



INVESTMENTS CORPORATION

2020 Annual Stockholders' Meeting

Frequently Asked Questions (FAQs)

ASM Quick Facts

1. *When and where will the 2020 Annual Stockholders' Meeting of SM Investments Corporation (**SMIC** or the **Company**) be held?*

Date: 24 June 2020 (Wednesday)

Time: 2:30 p.m.

Place: N/A (Virtual/ Livestream)

2. *Why will the Annual Stockholders' Meeting be held virtually?*

Due to health and safety concerns brought about by the COVID-19 pandemic and in compliance with quarantine guidelines, the Company has decided to hold the meeting virtually to allow stockholders to participate and vote remotely from the safety of their homes. This virtual meeting is authorized by and will be held in accordance with existing laws and regulations of the Securities & Exchange Commission.

3. *What is the record date for stockholders entitled to vote and to participate?*

Close of business on May 24, 2020

Registration

4. *Who can register?*

Stockholders of record of SM Investments Corporation as of close of business of **May 24, 2020** may register at asmregister.sminvestments.com. Once verified, they will receive an email confirming their registration for the virtual Annual Stockholders' Meeting and instructions on how to vote.

5. *When can I register?*

The registration portal is open from **June 1, 2020** to **June 15, 2020**.

6. *Where do I register?*

You may register at asmregister.sminvestments.com.

7. *I have provided my email address. How do I proceed with the registration?*

Once you access asmregister.sminvestments.com, we will ask for your valid and active email address, where we will send the detailed instructions for registration. Please see next item for documentary requirements.

8. *What information do I have to provide to complete the registration? Do I have to submit documents?*

For verification and validation purposes, we will require your name, contact details, a copy of your valid government-issued ID and other documents below as applicable:

- **Individual Stockholders**

1. Copy of valid government ID of stockholder/proxy
2. If appointing a proxy, copy of proxy form duly signed by stockholder (need *not* be notarized)
3. Email-address and contact number of stockholder or proxy

- **Joint owners**

1. Copy of valid government IDs of all registered stockholders
2. Authorization letter or any proof of authority of stockholder voting the shares signed by the other registered stockholders, for shares registered in the name of multiple stockholders (need *not* be notarized)
3. Email-address and contact number of authorized representative

- **Corporate Stockholders**

1. Secretary's Certification of Board resolution appointing and authorizing proxy to participate in the ASM
2. Valid government ID of the authorized representative
3. Email-address and contact number of authorized representative

- **Stockholders with Shares under broker account**

1. For stockholders, certification from broker as to the number of shares owned by stockholder
2. Valid government ID of stockholder
3. If appointing a proxy, copy of proxy form duly signed by stockholder (need *not* be notarized)
4. Email-address and contact number of stockholder or proxy

9. *I do not have an e-mail address. Can I still register for the meeting?*

No. You will need to create an e-mail address since the links for the registration, voting and livestreaming will be sent there.

10. *How do I know if my registration is successful?*

You will receive an email confirming successful registration. The same email will also contain your log-in credentials and other details to access SMIC's online voting portal.

11. *How long will it take before I receive the email of successful registration?*

You will be notified of successful registration within 3 days from completing the registration. Stockholders are encouraged to submit complete and accurate information to avoid delay in the validation of your registration.

12. *I do not have all the information required. How do I proceed?*

Certain information is mandatory so we can proceed with verification and validation. This is to ensure that only stockholders entitled to participate and to vote for the meeting are given access to the voting portal and the livestream.

Required fields are marked with red asterisk (*). You are required to fill up these entries in order for you to proceed with the registration.

As a reminder, please make sure that you have selected the correct type of stockholder at the beginning of registration to ensure that requirements being asked of you are applicable.

Please make sure also that you only tick boxes that are applicable. For example, please make sure that the box for "Are you appointing a proxy?" is unchecked if you are not appointing a proxy.

If you have further concerns, *please contact the Company's Corporate Governance Team at (632) 8857-0100 or via email at asm2020@sminvestments.com.*

13. Will I be informed if I am missing certain requirements?

Yes. You will be notified of any lacking requirement by the Office of the Corporate Secretary via email within 3 business days from registering online. You will then have to submit remaining requirements by responding to that email.

After verification, you will then be notified of successful registration within 3 business days from sending the remaining documents via email.

