MADHYA PRADESH PASCHIM KSHETRA VIDYUT VITARAN COMPANY LIMITED, INDORE ANNUAL FINANCIAL STATEMENTS- FY 2021-22

BALANCE SHEET AS AT MARCH 31, 2022

	Amo	unt in	Rs.	Crores
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S. No	Particulars	Notes	As at	As at
140	ASSETS		31-03-2022	31-03-2021
(1)	Non-Current Assets			
-/	(a) Property, Plant And Equipment	6.1	4,642.72	4,893.42
	(b) Capital Work-In-Progress	6.2	3,226.34	
	(c) Other Intangible Assets	7	16.57	3,156.20
	('e) Financial Assets		10.37	13.10
	(i) Loans	9A		4.7
	(ii) Other Financial Assets	10A	273.80	25.32
	(iii) Investment	8		25,52
	(f) Non-Current Tax Assets	11A	-	
	(g) Other Non-Current Assets	12A	146.21	187.27
	Total Non-Current Assets		8,305.64	8,275.37
(2)	Current Assets			
	(a) Inventories	13	191.15	164,39
	(b) Financial Assets			**************************************
	(i) Trade Receivables	14	2,244.53	3,064.54
	(ii) Cash And Cash Equivalents	15	225.34	198.65
	(iii) Bank Balances Other Than (ii)	15A	972.71	837.15
	(iv) Loans (v) Other Financial Assets	9B	0.02	0.13
	(c) Current Tax Assets	10B 11B	756.54	627.33
	(d) Other Current Assets	12B	15.13 7,517.92	6,975.14
	Total Current Assets		11,923.34	11,875.59
	Total Assets		20,228.98	20,150.96
	EQUITY AND LIABILITIES			20,230,30
(1)	Equity			
-	(a) Equity Share Capital	16	5,762.97	5,673.97
	(b) Other Equity	17	(11,897.73)	(10,108.00
	Total Equity		(6,134.76)	(4,434.03
	Liabilities			
(2)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	18A	10,262.65	8,924.97
	(ii) Other Financial Liabilities	19A	1,667.93	1,484.02
	(b) Provisions	20A	3,860.90	3,860.04
	(c) Deferred Income	21A	2,093.07	2,041.15
	(d) Other Non-Current Liabilities	22A	595.75	567.54
	Total Non-Current Liabilities	St. Let 1	18,480.30	16,877.72
(3)	Current Liabilities			20,077172
	(a) Financial Liabilities			
	(i) Borrowings	18B	583.95	730.58
	(ii) Trade Payables		303.33	730.30
	(A) MSME	23A		
	(B) Others	23B	1,907.61	1 701 27
	(iii) Other Financial Liabilities	19B	A CONTRACTOR OF THE PARTY OF TH	1,701.37
	(b) Provisions		4,747.17	4,352.34
	(c) Deferred Income	20B	273.69	275.43
	(d) Other Current Liabilities	218	218.90	210.00
	Total Current Liabilities	22B	152.12	437.54
	Total Liabilities		7,883.44	7,707.27
			26,363.74	24,584.99
MANUAL STREET	Total Equity and Liabilities	A CONTRACTOR OF THE PARTY OF TH	20,228.98	20,150.96

Significant Accounting Policies And Notes on Financial Statements (Note 01 To 42) Forming An Integral Part Of The Financial Statements

As Per Our Report of Even Date

FOR KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

CA: BAKASH BHAWSAR

PED ACCOUNT NO: 401314

INDORE

PLACE: INDORE

DATE 2 6 AUG 2022

FOR AND ON BEHALF OF THE BOARD MPPKVVCL, INDORE

(AMIT) (MAR)
MANAGING DIRECTOR
(DIN: 08880998)

(N. R. BIWALKAR)
CHIEF FINANCIAL OFFICER

(Dr. SHALESH KARDAM)
DV. DIRECTOR (ACCOUNTS)

