

Finance Cluster

Overview videos (Highly Recommended):

[Money and Finance - Crash Course](#)

[Everything You Need to Know About Finance and Investing in Under an Hour](#)

Chapter 1: Economics Intro - Part 1

- Recommended reading: [Economics Intro](#)
- Read [What Is Economics?](#) and [Economics Concepts](#)
- Read [Functions of money](#) AND/OR watch [Functions of Money - YouTube](#)
- Key concepts: What is scarcity? Why is trade beneficial to economies?

Chapter 2: Economics Intro - Part 2

- Read [Trade, PPF, and Opportunity Costs](#)
- Read [Supply and Demand](#) and [Elasticity](#)
- Read [Utility](#)
- Optional Lecture: [Supply and Demand - UC Berkeley](#)
- Key concepts:
 - How does price affect a product's supply and demand?
 - What factors affect a product's elasticity?
 - What is utility? How does it change with amount of goods consumed?

Chapter 3: Businesses, Economies, and Markets

- Read [Monopolies, Oligopolies, and Competition](#)
- Read [Types of Economic Systems](#)
- Read [Types of Business Entities](#)
- Watch [Trading & Investing Part 1, Part 2](#)
- Watch [Business & Market Cycles Part 1, Part 2](#)
- Key concepts: What are the different types of businesses and economic systems? How is each type different?

Chapter 4: Finance and Accounting

- Watch [Financial Statements](#) and [Financial Ratio Shortcuts](#)
- Watch [Finance vs. Accounting](#)
- Read [Accounting Basics](#)
- Read [Financial Basics](#) and [Financial Reporting](#)
- Optional video: [Generally Accepted Accounting Principles](#)
- Read [GAAPs - Basic Concepts](#)
- Research some financial ratios. [Here are five to help get you started.](#)
- Key concepts:
 - What is the difference between accrual and cash accounting?
 - What are assets, liabilities, and equity?
 - What are the main types of financial statements? How are they different?
 - Why is following set standards important in financial reporting?