14. I co-own shares with others. Do we all have to register?

No. Joint owners need only appoint an authorized representative among themselves who will be the one to register and participate at the virtual meeting. We will require though the contact details of all stockholders, plus the following documents:

- a. Copy of valid Government IDs of all registered stockholders
- b. Proof of authority of stockholder voting the shares signed by the other registered stockholders (need not be notarized)
- c. E-mail address and contact number of the authorized representative

15. What are the requirements for corporate stockholders?

For online registration, the corporation must provide the name of its authorized representative or proxy for the meeting plus the following documents:

1. Secretary's Certification of Board resolution appointing and authorizing proxy to participate in the ASM
2. Valid government ID of the authorized representative
3. Stock certificate number/s
4. Email-address and contact number of authorized representative

Links to the voting portal and the livestream will be sent to the email address of the proxy.

16. I own shares through a broker, can I participate in the Annual Stockholders' Meeting?

Yes, your broker can vote your shares or you may also personally register, vote and watch the livestream.

To complete your registration, you must submit the following:

- a. Certification from broker as to the number of shares owned by stockholder
- b. Valid government ID of stockholder
- c. If appointing a proxy, copy of proxy form duly signed by stockholder (need not be notarized)
- d. Email-address and contact number of stockholder or proxy

17. Can I appoint the Chairman of the Meeting or other members of the Board of Directors as my proxy?

Yes, you may appoint the Chairman of the Meeting or other directors as your proxy, and in which case, **you will no longer receive log-in credentials and other details to access the voting portal, and will only receive the link to the livestream of the Annual Stockholders' Meeting.**

For you to appoint the Chairman of the Meeting or a Director of SMIC, you must submit a fully accomplished proxy form appointing the Chairman of the Meeting or the director as your proxy for the meeting.

18. Can I register through means other than asmregister.sminvestments.com?

You can only register for the meeting through asmregister.sminvestments.com as you will be required to upload documents for identity verification.

19. What if I cannot personally register and/or participate in the virtual meeting? Can I appoint a proxy?

If you are unable to register and/or participate in the virtual meeting, you may still participate and vote through a proxy. Your proxy will also be sent the link to the livestream of the Annual Stockholders' Meeting.

If you wish to appoint a proxy, please submit an accomplished proxy form to the Office of the Corporate Secretary at the 33rd Floor, The Orient Square, F. Ortigas, Jr. Road, Ortigas Center, Pasig City no later than **2:30 pm on June 15, 2020 (Friday).**

You may also appoint a proxy through the online registration portal. Kindly follow the instructions that will be provided via email.

20. What if I want to appoint a proxy but I do not know anyone who can participate on my behalf?

Yes, you may appoint the Chairman of the Meeting as your proxy, and in which case, **you will no longer receive log-in credentials and other details to access**

the voting portal, and will only receive the link to the livestream of the Annual Stockholders' Meeting.

For to you appoint the Chairman of the Meeting, you must submit a fully accomplished proxy form appointing the Chairman of the Meeting as your proxy for the meeting.

21. I submitted my proxy form online. Do I still need to submit the original to the Corporate Secretary?

Yes. The online registration portal was established only as a means to facilitate verification and validation processes. If you have further queries regarding the submission of original proxy form, you may send an email bearing the subject **"ASM 2020 Proxy"** to the **Company's Corporate Governance Team** at **asm2020@sminvestments.com**.

22. Where do I vote?

Voting will be done via the SMIC's online voting portal. **You must first register asmregister.sminvestments.com**. Once successfully registered, your log-in credentials for the voting portal will be sent via email to the email-address that you provided.

23. When can I vote?

Voting period starts on **June 1, 2020 (12:00nn)** until **June 24, 2020 (9:00am)**.

Once successfully registered, you will get an e-mail containing the link to the portal, together with your log-in credentials. Upon accessing the portal, you will be able to vote on each agenda item. Once you have finalized your votes, you can proceed to submit the same by clicking the "Submit" button. Detailed information on voting are available in the Definitive Information Statement.

24. Where can I find my log-in credentials for the voting portal?

You must first register to asmregister.sminvestments.com. Once successfully registered, your log-in credentials for the voting portal will be sent via email to the email-address that you provided.

25. Can I still change my votes on the voting portal after submitting them?

Yes. You may still log-in within the voting period using the same login details and change your votes until the end of the voting period, in which case, the system will automatically overwrite previous votes with new authenticated ones.

26. I do not want to personally cast my votes through the voting portal but wish to participate in the livestream. Can I appoint the Chairman of the Meeting or other members of the Board of Directors as my proxy?

Yes, you may appoint the Chairman of the Meeting or other directors, in which case, **you will no longer receive log-in credentials and other details to access the voting portal, and will only receive the link to the livestream of the Annual Stockholders' Meeting.**

For to you appoint the Chairman or a Director of SMIC, you must submit a fully accomplished proxy form appointing the Chairman of the Meeting or the director as your proxy for the meeting.

