

WEEKLY REPORT: RESOURCE REPORTING INTELLIGENCE

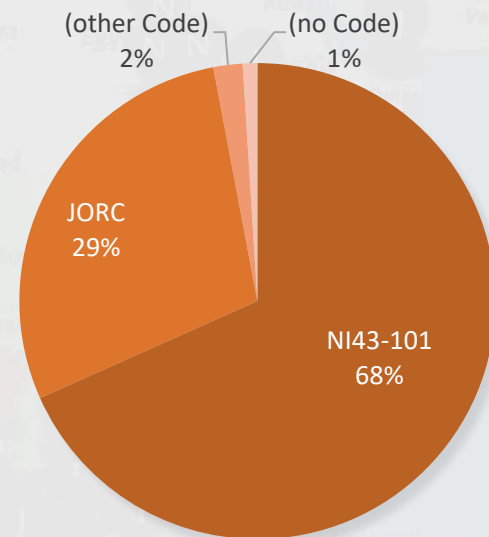
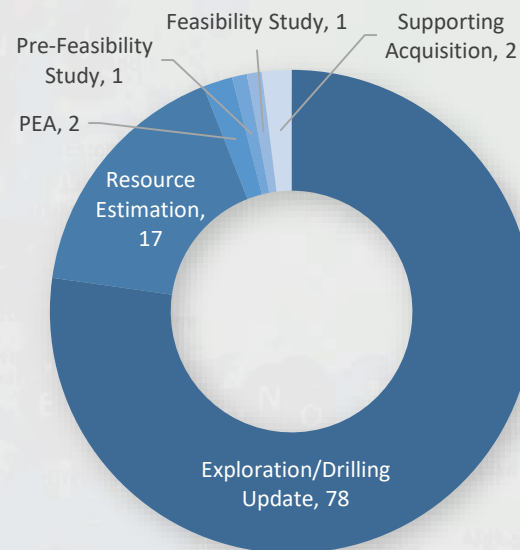
Week 37 (11th – 17th September 2017)

Week 37

2 Summary

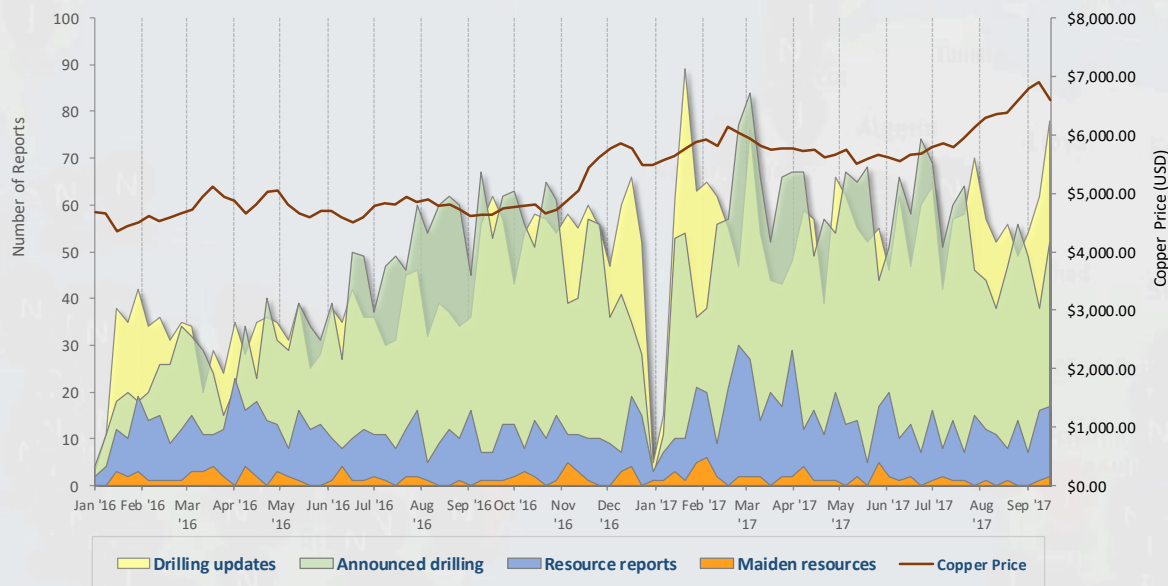
Week 37 overview:	Number	Change
New technical reports published	101	(↑13)
Amended	0	(↓-1)
Clarified	1	(↓-1)
Mineral resources	17	(↑1)
Maiden resources	2	(↑1)
Exploration/drilling updates	78	(↑16)
Previously announced technical reports	5	(↑3)
Environmental reports	1	(↑1)

↑↓ shows increase or decrease compared to last week's reporting



3 Trends

Resource Intelligence - Weekly Report Activity



All report types increased this week. In particular, exploration drilling updates spiked and hit a level not seen since January this year.

