

Financial Statements

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In this chapter...

This chapter presents specific data items within the framework of financial statement formats. Data items are listed under the major classifications of Balance Sheet, Income Statement, or Statement of Cash Flows. Supplementary and other items are classified by applicability to a particular statement or data type.

Each data item is listed with its data item number or, in the case of calculations, the multiple data items needed to fulfill the calculation. In some cases, components of a line item are provided in further detail below the item to which they apply. You'll be able to quickly identify components of a line item because they are indented and *italicized*. The following example is taken from the balance sheet to demonstrate this notation:

+	Preferred Stock – Carrying Value	130
+	<i>Preferred Stock – Redeemable</i>	175
+	<i>Preferred Stock – Nonredeemable</i>	209
+	Common Equity – Total.....	60
+	<i>Common Stock</i>	85
+	<i>Capital Surplus</i>	210
+	<i>Retained Earnings</i>	36
–	<i>Treasury Stock – Total Dollar Amount</i>	88
	Stockholders' Equity – Total (130 + 60).....	216

These statement formats serve as reference for use in constructing financial statement models. For item definitions and page numbers see *Chapter 5, Data Definitions*, which are presented in alphabetical order. *Chapter 3, Financial Formulas*, provides further analytical definition and suggests formulas for use in calculating various financial applications.

General Classification of Annual Data

Balance Sheet

- ☐ Assets
- ☐ Liabilities and Net Worth
- ☐ Supplementary Balance Sheet Items
- ☐ Supplementary Schedules V and VI – Property, Plant, and Equipment Components
- ☐ Exhibit 27 – Depreciation of Property, Plant and Equipment

Income Statement

- ☐ Basic Income Statement
- ☐ Earnings per Share and Common Shares Used
- ☐ Supplementary Income Statement Items
- ☐ Exhibit 11 – Earnings per Share Components

Statement of Cash Flow or Changes in Financial Position

- ☐ Statement of Cash Flow
- ☐ Working Capital Statement
- ☐ Cash Statement by Source and Use of Funds
- ☐ Cash Statement by Activity
- ☐ Net Liquid Funds/Net Funds Statement Classified by Source and Use of Funds

Restated Data

- ☐ Balance Sheet – Restated
- ☐ Income Statement – Restated

- ☐ Earnings per Share and Common Shares Used — Restated
- ☐ Supplementary Items — Restated

Additional Information

- ☐ Capital Stock and Stock Plans
- ☐ Common Stock Market Data
- ☐ Company Classifications and Ratings
- ☐ Company Statistics
- ☐ Financial Statement Clarification
- ☐ Lease Obligations and Rental Expense
- ☐ Pension Items

Bank and Savings and Loan Items

Balance Sheet

Assets

Annual Data Item	Data Item #
+ Cash and Short-Term Investments	1
+ <i>Cash</i>	162
+ <i>Short-Term Investments</i>	193
+ Receivables – Total	2
+ <i>Receivables – Trade</i>	151
+ <i>Income Tax Refund</i>	161
+ <i>Receivables – Current – Other</i>	194
+ Inventories – Total	3
+ <i>Inventories – Raw Materials</i>	76
+ <i>Inventories – Work in Process</i>	77
+ <i>Inventories – Finished Goods</i>	78
+ <i>Inventories – Other</i>	186
+ Current Assets – Other	68
+ <i>Prepaid Expense</i>	160
+ <i>Current Assets – Other – Excluding Prepaid Expense</i>	195
Current Assets – Total (1 + 2 + 3 + 68).....	4
+ Property, Plant, and Equipment – Total (Net)	8
+ <i>Property, Plant, and Equipment – Total (Gross)</i>	7
– <i>Depreciation, Depletion, and Amortization (Accumulated)</i>	196
+ Investments and Advances – Equity Method	31
+ Investments and Advances – Other	32
+ Intangibles	33
+ Assets – Other	69
+ <i>Deferred Charges</i>	152
+ <i>Assets – Other – Excluding Deferred Charges</i>	205
Assets – Total/Liabilities and Stockholders' Equity – Total (4 + 8 + 31 + 32 + 33 + 69)	6

Liabilities and Net Worth

Annual Data Item	Data Item #
+ Debt in Current Liabilities	34
+ Notes Payable	206
+ Debt – Due in One Year	44
+ Accounts Payable	70
+ Income Taxes Payable	71
+ Current Liabilities – Other	72
+ Accrued Expense	153
+ Current Liabilities – Other – Excluding Accrued Expense	207
Current Liabilities – Total (34 + 70 + 71 + 72)	5
+ Long-Term Debt – Total	9
+ Debt – Convertible	79
+ Debt – Subordinated Convertible	154
+ Debt – Senior Convertible	188
+ Debt – Subordinated	80
+ Debt – Notes	81
+ Debt – Debentures	82
+ Long-Term Debt – Other	83
+ Debt – Capitalized Lease Obligations	84
+ Liabilities – Other	75
+ Deferred Taxes and Investment Tax Credit	35
+ Deferred Taxes	74
+ Investment Tax Credit	208
+ Minority Interest	38
Liabilities – Total (5 + 9 + 75 + 35 + 38)	181
+ Preferred Stock – Carrying Value	130
+ Preferred Stock – Redeemable	175
+ Preferred Stock – Nonredeemable	209
+ Common Equity – Total	60
+ Common Stock	85
+ Capital Surplus	210
+ Retained Earnings	36
– Treasury Stock – Total Dollar Amount	88
Stockholders' Equity – Total (130 + 60)	216
Assets – Total/Liabilities and Stockholders' Equity – Total (181 + 216)	6

