



**INVESTMENTS  
CORPORATION**

July 9, 2019

**PHILIPPINE STOCK EXCHANGE**

6th Floor, PSE Tower  
28th St. corner 5th Ave.  
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Atty. Joseph B. Evangelista**  
*Head, Issuer Compliance and Disclosure Department*

Re: **Public Ownership Report as of June 30, 2019**  
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Ladies and Gentlemen:

Please find attached the Public Ownership Report of SM Investments Corporation as of June 30, 2019.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

**ELMER B. SERRANO**  
Corporate Secretary

Encl. a/s

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of June 30, 2019**

		Number of Shares		
		A	B	Total
Number of Issued Shares		1,204,582,867		1,204,582,867
Less: Number of Treasury Shares (if any)		-		-
<b>Number of Issued and Outstanding Shares</b>		<b>1,204,582,867</b>		<b>1,204,582,867</b>
<b>Less:</b>				
	% to total I/O Shares	A	B	Total
<b>Directors</b>				
Jose T. Sio				
Direct	- %	21	-	21
Indirect (thru _____)	- %	-	-	-
Teresita T. Sy				
Direct	7.09 %	85,440,508	-	85,440,508
Indirect (thru _____)	- %	-	-	-
Henry T. Sy, Jr.				
Direct	7.27 %	87,503,008	-	87,503,008
Indirect (thru _____)	- %	-	-	-
Harley T. Sy				
Direct	7.27 %	87,604,771	-	87,604,771
Indirect (thru _____)	- %	-	-	-
Frederic C. DyBuncio				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	- %	10	-	10
Tomas H. Lipana				
Direct	- %	150	-	150
Indirect (thru _____)	- %	-	-	-
Alfredo E. Pascual				
Direct	- %	10	-	10
Indirect (thru _____)	- %	-	-	-
Robert G. Vergara				
Direct	- %	100	-	100
Indirect (thru _____)	- %	-	-	-
<b>Sub-total</b>	<b>21.63 %</b>	<b>260,548,578</b>	<b>-</b>	<b>260,548,578</b>
<b>Officers</b>				
Elizabeth Anne C. Uychaco				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Franklin C. Gomez				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	- %	4,500	-	4,500
Marcelo C. Fernando, Jr.				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Grace F. Roque				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Cecilia R. Patricio				
Direct	- %	130	-	130
Indirect (thru _____)	- %	-	-	-
Epitacio B. Borcelis, Jr.				
Direct	- %	198	-	198
Indirect (thru _____)	- %	-	-	-
Wellington L. Palmero				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Hector B. Sarmiento				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Anastacio C. Balubar II				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Atty. Arthur A. Sy				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Atty. Elmer B. Serrano				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
<b>Sub-total</b>	<b>- %</b>	<b>4,828</b>	<b>-</b>	<b>4,828</b>

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of June 30, 2019**

		Number of Shares		
		A	B	Total
Number of Issued Shares		1,204,582,867		1,204,582,867
Less: Number of Treasury Shares (if any)		-		-
<b>Number of Issued and Outstanding Shares</b>		<b>1,204,582,867</b>		<b>1,204,582,867</b>
<b>Less:</b>				
	% to total I/O Shares	A	B	Total
<b>Principal/Substantial Stockholders</b>				
Hans T. Sy				
Direct	6.30 %	75,839,675	-	75,839,675
Indirect (thru Brokers/PCD)	1.90 %	22,929,461	-	22,929,461
Herbert T. Sy				
Direct	8.20 %	98,753,008	-	98,753,008
Indirect (thru _____)	- %	-	-	-
Elizabeth T. Sy				
Direct	5.90 %	71,022,817	-	71,022,817
Indirect (thru _____)	- %	-	-	0
<b>Sub-total</b>	<b>22.30 %</b>	<b>268,544,961</b>	<b>-</b>	<b>268,544,961</b>
<b>Affiliate / Related party</b>				
Multi Realty Dev't Corp.				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	- %	1,648	-	1,648
SM Prime Holdings, Inc.				
Direct	- %	-	-	-
Indirect (thru Brokers/PCD)	0.01 %	146,104	-	146,104
Belle Corporation				
Direct	- %	48,877	-	48,877
Indirect (thru _____)	- %	-	-	-
Syntrix Holdings, Inc.				
Direct	3.89 %	46,875,000	-	46,875,000
Indirect (thru _____)	- %	-	-	-
Sysmart Corporation				
Direct	2.40 %	28,925,745	-	28,925,745
Indirect (thru Brokers/PCD)	- %	41,007	-	41,007
Tansmart Corporation				
Direct	1.87 %	22,500,000	-	22,500,000
Indirect (thru _____)	- %	-	-	-
<b>Sub-total</b>	<b>8.17 %</b>	<b>98,538,381</b>	<b>-</b>	<b>98,538,381</b>
<b>Others</b>				
<b>Government</b>		-	-	-
		-	-	-
<b>Banks</b>		-	-	-
		-	-	-
<b>Employees</b>		-	-	-
		-	-	-
<b>Lock-Up Shares</b>		-	-	-
		-	-	-
<b>Sub-total</b>		-	-	-
<b>TOTAL</b>	<b>52.10 %</b>	<b>627,636,748</b>	<b>-</b>	<b>627,636,748</b>
<b>Total Number of Shares Owned by the Public</b>		<b>576,946,119</b>	<b>-</b>	<b>576,946,119</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>576,946,119 shares</u>	<b>47.90%</b>
1,204,582,867 shares	

Number of Issued and Outstanding Shares	=	<b>1,204,582,867</b>
Number of Outstanding Shares	=	<b>1,204,582,867</b>
Number of Treasury Shares	=	<b>0</b>
Number of Listed Shares	=	<b>1,204,582,867</b>
Number of Foreign-Owned Shares	=	<b>384,241,626</b>
Foreign Ownership Level (%)	=	<b>31.90%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**