Announced drilling, resource reports, and maiden resources all continue to remain relatively range-bound.

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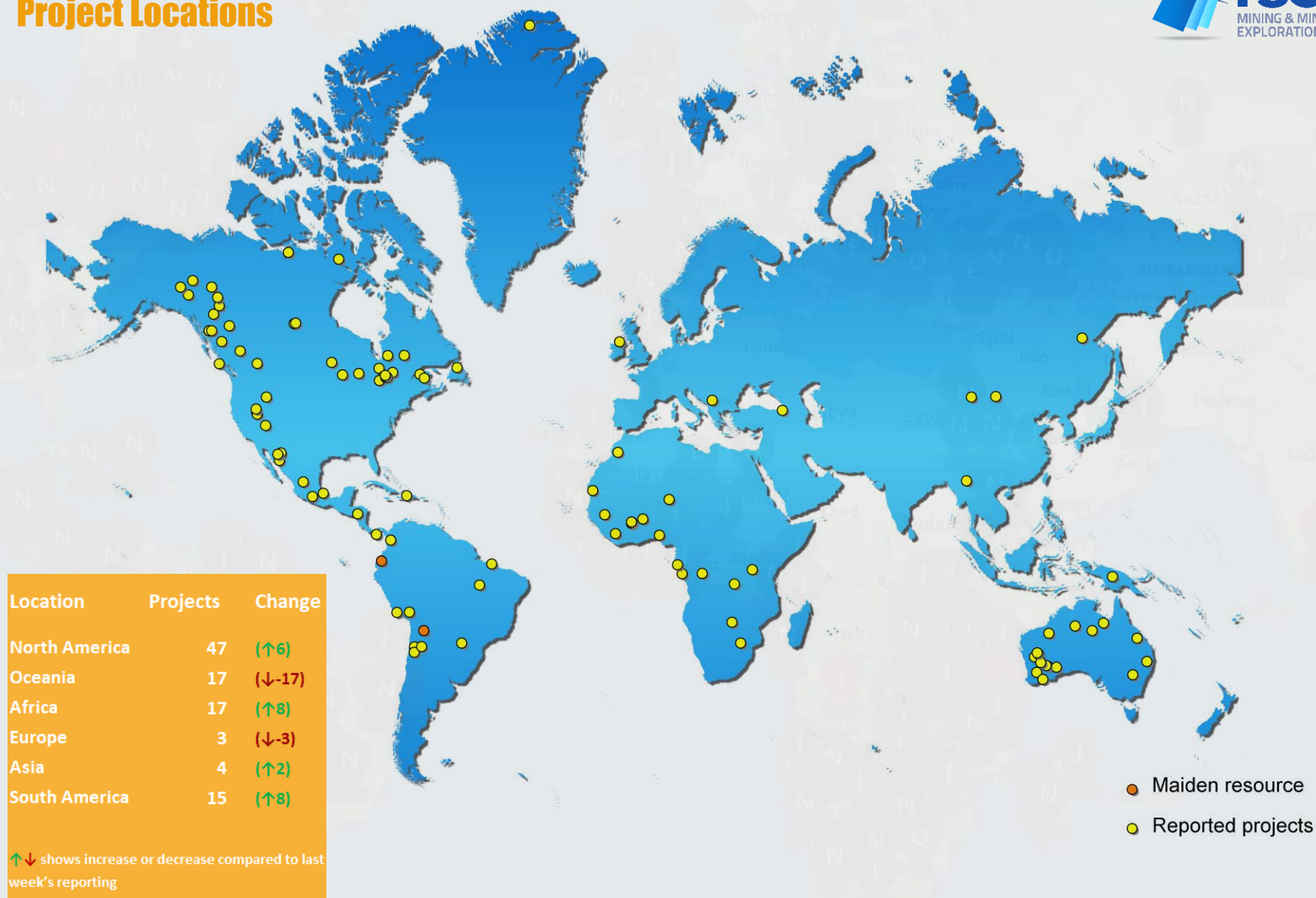
Corrected Announcements Released This Week



company	project	report type	original report release date	share price change*	corrected report release date	share price change*
Orla Mining Ltd. (TSX-V)	Cerro Quema	Exploration/Drilling Update	13-Sep-17	↑ 1.5%	15-Sep-17	↑ 1.5%

