

LIQUIDATION

Contract No.: C6812 X-Women 7

- Pursuant to Contract No. C6812 dated 27th July 2017 signed between Marico South East Asia Corporation and Cimigo Sole Member Limited Liability Company (Herein after referred to as "Contract");
- Pursuant to the actual implementation of the Contract.

This Liquidation is made on 3rd August 2017

BETWEEN

MARICO SOUTH EAST ASIA CORPORATION., a company duly established and exists under the laws of the Socialist Republic of Vietnam with:

Address : No 3, Road 5, Song Than 1 Industrial Park, Di An Ward, Di An Town, Binh Duong Province, Viet Nam.

Tel : 0271 3737528

Fax: 0271 3737531

Tax code : 3700579324

Represented by : Ms. Priti Bisen

Position: R&D Director

Authorization Letter No 05/2017/MS-UQ date 30/05/2017 issued by The Legal Representative of Marico South East Asia Corporation - Mr. Luong Huu Khanh

(Herein after referred to as the "Marico SEA")

AND

CIMIGO SOLE MEMBER LIMITED LIABILITY COMPANY

Address : 217 Dien Bien Phu, 15 ward, Binh Thanh District, HCMC

Tel : 028 – 38227727

Fax : 028 – 38227728

VAT code : 0303 939 751

Represented by : Mr. Richard Burrage

Title : Managing Partner

(Herein after referred to as the "Supplier")

Both parties agree to enter this Liquidation with following terms and conditions:

1. Both Parties agree to confirm:

- (i) The Contract implementation:



No.	Work Under the agreement	Actual implementation	Timeline Under the agreement	Actual timeline
1	Product test of Rolling deodorant	Data send to Marico 3/8/2017	Data send to Marico 3/8/2017	Data send to Marico 3/8/2017
2	N = 16, split into 2 panels, N = 8 each panels	Fieldwork 4/8/2017	Fieldwork 4/8/2017	Fieldwork 4/8/2017

(ii) The payment settlement:

No.	Content	Amount (VNĐ)
1	Total implementation cost	51,520,000
2	10% VAT	5,152,000
3	Grand Total (including 10% VAT)	56,672,000
5	Total payment	56,672,000
In word: <i>Fifty six million, six hundred – seventy two thousand Vietnam dong.</i>		

- The Contract is expired from the signing date of this Liquidation and both Parties are not bound by any terms and/or conditions stipulated in the Contract when finishing any obligation herein.
- Contract liquidation is not synonymous with the exemption of the Supplier from the Non-disclosure obligation and Anti-corruption regulations as stated in the Contract (if any).
- This Liquidation is made into two (02) English copies and two (02) Vietnamese copies. Each party keep one (01) English copy and one (01) Vietnamese copy for the implementation. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

**FOR AND ON BEHALF OF
MARICO SOUTH EAST ASIA**

**FOR AND ON BEHALF OF
CIMIGO**

Richard Burrage

