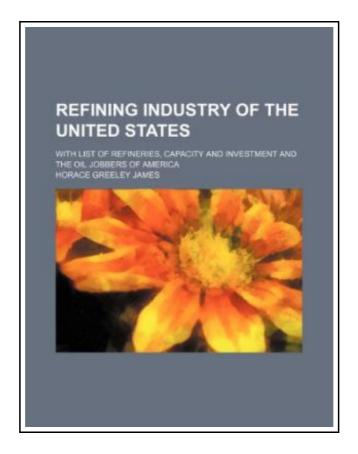
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Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1916 Excerpt: .commercial value. The intrinsic worth of different oils will be investigated; the gasoline and other contents of crude of one year's production as compared with other years will be made known; progress in refining processes, etc., will be set forth. In other words, the bureau will make its annual statistical report cover every phase of the petroleum business and make its figures talk profit to those who study them. In addition to this, the department will issue regular monthly and quarterly reports on general petroleum conditions. The refining branch of the oil industry has been seriously affected by the periods of flood and famine of crude. He has been a shrewd refiner who could anticipate the sudden turns of the market; he has been a fortunate refiner who could foresee the changes of conditions, so that a low crude market would not find him with high priced contracts and a high refined market would not catch him with a lot of time contracts at low prices. He has had no reliable data to guide him. It has been an unfortunate commentary that oil men have rarely, if ever, profited by their experiences. There has never been an overproduction in the Mid-Continent field that producers were willing to admit that the same was general. Statistics and information were conflicting as they are now. Producers have never witnessed the gathering of threatening clouds that they could not convince themselves that there was not going to be a...

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