



INVESTMENTS
CORPORATION

Annual Stockholders' Meeting

SMX Manila
April 29, 2015

SMIC's 10th Listing Anniversary



INVESTMENTS
CORPORATION



10 years of tremendous growth

President's Report

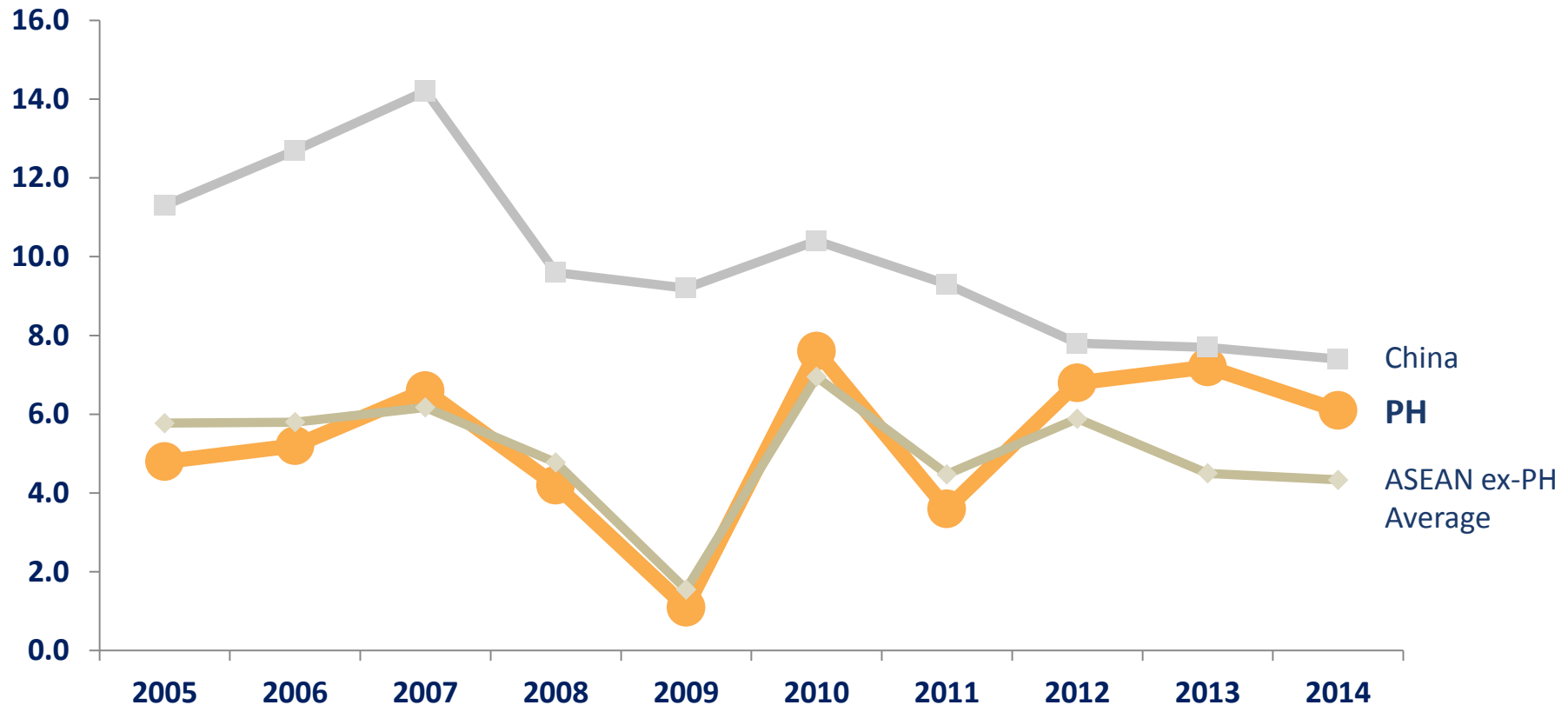
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Philippine GDP Growth: Second Fastest in Asia

