

GIULIO SECCIA

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Positions

2018 Sept-Present: Vice-Dean for Research and Grad Programs (acting), Nazarbayev University.
2015-2018 and 2019-Present: Chair, Department of Economics, Nazarbayev University.
2024-present: Director of Minor Degree in Quantitative Finance
2015-present: Professor, Department of Economics, Nazarbayev University.
2012-2013: Visiting Associate Professor, Kyoto Institute of Economic Research, Kyoto University.
2006-2015: Reader, Department of Economics, University of Southampton.
2004-2005: Visiting Assistant Professor, Stern School of Business, New York University.
2001-2006: Lecturer, Department of Economics, University of Southampton.
1997-2000: Lecturer, Department of Economics and Finance, Brunel University, 1997-2000.

Visiting positions

University of Southampton, U.K. 2018-2022, Visiting Scholar
Queen Mary University London, U.K. 2015-2018 (various visits).
University College London, U.K., Visiting Scholar, 2003-2015.
Shanghai University of Economics and Finance, China, Mar-Apr 2007 and Mar-Apr 2015.
Università dell'Insubria, Varese, Italy, Feb 2007 and Feb 2008.
Università Bocconi, Milan, Italy, Sept 2005.

Education

Université Catholique de Louvain (CORE), Ph.D. in Economics, May 1999.
Université Catholique de Louvain, D.E.A. in Mathematics, January 1996.
University of Chicago, M.A. in Economics, August 1992.
Catholic University of Milan, B.A., Political Science, July 1989. *Summa cum laude.*

Honors, Awards and Research Grants

Faculty Development Competitive Grant, Nazarbayev University, 2020-2022 (up to \$75000)
Faculty Development Competitive Grant, Nazarbayev University, 2018-2020 (up to \$75000).
Social Policy Grant, Nazarbayev University, 2016.
Social Science Strategic Research Development Fund, University of Southampton, 2013.
INET funding on 'An International Network on Expectational Coordination' (Associate Researcher, P.I.: R. Guesnerie). PSE-College de France, Paris (France), 2011.

ESRC Grant, Project title: Macroeconomic implications of endogenous credit constraints and default, 2005-2006.

BRIEF Award, Brunel University, 1998-99.

Universitat Pompeu Fabra, Centre de Recerca de Economia Financera, fellowship, 1996-97.

Ministero della Pubblica Istruzione, Doctoral fellowship, Italy, 1993-94.

Human Capital and Mobility, E.U. fellowship, 1994-96.

Consiglio Nazionale delle Ricerche, Istituto per la Dinamica dei Sistemi Economici, 1993.

Mediocredito Centrale, “M. Fanno” fellowship for graduate studies in Economics, 1990-92.

Research Interests

Financial economics, applied economic theory.

Publications

“Debt and income across U.S. firms in a model with trade credit” (with Xavier Mateos-Planas and Berk Yavuzoglu), *Economics Letters*, 2025 (253).

“The Endgame” (with Anurag N. Banerjee and Sarit Markovich), *Games and Economic Behaviour*, 2019 (118), 176-192.

“Consumer default with complete markets: default-based pricing and finite punishment” (with Xavier Mateos-Planas), *Economic Theory*, (2014), 56(3).

“Agency and anxiety” (with Michael Rauh), *Journal of Economics and Management Strategy*, (2010), 19(1).

“Welfare implications of bankruptcy with endogenous credit limits” (with Xavier Mateos-Planas), *Journal of Economic Dynamics and Control*, (2006), 30(11), 2081-2115.

“Anxiety and performance: a learning-by-doing model” (with Michael Rauh), *International Economic Review* (2006), 47(2), 583-609.

“Experimentation, full revelation, and the monotone likelihood ratio property” (with Michael Rauh), *Journal of Economic Behavior and Organization*, (2005), 56(2), p. 239-262.

“Mean-Variance analysis in temporary equilibrium” (with Michael Rauh), *Research in Economics*, **55**, (2001), 331-345.

“Informational efficiency properties of rational expectations equilibria in non-convex economies,” *Economic Theory*, **16** (2000), 323-332.

“A role for monetary policy when prices convey information: an example” (with Herakles Polemarchakis), *Journal of Economic Theory*, **95** (2000), 107-115.

Work in progress

“Trade Credit Default” (with Xavier Mateos-Planas). Under revision to be resubmitted to *Journal of the European Economic Association*.

“Endogenous Trade Credit and Delinquency” (with Berk Yavuzoglu and Xavier Mateos-Planas).

“Growth and Inequality” (with Anurag N. Banerjee).

Recent invited seminars and conferences

2019: Seoul National University (Apr).

2016: AMES-Kyoto (Aug), NES-Moscow (Nov).
 2015: Nazarbayev University (Apr), SAET meetings (Jul).
 2014: Durham University (Jan), Shantou University Business School (Apr).
 2013: NTU-Taiwan (Mar), KIER-Kyoto (Apr), Tokyo (Apr), Osaka Prefecture (May),
 Tohoku (May), Hiroshima (May), Hitotsubashi (Jun).
 2012: “18th Decentralization Conference in Japan,” Osaka (Sep).
 2011: SED meetings-Ghent (Jun), ESEM-Oslo (Aug), KIER-Kyoto (Sep) and Canon In-
 stitute of Economic Research-Tokyo (Sept).
 2010: Bath (November), IESE, Barcelona (Armand Carabén Workshop) (Oct).
 2009: LSE (February), Leicester (Nov).
 2008: Insubria-Varese (Feb), Roma La Sapienza (Feb), Bocconi Milan (May), UCL (May).
 2007: Cardiff (Nov).
 2006: Royal Holloway (Feb), Leicester (Mar), Essex (Jun), DTI Economics for analysts
 conference (May).

Other professional activities

Member of NAC Board of Trustees. 2022-2024
 Chairman of the Advisory Council on Economic Modelling, NAC Analytica. 2018-2019.
 European Meetings of the European Society 2008-12: member of Theoretical and Applied
 Economics (TAE) Programme Committee.
 External Examiner for the finance Program at Queen Mary College, University of London,
 2011-14.

Teaching Experience

Advanced Microeconomics (Ph.D. program) - Univ. of Rome, 1997, 1998 and 1999.
 Financial Theory and Corporate Policy - Brunel Univ. 1997-98 and 1998-99.
 Money and Banking - MSc program - Brunel Univ. 1997-98.
 Advanced Microeconomics - Brunel Univ. 1998-99.
 Externalities and public goods (graduate program) - Univ. of Rome, 1999.
 Monetary Economics - Univ. of Southampton, 2000-2001.
 Microeconomic Theory - Univ. of Southampton - MSc Program, 2001-02.
 Microeconomic Theory - Univ. of Southampton, 2001-02, 2002-03, 2003-04.
 Finance - Univ. of Southampton - MSc Program, 2000-02, 2002-03 and 2003-04.
 Foundations of Finance - Univ. of Southampton, 2001-present.
 Economics of Finance - Univ. College London, 2003-present.
 Firms and Markets - Stern School of Business, New York Univ., MBA program, 2004-05.
 Public Economics, Univ. of Southampton 2005-06.
 Principal of Corporate Finance, MSc program, Univ. of Southampton 2005-2014.
 Financial Economics and Asset Pricing, MSc program, Univ. of Southampton 2009-2015.
 Money and Banking, Nazarbayev Univ. 2016-17

Ph.D. Students

John Kingdom (now at the Bank of England).

Xue Tong (MPhil Degree).

References

Upon request.

Last updated June 17, 2025