

## Defining the project Landscape

**Location:** North America

**Nation-type:** Developed

**Industry:** Insurance

### Data

- USA insurance market
- The data set is not large
- What does the data say about profitability margins for the organisation?

### Information

- What is the best way to separate the data to get segments and a sense of subgroups' profitability?
- Does it matter which state an insured individual is from?

### Knowledge

- Those that have been insured for a longer time should be those that cost the least to maintain.
- If longer serving clients have frequent claims and a wide gap between claims paid and claim costs, there are grounds for increasing premiums.