Harmony

Open Consensus for 10B People

@ 10M tx/sec, 100ms latency, 0.1% fee

Let's build an open marketplace at Google-scale.

To 1,000x the *decentralized economy*. By speed & incentives.

State of Research: 13,000 tx/sec @ 1,800 nodes

Google's UDP

Powers 35% of Google's traffic (or 7% of the Internet) with 50% latency improvement & zero round-trip latency

OmniLedger

Shard Practical
Byzantine Fault
Tolerance (PBFT)
with collective
signing in O(1) size to
elect continuously

Mosaic Pull-Reduce

Process a trillion edge graph on a single 244-core machine using *Hilbert-ordered* tiling scheme for locality

A high-performance blockchain demands **10x innovations** in the transport network, consensus protocol & system tools.

We master innovations already *proven in practice*.

	tx/sec	latency	msg	member	committee	coins
ByzCoin /	1,000	10s	O(n)	PoW	144	CYPHER
Solidus @ 1	-	-	O(n²)	PoW	-	*
Algorand	0.025	40s	O(n²)	Lottery	50,000	*
Hyperledger 🤚	110,000	<1s	-	Perm	4	-
RSCoin #	2,000	<1s	O(n)	Perm	3/10	*
Elastico 🚀 🎇 🐧	0.15	16s	O(n²)	PoW	100/16	-
OmniLedger # 8	10,000	~1s	O(n)	PoW	72/25	ZIL
Chainspace	350	<1s	O(n²)	_	4/15	_
Ouroboros Ouroboros	(257.6)	(20s)	O(nc)	Lottery	40	ADA
Praos 🍇	-	-	O(1)	PoS	-	ADA
Snow-white						
#	(150)	-	O(1)	PoS	40	Thunder
PermaCoin 🤚	-	-	O(1)	PoR	-	-
SpaceMint 🤚	-	(600s)	O(1)	PoS	-	-
Intel PoET #	1,000	-	O(1)	HW	-	-
REM 🚀	-	-	O(1)	HW	-	-
Bitcoin	7	600s	O(1)	PoW	-	BTC
Bitcoin-NG	(7)	(<1s)	O(1)	PoW	-	CYPHER
Ghost	-	-	O(1)	PoW	-	ETH
Decor+Hop	(30)	(60s)	O(1)	PoW	-	-
Spectre	-	-	O(1)	PoW	-	-

Consensus protocols in open research from <u>SoK Consensus</u>.

scalable to 100K nodes
source code available
vulnerable to tx censorship
vulnerable to DoS
incentive to join committee

OmniLedger is the *most scalable* permissionless protocol, tested with 25 committees (each consists of 72 nodes).

Our Milestones in 2018



Optimal Languages

Rust/Go for backends, OCaml/Coq for algorithms + verification



Core Team

5 engineers, ex-Google, serial entrepreneurs, security Ph.D.



Open benchmark

Public testnet of 100k nodes at 100k tx/sec and 1s latency



Novel Architecture

Google UDP on 5G, unikernel servers, allocation-free multi-core streaming, memory-only database



Open source

Full code at Github for native X86-64 / JVM compiler, and open development community



Open Research

Published at IEEE Security &
Privacy, ACM Transactions on
Programming Languages & Systems

Location Oracles & Decentralized Maps

Community content

Long-tail features, incentivized games, #pokemom, augmented reality & IoT w/ GPS data

Smart cities

Autonomous vehicles, ~1,000 self-organizing **swarm robots** w/ driven mission

Privacy-preserving

Multiparty computation, #deletefacebook, homomorphic encryption

Harmony is a new *public chain* redesigned with top performance and physical locations.

For real-world decentralized applications.



Harmony scales *Decentralized Economy* to 10B People



An extended team (part time) of **four Ph.D**., 3 Ex-Google, 2 Ex-Apple, graduates from Berkeley, CMU, Waterloo, Penn and Harvard.

See <u>simple-rules.com/whitepaper</u>.

- <u>Stephen Tse</u> UPenn PhD on compiler and **security protocols**
- Microsoft Research, Google Maps infrastructure engineer
- founder of mobile search Spotsetter acquired by Apple
- principal engineer at Apple Maps search ranking
- TGI-ML/Blockchain for ex-Google founders

OmniLedger: Principles & Optimizations for Scaling

Representative sharding

O(1)-size multi-signatures for 10k nodes vs 16-node PBFT. Crypto sortition via randoness from multi-party computation and commit-then-reveal step.

Gradual transition

Sybil-resistant identities to maintain liveness when swapping. A sliding window from a fixed permutation to ensure ½ honest majority.

Atomic shard-commit

Each shard uses O(log n) multicast tree-based BFT to unanimously accept cross-shard transactions with O(1)-size coordination.

Parallelizing blocks

Acyclic graphs to capture transaction *dependencies transitively*. Divide each shard into groups to replace faulty nodes with a view-change.

Pruning checkpoints

State blocks for storage and bootstrapping against Byzantine DoS. Multi-hop, collectively signed back -pointers, 100x space savings.

Optimistic confirms

Trust but verify low-value transactions with shard deposits. Guarantee finality in ~1s with *penalty linear to loss* and detection in minutes.

