

State:	Madhya Pradesh
Discom:	Madhya Pradesh Paschim Kshetra Vidhyut Vitarana Co. Ltd. Indore (M.P)
CY:	2022-23
PY:	2021-22

Profit & Loss

Table 1: Revenue Details

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	2,666	2,148	-	2,154	-	2,052	-	2,135	2,666	8,489
A1: Revenue from Sale of Power	2,664	2,147		2,153		2,051		2,131	2,664	8,482
A2: Fixed Charges/Recovery from theft etc.									-	-
A3: Revenue from Distribution Franchisee									-	-
A4: Revenue from Inter-state sale and Trading									-	-
A5: Revenue from Open Access and Wheeling	2	1		1		1		4	2	7
A6: Any other Operating Revenue									-	-
Revenue - Subsidies and Grants (B = B1+B2+B3)	1,575	1,471	-	1,423	-	2,461	-	2,588	1,575	7,943
B1: Tariff Subsidy Booked	1,575	1,471		1,423		2,461		2,588	1,575	7,943
B2: Revenue Grant under UDAY									-	-
B3: Other Subsidies and Grants									-	-
Other Income (C = C1+C2+C3)	154	190	-	197	-	200	-	312	154	899
C1: Regulatory Income	31	19		8		12		8	31	47
C2: Misc Non-tariff income from consumers (including DPS)	51	56		64		67		73	51	261
C3: Other Non-operating income	72	115		126		121		230	72	591
Total Revenue on subsidy booked basis (D = A + B + C)	4,395	3,809	-	3,774	-	4,713	-	5,035	4,395	17,331
Tariff Subsidy Received (E)	0	5		1,896		1,717		4,730	-	8,348
Total Revenue on subsidy received basis (F = D - B1 + E)	2,820	2,343	-	4,247	-	3,969	-	7,177	2,820	17,736

Table 2: Expenditure Details

Cost of Power (G = G1 + G2+ G3)	4,356	3,403	-	3,942	-	4,147	-	4,604	4,356	16,096
G1: Generation Cost									-	-
G2: Purchase of Power	3,977	2,993		3,462		3,690		4,206	3,977	14,351
G3: Transmission Charges	380	410		480		457		398	380	1,745
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	595	579	-	575	-	848	-	1,021	595	3,024
H1: Repairs & Maintenance	37	32		35		40		46	37	152
H2: Employee Cost	210	230		203		365		125	210	923
H3: Admn & General Expenses	20	28		31		35		39	20	133
H4: Depreciation	93	92		101		114		78	93	385
H5: Total Interest Cost	234	197		204		295		194	234	890
H6: Other expenses	2	1		1		1		560	2	562
H7: Exceptional Items	0							-21	-	(21)
Total Expenses (I = G + H)	4,951	3,982	-	4,517	-	4,996	-	5,625	4,951	19,120
Profit before tax (J = D - I)	(557)	(173)	-	(743)	-	(283)	-	(590)	(557)	(1,790)
K1: Income Tax									-	-
K2: Deferred Tax									-	-
Profit after tax (L = J - K1 - K2)	(557)	(173)	-	(743)	-	(283)	-	(590)	(557)	(1,790)

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Balance Sheet

Table 3: Total Assets

	2022-23 As on 30th June	2021-22 As on 30th June	2022-23 As on 30th Sep	2021-22 As on 30th Sep	2022-23 As on 31st Dec	2021-22 As on 31st Dec	2022-23 As on 31st Mar	2021-22 As on 31st Mar
M1: Net Tangible Assets	4,588	4,815		4,714		4,630		4,659
M2: Capital Work in Progress	3,182	3,145		3,172		3,067		3,226
M3: Non-Current Assets	477	252		277		354		420
M4: Regulatory Assets								
M5: Trade Receivables	2,911	3,736	-	4,255	-	3,648	-	2,245
M5a: Trade Receivable Govt. Dept.	777	1,025		1,040		1,120		639
M5b: Trade Receivable Other-than Govt. Dept.	2,134	2,711		3,215		2,528		1,605
M6: Other Current Assets	8,841	8,311		7,581		8,007		9,679
Total Assets (M = M1 + M2 + M3 + M4 + M5 + M6)	19,999	20,259	-	19,999	-	19,706	-	20,229

