

MOVIE STUDIO PROJECT





Overview

• We will be presenting our findings and insights on the current box office trends and their implications for our company's new movie studio.

 As a team, we have been tasked with exploring the types of films that are currently performing the best at the box office.

• We'll then translate these findings into actionable insights for the head of the movie studio.

 Our focus will be on making recommendations for the type of movies that will be the most profitable for our new movie division





Data Understanding

We used the following datasets in our data analysis:

- Rotten Tomatoes Review dataset To sort genres by critic review ratings
- Rotten Tomatoes Movie Info Dataset
- IMDB Movie database To analyze best performing by genres
- The Numbers Movie Budget Dataset To calculate ROI





Project Objectives



- Recommending the most popular genres.
- Recommend the most popular genre combinations.
- Recommend the best month to release movies.
- Draw a correlation between domestic and worldwide revenue.
- Suggest the best director by critic rating.





Project

Scope

- Analyze the frequency of genre combinations, their average ratings, and their success metrics.
- Analyze average production budgets and movie runtimes across different MPAA ratings and genres.
- Assess the performance of movies across domestic and international markets.

<u>Assumptions</u>

- We assumed that our datasets were an accurate representation of the movie industry.
- The genres are specified consistently and accurately.
- The ratings accurately reflect the audience perception.



Data Analysis

Tools used

 Python - This was the primary language for data manipulation, analysis and visualizations

Libraries

- Numpy for mathematical computations.
- Pandas for filtering, grouping, summarizing.
- Matplotlib for creating static visualization.
- Seaborn for advanced visualizations.

- Jupyter Notebook It's an interactive computing environment for writing code.
- Tableau to create interactive visualizations



