

January 11, 2021

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower 8751 Paseo de Roxas, Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio

Head, Issuer Compliance and Disclosure Department

Re: SM Investments Corporation - Fixed Rate Notes Due 2022

Ladies and Gentlemen:

Please be informed of the record date set on January 20, 2021 for the Fixed Rate Notes Due 2022 of SM Investments Corporation.

Thank you.

=77./

Very truly yours,

ELMER B. SERRANOCorporate Secretary