

Outlook on labor cost development in China (Shanghai region in particular) as a road map for multinational corporations (MNCs)



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OUTLOOK ON LABOR COST DEVELOPMENT IN CHINA (SHANGHAI REGION IN PARTICULAR) AS A ROAD MAP FOR MULTINATIONAL CORPORATIONS (MNCs)

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GRIN Verlag Mrz 2013, 2013. Taschenbuch. Book Condition: Neu. 210x148x4 mm. This item is printed on demand - Print on Demand Neuware - Research Paper from the year 2013 in the subject Business economics - Investment and Finance, grade: 1,3, Nürtingen University (Campus of Finance), course: Global Markets, language: English, abstract: Many observers, business people and in particular investors see labor cost developments in China as one of the main challenges for their Chinese subsidiaries. Especially in the East-coast region around Shanghai, labor cost has risen significantly within the last decade. For investors having subsidiaries in this region, the outlook on labor market might not look much brighter than it used to. Nevertheless, this development results from the impressive shift China has made in such a short period of time. China is now undergoing one of the most massive urbanizations in human history, which becomes nowhere more evident than in Shanghai. The population of this city is officially by now almost 24 million and is forecasted to rise to 30 million by 2020. Consequently, especially low-tech manufacturing plants in the Shanghai region suffer on the one hand from increasing labor cost, on the other hand from the fact that the government changed its focus to higher value-added industries with less pollution output in order to increase the living standard and quality of the population. In general, this trend means that Shanghai attracts high value-added industries such as Finance and Technology since the city offers well educated workforce as well as for sure an amazing flair attracting multinational corporations (MNC). The aim of this assignment is to give a precise short-term outlook on the labor cost development in China, which can be used by (potential) investors or MNCs having their subsidiary in the country. This short-term outlook will be extended by a...



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