



President's Report

Strong Macroeconomic Environment

GDP Growth

6.9%

Personal
Consumption
Growth

7.0%

Net FDI Growth

40.7%

Average
Lending Rates

5.6%

Inflation

1.8%

Government
Spending Growth

8.4%

Milestones



SM Appliance Center

Ace Hardware

Toy Kingdom

Baby Company

Our Home

Homeworld

Watsons

Kultura

Sports Central

Pet Express

Milestones

Conrad Hotel



Milestones

Moving towards
greater financial
inclusion
through



Milestones

SMIC Series G
Retail Bonds

Php20bn

Rate

5.159%

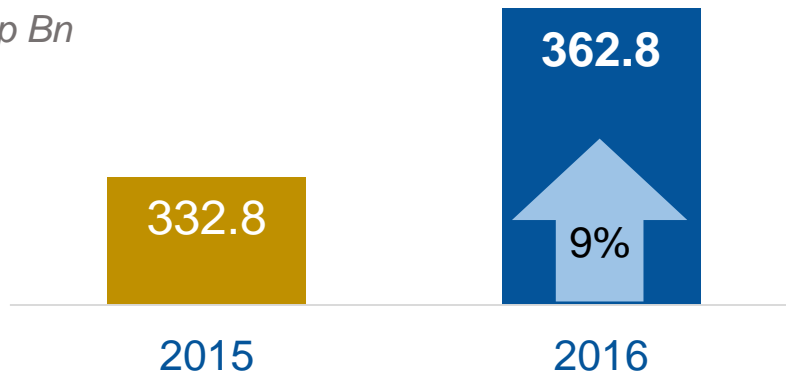
Due in

2023

Consistent Growth

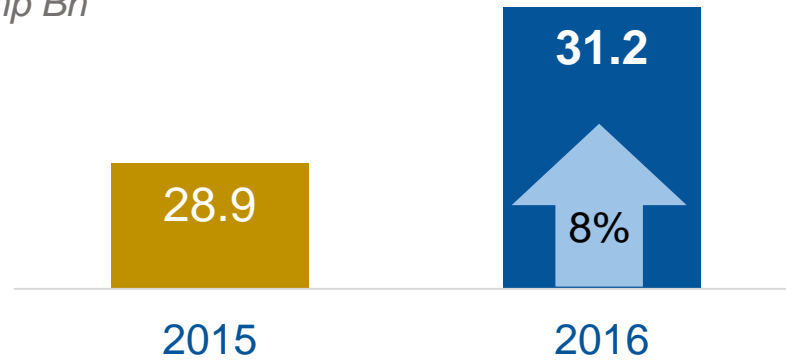