27. What happens to my votes if I appoint the Chairman of the Meeting or any Director as my proxy?

All your votes will be automatically counted in favor of the agenda items you have specifically approved, but if you did not indicate specific votes, all will be counted in favor of the agenda items for approval.

28. Can I pre-cast my votes and not use the voting portal?

Yes, but only if you are appointing a proxy for the meeting.

During registration, you may submit a duly accomplished proxy form containing your votes to specific items in the agenda, and in which case, your proxy will no longer receive log-in credentials and other details to access the voting portal, and will only receive the link to the livestream of the Annual Stockholders' Meeting.

If you wish to receive the link to the livestream, but do not want to personally vote using the online voting portal, you may appoint the Chairman of the Meeting or other directors, in which case, **you will no longer receive log-in credentials and other details to access the voting portal, and will only receive the link to the livestream of the Annual Stockholders' Meeting.**

For to you appoint the Chairman or a Director of SMIC, you must submit a fully accomplished proxy form appointing the Chairman of the Meeting or the director as your proxy for the meeting.

29. I do not want to vote but I still want to participate in the livestream. What should I do?

During registration, you may submit a duly accomplished proxy form containing your votes to specific items in the agenda, and in which case, **your proxy will no longer receive log-in credentials and other details to access the voting**

portal, and will only receive the link to the livestream of the Annual Stockholders' Meeting.

If you wish to receive the link to the livestream, but do not want to personally vote using the online voting portal, you may appoint the Chairman of the Meeting or other directors, in which case, **you will no longer receive log-in credentials and other details to access the voting portal, and will only receive the link to the livestream of the Annual Stockholders' Meeting.**

For to you appoint the Chairman of the Meeting or a Director of SMIC, you must submit a fully accomplished proxy form appointing the Chairman of the Meeting or the director as your proxy for the meeting.

30. I have several stock certificates of SMIC. Do I have various log-in credentials?

No. Stockholders will be given only one set of login details regardless of number of stock certificates issued. In the voting system, total outstanding shares issued will be reflected and voted as you have directed.

31. I have forgotten my credentials and can't find my Registration Confirmation Mail. How can I retrieve them?

You may contact the Company's Corporate Governance Team at (632) 8857-0100 or via email at [**asm2020@sminvestments.com**](mailto:asm2020@sminvestments.com).

32. How do we make sure that my votes are properly counted?

The Office of the Corporate Secretary will count and tabulate votes cast through the voting portal and announce the results during the meeting. The Company has engaged SyCip Gorres Velayo & Co. as independent third party tabulator to validate the results.

Quorum

33. Will I be counted as part of the quorum?

Yes, stockholders who will participate through remote communication or *in absentia* shall be deemed present for purposes of quorum for the meeting.

34. Will I be counted for quorum even if I don't vote?

Yes, once you have successfully registered for the meeting, you will be counted as part of the quorum.

35. Will I be counted for quorum even if I don't participate in the livestream?

Yes, once you have successfully registered for the meeting, you will be counted as part of the quorum.

Livestreaming

36. Who can watch and participate in the livestream?

Stockholders of record as of May 24, 2020 who successfully registered for the Annual Stockholders' Meeting at asmregister.sminvestments.com upon proper verification by the Company will be provided a link to the livestream of the 2020 Annual Stockholders' Meeting.

37. Can I share my livestream link?

No, your livestream link is unique to you; only one person at a time may access the livestream through the provided link.

38. Can I ask questions during the livestreaming?

There will be an Open Forum at the end of the virtual meeting.

A section for stockholder comments/questions will also be available in the livestreaming platform.

You may also send your questions in advance by sending an email bearing the subject "**ASM 2020 Open Forum**" to asm2020@sminvestments.com on or before 23 June 2020.

SMIC will try to answer as many questions/comments during the Open Forum. For those not entertained due to time constraints, the Company's Investor Relations Department will endeavor to separately address said questions after the meeting.

39. Can I record the meeting?

No. The Company will however maintain a video recording of the proceedings, available to stockholders upon request, in accordance with existing regulations.

40. I can't find the email containing my link to the livestream. How can I retrieve them?

You may contact the Company's Corporate Governance Team at (632) 8857-0100 or via email at asm2020@sminvestments.com. You will be provided a new link, which automatically disables the one previously sent.

If you have additional questions and/or concerns regarding the Online Voting Portal, you may contact the Company's Corporate Governance Team at (632) 8857-0100 or email asm2020@sminvestments.com.