

ABSTRACT

Until recently, it was commonly thought in business that companies operated solely for their owners' profit. Only a small number of companies have acknowledged the importance of integrating ethics, especially in relation to their responsibilities to society and the environment. Yet, views on ethics in business have significantly evolved in the past two decades. To be seen as trustworthy and esteemed within the industry, a company must show string incorporation of ethical principles and practices, practicing exceptional ethics. This is particularly crucial in contentious sectors. The concepts of ethical behavior and corporate social responsibility have come to the fore in recent years in both developed and developing countries as a result of growing sense of corporate wrongdoing. Business ethics focuses on the role and responsibilities of managers and employees as business agents, corporate social responsibility, on the other hand, is more focused on the corporation (or organization) and its obligations and behavior to other stakeholders in the larger social system.

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