

TERMS AND CONDITIONS FOR TOKEN PAGE TOKENS

PLEASE READ THESE TERMS CAREFULLY AS THEY AFFECT YOUR LEGAL RIGHTS AND OBLIGATIONS. IF YOU DO NOT AGREE WITH THESE TERMS, YOU MUST NOT DEAL IN TOKEN PAGE TOKENS. BY DEALING IN TOKEN PAGE TOKENS YOU ACKNOWLEDGE THAT YOU HAVE READ CAREFULLY AND ACCEPT THESE TERMS, INCLUDING THE SCHEDULES.

NO REGULATOR HAS AUTHORISED OR APPROVED THESE TERMS NOR DEALING IN TOKEN PAGE TOKENS. DEALING IN TOKEN PAGE TOKENS WILL EXPOSE YOU TO RISK, INCLUDING THE RISK OF LOSING ALL OF THE VALUE OF YOUR INVESTMENT. YOU DO NOT BENEFIT FROM ANY STATUTORY COMPENSATION SCHEME IN RELATION TO PARTICIPATING IN TOKEN PAGE TOKENS. IF YOU HAVE NOT PARTICIPATED IN CRYPTOASSETS BEFORE, YOU SHOULD SEEK APPROPRIATE PROFESSIONAL ADVICE BEFORE DEALING IN TOKEN PAGE TOKENS.

INTRODUCTION

These terms and conditions, together with any documents and policies referred to in them (these **"Terms"**) sets out the agreement between you and Token Page Limited (**"Token Page"**, **"we"**, **"us"**, **"our"**) in relation to your dealing in Token Page Tokens.

If you have any questions concerning these Terms please contact legal@tokenpage.xyz. We recommend that you print a copy of these Terms for future reference.

YOU AND WE AGREE AS FOLLOWS:

INTERPRETATION

- 1.1. In these Terms the following words and expressions have the following meanings unless inconsistent with the context:

"Applicable Law(s)"	means all laws, statutes, regulatory rules and regulations that apply to the Parties in connection with these Terms from time to time;
"Company Parties"	means (i) the Token Page Group and (ii) and all past, present and future employees, officers, directors, contractors, consultants, equity holders, suppliers, vendors, service providers, agents, representatives, predecessors, successors and assigns of any person within the Token Page Group;
"Party", "Parties"	you and us as the parties to these Terms;
"Token Information"	has the meaning set out in clause 2.3;
"Token Page Group"	means Token Page, any subsidiary or any holding company from time to time of Token Page, and any subsidiary from time to time of a holding company of Token Page;
"Token Page Tokens"	has the meaning set out in clause 2.1;
"Virus"	means any viruses, bugs, vulnerabilities, glitches, weaknesses, spyware, malware, adware or other

harmful or deleterious programs, material, code and / or software.

- 1.2. In these Terms, unless the context otherwise requires: references to these Terms shall include the Schedules to it and references to Clauses, Sub-clauses and Schedules are to Clauses of, Sub-clauses of, and Schedules to these Terms; the singular includes the plural and vice versa; "person" denotes any person, partnership, corporation or other association of whatever nature; and any references to any directive, statute, statutory instrument, laws or regulations shall be references to such directive, statute, statutory instrument, laws or regulations as from time to time amended, re-enacted or replaced and to any codification, consolidation, re-enactment or substitution thereof as from time to time in force and any reference to a regulator or public authority and rules made by it shall include its successor and rules made by the successor which replace those rules.
- 1.3. Headings are for convenience only and have no bearing on the interpretation of these Terms.
- 1.4. Any phrase introduced by the term "**include**", "**includes**", "**including**", "**for example**", "**in particular**" or any similar expression will be construed as illustrative and will not limit the sense of the words preceding that term.
- 1.5. References to "**dealing in**" or "**deal in**" are references to any participation in cryptoassets including buying, acquiring, accepting, holding, staking, selling, disposing of and / or otherwise making use of Tokens.