Supplementary Balance Sheet Items

Annual Data Item	Data Item #
ADR Ratio	234
Common Equity – Liquidation Value.....	235
Common Equity – Tangible.....	11
Common Shares Outstanding	25
Compensating Balance	168
Contingent Liabilities – Guarantees	327
Convertible Debt and Preferred Stock	39
Debt – Consolidated Subsidiary	329
Debt – Finance Subsidiary	328
Debt – Maturing in Second Year	91
Debt – Maturing in Third Year	92
Debt – Maturing in Fourth Year	93
Debt – Maturing in Fifth Year	94
Debt – Mortgages and Other Secured.....	241
Debt – Unamortized Debt Discount and Other	268
Dividends – Preferred – In Arrears	242
Goodwill.....	204
Inventories – LIFO Reserve.....	240
Inventory Valuation Method	59
Invested Capital – Total.....	37
Long-Term Debt – Tied to Prime	148
Marketable Securities Adjustment (Balance Sheet).....	238
Net Charge-Offs.....	349
Net Operating Loss Carry Forward – Unused Portion.....	52
Nonperforming Assets – Total	341
Preferred Stock – Convertible	214
Preferred Stock – Liquidating Value	10
Preferred Stock – Redemption Value	56
Receivables – Estimated Doubtful.....	67
Reserve for Loan/Asset Losses	343
Retained Earnings – Cumulative Translation Adjustment	230
Retained Earnings – Other Adjustments	231
Retained Earnings – Unadjusted.....	259
Retained Earnings – Unrestricted	97
Retained Earnings Restatement	99
Short-Term Borrowings – Average.....	104
Short-Term Borrowings – Average Interest Rate.....	105
Treasury Stock (Dollar Amount) – Common.....	226
Treasury Stock (Dollar Amount) – Preferred.....	227
Treasury Stock – Memo Entry	86

Supplementary Balance Sheet Items (cont.)

Annual Data Item	Data Item #
Treasury Stock – Number of Common Shares	87
Working Capital (Balance Sheet)	179

Supplementary Schedules V and VI - Property, Plant, and Equipment Components

Annual Data Item	Data Item #
Property, Plant, and Equipment (Schedule V)	
+ Beginning Balance	182
+ Capital Expenditures	30
– Retirements	184
+ Other Changes	185
Ending Balance (182 + 30 – 184 + 185)	187

Property, Plant, and Equipment (at Cost)

Buildings	263
Construction in Progress	266
Land and Improvements	260
Leases	265
Machinery and Equipment	264
Natural Resources	261
Other	267

Property, Plant, and Equipment (Net)

Buildings	155
Construction in Progress	73
Land and Improvements	158
Leases	159
Machinery and Equipment	156
Natural Resources	157
Other	250

**Supplementary Schedules V and VI -
Property, Plant, and Equipment Components (cont.)**

Annual Data Item	Data Item #
Depreciation (Accumulated) on Property, Plant, and Equipment – Schedule VI	

+ Beginning Balance	220
+ Depreciation Expense	103
+ Depletion Expense	174
– Retirements	221
+ Other Changes	222
Ending Balance (220 + 103 + 174 – 221 + 222)	223

Depreciation (Accumulated) on Components of Property, Plant, and Equipment

Buildings	253
Construction in Progress	256
Land and Improvements	251
Leases	255
Machinery and Equipment	254
Natural Resources	252
Other	257

**Supplementary Schedules V and VI -
Property, Plant, and Equipment Components**

Annual Data Item	Data Item #
Depreciation, Depletion, and Amortization (Accumulated)	196

Income Statement

Basic Income Statement

Annual Data Item	Data Item #
+ Sales (Net)	12
– Cost of Goods Sold	41
– Selling, General, and Administrative Expense	189
Operating Income Before Depreciation	13
– Depreciation and Amortization	14
<i>Amortization of Intangibles</i>	<i>65</i>
<i>Depreciation Expense (Schedule VI)</i>	<i>103</i>
<i>Depletion Expense (Schedule VI)</i>	<i>174</i>
Operating Income After Depreciation	178
– Interest Expense	15
+ Nonoperating Income (Expense)	61
+ <i>Nonoperating Income (Expense) – Excluding Interest Income</i>	<i>190</i>
+ <i>Interest Income</i>	<i>62</i>
+ Special Items	17
Pretax Income	170
+ <i>Pretax Income – Domestic</i>	<i>272</i>
+ <i>Pretax Income – Foreign</i>	<i>273</i>
– Income Taxes – Total	16
+ <i>Deferred Taxes (Income Account)</i>	<i>50</i>
+ <i>Deferred Taxes – Federal</i>	<i>269</i>
+ <i>Deferred Taxes – Foreign</i>	<i>270</i>
+ <i>Deferred Taxes – State</i>	<i>271</i>
+ <i>Income Taxes – Federal</i>	<i>63</i>
+ <i>Income Taxes – Foreign</i>	<i>64</i>
+ <i>Income Taxes – State</i>	<i>173</i>
+ <i>Income Taxes – Other</i>	<i>211</i>
– Minority Interest	49
Income Before Extraordinary Items	18
– Dividends – Preferred	19
Income Before Extraordinary Items – Available for Common	237
+ Common Stock Equivalents – Dollar Savings	191
Income Before Extraordinary Items – Adjusted for Common Stock Equivalents	20
+ Extraordinary Items and Discontinued Operations	48
+ <i>Extraordinary Items</i>	<i>192</i>
+ <i>Discontinued Operations</i>	<i>66</i>
Net Income Adjusted for Common Stock Equivalents	258

Basic Income Statement (cont.)

