



June 24, 2020

PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed of the result of the Annual Stockholders' Meeting of SM Investments Corporation (SMIC) held today, June 24, 2020, via remote communication:

- I. Approval of the Minutes of the Annual Meeting of Stockholders held on April 24, 2019**
- II. Approval of the Annual Report and the Audited Financial Statements for the Year 2019**
- III. Ratification of Acts of the Board of Directors and the Management from the date of the annual stockholders meeting in 2019 up to the present stockholders' meeting**
- IV. Election of the Board of Directors for 2020-2021**

The following have been elected Directors of SMIC for 2020-2021:

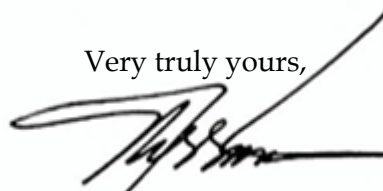
- a) Mr. Jose T. Sio
- b) Ms. Teresita T. Sy
- c) Mr. Henry T. Sy, Jr.
- d) Mr. Harley T. Sy
- e) Mr. Frederic C. DyBuncio
- f) Ms. Tomasa H. Lipana (Independent Director)

- g) Mr. Alfredo E. Pascual (Independent Director)
- h) Mr. Robert G. Vergara (Independent Director)

V. Appointment of SyCip, Gorres, Velayo & Co. as External Auditor for 2020

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', with a long, sweeping horizontal line extending to the right.

ELMER B. SERRANO
Corporate Secretary