



**INVESTMENTS
CORPORATION**

January 13, 2019

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Re: **List of Top 100 Shareholders as of December 31, 2019**
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Ladies and Gentlemen:

Please find attached the list of top 100 shareholders of SM Investments Corporation as of December 31, 2019.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

ELMER B. SERRANO
Corporate Secretary

Encl. a/s

COMPANY NAME : SM INVESTMENTS CORPORATION

LIST OF TOP 100 STOCKHOLDERS
As Of December 31, 2019

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL
PCD NOMINEE CORP. (NON-FILIPINO)	404,730,893	0	404,730,893	33.599
PCD NOMINEE CORP. (FILIPINO)	159,703,824	0	159,703,824	13.258
HERBERT T. SY	98,753,008	0	98,753,008	8.198
HARLEY T SY	87,604,771	0	87,604,771	7.273
HENRY T. SY JR.	87,503,008	0	87,503,008	7.264
TERESITA T. SY	85,440,508	0	85,440,508	7.093
HANS T. SY	75,839,675	0	75,839,675	6.296
ELIZABETH T. SY	71,022,817	0	71,022,817	5.896
SYNTRIX HOLDINGS, INC.	46,875,000	0	46,875,000	3.891
SYSMART CORPORATION	28,925,745	0	28,925,745	2.401
HENRY SY FOUNDATION INC.	22,500,000	0	22,500,000	1.868
TANSMART HOLDINGS, INC.	22,500,000	0	22,500,000	1.868
FELICIDAD T. SY FOUNDATION INC.	11,250,000	0	11,250,000	0.934
SUSANA FONG	452,998	0	452,998	0.038
VALUE PLUS INC.	152,119	0	152,119	0.013
BELLE CORPORATION	48,877	0	48,877	0.004
BERNADETTE S. GO	39,402	0	39,402	0.003
HECTOR YAP DIMACALI	39,102	0	39,102	0.003
HANS SY FAO WONDERFOODS CORP.	39,102	0	39,102	0.003
HENRY III TAMESIS SY	34,375	0	34,375	0.003
JAN CATHERINE T SY	34,375	0	34,375	0.003
JESSICA BIANCA TAMESIS SY	34,375	0	34,375	0.003
EXECUTIVE OPTICAL INC.	27,750	0	27,750	0.002
CLARIDEN LEU LTD, SINGAPORE BRANCH	20,002	0	20,002	0.002
LUISITO O GUTIERREZ	19,551	0	19,551	0.002
CLARA COOTAUCO SY	19,551	0	19,551	0.002
WILLIAM YU	19,551	0	19,551	0.002
MAXIMINO S. UY	18,750	0	18,750	0.002
MAXIMINO S. UY &/OR LIM HUE HUA	18,750	0	18,750	0.002
LIPAVE MANAGEMENT CORPORATION	17,250	0	17,250	0.001
MANUEL B SY	15,642	0	15,642	0.001
CEDAR COMMODITIES INC.	13,500	0	13,500	0.001
MICHELLE RENEE MCKENZIE	12,964	0	12,964	0.001
ERIC U. LIM &/OR CHRISTINE YAO LIM	10,500	0	10,500	0.001
HENRY Y GOSYCO &/OR GOSYCO BIRDIE G	9,777	0	9,777	0.001
ROWINA T SABAN	9,777	0	9,777	0.001
DAVID C TANCUAN	9,777	0	9,777	0.001
JOSEFINA T VEGUILLAS	9,777	0	9,777	0.001
CHO KIAT YU	9,777	0	9,777	0.001
ANTOINETTE S. GO	9,375	0	9,375	0.001
SERAFIN U. SALVADOR JR	9,375	0	9,375	0.001
JOSEPH T CHUA	7,821	0	7,821	0.001
MA. TERESA P CRUZ / MA. GEORGINA	7,821	0	7,821	0.001
FELIPE FERDINAND P CRUZ III / MA. GEORGINA	7,821	0	7,821	0.001
CHRISTOPHER P DE VENECIA / MA. GEORGINA	7,821	0	7,821	0.001
ROBERTUS J. KWEE	7,821	0	7,821	0.001
MA. SOCORRO M. LANUZA &/OR CAESAR C. LANUZA JR.	7,821	0	7,821	0.001
CAESAR C. LANUZA, JR. &/OR MA. SOCORRO M. LANUZA	7,821	0	7,821	0.001
PETER MAR &/OR MAR ANNABELLE	7,821	0	7,821	0.001
GLORIA S PE	7,821	0	7,821	0.001

