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# AB Core Opportunities Fund

Inception Date: 03/31/2010

Advisor (ADGYX)

Search by Fund Name or Ticker



Daily NAV	Daily Change	YTD Return
\$19.67	\$0.17 (0.87%)	-6.11%

Overall Morningstar Rating™



As of 06/12/2020

[Overview](#)

Pricing & Performance

Fees & Expenses

Yields & Distributions

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Literature

## Objective

Long-term growth of capital.

## Fund Overview

- + Seeks stable, consistent alpha from a flexible, core equity portfolio
- + Fundamentally-driven, investing in strong businesses regardless of style
- + Led by a team with extensive experience managing US equity portfolios

## Primary Investments

- + US stocks, although may also include non-US securities
- + Broad universe of companies, of any size and in any industry
- + Normally holds 50 to 60 stocks

## Quick Links

Fact Sheet-  
Advisor

[PDF](#)

Summary  
Prospectus

[PDF](#)

## Management Team

### Frank Caruso, CFA >

Chief Investment Officer—US Growth Equities

### Vinay Thapar, CFA >

Portfolio Manager and Senior Research Analyst—US Growth Equities and International Healthcare Portfolio

### John H. Fogarty, CFA >

Portfolio Manager—US Growth Equities

## Related Insights



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## Key Facts

CUSIP	01879K705
Assets \$mil (as of 04/30/2020)	213.80
Inception Date	03/31/2010

Morningstar Category	Morningstar Large Growth
Lipper Classification	Lipper Multi-Cap Core Funds
Benchmark(s)	S&P 500 Index

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## Pricing & Performance

The performance shown represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Performance assumes reinvestment of distributions and does not account for taxes.

**Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit our [Literature Center](#) or contact your AB representative. Please read the prospectus and/or summary prospectus carefully before investing.**

The net asset value (NAV) price is the value of one share of the Portfolio as of the date listed. The NAV does not take into account any initial sales charges that may apply when shares are purchased or redemption charges when shares are sold; if these sales charges were reflected, the Portfolio's quoted performance would be lower. The NAV change is the change in value of one share of the Portfolio from the prior day's value.

## Total Returns

XLS

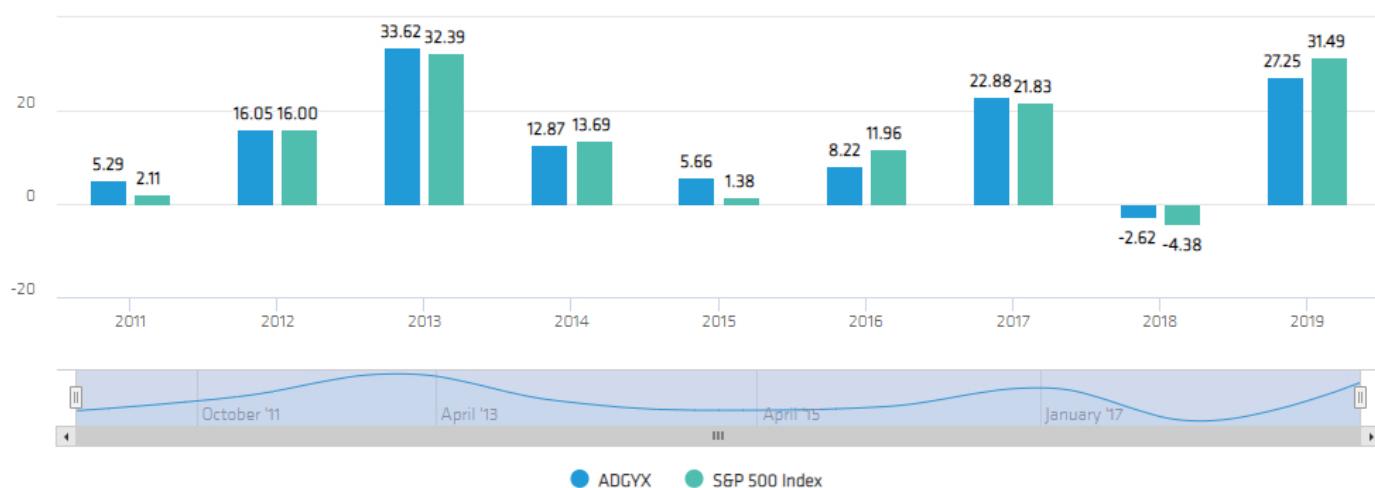
Daily as of 06/12/2020	Month End as of 05/31/2020	Quarter End as of 03/31/2020
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Daily Pricing