**between close of trade the day prior to the announcement and open of trade the day after the announcement date.*

5 Project Locations



Map does not include projects mentioned from announced drilling reports.

6 Project Commodities

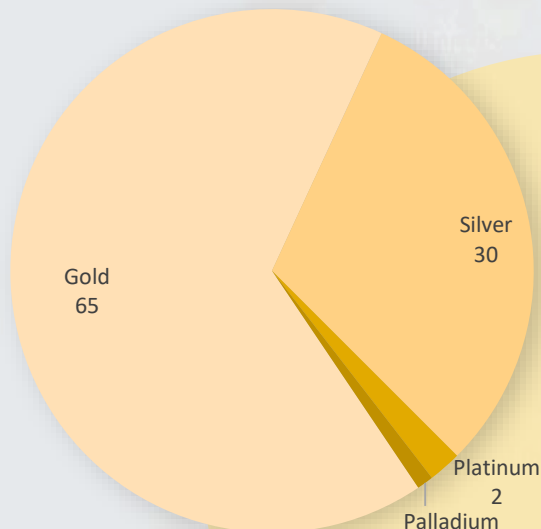
Up

Nickel	4
Iron	4
Magnesium	3
Titanium	3
Graphite	2
Platinum	2
Potash	2
Silica	2
Tin	2
Tungsten	2
Uranium	1
Barite	1
Molybdenum	1
Palladium	1
Scandium	1
Vanadium	1

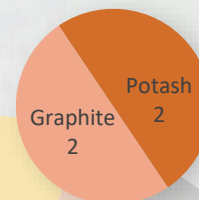
Down

Gold	-7
Silver	-6
Zinc	-6
Copper	-5
Lead	-3
Antimony	-1
Arsenic	-1
Bismuth	-1
Cobalt	-1
Diamonds	-1
Lithium	-1
PGM	-1
Tantalum	-1

