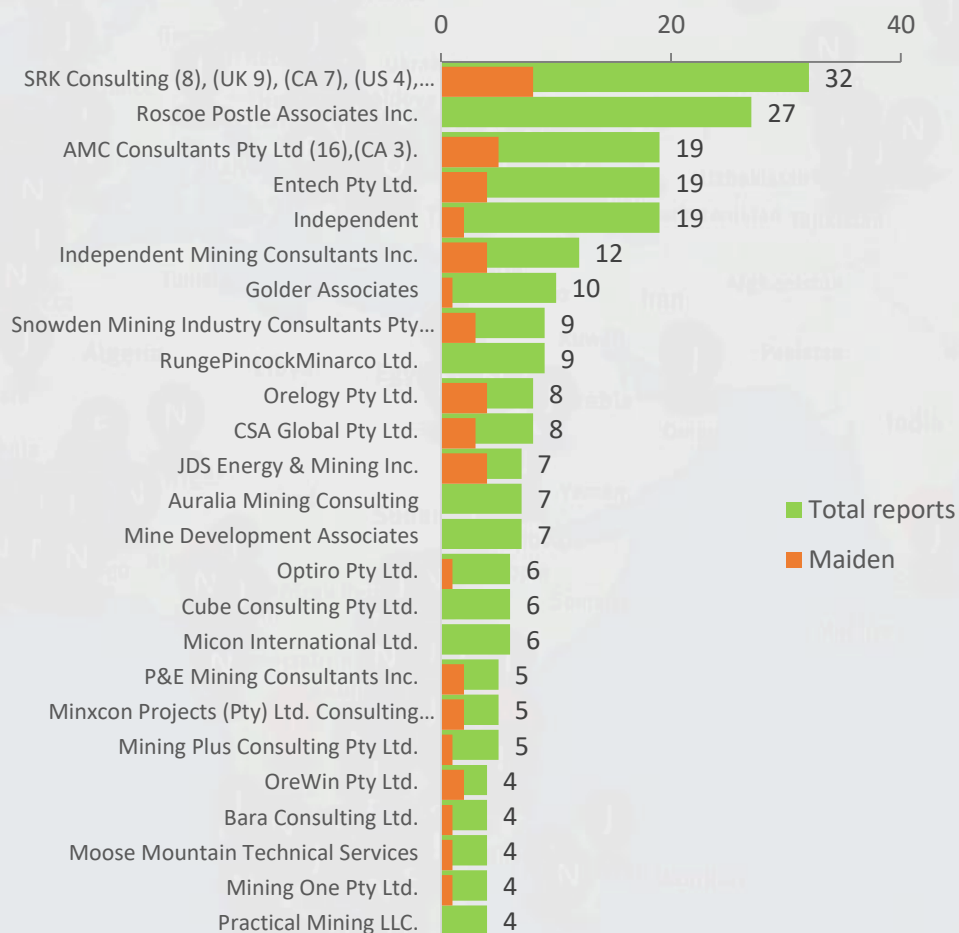
## Reserve Estimation Report Authors

Overall since Oct 2014

This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.





## Significant Drill Intersections of the Week



### ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		<b>West African Resources Ltd.</b> (TSX-V, ASX)	<b>Sanbrado</b>	resource definition		15-May	TAN17-DD109	29.5m @ 20.67g/t Au from 349.5m	8.0%	<b>610</b>
2		<b>Cardinal Resources Ltd.</b> (ASX)	<b>Namdini</b>	resource definition		18-May	NMDD065	150m @ 2.3g/t Au	12.2%	<b>345</b>
3		<b>Gold Road Resources Ltd.</b> (ASX)	<b>North Yamarna</b>	resource definition		15-May	17DHRC0060	64m @ 3.73g/t Au from 79m	-1.5%	<b>239</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

### TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		<b>West African Resources Ltd.</b> (TSX-V, ASX)	<b>Sanbrado</b>	resource definition		15-May	TAN17-DD109	29.5m @ 20.67g/t Au from 349.5m	8.0%	<b>610</b>
2		<b>IAMGOLD Corp.</b> (TSX, NYSE)	<b>Saramacca</b>	exploration		15-May	SMDD17-110	76.6m @ 7.74g/t Au from 0.9m	2.3%	<b>593</b>
3		<b>Arizona Mining Inc.</b> (TSX)	<b>Hermosa</b>	resource definition		18-May	HDS-437	37.2m @ 333.74g/t Ag, 6.47% Pb, 6.4% Zn, 0.6% Cu from 925m	0.0%	<b>477</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices \$1,234.05/oz Au, \$16.72/oz Ag, \$2,082.00/t Pb, \$2,516.00/t Zn, \$5,583.00/t Cu from

<https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in each table to avoid the same project being ranked multiple times.