10-year GDP Growth of Selected Asian Countries



Healthy Macroeconomic Backdrop

Strong GDP Growth

6.1%

**Private Consumption of
Total GDP**

70%

Healthy Macroeconomic Backdrop

Net External Inflows and
BPO Revenues

\$49bn

+14.6% yoy

Median Age

23

years old

President's Report

April 29, 2015

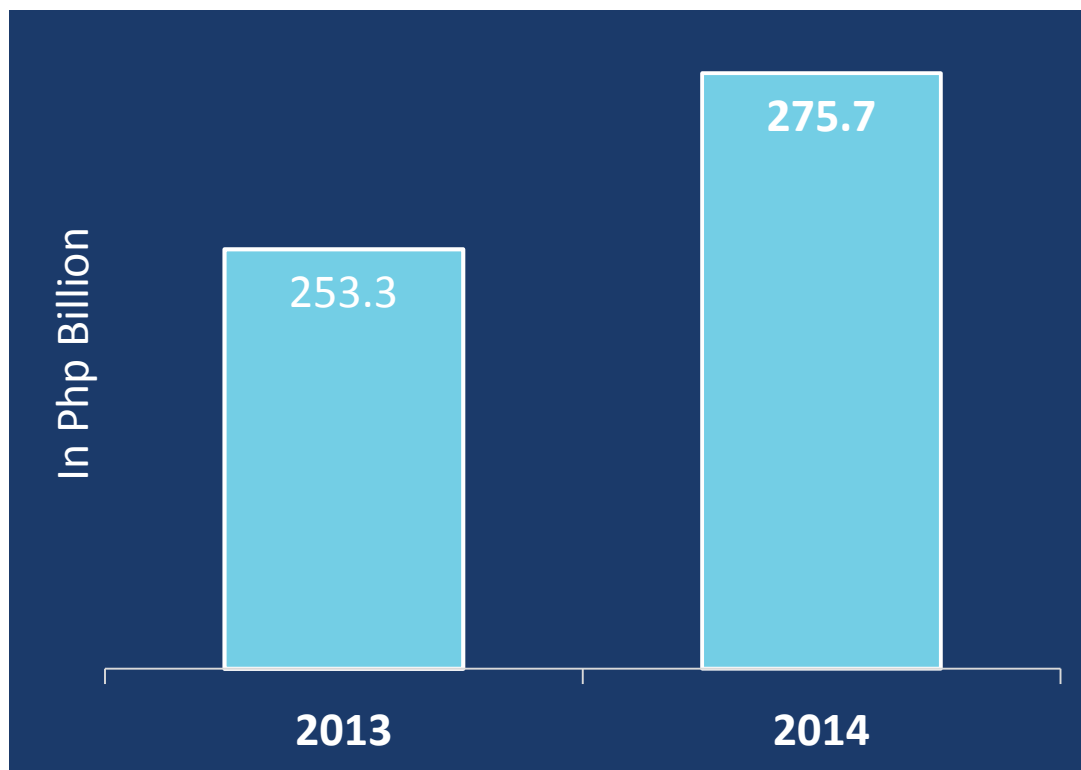
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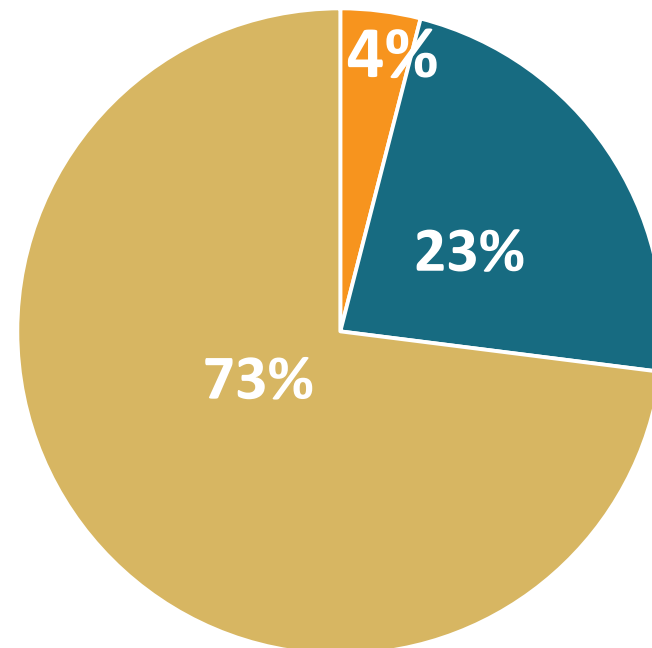
SMIC: Strong Underlying Earnings Growth

Revenue ↑8.9%



Revenue Profile

Banking Property Retail



Banking business not consolidated

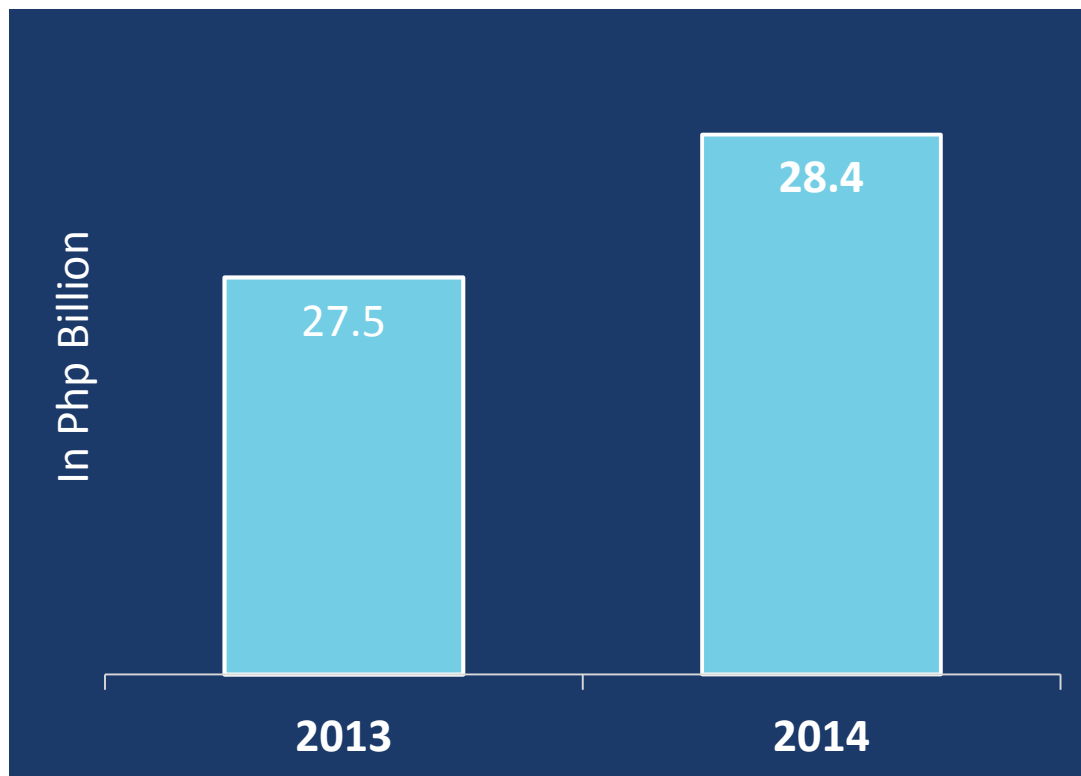
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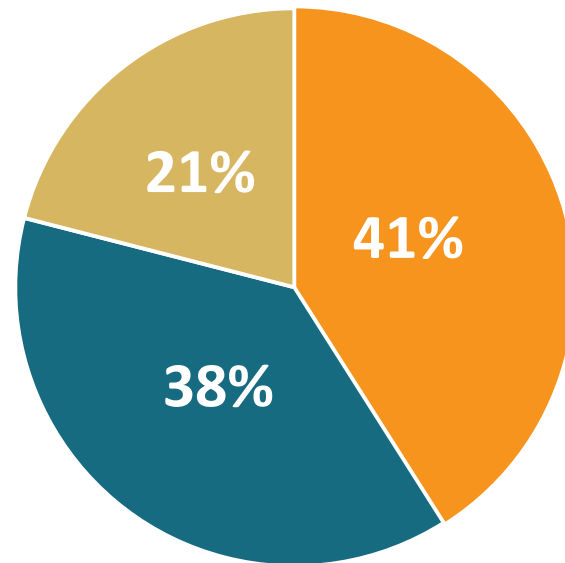
SMIC: Strong Underlying Earnings Growth