(V.R. GAUR)
DESECTOR
(DESE GOOSE)
RULE ANY EXPERIMENT

MADHYA PRADESH PASCHIM KSHETRA VIDYUT VITARAN COMPANY LIMITED, INDORE ANNUAL FINANCIAL STATEMENTS- FY 2021-22

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

Amount in Rs. Crores

S.No	Particulars	Notes	Year ended 31-03-2022	Year ended 31-03-2021
I	Revenue From Operations	24	16,719.28	15,955.06
II	Other Income	25	611.41	470.31
III	Total Income (I + II)		17,330.69	16,425.37
IV	Expenses			
	(1) Purchase of Power and Transmission Expenses	26	16,096.42	13,613.62
	(2) Employee Benefits Expense	27	1,377.29	1,209.34
	(3) Finance Costs	28	890.29	878.77
	(4) Depreciation and Amortisation Expense	29	384.97	383.36
	(5) Other Expenses	30	846.76	291.09
IV	Total Expenses (IV)		19,595.73	16,376.18
v	Profit/(loss) Before Exceptional Items and Tax (III - IV)	To a second	(2,265.04)	49.19
VI	Less: Total Exceptional (Income) / Expenses (A-B)	31	(21.06)	(2.93)
VII	Profit / (loss) Before Tax (V-VI)		(2,243.97)	52.12
VIII	Tax Expense		-	-
IX	Profit / (Loss) For The Year- (VII - VIII)		(2,243.97)	52.12
X	Other Comprehensive Income			
1	(i) Items That Will Not Be Recycled To P&L		-	
	a) Remeasurement Gains / (Losses) on Employees Defined Benefit Plans As Per Actuarial Valuation Report		454.25	176.43
	Total Other Comprehensive Income		454.25	176.43
XI	Total Comprehensive Income For The Period (IX + X)		(1,789.72)	228.55
XII	Earnings Per Equity Share:			
	(1) Basic EPS	32	(39.50)	0.94
	(2) Diluted EPS	32	(39.50)	0.92

Significant Accounting Policies And Notes on Financial Statements (Note 01 To 42) Forming An Integral Part Of The Financial Statements

As Per Our Report of Even Date

FOR KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

FRN: 001311C

WOORE CA RAKESH BHAWSAR

PARTNER M.NO: 401314 PLACE: INDORE

DATE 2 6 AUG 2022

FOR AND ON BEHALF OF THE BOARD MPPKVVCL, INDORE

(AMET TOMAR)
MANAGING DIRECTOR
(DIN:08880998)

(N. R. BIWALKAR)
CHIEF FINANCIAL OFFICER

(Dr. SHAILESH KARDAM)
DY. DIRECTOR (ACCOUNTS)

(V.K GAUR)
DIRECTOR
(DIN: 0009690002)

ANALYMIN (A. KUEKAHNI)

MADHYA PRADESH PASCHIM KSHETRA VIDYUT VITARAN COMPANY LIMITED, INDORE ANNUAL FINANCIAL STATEMENTS- FY 2021-22

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2022

Amou	int in	Rs.	Cro	res

S.No	Particulars	Year ended	Year ended
3111.0		31-03-2022	31-03-2021
A.	Cash Flows From Operating Activities		
	Profit / (Loss) for the year	(2,243.97)	52.12
	Adjustments for:		
	(1) Income tax expense		
	(2) Allowance for Expected Credit Loss		
	(3) Depreciation and Amortisation expense	384.97	383.36
	(4) Finance costs	770.58	724.90
	(5) Interest income	(22.82)	(28.85
	(6) Net (gain) / loss on disposal of scrap materials	(10.97)	(6.56
	(7) Sundry Creditor written back	(248.14)	(168.48
	(8) Income from Consumer Contribution	(199.09)	(207.84
	(9) Doubtful debts written off	559.62	
	(10) Government Grant	(21.06)	(2.93
	(11) Interest income of IPDS & DDUGJY		75.74
_	Cash Flows From Operating Activities	(1,030.89)	821.47
	Movements in working capital:	(25.76)	64.06
	(1) (Increase) / decrease in inventories	(26.76)	64.06
	(2) (Increase) / decrease in trade receivables	260.39	(1,037.16
	(3) (Increase) / decrease in loans and other financial asset	(375.98)	(173.07
	(4) (Increase) / decrease in other assets	(542.78)	(302.12
	(5) Increase / (decrease) in Provisions	453.37	335.53
	(6) Increase / (decrease) in trade payables	454.37	615.20
	(7) Increase / (decrease) in other financial liabilities	268.53	78.32
	(8) Increase / (decrease) in other liabilities	(283.40)	169.83
	Cash (Used In) / Generated From Operations	(823.16)	572.07
	Income taxes receipt/(paid)	(6.87)	12.99
	Net Cash Generated By Operating Activities	(830.03)	585.07
В.	Cash Flows From Investing Activities		
	(1) Interest received from banks and others	21.22	37.30
	(2) Proceeds from disposal of scrap materials	49.78	8.88
	(3) Receipts/(Payment) made to the government authorities	(0.01)	(0.00
	(4) Deposits placed with banks	(2,346.57)	(2,449.12
	(5) Liquidation of FDR placed with Bank	2,211.01	2,207.63
	(6) Proceeds from deposits against temporary connections	26.19	17.86
	(7) Payments for PPE, CWIP, Intangible Assets (incl cap.adv)	(203.06)	(376.03
	Net Cash Used In Investing Activities	(241.44)	(553.49
c.	Cash Flows From Financing Activities		
٠.		00.00	
	(1) Proceeds from issue of Equity Shares	89.00	201
	(2) Proceeds from Grants and Consumer Contributions	280.97	261.85
	(3) Proceeds/(Re-payment) from borrowings	1,247.56	(222.73
	(4) Finance cost paid	(519.37)	(87.10
	Net Cash From Financing Activities	1,098.16	(47.98
		26.69	(16.40
	Net Increase Or (Decrease) In Cash Or Cash Equivalents		
	Net Increase Or (Decrease) In Cash Or Cash Equivalents Cash And Cash Equivalents At The Beginning Of The Year	198.65	215.05

Notes

- 1) The above statement of cash flows has been prepared under the indirect method set out in Ind AS: 7.
- 2) For the purpose of Statement of Cash Flows, Cash and Cash Equivalents comprises has been given in next table.