Note that the intersections reported here are extracted directly from the public reports. No additional verification of true widths or handling of outliers has been carried out. This listing is based on the assumption that all public reports are presenting information in a transparent and balanced way. If you know that any of the results presented here do not show a transparent and balanced representation of the mineralisation, then please contact us.

## Significant Drill Intersections of the Month to Date (May)



### ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		<b>Saracen Mineral Holdings Ltd.</b> (ASX)	<b>Carosue Dam</b>	mining		1-May	KRGC414	32.6m @ 24.5g/t Au from 146.5m	0.5%	<b>799</b>
2		<b>West African Resources Ltd.</b> (TSX-V, ASX)	<b>Sanbrado</b>	resource definition		15-May	TAN17-DD109	29.5m @ 20.67g/t Au from 349.5m	8.0%	<b>610</b>
3		<b>Lion One Metals Ltd.</b> (ASX, OTCQX, FSE, TSX-V)	<b>Tuvatu</b>	resource definition		9-May	TUDDH 406	8.41m @ 71.41g/t Au from 96.10m	4.3%	<b>601</b>
4		<b>Pantoro Ltd.</b> (ASX)	<b>Halls Creek</b>	mining		8-May	NUD17031	2.7m @ 218.8g/t Au from 134m	5.4%	<b>591</b>
5		<b>Echo Resources Ltd.</b> (ASX)	<b>Bronzewing</b>	resource definition		1-May	ORC007	49m @ 9.43g/t Au from 29m	-2.9%	<b>462</b>

\*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

### TSX/TSX-V Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		<b>Kirkland Lake Gold Ltd.</b> (TSX, OTCQX)	<b>Fosterville</b>	mining		3-May	UDH1970	16m @ 404g/t Au from 113.2m	-0.9%	<b>6464</b>
2		<b>Osisko Mining Inc.</b> (TSX)	<b>Windfall Lake</b>	resource definition		3-May	OSK-W-17-820	2.5m @ 936g/t Au from 616.5m	1.6%	<b>2340</b>
3		<b>Silver Standard Resources Inc.</b> (NASDAQ, TSX)	<b>Seabee Gold Operation</b>	mining		1-May	SUG-17-015	1.6m @ 1004.74g/t Au from 235.2m	-2.2%	<b>1608</b>
4		<b>Mariana Resources Ltd.</b> (AIM, TSX-V)	<b>Hot Maden</b>	resource definition		9-May	HTD-109	75m @ 17.2g/t Au, 1.89% Cu from 212m	-0.6%	<b>1488</b>
5		<b>Energy Fuels Inc.</b> (TSX, NYSE MKT)	<b>Canyon Mine</b>	resource definition		11-May	43	36.58m @ 0.81% U3O8, 11.95% Cu from 4.88m	-0.9%	<b>983</b>

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## Significant Drill Intersections of 2017 to Date