Net Income ▲3.5%
Recurring Earnings ▲14.4%



Net Income Profile

Banking Property Retail

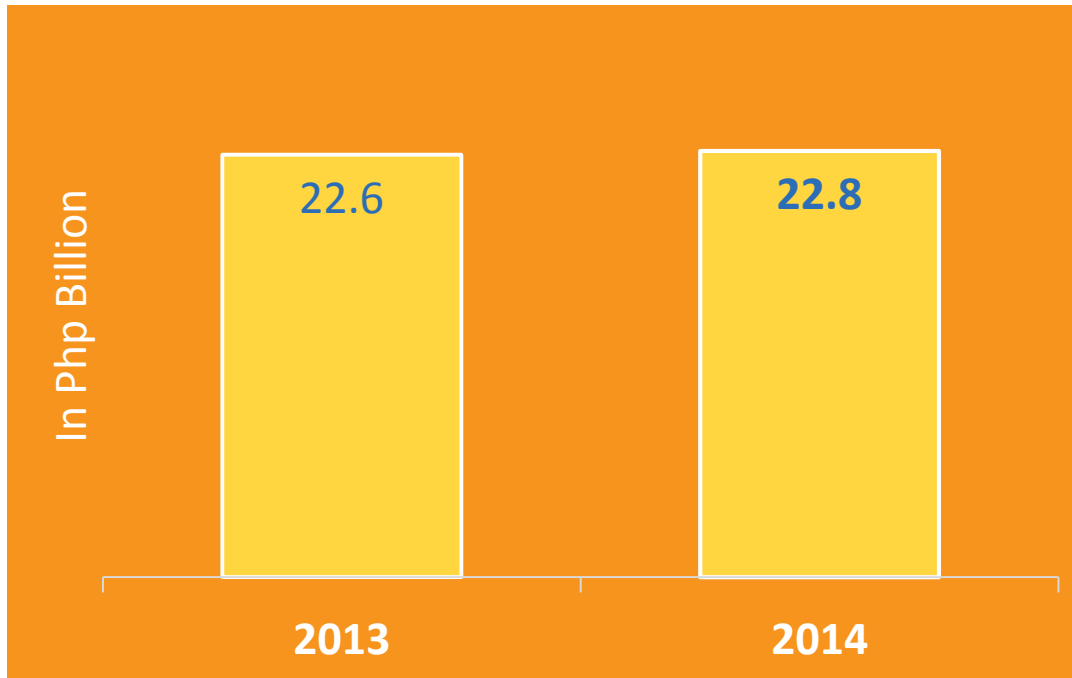


Banking

A collection of yellow icons on an orange background representing various banking and financial concepts. The icons include a line graph with an upward arrow and a percentage sign, a desk with a lamp, a 50 Euro banknote, a checkbook labeled 'CHECK', a pen, a stack of coins, a calculator, an ATM screen, a PIN pad, a smartphone with a 'P' icon, a credit card, currency symbols (Euro, Yen, Dollar), a building, a key, a steering wheel, and a PS icon.

BDO: Expanding into New Markets

Net Income ▲1%
Core Income ▲18%



Total Resources

Php1.86tn ▲11%

Industry Ranking

1st

- ✓ Total Resources
- ✓ Loans
- ✓ Deposits
- ✓ Assets under Management

President's Report

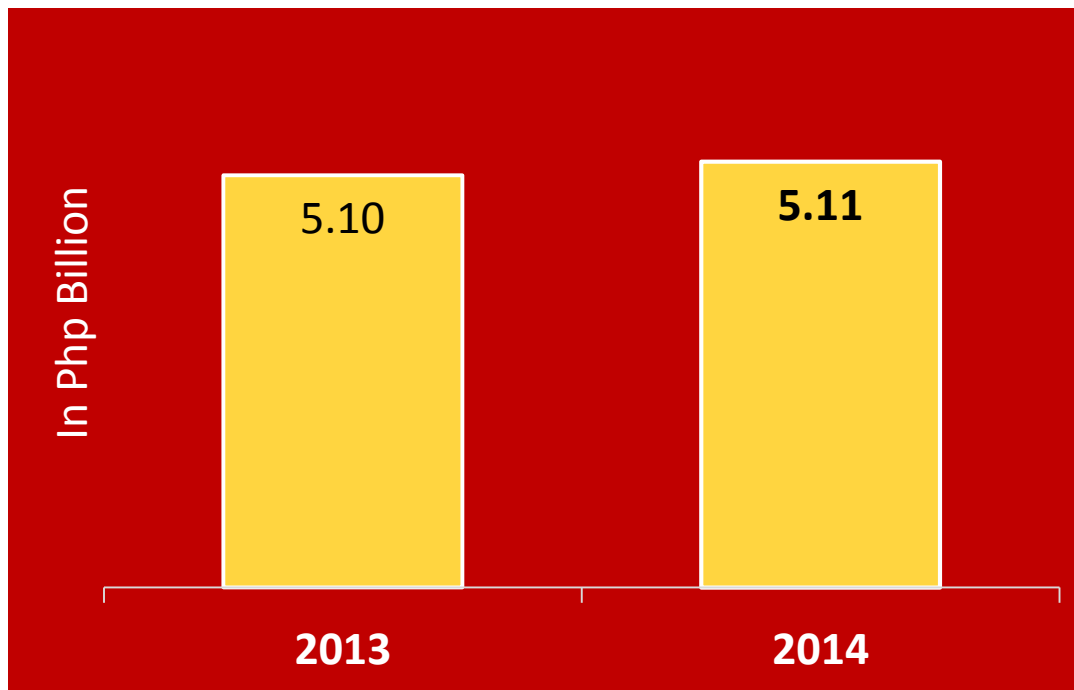
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China Bank: Fortifying its Market Position