2. **THE LEGAL NATURE OF TOKEN PAGE TOKENS AND THESE TERMS**

- 2.1. We are in the business of providing cryptoassets ("**Token Page Tokens**"), which we make available for you to deal in.
- 2.1. We have not taken any step to authorize these Terms nor Token Page Tokens in any jurisdiction. Neither of these Terms nor Token Page Tokens, nor any information or publicity in relation to them, is intended to be provided to any person in any jurisdiction or territory where this activity would require a registration, approval or any other similar obligation to be completed.
- 2.2. By dealing in Token Page Tokens, you confirm that you are able to do so in accordance with these Terms and Applicable Law. **It is your responsibility to take advice from local legal, tax and other advisers to ensure that your dealing in Token Page Tokens does not constitute a breach of Applicable Law as applicable to you. If you have any doubt about this, you confirm that you have obtained appropriate legal advice to confirm that it is the case.**
- 2.3. Our responsibility in relation to Token Page Tokens is limited solely to performing our obligations set out in these Terms. There may be information provided by Tokens separately, for example in a website or whitepaper ("**Token Information**"). **We do not accept any responsibility for any Token Information, which is not binding on us and does not form part of these Terms.**

3. **OUR REPRESENTATIONS**

- 3.1. We represent that:
 - 3.1.1. we are duly established and validly existing under the laws of the British Virgin Islands.
 - 3.1.2. we have the appropriate authority and full power to enter into these Terms and to perform our obligations as contemplated by these Terms.

4. **CONDITIONS FOR DEALING IN TOKEN PAGE TOKENS**

- 4.1. You may not deal in Token Page Tokens if you are a citizen of any country that prohibits dealing in Token Page Tokens, and/or a person or entity resident in such a country.
- 4.2. Both in participating in these Terms, you acknowledge and accept that:
 - 4.2.1. you will pay any fees due in relation to Token Page Tokens.
 - 4.2.2. other than as set forth in these Terms, you are not relying upon any other representation or warranty by the Company Parties or any other person, written or otherwise, in determining whether to deal in Token Page Tokens.
 - 4.2.3. dealing in Token Page Tokens is subject to the risks associated with this activity, including those set out at Schedule 1, and you expressly acknowledge and assume these risks, and the Company Parties are not liable should they materialize.
 - 4.2.4. the Company Parties have not made and do not make any representation that you will be able to generate a return on your purchase of Token Page Tokens, or that they will have any particular features, or that they shall be successful, and you should not expect a return or a refund from the Company Parties in relation to your purchase of Token Page Tokens.
 - 4.2.5. you understand that Token Page Tokens are not being provided by us as securities.
- 4.3. By dealing in Token Page Tokens, you covenant, represent and warrant that:
 - 4.3.1. you are eligible under Applicable Law to agree to these Terms and deal in Token Page Tokens, including:
 - 4.3.1.1. if you are an individual, meeting any age, residency, legal capacity, competency and all other requirements; or
 - 4.3.1.2. if you are a body corporate, being duly organised and validly existing under the laws of your jurisdiction, and having full power, authority and right to bind yourself to these Terms and to receive Token Page Tokens, including as regards performing all actions and obligations under these Terms, which therefore constitute valid and legally binding obligations.
 - 4.3.2. you are legally permitted to enter these Terms and to deal in Token Page Tokens in your and any other relevant jurisdiction and shall not deal in Token Page Tokens in any way prohibited under Applicable Law, and your funds used to participate in these Terms and acquire Token Page Tokens in no way come from illegal or unethical sources.
 - 4.3.3. you understand that dealing in Token Page Tokens is not intended to constitute a regulated investment nor the carrying on a regulated activity.
 - 4.3.4. you have the necessary and relevant experience, knowledge and understanding to deal in cryptoassets generally and Token Page Tokens specifically, to be able to competently enter into these Terms and deal in Token Page Tokens.
 - 4.3.5. you accept that nothing in these Terms shall prevent the Token Page Group from creating new classes of cryptoassets under separate brands and with different features.
 - 4.3.6. you accept that in order to use particular Token Page Tokens you may need to agree to the additional terms and conditions which apply to users of them. Token Page Tokens are provided on an "as is" basis without any warranties being

provided by us in relation to them, including, but not limited to, title, merchantability or fitness for a particular purpose.