COMPANY NAME : SM INVESTMENTS CORPORATION

LIST OF TOP 100 STOCKHOLDERS
As Of December 31, 2019

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL
MA. GEORGINA V PEREZ / CHRISTOPHER	7,821	0	7,821	0.001
MA. GEORGINA V PEREZ / FELIPE FERDINAND	7,821	0	7,821	0.001
MA. GEORGINA V PEREZ / MA. TERESA	7,821	0	7,821	0.001
JERRY C. TIU	7,821	0	7,821	0.001
SALVADOR TUY / LILYBETH	7,821	0	7,821	0.001
MA. LOURDES C. DE VENECIA	7,819	0	7,819	0.001
SHEN LONG	6,810	0	6,810	0.001
ACRIS CORPORATION	6,700	0	6,700	0.001
LUNINGNING T. ESTANISLAO	6,607	0	6,607	0.001
HAIHUA ZHU	6,000	0	6,000	0.000
SECOR HOLDINGS INC.	5,887	0	5,887	0.000
MICHAEL S BAUTISTA	5,868	0	5,868	0.000
JESUS G. TIRONA	5,868	0	5,868	0.000
ZHENZHEN CHEN	5,718	0	5,718	0.000
JIN YANG	5,640	0	5,640	0.000
JOSE MARI L CHAN	5,625	0	5,625	0.000
KE CHEN	5,484	0	5,484	0.000
YUQI HUANG	5,475	0	5,475	0.000
HANFENG LU	5,475	0	5,475	0.000
QINGLONG WANG	5,475	0	5,475	0.000
FAN ZHANG	5,475	0	5,475	0.000
ZHEN WU	5,463	0	5,463	0.000
FEI LI	5,430	0	5,430	0.000
LIQUN NIE	5,430	0	5,430	0.000
YI HONG	5,382	0	5,382	0.000
JINFENG ZHANG	5,325	0	5,325	0.000
QUANMIN ZHANG	5,299	0	5,299	0.000
WU LIU	5,150	0	5,150	0.000
JIE FENG	5,080	0	5,080	0.000
WEI YAN	4,911	0	4,911	0.000
EMILIO III LL CANO &/OR PENAFRANCIA C. CANO	4,888	0	4,888	0.000
ROBERTUS J KWEE	4,888	0	4,888	0.000
LINDA L PANUTAT	4,888	0	4,888	0.000
ERNESTO T SO	4,888	0	4,888	0.000
LOUCIANA N SY	4,888	0	4,888	0.000
PILAR CO ATIENZA	4,500	0	4,500	0.000
GUO SHAOYANG	4,500	0	4,500	0.000
WENG YONGQUAN	4,000	0	4,000	0.000
CARLOS GALISIM BANIQUED	3,912	0	3,912	0.000
EVA POLICAR BAUTISTA	3,912	0	3,912	0.000
MARIANO O. CHUA	3,912	0	3,912	0.000
WILLIAM Y. CHUA	3,912	0	3,912	0.000
RAMON C CRISTOBAL	3,912	0	3,912	0.000
NELSON C CUA	3,912	0	3,912	0.000
ANNA MARIA S. GARCIA	3,912	0	3,912	0.000
JORGE T. MENDIOLA	3,912	0	3,912	0.000
ERLINDA C NEPOMUCENO	3,912	0	3,912	0.000
ANTOLIN V PAULE / ERLINDA	3,912	0	3,912	0.000
CAROLINE T SY	3,912	0	3,912	0.000
CAROLINE T SY	3,912	0	3,912	0.000
YE SHANG MING	3,912	0	3,912	0.000