Table 4: Total Equity and Liabilities

N1: Share Capital including Share Application Money	5,763	5,674		5,674		5,674		5,763
N2: General Reserves Including Revaluation Reserves								
N3: Accumulated Surplus/ (Deficit) as per Balance Sheet	-12,454	-10,281		-11,024		-11,308		-11,898
N4: Government Grants for Capital Assets								
N5: Consumer Contribution	2,290	2,279		2,295		2,328		2,093
N6: Non-current Borrowings	10,193	9,443	-	9,766	-	9,062	-	10,263
N6a: Non-current Borrowings - State Govt	7,930	8,072		8,088		8,086		7,955
N6b: Non-current Borrowings - Banks & FIs	2,263	1,371		1,678		976		2,308
N7: Other Non-Current Liabilities	6,001	6,069		5,863		5,773		6,125
N8: Short Term Borrowings				0		0		
N9: Current Maturities and Interest Due on Long Term Borrowings								
N10: Payables for Purchase of Power and Fuel* (*In case of GEDCOs)	1,377	1,295		1,448		1,601		1,421
N11: Other Current Liabilities	6,830	5,780		5,976		6,576		6,463
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9 + N10 + N11)	19,999	20,259	-	19,999	-	19,706	-	20,229

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Table 5: Technical Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
O1: Total Installed Capacity (MW) (Quarter Ended)	-	-	-	-	-	-	-	-	-	-
O1a: Hydel									-	-
O1b: Thermal									-	-
O1c: Gas									-	-
O1d: Others									-	-
O2: Total Generation (MU) (Quarter Ended)	7,683	6,633	-	5,428	-	7,589	-	9,540	7,683	29,189
O2a: Hydel	7,683	6,633		5,428		7,589		9,540	7,683	29,189
O2b: Thermal									-	-
O2c: Gas									-	-
O2d: Others									-	-
O3: Total Auxiliary Consumption (MU) (Quarter Ended)									-	-
O4 : Gross Power Purchase (MU) (Quarter Ended)	-	-	-	-	-	-	-	-	-	-
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	7,683	6,633	-	5,428	-	7,589	-	9,540	7,683	29,189
O6: Transmission Losses (MU)(Interstate & Intrastate)	342	362							342	362
O7: Gross Energy sold (MU)	6,061	5,340	-	5,412	-	6,832	-	6,975	6,061	24,559
O7a: Energy Sold to own consumers	6,061	5,340	-	5,412	-	6,832	-	6,975	6,061	24,559
O7b: Bulk Sale to Distribution Franchisee	-	-	-	-	-	-	-	-	-	-
O7c: Interstate Sale/ Energy Traded	-	-	-	-	-	-	-	-	-	-
O7d: Net UI Export									-	-
Net Input Energy (MU) (O8 = O5 - O6 - O7c - O7d)	7,340	6,271	-	5,428	-	7,589	-	9,540	7,340	28,827
Net Energy Sold (MU) (O9 = O7 - O7c - O7d)	6,061	5,340	-	5,412	-	6,832	-	6,975	6,061	24,559
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	4,239	3,617	-	3,576	-	4,512	-	4,719	4,239	16,424
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	3,438	4,259		4,930		5,449		4,842	3,438	4,842
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	4,105	4,930		5,449		4,842		3,438	4,105	3,438
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	1,998	1,480	-	3,529	-	4,375	-	8,265	1,998	18,234
Billing Efficiency (%) (O14 = O9/O8*100)	82.57	85.15	#DIV/0!	99.71	#DIV/0!	90.04	#DIV/0!	73.11	82.57	85.20
Collection Efficiency (%) (O15 = O13/O10*100)	47.13	40.92	#DIV/0!	98.70	#DIV/0!	96.96	#DIV/0!	175.15	47.13	111.02
AT&C Loss (%) (O16 = 100 - O14*O15/100)	61.09	65.16	#DIV/0!	1.59	#DIV/0!	12.70	#DIV/0!	-28.06	61.09	5.42