- 4.3.7. you have not received any advice from us regarding whether you should participate in these Terms or deal in Token Page Tokens, you have reached your independent view regarding whether dealing in Token Page Tokens is compatible with your needs, and you are solely responsible for any evaluations, decisions and actions you make concerning Token Page Tokens.
- 4.3.8. you will not provide any lien, charge or other security interest in relation to Token Page Tokens where this could interfere with them or these Terms.
- 4.3.9. you accept that we reserve the right to ask you for information in the future in connection with us complying with our obligations under Applicable Law, including complying with any requirements in relation to the prevention of money laundering, terrorist financing, fraud, or any other financial crime. Where we ask you for your personal data, we will disclose beforehand how we will deal with it.
- 4.3.10. all information you will and have supplied to the Token Page Group is accurate and not misleading, and you will provide the Token Page Group with any additional information which the Token Page Group may reasonably require in order that the Token Page Group can fulfil its legal, regulatory and contractual obligations and you will notify us promptly of any change to the information supplied by you to the Token Page Group.
- 4.3.11. you accept responsibility to ensure the proper safekeeping of your Token Page Tokens and for ensuring the security of the wallet you use to hold Token Page Tokens, including any requisite private key(s) or other credentials necessary to access such wallet. If your private key(s) or other access credentials are lost, you may lose access to your Token Page Tokens, and you accept that the Company Parties are not responsible or liable for any such losses.
- 4.3.12. you waive any right you may have to participate in a class action lawsuit or a class wide arbitration against any Company Parties in relation to and / or in connection with these Terms and Token Page Tokens.
- 4.3.13. you will not republish, redistribute or re-transmit any intellectual property provided in relation to Token Page Tokens, nor otherwise copy or store such intellectual property, other than for your use of Token Page Tokens as permitted by the Token Page Group and as may occur incidentally in the normal course of such use.
- 4.3.14. you will not attempt to circumvent the security of or interfere with the proper working of Token Page Tokens, or any server or platform on which they are hosted, or otherwise introduce, or permit the introduction of, any Virus into any Token Page Tokens.
- 4.3.15. you accept that you bear sole responsibility for determining if your participation in these Terms and your dealing in Token Page Tokens has tax implications and for complying with any obligations you have in relation to tax. Tax treatment depends on your individual circumstances and may be subject to change in the future. Please note that taxes and costs may exist that are not paid via us or are not imposed by us.

5. **OUR LIABILITY**

- 5.1. Nothing in these Terms shall limit or exclude our liability for fraud, fraudulent misrepresentation, death or personal injury, or any other liability to the extent that it may not be limited or excluded by Applicable Law.

- 5.2. We are not liable for any loss (of whatever nature and regardless of whether that loss is foreseeable and / or consequential) as a result of:
- 5.2.1. anything you accept under Clause 4;
 - 5.2.2. one or more the risks set out at Schedule 1 materialising;
 - 5.2.3. your breach of these Terms;
 - 5.2.4. exercising any of our rights under these Terms; and / or
 - 5.2.5. events outside our reasonable control.
- 5.3. We are in no event liable for any losses other than where caused directly and reasonably foreseeably by our gross negligence (and in no event shall we be liable for any indirect or consequential losses, nor for any loss of profit, revenue, contracts, data, goodwill or other similar losses).
- 5.4. Although we will take all reasonable care to ensure all electronic communications and attachments we send you are free from any known Virus, we will not be responsible for any loss or damage resulting from any attack by a third party on our systems, any Virus or any other malicious or technologically harmful material that may infect your computer equipment, computer programs, data or other material due to the your use of Token Page Tokens. You acknowledge and accept the risks inherent in communicating by email, particularly of its unauthorised interception and of its not reaching the intended recipient.
- 5.5. Our total liability for losses of whatever nature in relation to these Terms and any Token Page Tokens you deal in acquire shall not exceed the fees paid by you to us in connection with Token Page Tokens.

6. YOUR LIABILITY

- 6.1. You agree to indemnify the Company Parties for any losses that arise from or relate to:
- 6.1.1. any breach by you of any Applicable Law in your jurisdiction;
 - 6.1.2. your breach of the rights of any person (including, but not limited to rights of privacy and intellectual property rights);
 - 6.1.3. any regulatory inquiry, legal action, litigation, dispute or investigation, whether such situations occur or are anticipated, that relate to you; and
 - 6.1.4. any loss resulting from your breach of these Terms.
- 6.2. Losses for the purposes of this Clause 6 include direct and indirect losses, as well as any costs and expenses (including legal fees) in relation to dealing with claims, demands and / or actions.

