# Kilian Huber

# **Academic Employment**

From 2023	Associate Professor of Economics (without tenure), Booth School of Business,
	University of Chicago
2019–2023	Assistant Professor of Economics, Booth School of Business, University of Chicago
2018–2019	Saieh Family Fellow, Becker Friedman Institute, University of Chicago
Education	
2013–2018	PhD in Economics, London School of Economics (LSE), July 2018
2012–2013	Master of Research in Economics, LSE
2011–2012	Master of Science in Economics, LSE
2008-2011	Bachelor of Science in Economics, LSE

## **Publications**

"Tracing the International Transmission of a Crisis Through Multinational Firms," with Marcus Biermann

Journal of Finance, 79(3), June 2024

"Estimating General Equilibrium Spillovers of Large-Scale Shocks" *Review of Financial Studies*, 36(4), 1548–1584, April 2023

"Discrimination, Managers, and Firm Performance: Evidence from "Aryanizations" in Nazi Germany," with Volker Lindenthal and Fabian Waldinger, *Journal of Political Economy*, 129(9), 2455–2503, September 2021, lead article

"Are Bigger Banks Better? Firm-Level Evidence from Germany," *Journal of Political Economy*, 129(7), 2023–2066, July 2021

"The Effect of House Prices on Household Borrowing: A New Approach," with James Cloyne, Ethan Ilzetzki, and Henrik Kleven,

American Economic Review, 109(6), 2104–2136, June 2019

"Disentangling the Effects of a Banking Crisis: Evidence from German Firms and Counties," *American Economic Review*, 108(3), 868–898, March 2018

## **Working Papers**

"Corporate Discount Rates," with Niels Joachim Gormsen Revise & Resubmit, *American Economic Review* 

"Sticky Discount Rates," with Masao Fukui and Niels Joachim Gormsen

"Firms' Perceived Cost of Capital," with Niels Joachim Gormsen

"Climate Capitalists," with Niels Joachim Gormsen and Sangmin S. Oh

"Disaggregated Economic Accounts," with Asger Andersen, Niels Johannesen, Ludwig Straub, and Emil Toft Vestergaard

Revise & Resubmit, Quarterly Journal of Economics

# **Affiliations and Visiting Positions**

From 2024	Conference on Research in Income and Wealth Member
From 2021	National Bureau of Economic Research (NBER) Faculty Research Fellow
From 2020	Centre for Economic Policy Research Affiliate
From 2019	CESifo Research Network Affiliate
From 2018	LSE Centre for Economic Performance Associate
2016–2018	Academic Visitor, Monetary Analysis, Bank of England
2015	Visiting Student Researcher, Center for Labor Economics, UC Berkeley

# **Awards and Fellowships**

Alfred P. Sloan Research Fellowship in Economics
Lee Economics Research Program Faculty Fellow
William S. Fishman Faculty Scholar
Lamfalussy Fellowship, European Central Bank
First Prize Social Sciences, Deutscher Studienpreis, Körber-Stiftung
Ieke van den Burg Prize, European Systemic Risk Board, European Central Bank
Sir John Hicks Prize for an Outstanding Doctoral Dissertation, LSE
AQR Top Finance Graduate Award, Copenhagen Business School
Paul Woolley Centre Scholarship, LSE
Doctoral Scholarship (non-material), Studienstiftung des deutschen Volkes
Basic and Doctoral Scholarship, Cusanuswerk
Scholarship for Graduate Studies, Haniel Foundation

## **Research Grants**

2022	Washington Center for Equitable Growth, with Ludwig Straub
2020 & 2023	Fama-Miller Center
2019 & 2022	Becker Friedman Institute
2017	LSE Institute of Global Affairs
2016	LSE Sticerd, with Alan Manning
2015 & 2016	Stiftung Familienunternehmen
2014 & 2016	Centre for Macroeconomics
2014 & 2016	Centre for Economic Performance
2014	Cusanuswerk

# **Invited Presentations at Academic Seminars and Conferences (Including Scheduled)**

2024	Columbia/NYU Mini-Conference, Dartmouth Tuck School, NBER EFG Winter
	Meeting, NBER Summer Institute CF, NBER Summer Institute IPM, NBER
	Summer Institute ME, NBER Summer Institute Micro Data and Macro Models,
	Princeton Julis-Rabinowitz Center Annual Conference
2023	AFA Annual Meeting, Danish Economic Councils, Danmarks Nationalbank, IIES
	Stockholm, NBER AP Fall Meeting, NBER ITI Fall Meeting, NBER Summer
	Institute EFG, NBER Summer Institute CRIW, Northwestern, Northwestern Kellogg,