Net Income ▲0.2%

Core Income ▲35%



Total Resources

Php**471**bn ▲14%

Industry Ranking

5th
Largest Private
Bank in the
Philippines

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Property



SM Prime: 20 Years of Unparalleled Growth

Market Capitalization

Php492bn



Malls



Commercial



Residential



Leisure

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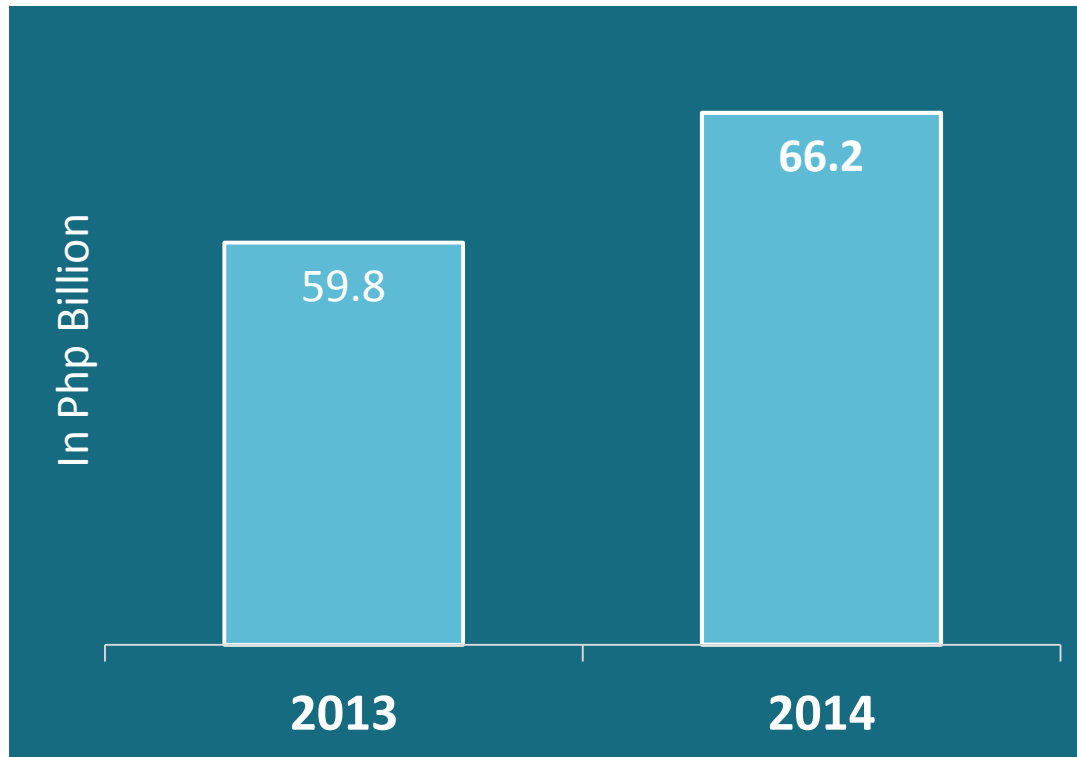
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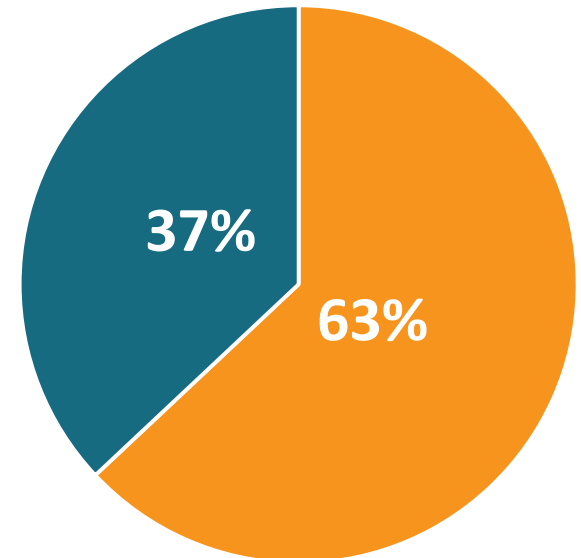
SM Prime: 20 Years of Unparalleled Growth

Revenues ▲11%



Consolidated Revenues

■ Recurring ■ Non-recurring



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SM Prime: 20 Years of Unparalleled Growth



