

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person Vergara Robert G <small>(Last) (First) (Middle)</small> Vergara Advisory Management, Inc., G/F First Lucky Place, <small>(Street)</small> 2259 Chino Roces Ave. Ext. Makati City <small>(City) (Province) (Postal Code)</small>		2. Date of Event Requiring Statement <small>(Month/Day/Year)</small> <p align="center">April 24, 2019</p>		5. Issuer Name and Trading Symbol <p align="center">SM Investments Corporation (SM)</p>	
		3. Tax Identification Number <p align="center">911-598-729</p>		6. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <small>(give title below)</small> </div> <div> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small> </div> </div>	
		4. Citizenship <p align="center">Filipino</p>			
Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security	2. Amount of Securities Beneficially Owned <div style="display: flex; justify-content: space-between;"> <div><small>%</small></div> <div><small>Number</small></div> </div>		3. Ownership <small>Form: Direct (D) or Indirect (I) *</small>	4. Nature of Indirect Beneficial Ownership	
Common	0.000%	100	I		

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
	***** NO ENTRIES *****						

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on April 24, 2019.


Robert G. Vergara
Independent Director

**FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10%
DISCLOSURE REQUIREMENTS**

Item 1. Security and Issuer

Class of Equity : SM Investments Corporation Corporation - Common Stock

Principal Executive Office of the Issuer : 10th Floor OneE-Com Center, Harbor Drive, Mall of Asia Complex, Pasay City 1300 Philippines

Item 2. Identity and Background

Robert G. Vergara was the President and General Manager of the Government Service Insurance System (GSIS). He was also a Member of the Board of Directors of Philippine Stock Exchange, National Reinsurance Corporation of the Philippines, Philippine Health Insurance Corporation, Philippine National Construction Corporation, and the Housing and Urban Development Coordinating Council. Prior to his appointment to GSIS, Mr. Vergara was Managing Director and the Founding Partner of Cannizaro Limited (Hong Kong), a multistrategy hedge fund manager investing in Asian markets. He was a Principal of Morgan Stanley Ltd. from 1997 to 2001 where he set up and managed each firm's Asian proprietary trading activities. Immediately before that, Mr. Vergara worked at IFM Trading, a pioneering hedge fund based in the city of London that specialized in arbitrage and derivative trading strategies in global capital markets. He graduated from the Harvard Graduate School of Business Administration in Massachusetts, USA, in 1986 and he earned his Bachelor of Science Degrees in Management Engineering and Mathematics, magna cum laude, from the Ateneo de Manila University in 1982.

Item 3. Purpose of Transaction

Other than for investment purposes, there are no other plans or pending corporate exercises that will result in any of the following:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, by-laws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

Robert G. Vergara is a newly appointed independent director of SM Investments Corporation.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer


None

Item 6. Material to be Filed as Exhibits

Not Applicable

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on April 24, 2019.

By:


Robert G. Vergara
Independent Director