SM INVESTMENTS CORPORATION

April 13, 2020

**PHILIPPINE STOCK EXCHANGE**
6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

   Attention:  **Ms. Janet A. Encarnacion**
           *Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

   Attention:  **Atty. Marie Rose M. Magallen-Lirio**
           *Head, Issuer Compliance and Disclosure Department*

   Re:  **Public Ownership Report as of March 31, 2020**
       =====================================

Ladies and Gentlemen:

Please find attached the Public Ownership Report of SM Investments Corporation as of March 31, 2020.

Thank you.

          Very truly yours,

          **ELMER B. SERRANO**
          Corporate Secretary

Encl. a/s

## SM INVESTMENTS CORPORATION
### Computation of Public Ownership as of March 31, 2020

| | | Number of Shares | | |
| | | A | B | Total |
|---|---|---|---|---|
| Number of Issued Shares | | 1,204,582,867 | | 1,204,582,867 |
| Less: Number of Treasury Shares (if any) | | - | | - |
| **Number of Issued and Outstanding Shares** | | **1,204,582,867** | | **1,204,582,867** |
| Less: | | | | |

| | % to total I/O Shares | | A | B | Total |
|---|---|---|---|---|---|
| **Directors** | | | | | |
| Jose T. Sio | | | | | |
| Direct | - | % | 21 | - | 21 |
| Indirect (thru _____) | - | % | - | - | - |
| Teresita T. Sy | | | | | |
| Direct | 7.09 | % | 85,440,508 | - | 85,440,508 |
| Indirect (thru _____) | - | % | - | - | - |
| Henry T. Sy, Jr. | | | | | |
| Direct | 7.27 | % | 87,503,008 | - | 87,503,008 |
| Indirect (thru _____) | - | % | - | - | - |
| Harley T. Sy | | | | | |
| Direct | 7.27 | % | 87,604,771 | - | 87,604,771 |
| Indirect (thru _____) | - | % | - | - | - |
| Frederic C. DyBuncio | | | | | |
| Direct | - | % | - | - | - |
| Indirect (thru Brokers/PCD) | - | % | 10 | - | 10 |
| Tomasa H. Lipana | | | | | |
| Direct | - | % | 150 | - | 150 |
| Indirect (thru _____) | - | % | - | - | - |
| Alfredo E. Pascual | | | | | |
| Direct | - | % | 10 | - | 10 |
| Indirect (thru _____) | - | % | - | - | - |
| Robert G. Vergara | | | | | |
| Direct | - | % | 100 | - | 100 |
| Indirect (thru _____) | - | % | - | - | - |
| **Sub-total** | **21.63** | **%** | **260,548,578** | **-** | **260,548,578** |
| | | | | | |
| **Officers** | | | | | |
| Elizabeth Anne C. Uychaco | | | | | |
| Direct | - | % | - | - | - |
| Indirect (thru _____) | - | % | - | - | - |
| Franklin C. Gomez | | | | | |
| Direct | - | % | - | - | - |
| Indirect (thru Brokers/PCD) | - | % | 4,500 | - | 4,500 |
| Marcelo C. Fernando, Jr. | | | | | |
| Direct | - | % | - | - | - |
| Indirect (thru _____) | - | % | - | - | - |
| Cecilia R. Patricio | | | | | |
| Direct | - | % | 130 | - | 130 |
| Indirect (thru _____) | - | % | - | - | - |
| Atty. Epitacio B. Borcelis, Jr. | | | | | |
| Direct | - | % | 198 | - | 198 |
| Indirect (thru _____) | - | % | - | - | - |
| Wellington L. Palmero | | | | | |
| Direct | - | % | - | - | - |
| Indirect (thru _____) | - | % | - | - | - |
| Hector B. Sarmiento | | | | | |
| Direct | - | % | - | - | - |
| Indirect (thru _____) | - | % | - | - | - |
| Anastacio C. Balubar II | | | | | |
| Direct | - | % | - | - | - |
| Indirect (thru _____) | - | % | - | - | - |
| Atty. Arthur A. Sy | | | | | |
| Direct | - | % | - | - | - |
| Indirect (thru _____) | - | % | - | - | - |
| Atty. Elmer B. Serrano | | | | | |
| Direct | - | % | - | - | - |
| Indirect (thru _____) | - | % | - | - | - |
| | | | | | |
| **Sub-total** | **-** | **%** | **4,828** | **-** | **4,828** |