Malls

50 Philippines **5** China

7.3M sqm
Total Gross Floor Area



Offices

188,541 sqm
Gross Floor Area

4 Office Buildings

25 Projects

69,414
Units

Residences



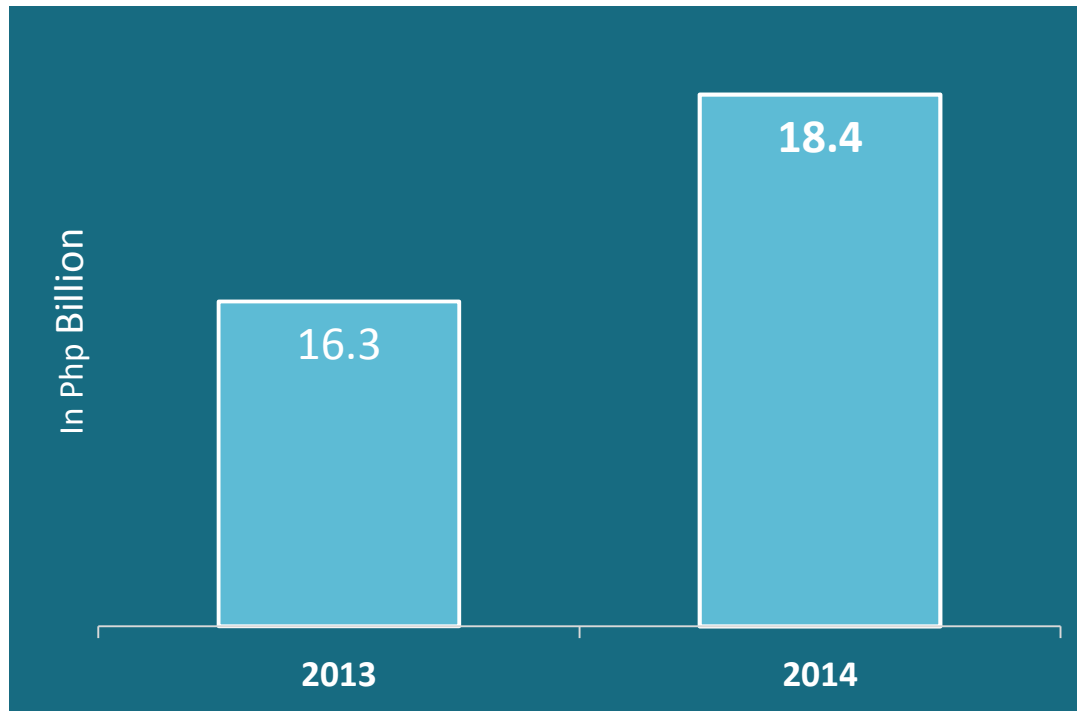
Hotels and Convention Centers

4 **4** **2**
Hotels Convention Centers Trade Halls

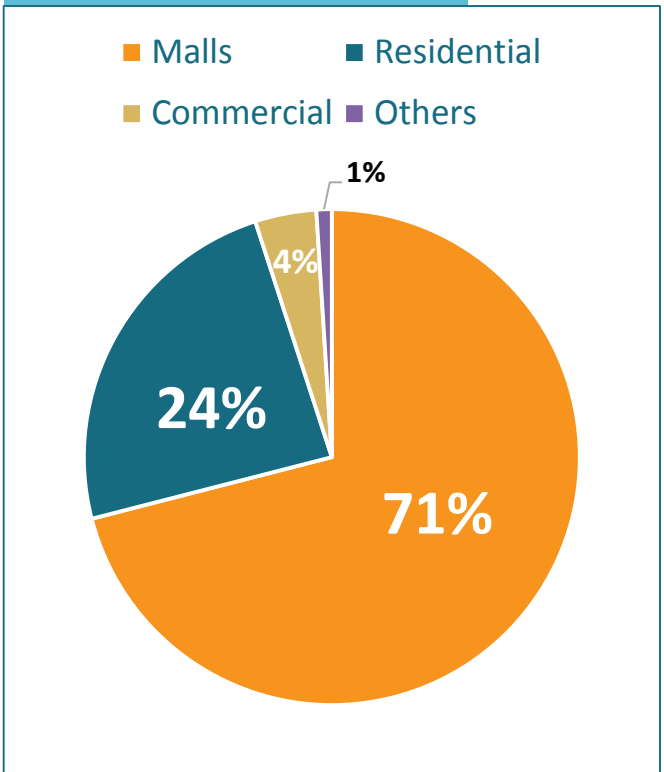


SM Prime: 20 Years of Unparalleled Growth

Net Income ↑13%



Net Income Profile



Retail

OPERATIONS

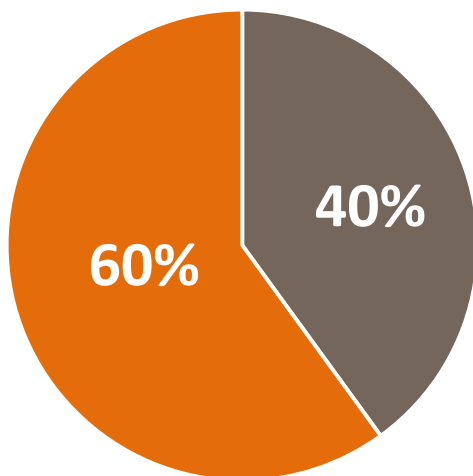


SM Retail: Redefining the Shopping Experience

Consolidated Revenues

Php **197.1bn**  9%

■ Non-Food ■ Food



Total Sales

In Php Billion

180.9

197.1

2013

2014

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Branded Partners

SUITEBLANCO

UNIQLO

Crate&Barrel

FOREVER 21®

JOSEPH

watsons

SM Retail: Expanding Store Footprint

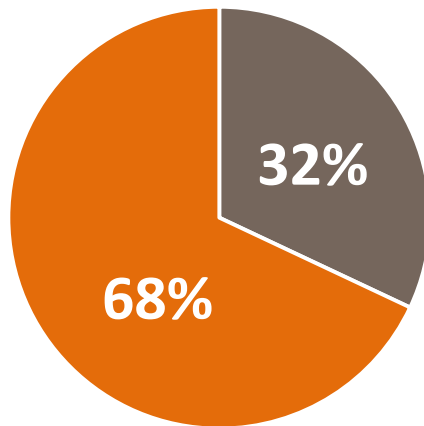


SM Retail: Redefining the Shopping Experience

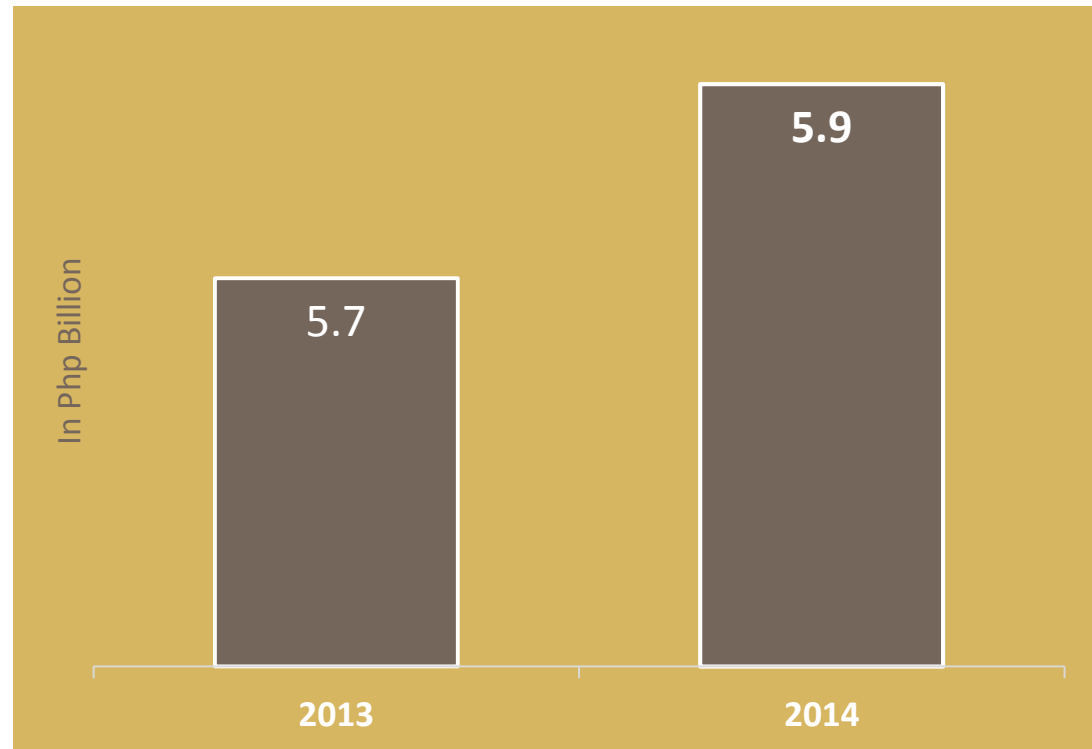
