

# Kilian Huber

## Academic Employment

From 2023 Associate Professor of Economics (without tenure), Booth School of Business, University of Chicago  
 2019–2023 Assistant Professor of Economics, Booth School of Business, University of Chicago  
 2018–2019 Saieh Family Fellow, Becker Friedman Institute, University of Chicago

## Education

2013–2018 PhD in Economics, London School of Economics (LSE)  
 2012–2013 Master of Research in Economics, LSE  
 2011–2012 Master of Science in Economics, LSE  
 2008–2011 Bachelor of Science in Economics, LSE

## Affiliations and Visiting Positions

From 2021 National Bureau of Economic Research (NBER) Faculty Research Fellow  
 From 2020 Centre for Economic Policy Research Affiliate  
 From 2019 CESifo Research Network Affiliate  
 From 2018 LSE Centre for Economic Performance Associate  
 2016–2018 Academic Visitor, Monetary Analysis, Bank of England  
 2015 Visiting Student Researcher, Center for Labor Economics, UC Berkeley

## Publications

“Tracing the International Transmission of a Crisis Through Multinational Firms,” with Marcus Biermann

*Journal of Finance*, Forthcoming

“Estimating General Equilibrium Spillovers of Large-Scale Shocks”

*Review of Financial Studies*, 36(4), 1548–1584, April 2023

“Discrimination, Managers, and Firm Performance: Evidence from “Aryanizations” in Nazi Germany,” with Volker Lindenthal and Fabian Waldinger,

*Journal of Political Economy*, 129(9), 2455–2503, September 2021, lead article

“Are Bigger Banks Better? Firm-Level Evidence from Germany,”

*Journal of Political Economy*, 129(7), 2023–2066, July 2021

“The Effect of House Prices on Household Borrowing: A New Approach,” with James Cloyne, Ethan Ilzetzki, and Henrik Kleven,

*American Economic Review*, 109(6), 2104–2136, June 2019

“Disentangling the Effects of a Banking Crisis: Evidence from German Firms and Counties,”

*American Economic Review*, 108(3), 868–898, March 2018

## **Working Papers**

“Corporate Discount Rates,” with Niels Joachim Gormsen

“Climate Capitalists,” with Niels Joachim Gormsen and Sangmin S. Oh

“Equity Factors and Firms’ Perceived Cost of Capital,” with Niels Joachim Gormsen

“Disaggregated Economic Accounts,” with Asger Andersen, Emil Toft Hansen, Niels Johannesen, and Ludwig Straub

## **Awards and Fellowships**

2022–2023	William S. Fishman Faculty Scholar
2022	Lamfalussy Fellowship, European Central Bank
2019	First Prize Social Sciences, Deutscher Studienpreis, Körber-Stiftung
2018	Ieke van den Burg Prize, European Systemic Risk Board, European Central Bank
2018	Sir John Hicks Prize for an Outstanding Doctoral Dissertation, LSE
2018	AQR Top Finance Graduate Award, Copenhagen Business School
2016–2018	Paul Woolley Centre Scholarship, LSE
2014–2016	Doctoral Scholarship (non-material), Studienstiftung des deutschen Volkes
2010–2015	Basic and Doctoral Scholarship, Cusanuswerk
2011–2013	Scholarship for Graduate Studies, Haniel Foundation

## **Research Grants**

2022	Washington Center for Equitable Growth, with Ludwig Straub
2020	Fama-Miller Center
2019 & 2022	Becker Friedman Institute
2017	LSE Institute of Global Affairs
2016	LSE Sticerd, with Alan Manning
2015 & 2016	Stiftung Familienunternehmen
2014 & 2016	Centre for Macroeconomics
2014 & 2016	Centre for Economic Performance
2014	Cusanuswerk

