

LEARNING OUTCOMES BASED CURRICULUM FRAMEWORK (LOCF)

FOR

THREE YEARS' DEGREE COURSE

OF

B. COM. HONOURS

&

GENERAL/SUBSIDIARY COURSE

LEARNING OUTCOMES BASED CURRICULUM FRAMEWORK (LOCF)

Three Years' Degree Course in

B. Com. HONOURS

&

B.Com.GENERAL

Preamble

The aim of three years degree programme in B.Com (Hons.) and B.Com General is to provide the learners a platform for character building to perform well and contribute to the society. Learning Outcome based curriculum framework (LOCF) is adopted to impart students with sound knowledge and humanistic skills constructive and productive character development so that they can respect the best people of the society. LOCF approach requires teacher-learner's interactionso that students can easily identify the purpose of each course and can understand their learning need. B.com (Hons) programme is focused on developing comprehensive understanding of subject matter and to encourage them to apply ethical practices in business and profession. LOCF approach in B.com (Hons) programme is adopted with a purpose to prepare result-basedcourses with an object to make the course more flexible and to provide more options for the students to structure learning experiences in a more student-centric way. Here the approach of LOCF is not only to provide employment opportunity to students but also to provide personal and social skills to balance their personal and social needs. Learning outcomes B.com (Hons) programme are modified with due justification in view of contexts, texts selected in the course and requirements of the stakeholder, which are as diverse as are regions in the country.

Part-I

1. 1 Introduction to Programme

Providing quality higher education to young youth has become demand of the time. BB.Com (Honours) and B.Com General programme is prepared to encourage these youth to impart in-depth skills and analytical to be applied in every walk of business and entrepreneurship. The three years degree programme is structured not only for making learners to be competent enough to get employment in their desired field but also to contribute lot in the society by their entrepreneurial skill. The purpose of quality education is not said to be fulfilled unless it provides social, environmental and ethical values to the learners hence the programme is formulated to inject these values in the students.

B.Com (Honours) and B.Com General programme provides for clear conceptual understanding among learners and to equip them with modern sophisticated tools and techniques to deal businesses with quality leadership style, to have tactful decision making ability and to prepare them to drive and face the challenges in ever changing world scenario.

1.2 Learning Outcome-based Approach to curricular planning

1.2.1 Nature and Extent of B.Com (Honours) and B.Com General Programme

- i. B.Com (Hons) programmes is designed to train learners with conceptual and practical knowledge of Business, Leadership, entrepreneurship quality.
- ii. The Programme will help the learners to understand systematically about various theories and practices, policy framework and strategies needed to manage the organization throughout the world by respecting environmental and ethical issues.

- iii. The optimal linkage of principles with prevailing practices will help them to handle real life problems and decision making ability.
- iv. B.Com (Hons) programmes is designed to classroom learning, group and individual learning, library and field research projects.
- v. The Programme is made with an idea to integrate social needs and teaching practices in a manner that is responsive to the need of the community.

1.2.2 Aim of B.Com. (Hons.) Programme

- i. Three years degree programme in B.Com (Hons) will help the learners to gain in-depth and systematic knowledge by enhancing their capability of understanding the challenges faced by businesses in real world.
- ii. It will also develop the ability and competence to have a problem-solving approach towards the issues which accompany the dynamism attached to the business world.
- iii. The programme is helpful to the students in understanding, expansion and application of subject knowledge in their academic progression.
- iv. The programme aims to instill mind-set and character that will help students evolve into sensitive and technically sound future business leaders rather than managers and aims at enhancing employability options of the students. The curriculum helps instilling learnability among students for upskilling in practical life.

1.3 Graduate Attributes

On successful completion of the B.Com (Hons.) programme the students will be able to develop following attributes, qualities and skills;

a. Disciplinary Knowledge

LOCF based curriculum three years degree B.Com(Hons.) course help students to develop in-depth knowledge of the areas like accounting, finance, marketing, human resource management, taxation, economics and business laws. These systematic and intensive knowledge will help them to apply in businesses and real life.

b. Communication Skills

- Communication Skills required for internal and external stakeholders of the business through written or verbal way.
- To help the learners to have sufficient knowledge of required communication skills to deal in business affairs and to communicate with organizational staffs in a better way.
- To sharpen the ability of writing skills of various business letters, reports, and notes.

