

a

Nonmonetary choice

Drug A

Side effect	Probability
Cough	10%
No cough	90%

Drug B

Side effect	Probability
Blood clot	0.01%
No blood clot	99.99%

Drugs equally effective

Monetary choice

Lottery A

Loss	Probability
2 CHF	10%
0 CHF	90%

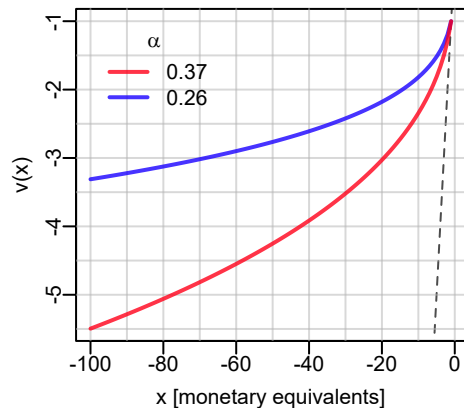
Lottery B

Loss	Probability
100 CHF	0.01%
0 CHF	99.99%

Monetary equivalents of side effects

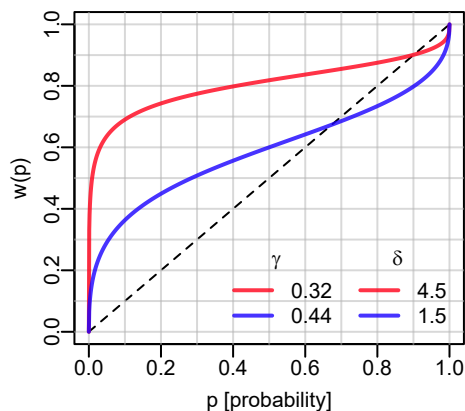
c

Value function



b

Probability weighting function



d

CPT model fit

