Do emojis speak louder than words?

Decoding the power of emojis in Facebook Marketplace Messages

Kevin Yi, Maged Saad, Missael Vasquez, Patrick Abousleiman 04/09/2025

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1 Introduction

Emojis are a common way of expressing emotion in modern forms of virtual communication. They are used in a wide variety of contexts to convey different feelings and can significantly change the tone and meaning of the message they are attached to. The purpose of this study is to determine if the usage of emojis has an impact on seller behaviors on Facebook Marketplace, specifically their willingness to reduce an item's price. In our test, we randomly sent treatment messages, with and without emojis, to sellers who have listed headphones on the platform. The response rate of each condition was then calculated, along with the percentage of sellers who were willing to reduce their initial price in each group.

Emoji inclusion under Facebook Marketplace postings is expected to drive engagement due to their visual appeal and personal nature; they allow for an expanded layer of communicating tone and emotion in a fun and efficient manner. This should facilitate an increased likelihood of users to interact with product postings containing emojis. Previous research has already expressed the attention-grabbing nature of non-face emojis (Orazi et al., 2023) and their powerful ability to be used as a scale in lieu of traditional likert labels (SwaneyStueve et al., 2018), which highlights their impactful presence in our modern English language. By utilizing them in our message, we hope to make the mundane digital content of an online marketplace engaging to drive higher levels of interaction. In our experiment, we seek to investigate if complementary Non-Facial Emojis (NFE) or Facial Emojis (FE) affect seller behavior. "Complementary" emojis are emojis that do not substitute a word but complement the meaning of a word. We will compare two identical groups of Facebook Marketplace posts: one featuring emojis as the treatment condition and another without emojis as the control. Both posts will contain the same price, content, images, and text and only differ in terms of emoji inclusion or exclusion to determine whether the material changes of our metrics can be attributable to the emojis. Such findings would be practical for small businesses, marketing, brands, e-commerce, and many more industries to understand consumer behaviors and motivators behind user engagement.

2 Literature Review

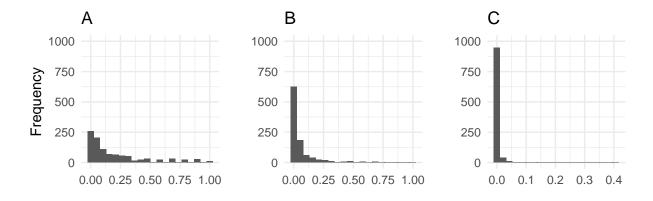
We are investigating the direct causal effect of emoji usage on user behavior in the Facebook Marketplace; this would be summarized in metrics such as the rate at which sellers are willing to reduce their price. However, in published research about emoji usage, the majority gather observational data from large repositories like web scraping Tweets to create complex engagement models (Wang et al., 2022), rather than designing an experiment to directly view the emoji influence. Many other studies assessed how people rated messages containing emojis (Orazi et al., 2023) but did not explicitly test how the emoji alters behavior in either a positive or negative manner. They are interested in the perception of emoji, however, we desire to understand their usefulness and practicality. Are emojis just for "fun" or can they tap into a deeper cognition within us? This experiment builds upon the study "Non-face emojis in digital marketing: Effects, contingencies, and strategic recommendations" by Orazi, et al., where the authors differentiated between Facial emojis that may elicit emotional contagion vs NF emojis that they further categorized as supplementary vs complementary emojis. Using a dataset from Airbnb, they find that NF emojis have the third-largest impact on electronic word of mouth (eWOM) volume next to seller quality and ease-of-booking. eWOM is where customers share their experiences, opinions, and recommendations on posts. They find that NF emojis can be more effective than face emojis in driving eWOM volume in digital marketplaces for regular users and not Super host users. They also found that a mix of complementary and substituting emojis or multiple substituting emojis led to worse eWOM because it reduced processing fluency. Based on this past study, we will focus on replicating the effects of using only complementary emojis on sales postings to see if it will increase how many potential sellers would be willing to reduce their initial listed price.