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LALAIN R. YLAYA	3,912	0	3,912	0.000
ZENaida &/OR LUIS ALCANTARA	3,750	0	3,750	0.000
MA. LOURDES B. LOCSIN / TEODORO	3,750	0	3,750	0.000
JIAN YANG	3,750	0	3,750	0.000
DANNY C. GAPUZ TE	3,260	0	3,260	0.000
JOCELYN C. GAPUZ TE	3,258	0	3,258	0.000
PURIFICACION MALABANAN ECHIVERRI	3,130	0	3,130	0.000
ROBERTO V ANTONIO	3,000	0	3,000	0.000
SHAOXIONG SHI	3,000	0	3,000	0.000
XU PEIFEN	2,940	0	2,940	0.000
FE ESPERANZA S RODRIGUEZ	2,932	0	2,932	0.000
HARVEY CHRISTOPHER T SY	2,613	0	2,613	0.000
HOWARD CONRAD SY	2,610	0	2,610	0.000
OSCAR P BLAZA	2,437	0	2,437	0.000
FRANCISCO S. CHAN	2,347	0	2,347	0.000
EDRIC B. FERNANDEZ	2,347	0	2,347	0.000
INDUSTRIAL ENTERPRISES INC.	2,347	0	2,347	0.000
STEPHEN TAN TEO	2,250	0	2,250	0.000
NIANNIAN FU	2,120	0	2,120	0.000
ZHENG JIA	2,120	0	2,120	0.000
BOTAO CHEN	2,100	0	2,100	0.000
SIYUAN DENG	2,100	0	2,100	0.000
SHAOZHOU GU	2,100	0	2,100	0.000
SHILING HUANG	2,100	0	2,100	0.000
BING LIU	2,100	0	2,100	0.000
RUNFANG ZHANG	2,090	0	2,090	0.000
RAMON V OCAMPO	2,062	0	2,062	0.000
XIAOMENG BI	2,020	0	2,020	0.000
QUINTIN P. ESPINUEVA JR.	2,000	0	2,000	0.000
XIANGSHENG KANG	2,000	0	2,000	0.000
ZHICAN WU	2,000	0	2,000	0.000
EVANGELINE D. ABASTILLAS	1,956	0	1,956	0.000
ENRIQUE M ANG	1,956	0	1,956	0.000
JOEL JOHN I BAUTISTA	1,956	0	1,956	0.000
HOI SUEN CHAN	1,956	0	1,956	0.000
SIXTO ALLOSO CHUA JR.	1,956	0	1,956	0.000
HILTON SY CUA	1,956	0	1,956	0.000
ROMULO A DEMOT &/OR JANE DEMOT	1,956	0	1,956	0.000
MILAGROS F DIZON	1,956	0	1,956	0.000
ENRICO R ECHIVERRI	1,956	0	1,956	0.000
PURIFICACION M ECHIVERRI	1,956	0	1,956	0.000
GERONIMO SIASOLO LATINAZO	1,956	0	1,956	0.000
ROLANDO M. LUANZON	1,956	0	1,956	0.000
MA. SHARON B MARANAN	1,956	0	1,956	0.000
MARIO CRUZ PAREL	1,956	0	1,956	0.000
RAISSA HECHANOVA POSADAS	1,956	0	1,956	0.000
EMILIA T PUNO	1,956	0	1,956	0.000
SENEN C REAPORT	1,956	0	1,956	0.000
MARY MAE LARRABASTE SEBASTIAN	1,956	0	1,956	0.000
PEARL MARIE THERESE B. SEE	1,956	0	1,956	0.000
REBECCA BAUTISTA SINGSON	1,956	0	1,956	0.000