Annual Data Item	Data Item #
Net Income (Loss)	172

Earnings per Share and Common Shares Used

Annual Data Item	Data Item #
Earnings per Share (Basic) – Excluding Extraordinary Items	58
Earnings per Share (Basic) – Including Extraordinary Items	53
Earnings per Share (Diluted) – Excluding Extraordinary Items	57
Earnings per Share (Diluted) – Including Extraordinary Items	169
Earnings per Share from Operations (Basic)	233
Earnings per Share from Operations (Diluted)	323
Common Shares Used to Calculate Earnings per Share (Basic)	54
Common Shares Used to Calculate Earnings per Share (Diluted)	171

Supplementary Income Statement Items

Annual Data Item	Data Item #
Accounting Changes – Cumulative Effect	183
Acquisition – Income Contribution	248
Acquisition – Sales Contribution	249
Advertising Expense	45
Dilution Adjustment	319
Diluted Available – Excluding	322
Equity in Earnings	55
Excise Taxes	102
Foreign Currency Adjustment (Income Account)	150
Interest Capitalized	147
Interest Capitalized – Net Income Effect	239
Interest Expense on Long-Term Debt	101
Interest Expense – Total (Financial Services)	339
Interest Income – Total (Financial Services)	321
Investment Tax Credit (Income Account)	51
Labor and Related Expense	42
Net Interest Income (Tax Equivalent)	340
Pension and Retirement Expense	43
Provision for Loan/Asset Losses	342
Rental Expense	47
Rental Income	163
Research and Development Expense	46

Statement of Cash Flows or Changes in Financial Position

When you evaluate Statement of Cash Flows or Changes in Financial Position for any company, first consider the Format Code (data item #318). **This is important because the format code directs you to the data that will be available for your particular company. Prior to the adoption of Statement of Financial Accounting Standards #95 (SFAS #95) for U.S. companies and currently on foreign companies, the format code may change from one year to the next, depending on how a company reports its data.**

The following reporting formats are identified on COMPUSTAT:

Format Code (data item #318)	Statement
1	Working Capital Statement
2	Cash Statement by Source and Use of Funds
3	Cash Statement by Activity
5	Net Liquid Funds/Net Funds Classified by Source and Use of Funds (Canadian File Only)
7	Statement of Cash Flows

Effective for fiscal years ending July 15, 1988 the **SFAS #95** requires U. S. companies to report the Statement of Cash Flows (format code = 7). Prior to adoption of **SFAS #95**, companies may have reported one of the following statements:

Format Code (data item #318)	Statement
1	Working Capital Statement
2	Cash Statement by Source and Use of Funds
3	Cash Statement by Activity

For Canadian companies ...

the Net Liquid Funds/Net Funds Statement Classified by Source of Use of Funds (format code = 5) is often reported.

This section presents each statement along with the balancing models.

Statement of Cash Flows

Format Code (Data Item #318) = 7

Annual Data Item	Data Item #
Indirect Operating Activities	
+ Income Before Extraordinary Items	123
+ Depreciation and Amortization	125
+ Extraordinary Items and Discontinued Operations	124
+ Deferred Taxes	126
+ Equity in Net Loss (Earnings)	106
+ Sale of Property, Plant, and Equipment and Sale of Investments – Loss (Gain)	213
+ Funds from Operations – Other	217
+ Accounts Receivable – Decrease (Increase)	302
+ Inventory – Decrease (Increase)	303
+ Accounts Payable and Accrued Liabilities – Increase (Decrease)	304
+ Income Taxes – Accrued – Increase (Decrease)	305
+ Assets and Liabilities – Other (Net Change)	307
= Operating Activities – Net Cash Flow	308
Investing Activities	
– Increase in Investments	113
+ Sale of Investments	109
+ Short-Term Investments – Change	309
– Capital Expenditures	128
+ Sale of Property, Plant, and Equipment	107
– Acquisitions	129
+ Investing Activities – Other	310
= Investing Activities – Net Cash Flow	311
Financing Activities	
+ Sale of Common and Preferred Stock	108
– Purchase of Common and Preferred Stock	115
– Cash Dividends	127
+ Long-Term Debt – Issuance	111
– Long-Term Debt – Reduction	114
+ Changes in Current Debt	301
+ Financing Activities – Other	312
= Financing Activities – Net Cash Flow	313
+ Exchange Rate Effect	314
= Cash and Cash Equivalents – Increase (Decrease) (308 + 311 + 313 + 314)	274

Statement of Cash Flows (cont.)

