

## **Ennovate Ventures Invests in Swahilies to Drive Financial Inclusion for SMEs in Africa**

We are happy to announce our investment in Swahilies, a fintech startup that is helping unbanked SMEs qualify and access business capital seamlessly. Swahilies is addressing a critical gap in Africa's SME ecosystem by digitizing business operations and integrating informal enterprises into the digital payment infrastructure. In a market where cash transactions still dominate, Swahilies is taking bold steps to modernize the sector by empowering small businesses with easy-to-use digital platforms that streamline inventory management, facilitate seamless digital payments, and unlock access to much-needed credit for SMEs.

### **Why We Invested in Swahilies**

Swahilies is tackling one of Africa's most pressing challenges; closing the \$100B+ SME funding gap by enabling small businesses to transition from cash-based transactions and manual record-keeping to fully digital operations. With an all-in-one platform for sales management, digital payments, and capital access, Swahilies is creating a new pathway for financial inclusion and sustainable business growth. At Ennovate Ventures, we recognize the transformative impact of their work and are excited to support their mission of turning Africa's informal business sector into an economic powerhouse.

We proudly welcome Swahilies to our portfolio and look forward to working together to accelerate SME growth, expand financial access, and drive Africa's economic transformation.

**Learn more about Swahilies:** [www.swahilies.com](http://www.swahilies.com)