Significant Accounting Policies And Notes on Financial Statements (Note 01 To 42) Forming An Integral Part Of The Financial Statements

As Per Our Report of Even Date
FOR KHANDELWAL KAKANI & COMPANY
CHARTERED ACCOUNTANTS

INDORE FRN: 001311C

CA: RAKESH BHAWSAR
PARTNER

M NO: 401314 PLACE: INDORE

DATE 2 6 AUG 2022

FOR AND ON BEHALF OF THE BOARD
MPPKVVCL, INDORE

(AMITYOMAR)
MANAGING DIRECTOR
(DIN:08880998)

(N. R. BIWALKAR)
CHIEF FINACIAL OFFICER
(Dr. STALLESH KARDAM)

OMPAND SECRETARY

MADHYA PRADESH PASCHIM KSHETRA VIDYUT VITARAN COMPANY LIMITED, INDORE ANNUAL FINANCIAL STATEMENTS- FY 2021-22 STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2022

2) For the purpose of Statement of Cash Flows, Cash and Cash Equivalents comprises is as follow:

S.No	Particulars	Year ended 31-03-2022	Year ended 31-03-2021
(a)	Balances with banks	225.33	198.65
(b)	Cash in hand		-
(c)	Collection suspense account		
(d)	Balances with banks in form of FDR		
	Total Cash and Cash Equivalents	225.33	198.65

3) Reconciliation between Opening and Closing balances in Balance Sheet for liabilities arising from financial activities are as under:

Amount in Rs. Crores

S.No	Particulars	Year ended 31-03-2022	Year ended 31-03-2021
	Long term Borrowings		
(i)	- Opening balance	10,293.37	10,662.73
(ii)	- Received during the year	2,063.00	614.99
(iii)	- Repayment made during the year	(759.76)	(984.35)
(iv)	- Changes on account of foreign currency fluctuations		*
(v)	- Conversion Under Uday Scheme		**
	Total Liabilities From Financing Activities	11,596.61	10,293.37

A CONTRACTOR OF THE PARTY OF TH

(DR. SHAILESH KARDAM) DY. DIRECTOR (Accounts) (N. R. BIWALKAR) CHIEF FINANCIAL OFFICER

MADHYA PRADESH PASCHIM KSHETRA VIDYUT VITARAN COMPANY LIMITED, INDORE **ANNUAL FINANCIAL STATEMENTS- FY 2021-22** STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2022

A. EQUITY SHARE CAPITAL

Amount in Rs. Crores

Particulars	Amount
Balances As at 01-04-2020	5,673.97
Changes In Equity Share Capital Due To Prior Period Errors	
Restated Balances As at 01-04-2020	***
Changes In Equity Share Capital During The Year	
Balances As at 31-03-2021	5,673.97
Changes In Equity Share Capital Due To Prior Period Errors	
Restated Balances As at 31-03-2021	5,673.97
Changes In Equity Share Capital During The Year	89.00
Balances As at 31-03-2022	5,762.97

B. OTHER EQUITY

	Character	Reserves	and Surplus		nt in Rs. Crores
Particulars	Share Application Money Pending Allotment	Insurance- Reserves	Retained Earnings /Profit and Loss	Other Comprehe nsive Income- (OCI)	Total
(A) Balances As at 01-04-2020		79.22	(10,414.34)	(77.17)	(10,412.29)
a) Profit for the year			52.12	(2)	52.12
b) IPDS/ DDUGJY Interest Adj.			75.74		75.74
c) Share App.Money Rec.during year			-	134	
d) Share Alloted during the year				in the second	N BA
e) OCI - Remeasurment of Defined Benefit Obligation				176.43	176.43
(B) Balances As at 31-03-2021	-	79.22	(10,286.47)	99.26	(10,108.00)
a) Profit for the year	-		(2,243.97)		(2,243.97)
b) Share App.Money Rec.during year	89.00				89.00
c) Share Alloted during the year	(89.00)				(89.00)
d) OCI - Remeasurment of Defined Benefit Obligation				454.25	454.25
(c) Balances As at 31-03-2022	-	79.22	(12,530.45)	553.51	(11,897.72)

Significant Accounting Policies And Notes on Financial Statements (Note 01 To 42) Forming An Integral Part Of The Financial Statements

As Per Our Report of Even Date

FOR KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

FRN: 001311C

INDORE CA: RAKESH BHAWSAR

PARTNER ED AM NO. 401314

PLACE: INDORE

DATE 2 6 AUG 2022

FOR AND ON BEHALF OF THE BOARD MPPKVVCL, INDORE

> (AMET TOMAR) ANAGING DIRECTOR (DIN:08880998)

(N. R. BIWALKAR) CHIEF FINANCIAL OFFICER

(Dr. SHAILESH KARDAM) DY. DIRECTOR (ACCOUNTS)