



INVESTMENTS CORPORATION

October 2, 2020

PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Re: **Press Release - SM Lists PHP10 Billion Fixed Rate Bonds**
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Ladies and Gentlemen:

Please be informed that SM Investments Corporation is releasing to the press the attached statement entitled "SM lists PHP10 billion fixed rate bonds."

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

ELMER B. SERRANO
Corporate Secretary

Encl. a/



SM lists PHP10 billion fixed rate bonds

SM Investments Corporation (SMIC) listed PHP10 billion worth of fixed rate bonds with the Philippine Dealing and Exchange Corp. (PDEX) as part of a program to refinance its debts.

The bonds were priced to yield 3.3613% per annum. Issued on October 2, 2020, these bonds will mature on April 2, 2024.

BDO Capital, China Bank Capital, BPI Capital, First Metro Investment Corp (FMIC) and Security Bank Capital were named as Joint Lead Underwriters.

The PHP10 billion bonds are the first issuance out of SMIC's PHP30 billion debt program under a shelf registration of three years.

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About SM Investments Corporation

SM Investments Corporation is a leading Philippine company that is invested in market leading businesses in retail, banking and property. It also invests in ventures that capture high growth opportunities in the emerging Philippine economy.

SM's retail operations are the country's largest and most diversified with its food, non-food and specialty retail stores. SM's property arm, SM Prime Holdings, Inc., is the largest integrated property developer in the Philippines with interests in malls, residences, offices, hotels and convention centers as well as tourism-related property developments. SM's interests in banking are in BDO Unibank, Inc., the country's largest bank and China Banking Corporation, the 6th largest bank.

For more about SM, visit www.sminvestments.com

For further inquiries, please contact:

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SM Investments Corporation

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