Annual Data Item	Data Item #
Direct Operating Activities	
Income Taxes Paid	317
Interest Paid – Net	315

Working Capital Statement

Format Code (Data Item #318) = 1

Annual Data Item	Data Item #
Sources of Working Capital	
+ Income Before Extraordinary Items	123
+ Depreciation and Amortization	125
+ Extraordinary Items and Discontinued Operations	124
+ Deferred Taxes	126
+ Equity in Net Loss (Earnings).....	106
+ Sale of Property, Plant, and Equipment and Sale of Investments – Loss (Gain)	213
+ Funds from Operations – Other	217
= Funds from Operations – Total	110
+ Sale of Property, Plant, and Equipment	107
+ Sale of Common and Preferred Stock	108
+ Sale of Investments	109
+ Long-Term Debt – Issuance	111
+ Sources of Funds – Other.....	218
= Sources of Funds – Total.....	112
Uses of Working Capital	
+ Cash Dividends	127
+ Capital Expenditures	128
+ Increase in Investments	113
+ Long-Term Debt – Reduction	114
+ Purchase of Common and Preferred Stock	115
+ Acquisitions	129
+ Uses of Funds – Other	219
= Uses of Funds – Total	116
= Working Capital Change – Total (112 – 116) and (236 + 274 + 301)	180
+ Working Capital Change – Other – Increase (Decrease)	236
+ Cash and Cash Equivalents – Increase (Decrease)	274
+ Changes in Current Debt	301

Cash Statement by Source and Use of Funds

Format Code (Data Item #318) = 2

Annual Data Item	Data Item #
Sources of Funds	
+ Income Before Extraordinary Items	123
+ Depreciation and Amortization	125
+ Extraordinary Items and Discontinued Operations	124
+ Deferred Taxes	126
+ Equity in Net Loss (Earnings)	106
+ Sale of Property, Plant, and Equipment and Sale of Investments – Loss (Gain)	213
+ Funds from Operations – Other	217
= Funds from Operations – Total	110
+ Sale of Property, Plant and Equipment	107
+ Sale of Common and Preferred Stock	108
+ Sale of Investments	109
+ Long-Term Debt – Issuance	111
+ Sources of Funds – Other	218
= Sources of Funds – Total	112
Uses of Funds	
+ Cash Dividends	127
+ Capital Expenditures	128
+ Increase in Investments	113
+ Long-Term Debt – Reduction	114
+ Purchase of Common and Preferred Stock	115
+ Acquisitions	129
+ Uses of Funds – Other	219
= Uses of Funds – Total	116
+ Working Capital Change – Other – Increase (Decrease)	236
+ Changes in Current Debt	301
= Cash and Cash Equivalents – Increase (Decrease) (112 – 116 + 236 + 301)	274

Cash Statement by Activity

Format Code (Data Item #318) = 3

Annual Data Item	Data Item #
Operations	
+ Income Before Extraordinary Items	123
+ Depreciation and Amortization	125
+ Extraordinary Items and Discontinued Operations	124
+ Deferred Taxes	126
+ Equity in Net Loss (Earnings).....	106
+ Sale of Property, Plant, and Equipment and Sale of Investments – Loss (Gain)	213
+ Funds from Operations – Other	217
= Funds from Operations – Total	110
– Cash Dividends	127
+ Working Capital Change – Other – Increase (Decrease).....	236
Investments	
– Capital Expenditures	128
+ Sale of Property, Plant, and Equipment	107
– Acquisitions	129
– Increase in Investments	113
+ Sale of Investments	109
Financing	
+ Changes in Current Debt.....	301
+ Long-Term Debt – Issuance	111
– Long-Term Debt – Reduction	114
+ Sale of Common and Preferred Stock	108
– Purchase of Common and Preferred Stock	115
Current Activities	
+ Sources of Funds – Other.....	218
– Uses of Funds – Other	219
= Cash and Cash Equivalents – Increase (Decrease)	274

Net Liquid Funds/Net Funds Statement Classified by Source and Use of Funds

(Canadian File Only) – Format Code (Data Item #318) = 5

Annual Data Item	Data Item #
Sources of Funds	
+ Income Before Extraordinary Items	123
+ Depreciation and Amortization	125
+ Extraordinary Items and Discontinued Operations	124
+ Deferred Taxes	126
+ Equity in Net Loss (Earnings).....	106
+ Sale of Property, Plant, and Equipment and Sale of Investments – Loss (Gain)	213
+ Funds from Operations – Other	217
= Funds from Operations – Total	110
+ Sale of Property, Plant, and Equipment	107
+ Sale of Investments	109
+ Long-Term Debt – Issuance	111
+ Sale of Common and Preferred Stock	108
+ Sources of Funds – Other	218
= Sources of Funds – Total	112
Uses of Funds	
+ Cash Dividends	127
+ Capital Expenditures	128
+ Acquisitions	129
+ Increase in Investments	113
+ Long-Term Debt – Reduction	114
+ Purchase of Common and Preferred Stock	115
+ Uses of Funds – Other	219
= Uses of Funds – Total	116
+ Working Capital Change – Other – Increase (Decrease)	236
– Changes in Current Debt	301
= Cash and Cash Equivalents – Increase (Decrease) (112 – 116 + 236 – 301)	274

Restated Data

Balance Sheet – Restated

Annual Data Item	Data Item #
Assets – Total	120
Long-Term Debt – Total	142
Property, Plant, and Equipment – Total (Net)	141
Retained Earnings	143
Stockholders' Equity	144
Working Capital.....	121

Income Statement – Restated

Annual Data Item	Data Item #
+ Sales.....	117
– Cost of Goods Sold	131
– Selling, General, and Administrative Expense.....	132
Operating Income Before Depreciation	(117 – 131 – 132)
– Depreciation and Amortization	133
– Interest Expense	134
+ Nonoperating Income (Expense).....	224
Pretax Income	122
– Income Taxes – Total.....	135
– Minority Interest	225
Income Before Extraordinary Items	118
+ Extraordinary Items and Discontinued Operations	136
Net Income (Loss)	177