## ASX:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		<b>Xanadu Mines Ltd.</b> (ASX)	Kharmagtai	resource definition		29-Mar	KHDDH394	646m @ 0.51% Cu, 0.87g/t Au from 16m	 9.5%	<b>1034</b>
2		<b>Saracen Mineral Holdings Ltd.</b> (ASX)	Carosue Dam	mining		1-May	KRGC414	32.6m @ 24.5g/t Au from 146.5m	 0.5%	<b>799</b>
3		<b>Amani Gold Ltd.</b> (ASX)	Giro	exploration		10-Apr	GRRC217	105m @ 7.33g/t Au from 6m	 8.8%	<b>770</b>
4		<b>OceanaGold Corp.</b> (TSX, ASX, NZX)	Waihi	mining		30-Mar	GT1035	1.6m @ 426g/t Au, 856g/t Ag from 95.8m	 -0.8%	<b>701</b>
5		<b>MacPhersons Resources Ltd.</b> (ASX, TSX)	Nimbus-Boorara	resource definition		14-Feb	BODH 025	163m @ 4.29g/t Au from 28m	 47.4%	<b>699</b>
6		<b>Independence Group NL</b> (ASX)	Jaguar	mining		16-Feb	16TMDD011	59.2m @ 9.5% Zn, 0.6% Cu, 0.4% Pb, 140g/t Ag, 0.4g/t Au from 267.3m	 2.1%	<b>631</b>
7		<b>Kin Mining NL</b> (ASX)	Leonora	resource definition		8-Mar	EL17RC003	3m @ 209g/t Au from 0m	 2.5%	<b>627</b>
8		<b>West African Resources Ltd.</b> (TSX-V, ASX)	Sanbrado	resource definition		15-May	TAN17-DD109	29.5m @ 20.67g/t Au from 349.5m	 8.0%	<b>610</b>
9		<b>Lion One Metals Ltd.</b> (ASX, OTCQX, FSE, TSX-V)	Tuvatu	resource definition		9-May	TUDDH 406	8.41m @ 71.41g/t Au from 96.10m	 4.3%	<b>601</b>
10		<b>Pantoro Ltd.</b> (ASX)	Halls Creek	mining		8-May	NUD17031	2.7m @ 218.8g/t Au from 134m	 5.4%	<b>591</b>



























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# Significant Drill Intersections of 2017 to Date

## TSX/TSX-V:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		<b>Kirkland Lake Gold Ltd.</b> (TSX, OTCQX)	<b>Fosterville</b>	mining		17-Jan	UDH1817	15.15m @ 1429g/t Au from 345.55m	 5.6%	<b>21649</b>
2		<b>Cordoba Minerals Corp.</b> (TSX-V, OTCQX)	<b>San Matias</b>	resource definition		23-Jan	ACD036	5.00m @ 800.90g/t Au, 88.63g/t Ag, 3.65% Cu, 8.60% Zn from 112m	 37.6%	<b>4069</b>
3		<b>Nevsun Resources Ltd.</b> (TSX, NYSE MKT)	<b>Timok</b>	resource definition		27-Feb	TC160130	256.3m @ 6.0% Cu, 3.79g/t Au from 438.8m	 -1.4%	<b>3239</b>
4		<b>IAMGOLD Corp.</b> (TSX, NYSE)	<b>Saramacca</b>	exploration		29-Mar	SMDD17-077	60.5m @ 40.91g/t Au from 14.5m	 2.3%	<b>2475</b>
5		<b>Osisko Mining Inc.</b> (TSX)	<b>Windfall Lake</b>	resource definition		3-May	OSK-W-17-820	2.5m @ 936g/t Au from 616.5m	 1.6%	<b>2340</b>
6		<b>Leagold Mining Corp.</b> (TSX)	<b>Los Filos</b>	mining		12-Apr	BD-02-16	85.90m @ 25.3g/t Au from 585.15m	 16.9%	<b>2173</b>
7		<b>UEX Corp.</b> (TSX)	<b>Christie Lake</b>	exploration		14-Feb	CB-109	17.70m @ 11.46% U3O8 from 475.10m	 3.9%	<b>2166</b>
8		<b>Arizona Mining Inc.</b> (TSX)	<b>Hermosa</b>	resource definition		12-Jan	HDS-396	159.7m @ 78.69g/t Ag, 6.87% Pb, 8.47% Zn, 0.40% Cu from 542.2m	 13.7%	<b>1861</b>
9		<b>Klondex Mines Ltd.</b> (TSX, NYSE MKT)	<b>Fire Creek</b>	mining		8-Feb	FCU-0714	0.52m @ 3322.79g/t Au, 1775.14g/t Ag from 197.4m	 2.2%	<b>1741</b>
10		<b>Silver Standard Resources Inc.</b> (NASDAQ, TSX)	<b>Seabee Gold Operation</b>	mining		1-May	SUG-17-015	1.6m @ 1004.74g/t Au from 235.2m	 -2.2%	<b>1608</b>

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Click [here](https://intel.rscmme.com) for a summary table for all published reports for this week  
[intel.rscmme.com](https://intel.rscmme.com)