

"HARNESS THE POSSIBILITIES"

BANDAI WIREHARNESS PHLIPPINES, INC.

Lot 2, First Industrial Township, Brgy. Pagaspas, Tanauan City Batangas

MEMORANDUM

TO

: ALL EMPLOYEES

FROM

: HR SECTION

SUBJECT

: SSS NEW CONTRIBUTION TABLE

DATE

: 2025 FEBRUARY 26

BWPI NO.

: HR-M-A004

Dear Colleagues,

Please be informed SSS released a Circular No. 2024 -006 for the latest SSS contribution effective January 2025. Contribution rate is now 15%.

The latest SSS table was uploaded in HRMS, however when summarizing the SSS remittance for the month of January, there was under deduction from some employees.

Any discrepancy with on employee's contribution from January 1, 2025 will be adjusted on the next payroll cutoff. The details of adjustment will be advised to respective employees.

Attached herewith is the Circular and the New Table of Contribution for 2025.

For your guidance.

Prepared by:

HD Sr Staff

Noted by

K. Lapur

Admin Manager

Operations Manager

Approved by:

Tayanung Co

Acknowledge By	// Signature
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Republic of the Philippines SOCIAL SECURITY SYSTEM

East Ave., Diliman, Quezon City Tel. Number (632) 8709-7198 E-mail: usssaptayo@sss.gov.ph . Website; http://www.sss.gov.ph

CIRCULAR NO. 24 2 0 0 8

TO

ALL BUSINESS EMPLOYERS AND EMPLOYEES

SUBJECT

SCHEDULE OF SSS CONTRIBUTIONS EFFECTIVE JANUARY 2025

PURPOSE 1.

Pursuant to the following issuances, the new schedule of contributions for Business Employers (ERs) and Employees (EEs) and guidelines are hereby issued:

- A. Republic Act No. 11199, otherwise known as the Social Security Act of 2018, which includes a provision that increases the following effective year 2025:
 - 1. contribution rate to 15%
 - 2. minimum Monthly Salary Credit (MSC) to ₱5,000.00
 - 3. maximum MSC to ₱35,000.00
- B. Social Security Commission Resolution No. 560-s.2024 dated 15 November 2024

Ħ. **POLICIES**

A. SCHEDULE OF SSS CONTRIBUTIONS

The table below reflects the contributions for the following programs that are administered by the SSS:

- 1. Regular Social Security (SS) Program
- . 2. Employees' Compensation (EC) Program
 - 3. Mandatory Provident Fund (MPF) Program

