

Sr no	Topic	What to Study?	References for Study
1	Salient features of India's foreign trade/ composition/ direction and organisation of trade	look at the recent features of the foreign trade policy (both years) + composition of our import and export basket+ major trading partners	MisraPuri / Dutt&Sundaram / Ramesh Sharma
2	recent changes in trade	trends and changes in our trade basket(import and export) + look at the impact of various trade policies on the goods epxort as well as service exports	
3	balance of payments	trends in the BoP+look at the service sector exports+ issues with respect to the reserves could also be looked into + always do a comparison from the pre 1991 period to the 1991 period up until now	
4	tariff policy	look at the tariff strategy in the pre 1991 era+ look at the current policies with respect to tariff+ analyse whether the curent policies are promoting inward looking policies+ also see the compatability of various tariff policies with respect to the global standards	
5	exchange rate (ER)	see the ER regime in the pre 1991 regime and see how it has changed in the post reforms regime+ see the impact of ER on the foreign trade+ look into issues of current account convertability and capital account convertability+ see the reserves position also	
6	India and WTO requirements. Bilateral Trade Agreements and their implications.	look at the WTO and its definition of subsidies+ look into various boxes as per WTO+ WTO and agri is another favourite topic+ look into bilateral trade agreements esp policies like RCEP and see the impact of (not)joining	
Suggestion: for 5 markers prepare the components of capital, current account properly Study how the protectionism policy is changing like role of RCEPT, FTA's , Average duty amount is rising, more rise of minilaterals How WTO is stalled (appealte body issue), global value chains, Whether FTA's have hurt india or benefited, how to improve trade through tweak in Non tarrif barriers. Phytosinatory measures etc. Environmental and labour movement concerns in WTO, Brexit impact on Indian Trade			