Earnings per Share and Common Shares Used – Restated

Annual Data Item	Data Item #
Earnings per Share (Basic) – Excluding Extraordinary Items	119
Earnings per Share (Basic) – Including Extraordinary Items	137
Earnings per Share (Diluted) – Excluding Extraordinary Items.....	139
Earnings per Share (Diluted) – Including Extraordinary Items.....	140
Common Shares Used to Calculate Earnings per Share (Basic)	138

Supplementary Items – Restated

Annual Data Item	Data Item #
Capital Expenditures	145
Employees	146

Additional Information

Capital Stock and Stock Plans

Annual Data Item	Data Item #
Common Shares Outstanding	25
Common Shares Reserved for Conversion – Total	40
<i>Common Shares Reserved for Conversion – Convertible Debt</i>	200
<i>Common Shares Reserved for Conversion – Preferred Stock</i>	203
<i>Common Shares Reserved for Conversion – Stock Options</i>	215
<i>Common Shares Reserved for Conversion – Warrants and Other</i>	229
Common Stock – Per Share Carrying Value	232
Preferred Stock – Convertible	214
Preferred Stock – Liquidating Value	10
Preferred Stock – Redemption Value	56
Treasury Stock (Dollar Amount) – Common	226
Treasury Stock (Dollar Amount) – Preferred	227
Treasury Stock – Memo Entry	86
Treasury Stock – Number of Common Shares	87

Common Stock Market Data

Annual Data Item	Data Item #
Adjustment Factor (Cumulative) by Ex-Date	27
Adjustment Factor (Cumulative) by Payable Date	202
Common Shares Traded	28
Dividends – Common	21
Dividends per Share by Ex-Date	26
Dividends per Share by Payable Date	201
Price – High	22
Price – Low	23
Price – Close	24
Price – Fiscal Year – Close	199
Price – Fiscal Year – High	197
Price – Fiscal Year – Low	198

Company Classifications and Ratings

Index Identifiers

Annual Data Item	Data Item #
S&P Industry Index Code – Historical	277
S&P Major Index Code – Historical	276

S&P Debt Ratings

Annual Data Item	Data Item #
S&P Common Stock Ranking	282
S&P Short-Term Domestic Issuer Credit Rating – Historical.....	283
S&P Long-Term Domestic Issuer Credit Rating – Historical	280
S&P Subordinated Debt Rating	320

Fortune 500

Annual Data Item	Data Item #
Fortune Industry Code	278
Fortune Rank	279

Company Statistics

Annual Data Item	Data Item #
Common Shareholders.....	100
Employees.....	29
Order Backlog.....	98

Financial Statement Clarification

Annual Data Item	Data Item #
Auditor/Auditor's Opinion	149
Currency Translation Rate	228
Inventory Valuation Method.....	59

Lease Obligations and Rental Expense

Annual Data Item	Data Item #
Rental Commitments – Minimum – 1st Year	96
Rental Commitments – Minimum – 2nd Year	164
Rental Commitments – Minimum – 3rd Year.....	165
Rental Commitments – Minimum – 4th Year	166
Rental Commitments – Minimum – 5th Year	167
Rental Commitments – Minimum – Five Years Total	95
Rental Expense	47

Pension Items

Defined Benefit Plan – Before SFAS #87

Annual Data Item	Data Item #
Pension Benefits – Net Assets	245
Pension Benefits – Present Value of Nonvested	244
Pension Benefits – Present Value of Vested	243
Pension Costs – Unfunded Past or Prior Service	90
Pension Costs – Unfunded Vested Benefits	89
Pension Benefits – Assumed Rate of Return	246
Pension Benefits – Information Date	247

Defined Benefit Plan – After SFAS #87

Annual Data Item	Data Item #
Pension – Vested Benefit Obligation (Overfunded)	284
Pension – Accumulated Benefit Obligation (Overfunded)	285
Pension Plan Assets (Overfunded)	287
Pension – Projected Benefit Obligation (Overfunded)	286
Pension – Unrecognized Prior Service Cost (Overfunded)	288
Pension – Other Adjustments (Overfunded)	289
Pension – Prepaid/Accrued Cost (Overfunded) (Calculation 287 – 286 + 288 + 289)	290
 Pension – Vested Benefit Obligation (Underfunded)	 291
Pension – Accumulated Benefit Obligation (Underfunded)	293
Pension Plan Assets (Underfunded)	296
Pension – Projected Benefit Obligation (Underfunded)	294
Pension – Unrecognized Prior Service Cost (Underfunded)	297
Pension – Additional Minimum Liability (Underfunded)	298
Pension – Other Adjustments (Underfunded)	299
Pension – Prepaid/Accrued Cost (Underfunded) (Calculation 296 – 294 + 297 – 298 + 299)	300
 Pension Discount Rate (Assumed Rate of Return)	 246
Pension Benefits – Information Date	247

Pension Items (cont.)

