

2023

Swarm X GalaxyPlus Structure Launch

Launch Date: July 1st 2023



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OVERVIEW

After nearly four years of live trading, Swarm XVI is taking the next step. Over the last few years, we have built a robust managed account investor base that has allowed us to scale our business and build our track record. We are now excited to open up our strategy to fund structure investors and sub \$5m allocators. We will be partnering with New Hyde Park Alternative Funds LLC's Galaxy Plus platform to offer access to both Cayman offshore and Delaware onshore prospective investors.



STRATEGY DESCRIPTION

Swarm XVI is a systematic managed futures strategy that takes inspiration from the behavioural principles of insect colonies (biomimicry) to make trading decisions. Swarm XVI is comprised of 16 agents/systems that independently trade a futures market. Through the exchange of price data, the systems create a synthetic matrix for information sharing. This matrix is examined to modulate the individual views of each system, enabling them to make decentralised decisions that benefit the group's survival. This unique and efficient decision-making methodology allows Swarm XVI to find different and equally valid signals from many of our other market competitors, driving strong performance with a low correlation to other systematic strategies. Swarm XVI was co-founded by Pan Yiannakou, an ex-Man AHL Manager and Charlie Drew an insect technology specialist, alongside our CFO Ian Russell, an ex-CIO of Barclays and our first family office investor.

OPPORTUNITY

1. Domicile Flexibility:	We will offer both Cayman offshore and Delaware onshore entry points		
2. Lower Minimum Entry Point:	The entry point is lowered from \$5M in a managed account to \$100,000 on the platform.		
3. Weekly Liquidity:	Investors will be provided all the benefits of a managed account, including transparency and liquidity.		
4. Cash Efficiency:	Notional funding reduces the up-front cash commitment for investors, in line with a traditional managed accounts.		



Sponsored by New Hyde Park Alternative Funds LLC, Galaxy Plus is a managed account platform for qualified investors, with a nine-year operating history and \$2.7BN in AUM. The Galaxy Plus platform includes thirty hedge fund managers with a variety of strategies. Galaxy Plus provides investors with a single, operationally efficient infrastructure that provides them with near real-time data, frequent liquidity, notional funding capabilities, and risk management. Each fund on the platform is organized as a limited liability company, with the manager acting as an advisor on the platform.



LEGAL ROUTES OF ENTRY

1. Offshore

International and US non-taxable investors will have access to a Cayman offshore vehicle.

3. Onshore

US domestic investors will have access to an onshore Delaware LLC.

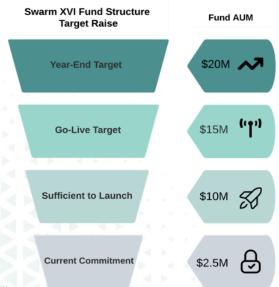
LAUNCH TIMELINE

	April	May	June	July
Swarm XVI		Kickstart Platform Launch		Go-live
Investors	Soft Commitments	Operational DD Period		Go-live
			Hard Commitment	Go-live
GalaxyPlus		Platform Se	Go-live	

TERMS

Investors in Swarm XVI, via the GalaxyPlus platform will be charged a 1.25% management fee and a 15% performance fee. An additional platform fee of 49.2 bps on up to \$10m of AUM, and 37.1 bps on up to \$20m of AUM, will be expensed to the fund to cover an annual audit, directors, banking, and NHPA sponsorship fees.

TARGET RAISE



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