7. REFUSAL OF REFUND OR CANCELLATION REQUESTS

- 7.1. Your acceptance of Token Page Tokens from us is final, and there are no refunds or cancellations except and solely as may be required by Applicable Law. We note that the price of Token Page Tokens is dependent on fluctuations in the financial market which cannot be controlled by us.

8. TERMINATION

- 8.1. We may terminate our agreement with you under these Terms:
- 8.1.1. by giving you 30 days notice; and / or

- 8.1.2. if you breach these Terms and either cannot remedy such breach or fail to do so within 15 days of us requiring you to do so.
- 8.2. Our agreement with you under these Terms shall terminate automatically:
 - 8.2.1. if a Party is unable to pay its debts as they fall due or a petition for winding up is presented or it shall go into liquidation (save for the purpose of amalgamation or reorganisation) or enters into an arrangement with its creditors generally or an administrator, an examiner or any equivalent has been appointed thereto or has a receiver appointed over all or any part of its assets or suffers any execution over such assets.
 - 8.2.2. if required by a regulator or court of competent jurisdiction and / or by Applicable Law.
 - 8.2.3. If you do not agree with a change to these Terms, in accordance with clause 12.3.
- 8.3. On termination, you will no longer be able to use or have any right to deal in Token Page Tokens. Clauses 1, 5, 6 and 10 shall survive termination.

9. CHANGES TO THESE TERMS

- 9.1. We will give you reasonable notice of any such changes to these Terms, or we may make changes with immediate effect where they are in your favour, are required by Applicable Law or relate to the addition of new services.
- 9.2. We will notify you of any changes via our website. You will be treated as accepting any change that we make to Terms unless you tell us that you do not agree to the change, in which case you must inform us, and we will treat this as your termination of your agreement with us under these Terms with effect from the time of the change, and you must stop dealing in Token Page Tokens with effect from that date.
- 9.3. You may not change your agreement with us under these Terms unless we give explicit written consent to such change.

10. INTELLECTUAL PROPERTY

- 10.1. The Company Parties and their licensors (if any) are at all times the owners of all intellectual property relating to these Terms and Token Page Tokens, as well as any related software or information provided in relation to these Terms and Token Page Tokens (the "**Intellectual Property**"). Nothing in these Terms gives you any rights in respect of any Intellectual Property and you do not acquire any such rights by using or receiving these Terms, Token Page Tokens or any other Intellectual Property provided in relation to such.
- 10.2. You shall not, except as may be allowed by Applicable Law which is incapable of exclusion by agreement between the Parties:
 - 10.2.1. except to the extent expressly permitted under these Terms, attempt to copy, modify, duplicate, create derivative works from, frame, mirror, republish, download, display, transmit, or distribute all or any portion of any Intellectual Property;
 - 10.2.2. attempt to reverse compile, disassemble, reverse engineer or otherwise reduce to human-perceivable form all or any part of any Intellectual Property;
 - 10.2.3. access all or any part of the Intellectual Property in order to build a product or service which competes with Token Page Tokens and / or the activities of the Token Page Group;

- 10.2.4. license, sell, rent, lease, transfer, assign, distribute, display, disclose, or otherwise commercially exploit, or otherwise make the Intellectual Property available to, any third party; and / or
- 10.2.5. attempt to obtain, or assist third parties in obtaining, access to Intellectual Property other than as expressly permitted by these Terms.
- 10.3. Intellectual Property may contain code, commonly referred to as open-source software, which is distributed under any of the many known variations of open source licence terms, including terms which allow the free distribution and modification of the relevant software's source code and/or which require all distributors to make such source code freely available upon request, including any contributions or modifications made by such distributor (collectively, "**Open Source Software**"). To the extent that Token Page Tokens use or contain any Open Source Software, that element only is licensed to you under the relevant licence terms of the applicable third party licensor ("**Open Source Licence Terms**") and not under the terms of these Terms, and you accept and agree to be bound by such Open Source Licence Terms.

