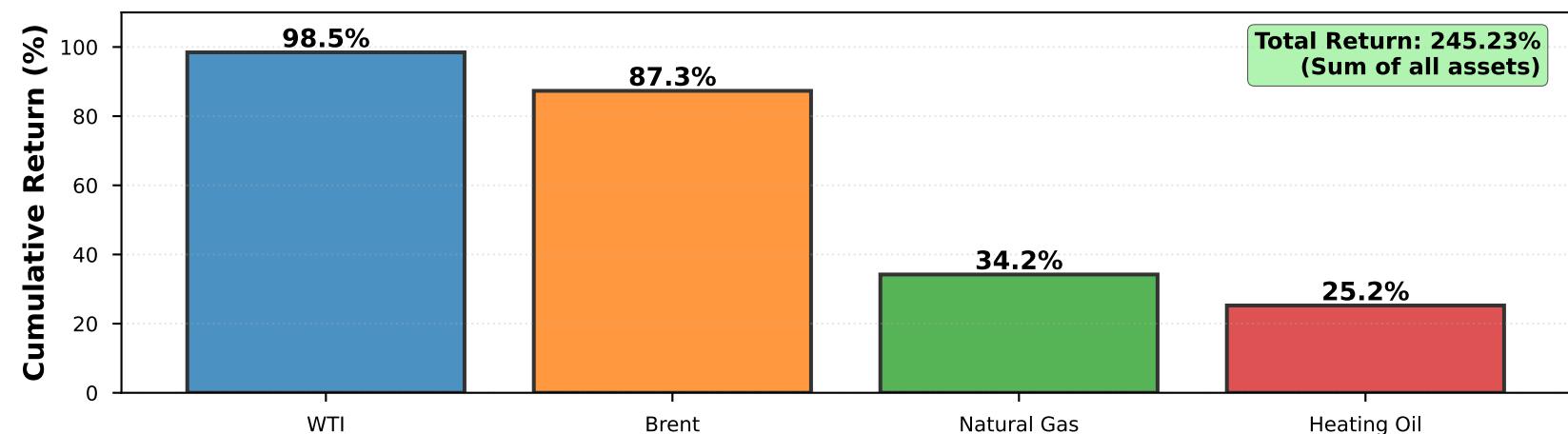


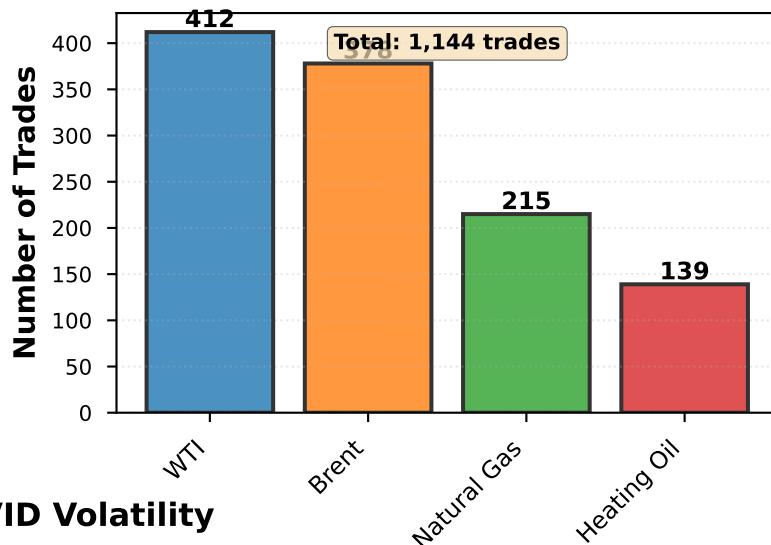
Per-Asset Performance Analysis and COVID Trading Behavior