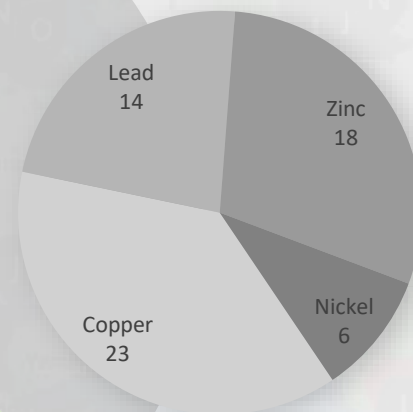
Precious Metals



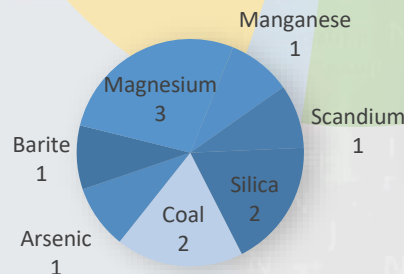
Industrial Minerals



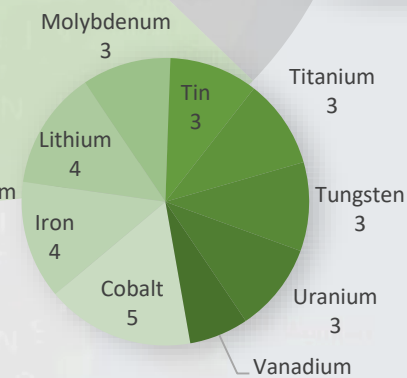
Base Metals



Other

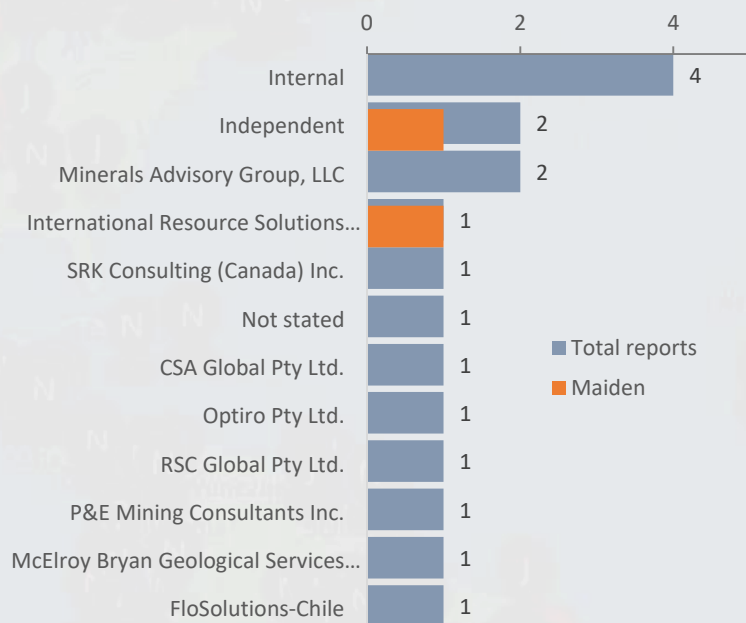


Other Metals



Resource Estimation Report Authors

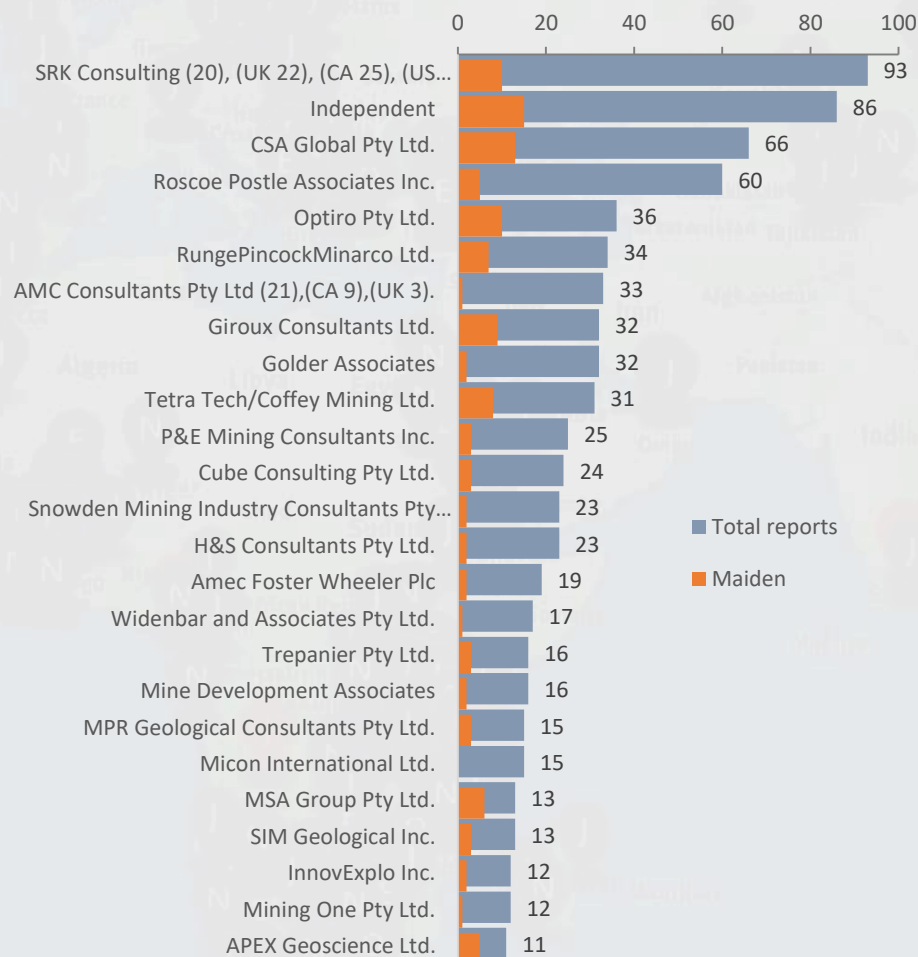
This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.

We have recently adjusted our methodology for producing the above graphs. We now only count a resource author where the resource status is maiden/updated/upgraded. Previously we counted a resource author even if the resource status itself was unchanged.