Defined Benefit Plan – After SFAS #132

Annual Data Item	Data Item #
Pension – Vested Benefit Obligation	284
Pension – Accumulated Benefit Obligation	285
Pension Plan Assets	287
Pension – Projected Benefit Obligation	286
Pension – Unrecognized Prior Service Cost	288
Pension – Additional Minimum Liability	298
Pension – Other Adjustments.....	289
Pension – Prepaid/Accrued Cost (Calculation 287 – 286 + 288 – 298 + 289)	290
(Please note that this calculation is revised.)	
 Pension Discount Rate (Assumed Rate of Return)	246
Pension Benefits – Information Date	247

Pension Costs

Annual Data Item	Data Item #
+ Pension Plans – Service Cost	331
+ Pension Plans – Interest Cost	332
+ Pension Plans – Return on Plan Assets (Actual)	333
+ Pension Plans – Other Periodic Cost Components (Net)	334
Periodic Pension Cost (Net) (Calculation 331 + 332 + 333 + 334).....	295
 Pension Plans – Anticipated Long-Term Rate of Return on Plan Assets.....	336
Pension Plans – Rate of Compensation Increase	335

Postretirement Healthcare and Other Benefits

Annual Data Item	Data Item #
Periodic Postretirement Benefit Cost (Net).....	292
Postretirement Benefit Asset (Liability) (Net)	330

Bank and Savings and Loan Items

Annual Data Item	Data Item #
Interest Expense – Total (Financial Services)	339
Interest Income – Total (Financial Services)	321
Net Charge-Offs.....	349
Net Interest Income (Tax Equivalent).....	340
Net Interest Margin	344
Nonperforming Assets – Total	341

Bank and Savings and Loan Items (cont.)

Provision for Loan/Asset Losses	342
Reserve for Loan/Asset Losses	343
Risk-Adjusted Capital Ratio – Tier 1	337
Risk-Adjusted Capital Ratio – Total	348

General Classification of Quarterly Data

Balance Sheet

- ☐ Assets
- ☐ Liabilities and Net Worth
- ☐ Supplementary Balance Sheet Items

Income Statement

- ☐ Basic Income Statement
- ☐ Earnings per Share and Common Shares Used
- ☐ Supplementary Income Statement Items

Statement of Cash Flows or Changes in Financial Position

- ☐ Statement of Cash Flows
- ☐ Working Capital Statement
- ☐ Cash Statement by Source and Use of Funds
- ☐ Cash Statement by Activity
- ☐ Net Liquid Funds/Net Funds Statement Classified by Source and Use of Funds

Additional Information

- ☐ Common Stock Market Data
- ☐ Financial Statement Clarification

Bank and Savings and Loan Items

Balance Sheet

Assets

Quarterly Data Item	Data Item #
+ Cash and Short-Term Investments	36
+ Receivables – Total	37
+ Inventories – Total	38
+ Current Assets – Other	39
Current Assets – Total	40
+ Property, Plant, and Equipment – Total (Net)	42
+ Property, Plant, and Equipment – Total (Gross)	118
– Depreciation, Depletion, and Amortization (Accumulated)	41
+ Assets – Other	43
Assets – Total/Liabilities and Stockholders' Equity – Total (40 + 42 + 43)	44

Liabilities and Net Worth

Quarterly Data Item	Data Item #
+ Debt in Current Liabilities	45
+ Accounts Payable	46
+ Income Taxes Payable	47
+ Current Liabilities – Other	48
Current Liabilities – Total (45 + 46 + 47 + 48)	49
+ Liabilities – Other	50
+ Long-Term Debt – Total	51
+ Deferred Taxes and Investment Tax Credit	52
+ Minority Interest (Balance Sheet)	53
Liabilities – Total (49 + 50 + 51 + 52 + 53)	54
+ Preferred Stock – Carrying Value	55
+ Preferred Stock – Redeemable	71
+ Common Equity – Total	59
+ Common Stock	56
+ Capital Surplus	57
+ Retained Earnings	58
– Treasury Stock – Total Dollar Amount	98
Stockholders' Equity – Total (55 + 59)	60
Assets – Total/Liabilities and Stockholders' Equity – Total (54 + 60)	44

Supplementary Balance Sheet Items

Quarterly Data Item	Data Item #
Common Shares Outstanding	61
Invested Capital – Total	62
Net Charge-Offs	176
Nonperforming Assets – Total	99
Reserve for Loan/Asset Losses	172

Income Statement

Basic Income Statement

Quarterly Data Item	Data Item #
+ Sales (Net)	2
– Cost of Goods Sold	30
– Selling, General, and Administrative Expense	1
Operating Income Before Depreciation	21
– Depreciation and Amortization	5
– Interest Expense	22
+ Nonoperating Income (Expense)	31
+ Special Items	32
Pretax Income	23
– Income Taxes – Total	6
<i>Deferred Taxes</i>	35
– Minority Interest	3
Income Before Extraordinary Items	8
– Dividends – Preferred	24
Income Before Extraordinary Items – Available for Common	25
+ Common Stock Equivalents – Dollar Savings	120
Income Before Extraordinary Items – Adjusted for Common Stock Equivalents	10
+ Extraordinary Items and Discontinued Operations	26
+ <i>Extraordinary Items</i>	119
+ <i>Discontinued Operations</i>	33
Net Income (Loss)	69