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HANS JR T SY	1,956	0	1,956	0.000
LOUIE S. TIRADOR OR ARLENE L.	1,956	0	1,956	0.000
VIRGINIA A YAP	1,956	0	1,956	0.000
RICHARD L YEE	1,956	0	1,956	0.000
RICHARD LEELIN YEE	1,956	0	1,956	0.000
AGAPITO D. CAPISTRANO OR REGINA G. CAPISTRANO	1,875	0	1,875	0.000
DOMINGO G. CASTILLO	1,875	0	1,875	0.000
KE REN	1,875	0	1,875	0.000
CHAO YAN	1,819	0	1,819	0.000
XUANJING LI	1,800	0	1,800	0.000
LEE CHI-YU	1,687	0	1,687	0.000
FREDERIC FRANCOIS FAVRE-MARINET	1,575	0	1,575	0.000
TYRONE VINCENT E. CORCUERA	1,566	0	1,566	0.000
WILLIAM III SYQUIA DALAND	1,566	0	1,566	0.000
ANIE SY GO	1,566	0	1,566	0.000
MELLITA C GO	1,566	0	1,566	0.000
MEYRICK ROMEA JACALAN	1,566	0	1,566	0.000
LUIS POCHOLO V. LAUREL &/OR LAUREL BERNADETTE S.	1,566	0	1,566	0.000
JEAN E. TANADA	1,566	0	1,566	0.000
THEA E. TANADA	1,566	0	1,566	0.000
MA. BERNADETTE GUECO TIMBOL	1,566	0	1,566	0.000
VIOLETA ASELA E. NALUZ	1,564	0	1,564	0.000
FLORENTINO FELICIANO &/OR FELICIANO VIRGINIA	1,500	0	1,500	0.000
WALTER BRUCE S. GO	1,500	0	1,500	0.000
LISHUANG HUANG	1,500	0	1,500	0.000
PEIQI TANG	1,500	0	1,500	0.000
CECILIA GABOR LAMBINO	1,468	0	1,468	0.000
MARIA NANNETTE R. REGALA	1,468	0	1,468	0.000
SECOR HOLDINGS INC.	1,412	0	1,412	0.000
PUI KI HUNG	1,400	0	1,400	0.000
TIAN ZHANG	1,390	0	1,390	0.000
CHUANWEI YANG	1,335	0	1,335	0.000
ZIQIONG YANG	1,278	0	1,278	0.000
VIRGINIA B. VIRAY	1,200	0	1,200	0.000
JOSEPHINE REBECCA A ARUGAY	1,174	0	1,174	0.000
ANTOINETTE B. BOLANOS	1,174	0	1,174	0.000
ROMEO YU CHAN	1,174	0	1,174	0.000
LILY LO CHI	1,174	0	1,174	0.000
PATRICIA GRETCHEN E. CORCUERA	1,174	0	1,174	0.000
JULIAN G DYCAICO JR.	1,174	0	1,174	0.000
DINO RUDYARDO F GASMEN	1,174	0	1,174	0.000
ERNESTO C GUTIERREZ	1,174	0	1,174	0.000
ALLAN M LIPA	1,174	0	1,174	0.000
AQUILES D LO	1,174	0	1,174	0.000
RONALDO L RAQUEL	1,174	0	1,174	0.000
AILEEN C SZE	1,174	0	1,174	0.000
H. GERARD C TAN	1,174	0	1,174	0.000
MA MEDIN U VILLAMIEL	1,174	0	1,174	0.000
DIONISIO JR. L YULOLO	1,174	0	1,174	0.000
IRINA PASINSKAITE	1,125	0	1,125	0.000
HANS SY JR.	1,125	0	1,125	0.000

