



**Ref No: BR-16Feb2021-00001**

Date: 18 February, 2021

**Subject: Registration of Existing industrial project under the title ALGAFUR INDUSTRIES LIMITED**

Dear Sir/ Madam,

With reference to your application received on 18.02.2021 concerning the above subject, I am pleased to confirm that your proposed industrial project has been duly registered with the Bangladesh Investment Development Authority (BIDA). The Registration number for this project is **L-20210218004058-H** and the particulars of the terms and conditions of which are appended.

If we could be of any further assistance to you, please do not hesitate to call our service center representative who could be reached at telephone # +880255007241

In the meantime, we would like to take this opportunity to extend our best wishes to you in your future endeavors.

Your Faithfully



( Mohammad Saiful Islam Bhuiyan )

Director

Phone: +880255007228

Email: [dir.rili@bida.gov.bd](mailto:dir.rili@bida.gov.bd)

Hazi Md. Akter Hossain  
Managing Director  
ALGAFUR INDUSTRIES LIMITED  
Mukterpur, Panchasar, Munshiganj Sadar, Munshiganj-1500



**Copy forwarded for information and necessary action (Not according to seniority):**

1. Director General, Department of Environment, Poribesh Bhaban, Sher-e-Bangla Nagar, Dhaka
2. Registrar, Registrar of Joint Stock Companies & Firms, TCB Bhaban, Karwan Bazar, Dhaka
3. General Manager, Statistics Department, Bangladesh Bank, Motijheel, Dhaka
4. Chairman, National Board of Revenue, Segunbagicha, Dhaka
5. Commissioner, Customs Bond Comissionarate, Segun Bagicha, Dhaka
6. Chief Controller, Office of The Chief Controller of Imports & Exports (CCI&E), Level 15, National Sports Council Tower, Palton, Dhaka

This industrial Project is registered with BIDA on the basis of the following information submitted by the investor's



Registration No : L-20210218004058-H

Dated: 18 February, 2021

1. Name of the Organization: ALGAFUR INDUSTRIES LIMITED
2. Title of the Registered Project: ALGAFUR INDUSTRIES LIMITED
3. Office address: Mukterpur, Panchasar, Munshiganj Sadar, Munshiganj-1500
4. Factory Address: Mukterpur, Panchasar, Munshiganj Sadar, Munshiganj-1500
5. Type of industry: (22209) Manufacture of other plastics products n.e.c.
6. Date of Commercial Operation: 15 February, 2020
7. Annual Production Capacity;0%

Product Name	Quantity/ Pieces	Value
Agro Fencing Net	270000 (Kilogram)	59.400 Taka (Million)
Agro Filter Net	507600 (Kilogram)	131.900 Taka (Million)
Agro Knotless Net	70000 (Kilogram)	14.700 Taka (Million)

7. Sales: Local 0%, Foreign 100%

8. Investment (Taka in Million):

SL	Description	Value (Million)
1	Land	0 Taka (Million)
2	Building	0 Taka (Million)
3	Machinery & Equipment	21 Taka (Million)
4	Others	3.5 Taka (Million)
5	Working Capital	3 Taka (Million)
Total Investment (BDT)		27.50000 Taka in Million (27500000.00 Taka)

9. Equity (Taka in Million):

1	Local Equity	27.500 Taka (Million)	100.00% of total equity
2	Foreign Equity	0 Taka (Million)	0.00% of total equity
3	Local Loan	0 Taka (Million)	
4	Foreign Loan	0 Taka (Million)	
Total Financing (BDT)		27.50000 Taka in Million (27500000.00 Taka)	

10. Number of Employee: Local 115 Persons, Foreign 0 Persons, Total 115 Persons.

11. Principal Promoter's Information:

Name: Hazi Md. Akter Hossain, Country: BANGLADESH

Address: Mukterpur, Panchasar, Munshiganj Sadar, Munshiganj-1500

12. List of share holders/Directors (Please see the enclose)



  
( Mohammad Saiful Islam Bhuiyan )  
Director  
Phone: +880255007228  
Email: dir.rili@bida.gov.bd



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1. As per the industrial policy the sub-sector is neither in the reserved list nor discouraged list. Therefore the proposal of the project may be registered on the following conditions:

Investors should be aware that:

(a) They are free to procure infrastructural and other services/utilities (including environment clearance) needed for the implementation and operation of their projects directly from the concerned agencies/departments. Alternatively, the BIDA will also assist investors in obtaining requisite services/utilities from the concerned government agencies/departments on request from your company. In this connection, investors shall have to contact the BIDA Utility services cell.

(b) BIDA is ready to assist/provide a range of services, including advice, information and clarification on a range of investment related issues, government policies procedures and regulations.

(c) The project, eligible for various tax incentives, as articulated in the government's industrial and economic policies and in public notices issued from time to time by relevant government agencies, may obtain copies from BIDA Utility Services Cell.

(d) Certain products are required to conform to standards established by the Bangladesh Standards & Testing (BSTI), prior to marketing. Please check your product standard.

2. Investors shall have to follow/take the under mentioned conditions/measures:

3. You shall have to take necessary safety measures as per Factories Act, 1965.

4. You shall have to import the machinery, spare parts and raw materials as per existing import policy order of the Government.

5. You shall have to arrange sufficient fire fighting equipments as safety measure to the project

6. You shall have to obtain necessary clearance from the Department of Environment before implementation of your project.

7. A half yearly project performance report (PPR) in prescribed format must be submitted on or before 30th June and 31st December every year till the project goes into commercial operation/production. After commencing commercial operation/production an annual PPR must be submitted by 31st December every year through OSS portal.

8. You shall have to arrange preservation of rain water for using in your factory to reduce pressure on ground water.

9. You shall have to take prior permission from BIDA in case of any amendment of this registration letter including ownership or location of the project.

10. Any effluent of the industrial unit should not be discharged into the river connecting lake or general water reservoir without proper treatment

11. You shall have to provide/create the following facilities, if applicable;

(a) Day care center (b) Maternity leaves

(c) Low cost & safe housing facilities for the low paid female works, near & around the establishment

(d) Equal pays & allowance for male & female workers in your organization

(e) Low priced canteen for workers

(f) Enact effective rules of conduct to enable working atmosphere among the male & female workers.

12. You shall not be allowed to do any business/trade other than services at column No. 7 under this registration.

13. You shall have to abide by the guidelines of the government in case of employment of expatriate personnel in your project.

\* You shall have to market 0% and export 100% of your products

\* You shall have to implement your project within 15 February, 2020

14. As per decision of National Disaster Management Council a disaster response team along with contingency plan will have to be made and required equipment will have to be procured.

The Bangladesh Investment Development Authority reserves the right to cancel the registration of the investment if any of the above conditions or any part of the conditions is violated. You are requested to mention Registration Number in all your future correspondence with BIDA



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Director

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