Revenue

Php Bn

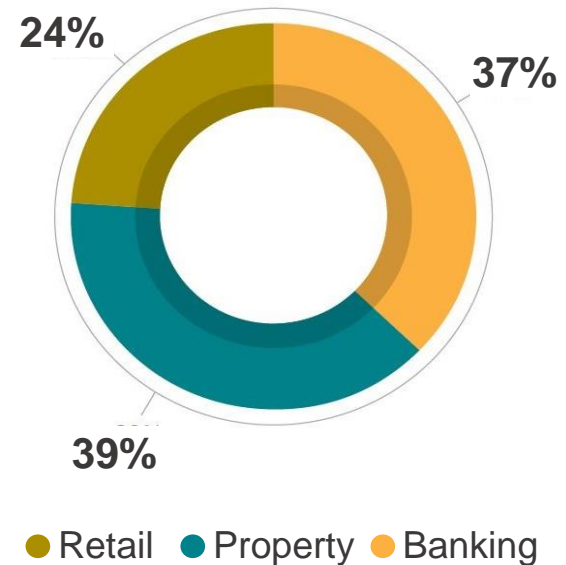


Net Earnings

Php Bn



Net Income Profile



Retail: Diversified Operations

Php **276.5bn**
Consolidated
Gross Revenues **↑8.4%**

Php **10.6bn**
Net Income **↑7.4%**

2,303
Total Retail Stores

Gross Revenues

Php **91.4bn**
The SM **↑7.2%**
Store



Php **138.8bn**
Food Retail **↑7.7%**



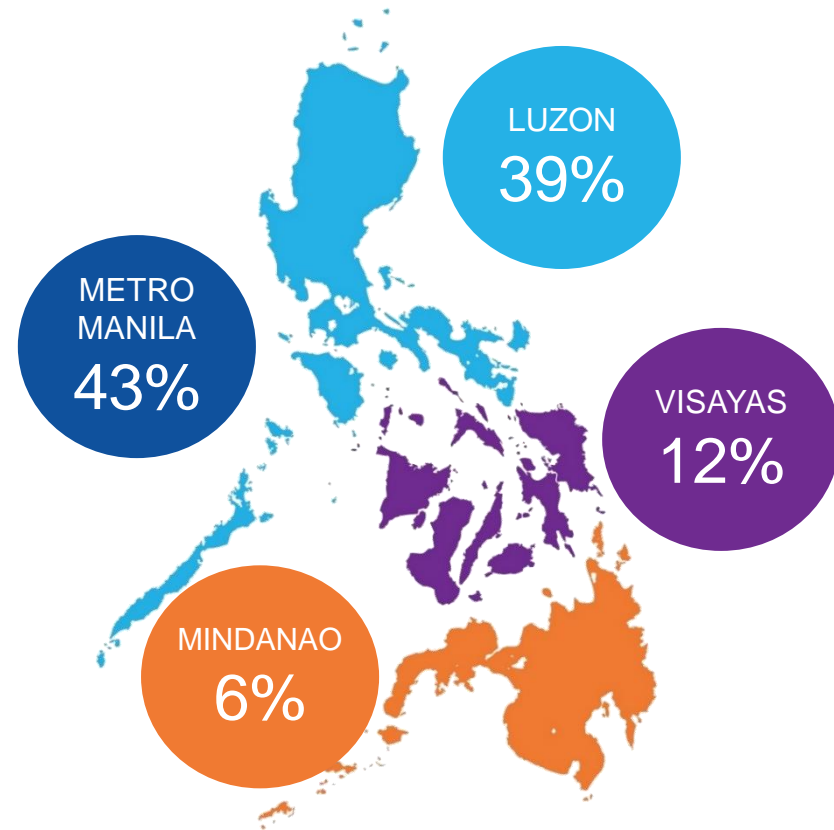
Php **61.9bn**
Specialty **↑11.7%**
Retail



Retail: Diversified Operations

57	THE SM STOREs
48	SM Supermarkets
44	SM Hypermarkets
156	Savemore Stores
39	WalterMart Stores
210	Alfamart Stores
1,749	Specialty Stores