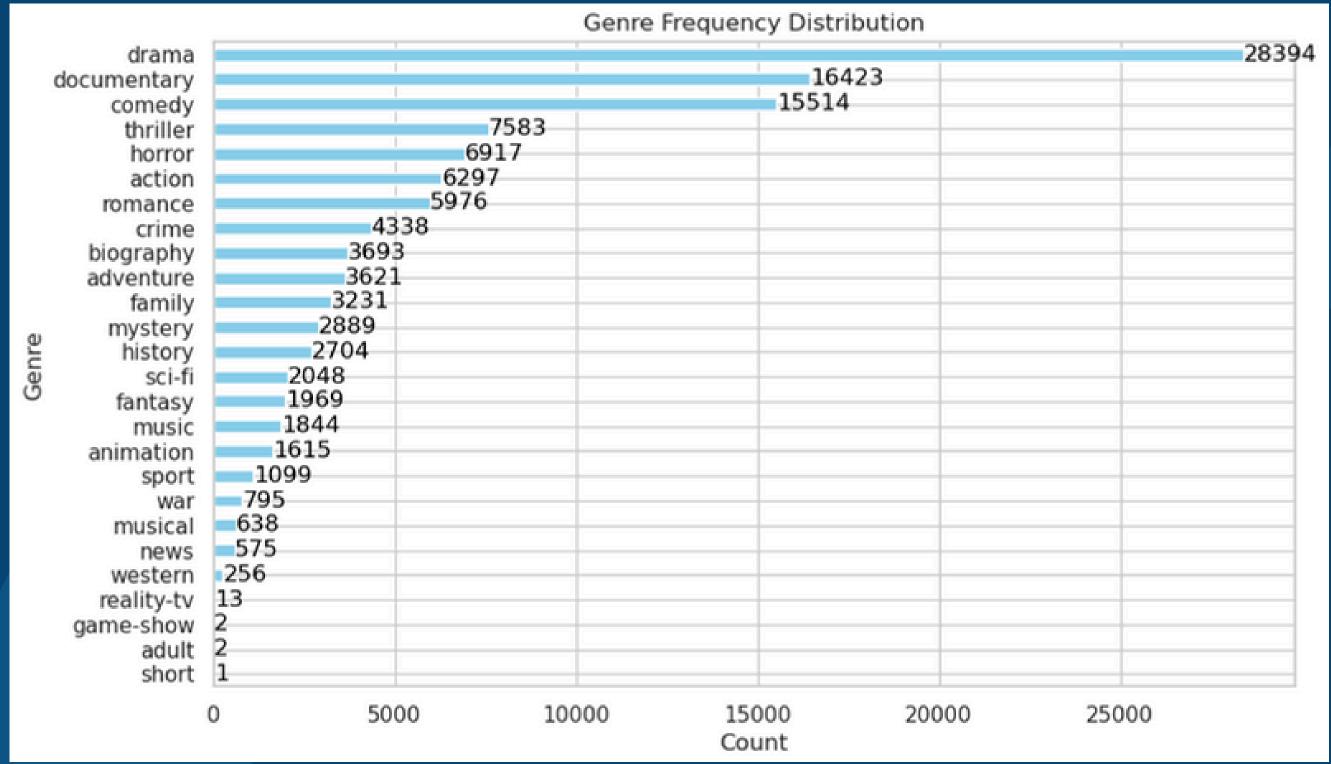


Methodology

- 1.Accessing data we imported appropriate libraries and loaded the data using pandas.
- 2. Data preparation Identified and rectified inconsistencies by handling missing values through dropping and imputing missing values, and standardizing data formats and units, and removing duplicates.
- 3. Descriptive Analysis Computed basic statistics including mean, standard deviation and the inter-quartile ranges to understand the distribution of and central tendencies of key variables.
- 4. Visualizations Created visual representations of data to identify patterns and trends. We used histograms, box plots, bar charts, pie charts, heat maps, scatter plots and line graphs.



Key Insights - Genre Popularity



The 'Drama' category is the most popular among viewers with a significantly high number of occurences meaning 'Drama' is more appealing and engaging to a higher audience.

Genre Pairwise Co-occurrence action - 0 12232033 139 1289 291 1163 315 156 186 162 526 1109 565 2334 198 779 35 115 30 65 319 455 28 1163 248 52 130 0 1278 5358 731 922 218 940 1779 1342 542 2748 1154 1375 3561 459 550 376 79 biography - 139 198 1278 0 265 21 183 74 679 2471 12 6 33 8 170 83 33 311 146 comedy -1289 779 5358 265 0 522 999 445 115 543 219 287 382 1064 791 2656 28 animation - 315 30 218 74 445 131 592 0 31 118 18 77 14 33 249 24 5 history - 156 65 940 679 115 15 106 31 0 1663 30 sci-fi - 526 28 542 6 287 122 221 77 12 30 180 0 440 472 41 80 thriller -1109 1163 2748 33 382 127 133 14 50 38 1043 440 0 2121 37 251 horror - 565 248 1154 8 1064 394 173 33 20 57 869 472 2121 0 romance - 242 130 3561 83 2656 146 100 24 80

