

# Kanyuan (Kevin) Huang

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## EDUCATION

UCLA Anderson School of Management Ph.D. in Accounting	2017-2022
University of Wisconsin-Madison B.S. in Economics (with Honors), B.S. in Mathematics	2011-2015

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## RESEARCH INTERESTS

Disclosure, Equity Analysts, Debt Contracting, Entrepreneurship

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## PUBLICATION

- [1] “Noncompliance with SEC Regulations: Evidence from Timely Loan Disclosures”, with Judson Caskey and Daniel Saavedra
- We document that approximately 18% of bank loans are not disclosed on EDGAR. Exploiting within-firm variation, we find that firms are more likely to hide loans with high spreads and tight financial covenants. We further find that firms appear to exploit the ambiguity of the definition of materiality.
  - Forthcoming at the *Review of Accounting Studies*
  - Presented at the AAA conference; featured in the *Wall Street Journal*; featured by the SEC

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## WORKING PAPERS

- [1] “The Value of Analyst Forecast Revisions: Evidence from Earnings Announcements”, sole-authored paper
- I find that sorting firms on aggregated forecast revisions generates a much stronger post-earnings-announcement drift than sorting on measures of earnings surprise. This mispricing is the strongest when forecast revisions contradict the earnings surprise.
  - Job market paper
- [2] “Amendment Thresholds and Voting Rules in Debt Contracts”, with Judson Caskey and Daniel Saavedra
- We study the voting rules in syndicated loan contracts. We build a model that shows how amendment thresholds can mitigate agency conflicts within the lending syndicate and find empirical evidence consistent with the model predictions.

[3] “Diversity and Performance in Entrepreneurial Teams”, with Sophie Calder-Wang and Paul Gompers

- We study the causal effect of diversity on team performance using a field experiment at HBS. We find forced diversity leads to worse performance. This negative effect is alleviated when diverse teams are formed voluntarily.
- Presented at the NBER Summer Institute; featured in the *Harvard Law School Forum on Corporate Governance*; featured in Freakonomics Radio

[4] “Call Me by Your Name: The Effect of Analyst-CEO First Name Commonality on Analyst Forecast Accuracy”, with Omri Even-Tov and Brett Trueman

- We document that the earnings forecasts of security analysts who share a first name with the CEO of a covered firm are more accurate than those of analysts who do not share a first name. This phenomenon is concentrated among those analysts with less common first names.
- Featured in the *Wall Street Journal*

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## WORK IN PROGRESS

[5] “Publicizing Prospectuses: The Effects of EDGAR Implementation on IPOs”, sole-authored paper

- I find that disseminating prospectuses electronically on EDGAR reduces IPO underpricing. In addition, it facilitates retail trading in post-IPO periods.
- Preliminary draft available; received a \$10,000 grant from the Harold and Pauline Price Center for Entrepreneurship & Innovation for this research

[6] “The Causal Effect of Management Guidance on Volatility”, with Kaiwen Wu

- By exploiting a unique regulatory setting in China, we show that issuing management guidance leads to lower stock price volatility following earnings announcements.
- Writing stage

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## TEACHING EXPERIENCE

Introduction to Financial Accounting (Full-time MBA)	UCLA Anderson
Teaching assistant for Prof. Daniel Saavedra	2018-2021 (Summers)
Financial Accounting (Master of Financial Engineering)	UCLA Anderson
Teaching assistant for Prof. Mark Kim	2021 (Fall)

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## RESEARCH EXPERIENCE

Research associate for Prof. Paul Gompers	Harvard Business School
	2015-2017
Research assistant for Prof. Anya Samek	UW-Madison
	2013-2015

## INVITED CONFERENCES

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AAA Annual Meeting (2021, presenter), NBER Summer Institute (2021), UCLA-USC-UCI-UCSD Conference (2017-2021), FARS Mid-year Conference (2020), UCLA Spring Conference (2018, 2019), MIT Asia Conference (2018)

## REFERENCES

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### **Judson Caskey (co-chair)**

Professor of Accounting  
UCLA Anderson  
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### **Daniel Saavedra**

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