11. COMMUNICATIONS

- 11.1. You may contact us:
 - 11.1.1. by courier at: QUIJANO & ASSOCIATES (BVI) LIMITED, Quijano Chambers, P.O. Box 3159, Road Town, Tortola, British Virgin Islands
 - 11.1.2. by email at: legal@tokenpage.xyz
- 11.2. Communications:
 - 11.2.1. by email will be deemed received on the earlier of the time at which it is accessed or 2 British Virgin Islands business days after receipt (except as regards emails sent to us, if there is a bounce-back stating the communication has not been delivered, the communication shall be deemed not sent); and
 - 11.2.2. if delivered by courier, will be deemed received when proof of receipt is provided by the courier.
- 11.3. Communications between the Parties shall be in English. So long as we act in good faith, should we receive a communication which purports to be from you, we are entitled, but not obliged, to rely on and conclusively presume that such communication or instruction has been given by you.
- 11.4. You also must be vigilant when communicating to ensure you are actually communicating with us, as we do not accept any liability in the event that a third party tricks you into communicating with someone other than us.

12. TAX EVASION AND BRIBERY

- 12.1. You will ensure that none of you, nor any person acting on your behalf, shall, by any act or omission, commit, cause, facilitate or contribute to the commission by any person of a tax evasion offence or facilitation of a tax evasion offence. For these purposes, a tax evasion offence includes cheating a public revenue authority or being knowingly concerned in, or in taking steps with a view to, the fraudulent evasion of tax, and tax includes duties and social security contributions.
- 12.2. You will not, and will take reasonable steps to ensure that your agents and delegates will not, do any action or inaction which would constitute you or us committing any offence under any Applicable Law in relation to bribery, corruption or sanctions.

13. NOVATION

- 13.1 In the event that we appoint another entity within the Token Page Group to take over our rights and obligations under these Terms (the "**New Entity**"), we may transfer by way of novation our rights and obligations under these Terms to the New Entity and you consent to such novation. As soon as reasonably practicable following such novation, we shall notify you via our Website of the effective date of such novation. From such effective date, all references in these Terms to "Token Page", "we", "us", or "our" shall be deemed to be references to the New Entity.

14. MISCELLANEOUS

Legal, tax and accounting advice

- 14.1. We do not provide, nor do we accept responsibility for, any legal, tax or accounting advice. If you are unsure regarding any of the legal, tax or accounting aspects of these Terms and / or dealing in Token Page Tokens you should seek independent professional advice.

Entire agreement and legal status

- 14.2. The information contained in any whitepaper or description of Token Page Tokens do not perform part of these Terms, and is not binding on us. We are not responsible or liable for any such information.
- 14.3. These Terms constitutes the entire agreement between you and us with respect to its subject matter and substitutes and supersedes any and all previous written or oral statements between you and us. As such:
- 14.3.1. neither Party has entered into these Terms in reliance upon, and will have no remedy in respect of, any misrepresentation, representation or statement which is not expressly set out in these Terms;
 - 14.3.2. the only remedies available for any misrepresentation or breach of any representation or statement which was made prior to entry into these Terms and which is expressly set out in these Terms will be for breach of contract; and
 - 14.3.3. except as set out in these Terms, we do not make or give any representation or warranty as to the accuracy, completeness, currency, correctness, reliability, integrity, quality, fitness for purpose or originality of any information provided regarding Token Page Tokens, and, to the fullest extent permitted by Applicable Law, all implied warranties, conditions or other terms of any kind are excluded and we accept no liability for any loss or damage of any kind incurred as a result of you or anyone else relying on such information.

Waiver and changes

- 14.4. No waiver or variation of any part of these Terms by us shall be effective unless in writing and signed by us. No waiver of any provision in these Terms will be deemed a waiver of a subsequent breach of such provision or a waiver of a similar provision. In addition, a waiver of any breach or a failure to enforce any term or condition of these Terms will not in any way affect, limit, or waive our rights hereunder at any time to enforce strict compliance thereafter with every term and condition of these Terms.
- 14.5. No other document or communication may modify or add any additional obligations or covenants on us beyond those set forth in these Terms, unless we clearly, specifically and explicitly state otherwise in that document.

Delegation and assignment

- 14.6. We may at our sole discretion, assign our rights and/or delegate our duties under these Terms and engage subcontractors to perform obligations on our behalf, so long as we take due skill and care in selecting and overseeing our delegates.

- 14.7. You may not assign, transfer, delegate, charge or create third party interests over any of your rights or responsibilities in relation to these Terms nor Token Page Tokens, nor may you agree to do any of the same, without our prior written consent (which we may withhold at our sole discretion).