Key Insights - Genre Co-occurence

- 5000

- 4000

- 3000

- 2000

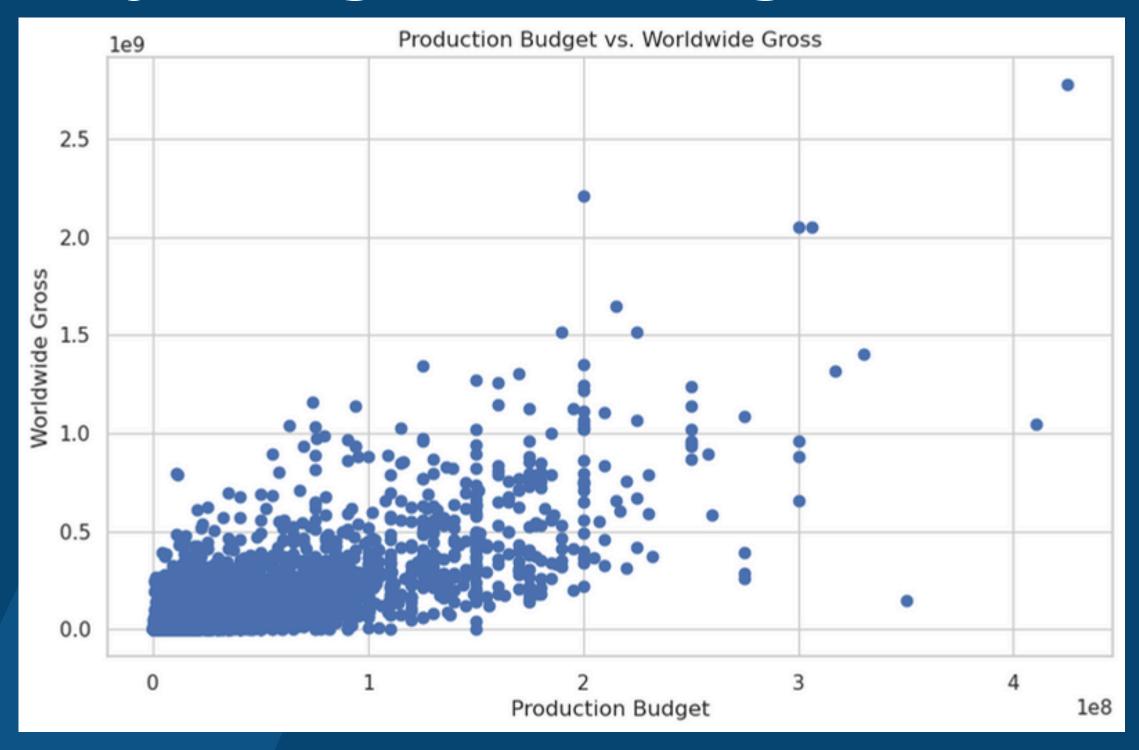
- 1000

 The combination for Comedy & Drama, has the highest occurrence of 5358 and a rating of 6.742 indicating a successful formula/combination.

 This shows that movies that blend elements of both comedy and drama are more appealing to a larger audience.



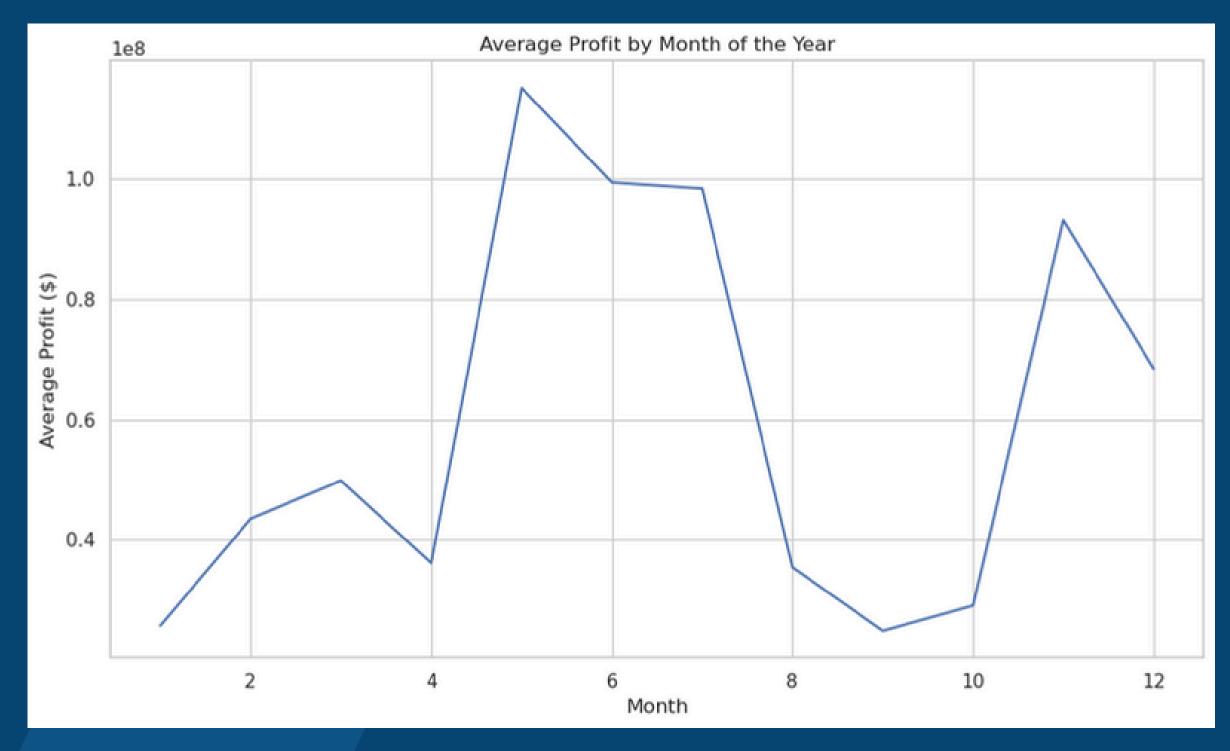
Key Insights - Budget v. Revenue



There is a strong positive correlation between production budget and worldwide gross revenue of 0.748, implying that high budgets have more impact on global earnings.