Overall since Oct 2014

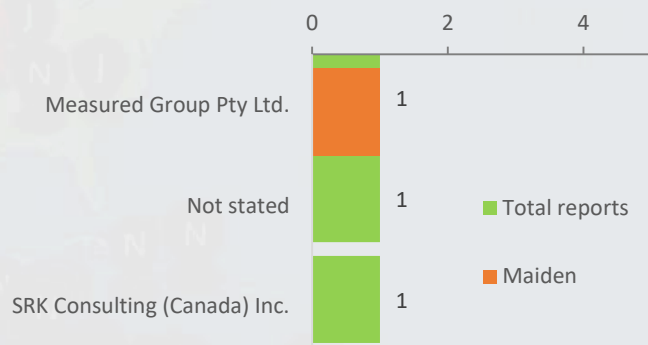


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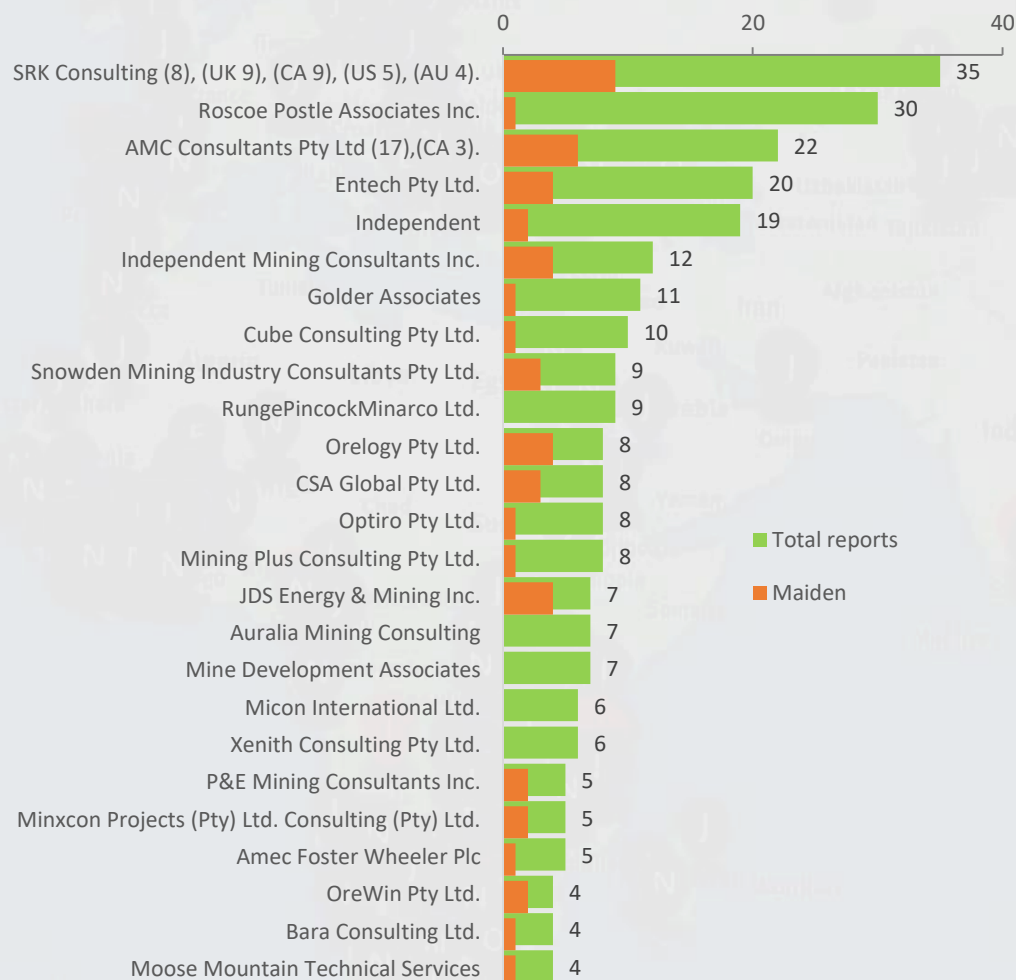
Reserve Estimation Report Authors

Overall since Oct 2014

This week



Note: Some reports can contain multiple resource QP's and consulting companies so numbers may not add up to total.



