

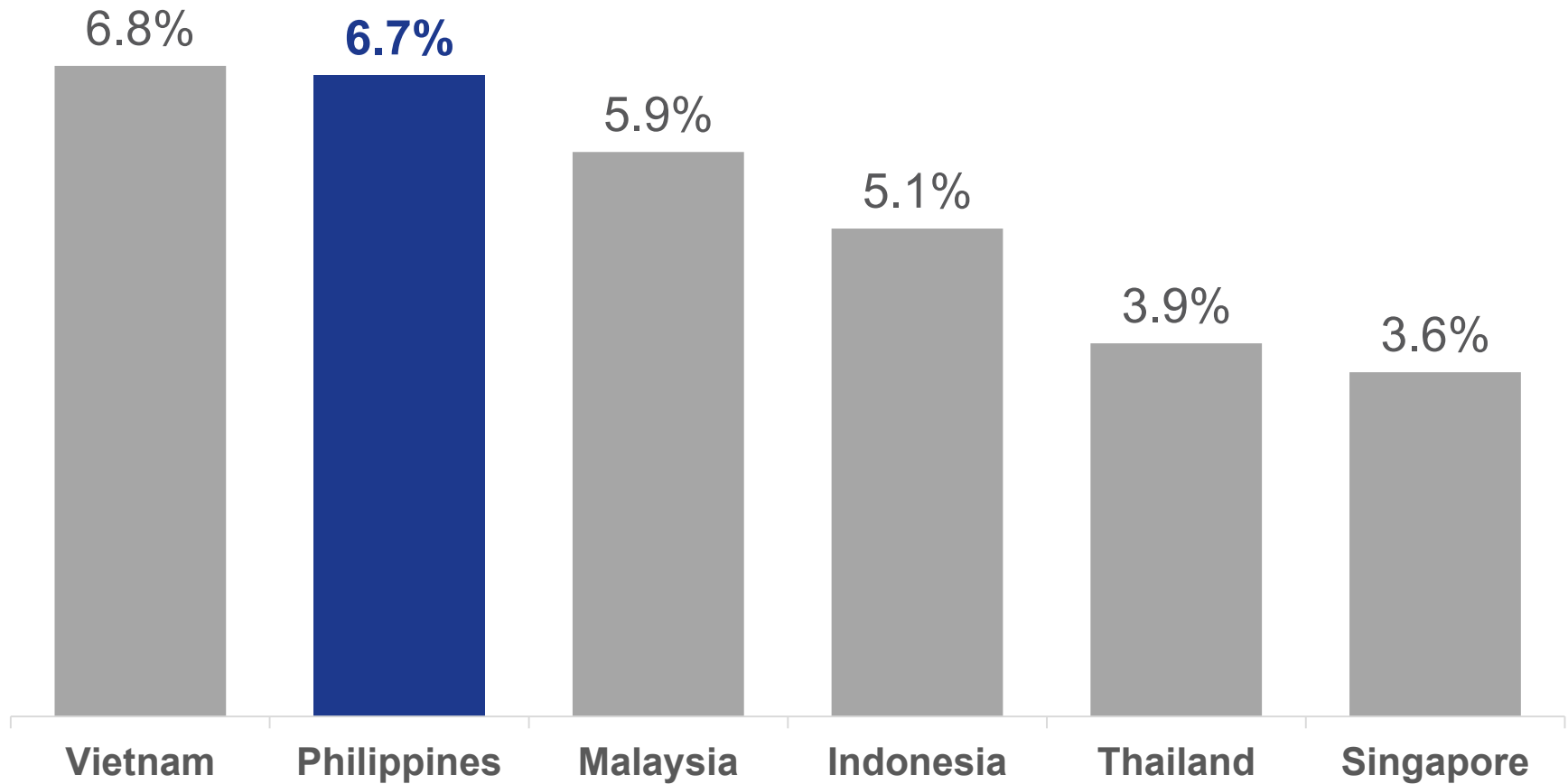


President's Report

Annual Stockholders' Meeting
April 25, 2018 | Conrad Manila



2017 GDP



Source: Bloomberg

SM reaches One-Trillion Pesos Market Capitalization



SM INVESTMENTS

Consolidated Revenues

PHP396.1 billion

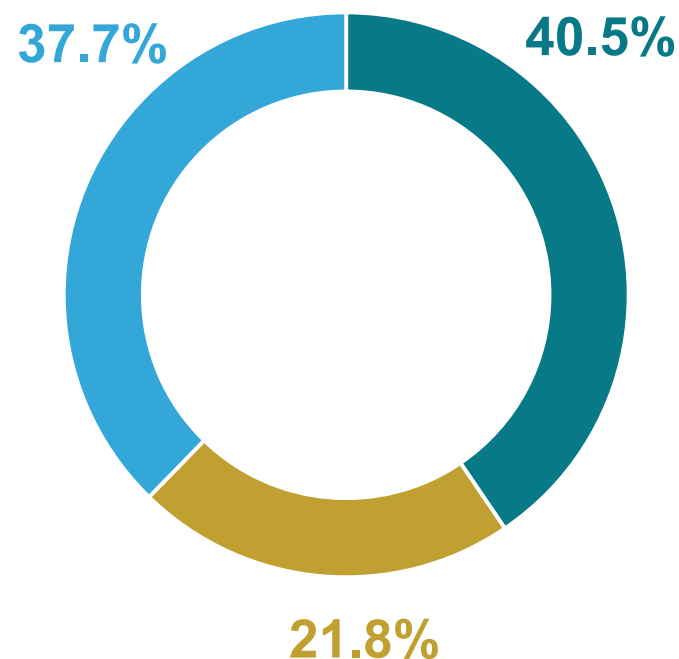
▲ 9%

Net Income

PHP32.9 billion

▲ 6%

Earnings Contribution



■ Property ■ Retail ■ Banking

RETAIL

Consolidated Gross Revenues

PHP **297.4** billion
▲ 7%

Net Income

PHP **10.4** billion
▼ 2%

Store Count