3 Power Analysis

Considering no publications detailed the ATE of emoji inclusion for willingness to reduce price, we believed 10, 15, or 25% effect to be reasonable starting points; this was ultimately corroborated with our pilot data

of 126 2 FB Marketplace messages which showcased an ATE between 10-13%. Due to platform limitations (one of our buyers, no longer had sellers to message) we capped our messages to approximately 120 per treatment group. Therefore, our power analysis utilizes sample sizes of n=120 to determine the likelihood of detecting a statistically significant effect if one exists given our current experimental design. For a 10% ATE, a detection rate of 34% means that we would often miss the true effect (low statistical power). At 15% ATE, detection rate nearly doubled to 72.1% which still leaves substantial room for type two errors, but detects the true effect most of the time. Lastly, for a 25% ATE, we found that we would be able to detect the true effect 99.1% of the time. The data generation process and results are showcased in code below and in Figure 1.

```
# Generate control values with 75% Os (FB No Response) and 25% 1s (FB Response)
d1 <- data.table(treatment = rep(0, 500))</pre>
d1[, response := c(rep(0, 375), rep(1, 125))]
# 65\% Os and 35\% 1s, 10\% increase compare to control
d2 <- data.table(treatment = rep(1, 500))</pre>
d2[, response := c(rep(0, 325), rep(1, 175))]
# Concatenate row-wise
data <- rbind(d1, d2)
# fill this in with the p-values from your power analysis
t_test_p_values <- rep(NA, 1000)
for(sim in 1:1000) {
    # Resample and randomly selects 100 treatment and 100 control without replacement
    sample <- data[, .SD[sample(.N, 120)], by = treatment]</pre>
    # Run the t-test
   test_result <- t.test(response~treatment, data=sample)</pre>
    # Store Pvalue from the T.Test
    t_test_p_values[sim] <- test_result$p.value</pre>
}
```



Alpha levels of 0.05 were used; bins are at 0.05 increments; (A) 10% ATE, (B) 15% ATE, (C) 25% ATE

Figure 1: P-value Distribution per ATE

4 Hypothesis

We would like to understand the effect of using emojis on the willingness to reduce the initial price for sellers on FB Marketplace. A two-sided hypothesis test was employed to assess for effect in either direction for statistical significance. The null and alternative hypotheses used for this experiment will be as follows:

Null Hypothesis (H_0) : Neither emoji treatment has impact on willingness to reduce price¹

$$H_0: \beta_{FE} = 0 \text{ or } \beta_{NFE} = 0$$

Alternative Hypothesis (H_1) : Either emoji treatment has an effect on the willingness to reduce price:

$$H_1: \beta_{FE} \neq 0 \text{ or } \beta_{NFE} \neq 0$$

5 Methodology

During our experiment 352 sellers contacted were contacted in FB Marketplace, with an intended target of 90 different sellers per each buyer. Sellers were randomly selected and assigned a treatment and contacted only once to ensure no seller received more than one type of message. We assessed both the seller response rate to the message and seller's willingness to reduce the item's price in their response. Both variables were coded as binary outcomes. The key treatment variable was the message type, which indicated whether the message contained no emoji, a facial emoji, or a complementary non-facial emoji.

5.1 Experimental Design

A between-subject randomized controlled experiment was designed (seller-level randomization), to assess the casual effect of emoji inclusion on seller engagement in FB Marketplace. Sellers listing premium headphones were targeted to minimize heterogeneity in our sample due to different products and because initial FB Marketplace assessments indicated a robust market for headphones that would make the experiment feasible. Two different treatments were employed: Non-Facial Emoji (NFE), Facial Emoji (FE) and compared against our control No Emoji (NE). These three condition messages were crafted with identical wording, tone, and inquiry interest where the only thing altered text is no emoji, a facial emoji, or a non-facial emoji at the very beginning of the message to ensure seller sees the message type in a notification or on the FB Messenger . The template message is provided below, alongside a screenshot of the three different treatment conditions in Figure 2.

"Hey, I am interested in this item. Would you be open to a price negotiation?"

¹For simplicity, FE signifies Facial Emoji and NFE signifies Non-Facial Emoji for β subscripts.