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Significant Drill Intersections of the Week



ASX Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Myanmar Metals Ltd. (ASX)	Bawdwin	exploration		14-Sep	CHDD001	69.7m @ 8.5% Pb, 0.46% Cu, 2.4% Zn, 170g/t Ag from 37.5m	-5.1%	638
2		Xanadu Mines Ltd. (ASX)	Kharmagtai	resource definition		11-Sep	KHDDH415	264m @ 1.46g/t Au, 0.56% Cu from 0m	-4.5%	614
3		Valor Resources Ltd. (ASX)	Berenguela	resource definition		14-Sep	BEP-005 – BER251	55m @ 1.87% Cu, 251.90g/t Ag, 13.55% Mn, 0.51% Zn from 0m	14.8%	365

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

TSX/TSX-V Top 3:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Colorado Resources Ltd. (TSX-V)	KSP Property	exploration		12-Sep	INDDH17-081	1.4m @ 1670.51g/t Au from 35.6m	6.2%	2339
2		TMAC Resources Inc. (TSX)	Hope Bay	resource definition		15-Sep	TMB0009	17.55m @ 54.31g/t Au from 57m	0.9%	953
3		Sandstorm Gold Ltd. (TSX, NYSE MKT)	Hot Maden	resource definition		12-Sep	HTD-143	9.5m @ 49.6g/t Au, 0.39% Cu, from 460m	2.8%	477

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices \$2,232.00/t Pb, \$6,601.00/t Cu, \$3,055.50/t Zn, \$17.75/oz Ag, \$1,326.25/oz Au from

<https://www.quandl.com/collections/markets/commodities>

Note: Projects are only listed once in each table to avoid the same project being ranked multiple times.

Note that the intersections reported here are extracted directly from the public reports. No additional verification of true widths or handling of outliers has been carried out. This listing is based on the assumption that all public reports are presenting information in a transparent and balanced way. If you know that any of the results presented here do not show a transparent and balanced representation of the mineralisation, then please contact us.

Significant Drill Intersections of the Month to Date (September)



ASX Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Myanmar Metals Ltd. (ASX)	Bawdwin	exploration		14-Sep	CHDD001	69.7m @ 8.5% Pb, 0.46% Cu, 2.4% Zn, 170g/t Ag from 37.5m	-5.1%	638
2		Xanadu Mines Ltd. (ASX)	Kharmagtai	resource definition		11-Sep	KHDDH415	264m @ 1.46g/t Au, 0.56% Cu from 0m	-4.5%	614
3		Musgrave Minerals Ltd. (ASX)	Cue	resource definition		05-Sep	17MORC084	11m @ 54.0g/t Au from 217m	6.9%	594
4		Valor Resources Ltd. (ASX)	Berenguela	resource definition		14-Sep	BEP-005 – BER251	55m @ 1.87% Cu, 251.90g/t Ag, 13.55% Mn, 0.51% Zn from 0m	14.8%	365
5		Westgold Resources Ltd. (ASX)	Central Murchison	mining		07-Sep	17RERD002	2.68m @ 109.63g/t Au from 726m	2.5%	294

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

TSX/TSX-V Top 5:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Colorado Resources Ltd. (TSX-V)	KSP Property	exploration		12-Sep	INDDH17-081	1.4m @ 1670.51g/t Au from 35.6m	6.2%	2339
2		Agnico Eagle Mines Ltd. (TSX, NYSE)	Amaruq	resource definition		05-Sep	AMQ17-1418	38.7m @ 40.0g/t Au from 327.8m	0.1%	1548
3		Wallbridge Mining Company (TSX, FWB)	Fenelon	resource definition		05-Sep	FA-17-17	3.06m @ 346.55g/t Au from 134.86m	25.0%	1060
4		TMAC Resources Inc. (TSX)	Hope Bay	resource definition		15-Sep	TM80009	17.55m @ 54.31g/t Au from 57m	0.9%	953
5		Seabridge Gold Inc. (TSX, NYSE)	KSM	resource definition		06-Sep	IC-17-66	876.9m @ 0.32g/t Au, 0.37% Cu, 2.8g/t Ag from 173.5m	-2.4%	837

*between close of trade the day prior to the announcement and open of trade the day after the announcement date.

