Data Choices:

* Growth rates come from the world development indicators (log differences of real GDP in local currency units)
* IMF data is from the dataset I got while at the IEO
* Questionable observations:
  + Papau New Guinea has 90%+ growth rates: **kept for now**
    - Should try windsorizing
  + 2008 is a weird year—IMF operations were a bit odd (went to rich countries) that year: **dropped for now**
    - Also dropped “control” units for symmetry (don’t think this matters)
  + Some get an IMF loan 2 years later—have left them **in** for now but see reasonable case for dropping (that is, discarding, not turning them into treated)

Main Analysis:

* Should I be taking geometric averages of these growth rates!?
* **Need to look at Cambridge dataset**

Robustness to run:

1. Local projection (only new one)
2. With current account balance
3. With inflation
4. With government debt
5. Without bounds (or with wider or narrower bounds)
6. Good Matches
7. PWT
8. Let computer solve for weights!

Question: Should I have standard errors or robustness IRFs or both? **Let’s make that today!**