

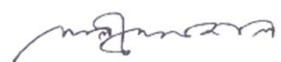
**GLORIOUS CROPE CARE LTD.**

801, Rokeya Sarani, Kazi Para

Mirpur, Dhaka-1216

**STATEMENT OF FINANCIAL POSITION***As at 30th June 2019*

<b>Assets</b>		<b>Amount</b>	<b>Amount</b>
<b>Non-current assets:</b>	<b>Notes</b>	<b>in Taka-19</b>	<b>in Taka-18</b>
Property, Plant & Equipments	01	21,909,772	4,211,790
<b>Current assets:</b>			
Inventory		54,569,394	32,696,676
Accounts Receivables		56,049,096	31,224,773
Advance, Deposits & Prepayments		1,444,799	862,445
Cash & Bank Balances	02	2,532,569	1,289,840
		114,595,858	66,073,735
		-----	-----
<b>Total Assets</b>		<b>136,505,630</b>	<b>70,285,525</b>
		=====	=====
<b>Equity &amp; Liabilities</b>			
<b>Equity:</b>			
Share Capital		9,000,000	9,000,000
Share Money Deposits		53,557,654	22,309,322
Retained Earnings		15,482,986	7,057,377
		78,040,640	38,366,699
<b>Non-current Liabilities:</b>			
Inter-company current accounts		23,410,931	24,378,479
<b>Current Liabilities:</b>			
Short term Loan(Proposed)		20,000,000	-
Trade payables		6,717,067	3,740,221
Provision & Other liabilities		8,336,992	3,800,126
		35,054,059	7,540,347
		-----	-----
<b>Total Equity &amp; Liabilities</b>		<b>136,505,630</b>	<b>70,285,525</b>
		=====	=====
		(0)	(0)



Managing Director



Chairman

Dated, Dhaka.

March 5, 2019

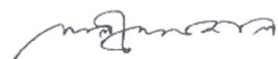
**GLORIOUS CROPE CARE LTD.**

801, Rokeya Sarani, Kazi Para

Mirpur, Dhaka-1216

**STATEMENT OF COMPREHENSIVE INCOME***For the year ended 30th June-2019*

	<b><u>Notes</u></b>	<b><u>Amount in Taka-19</u></b>	<b><u>Amount in Taka-18</u></b>
Sales		95,794,643	84,674,318
Cost of goods sold	05	66,906,718	59,642,960
		-----	-----
<b>Gross profit</b>		<b>28,887,925</b>	<b>25,031,358</b>
Less: Administrative expenses	06	5,272,920	4,297,548
Less: Selling & Distribution expenses	07	8,838,688	8,591,063
		-----	-----
<b>Operating Profit</b>		<b>14,776,317</b>	<b>12,142,747</b>
Less: Financial Charge		1,813,841	1,285,245
		-----	-----
Net Profit before tax		12,962,476	10,857,502
Provision for tax		4,536,867	3,800,126
		-----	-----
Net Profit after tax		<b>8,425,609</b>	<b>7,057,376</b>
		=====	=====



Managing Director



Chairman

*Dated, Dhaka.**March 5, 2019*

**GLORIOUS CROPE CARE LTD.**

801, Rokeya Sarani, Kazi Para

Mirpur, Dhaka-1216

**NOTES TO THE FINANCIAL STATEMENT***For the year ended 30th June-2019***01. Property, plant & equipment:**

Name of Assets	C O S T			Rate of Dep.
	Opening	Addition	Total	
Land	-	8,325,624	8,325,624	0%
Building & Construction	1,984,285	1,356,286	3,340,571	2.5%
Furniture & Fixture	138,068	356,254	494,322	15%
Office Equipments	335,900	175,236	511,136	20%
Electric Goods	462,585	462,585	925,170	20%
Vehicle	-	1,753,283	1,753,283	10%
Plant & Machinery	1,290,952	5,627,824	6,918,776	10%
	-----	-----	-----	
	4,211,790	18,057,092	22,268,882	
	=====	=====	=====	
Name of Assets	D R E P R E C I A T I O N			Written down value
	Opening	Provision	Total	
Land	-	-	-	8,325,624
Building & Construction	-	49,607	49,607	3,290,964
Furniture & Fixture	-	20,710	20,710	473,612
Office Equipments	-	67,180	67,180	443,956
Electric Goods	-	92,517	92,517	832,653
Vehicle	-	-	-	1,753,283
Machinery	-	129,095	129,095	6,789,681
	-----	-----	-----	-----
	-	359,110	359,110	<b>21,909,772</b>
	=====	=====	=====	=====

**01(.1 Depreciation :**

Factory	287,288
Administrative	71,822
	-----
	359,110
	=====

**02. CASH & BANK BALANCES:**

Cash in Hand

Cash at Banks:

IBBL A/C - 5991

-
-

Projected	2,532,569
	-----
	<b>2,532,569</b>
	=====
<b>03. Retained Earnings:</b>	
As per last A/C	7,057,377
Add:during the year	8,425,609
	-----
	15,482,986
	=====
<b>04. Provision for income tax:</b>	
As per last A/C	3,800,126
Add:during the year	4,536,867
	-----
	8,336,992
	=====
<b>05. Cost of Goods Sold:</b>	
Opening Inventory	32,696,676
Add: Purchase during the Period	83,869,360
	-----
	116,566,036
Less: Closing stock	54,569,394
	-----
Raw Materials consumed	61,996,643
Add: Factory cost (Note-02.1)	4,910,075
	-----
	<b>66,906,718</b>
	=====
<b>05.1 Factory Cost:</b>	
Salary	1,347,345
Labour Wages	1,951,926
Transport	667,965
Electric Bill	43,544
Printing & Stationery	97,621
Repair & Maintenance	6,029
Entertainment	116,725
Conveyance	161,485
Godown rent	200,974
Factory Materials	27,487
Miscellaneous	1,686
Depreciation	287,288
	-----
	<b>4,910,075</b>

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**06. Administrative & Selling Expenses:**

Salary & Remuneration	3,024,671
Festival bonus	357,498
Daily Allowance	78,260
Office Printing & Stationary	52,697
Meeting Allowance	22,490
Conveyance	195,235
Entertainment	271,284
Advertisement	301,164
Office Management	47,668
Computer Accessories	15,076
Postage & Stamp	16,511
Repair & Maintenance	105,507
AGM Expenses	19,355
Audit Fee	1,755
Bank Charge	7,512
Licence Renewal	2,942
Transportation cost	72,958
Legal Expenses	70,135
Software Expenses	3,896
Car Maintenance	145,394
Crockeries	428
Sanitary goods	19,627
Hardware goods	41,547
Contribution to Providend Fund	272,090
Electric Goods Expenses	12,515
Office Decoration	8,451
Utilities Bill	15,552
Miscellienous	18,880
Depreciation	71,822

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**5,272,920**

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**07. Selling & Distribution expenses:**

Salary & Remuneration	4,617,721
Festival bonus	348,468
TA/DA	350,333
Conveyance	288,543
Entertainment	189,861

Advertisement	108,558
Postage & Stamp	11,263
Repair & Maintenance	24,544
Transportation cost	706,782
Business Promotion Expenses	367,375
Sales Commission	784,503
Incentive	330,184
Legal Expenses	46,431
Car Maintenance	302,551
Contribution to Providend Fund	349,073
Miscellienous	12,499
	-----
	<b>8,838,688</b>
	=====



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