Earnings per Share and Common Shares Used

Quarterly Data Item	Data Item #
Earnings per Share (Basic) – Excluding Extraordinary Items	19
Earnings per Share (Diluted) – Excluding Extraordinary Items	9
Earnings per Share (Basic) – Excluding Extraordinary Items – 12 Months Moving	27
Earnings per Share (Diluted) – Excluding Extraordinary Items – 12 Months Moving	179
Earnings per Share (Basic) – Including Extraordinary Items	11
Earnings per Share (Diluted) – Including Extraordinary Items	7
Earnings per Share from Operations (Basic)	177
Earnings per Share from Operations – 12 Months Moving	178
Earnings per Share from Operations (Diluted)	181
Earnings per Share from Operations (Diluted) – 12 Months Moving	180
Common Shares Used to Calculate Earnings per Share (Basic)	15
Common Shares Used to Calculate Earnings per Share – 12 Months Moving	28
Common Shares Used to Calculate Earnings per Share (Diluted)	124

Supplementary Income Statement Items

Quarterly Data Item	Data Item #
Accounting Changes – Cumulative Effect	117
Dilution Adjustment	125
Diluted Available – Excluding	126
Foreign Currency Adjustment	34
Interest Expense – Total (Financial Services)	70
Interest Income – Total (Financial Services)	29
Net Interest Income (Tax Equivalent)	97
Net Interest Margin	173
Provision for Loan/Asset Losses	171
Research and Development Expense	4

Statement of Cash Flows or Changes in Financial Position

When you evaluate the Statement of Cash Flow or Changes in Financial Position for any company, first consider the Format Code (quarterly period descriptor). **This is important because the format code directs you to the data that will be available for your particular company.** Prior to the adoption of Statement of Financial Accounting Standards #95 (SFAS #95) for U.S. companies and currently on foreign companies, the format code may change from one year to the next, depending on how a company reports its data.

The following reporting formats are identified on COMPUSTAT (North America):

Format Code (period descriptor)	Statement
1	Working Capital Statement
2	Cash Statement by Source and Use of Funds
3	Cash Statement by Activity
5	Net Liquid Funds/Net Funds Classified by Source and Use of Funds (Canadian File only)
7	Statement of Cash Flow

Effective for fiscal years ending July 15, 1988, **SFAS #95** requires U. S. companies to report the Statement of Cash Flows (format code = 7). Prior to adoption of **SFAS #95**, companies may have reported one of the following statements:

Format Code (period descriptor)	Statement
1	Working Capital Statement
2	Cash Statement by Source and Use of Funds
3	Cash Statement by Activity

For Canadian companies ...

the Net Liquid Funds/Net Funds Statement Classified by Source of Use of Funds (format code = 5) is often reported.

This section presents each statement along with the balancing models.

Statement of Cash Flows

Period Descriptor Format Code = 7

Quarterly Data Item	Data Item #
Indirect Operating Activities	
+ Income Before Extraordinary Items	76
+ Depreciation and Amortization	77
+ Extraordinary Items and Discontinued Operations	78
+ Deferred Taxes	79
+ Equity in Net Loss (Earnings)	80
+ Sale of Property, Plant, and Equipment and Sale of Investments – Loss (Gain)	102
+ Funds from Operations – Other	81
+ Accounts Receivable – Decrease (Increase)	103
+ Inventory – Decrease (Increase)	104
+ Accounts Payable and Accrued Liabilities – Increase (Decrease)	105
+ Income Taxes – Accrued – Increase (Decrease)	106
+ Assets and Liabilities – Other (Net Change)	107
= Operating Activities – Net Cash Flow	108
Investing Activities	
– Increase in Investments	91
+ Sale of Investments	85
+ Short-Term Investments – Change	109
– Capital Expenditures	90
+ Sale of Property, Plant, and Equipment	83
– Acquisitions	94
+ Investing Activities – Other	110
= Investing Activities – Net Cash Flow	111
Financing Activities	
+ Sale of Common and Preferred Stock	84
– Purchase of Common and Preferred Stock	93
– Cash Dividends	89
+ Long-Term Debt – Issuance	86
– Long-Term Debt – Reduction	92
+ Changes in Current Debt	75
+ Financing Activities – Other	112
= Financing Activities – Net Cash Flow	113
+ Exchange Rate Effect	114
= Cash and Cash Equivalents – Increase (Decrease) (108 + 111 + 113 + 114)	74

Statement of Cash Flows (cont.)

Quarterly Data Item	Data Item #
Direct Operating Activities	
Income Taxes Paid	116
Interest Paid – Net	115

Working Capital Statement

Period Descriptor Format Code = 1

Quarterly Data Item	Data Item #
Sources of Working Capital	
+ Income Before Extraordinary Items	76
+ Depreciation and Amortization	77
+ Extraordinary Items and Discontinued Operations	78
+ Deferred Taxes	79
+ Equity in Net Loss (Earnings)	80
+ Sale of Property, Plant, and Equipment and Sale of Investments – Loss (Gain)	102
+ Funds from Operations – Other	81
= Funds from Operations – Total	82
+ Sale of Property, Plant, and Equipment	83
+ Sale of Common and Preferred Stock	84
+ Sale of Investments	85
+ Long-Term Debt – Issuance	86
+ Sources of Funds – Other	87
= Sources of Funds – Total	88
Uses of Working Capital	
+ Cash Dividends	89
+ Capital Expenditures	90
+ Increase in Investments	91
+ Long-Term Debt – Reduction	92
+ Purchase of Common and Preferred Stock	93
+ Acquisitions	94
+ Uses of Funds – Other	95
= Uses of Funds – Total	96

Working Capital Statement (cont.)