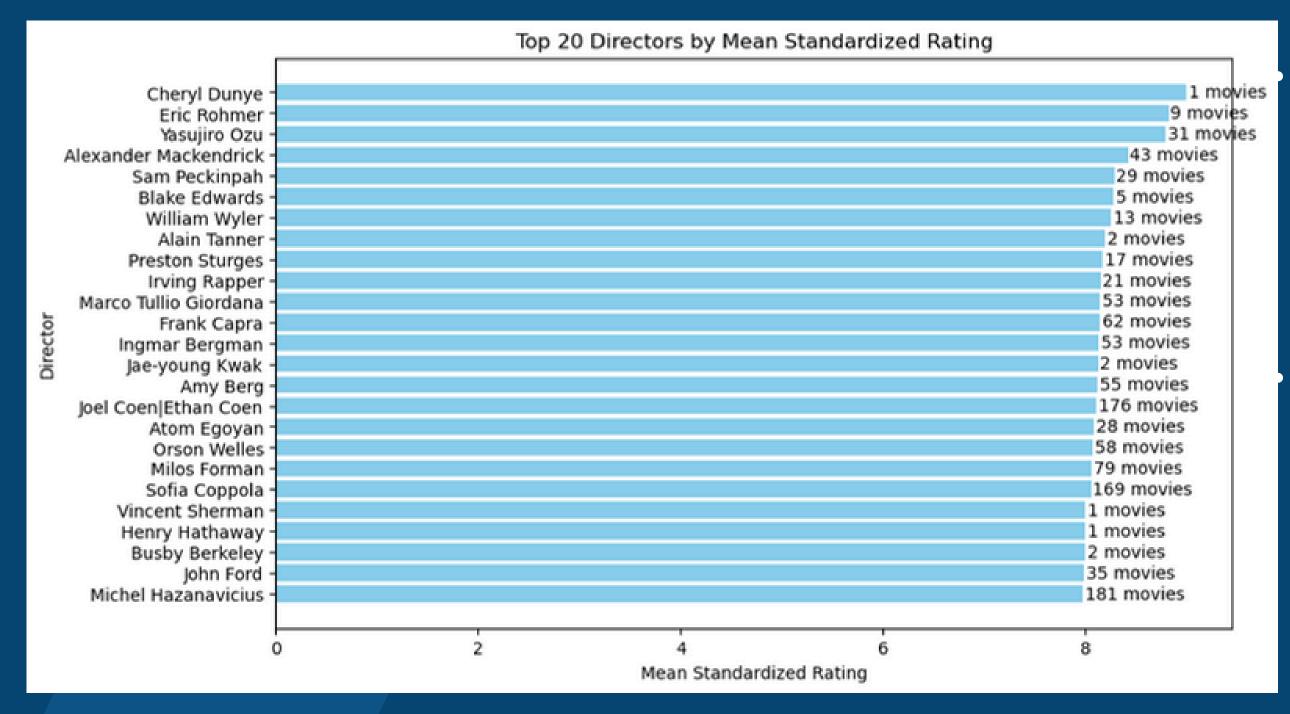
Key Insights - Average Profit by Month



- It is evident that May, June, and July are the most profitable months for movies. May has an average profit of 11.5 million followed closely by June with 10 million and July with 9.8 million.
- Therefore, we should consider releasing movies during one of these three months to bolster profitability.



Key Insights - Directors by Critic Rating



The Coen brothers have directed 176 movies with an average rating of 8.105. This indicates that they are highly respected film makers with a strong track record of producing quality films.

The next recommended director is Sofia Coppola whose movies have an average rating of 8.052129 having directed 169 movies. Her high average rating is exceptionally high which suggests that her movies are consistently well received by critics and audiences alike.



Team Members

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THANK YOU