Consolidated Net Income

Php 5.9bn  3.3%

■ Non-Food ■ Food



Net Income



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ESG

Social

Education

 **220**
Graduates

69 
Honor Students

 **326**
Scholars

56 
Classrooms Built

Health

118 
Medical Missions


105,936
Beneficiaries

 **14**
Modernized Health Centers

Livelihood

 **19**
Farmer Trainings

2,798
Training Graduates



Global Pinoy



Senior Citizens



PWDs



Environmental

Renewable Energy



Water Recycling



Solid Waste Management

Governance

Top Awards Received from:

- ✓ Finance Asia
- ✓ The Asset
- ✓ Alpha Southeast Asia
- ✓ Corporate Governance Asia

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Looking Ahead



Expansion Program: Banking

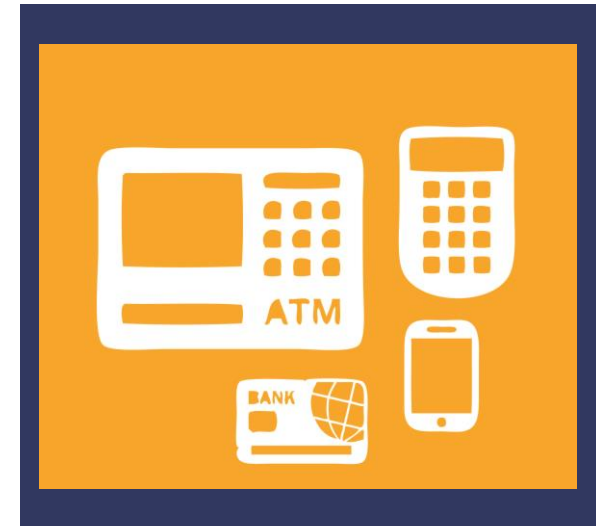
M&A's



Branch Expansion



Technological Innovation



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Business Partners



CITYMall
Your Everyday Mall!

