

Break down

40% of what we get from projects is kept by the company to finance its day to day operations

Of the 60% that remains, 10% is kept as reserve for emergency activities that may arise.
20% is used to pay of what the company owes the shareholders especially contribution for registration and other items that could have been bought by any shareholder on behalf of the company.

30 % is shared amongst the developers of which 20% goes to those who directly carried out the development and 10% to the rest for support for their contribution whether technical or otherwise.

The idea is not to start off the company with lots debts and focus on operations not tracking how much we owe out to people, by doing this we hope that by may next year the company is free from any debts.

Thank you and could you please make an excel sheet of what the company owes each person and how much it demands from people.