59 The SM Stores
674 SM Food Retail
1,299 Specialty Stores
2,032 Total Stores

Total Gross Selling Area

2.6 million sqm

Added Specialty Retailer Miniso



PROPERTY

Consolidated Revenues

PHP 90.9 billion

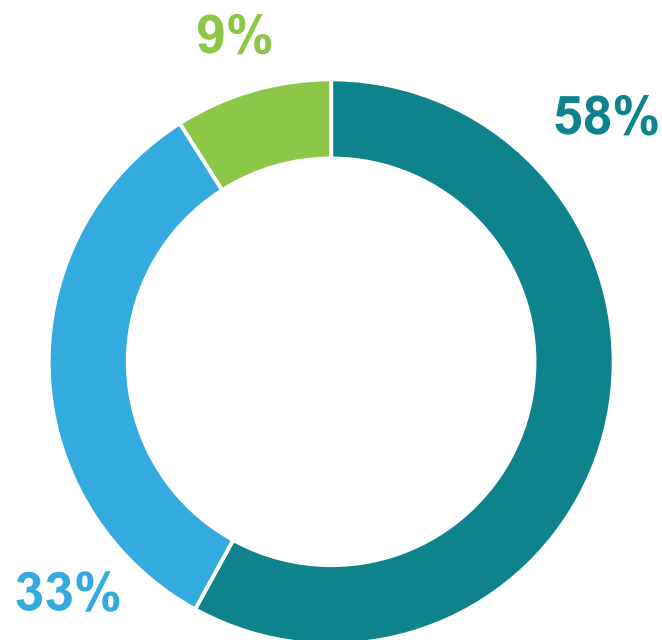
▲ 14%

Net Income

PHP 27.6 billion

▲ 16%

Revenue Contribution



■ Malls ■ Residential ■ Others

Operating Highlights

PROPERTY



- 67 Philippine Malls
- 7 China Malls
- 49 Residential Projects
- 7 Office Buildings
- 6 Hotels
- 4 Convention Centers
- 3 Mega Trade Halls