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5,750 - 17,249.99	17,639,00		17,600.00	1.700.00		30.69	1,730 00	860,00		827,00	2,5%
1250 - 17,749.99	17,500,00		17,500.00	3,750.00		30.00	1,780301	875.60		87780	2,65
7,750 18,249.99	18,000.00		18,000.00	1,800.00		90.00	1,839300	960.00	`	998,00	2,73
3,250 18,749,99	18,500.00		18,500,00	1,850.60		30,00	1,880.00	925.00		45.57(6)	2,80
8,750 - 19,249,99	19,000,00		19,000.00	1,900,00		39 (6)	1,940.00	950,00		959,03	7,88
9,250 19,749,59	19,500,00		19,560,00	1.959.00		30 (2)	1.986.00	975.00	ļ.	97 00	7.95
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0,750 - 21,249.99	70,000.00	1,059.00	21,000,00	2,000,00	1007.003	30.09	2,13000	1,000,00	50,00	1/2000	3,18
1,250 - 21,749.99	20,000,030	1,500.00	-24,508.00	2,000.00	2552383	10.00	3,180.00	1,000,00	75.00	1,97 : 00	3,29
1,750 - 22,249.99	20,000.00	2,000 (n)	00.000,631	2,060.60	300.00	303%	2,239,00	1,000 00	100 00	1,100,00	9,33
2,250 - 22,749.99	26,000.00	2,500.00	22,500.00	2,060.00	250.00	30.00	2,280.(4)	1,00,000	125.00	1,071.00	3,40
2,750 - 23,249.99	20,600,00	3,080.00	23,500.00	2,000.00	.300.00	40.00	2,330 00	1,060.00	150.00	1,15000	3,48
3,250 - 23,749.99	28,000.08	4,500.00	23,500.00	2,009.00	350,00	30.03	2,380.00	1,000.00	175 00	1,175.00	3,55
3,756 - 24,249.99	20,000.00	4,000,00	24,660.00	2,000.00	400,000	30.00	2,430.00	1,008.00	700.00	1,365.00	9,63
1,250 - 23,749.99	20,666,60	4,560.03	24,500.00	2,000.06	450.(4)	30 03	2,480,60	1,000,00	225.00	1,270,60	3,70
4,750 25,249.59	20,000.00	5,000.00	25,000.00	2,060,60	500.00	30.68)	Z,530.00	1,000.00	250.00	1,253.00	3,70
5,250 - 25,749.99	20,000.00	5,500.33	-25,500,00	2,000,000 (550.00	30.00	2,580.00	1,600.00	275.00	1,275.00	13,85
5,750 - 26,249.99	20,0(85.00	6,000,00	26,000,00	2,000.00	(30,63)	30.60	2,630.00	1,000.00	300,00	1,3003.00	3,93
6,250 - 26,749.99	20,000,60	6,500,00	26,500.00	2,000.00	659.03	30,09	2,680.00	3,600,00	325,660	1,50 5.00	4,00
6,250 27,249.99	26,688,08	7,000,00	27,000.00	2,000,00	700.00	10.00	2,730 00	1,000 ak)	350.00	3,3270.00	4,08
7,230 - 27,749,99	70,000,60	7,500.00	22,500.00	2,000.60	750.00	30.00	2,780,03	1,000.000	375,00	3,375.00	4,15
7,750 28,249.99	of the state of the state of	8,000.00	28,000.00	2,000.00	N(83,683	30.60	\$	1,600.00	400,00	1,305.00	4,23
8,250 28,749.99	20,000.00	8,500,00	28,500.00	2,000,00	250,03	30.0ù	2,880.00	1,000.00	425.00	1,425.00	4,30
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1,250 29,249.99	20,000.00	9,500,00	29,500.00	2,000.00	950.00	30.60	2,980.00	1,000.00	475.00	1,470.00	4,45
9,750 30,249.99	20,600.00	10,000.00	30,600.00	2,000.00	1,000.00	30.50	3,030.00	1,000.00	500.00	1,5640 1/0	4,53
),750 - 30,749.09	20,800.00	10,500.00	30,500.60	2,000,00	1,050.00	30.00	3,680.00	1,000.00	525.00	1,575,00	4,60
),750 - 31,249.99	20,000,00	12,000,00	31,000,00	ş	1,100.00	30.00	3,130.00	1,000.00	550,60	<u> </u>	4,68
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1,250 - 31,749.99	🍦 i a conserva in conserva in conserva	11,500.00	31,500.00	2,000,00	1,150,00	30.00	3,180.00	1,000.00	575.00	1,575,00	
1,750 - 32,749.99	20,000.00	12,000.00	32,000.00	2,000,00	1,200.00	30.00	3,230.00	1,000,00	606,00	1,810.00	4,83
2,250 - 32,749.99	20,600,00	12,500.00	32,500.00	2,000.00	1,250.00	30.00	3,280.00	1,00000	675,00	1,67 (.69	4,98
7,750 - 33,249.99		13,000.00	35,000.00	2,000.00	1,300.00	30,30	3,330.00	1,000,00	650.00	1,659,00	3,98
3,250 - 43,749.59	20,000.00	13,500.00	33,500.00	2,000.00	1,350.00	30 00	3,380.00	1,000.00	625,00	1,47) 00	5,05
3,780 - 34,249.99	20,000.00	14,050,00	34,000.00	2,000,60	1,400.00	30.00	3,430.00	\$,000,4h)	00,00	1.759.00	5,13
4,250 34,749.99	20,000.00	14,590.00	34,500,00	2,000.00		30 03	3,480.00	1,000.00	735.00	1,771,00	5,30
4,750 - Over	29,000,00	15,000.00	35,000,00	69,000,5	1,500.00	30.00	3,530.60	1,000.00	750.00	1,759.00	5,28

B. COMPUTATION OF BENEFITS

- 1. Contributions and benefits (retirement, permanent total/partial disability, death, maternity, sickness, unemployment, and funeral) under the Regular SS and EC Programs shall be computed based on the member's MSC, which ranges from a minimum of ₱5,000.00 up to the maximum of ₱20,000.00 as defined in the contribution schedule above.
- 2. The member's contributions for MSC in excess of \$\mathbb{P}\$20,000.00 up to the maximum of \$\mathbb{P}\$35,000.00 shall be for the MPF Program and credited to the member's individual account. Benefits under this program (retirement, permanent total disability, and death) shall be the total accumulated account value consisting of total contributions plus net investment income.

III. REPEALING CLAUSE

Circular No. 2022-033 [New Schedule of Social Security (SS) Contributions Effective January 2023] dated 13 December 2022 is hereby repealed upon effectivity of this Circular.

IV. EFFECTIVITY CLAUSE

This Circular shall take effect starting the applicable month of January 2025 following its publication in a newspaper of general circulation and the registration and filing of three (3) copies of the published Circular with the Office of the National Administrative Register.

Please be guided accordingly.

ROBERT JOSEPH MONTES DE CLARO

President and CEO

in DEC 2024

Date

(Policy - Contributions Collection)