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Table 6: Key Parameters	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
ACS (Rs./kWh) (P1 = I*10/O5)	6.44	6.00	#DIV/0!	8.32	#DIV/0!	6.58	#DIV/0!	5.90	6.44	6.55
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	5.72	5.74	#DIV/0!	6.95	#DIV/0!	6.21	#DIV/0!	5.28	5.72	5.94
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	0.72	0.26	#DIV/0!	1.37	#DIV/0!	0.37	#DIV/0!	0.62	0.72	0.61
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	3.67	3.53	#DIV/0!	7.82	#DIV/0!	5.23	#DIV/0!	7.52	3.67	6.08
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	2.77	2.47	#DIV/0!	0.50	#DIV/0!	1.35	#DIV/0!	-1.63	2.77	0.47
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs/kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	3.63	3.50	#DIV/0!	7.81	#DIV/0!	5.21	#DIV/0!	7.51	3.63	6.06
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	2.81	2.50	#DIV/0!	0.51	#DIV/0!	1.37	#DIV/0!	-1.62	2.81	0.49
Receivables (Days) (P8 = 365*M5/A)	99	128	-	292	-	376	-	307		
Payables (Days) (P9 = 365*N10/G)	29	7	-	16	-	27	-	32		
Total Borrowings (P10 = N6 + N8 + N9)	10,193	9,443	-	9,766	-	9,062	-	10,263	10,193	10,263

Table 7: Consumer Categorywise Details of Sale (MU)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Q1: Domestic	1737.71	1,575		1,530		1,366		1,253	1,738	5,724
Q2: Commercial	510.73	334		392		380		347	511	1,453
Q3: Agricultural	1904.97	1,831		1,834		3,392		3,513	1,905	10,571
Q4: Industrial	1414.33	1,187		1,306		1,301		1,355	1,414	5,149
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	477.23	403		336		380		489	477	1,609
Q6: Others	16	11	-	13	-	13	-	17	16	54
Railways	0.00	-	-	-	-	-	-	-	-	-
Bulk Supply	1.96	2		1		1		1	2	6
Miscellaneous	13.97	9		12		12		15	14	48
Distribution Franchisee	-	-	-			-		-	-	-
Interstate/ Trading/ UI									-	-
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	6,061	5,340	-	5,412	-	6,832	-	6,975	6,061	24,559

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Table 8: Consumer Categorywise Details of Revenue (Rs. Crore)				Quarter 1			Quarter 2		
	2022-23			2021-22			2022-23		
	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
R1: Domestic	777.61	392.65	-	627	383				
R2: Commercial	474.79	0.01	-	336	-				
R3: Agricultural	109.01	1143.79	-	102	1,058				
R4: Industrial	1034.91	6.05	-	854	6	4			
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	330.14	31.53	-	275	23	2			
R6: Others	15	1	-	11	-	-	-	-	-
Railways	0.00	0.00	-	-	-				
Bulk Supply	1.41	0.00	-	1	-				
Miscellaneous	13.18	0.99	-	10	-				
Distribution Franchisee	0.00	0.00	-	-	-				
Interstate/ Trading/ UI									
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	2,741	1,575	-	2,204	1,471	5	-	-	-

Madhya Pradesh

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Table 8: Consumer Categorywise Details of Revenue (Rs. Crore)

	2021-22			Quarter 3			2021-22		
	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy
R1: Domestic	377	963				429	404	318	
R2: Commercial	-0	118				363	0		
R3: Agricultural	1,026	815				136	2,030	1,396	
R4: Industrial	6					908	6	1	
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	14					269	21	2	
R6: Others	-	-	-	-	-	14	1	-	-
<i>Railways</i>	-					-	-		
<i>Bulk Supply</i>	-					1	-		
<i>Miscellaneous</i>	-					13	1		
<i>Distribution Franchisee</i>	-					-	-		
<i>Interstate/ Trading/ UI</i>									
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	1,423	1,896	-	-	-	2,119	2,461	1,717	-

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Table 8: Consumer Categorywise Details of Revenue (Rs. Crore)

Table 8: Consumer Categorywise Details of Revenue (Rs. Crore)	Quarter 4						Cumulative (6M/9M/12M)					
	2022-23			2021-22			2022-23			2021-22		
	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	
R1: Domestic			374	406		778	393	-	2,005	1,569	1,281	
R2: Commercial			351	0		475	0	-	1,419	-	118	
R3: Agricultural			168	2,143		109	1,144	-	512	6,258	2,211	
R4: Industrial			951	6		1,035	6	-	3,625	24	5	
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)			317	34								
R6: Others	-	-	17	1	-	15	1	-	49	2	-	
Railways			-	-		-	-	-	-	-	-	
Bulk Supply			1	-		1	-	-	4	-	-	
Miscellaneous			16	1		13	1	-	45	2	-	
Distribution Franchisee			-	-		-	-	-	-	-	-	
Interstate/ Trading/ UI			-	-		-	-	-	-	-	-	
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	-	-	2,178	2,591	-	2,411	1,543	-	7,609	7,854	3,615	