Illegality and severability

- 14.8. Each of the provisions of these Terms are separate, severable and enforceable. If any portion of these Terms is found by any court or body of authority of competent jurisdiction to be illegal, unlawful, void or unenforceable, in whole or in part, such provision shall be ineffective solely to the extent of such determination of invalidity or unenforceability without affecting the validity or enforceability thereof in any other manner and without affecting the remaining provisions of these Terms, which shall continue to be in full force and effect. Also, the Parties shall negotiate in good faith to agree a replacement for the ineffective provision that, to the greatest extent possible, achieves the intended commercial result of the original provision.

Partnership and fiduciary relationship

- 14.9. Dealing in Token Page Tokens does not create any form of partnership, joint venture or any other similar relationship between the Parties, and we do not owe you any resulting fiduciary duties. To the extent that we may be deemed under Applicable Law to owe you any fiduciary duties or to be in a fiduciary relationship, we explicitly exclude and reject any such duties or relationship to the extent permitted by Applicable Law.
- 14.10. Nothing in these Terms is intended to authorise either Party to act as agent for the other, and neither Party shall have the authority to act in the name of or on behalf of or otherwise to bind the other in any way (including the making of any representation or warranty, the assumption of any obligation or liability and the exercise of any right or power).

Commencement

- 14.11. These Terms takes effect and binds the Parties to it with effect from the date on which you start dealing in the Tokens.

Third parties

- 14.12. This clause is subject to Clause 13 and the Parties intend that persons within the Token Page Group shall have the right to enforce any rights granted to them under these Terms pursuant to the Contracts (Rights of Third Parties) Act 1999 (the "**1999 Act**"). Save as aforesaid, the Parties do not intend that the provisions of these Terms shall be enforceable by virtue of the 1999 Act or otherwise by any person not a Party to it. Notwithstanding this Clause 14.12, the consent any third party is not required for any variation (including any release or compromise of any liability) or termination of these Terms.

Jurisdiction

- 14.13. If you are a consumer, please note that these Terms, their subject matter, Token Page Tokens and any dispute or claim arising out of or in connection with them shall be governed by English law. You and we both agree that the courts of England and Wales will have non-exclusive jurisdiction to settle any dispute or claim arising out of or in connection with these Terms, its subject matter, and Token Page Tokens. However, nothing in these Terms will override any mandatory laws of the country in which you have your usual place of residence or limit your legal rights to bring actions against us or to require proceedings take place in the country in which you have your usual place of residence.
- 14.14. If you are a business, these Terms, their subject matter, Token Page Tokens and any dispute or claim arising out of or in connection with them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with English law. The Parties agree that the courts of England and Wales shall have exclusive jurisdiction to settle any such dispute or claim (including non-contractual disputes or claims).

SCHEDULE 1

Certain Risks Relating to Token Page Tokens

Dealing in Token Page Tokens involves a high degree of risk, and, therefore, should be undertaken only if you are capable of evaluating the risks involved and able to bear a complete loss of all capital used to deal in Token Page Tokens.

You should carefully consider the risks described below and consult with your professional advisors before participating. It should be noted that the list of risk factors described hereunder is not intended to be exhaustive and does not necessarily include all of the risks associated with dealing in Token Page Tokens.

Important Note: As noted elsewhere in these Terms, Token Page Tokens are not being structured or sold as securities nor any other form of regulated investment product. Accordingly, there has not been any consideration as to whether Token Page Tokens are a suitable or an appropriate thing for you to acquire. The Company Parties expressly disclaim any and all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from: (i) reliance on any information contained in this Schedule 1, (ii) any error, omission or inaccuracy in any such information or (iii) any action resulting from such information.

By dealing in Token Page Tokens, you expressly acknowledge and assume the following risks, and the Token Page Group shall not be liable should they materialise:

1. Lack of operating history

Purchases of cryptoassets involves a high degree of risk. The value of Token Page Tokens are subject to the risks and uncertainties relating to early stage projects, such as lack of name recognition, lack of adequate capital to back Token Page Tokens, and potential difficulties in complying with all Applicable Laws. Financial and operational risks are significant and Token Page Tokens are not immune to these.

In addition, the lack of an operating history for Token Page Tokens may make it generally difficult for you to evaluate them.