Alfamart

**Walter
Mart**



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Expansion Program: Malls



**SM City Seaside
Cebu**

**SM Tianjin,
New Binhai
Area**



Expansion Program: Property - Residential



Cool
Residences

Air
Residences



Shore
Residences

Fame
Residences



Expansion Program: Offices Bldgs, Hotels



**ThreeE-com
and FourE-com
Centers**

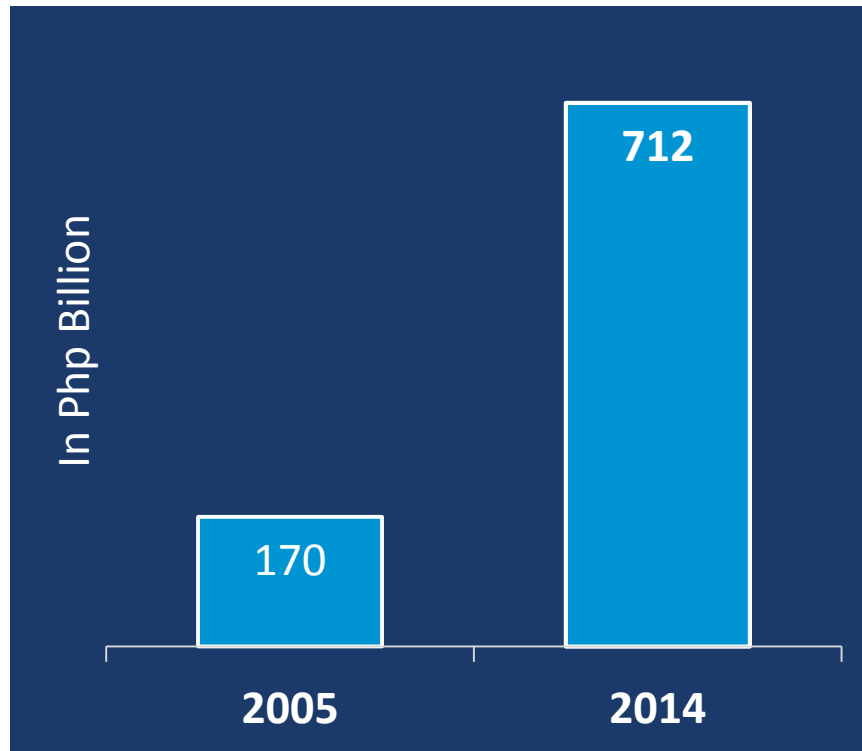
**Conrad Hotel
Manila**



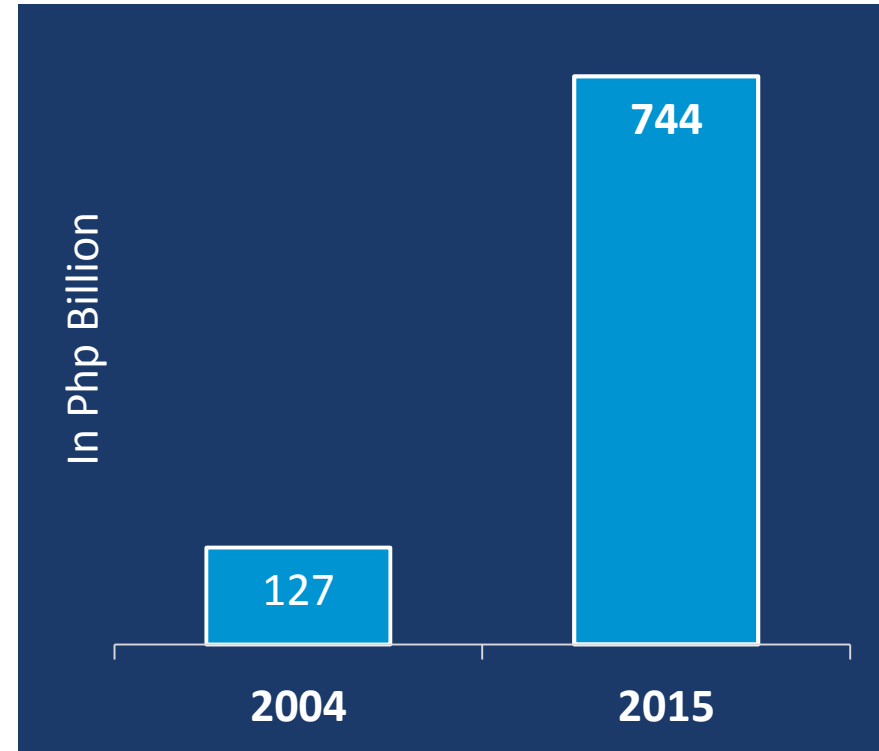
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Assets Average
Growth per year **17%**