²We established a price point of \$USD 100+ to be considered as premium headphones

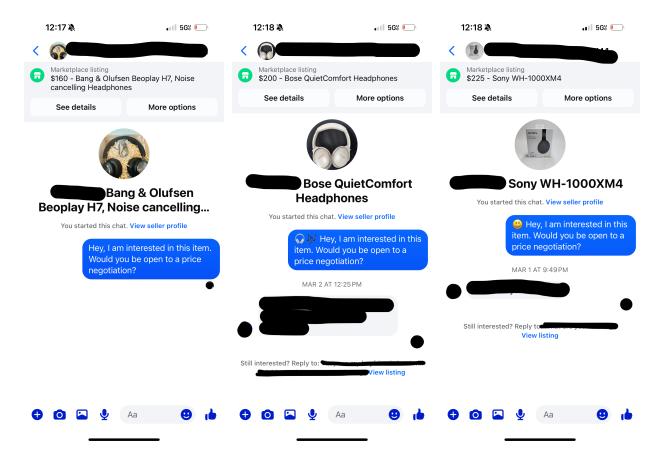


Figure 2: Message Treatment Conditions

5.2 Data Collection

Data was gathered through manual data entry from FB Messenger. For practicality, considering that we live in the age of smartphones, we considered all messages as successfully reaching our randomized sellers. The train of thought behind this is that notifications are common and actively choosing to ignore our message becomes even easier; we believe this scenario to be more likely than the idea that they never noticed the message. We strictly only considered responses within 48 hours, to limit second choice or desperation messages in the event they chose to first willingly ignore our message and later contact us due to other buyers they were in contact with falling through. Names were collected to ensure multiple treatments were not administered to the same person and avoid some community-based spillover effect. Additionally, to avoid further spillover, each of us sent messages to sellers in non-overlapping regions of Los Angeles, Orange County, Bay Area, and Hawaii. Although, the seller demographics may vary from region to region, we believe controlling for only premium headphones, helps mitigate this variability.

5.3 Variables

Outcome Variables: response, willingToReducePrice

Independent Variables: buyer, msgTime, day, dayType, priceDrop, justListed, sellerGender

Treatment Condition Variable: emoji

5.4 Data Cleansing

Table 1: Snippet of Data

day	dayType	priceDrop	justListed	location	sellerGender	response	${\it willing To Reduce Price}$
Saturday	Weekend	0	0	Hawaii	M	1	1
Saturday	Weekend	0	0	Hawaii	F	0	0
Saturday	Weekend	0	0	Hawaii	F	1	1

Data cleaning process involved manipulation and standardizing of multiple columns through rdata.table(). Treatment categories for emoji message types (one-hot encoded for tracking convenience) were consolidated into a single column, irrelevant variables were removed, and Weekday/Weekend categorization was created fromday' variable. Categorical variables were turned into factors with defined levels and time data was formatted for improved interpretability. Column names were altered to lower camel case for consistency and ease of use with rmarkdown latex output configurations. Data was checked and confirmed to not possess any missing values. All modification were necessary for clarity and usability of the data, ensuring it was well-suited for subsequent analysis. Data cleansing process is captured in code below and our data is shown in Table 1 for understanding of how our variables are encoded.

```
# single col for one hot encoded
d[, emoji := fcase(
 non facial emoji == 1, "Non-Facial",
 facial_emoji == 1, "Facial",
 no_emoji == 1, "Control"
)]
# Drop unused column
d[, c("non_facial_emoji", "facial_emoji", "no_emoji", "seller_name", "counter",
      "response time", "condition",
      "price", "V18", "Rough Numbers", "V20", "V21") := NULL]
# Normalize all day values.
d[day == "Fri", day := "Friday"]
d[day == "Mon", day := "Monday"]
d[day == "Sat", day := "Saturday"]
d[day == "Thu", day := "Thursday"]
d[day == "Tue", day := "Tuesday"]
# refactoring for easier interpretability
d[, day := factor(day, levels = c("Sunday", "Monday", "Tuesday", "Wednesday",
                                  "Thursday", "Friday", "Saturday"))]
d[, seller_gender := factor(seller_gender, levels = c("M", "F"), #male red
                            labels = c("M", "F"))]
d[, emoji := factor(emoji, levels = c("Control", "Non-Facial", "Facial"))]
# Convert to ITime using data.table's built-in function:
d[, msg_time := as.ITime(msg_time, format = "%H:%M:%S")]
# create weekend/weekday
d[, dayType := ifelse(day %in% c("Saturday", "Sunday"), "Weekend", "Weekday")]
```

