

Ako Business Outsourcing Solution, Inc.

VAT REG TIN :912-743-200

Unit 2, AQ Building, Governor's Drive, Green breeze, Langkaan I, CITY OF DASMARIÑAS, CAVITE

Telephone No: 0917-136-4535

STATEMET OF FINANCIAL POSITION**As of January 31, 2020****ASSETS****Current Assets****Cash and Cash Equivalents****Cash in Bank**

1110001 - Revolving Fund	4,000.00
1110002 - Cash in Bank - RCBC	474,369.64
1110004 - Cash in Bank - G Cash	(4,526.16)
TOTAL Cash in Bank	473,843.48

Trade and Other Receivables

1120001 - Accounts Receivable-Trade	2,462,655.13
1120002 - Accounts Receivable - Others	233,064.72
1120010 - Accounts Receivable - SSS	10,807.50
1120020 - Advances - Officers and Employees	324,556.65
1120030 - Advances - Officers and Emp. (For Liquidation)	2,409.50
1121000 - Merchandise Inventory	29,040.50
TOTAL Trade and Other Receivables	3,062,534.00

Other Current Assets

1130002 - Security Deposit	16,500.00
TOTAL Other Current Assets	16,500.00

Property and Equipment

1180001 - Furniture and Equipment	624,843.48
1180002 - Accumulated Depreciation - Furniture and Equipment	(141,043.76)
1180020 - Transportation and Equipment	3,144,085.72
1180021 - Accumulated Depreciation - Transportation Equipment	(1,010,710.50)
1180030 - Leasehold Improvements	17,072.89
1180031 - Accum. Amortization - Leasehold Improvements	(17,072.89)
TOTAL Property and Equipment	2,617,174.94

TOTAL ASSETS**6,170,052.42****LIABILITIES****Trade and Other Payables**

2100020 - Accounts Payable - Others	968,252.14
2110030 - AP Others - Medicard	47,040.00
2110040 - AP Others - Insurance	3,350.00
2110050 - AP Others - SSS Loan	15,427.91
2110062 - AP Others - Tradify	39,899.50
2110063 - AP Others - GCash	12,150.00
2110064 - AP Other - Tayo Credit Cooperative	24,186.65
2110070 - SSS Premium Payable	56,650.00
2110080 - Philhealth Premium Payable	12,287.30

2110090 - HDMF Premium Payable	21,183.38
TOTAL Trade and Other Payables	1,200,426.88
Taxes Payable	
2110098 - VAT Payable	119,068.78
2110100 - Income Tax Payable	65,521.48
2111001 - Withholding Tax Payable - Expanded	1,900.00
TOTAL Taxes Payable	186,490.26
Other Liabilities	
2111010 - Loans Payable	1,371,715.28
TOTAL Other Liabilities	1,371,715.28
Accrued Expenses	
2112100 - Accrued Salaries and Wages	4,105.39
2112200 - Accrued 13th Month Pay	(11,232.22)
2112230 - Accrued Repairs and Maintenance	17,086.99
TOTAL Accrued Expenses	9,960.16
TOTAL LIABILITIES	2,768,592.58
EQUITY	
3101000 - Capital Stock	2,000,000.00
3102000 - Retained Earnings	249,151.25
3103000 - Net Income (Loss) Current Period	1,121,308.59
3103000 - Net Income (Loss) Current Period	31,000.00
TOTAL Equity	3,401,459.84
TOTAL EQUITY	3,401,459.84
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	6,170,052.42