2. Risk of losing access to Token Page Tokens due to loss of private key(s) and wallet(s)

A private key, or a combination of private keys, is necessary to deal in Token Page Tokens. Accordingly, loss of requisite private key(s) associated with your Token Page Tokens will result in loss of such Token Page Tokens. Moreover, any third party that gains access to such private key(s), including by gaining access to login credentials of a hosted wallet service you use, may be able to misappropriate your Token Page Tokens.

Any errors or malfunctions caused by or otherwise related to the wallet you use to receive and store Token Page Tokens, including your own failure to properly maintain or use such wallet, may also result in the loss of your Token Page Tokens. Failure to precisely follow any procedures set forth for buying, transferring and receiving Token Page Tokens, including, for instance, providing an incorrect wallet address, or using wallet(s) that do not accept Token Page Tokens, may result in the loss of Token Page Tokens you hold.

3. Regulatory risks

Regulation of cryptoassets such as Token Page Tokens, as well as blockchain technologies, and cryptoasset exchanges, is currently unsettled and underdeveloped, and likely to rapidly evolve in many jurisdictions. Regulation varies significantly between different jurisdictions and is subject to significant uncertainty. Regulators may in the future adopt laws, regulations, guidance or other actions that may severely impact the development of, and the adoption, value and utility of, Token Page Tokens.

Regulatory actions could negatively impact Token Page Tokens in various ways, including, for purposes of illustration only, through a determination that Token Page Tokens are a regulated financial instrument that requires registration or licensing. Token Page Tokens may cease to be viable in a jurisdiction which makes it illegal, commercially undesirable or difficult to deal in Token Page Tokens.

If an entity supporting Token Page Tokens is required to obtain a licence, there is a risk that that entity may not be able to obtain it, either within a reasonable time period or at all, and the consequence of this will accordingly be to restrict its ability to support Token Page Tokens.

4. Legal proceedings and litigation

From time to time, Token Page Tokens may be the subject of legal proceedings or litigation. The results of such legal proceedings and claims cannot be predicted with certainty and, regardless of the outcome, legal proceedings could have an adverse impact on matters such as the ability to exploit intellectual property used in connection with Token Page Tokens and people's perception of Token Page Tokens, regardless of whether the allegations are valid or not.

5. Risks associated with the blockchain protocol

Because Token Page Tokens are based on blockchain protocols, any malfunction, breakdown or abandonment of a blockchain protocol may have a material adverse effect on Token Page Tokens. Moreover, advances in cryptography, or technical advances such as the development of quantum computing, could present risks to Token Page Tokens by rendering ineffective the cryptographic consensus mechanism that underpins the blockchain protocol.

6. Risk of hacking and software and security weaknesses

Hackers or other malicious groups or organizations may attempt to interfere with Token Page Tokens in a variety of ways, including malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing, as well as attacks which overpower the consensus-based mechanism on which the blockchain is built and attacks which interfere with or otherwise cause nodes to malfunction (nodes are computers / hardware devices that help maintain the blockchain). There is also an inherent risk that the software and related technologies and theories could contain Viruses which could cause, inter alia, complete loss of Token Page Tokens.

7. Risks associated with the Token Information

You understand that we do not take any responsibility for the Token Information, which is not binding on the Token Page Group. We are not liable for any reliance you place on any Token Information.

8. Risk of closure, changes or abandonment

It is possible that, due to any number of reasons, including technical, commercial, regulatory and other reasons (such as failure to comply with all Applicable Laws, failure of Token Page Tokens to develop as expected, the failure of commercial relationships and / or intellectual property ownership challenges), Token Page Tokens may not be developed and launched as intended, and there may be changes to the specifications of Token Page Tokens for any number of legitimate reasons.

9. Liquidity risk

There is no assurance that any exchange will accept any attempted listing of Token Page Tokens nor that an exchange will maintain the listing if accepted, nor that any trading market will be successfully developed or launched in Token Page Tokens. Moreover, even if a market in Token Page Tokens is established, any such trading market may not be widely adopted, may have limited users, and could be subject to significant competition. As a

result, there is no assurance as to the liquidity of Token Page Tokens on any such market, and the value of Token Page Tokens over time may experience extreme volatility or depreciate in full.

10. Intellectual property

Companies, organisations, or individuals, including competitors, may hold or obtain patents, trademarks, or other proprietary rights that would prevent, limit, or interfere with Token Page Tokens. These third parties may have applied for, been granted, or obtained, patents that relate to intellectual property, and which compete with Token Page Tokens. There is a risk that the means used to protect intellectual property rights may not be adequate, and weaknesses or failures in this area could adversely affect Token Page Tokens.