Cumulative Return

					(%)	
NAV	Change (\$)	Change (%)	YTD NAV High/Date	YTD NAV Low/Date	MTD	YTD
19.67	0.17	0.01	21.53 (02/19/2020)	14.84 (03/23/2020)	-1.80	-5.11

## Annual Performance Without Sales Charges

[XLS](#)


## Risk Measurements as of 05/31/2020

[XLS](#)

	3YR		5YR	
	AB Core Opportunities Fund	S&P 500 Index	AB Core Opportunities Fund	S&P 500 Index
<b>Alpha</b>	0.45%	--	0.64%	--
<b>Beta</b>	0.95	1.00	0.92	1.00
<b>Up Capture (%)</b>	96.01	100.00	93.30	100.00
<b>Down Capture (%)</b>	95.65	100.00	92.39	100.00
<b>Standard Deviation</b>	16.19%	16.71%	13.91%	14.68%
<b>Information Ratio</b>	0.02	--	0.01	--
<b>Tracking Error</b>	3.27%	--	3.31%	--
<b>R-Squared</b>	96.19%	--	94.99%	--
<b>Sharpe Ratio</b>	0.54	--	0.63	--

## Hypothetical Growth of \$10,000 as of 05/31/2020

3MO

6MO

1YR

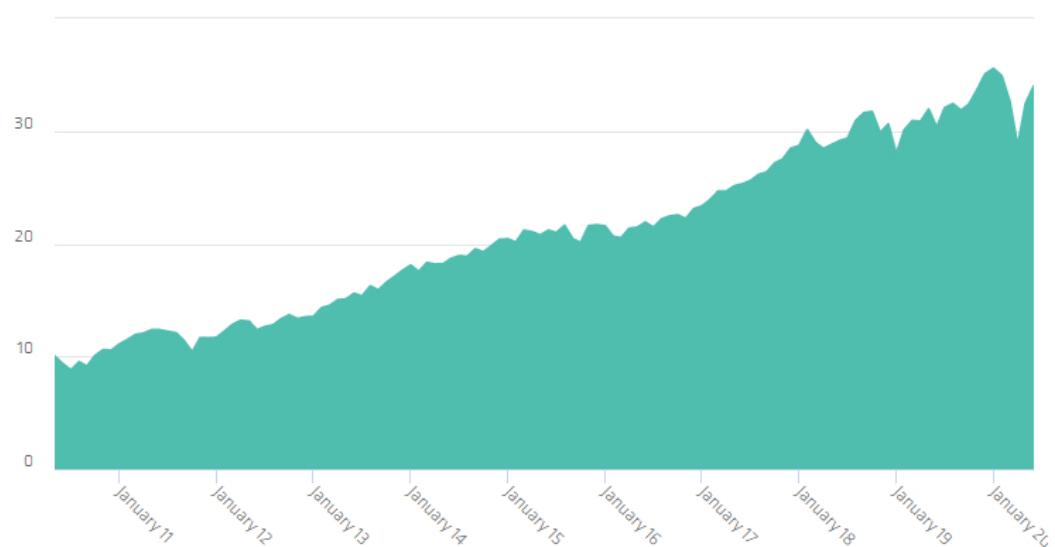
3YR

5YR

10YR

**MAX RANGE**

A \$10,000 initial investment with dividends and capital gains reinvested, and based on the time period selected below, would have an approximate value of **\$33,967**. Returns exclude sales charges.



