



INVESTMENTS CORPORATION

June 24, 2020

PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Re: **Press Release - SM Declares PHP5 Billion Cash Dividends;
Strengthens Digital Offerings**

=====

Ladies and Gentlemen:

Please be informed that SM Investments Corporation is releasing to the press the attached statement entitled "SM declares PHP5 billion cash dividends; strengthens digital offerings."

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a light blue circular background.

ELMER B. SERRANO
Corporate Secretary

Encl. a/



INVESTMENTS
CORPORATION

SM declares PHP5 billion cash dividends; strengthens digital offerings

(24 June 2020. Pasay City, Philippines) SM Investments Corporation today declared cash dividends to shareholders worth PHP5.1 billion equivalent to PHP4.25 per share.

The Board of Directors of SM approved the declaration of cash dividends to shareholders on record as of July 9, 2020 and payable on July 23, 2020. This is equivalent to 50 percent of its 2019 parent net income.

As it maintains payouts amid the constraints of the pandemic, SM is hopeful of a recovery in business and on the return of vibrancy in consumer activity.

“This pandemic has made us focus even more on two important things for our customers: convenience and safety. And two things for ourselves: adaptability and transformation. We have been improving both our online and physical experience and operations across the group - and building new ways to serve customers: from banking, to retail, malls, and property,” SM Vice Chair Teresita Sy Coson said.

“Coming from the lockdown, we’ve been able to operate hybrid ways of reaching our customers and we are excited to strengthen these offerings,” Mrs. Coson added.

SM will continue to build its online assets to expand its market reach and meet customers’ needs.

SM President Frederic DyBuncio said the acceptance of ecommerce in light of the pandemic has hastened as more people have explored various digital channels.

“This pandemic has revealed that digital technology offers fundamental opportunities to connect and serve communities. We will continue to combine our online and offline capabilities to meet our customers evolving needs,” Mr. DyBuncio said.

During the lockdown period, SM malls and retailers have initiated click-and-

collect, curbside pick-up, smartphone messaging communities for deliveries and concierge style personal shopping via social media in response to increased customer needs.

“We are all actively finding new ways to improve our customer experience and operations, and we aim to transform into a stronger and more adaptive SM after the crisis,” Mrs. Coson said. # # #

About SM Investments Corporation

SM Investments Corporation is a leading Philippine company that is invested in market leading businesses in retail, banking and property. It also invests in ventures that capture high growth opportunities in the emerging Philippine economy.

SM’s retail operations are the country’s largest and most diversified with its food, non-food and specialty retail stores. SM’s property arm, SM Prime Holdings, Inc., is the largest integrated property developer in the Philippines with interests in malls, residences, offices, hotels and convention centers as well as tourism-related property developments. SM’s interests in banking are in BDO Unibank, Inc., the country’s largest bank and China Banking Corporation, the 6th largest bank.

For more about SM, visit www.sminvestments.com

For further inquiries, please contact:

Paul Arcenas

VP, Planning and Corporate Communications

SM Investments Corporation

E-mail: paul.arcenas@sminvestments.com

Tel. No. (632) 8857-0100 local 1039