11. Token Page Tokens have no refund rights or similar features

After issuance, to the extent permitted by Applicable Law you will have no right to return your Token Page Tokens to the Token Page Group or to receive a refund or otherwise require the Token Page Group to exchange Token Page Tokens for a certain amount of fiat currency. As a result, if there is not sufficient demand or interest in Token Page Tokens, or if there are limits on the transferability of, or limited liquidity for, Token Page Tokens, then you may lose all or a portion of your investment.

12. Future sales of Token Page Tokens and other types of token

Sales, or the possibility of sales, by the Token Page Group of a substantial number of Token Page Tokens or additional types of token could have an adverse effect on the value of Token Page Tokens. The Token Page Group may sell further Token Page Tokens or different types of token to various third parties. Any such additional issuance of Token Page Tokens could dilute your percentage interest in then-outstanding Token Page Tokens, if any, and have an adverse effect on the market value of Token Page Tokens. Additional new types of token may also impact the value of your Token Page Tokens, and you have no rights in relation to such new types of token as a result of entering into these Terms.

13. The prices of digital assets are extremely volatile

Fluctuations in the price of digital assets could materially and adversely affect Token Page Tokens which may be subject to significant price volatility. The prices of cryptoassets have historically been subject to dramatic fluctuations and are highly volatile, and the market price of Token Page Tokens may also be highly volatile.

Several factors may influence the market price, if any, of Token Page Tokens, including, but not limited to:

- the ability (if any) of Token Page Tokens to trade on a secondary market;
- global digital asset and token supply;
- global digital asset and token demand, which can be influenced by the growth of retail merchants' and commercial businesses' acceptance of cryptoassets, the security of online digital asset exchanges and digital wallets that hold digital assets, the perception that the use and holding of digital assets is safe and secure, and the regulatory restrictions on their use;
- general expectations with respect to the rate of inflation, interest rates and exchange rates;
- changes in the software, software requirements or hardware requirements underlying Token Page Tokens;
- changes in the rights, obligations, incentives, or rewards for the various holders of Token Page Tokens;

- interruptions in service from or failures of major digital asset and token exchanges on which digital assets and Token Page Tokens are traded;
- investment and trading activities of large purchasers, including private and registered funds, that may directly or indirectly invest in Token Page Tokens or other digital assets;
- monetary policies of governments, trade restrictions, currency devaluations and revaluations;
- regulatory measures, if any, that affect the use of cryptoassets and changes in Applicable Law;
- global or regional political, economic or financial events and situations; and
- expectations among digital assets participants that the value of Token Page Tokens or digital assets generally will soon change.

A decrease in the price of a single digital asset may cause volatility in the entire digital asset and token industry and may affect other digital assets including Token Page Tokens. For example, a security breach that affects purchaser or user confidence in Bitcoin or Ether may affect the industry as a whole and may also cause the price of Token Page Tokens and other digital assets to fluctuate. Such volatility in the price of Token Page Tokens may result in significant loss over a short period of time.

14. Purchasers may lack information for monitoring their investment

You may not be able to obtain all information you want from time to time regarding Token Page Tokens. Even if you do receive such information, you may not receive it on a timely basis. It is possible that you may not be aware of materially adverse changes that have occurred with respect to Token Page Tokens in a timely manner. As a result of these difficulties, as well as other uncertainties, you may not have accurate or accessible information relating to your purchase, which could prevent you from taking actions with the potential to prevent adverse consequences relating to your holding of Token Page Tokens.

15. General economic risks

Please be aware that the value of Token Page Tokens can fall as well as rise. If you buy Token Page Tokens you may not get back the full amount you spent on them, or anything at all. The value of Token Page Tokens may depend on fluctuations in the financial markets, or other economic factors, which are outside our control. The past performance of other cryptoassets is not necessarily a guide to the future performance of Token Page Tokens.

16. Other and unanticipated risks

Cryptoassets such as Token Page Tokens are a relatively new and untested technology. In addition to the risks included in this Schedule 1, there may other risks associated with your dealing in including those that we may disclose separately, or which we cannot reasonably foresee.

Additional risks may also materialize as unanticipated variations or combinations of the risks discussed above in this Schedule 1.