## **Invited Presentations at Academic Seminars and Conferences (Including Scheduled)**

2023	AFA Annual Meeting, IIES Stockholm, NBER Summer Institute EFG, NBER Summer Institute CRIW, Northwestern, NYU, Paris School of Economics, Rochester, UC San Diego, Yale Macro-Finance Junior Conference
2022	Bristol, Brown, Cowles Foundation Conference on Macroeconomics, Dalhousie, Harvard, NBER Summer Institute Forecasting and Empirical Methods, NBER Summer Institute ME, NBER Spring Meeting AP, New York Fed, SED Meeting, SITE Financial Regulation, UT Austin, World Bank
2021	Becker Friedman Institute, Bonn, Boston University, CEPR New Consumption Data, Cleveland Fed, Copenhagen, Cornell, Dallas Fed, Danmarks Nationalbank, Fed Board, FDIC, IMF, Imperial Business School, LSE, NBER Economics and Politics of Mega-Firms, NBER Spring Meeting ME, Office of the Comptroller of the Currency, Penn State, San Francisco Fed, SED Meeting, SITE Financial Regulation, Universitat Pompeu Fabra, Yale Junior Finance Conference

2020	AFA Annual Meeting, ESMT/Applied Micro Berlin, HEC Paris, Linz, NBER Spring Meeting IFM, Northwestern Kellogg, St. Louis Fed, Vanderbilt, VATT Helsinki, Villanova Webinar in Financial Intermediation, Virtual Economic History Seminar, Virtual Macro Seminar
2019	Harvard, Ifo Munich, LMU Munich, LSE, MIT Sloan, NBER Summer Institute DAE, Rutgers, Stanford, UT Austin McCombs
2018	Bonn, CEMFI Madrid, Chicago Booth, Columbia University, Copenhagen Business School, European Central Bank, European Systemic Risk Board, Harvard, Harvard Business School, London Business School, MIT, MIT Sloan, New York Fed, Norges Bank, Northwestern Kellogg, NYU Stern, Princeton University, Stanford GSB, UC Berkeley, Wharton
Pre-2018	Centre for Economic Performance Annual Conference, Georgetown Carroll Round Research Conference, NBER Summer Institute ME, Royal Economic Society Annual Conference, Swiss Winter Conference on Financial Intermediation, UC Berkeley Graduate Economics Symposium

### **Discussions at Academic Conferences and Workshops**

2021	AEA Annual Meeting, MoFiR Virtual Seminars on Banking
2020	EFA Annual Meeting
2019	Financial Intermediation Research Society, NBER Fall Meeting IFM
2017	University College London Housing Conference

### **Conference Organizations**

2023	Chicago Economic History Workshop
2023	Firms' Cost of Capital, Discount Rates, and Investment Conference (with Niels Gormsen)
2021	Advancing Macro Finance Workshop (with Lars Peter Hansen and Yueran Ma)
2019 & 2021	Junior Finance and Macro Conference (with Ludwig Straub)

### **Reviewer**

American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Review, American Economic Review: Insights, Econometrica, Economica, Economic Journal, European Economic Review, IMF Economic Review, Journal of Banking and Finance, Journal of Development Economics, Journal of Finance, Journal of Financial Economics, Journal of International Economics, Journal of Law and Economics, Journal of Monetary Economics, Journal of Political Economy, Journal of Political Economy: Macro, Journal of Public Economics, Journal of the European Economic Association, Management Science, Managerial Finance, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Review of Finance, Review of Financial Studies

Cusanuswerk, German Research Foundation, National Science Foundation

### **Teaching**

From 2019	Money & Banking, MBA, Booth School of Business, University of Chicago
2015–2017	Examiner for the International Program, University of London
2011–2013	Class Teacher for Introductory Undergraduate Micro- and Macroeconomics, LSE

**Other Positions**

2010 Intern at the Economic Policy Division, Ministry of Economic Affairs Baden-Wuerttemberg, Stuttgart  
2010 Research Intern at the Institute for Applied Economic Research, Tuebingen

**Personal Details**

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