TFT-VSN Intelligent Risk Management

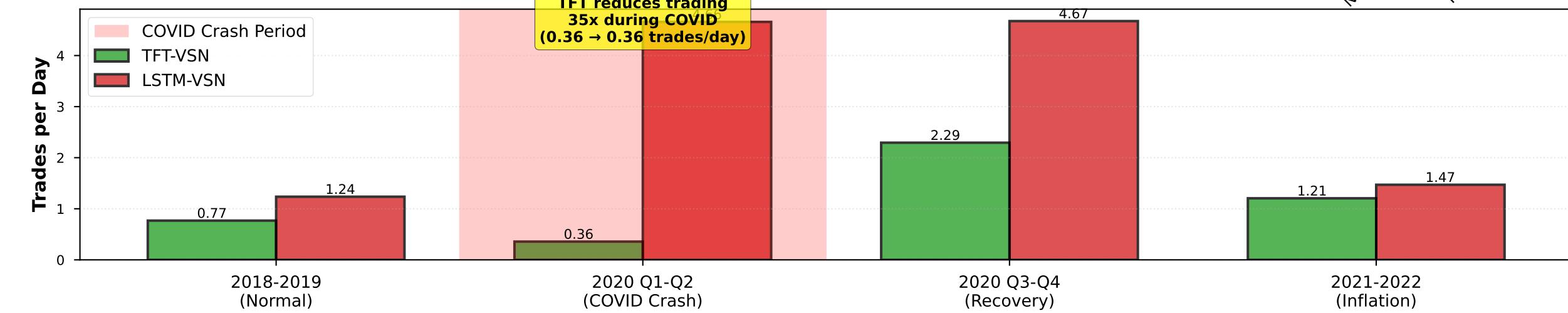
(A) Profit Contribution by Asset (2018-2022)



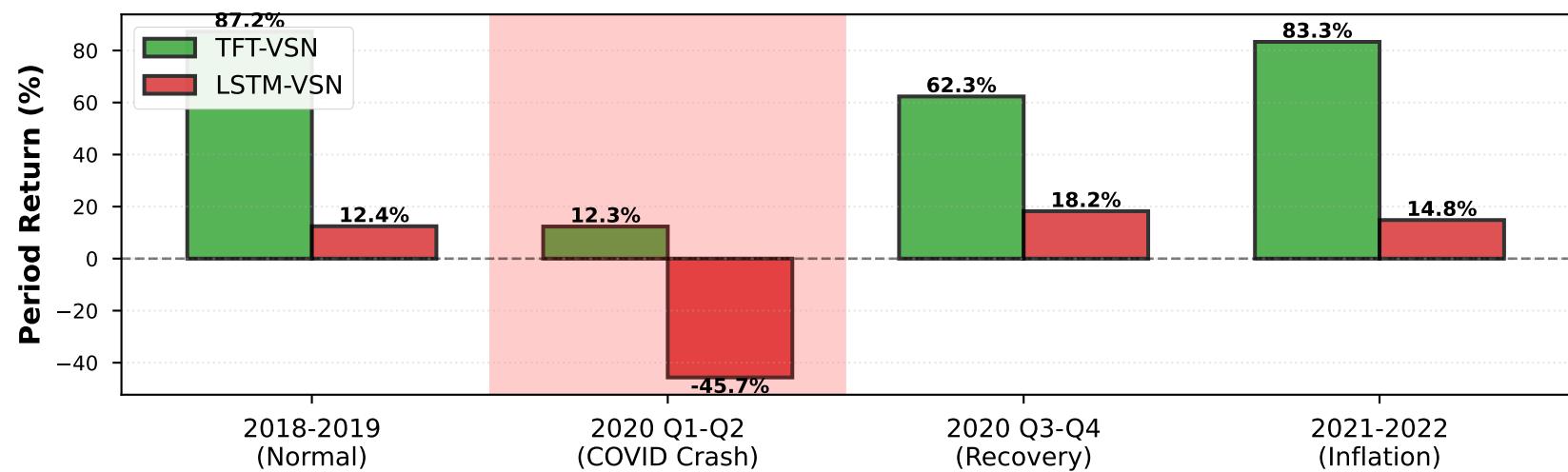
(B) Trade Allocation



(C) Trading Frequency by Market Regime: TFT Avoids COVID Volatility



(D) Returns by Market Regime: TFT Stays Positive During COVID



(E) Risk-Adjusted Returns