5.5 Tests

Three regression models were developed to evaluate the relationship between message type and a seller's willingness to reduce price. We tested these models using R standard coeftest() to test the statistical significance of the coefficients in the linear regression models with robust standard error to mitigate potential heteroskedasticity biases in the error estimates.

Model 1 included a basic specification where the dependent variable, willing_to_reduce_price, was regressed on the primary treatment and control variables: No Emoji, NFE (Non-Facial Emoji), and FE (Facial Emoji) Facebook messages.

Model 2 extended Model 1 by including the seller's gender as an additional covariate to control for potential gender-related differences in negotiation behavior.

Model 3 further expanded the model by incorporating a broader set of covariates: the buyer identifier, message time, message day, whether the item had experienced a price drop, whether the item was recently listed, and the seller's gender.

We also explored whether the effect of message type on a seller's willingness to reduce price varied by the seller's gender. To assess potential interaction effects between seller gender and message type, we ran the saturated Model 3 separately for male and female sellers. This approach allowed us to examine whether treatment effects differed by gender by filtering the dataset to include only male sellers in one model and only female sellers in another.

6 Results

Our main focus is how emoji treatments affect a seller's willingness to reduce price. We ran three models. Model 1 included only emoji type (Control, Non-Facial, and Facial) as the predictor. Model 2 added seller gender. Model 3, our saturated model, included additional covariates: buyer ID, message time, day of week, price drop, just listed status, and seller gender.

In all three models, both Non-Facial and Facial emojis were associated with a statistically significant decrease in willingness to reduce price compared to the Control group (no emoji). So instead of driving more flexibility, the presence of emojis made sellers less likely to offer discounts. In the saturated model, the average treatment effects (ATE) were -0.18 for Non-Facial (p=0.004) and -0.17 for Facial (p=0.004), meaning that emoji use decreased the probability of a seller offering a price cut by roughly 17–18 percentage points relative to

Control. Baseline averages confirm this pattern. In the control group, willingness to reduce was 71.1%. In the Non-Facial group, that dropped to 56.4%, and for Facial it was even lower at 55.3%.

We also estimated Model 3 separately for male and female sellers. Among male sellers, both treatments (NFE and FE) had strong negative effects that were statistically significant. Among female sellers, the effects were in the same direction but didn't reach significance. This suggests that the presence of emojis is more detrimental when messaging male sellers.

To confirm the model's value, we checked that our covariables were random and did not predict the treatment affect. Comparing a simple model vs a saturated model, it showed from the F-test that the covariables did not predict the treatment affect significant. Variance Inflation Factor (VIF) scores showed no multicollinearity issues.

Table 2: (Simple) Model 1 for Responses with Robust SE

Characteristic	Beta	95% CI	p-value
Emoji Treatment			
Control		_	
Non-Facial	-0.11	-0.22, 0.00	0.055
Facial	-0.15	-0.27, -0.04	0.009

Abbreviation: CI = Confidence Interval

Table 3: (Simple) Model 1 for Willingness to Reduce with Robust SE

Characteristic	Beta	$95\%~\mathrm{CI}$	p-value
Emoji Treatment			_
Control		_	
Non-Facial	-0.15	-0.27, -0.02	0.018
Facial	-0.16	-0.28, -0.04	0.012