**NAV History as of** 06/12/2020

[XLS](#)

Daily

Monthly

3MO

6MO

1YR

3YR

5YR

10YR

**MAX RANGE**

Prior to 1996, NAV data are as of month-end.

## Peer Comparison

**Morningstar Ratings as of 05/31/2020**

Category: Morningstar Large Growth

Overall

3YR

5YR

10YR

**Lipper Rankings as of 03/31/2020**

Category: Lipper Multi-Cap Core Funds

1YR

3YR

5YR

10YR

Rating	★★★	★★	★★★	★★★	Quartile Rank	1	1	1	1
Investments in Category	1244	1244	1084	814	Funds Rank in Category	125/703	71/623	40/528	4/370

Based on Risk-Adjusted Returns

Based on Total Returns

Performance for AB Core Opportunities Fund reflects a 0.02% increase in NAV on November 17, 2017 for all share classes as a result of the Fund recording a receivable on its books and records in connection with the distribution by the JP Morgan Fair Fund.

Performance for Classes R, K, I, Z and Advisor shares prior to the share class' inception date is simulated based on the historical performance of the Class A shares, adjusted for typical estimated expenses. Please note the inception dates for the Funds.

Class A annualized returns with sales charge reflect the deduction of the maximum 4.25% sales charge. Class C shares are subject to a 1-year, 1% contingent deferred sales charge. Returns for Advisor Class, Class R, Class K, Class I and Class 2 are at NAV and carry no front-end or contingent deferred sales charges. Returns for Class R shares are without the imposition of a sales charge that would apply if shares were purchased outside of a group retirement plan.

If applicable, please keep in mind that high, double-digit returns are highly unusual and cannot be sustained. Investors should also be aware that these returns were primarily achieved during favorable market conditions. Fund returns are annualized for periods longer than one year. The NAV does not take into account any sales charges that may apply when shares are purchased or redeemed; if sales charges were reflected, the Fund's quoted performance would be lower.

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The Morningstar Rating™ for funds, or star rating, is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The star rating is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10.0% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35.0% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10.0% receive 1 star. The Overall Morningstar Rating™ for a managed product is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36–59 months of total returns, 60% annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The star rating is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10.0% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35.0% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10.0% receive 1 star. The Overall Morningstar Rating™ for a managed product is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36–59 months of total returns, 60% five-year rating/40% three-year rating for 60–119 months of total returns and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Lipper ratings are based on total returns at net asset value, without the imposition of a sales charge, which would reduce total return figures. Funds in the Lipper category generally have similar investment objectives for the funds, although some may have different investment policies.

## Fees & Expenses

	Expenses as of 02/28/2020 (per prospectus)
<b>Net Expense Ratio</b>	0.86%
<b>Expenses Without Waiver</b>	0.87%
<b>Waiver Expiration</b>	02/28/2021

Net expense ratio, if applicable, reflects the contractual waiver of a portion of the Advisor's fee and/or reimbursement of a portion of the Fund's operating expenses. This waiver and/or reimbursement extends through a particular date, as specified in the Fund's current prospectus, and may be further extended or terminated by the Advisor, as set forth in the prospectus. Absent waivers and/or reimbursements, performance would have been lower.

