



INVESTMENTS  
CORPORATION

April 8, 2020

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
*Head, Issuer Compliance and Disclosure Department*

Re: **Investor and Analysts' Briefing - Conference Call**

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Ladies and Gentlemen:

Please be informed that SM Investments Corporation (SMIC) has decided to postpone its Annual Stockholders' Meeting (ASM) originally scheduled to be held on April 29, 2020 in light of the COVID-19 situation and the government's extension of the Enhanced Community Quarantine, in order to protect the health and safety of all concerned, as well as the interests of our valued shareholders.

SMIC shall set and announce the new schedule of the ASM after the quarantine is lifted and when the circumstances permit safely holding the ASM.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', with a long, sweeping horizontal line extending to the right.

**ELMER B. SERRANO**  
Corporate Secretary