**SM INVESTMENTS CORPORATION**
**Computation of Public Ownership as of March 31, 2020**

| | | Number of Shares | | |
| --- | --- | --- | --- | --- |
| | | **A** | **B** | **Total** |
| Number of Issued Shares | | 1,204,582,867 | | 1,204,582,867 |
| Less: Number of Treasury Shares (if any) | | - | | - |
| **Number of Issued and Outstanding Shares** | | **1,204,582,867** | | **1,204,582,867** |
| Less: | | | | |

| | % to total I/O Shares | A | B | Total |
| --- | --- | --- | --- | --- |
| **Principal/Substantial Stockholders** | | | | |
| Hans T. Sy | | | | |
| Direct | 6.30 % | 75,839,675 | - | 75,839,675 |
| Indirect (thru Brokers/PCD) | 1.90 % | 22,929,461 | - | 22,929,461 |
| Herbert T. Sy | | | | |
| Direct | 8.20 % | 98,753,008 | - | 98,753,008 |
| Indirect (thru _____) | - % | - | - | - |
| Elizabeth T. Sy | | | | |
| Direct | 5.90 % | 71,022,817 | - | 71,022,817 |
| Indirect (thru _____) | - % | - | - | 0 |
| **Sub-total** | **22.30 %** | **268,544,961** | **-** | **268,544,961** |
| | | | | |
| **Affiliate / Related party** | | | | |
| Multi Realty Dev't Corp. | | | | |
| Direct | - % | - | - | - |
| Indirect (thru Brokers/PCD) | - % | 1,648 | - | 1,648 |
| SM Prime Holdings, Inc. | | | | |
| Direct | - % | - | - | - |
| Indirect (thru Brokers/PCD) | 0.01 % | 146,104 | - | 146,104 |
| Belle Corporation | | | | |
| Direct | - % | 48,877 | - | 48,877 |
| Indirect (thru _____) | - % | - | - | - |
| Syntrix Holdings, Inc. | | | | |
| Direct | 3.89 % | 46,875,000 | - | 46,875,000 |
| Indirect (thru _____) | - % | - | - | - |
| Sysmart Corporation | | | | |
| Direct | 2.40 % | 28,925,745 | - | 28,925,745 |
| Indirect (thru Brokers/PCD) | - % | 41,007 | - | 41,007 |
| Tansmart Corporation | | | | |
| Direct | 1.87 % | 22,500,000 | - | 22,500,000 |
| Indirect (thru Brokers/PCD) | 0.42 % | 5,000,000 | - | 5,000,000 |
| **Sub-total** | **8.59 %** | **103,538,381** | **-** | **103,538,381** |
| | | | | |
| **Others** | | | | |
| **Government** | | - | - | - |
| | | - | - | - |
| **Banks** | | - | - | - |
| | | - | - | - |
| **Employees** | | - | - | - |
| | | - | - | - |
| **Lock-Up Shares** | | - | - | - |
| | | - | - | - |
| **Sub-total** | | **-** | **-** | **-** |
| | | | | |
| **TOTAL** | **52.52 %** | **632,636,748** | **-** | **632,636,748** |
| | | | | |
| **Total Number of Shares Owned by the Public** | | **571,946,119** | **-** | **571,946,119** |

## PUBLIC OWNERSHIP PERCENTAGE
### Total Number of Shares Owned by the Public

$\dfrac{571,946,119 \text{ shares}}{1,204,582,867 \text{ shares}}$            **47.48%**

| | | |
|---|---|---|
| Number of Issued and Outstanding Shares | = | **1,204,582,867** |
| | | |
| Number of Outstanding Shares | = | **1,204,582,867** |
| Number of Treasury Shares | = | **0** |
| Number of Listed Shares | = | **1,204,582,867** |
| Number of Foreign-Owned Shares | = | **411,941,502** |
| Foreign Ownership Level (%) | = | **34.20%** |
| Foreign Ownership Limit (%) | = | **40%** |

**Note: Please observe the same cut-off date.**