Opened Seven Malls

SM CDO Downtown
Premier

SM City Puerto
Princesa

SM Cherry Antipolo

SM Center Tuguegarao

SM Pulilan

SM Center Lemery



Stock Rights Offerings:



PHP60 billion



PHP15 billion

BANKING: BDO

Net Interest Income

PHP81.8 billion
▲ 25%

Net Income

PHP28.1 billion
▲ 7%

Total Resources

PHP2.7 trillion
▲ 15%

14.5% Capital
Adequacy Ratio

1,180 Branches

4,022 ATM Network

BANKING: CHINA BANK

Net Interest Income

PHP **19.6** billion
▲ 18%

Net Income

PHP **7.5** billion
▲ 16%

Total Resources

PHP **751.5** billion
▲ 19%

14.2% Capital
Adequacy Ratio

596 Branches

888 ATM Network

SM Equity Investments

Acquisitions:



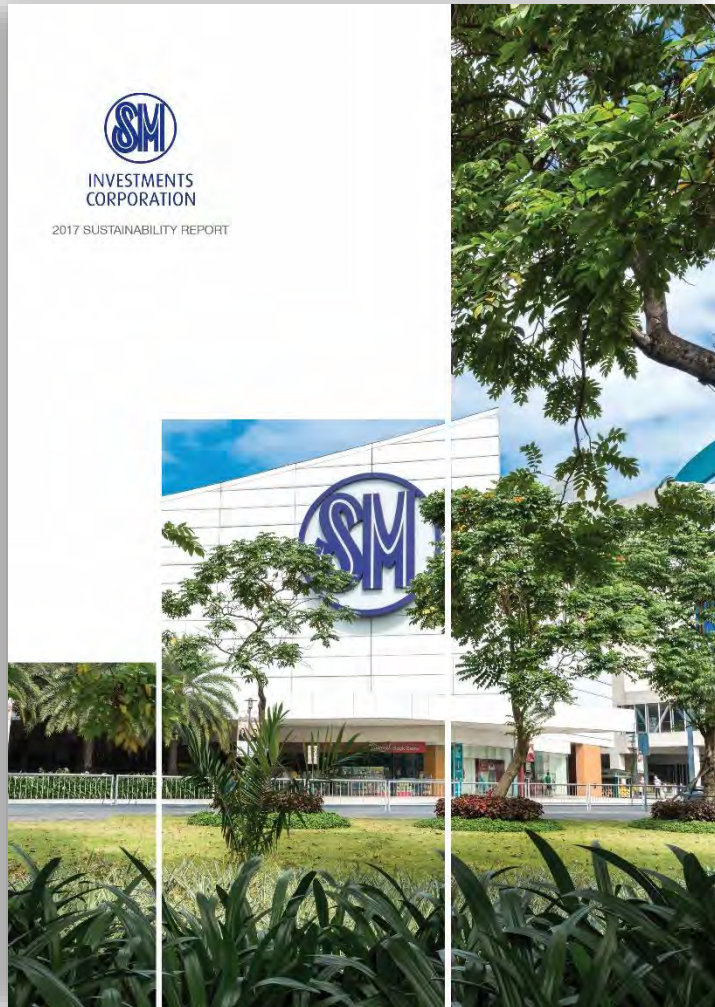
30%



61%

Figures are Effective Interest

SM Sustainability Report



2 ZERO HUNGER



4 QUALITY EDUCATION



3 GOOD HEALTH AND WELL-BEING



11 SUSTAINABLE CITIES AND COMMUNITIES



Materiality Disclosures
SM Investments Corporation

Apr 2018
Service

BDO: Taking the lead in Green Financing

636,545 tonnes of CO₂ emissions avoided per year equivalent to:



136,305 passenger vehicles off the road



16,321,660 tree seedlings grown for 10 years

ALTERNERGY PILILLA WIND FARM

April 1, 2015 | bongbajo@yahoo.com

Looking Ahead







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