Quarterly Data Item	Data Item #
= Working Capital Change – Total (88 – 96) and (73 + 74 + 75) ...	101
+ Working Capital Change – Other – Increase (Decrease)	73
+ Cash and Cash Equivalents – Increase (Decrease)	74
+ Changes in Current Debt	75

Cash Statement by Source and Use of Funds

Period Descriptor Format Code = 2

Quarterly Data Item	Data Item #
Sources of Funds	
+ Income Before Extraordinary Items	76
+ Depreciation and Amortization	77
+ Extraordinary Items and Discontinued Operations	78
+ Deferred Taxes	79
+ Equity in Net Loss (Earnings)	80
+ Sale of Property, Plant, and Equipment and Sale of Investments – Loss (Gain)	102
+ Funds from Operations – Other	81
= Funds from Operations – Total	82
+ Sale of Property, Plant, and Equipment	83
+ Sale of Common and Preferred Stock	84
+ Sale of Investments	85
+ Long-Term Debt – Issuance	86
+ Sources of Funds – Other	87
= Sources of Funds – Total	88
Uses of Funds	
+ Cash Dividends	89
+ Capital Expenditures	90
+ Increase in Investments	91
+ Long-Term Debt – Reduction	92
+ Purchase of Common and Preferred Stock	93
+ Acquisitions	94
+ Uses of Funds – Other	95
= Uses of Funds – Total	96
+ Working Capital Change – Other – Increase (Decrease)	73
+ Changes in Current Debt	75
= Cash and Cash Equivalents – Increase (Decrease) (88 – 96 + 73 + 75)	74

Cash Statement by Activity

Period Descriptor Format Code = 3

Quarterly Data Item	Data Item #
Operations	
+ Income Before Extraordinary Items	76
+ Depreciation and Amortization	77
+ Extraordinary Items and Discontinued Operations	78
+ Deferred Taxes	79
+ Equity in Net Loss (Earnings)	80
+ Sale of Property, Plant, and Equipment and Sale of Investments – Loss (Gain)	102
+ Funds from Operations – Other	81
= Funds from Operations – Total	82
– Cash Dividends	89
+ Working Capital Change – Other – Increase (Decrease)	73
Investments	
– Capital Expenditures	90
+ Sale of Property, Plant, and Equipment	83
– Acquisitions	94
– Increase in Investments	91
+ Sale of Investments	85
Financing	
+ Changes in Current Debt	75
+ Long-Term Debt – Issuance	86
– Long-Term Debt – Reduction	92
+ Sale of Common and Preferred Stock	84
– Purchase of Common and Preferred Stock	93
Current Activities	
+ Sources of Funds – Other	87
– Uses of Funds – Other	95
= Cash and Cash Equivalents – Increase (Decrease)	74

Net Liquid Funds/Net Funds Statement Classified by Source and Use of Funds

(Canadian File Only) – Period Descriptor Format Code = 5

Quarterly Data Item	Data Item #
Sources of Funds	
+ Income Before Extraordinary Items	76
+ Depreciation and Amortization	77
+ Extraordinary Items and Discontinued Operations	78
+ Deferred Taxes	79
+ Equity in Net Loss (Earnings)	80
+ Sale of Property, Plant, and Equipment and Sale of Investments – Loss (Gain)	102
+ Funds from Operations – Other	81
= Funds from Operations – Total	82
+ Sale of Property, Plant, and Equipment	83
+ Sale of Investments	85
+ Long-Term Debt Issuance	86
+ Sale of Common and Preferred Stock	84
+ Sources of Funds – Other	87
= Sources of Funds – Total	88
Uses of Funds	
+ Cash Dividends	89
+ Capital Expenditures	90
+ Acquisitions	94
+ Increase in Investments	91
+ Long-Term Debt – Reduction	92
+ Purchase of Common and Preferred Stock	93
+ Uses of Funds – Other	95
= Uses of Funds – Total	96
+ Working Capital Change – Other – Increase (Decrease)	73
– Changes in Current Debt	75
= Cash and Cash Equivalents – Increase (Decrease) (88 – 96 + 73 – 75)	74

Additional Information

Common Stock Market Data

Quarterly Data Item	Data Item #
Adjustment Factor (Cumulative) by Ex-Date.....	17
Adjustment Factor (Cumulative) by Payable Date.....	100
Common Shares Traded.....	18
Dividends – Common – Indicated Annual.....	20
Dividends per Share by Ex-Date.....	16
Dividends per Share by Payable Date.....	72
Price – High – 1st Month of Quarter	63
Price – Low – 1st Month of Quarter	66
Price – Close – 1st Month of Quarter	12
Price – High – 2nd Month of Quarter	64
Price – Low – 2nd Month of Quarter.....	67
Price – Close – 2nd Month of Quarter.....	13
Price – High – 3rd Month of Quarter.....	65
Price – Low – 3rd Month of Quarter	68
Price – Close – 3rd Month of Quarter.....	14

Financial Statement Clarification

Quarterly Data Item	Data Item #
Currency Translation Rate (<i>Canadian File only</i>).....	121

Bank and Savings and Loan Items

Quarterly Data Item	Data Item #
Interest Expense – Total (Financial Services).....	70
Interest Income – Total (Financial Services)	29
Net Charge-Offs.....	176
Net Interest Income (Tax Equivalent).....	97
Net Interest Margin	173
Nonperforming Assets – Total	99
Provision for Loan/Asset Losses.....	171
Reserve for Loan/Asset Losses	172
Risk-Adjusted Capital Ratio – Tier 1.....	174
Risk-Adjusted Capital Ratio – Total	175