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MADHYA PRADESH PASHCHIM KSHETRA VIDYUT VITARAN COMPANY LIMITED

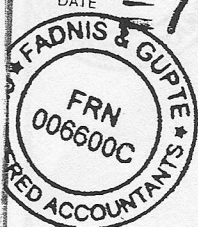
BALANCE SHEET AS AT 31ST MARCH, 2016

S. No	Particulars	Note No	(In Rs Crores)	
			As On 31/Mar/16	As On 31/Mar/15
I	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	A) Share Capital	2.1		
	B) Reserves and Surplus	2.2	2,065.38	1,945.38
			(8,214.71)	(7,372.41)
2	Share Application Money Pending Allotment	2.3	40.07	120.00
3	Perpetual Loan From GoMP	2.4	7,914.62	7,329.02
4	Non Current Liabilities			
	A) Long Term Borrowings	2.5	1,920.61	2,071.54
	B) Other Long Term Liabilities	2.6	908.58	861.15
	C) Long Term Provisions	2.7	1,177.49	1,057.84
5	Current Liabilities			
	A) Short Term Borrowings	2.8	350.00	-
	B) Trade Payables	2.9	1,218.59	1,326.01
	C) Other Current Liabilities	2.10	1,175.25	960.20
	TOTAL		8,555.88	8,298.72
II	ASSETS			
1	Non-current Assets			
	A) Fixed Assets			
	(i) Tangible assets	2.11	2,977.91	2,710.14
	(ii) Intangible Assets	2.11	27.81	15.52
	(iii) Capital Work-In-Progress	2.12	1,816.17	1,491.16
	(iii) Intangible Assets Under Development	2.13	-	9.31
	B) Non Current Investments	2.14	-	-
	C) Long Term Loans and Advances	2.15	199.50	239.33
2	Current Assets			
	A) Inventories	2.16	453.86	485.20
	B) Trade Receivables	2.17	2,050.06	2,275.41
	C) Cash and Bank Balances	2.18	688.73	699.77
	D) Short Term Loans and Advances	2.19	2.21	75.94
	E) Other Current Assets	2.20	339.61	296.95
	TOTAL		8,555.88	8,298.72

Significant Accounting Policies And Notes on Financial Statements
The Note No: 1 to 3 Form An Integral Part Of These Financial Statements

As Per Our Report of Even Date
For **FADNIS & GUPTA**
CHARTERED ACCOUNTANTS
FRN: 006600C

CA: SUDHIR JOSHI
PARTNER
M NO: 012368
PLACE: INDORE
DATE: 17 SEP 2016



FOR AND ON BEHALF OF THE BOARD

(AKASH TRIPATHI)
MANAGING DIRECTOR

(M.K. JHAWAR)
DIRECTOR (COMMERCIAL)

(SANJAY VATSA)
CHIEF FINANCIAL OFFICER

(L.K. SHARMA)
COMPANY SECRETARY



MADHYA PRADESH PASHCHIM KSHETRA VIDYUT VITARAN COMPANY LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

(In Rs Crores)

S. No	Particulars	Note No	For FY 2015-16	For FY 2014-15
I	Revenue From Operations	2.21	9,333.64	8,065.60
II	Other Income	2.22	396.38	255.18
III	Total Revenue		9,730.02	8,320.78
IV	Expenses:			
	1) Power Purchase and Transmission Charges	2.23	9,367.45	8,093.24
	2) Employee Benefits Expense	2.24	767.98	753.26
	3) Finance Costs	2.25	265.65	201.88
	4) Depreciation and Amortization Expense	2.26	205.67	176.83
	5) Other Expenses	2.27	539.72	311.35
	Total Expenses		11,146.47	9,536.55
V	Profit / (Loss) Before Exceptional Items and Tax (III-IV)		(1,416.45)	(1,215.78)
VI	Exceptional Items (Income) / Expenses	2.28	(209.44)	(154.93)
VII	Profit (Loss) Before Tax (V-VI)		(1,207.01)	(1,060.85)
VIII	Tax Expense:			
	1) Current Tax		-	-
	2) Deferred Tax		-	-
IX	Profit (Loss) For The Period		(1,207.01)	(1,060.85)
X	Earnings Per Equity Share:			
	Basic		(59.88)	(55.60)
	Diluted		(59.59)	(53.76)

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For **FADNIS & GUPTA**
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FRN: 006600C

CA: SUDHIR JOSHI
PARTNER
M NO: 012368
PLACE: INDORE
DATE: 7 SEP 2016



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MANAGING DIRECTOR

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(SANJAY VATSA)
CHIEF FINANCIAL OFFICER

(L.K. SHARMA)
COMPANY SECRETARY



MADHYA PRADESH PASHCHIM KSHETRA VIDYUT VITARAN COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2016 (Indirect Method)

(In Rs Crores)

S.No	Particulars	FY 2015-16	FY 2014-15
CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit / (Loss) Before Taxation, Extra Ordinary Items	(1,207.01)	(1,060.85)
	Adjustment For :		
1	-Depreciation	207.73	165.98
2	-Interest Expenses	193.45	127.27
3	-Interest Income	(40.07)	(30.45)
4	-Provision for Bad And Doubtful Debts	8.54	0.70
5	-Sale proceeds of Scrap items	9.15	18.18
6	-Delayed Payment Charges	136.54	132.57
	Operating Profit Before Working Capital changes	(691.66)	(646.62)
Changes In Working Capital			
1	(Increase) / Decrease In Inventories	31.34	(99.08)
2	(Increase) / Decrease In Trade Receivables	216.81	(385.22)
3	(Increase) / Decrease In Short Term Loans And Advances	73.72	(50.11)
4	(Increase) / Decrease In Other Current Assets	(42.66)	(26.75)
5	Increase / (Decrease) In Short Term Borrowings	350.00	-
6	Increase / (Decrease) In Trade Payables	(107.43)	325.98
7	Increase / (Decrease) In Other Current Liabilities	215.06	17.30
8	Increase / (Decrease) In Other Long Term Liabilities & Provisions	167.08	72.43
A	Net Cash From Operating Activities	212.26	(792.06)
CASH FLOW FROM INVESTING ACTIVITIES			
1	Purchase of Fixed Assets & Increase in CWIP	(812.81)	(754.72)
2	Increase In Long Term Loans and Advances	39.82	78.00
3	Interest Income	40.07	30.45
4	(Increase) / Decrease In Investment	-	-
5	Sale proceeds of Scrap items	9.15	18.18
B	Net Cash From Investing Activities	(723.76)	(628.10)
CASH FLOW FROM FINANCING ACTIVITIES			
1	Proceeds From Issuance of Share Capital	120.00	119.42
2	Increase in Share Application Money	(79.93)	0.58
3	Increase / (Decrease) In Perpetual Loan From GoMP	585.60	1,983.13
4	Increase / (Decrease) In Long Term Borrowings	(150.92)	(365.19)
5	Increase / (Decrease) In Grant / Consumer Contribution	82.63	(125.19)
6	Interest Expenses	(193.45)	(127.27)
7	Delayed Payment Charges	136.54	132.57
	Cash Flow From Financing Activities	500.47	1,618.04
	Net Increase / (Decrease) In Cash / Cash Equivalents [A+B+C]	(11.04)	197.88
	Cash And Cash Equivalents At The Beginning Of Year	699.77	501.89
	Cash And Cash Equivalents At The End Of The Year [D+E]	688.73	699.77

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CA: SUDHIR JOSHI
PARTNER
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PLACE: MORE
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