All commodities converted to AuEq. based on selling prices from <https://www.quandl.com/collections/markets/commodities>

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Significant Drill Intersections of 2017 to Date



ASX:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Doray Minerals Ltd. (ASX)	Deflector	mining		7-Aug	DEDD058	18.1m @ 65.3g/t Au, 0.4% Cu from 332.0m	4.4%	1193
2		West African Resources Ltd. (TSX-V, ASX)	Sanbrado	resource definition		7-Jun	TAN17-DD111	21m @ 53.13g/t Au from 408.5m	11.9%	1116
3		Xanadu Mines Ltd. (ASX)	Kharmagtai	resource definition		29-Mar	KHDDH394	646m @ 0.51% Cu, 0.87g/t Au from 16m	9.5%	1034
4		Saracen Mineral Holdings Ltd. (ASX)	Carosue Dam	mining		1-May	KRGC414	32.6m @ 24.5g/t Au from 146.5m	0.5%	799
5		Amani Gold Ltd. (ASX)	Giro	exploration		10-Apr	GRRC217	105m @ 7.33g/t Au from 6m	8.8%	770
6		Explaurum Ltd. (ASX)	Tampia	resource definition		7-Aug	THRC344	10m @ 72.94g/t Au from 61m	8.3%	729
7		Dacian Gold Ltd. (ASX)	Mt Morgan	resource definition		8-Aug	17CWDD0005	2.3m @ 311.3g/t Au from 140m	2.8%	716
8		OceanaGold Corp. (TSX, ASX)	Waihi	mining		30-Mar	GT1035	1.6m @ 426g/t Au, 856g/t Ag from 95.8m	-0.8%	701
9		MacPhersons Resources Ltd. (ASX, TSX)	Nimbus-Boorara	resource definition		14-Feb	BODH 025	163m @ 4.29g/t Au from 28m	47.4%	699
10		Catalyst Metals Ltd. (ASX)	Four Eagles	exploration		11-Jul	FERC185	22m @ 31.1g/t Au from 116m	6.3%	684

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Significant Drill Intersections of 2017 to Date



TSX/TSX-V:

rank	country	company	project	status	commodity	date	hole	intersection	share price chg*	(AuEq.)m
1		Kirkland Lake Gold Ltd. (TSX, OTCQX)	Fosterville	mining		17-Jan	UDH1817	15.15m @ 1429g/t Au from 345.55m	5.6%	21649
2		Atlantic Gold Corp. (TSX-V)	Fifteen Mile Stream	resource definition		27-Jun	FMS-17-186	54m @ 88g/t Au from 91m	2.6%	4752
3		Cordoba Minerals Corp. (TSX-V, OTCQX)	San Matias	resource definition		23-Jan	ACD036	5.00m @ 800.90g/t Au, 88.63g/t Ag, 3.65% Cu, 8.60% Zn from 112m	37.6%	4069
4		Nevsun Resources Ltd. (TSX, NYSE MKT)	Timok	resource definition		19-Jul	TC160147	265.5m @ 3.67g/t Au, 6.77% Cu from 459.9	1.9%	3659
5		IAMGOLD Corp. (TSX, NYSE)	Saramacca	exploration		29-Mar	SMDD17-077	60.5m @ 40.91g/t Au from 14.5m	2.3%	2475
6		Osisko Mining Inc. (TSX)	Windfall Lake	resource definition		03-May	OSK-W-17-820	2.5m @ 936g/t Au from 616.5m	1.6%	2340
7		Colorado Resources Ltd. (TSX-V)	KSP Property	exploration		12-Sep	INDDH17-081	1.4m @ 1670.51g/t Au from 35.6m	6.2%	2339
8		Sandstorm Gold Ltd. (TSX, NYSE MKT)	Hot Maden	resource definition		05-Jul	HTD-128	105.5m @ 17.39g/t Au, 2.34% Cu, 63ppm Mo from 9.0m	2.5%	2204
9		Leagold Mining Corp. (TSX)	Los Filos	mining		12-Apr	BD-02-16	85.90m @ 25.3g/t Au from 585.15m	16.9%	2173
10		UEX Corp. (TSX)	Christie Lake	exploration		14-Feb	CB-109	17.70m @ 11.46% U3O8 from 475.10m	3.9%	2166

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Click [here](https://intel.rscmme.com) for a summary table for all published reports for this week
intel.rscmme.com