	NYU, Paris School of Economics, PUC Chile, Rochester, UC San Diego, Yale
	Macro-Finance Junior Conference
2022	Bristol, Brown, Cowles Foundation Conference on Macroeconomics, Dalhousie,
	Harvard, NBER Summer Institute Forecasting and Empirical Methods, NBER
	Summer Institute ME, NBER AP Spring Meeting, New York Fed, SED Meeting,
	SITE Financial Regulation, UT Austin, World Bank
2021	Becker Friedman Institute, Bonn, Boston University, CEPR New Consumption Data,
	Cleveland Fed, Copenhagen, Cornell, Dallas Fed, Danmarks Nationalbank, Fed
	Board, FDIC, IMF, Imperial Business School, LSE, NBER Conference: Economics
	and Politics of Mega-Firms, NBER ME Spring Meeting, Office of the Comptroller of
	the Currency, Penn State, San Francisco Fed, SED Meeting, SITE Financial
	Regulation, Universitat Pompeu Fabra, Yale Junior Finance Conference
2020	AFA Annual Meeting, ESMT/Applied Micro Berlin, HEC Paris, Linz, NBER IFM
	Spring Meeting, Northwestern Kellogg, St. Louis Fed, Vanderbilt, VATT Helsinki,
	Villanova Webinar in Financial Intermediation, Virtual Economic History Seminar,
	Virtual Macro Seminar
2019	Harvard, Ifo Munich, LMU Munich, LSE, MIT Sloan, NBER Summer Institute
	DAE, Rutgers, Stanford, UT Austin McCombs
2018	Bonn, CEMFI Madrid, Chicago Booth, Columbia University, Copenhagen Business
	School, European Central Bank, European Systemic Risk Board, Harvard, Harvard
	Business School, London Business School, MIT, MIT Sloan, New York Fed, Norges
	Bank, Northwestern Kellogg, NYU Stern, Princeton University, Stanford GSB, UC
	Berkeley, Wharton
Pre-2018	Centre for Economic Performance Annual Conference, Georgetown Carroll Round
	Research Conference, NBER Summer Institute ME, Royal Economic Society Annual
	Conference, Swiss Winter Conference on Financial Intermediation, UC Berkeley
	Graduate Economics Symposium
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	at Academic Conferences and Workshops NBER Summer Institute IFM
2024 2022	
2022	Washington Center for Equitable Growth Conference AEA Annual Meeting, MoFiR Virtual Seminars on Banking
2020	EFA Annual Meeting
2019	Financial Intermediation Research Society, NBER IFM Fall Meeting
2017	University College London Housing Conference
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Conference Organizations	

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2025	AFA Annual Meeting Session Chair
2024	NBER ME Spring Meeting
2023 & 2024	Firms' Cost of Capital, Discount Rates, and Investment Conference (with Niels
	Joachim Gormsen)
2023	Chicago Economic History Workshop
2021	Advancing Macro Finance Workshop (with Lars Peter Hansen and Yueran Ma)
2019 & 2021	Junior Finance and Macro Conference (with Ludwig Straub)

### Reviewer

American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Review, American Economic Review: Insights, Econometrica, Economica, Economic Journal, European Economic Review, IMF Economic Review, Journal of Banking and Finance, Journal of Development Economics, Journal of Finance, Journal of Financial Economics, Journal of International Economics, Journal of Law and Economics, Journal of Monetary Economics, Journal of Political Economy, Journal of Political Economy Macroeconomics, Journal of Political Economy Microeconomics, Journal of Public Economics, Journal of the European Economic Association, Management Science, Managerial Finance, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Review of Finance, Review of Financial Studies, Cusanuswerk, German Research Foundation, National Science Foundation

# **Teaching**

From 2019	Money & Banking, MBA, Booth School of Business, University of Chicago
2015-2017	Examiner for the International Program, University of London
2011–2013	Class Teacher for Introductory Undergraduate Micro- and Macroeconomics, LSE

## **Other Positions**

2010 Intern at the Economic Policy Division, Ministry of Economic Affairs Baden-

Wuerttemberg, Stuttgart

2010 Research Intern at the Institute for Applied Economic Research, Tuebingen

#### **Personal Details**

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