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As Of December 31, 2019

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GEXPRO ASIA PTE. LTD. PHILIPPINE BRANCH	1,100	0	1,100	0.000
YANGYANG MAO	1,100	0	1,100	0.000
EDUARDO V. FRANCISCO	1,044	0	1,044	0.000
ANTHONY L. ALMEDA	979	0	979	0.000
LILIAN OBRA ANCHETA	979	0	979	0.000
KRISTINE CLEOFE BAANG	979	0	979	0.000
CONRADO R BANAL III	979	0	979	0.000
EMMANUEL VILLA BARCELON	979	0	979	0.000
DENISE C CHENG	979	0	979	0.000
BERNARDINA T CHIU	979	0	979	0.000
ALVIN GO CHUA	979	0	979	0.000
NESTOR F. LAPID	979	0	979	0.000
BENJAMIN A LARIN JR	979	0	979	0.000
CHARITY O. NGUI	979	0	979	0.000
GRACE GO NOBLEZA CHUA	979	0	979	0.000
DIANE DIONISIO PERFECTO &/OR ISIDORO MAGANITO PERFECTO	979	0	979	0.000
ZENaida M. POSTRADO	979	0	979	0.000
KIMSON C ROSETE	979	0	979	0.000
ROBERT B SAMSON	979	0	979	0.000
CLODUALDO JR SANCHEZ / SAQUIDO &/OR MA. VIRGINIA	979	0	979	0.000
ROBERT P. SO / HELEN C. SO ITF CARINA DANIELLE C. SO	979	0	979	0.000
ROBERT P. SO / HELEN C. SO ITF AIRA GABRIELLE C. SO	979	0	979	0.000
ROBERT P. SO / HELEN C. SO ITF ALEXIS EMMANUELLE C. SO	979	0	979	0.000
EMILIANO L SY JR	979	0	979	0.000
TERESITA N TAN	979	0	979	0.000
HAZEL SAAVEDRA TE	979	0	979	0.000
ROBERTO SO TOM WONG	979	0	979	0.000
ROSEMARIE S. TOM WONG	979	0	979	0.000
FENINA MARIE Q TRINIDAD	979	0	979	0.000
DANIEL GO UY	979	0	979	0.000
LIEZL PEK YULO	979	0	979	0.000
JOHN EDWARD O. GOBING &/OR ANNE NATHALIE GO GOBING	937	0	937	0.000
ALVIN ONG &/OR JUANITA ONG	937	0	937	0.000
REGINA CAPITAL DEV. CORP. 000351	937	0	937	0.000
TAMMY TING &/OR OLIVER LAM	937	0	937	0.000
JOSE III P DE VENECIA	912	0	912	0.000
RUPESH S. NARVEKAR	800	0	800	0.000
MA. ARLENE S ABAD	784	0	784	0.000
CARMENCITA GARCIA ABELLA	784	0	784	0.000
LUNINGNING L ADOLFO	784	0	784	0.000
AIDA R AGREGADO	784	0	784	0.000
HESTER JANE C AMIGO	784	0	784	0.000
ERLYN TEROSA AMPARADO	784	0	784	0.000
CRISTINA S ANGELES	784	0	784	0.000
STEPHANIE B BUMAGAT	784	0	784	0.000
JENIIFER P CABALLERO	784	0	784	0.000
ROYCE ROMUALDO MARAVE CABALONA &/OR CABALONA MADELYNN LYLA MARA	784	0	784	0.000
SUSANA C CO	784	0	784	0.000
MANUEL R. DEL ROSARIO	784	0	784	0.000
APRIL A DIMAGIBA	784	0	784	0.000
MELITA CABALLERO DIONISIO &/OR PERFECTO DIANE DIONISIO	784	0	784	0.000

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EVA REYES DU	784	0	784	0.000
MA. LILIA B. ESCALANTE	784	0	784	0.000
ROWENA ARZADON FERRER	784	0	784	0.000
FE CONSUELO A GANUELAS	784	0	784	0.000
FIDES SAGRARIO S. GARCIA	784	0	784	0.000
ROSITA U GASTARDO	784	0	784	0.000
ROCHEL DONATO R. GLORIA	784	0	784	0.000
DEBBY A GO	784	0	784	0.000
IBANK TRUST 98-TA-806	784	0	784	0.000
JESSAMINE P JIMENEZ	784	0	784	0.000
AIDA L LAPEZ	784	0	784	0.000
JOCELYN D LIM	784	0	784	0.000
ROSEMARIE C LOYOLA	784	0	784	0.000
CECILIA W LU	784	0	784	0.000
MINA F. MARTINEZ	784	0	784	0.000
MARILYN ABERILLA MAYORALGO	784	0	784	0.000
ELLA T MELGAR	784	0	784	0.000
MARIA TERESA J MEMPIN	784	0	784	0.000
JULIE M MITERIA	784	0	784	0.000
JULIE M MITERIA	784	0	784	0.000
EDUARDO SAENZ MORATO	784	0	784	0.000
LIEZLE A. NAMOCO	784	0	784	0.000
DULCE MARIA SAN BUENAV OLIVA	784	0	784	0.000
OLIVE GO ONG	784	0	784	0.000
STEPHEN L ONG	784	0	784	0.000
MA. LUCILA P PUNO	784	0	784	0.000
MARIA FLORENCE C QUITIQUIT	784	0	784	0.000
EDEN T SENEN	784	0	784	0.000
MILDRED V TAGUINOD	784	0	784	0.000
PEARLIE ANN S TAN	784	0	784	0.000
WILSON L TAN	784	0	784	0.000
YOLANDA U YAP	784	0	784	0.000
SHERWIN GO YOUNG	784	0	784	0.000
ERLINDA MIRANDA YRUMA	784	0	784	0.000
CRISTINA M LINSANGAN-FISCHEDE	783	0	783	0.000
VIOLETA C. VIRAY	783	0	783	0.000
MIGUELITO CONTI DE GUIA OR MILAGROS DIMACULANGAN DE GUIA	780	0	780	0.000
ANDRIETTA E. DANIEL	766	0	766	0.000
GRAND TOTAL (292)	<u>1,204,417,836</u>	<u>0</u>	<u>1,204,417,836</u>	

THIS IS A COMPUTER GENERATED REPORT AND IF ISSUED WITHOUT ALTERATION, DOES NOT REQUIRE ANY SIGNATURE.

