

SUMMARY OF BOARD ACTIVITIES 2019 - 2020

		Activities
January 23, 2019 Special Board Meeting	Board of Directors	Setting of the Annual Stockholders' Meeting Date
February 28, 2019 Regular Board Meeting	Board of Directors	<ul style="list-style-type: none"> Approval of the 2018 Audited Consolidated Financial Statements Other Matters <ul style="list-style-type: none"> Notation of the time and venue of the 2019 Annual Stockholders' Meeting Annual Directors Survey Revised Corporation Code Update Amendments to Amended Articles of Incorporation Amendments to Amended By-Laws
	Audit Committee	<ul style="list-style-type: none"> Presentation of 2018 External Audit Presentation of 2019 Internal Audit Scope and Progress of Various 2018 Audit findings Presentation for Approval of the 2018 Consolidated Financials of SMIC
	Corporate Governance Committee	<ul style="list-style-type: none"> Electronic Voting Governance Initiatives
April 24, 2019 Regular Board Meeting and Organizational Board Meeting	Board of Directors	<ul style="list-style-type: none"> Financial Updates Investor Relations Update Amendment of the Articles of Incorporation Confirmation of Nominee for External Auditor Other Matters <ul style="list-style-type: none"> Declaration of Cash Dividends Updating of Authorized Bank Signatories for BDO Unibank Inc.
	Audit Committee	<ul style="list-style-type: none"> Presentation of Updates on 2019 Audit Plan Presentation of Audit Report on Information Security Management Financial Update
	Compensation Committee	Review of the Compensation Committee Charter
	Corporate Governance Committee	<ul style="list-style-type: none"> Corporate Governance Updates <ul style="list-style-type: none"> Board Evaluation Results Asean Scorecard
	Organizational Board Meeting	Appointment of Officers and Board Committees

	Annual Stockholders Meeting	
May 8, 2019 Special Board Meeting	Board of Directors	Presentation and Approval of the Consolidated Financial Statements for the first quarter ended March 31, 2019
	Audit Committee	Presentation and Approval for Endorsement of the Consolidated Financial Statements for the First Quarter ended March 31, 2019
June 14, 2019 Special Board Meeting	Audit Committee	Presentation and Approval of the Engagement of SyCip, Gorres & Velayo to do Non-Audit Works.
August 7, 2019 Regular Board Meeting	Board of Directors	<ul style="list-style-type: none"> • Presentation and Approval of the Consolidated Financial Statements for the Second Quarter Ended June 30, 2019 • Economics Update and Liability Profile • SMIC Digital Roadmap
	Audit Committee	<ul style="list-style-type: none"> • Review of the Audit Committee Charter • Presentation of Internal Audit Reports • Presentation and Approval for Endorsement of the Consolidated Financial Statements for the Second Quarter ended June 30, 2019
	Risk Management Committee	Risk Management Updates
October 24, 2019 Regular Board Meeting	Related Party Transactions Committee	<ul style="list-style-type: none"> • Presentation for Approval of Related Party Transactions Policy • Presentation for Approval of Amendments in the Related Party Transactions Committee Charter • Review of Related Party Transactions
November 6, 2019 Regular Board Meeting	Board of Directors	<ul style="list-style-type: none"> • Presentation of SMIC Consolidated Financials for the Period January to September 2019 • Investor Relations Feedback form Conferences and Roadshows • Key Economic Related Issues • Other Matters <ul style="list-style-type: none"> ○ Approval of Retained Earnings Appropriation ○ Related Party Transaction Policy Update ○ Authorization for Smart City Infrastructure & Development Corporation to use "SM" Brand ○ Authority to Purchase, Acquire, Sell, Trade and Dispose of Listed Shares
	Audit Committee	<ul style="list-style-type: none"> • Presentation of the Audit Plan and Approval of Audit Fees • Internal Audit Report
	Compensation Committee	Review of the Compensation Committee Charter
	Risk Management Committee	Risk Committee Update and Business Continuity Update