Abbreviation: CI = Confidence Interval

Table 4: All Willingness to Reduce Price Models

	$Model_1: \mathbf{Base}$			$Model_2: \mathbf{Middle}$			$Model_3: {f Saturated}$		
Characteristic	Beta	95% CI	p-value	Beta	95% CI	p-value	$\overline{ ext{Beta}}$	95% CI	p-value
Emoji Treatment									
Control		_							
Non-Facial	-0.15	-0.27, -0.02	0.018	-0.15	-0.27, -0.03	0.018	-0.18	-0.30, -0.06	0.004
Facial	-0.16	-0.28, -0.04	0.012	-0.16	-0.28, -0.03	0.012	-0.17	-0.29, -0.06	0.004
Gender of Seller									
${ m M}$									
F				-0.09	-0.20, 0.02	0.11	-0.11	-0.21, 0.00	0.056
Prospective Buyer					·				
Kevin									
Maged							-0.31	-0.50, -0.12	0.001
Missael							0.04	-0.16, 0.24	0.67
Patrick							-0.06	-0.37, 0.25	0.71
Hour of Message							0.00	0.00, 0.00	0.70
Day of Message									
Sunday									
Monday							0.08	-0.32, 0.49	0.68
Tuesday							-0.02	-0.39, 0.35	0.92
Wednesday							0.02	-0.42, 0.46	0.94
Thursday							0.01	-0.31, 0.34	0.94
Friday							-0.05	-0.40, 0.29	0.76
Saturday							-0.10	-0.46, 0.25	0.57
Price Drop							0.20	0.09, 0.32	< 0.001
Just Listed							0.03	-0.16, 0.23	0.73

 $\overline{\text{Abbreviation: CI} = \text{Confidence Interval}}$

Table 5: All Willingness Models with Recoded Weekday/Weekend

		$Model_1: \mathbf{Base}$			$Model_2: \mathbf{Middle}$			$Model_3: {f Saturated Recoded}$		
Characteristic	Beta	95% CI	p-value	Beta	95% CI	p-value	$\overline{ ext{Beta}}$	95% CI	p-value	
Emoji Treatment										
Control				_						
Non-Facial	-0.15	-0.27, -0.02	0.018	-0.15	-0.27, -0.03	0.018	-0.18	-0.30, -0.06	0.003	
Facial	-0.16	-0.28, -0.04	0.012	-0.16	-0.28, -0.03	0.012	-0.17	-0.28, -0.05	0.004	
Gender of Seller					·					
M				_			_			
F				-0.09	-0.20, 0.02	0.11	-0.11	-0.22, 0.00	0.041	
Prospective Buyer					,			,		
Kevin										
Maged							-0.31	-0.45, -0.17	< 0.001	
Missael							0.06	-0.10, 0.21	0.45	
Patrick							-0.01	-0.15, 0.14	0.90	
Hour of Message							0.00	0.00, 0.00	0.41	
Day of Message								,		
Weekday							_			
Weekend							-0.09	-0.21, 0.04	0.17	
Price Drop							0.20	0.09, 0.32	< 0.001	
Just Listed							0.03	-0.16, 0.22	0.77	

Abbreviation: CI = Confidence Interval

7 Discussion

The findings of this study provide preliminary experimental evidence that the use of emojis in buyer messages on Facebook Marketplace can negatively influence seller behavior. Contrary to expectations, sellers were significantly less likely to reduce their price when messages included emojis, both facial and non-facial, compared to messages with no emojis. This result challenges the common belief that emojis universally enhance communication by adding emotional tone or visual appeal.