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - SM0000000000

Business Date: December 27, 2019

BPNAME	HOLDINGS
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	259,685,237
DEUTSCHE BANK MANILA-CLIENTS A/C	81,312,051
CITIBANK N.A.	77,492,048
BDO SECURITIES CORPORATION	28,556,813
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	23,648,399
STANDARD CHARTERED BANK	23,217,442
CHINA BANKING CORPORATION - TRUST GROUP	23,158,481
GOVERNMENT SERVICE INSURANCE SYSTEM	21,771,466
BANCO DE ORO - TRUST BANKING GROUP	9,535,905
MBTC - TRUST BANKING GROUP	5,863,147
WEALTH SECURITIES, INC.	3,036,413
DEUTSCHE BANK MANILA-CLIENTS A/C	1,158,528
PNB TRUST BANKING GROUP	737,655
COL Financial Group, Inc.	610,297
SB EQUITIES, INC.	604,319
RCBC TRUST & INVESTMENT DIVISION	535,639
BPI SECURITIES CORPORATION	432,914
UNITED COCONUT PLANTERS BANK-TRUST BANKING	257,485
FIRST METRO SECURITIES BROKERAGE CORP.	190,641
ABACUS SECURITIES CORPORATION	177,802
PAPA SECURITIES CORPORATION	175,164
LUCKY SECURITIES, INC.	174,286
R. NUBLA SECURITIES, INC.	161,238
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	124,322
AB CAPITAL SECURITIES, INC.	112,954
MANDARIN SECURITIES CORPORATION	96,785
UNITED FUND, INC.	89,795
INVESTORS SECURITIES, INC,	88,844
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	82,533
REGINA CAPITAL DEVELOPMENT CORPORATION	58,473
BDO NOMURA SECURITIES INC	57,074
RCBC SECURITIES, INC.	56,719
A & A SECURITIES, INC.	56,005
R. S. LIM & CO., INC.	54,584
MAYBANK ATR KIM ENG SECURITIES, INC.	53,775
R. COYIUTO SECURITIES, INC.	45,705
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	43,683
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	38,883
DEUTSCHE REGIS PARTNERS, INC.	37,752
ANSALDO, GODINEZ & CO., INC.	37,169
SOCIAL SECURITY SYSTEM	36,707
QUALITY INVESTMENTS & SECURITIES CORPORATION	36,114
PHILIPPINE EQUITY PARTNERS, INC.	33,952
SOLAR SECURITIES, INC.	32,290
AP SECURITIES INCORPORATED	32,069
UCPB SECURITIES, INC.	30,062
EASTWEST BANKING CORPORATION - TRUST DIVISION	27,580
CTS GLOBAL EQUITY GROUP, INC.	27,503
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	26,485
YU & COMPANY, INC.	26,069
BELSON SECURITIES, INC.	23,321
FIRST INTEGRATED CAPITAL SECURITIES, INC.	22,037

