



# ROSEGATE

Insurance Brokers Sdn Bhd (Co.No.29492-V)

(formerly known as Eastgate Insurance Brokers Sdn Bhd)

Suites 22.02 & 22.03, Level 2, Menara Haw Par,

Jalan Sultan Ismail, 50250 Kuala Lumpur

Tel. No : 603- 2026 7673 Fax No : 603- 2026 6355

## BROKING SLIP

Type of Insurance : Industrial All Risks

Date : 15/10/2021

Insured :  
1) GX Corporation Sdn Bhd  
2) Platinum Glove Industries Sdn Bhd  
3) Shitaka Chemical Supplies Sdn Bhd  
4) Sigma Glove Industries Sdn Bhd

Correspondence Address :  
Lot 6497, Lorong Haji Abdul Manan Bt 5 3/4,  
Sementa, 42100 Klang, Selangor

Trade/ Business : Manufacturer of Nitrile and Polychloroprene Gloves

Trade Code/ Class : 2414/ 1B

Period of Insurance : 01/11/2021 to 31/10/2022

Brief Coverage :  
Section 1  
Indemnify the Insured against "All Risks" of physical loss, destruction or damage to property Insured subject to policy exclusions.  
  
Section II  
Loss of Gross Profit due to Reduction in Turnover and Increase in Cost of Working resulting from interruption of or interference with the Business carried on by the Insured at the premises in consequence of the damage.





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Interest Insured

:

## SECTION 1 - MATERIAL DAMAGE

On building including plant & machinery, stock, office equipment and all property of insured situated in the premises within the geographical area as specified in the schedule.

	Name Insured	Sum Insured (RM)
a.	GX Corporation Sdn Bhd	111,873,167.00
b.	Platinum Glove Industries Sdn Bhd	54,963,789.00
c.	Shitaka Chemicals Sdn Bhd	4,942,530.00
d.	Sigma Glove Industries Sdn Bhd	69,737,103.00
	<b>TOTAL</b>	<b>241,516,589.00</b>

## SECTION II – BUSINESS INTERRUPTION

On Gross Revenue/ Gross Profit

	Name Insured	Sum Insured (RM)
a.	GX Corporation Sdn Bhd	508,391,554.51
b.	Platinum Glove Industries Sdn Bhd	8,328,600.00
c.	Shitaka Chemicals Sdn Bhd	34,407,500.00
d.	Sigma Glove Industries Sdn Bhd	513,562,140.00
	<b>TOTAL</b>	<b>1,064,689,794.51</b>

Total Sum Insured

(Section I & II)

:

RM 1,306,206,383.51

Combined Single Limit

:

RM 750,000,000.00 ✓

Territorial Limit

:

Within Malaysia

Situation of Risks

:

Lot 6497, Lorong Hj Abdul Manan Batu 5 ¾  
Sementa, Jalan Kapar, 42100 Klang, Selangor

Indemnity Period

:

18 Month

Mortgage/Leasing  
/Hire Purchase

:

1) Hitachi Capital Malaysia Sdn Bhd  
2) Affin Islamic Berhad  
3) SMFL Hire Purchase (Malaysia) Sdn Bhd ;  
On Section 1 – GX Corporation Sdn Bhd

- On one unit of conveyor chain machine RM 957,977.35
- On 6 unit of stainless steel tumbler dryer(100IB) RM 207,000.00
- On 4 units of mechanical glove stripping machine RM365,000.00



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## Clauses/ Endorsements :

### SECTION I

1. Purchaser
2. Brand Clause
3. Reinstatement Memorandum
4. Public Authority Clause
5. Capital Additions (Limit:RM2,000,000)
6. Designation Clause
7. Temporary Removal Clause (Limit RM2,000,000)
8. Stock Declaration
9. Architect 's Surveyors and Consultants 's Fees (Limit: RM1,000,000)
10. Removal of Debris (10% of Sum Insured or RM2,000,000 whichever is lower)
11. Contract Price
12. Computer Systems Records
13. Temporary Storage Clause (Limit RM2,000,000)
14. Appraisement Clause (RM5,000)
15. Vehicle Load Clause
16. Alterations & Repairs Clause
17. Full Theft Clause (~~RM500,000~~) **(RM 500,000 In aggregate during period of cover)**
18. Mortgagee (Chargee) Clause
19. Other Contents Clause (Sub-limit: RM5,000)
20. Internal Removal Clause
21. Hire Purchase Endorsement
22. Leasing Endorsement
23. Earthquake (Limit: RM10,000,000)
24. Machinery Breakdown Extension (Limit: RM1,000,000 part of CSL including Loss of Profit)

### SECTION II

1. Accountants' Clause
2. Departmental Clause
3. Salvage Sales Clause
4. Reinstatement of Loss Clause
5. Interdependency Clause
6. Accumulation of Stock Clause
7. Alternative Basis Clause
8. Upward Adjustment (Limit 15%)
9. Public Utilities (Electricity /Water - 48 hours)





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10. Unspecified Supplier's Premises (Limit RM5,000,000) within Malaysia, Singapore and Brunei only.
11. Specified Customer's Premises (Limit RM5,000,000)
12. Material Damage Proviso Waiver Clause
13. Additional Increase Cost of Working
14. Prevention of Access (Limit RM10,000,000) - **within 1 km from Insured's premises**

## GENERAL EXTENSIONS APPLICABLE TO SECTION I & II

1. Date Recognition
2. Service Tax Clause
3. Premium Warranty
4. Cyber Exclusion Clause
5. Payment Account Clause
6. Loss Notification Clause (30 days)
7. Property Damage Clarification Clause
8. Sanctions Limitations Exclusion Clause
9. War & terrorism exclusion
10. Radioactive/ nuclear energy risks exclusion
11. Co-Insurance and Leader Clause
12. Communicable Disease Exclusion Clause ✓

**Electronic Data Exclusion Clause NMA 2915**





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Deductibles :

## Section I

RM1,000,000.00 Each and Every Loss ✓

## Section II

Time Excess 60 Days ✓

Premium Rate : 0.2375% ✓

Premium Computation : Section I & Section II

Full Value Sum Insured : RM 1,306,206,383.51

Gross Premium	RM3,102,240.16	✓
SST	186,134.41	
S/Duty	10.00	
Total	RM3,288,384.57	

Insurance Company:

Item No.	Company Name	%
1.	Allianz General Insurance Company (Malaysia) Berhad	25% of 100% (as Lead)



27/10/2021

Subject to :

- 1) Policy Form - RFT IAR
- 2) As per agreed terms
- 3) Subject to non-deterioration of loss under the expiring policies