While prior literature has suggested that complementary emojis may aid engagement without reducing processing fluency, our results indicate that in transactional contexts, even well-intentioned emoji use can backfire. Facial emojis, in particular, performed the worst in both response rate and willingness to negotiate. These effects were especially pronounced among male sellers, suggesting possible gender-based differences in how such messages are interpreted. Together, these findings highlight the importance of understanding audience expectations in digital communication and suggest that simplicity may be more effective than expressiveness when initiating contact in peer-to-peer marketplaces.

```
#gender specific subanalysis
#data.table can do rowwise filtering without creating new tables
model male <- d[sellerGender == "M"</pre>
                        , lm(willingToReducePrice ~ emoji + buyer + msgTime +
                               day + priceDrop + justListed )]
model_female <- d[sellerGender == "F",</pre>
                  lm(willingToReducePrice ~ emoji + buyer + msgTime +
                       day + priceDrop + justListed )]
#robust SE for genders
male robust <- coeftest(model male, vcov = vcovHC(model male, type = "HC1"))</pre>
female_robust <- coeftest(model_female, vcov = vcovHC(model_female, type = "HC1"))</pre>
#male table
tbl male <-
  tbl regression(
    model male,
    pvalue_fun = label_style_pvalue(digits = 2),
    tidy_fun = \(x, ...\) tidy_robust(x, vcov = vcovHC(model_male, "HC1"), ...),
    label = list(emoji = "Emoji Treatment",
                 sellerGender = "Gender of Seller",
                 buyer = "Prospective Buyer",
                 msgTime = "Hour of Message",
                 day = "Day of Message",
                 priceDrop = "Price Drop",
                 justListed = "Just Listed"),
    caption = NULL
    ) %>%
  bold p() %>%
  modify_caption("Male Specific Model")
#female table
tbl female <-
  tbl regression(
    model female,
    pvalue_fun = label_style_pvalue(digits = 2),
```

```
tidy_fun = \(x, ...) tidy_robust(x, vcov = vcovHC(model_female, "HC1"), ...),
   label = list(emoji = "Emoji Treatment",
                 sellerGender = "Gender of Seller",
                 buyer = "Prospective Buyer",
                 msgTime = "Hour of Message",
                 day = "Day of Message",
                 priceDrop = "Price Drop",
                justListed = "Just Listed"),
   caption = NULL
   ) %>%
 bold_p() %>%
 modify_caption("Female Specific Model")
#combined gender table
combined_gender<- tbl_merge(list(tbl_female, tbl_male),</pre>
                                  tab_spanner = c("$Model_1$ : **Female**",
                                                  "$Model_2$ : **Male**")) %>%
 modify_caption("Combined Gender Model Table") %>%
 as_gt() %>%
 tab_options(latex.tbl.pos = "H") %>%
 as_latex()
```

Table 6: Combined Gender Model Table

		$Model_1: \mathbf{Fem}$	ale		$Model_2: \mathbf{Male}$					
Characteristic	$\overline{ ext{Beta}}$	95% CI	p-value	$\overline{ ext{Beta}}$	95% CI	p-value				
Emoji Treatment										
Control	_			_						
Non-Facial	-0.20	-0.42, 0.03	0.088	-0.20	-0.34, -0.06	0.006				
Facial	-0.16	-0.38, 0.05	0.13	-0.20	-0.34, -0.07	0.003				
Prospective Buyer										
Kevin										
Maged	-0.18	-0.56, 0.19	0.34	-0.32	-0.54, -0.09	0.006				
Missael	-0.07	-0.44, 0.30	0.71	0.16	-0.09, 0.40	0.21				
Patrick	-0.29	-0.84, 0.27	0.31	0.11	-0.25, 0.48	0.54				
Hour of Message	0.00	0.00, 0.00	0.91	0.00	0.00, 0.00	0.44				
Day of Message										
Sunday										
Monday	0.34	-0.38, 1.1	0.35	0.00	-0.52, 0.51	0.99				
Tuesday	0.04	-0.63, 0.71	0.91	0.01	-0.45, 0.47	0.96				
Wednesday	-0.31	-1.1, 0.44	0.42	0.18	-0.39, 0.75	0.54				
Thursday	-0.04	-0.63, 0.55	0.89	0.10	-0.32, 0.51	0.64				
Friday	-0.08	-0.70, 0.54	0.80	0.02	-0.42, 0.46	0.93				
Saturday	-0.08	-0.77, 0.61	0.82	-0.08	-0.52, 0.36	0.73				
Price Drop	-0.07	-0.32, 0.17	0.55	0.32	0.20, 0.44	< 0.001				
Just Listed	0.01	-0.34, 0.37	0.94	-0.05	-0.30, 0.21	0.72				

