



INVESTMENTS CORPORATION

January 23, 2019

PHILIPPINE STOCK EXCHANGE

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed that the Board of Directors of SM Investments Corporation, at its special Board meeting held today, January 22, 2020, approved the following:

1. holding the 2020 Annual Stockholders Meeting on April 29, 2020 (Wednesday), 2:30 pm at the Forbes Ballroom, Conrad Manila, Seaside Boulevard corner Coral Way, Mall of Asia Complex, Pasay City; and,
2. setting of the record date for stockholders entitled to vote and participate at such Meeting on March 30, 2020.

Other relevant information shall be announced at a later date.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a light blue rectangular background.

ELMER B. SERRANO
Corporate Secretary