BPNAME	HOLDINGS
STANDARD SECURITIES CORPORATION	20,554
PHILSTOCKS FINANCIAL INC	18,793
PAN ASIA SECURITIES CORP.	17,203
SECURITIES SPECIALISTS, INC.	17,200
SUMMIT SECURITIES, INC.	17,095
IGC SECURITIES INC.	16,891
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	16,097
GLOBALINKS SECURITIES & STOCKS, INC.	15,526
UNICAPITAL SECURITIES INC.	14,685
ASIASEC EQUITIES, INC.	13,268
G.D. TAN & COMPANY, INC.	13,024
INTRA-INVEST SECURITIES, INC.	12,653
RTG & COMPANY, INC.	12,205
EASTERN SECURITIES DEVELOPMENT CORPORATION	11,700
A. T. DE CASTRO SECURITIES CORP.	11,016
PNB SECURITIES, INC.	10,812
CLSA PHILIPPINES, INC.	10,785
EVERGREEN STOCK BROKERAGE & SEC., INC.	9,668
CHINA BANK SECURITIES CORPORATION	9,423
PREMIUM SECURITIES, INC.	9,074
GUILD SECURITIES, INC.	6,841
CAMPOS, LANUZA & COMPANY, INC.	6,500
UOB KAY HIAN SECURITIES (PHILS.), INC.	6,400
BANK OF COMMERCE - TRUST SERVICES GROUP	6,380
E. CHUA CHIACO SECURITIES, INC.	6,248
UCPB GENERAL INSURANCE CO., INC.	6,237
F. YAP SECURITIES, INC.	5,623
YAO & ZIALCITA, INC.	5,528
TANSENGCO & CO., INC.	5,509
H. E. BENNETT SECURITIES, INC.	5,421
EAGLE EQUITIES, INC.	5,307
KING'S POWER SECURITIES, INC.	5,145
EQUITIWORLD SECURITIES, INC.	5,046
TOWER SECURITIES, INC.	4,998
STRATEGIC EQUITIES CORP.	4,990
OPTIMUM SECURITIES CORPORATION	4,644
VALUE QUEST SECURITIES CORPORATION	4,263
FIRST ORIENT SECURITIES, INC.	3,923
MDR SECURITIES, INC.	3,844
I. B. GIMENEZ SECURITIES, INC.	3,418
HDI SECURITIES, INC.	3,206
TIMSON SECURITIES, INC.	3,135
BERNAD SECURITIES, INC.	3,000
TRI-STATE SECURITIES, INC.	2,927
LITONJUA SECURITIES, INC.	2,856
MERCANTILE SECURITIES CORP.	2,562
ALPHA SECURITIES CORP.	2,557
LUYS SECURITIES COMPANY, INC.	2,555
VENTURE SECURITIES, INC.	2,453
COHERCO SECURITIES, INC.	2,100
SUPREME STOCKBROKERS, INC	2,090
B. H. CHUA SECURITIES CORPORATION	2,000
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	2,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,985
JSG SECURITIES, INC.	1,933
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	1,883
SARANGANI SECURITIES, INC.	1,837
TRITON SECURITIES CORP.	1,829

BPNAME	HOLDINGS
PLATINUM SECURITIES, INC.	1,740
ALAKOR SECURITIES CORPORATION	1,719
SunSecurities, Inc.	1,550
GOLDSTAR SECURITIES, INC.	1,490
LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,408
S.J. ROXAS & CO., INC.	1,374
COCOPLANS, INC.	1,300
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	1,290
I. ACKERMAN & CO., INC.	1,191
WESTLINK GLOBAL EQUITIES, INC.	1,162
EAST WEST CAPITAL CORPORATION	1,135
DIVERSIFIED SECURITIES, INC.	1,123
JAKA SECURITIES CORP.	1,100
ASTRA SECURITIES CORPORATION	1,066
FIDELITY SECURITIES, INC.	1,030
DA MARKET SECURITIES, INC.	1,018
DAVID GO SECURITIES CORP.	928
MERIDIAN SECURITIES, INC.	866
UPCC SECURITIES CORP.	757
ARMSTRONG SECURITIES, INC.	654
APEX PHILIPPINES EQUITIES CORPORATION	482
AURORA SECURITIES, INC.	393
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	376
SM INVESTMENTS CORPORATION	312
BA SECURITIES, INC.	296
NEW WORLD SECURITIES CO., INC.	225
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	106
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	100
VC SECURITIES CORPORATION	100
MOUNT PEAK SECURITIES, INC.	76
SALISBURY BKT SECURITIES CORPORATION	52
DEUTSCHE BANK MANILA-CLIENTS A/C	36
SSS PROVIDENT FUND	30
R & L INVESTMENTS, INC.	22
J.M. BARCELON & CO., INC.	17
TRANS-ASIA SECURITIES, INC.	13
AAA SOUTHEAST EQUITIES, INCORPORATED	10
SINCERE SECURITIES CORPORATION	7
HK SECURITIES, INC.	7
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	4
BENJAMIN CO CA & CO., INC.	2
DEUTSCHE BANK MANILA-CLIENTS A/C	2

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.