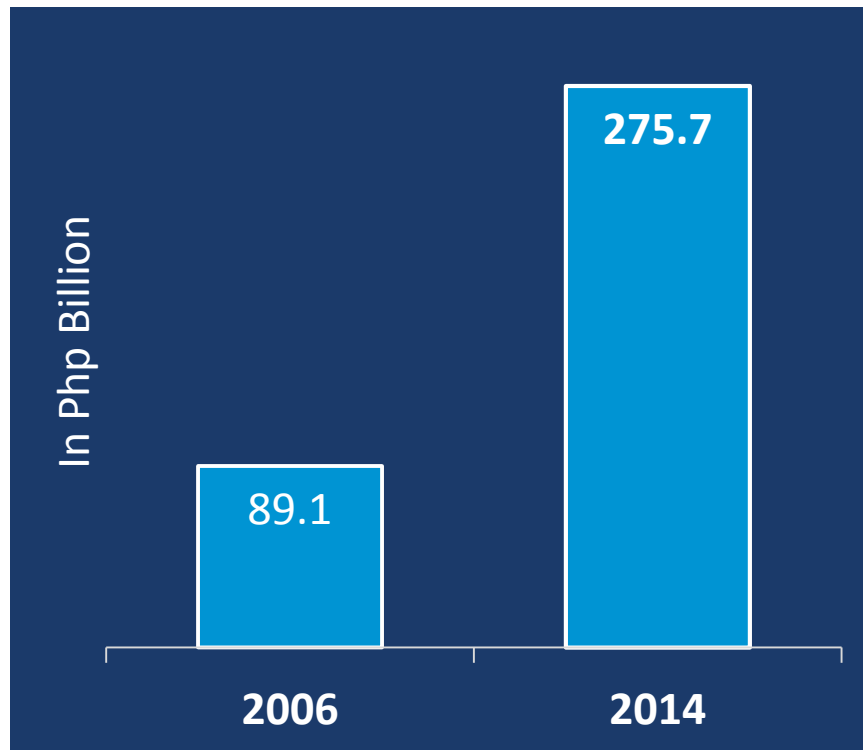


Market Cap Average
Growth per year **19%**

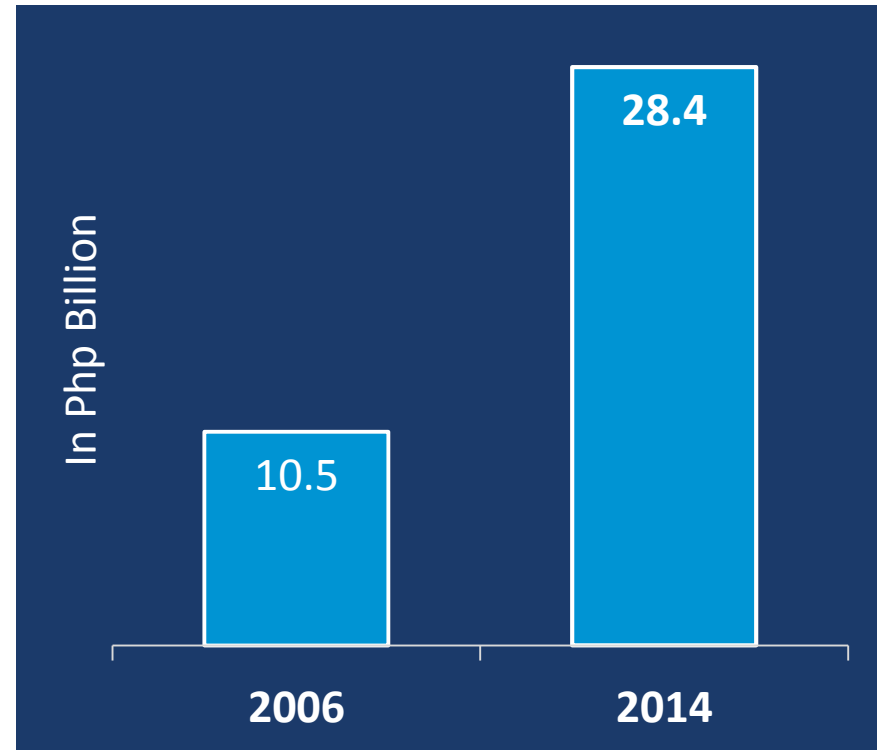


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Revenue Average
Growth per year **15%**

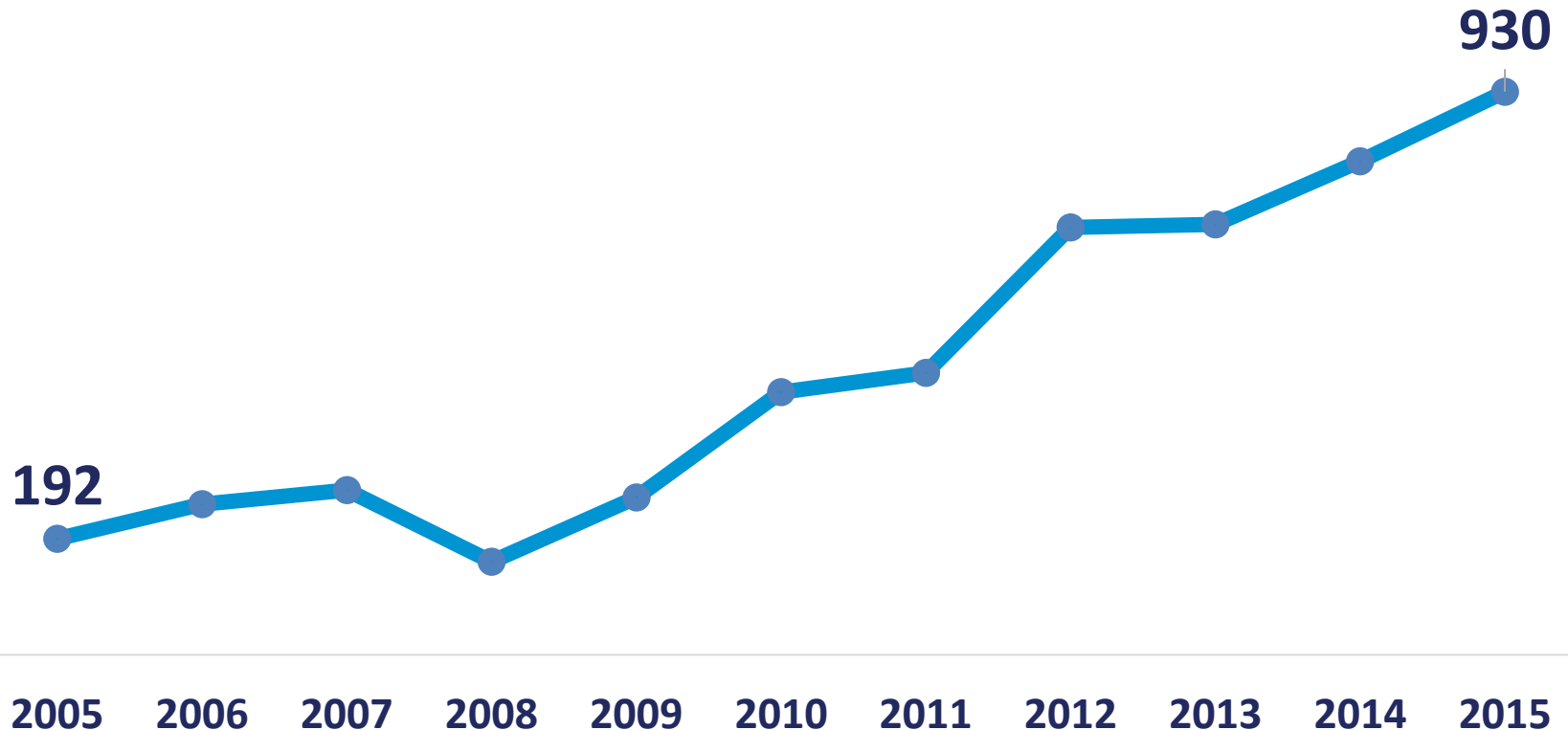


Net Income Average
Growth per year **13%**



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Stock Price Average
Growth per year **17%**





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