

UniversalK

OVERVIEW

The UniversalK 401k plan is the most utilized plan by small businesses. This plan is best suited for small businesses that need a 401k plan, but want the flexibility of providing (or not providing) a matching (or profit sharing) contribution. This plan also allows businesses to put in a vesting schedule for matching contributions to employees. Contributions to this plan may be limited by top employees and owners if certain matching requirements are not met.

This plan is a great option for companies that want to have a 401k plan setup for participants that allow their employees to start saving money. Qualifying employees will be able to save up to \$18,500 per year from personal contributions, and up to \$55,000 in total contributions* (this includes any matching or profit sharing).



PRICING INFORMATION

Pricing for the UniversalK 401k Plan is easy and transparent. You simply pay a \$500 dollar one-time setup fee to get the plan established. After that, the cost of the plan is just \$75 per month for the business.

Any business owner setting up a plan may be entitled to a tax credit of up to \$500 in the first 3 years the plan has been established. Talk to your tax advisor for more information on this program designed to help make it easier for business owners to get started with a 401k!

SETUP

Getting started with a plan has never been easier. Simply go to www.SaveAway401k.com/enroll and fill out the enrollment information. One of our team members will contact you to finalize information to get you going. Once we work out the specifics of your plan with you, you'll be ready to start saving.

ADMINISTRATION

Once your plan is setup, administration is easy. You can log into your account and check account balances, recent activity, or change your contribution amounts. Making modifications to model portfolios or investment choices is a snap.