Abbreviation: CI = Confidence Interval

```
# Checking for randomness in covariate
# Do a F-test to compare full model to null mode with no predictive features
# Create a new table with the transformed 'emoji' column
new_table <- copy(d)</pre>
\# Update the 'emoji' column in the new table
new_table[, emoji := fcase(
 emoji == "Non-Facial", 1,
  emoji == "Facial", 2,
  emoji == "Control", 0
# Fit full model
full_model <- lm(emoji ~ 1+ buyer + msgTime + day +</pre>
                   priceDrop + justListed + sellerGender, data = new_table)
# Fit null model (intercept only)
null_model <- lm(emoji ~ 1, data = new_table)</pre>
# Compare models
anova_mod_response <- anova(null_model, full_model, test = "F")</pre>
```

anova_mod_response

```
## Analysis of Variance Table
## Model 1: emoji ~ 1
## Model 2: emoji ~ 1 + buyer + msgTime + day + priceDrop + justListed +
##
       sellerGender
##
     Res.Df
               RSS Df Sum of Sq
                                       F Pr(>F)
## 1
        351 234.86
## 2
        338 231.54 13
                          3.3173 0.3725 0.9776
# Check for multicollinearty
vif values response <- vif(full model)</pre>
vif_values_response
```

```
##
                     GVIF Df GVIF^(1/(2*Df))
## buyer
                24.925081 3
                                     1.709121
## msgTime
                 2.862030
                                     1.691754
## day
                28.868739
                           6
                                     1.323434
## priceDrop
                 1.062635
                                     1.030842
                           1
## justListed
                 1.520969
                                     1.233276
## sellerGender 1.052891 1
                                     1.026105
```

8 Limitations

Limitations that affect the generalizability of our findings are as follows. 1. Our experiment was conducted in largely metropolitan areas that may not be generalizable to rural communities or others with different demographics. 2. The participants of this study that sent out the Facebook messages were all male, so we may have widely different treatment effects if the messenger is a female. 3. Participants who sent out messages had different profile images, history/ratings on Facebook marketplace, and of different ethnicities, which may have impacted the treatment effects. 4. Treatment was delivered to users selling pricey headphones over \$100. Facebook users who sell and own expensive headphones may react differently to the treatment compared to Facebook users that sell other items. It would be difficult to generalize to all types of items sold on the marketplace.

9 Conclusions

Including emojis, whether facial or non-facial—does not increase seller accommodation on Facebook Marketplace. In fact, it decreases it. Sellers were significantly less likely to reduce their price when messages included emojis, and this effect was strongest among male sellers. These results run counter to the belief that emojis boost engagement or friendliness.

For anyone using outreach messages, whether personal or automated, this finding matters. Emojis might make messages feel more informal or approachable to the sender, but to the receiver, especially in transactional settings, they might seem flippant or off-tone. That mismatch seems to reduce effectiveness. There's still room for future work here. It would be worth testing, for example, where the emoji goes (beginning vs. end), how different emoji types perform, or whether certain product categories respond differently. It could also help to gather qualitative data, asking sellers directly what they thought about the tone of the messages, to back up the behavioral findings.

10 Appendix

Table 7: Combined Table

	Responses	to Messages	Price Reducti	on Willingness
Characteristic	$0 \text{ N} = 103^{1}$	$1 \text{ N} = 249^{1}$	$0 \text{ N} = 137^{1}$	$1 \text{ N} = 215^{1}$
Prospective Buyer				
Kevin	23~(22%)	61 (24%)	28~(20%)	56 (26%)
Maged	44 (43%)	44 (18%)	54 (39%)	34 (16%)
Missael	18 (17%)	72 (29%)	27 (20%)	63 (29%)
Patrick	18 (17%)	72 (29%)	28 (20%)	62 (29%)
Hour of Message	18:00:00 (17:00:00, 20:00:00)	. ,	· · · · · · · · · · · · · · · · · · ·	
Day of Message	,	,	•	·
Sunday	4 (3.9%)	12 (4.8%)	4(2.9%)	12~(5.6%)
Monday	9 (8.7%)	51 (20%)	15 (11%)	45 (21%)
Tuesday	6 (5.8%)	21 (8.4%)	9 (6.6%)	18 (8.4%)
Wednesday	12(12%)	15(6.0%)	16 (12%)	11 (5.1%)
Thursday	21 (20%)	64 (26%)	31 (23%)	54 (25%)
Friday	13 (13%)	44 (18%)	$21\ (15\%)$	36 (17%)
Saturday	38 (37%)	42 (17%)	41 (30%)	39 (18%)
Day Type	•	, .	,	`
Weekday	61 (59%)	195 (78%)	92 (67%)	164~(76%)
Weekend	42 (41%)	54 (22%)	45 (33%)	51 (24%)
Price Drop	13 (13%)	73 (29%)	$22\ (16\%)$	64 (30%)
Just Listed	10 (9.7%)	19 (7.6%)	11 (8.0%)	18 (8.4%)
Gender of Seller	` '	` '	` ,	` .
M	60 (58%)	169 (68%)	82 (60%)	147 (68%)
F	43 (42%)	80 (32%)	55 (40%)	68 (32%)
Emoji Treatment	• •	, .	,	` .
Control	25~(24%)	96 (39%)	35~(26%)	86 (40%)
Non-Facial	37 (36%)	80 (32%)	51 (37%)	66 (31%)
Facial	41 (40%)	73 (29%)	51 (37%)	63 (29%)