Store Distribution



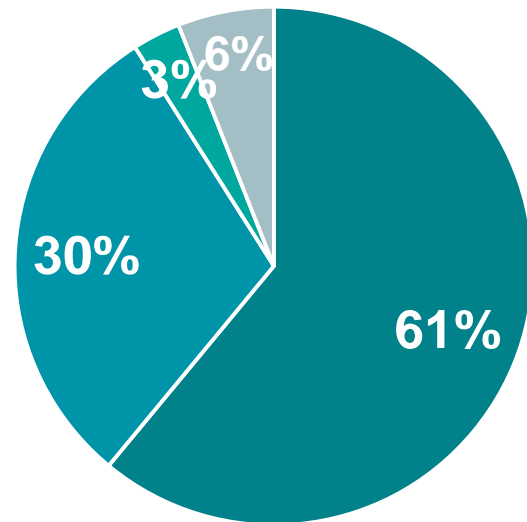
Property: Sustaining Growth

Php79.8bn
Consolidated Revenues ↑ 11.6%

Php23.8bn
Recurring Net Income ↑ 13.9%

818.7bn
Market Capitalization ↑ 30.6%

Revenue Contribution



■ Malls ■ Residential
■ Commercial ■ Others

Property: Sustaining Growth



60 Philippine Malls

7 China Malls

43 Residential Projects

6 Office Buildings

6 Hotels

4 Convention Centers

3 Trade Halls

BDO: Delivering Solid Results

Php65.6bn
Net Interest
Income ↑ 15.2%

Php26.1bn
Net Income ↑ 4.3%

Php2,325bn
Total Resources ↑ 14.5%

1,104
Operating
Branches

3,655
ATM
Network

12.4%
Capital
Adequacy
Ratio



China Bank: Sustained Performance

Php **16.7bn**
Net Interest
Income ↑ 10.7%

Php **6.5bn**
Net Income ↑ 15.3%

Php **633.2bn**
Total Resources ↑ 20.2%

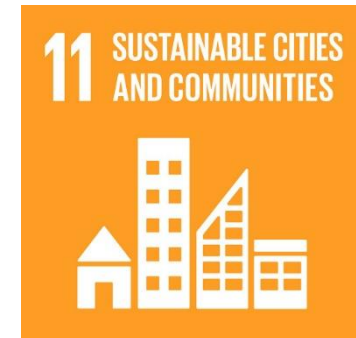
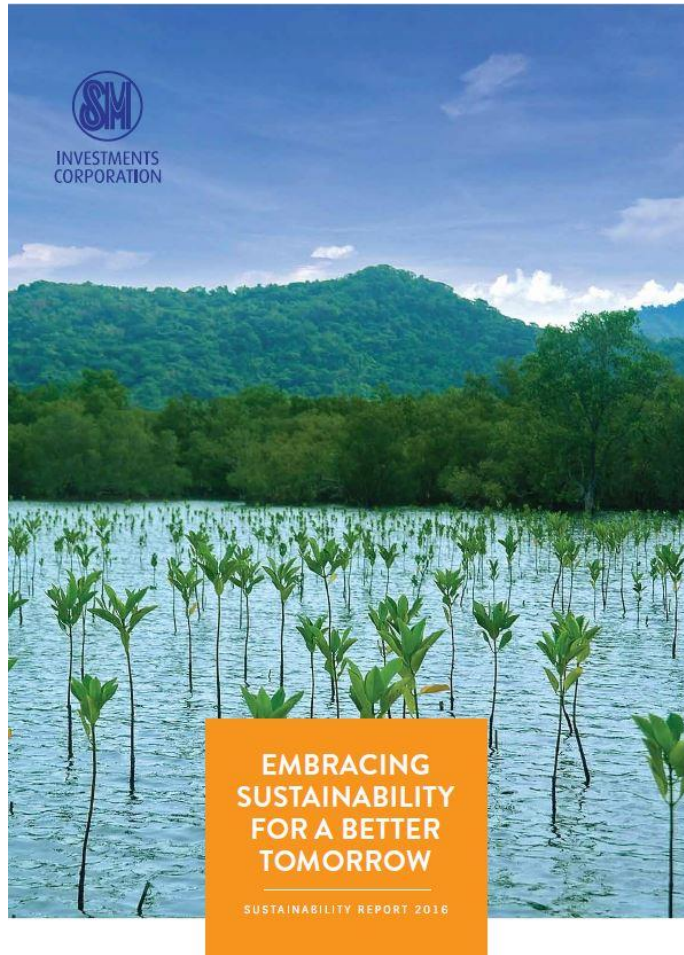
541
Operating
Branches

805
ATM
Network

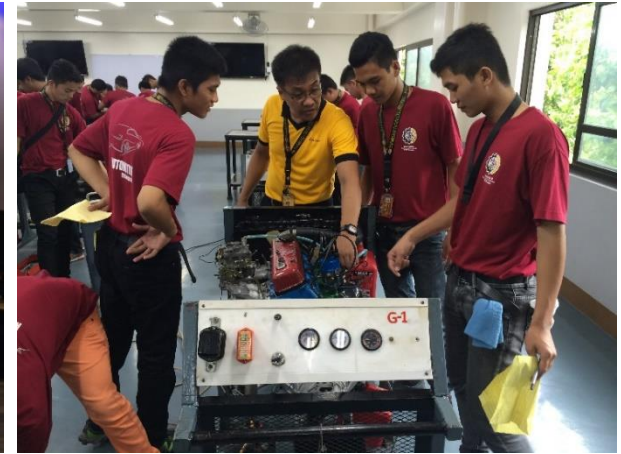
12.2%
Capital
Adequacy
Ratio



ESG: Embracing Sustainability



ESG: Embracing Sustainability



Looking Ahead



Portfolio Investments



Net Group



CityMalls

Atlas Mining



Belle Corp

MyTown



2GO Group

Awards and Citations



With much Gratitude and Appreciation



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