



**INVESTMENTS  
CORPORATION**

July 11, 2018

**PHILIPPINE STOCK EXCHANGE**

6th Floor, PSE Tower  
28th St. corner 5th Ave.  
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
*Head, Issuer Compliance and Disclosure Department*

Re: **Public Ownership Report as of June 30, 2018**  
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Ladies and Gentlemen:

Please find attached the Public Ownership Report of SM Investments Corporation as of June 30, 2018.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano'.

**ELMER B. SERRANO**  
Corporate Secretary

Encl. a/s

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of June 30, 2018**

			Number of Shares		Total
			A	B	
Number of Issued Shares			1,204,582,867		1,204,582,867
Less: Number of Treasury Shares (if any)			-		-
<b>Number of Issued and Outstanding Shares</b>			<b>1,204,582,867</b>		<b>1,204,582,867</b>
<b>Less:</b>					
	<b>% to total</b>				
	<b>I/O Shares</b>		<b>A</b>	<b>B</b>	<b>Total</b>
<b>Directors</b>					
Jose T. Sio					
Direct	- %		21	-	21
Indirect (thru _____)	- %		-	-	-
Teresita T. Sy					
Direct	7.07 %		85,127,731	-	85,127,731
Indirect (thru Brokers/PCD)	0.03 %		312,777	-	312,777
Henry T. Sy, Jr.					
Direct	7.17 %		86,375,415	-	86,375,415
Indirect (thru Brokers/PCD)	0.09 %		1,127,593	-	1,127,593
Harley T. Sy					
Direct	7.21 %		86,792,438	-	86,792,438
Indirect (thru Brokers/PCD)	0.07 %		812,333	-	812,333
Frederic C. DyBuncio					
Direct	- %		-	-	-
Indirect (thru Brokers/PCD)	- %		10	-	10
Tomas H. Lipana					
Direct	- %		150	-	150
Indirect (thru _____)	- %		-	-	-
Alfredo E. Pascual					
Direct	- %		10	-	10
Indirect (thru _____)	- %		-	-	-
Joseph R. Higdon					
Direct	- %		187	-	187
Indirect (thru _____)	- %		-	-	-
<b>Sub-total</b>	<b>21.64 %</b>		<b>260,548,665</b>	-	<b>260,548,665</b>
<b>Officers</b>					
Elizabeth Anne C. Uychaco					
Direct	- %		-	-	-
Indirect (thru _____)	- %		-	-	-
Franklin C. Gomez					
Direct	- %		-	-	-
Indirect (thru Brokers/PCD)	- %		4,500	-	4,500
Marcelo C. Fernando, Jr.					
Direct	- %		-	-	-
Indirect (thru _____)	- %		-	-	-
Grace F. Roque					
Direct	- %		-	-	-
Indirect (thru _____)	- %		-	-	-
Cecilia R. Patricio					
Direct	- %		130	-	130
Indirect (thru _____)	- %		-	-	-
Epitacio B. Borcelis, Jr.					
Direct	- %		198	-	198
Indirect (thru _____)	- %		-	-	-
Wilson H. Go					
Direct	- %		-	-	-
Indirect (thru Brokers/PCD)	- %		243	-	243
Wellington L. Palmero					
Direct	- %		-	-	-
Indirect (thru _____)	- %		-	-	-
Hector B. Sarmiento					
Direct	- %		-	-	-
Indirect (thru _____)	- %		-	-	-
Anastacio C. Balubar II					
Direct	- %		-	-	-
Indirect (thru _____)	- %		-	-	-
Atty. Arthur A. Sy					
Direct	- %		-	-	-
Indirect (thru Brokers/PCD)	- %		4,843	-	4,843
Atty. Elmer B. Serrano					
Direct	- %		-	-	-
Indirect (thru _____)	- %		-	-	-
<b>Sub-total</b>	<b>- %</b>		<b>9,914</b>	-	<b>9,914</b>

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of June 30, 2018**

		Number of Shares		
		A	B	Total
Number of Issued Shares		1,204,582,867		1,204,582,867
Less: Number of Treasury Shares (if any)		-		-
<b>Number of Issued and Outstanding Shares</b>		<b>1,204,582,867</b>		<b>1,204,582,867</b>
<b>Less:</b>				
	<b>% to total I/O Shares</b>	<b>A</b>	<b>B</b>	<b>Total</b>
<b>Principal/Substantial Stockholders</b>				
Henry Sy, Sr.				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	0.40	4,773,825	-	4,773,825
Felicidad T. Sy				
Direct	3.18 %	38,283,090	-	38,283,090
Indirect (thru Brokers/PCD)	0.02 %	312,169	-	312,169
Hans T. Sy				
Direct	6.27 %	75,526,898	-	75,526,898
Indirect (thru Brokers/PCD)	1.93 %	23,242,238	-	23,242,238
Herbert T. Sy				
Direct	8.17 %	98,440,231	-	98,440,231
Indirect (thru Brokers/PCD)	0.02 %	312,777	-	312,777
Elizabeth T. Sy				
Direct	5.82 %	70,084,482	-	70,084,482
Indirect (thru Brokers/PCD)	0.08 %	938,335	-	938,335.00
<b>Sub-total</b>	<b>25.89 %</b>	<b>311,914,045</b>	<b>-</b>	<b>311,914,045</b>
<b>Affiliate / Related party</b>				
Multi Realty Dev't Corp.				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	- %	1,648	-	1,648
SM Prime Holdings, Inc.				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	0.01 %	146,104	-	146,104
Belle Corporation				
Direct	- %	48,877	-	48,877
Indirect (thru _____)	- %	-	-	-
Syntrix Holdings, Inc.				
Direct	3.89 %	46,875,000	-	46,875,000
Indirect (thru _____)	- %	-	-	-
Sysmart Corporation				
Direct	2.40 %	28,925,745	-	28,925,745
Indirect (thru Brokers/PCD)	- %	41,007	-	41,007
Tansmart Corporation				
Direct	1.87 %	22,500,000	-	22,500,000
Indirect (thru _____)	- %	-	-	-
<b>Sub-total</b>	<b>8.17 %</b>	<b>98,538,381</b>	<b>-</b>	<b>98,538,381</b>
<b>Others</b>				
<b>Government</b>		-	-	-
		-	-	-
<b>Banks</b>		-	-	-
		-	-	-
<b>Employees</b>		-	-	-
		-	-	-
<b>Lock-Up Shares</b>		-	-	-
		-	-	-
<b>Sub-total</b>		-	-	-
<b>TOTAL</b>	<b>55.70 %</b>	<b>671,011,005</b>	<b>-</b>	<b>671,011,005</b>
<b>Total Number of Shares Owned by the Public</b>		<b>533,571,862</b>	<b>-</b>	<b>533,571,862</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>533,571,862 shares</u>	<b>44.30%</b>
1,204,582,867 shares	

Number of Issued and Outstanding Shares	=	<b>1,204,582,867</b>
Number of Outstanding Shares	=	<b>1,204,582,867</b>
Number of Treasury Shares	=	<b>0</b>
Number of Listed Shares	=	<b>1,204,582,867</b>
Number of Foreign-Owned Shares	=	<b>388,671,995</b>
Foreign Ownership Level (%)	=	<b>32.27%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**