Marketing Cluster

Chapter 1: Purpose of Marketing

- Watch What is Marketing?
- Read <u>Defining Marketing</u>
- Read Seven Functions of Marketing
- Optional reading: Marketing Wikipedia
- Key concepts: What is marketing? Why is it important?

Chapter 2: Role of the Customer

- Watch TED: How to get your ideas to spread
- Read <u>Customer Wants and Needs</u>
- Read Marketing Mix (Memorize the 4 P's) and watch A New Look at the 4 Ps
- Optional reading: Supply and Demand and Utility
- Key concepts:
 - What role does the customer have in business decisions?
 - What is the marketing mix? What are its four elements?

Chapter 3: Differentiation

- Read <u>Segmentation</u>, <u>Targeting</u>, and <u>Positioning</u> <u>USC</u>
- Read Market Segmentation and Positioning
- Watch: Segmentation, Targeting, and Positioning at McDonalds
- Optional reading: <u>Elasticity</u>
- Key concepts: What is market segmentation? Why are positioning and differentiation so important in today's competitive environment?

Chapter 4: Marketing Strategy

- Read Promotional Mix and Product Mix
- Read <u>SWOT Analysis</u> and <u>SWOT Analysis</u>: <u>Tesla Motors</u>
- Optional video: <u>10 Disastrous Marketing Campaigns</u>
- Key concepts:
 - How do different aspects of the promotional mix and product mix work together to form a coherent marketing strategy?
 - Understand how to apply a SWOT analysis to analyze a company's current situation