 $[\]overline{^{1}}$ n (%); Median (Q1, Q3)

Table 8: All Response Models

	$Model_1: \mathbf{Base}$			$Model_2: \mathbf{Middle}$			$Model_3: {f Saturated}$		
Characteristic	Beta	95% CI	p-value	Beta	95% CI	p-value	Beta	95% CI	p-value
Emoji Treatment									
Control	_			_			_		
Non-Facial	-0.11	-0.22, 0.00	0.055	-0.11	-0.22, 0.00	0.054	-0.13	-0.24, -0.02	0.018
Facial	-0.15	-0.27, -0.04	0.009	-0.15	-0.27, -0.04	0.009	-0.17	-0.27, -0.06	0.002
Gender of Seller									
${ m M}$				_			_		
F				-0.09	-0.19, 0.01	0.094	-0.10	-0.21, 0.00	0.050
Prospective Buyer									
Kevin									
Maged							-0.20	-0.38, -0.02	0.033
Missael							0.05	-0.15, 0.25	0.63
Patrick							-0.05	-0.32, 0.22	0.72
Hour of Message							0.00	0.00, 0.00	0.57
Day of Message									
Sunday									
Monday							0.07	-0.34, 0.48	0.74
Tuesday							0.03	-0.34, 0.40	0.88
Wednesday							-0.06	-0.55, 0.43	0.81
Thursday							0.01	-0.35, 0.36	0.97
Friday							-0.03	-0.38, 0.33	0.89
Saturday							-0.22	-0.60, 0.16	0.26
Price Drop							0.21	0.11, 0.31	< 0.001
Just Listed							-0.02	-0.21, 0.17	0.82

 $\overline{\text{Abbreviation: CI} = \text{Confidence Interval}}$

Table 9: All Response Models with Recoded Weekday/Weekend

	$Model_1: \mathbf{Base}$				$Model_2: \mathbf{Middle}$			$Model_3:$ Saturated Recoded		
Characteristic	$\overline{ ext{Beta}}$	95% CI	p-value	Beta	95% CI	p-value	$\overline{ ext{Beta}}$	95% CI	p-value	
Emoji Treatment										
Control										
Non-Facial	-0.11	-0.22, 0.00	0.055	-0.11	-0.22, 0.00	0.054	-0.14	-0.24, -0.03	0.013	
Facial	-0.15	-0.27, -0.04	0.009	-0.15	-0.27, -0.04	0.009	-0.16	-0.27, -0.06	0.002	
Gender of Seller										
M										
F				-0.09	-0.19, 0.01	0.094	-0.11	-0.21, -0.01	0.036	
Prospective Buyer										
Kevin								_		
Maged							-0.24	-0.37, -0.10	< 0.001	
Missael							0.09	-0.05, 0.24	0.22	
Patrick							0.00	-0.13, 0.13	> 0.99	
Hour of Message							0.00	0.00, 0.00	0.87	
Day of Message										
Weekday										
Weekend							-0.18	-0.30, -0.06	0.003	
Price Drop							0.21	0.11, 0.31	< 0.001	
Just Listed							-0.04	-0.21, 0.14	0.68	

 $\overline{\text{Abbreviation: CI} = \text{Confidence Interval}}$