## Yields & Distributions

XLS

Distributions	Ex Date	Payable Date	Amount	Reinvest Price
<b>Dividend</b>	12/12/2019	12/16/2019	0.1275	20.72
<b>Long Term Capital Gains</b>	12/12/2019	12/16/2019	0.7010	20.72
<b>Short Term Capital Gains</b>	12/12/2019	12/16/2019	0.3506	20.72
<b>Dividend</b>	12/13/2018	12/17/2018	0.1085	18.18
<b>Long Term Capital Gains</b>	12/13/2018	12/17/2018	2.1992	18.18
<b>Short Term Capital Gains</b>	12/13/2018	12/17/2018	0.7158	18.18
<b>Long Term Capital Gains</b>	12/14/2017	12/19/2017	1.5633	20.64
<b>Short Term Capital Gains</b>	12/14/2017	12/19/2017	0.6577	20.64
<b>Short Term Capital Gains</b>	06/12/2017	06/15/2017	0.0168	20.45
<b>Dividend</b>	12/15/2016	12/20/2016	0.0484	18.99
<b>Long Term Capital Gains</b>	12/15/2016	SHOW ALL /20/2016 ▾	0.8250	18.99

The reinvest price is the net asset value (NAV) price. The NAV price is the value of one share of the Fund as of the Ex Date. The NAV does not take into account any sales charges that may apply when shares are purchased or redeemed.

## Holdings & Characteristics

Top Ten Equity Holdings	Sector Breakdown	Portfolio Characteristics
<b>As of 04/30/2020</b>		
	Sector	% of Portfolio
<b>Microsoft</b>	Information Technology	6.43%
<b>Alphabet</b>	Communication Services	4.62%
<b>UnitedHealth</b>	Healthcare	4.56%
<b>Facebook</b>	Communication Services	4.31%
<b>Verizon Communications</b>	Communication Services	4.20%
<b>Pfizer</b>	Healthcare	3.83%
<b>Amazon.com</b>	Consumer Discretionary	3.53%
<b>Roche Holding</b>	Healthcare	3.42%
<b>Berkshire Hathaway</b>	Financials	3.13%
<b>Raytheon Technologies Corp.</b>	Industrials	3.05%

### Portfolio Statistics as of 05/31/2020

<b>Number of Underlying Equity Securities</b>	58
<b>Portfolio Turnover (02/28/2020)</b>	81.00%
<b>Active Share</b>	73.00%

## Complete Portfolio Holdings

[APRIL 2020](#)   [MARCH 2020](#)   [FEBRUARY 2020](#)

Holdings and characteristics shown include underlying investments of pooled vehicles.

The Fund's/Portfolio's holdings (including derivatives) are expressed as a percentage of total investments and may vary over time. They are provided for informational purposes only and should not be deemed as a recommendation to buy or

sell the securities mentioned.

## Literature

Product	Regulatory		
<input type="checkbox"/> Fact Sheet - Advisor		<input type="checkbox"/> Summary Prospectus	
<input type="checkbox"/> Team Update		<input type="checkbox"/> Prospectus	
		<input type="checkbox"/> Annual Shareholder Report	
		<input type="checkbox"/> Semi-Annual Shareholder Report	
		<input type="checkbox"/> Statement of Additional Information	
		<input type="checkbox"/> Information Regarding the Fund's Board of Directors Review of the Advisory Agreement - Current Year	
		<input type="checkbox"/> Information Regarding the Fund's Board of Directors Review of the Advisory Agreement - Prior Year	
		<input type="checkbox"/> Statement of Policies and Procedures for Proxy Voting	
		<input type="checkbox"/> Understanding Sales Charges & Expenses	
		<input type="checkbox"/> XBRL Interactive Data	
		<input type="checkbox"/> XBRL Viewer	

## Risks To Consider

**Market Risk:** The market values of the portfolio's holdings rise and fall from day to day, so investments may lose value.

**Foreign (Non-US) Risk:** Non-US securities may be more volatile because of political, regulatory, market and economic uncertainties associated with such securities. Fluctuations in currency exchange rates may negatively affect the value of the investment or reduce returns. These risks are magnified in emerging or developing markets.

**Focused Portfolio Risk:** Portfolios that hold a smaller number of securities may be more volatile than more diversified portfolios, since gains or losses from each security will have a greater impact on the portfolio's overall value.

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