Jaypee Institute of Information Technology, Noida

Minor Project
Odd Semester-2022

Literature Survey

Submitted by-   **Submitted to-**

Khushi Kalra (9920103025)   Himanshu Agrawal

Vreeti Aggarwal (9920103007)

Vaishali Ranjan (9920103013)

Literature Survey

Research Paper	Year	Methodology	Pros	Cons
The Impact of Blockchain on the Music Industry	2018	This paper studies the supply chain model of the current music industry and find that the streaming services have brought an intermediate level between artists and listeners.	They conclude that although these problems can be overcome using blockchain technology	This leads to problems like lack of transparency, very little bargaining power for the artists and an inefficient royalty payment system.
Blockchain-based Distributed Marketplace	2018	This paper describes a decentralised Ethereum framework that uses the proof-of-concept system to implement a distributed online marketplace.	They determined that their costs were significantly less than existing online marketplaces - Amazon and eBay for a large volume of users.	They claim that the distribution of revenue to artists is an ongoing issue.
The blockchain technology on the music industry	2018	This article aims to analyze how the blockchain technology might emerge as distributed force in the music industry.	It focuses on what technological changes mean for the increasing and distributing music industry revenue.	Challenges for wide-spreading adoption may depend on blockchain technology to become "invisible", affecting the backend of music transaction and not the user experience.