



## INVESTMENTS CORPORATION

August 25, 2020

### PHILIPPINE STOCK EXCHANGE

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

### PHILIPPINE DEALING & EXCHANGE CORP.

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
*Head, Issuer Compliance and Disclosure Department*

Ladies and Gentlemen:

In reference to SM Investments Corporation's (the **Company**) application for its proposed ₱30 Billion Debt Securities Program (the **Bonds**) with the Securities and Exchange Commission (SEC), please be advised that on August 25, 2020, the Company submitted an amended Prospectus to effect the following changes to its proposed initial issuance of the Bonds (the **Offer**):

Tenor	:	Three years and six months
Base Issue Size	:	P5 Billion
Oversubscription Option	:	P5 Billion

Further details on the Offer will be made available to the public once finalized.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a light blue background.

**ELMER B. SERRANO**  
Corporate Secretary