

Sr no	Topic	What to Study?	References for Study
1	Constitutional provisions relating to fiscal and financial powers of the States	Brief idea about the article names and section names regarding constitutional provision for fiscal finance. brief idea of provisions by constitution for division of tax between centre and state.	
2	Finance Commissions and their formulae for sharing taxes	read up on the basic principles of federal finance. like equity, efficiency etc. look at the history of finance commission ( but briefly). have a spl focus on the latest last two finance commission. esp be through with the latest finance commission ( formula, weightage, spl provisions etc) . also have a brief understanding on the issues of fiscal federalism in the context of India. append it with current affairs regarding it.	MisraPuri / Dutt&Sundaram / Ramesh Sharma
3	Financial aspect of Sarkaria Commission Report	have a brief read through only the financial aspect. more importantly see it's relevance in the modern context.	
4	financial aspects of 73rd and 74th Constitutional Amendments.	look up into panchayati raj history + brief idea of various committees regarding local self govt + provisions of 73 and 74 th amendment + look more from financial perspective. look more into success of panchayati raj along with the limitations. also prepare a sort of way forward for these institutions.	

Suggestion: For FC dont just go for 15th FC , do read 14th FC because of major 42% change Go through 15th FC recommendations for local bodies, fiscal consolidation path, GST reform recommendations. How states involvement can make FC better, Revenue generation issues for panchayat and dependence on tied grants