c. Critical Thinking

The graduates of B.Com (Hons.) programme will be able to develop skills and attitudes needed for critical thinking which will help them in a comprehensive problem solving approach. They shall be exposed to the pedagogy that helps them understand real life situations through class room training and case-studies. It aims at building the basic ability to think critically, evaluate dispassionately and solve complex problems creatively. The content is organised in such a way that the students would be able to think from diverse perspectives and suggest solutions according to their own sensibilities.

d. Problem Solving

B.Com (Hons) Programme is prepared in such a way that it helps students to solve various problems related to business;

- Basics of accounting will help them to solve the problem like making financial statements.
- Managerial skills will help them to tackle various managerial centric problems like; to plan, to organize, decision making, ideas formulating, controlling.

e. Analytical Reasoning

The programme will help students to develop reasoning based analytical ability which often requires in practical business life.

f. Research Related Skills

B.Com. (Hons.) programme encourages students to gain proper research skills required in economics, business and management field.

- i. Ability to find research problems.
- ii. Statistical analysis will provide them research tools to identify and solve the research problems.
- iii. Programme will develop ability to formulate and test hypothesis and research questions so that to find answers.
- iv. They will be able to plan and write a research paper.

g. Team work and Time management

B.Com. (Hons.) programme contains various courses like Principles of management, HR management, Industrial Relations which will help to learn managerial and entrepreneurial skills to work and manage team and to manage the affairs of business timely. These attitudes are developed through application of concept based practices, participative classroom discussion, problem solving task, case studies etc..

h. Scientific Reasoning

i. ability to analyse situations, evaluate ideas and apply scientific approach in accomplishment of organizational objectives.

ii. Ability to formulate logical and persuasive arguments.

i. Reflective Thinking

- Ability to understand the influence of local, regional, national and global factors on critical thinking.

- This programme enables the student to analyse the situation objectively and give effective arguments and judgments on the basis of the analysis being done.
- This programme teaches the student how to move sequentially in order to solve a problem effectively.

j. Self Directing Learning

- This programme enables the student to have self directing learning approach.
- Various courses of B.Com (Hons) programme have been formulated in such a way that these will help the learners to postulate questions, eliciting responses from various sources and finding out the most suitable solutions to relevant problems.
- This encourages them towards self direction, experimentation and intrinsically motivated research work.

k. Digital literacy

- Ability to utilize digital sources for broadening knowledge base of the learners.
- This programme will encourage the learners to use digital resources by adopting latest technologies to survive and excel in ever-changing global scenario.
- The programme contains courses and topics to make the learners acquainted with latest accounting softwares, knowledge of latest IT Act, Digital awareness, e-filing of Income tax return and much more.
- Sufficient digital literacy can be ensured through smart class rooms and web-based learning resources. Frequent webinars can also be arranged for greater degree of effectiveness.

l. Moral and Ethical Values

- B.Com. (Hons.) programme has been designed in such a manner that it inculcates moral and ethical values in the learners.
- These values will help them not only to be successful business persons, entrepreneurs and professionals but also to be persons having responsible approach towards environment, nation and society.
- The courses also involve training the students to check unethical behaviour, falsification and manipulation of information in order to avoid debacles which can be seen rising persistently over the period of time.
- It would also help in becoming responsible citizens and facilitate character building.

1.4 Qualification Descriptors

The qualification descriptors for the B.Com. (Hons.) and General Pass Course programme shall be five learning attributes such as deciphering, understanding, communication, analysis, and application of subject knowledge. It involves an awareness on the part of the students towards their society, community and Nation. The key qualification descriptor for B.Com. (Honours) and General Pass Course shall be clarity of conceptual framework as well as critical thinking and rational approach. Each Honours Graduate in Commerce should be able to:

- *demonstrate* a coherent and systematic knowledge and understanding of the field of Business and Management. This would also include the student's ability to identify, speak and write about the forms of Business enterprises, their respective advantages and limitations, Accounting procedures, relevant laws and environmental awareness.
- *demonstrate* the ability to understand the role of Commerce in a changing world from the ethical perspective through promoting fair business and professional practices. The objective is to encourage the learners to practise peaceful co existence.
- *demonstrate* the ability to think and write critically and clearly about the role of each entrepreneur and Commerce Professional in causing benefits to the society and the community so far as finance- based issues are concerned.
- *Communicate* ideas, opinions and values—both theoretical values and values of life in all shades and shapes—in order to expand the knowledge of the subject as it moves from the classroom to real life situations.
- *Demonstrate* the ability to share the results of academic and disciplinary learning through different forms of communication such as essays, dissertations, reports, findings, notes, etc, on different platforms of communication such as the classroom, the media and the internet.

Recognize the scope of the study of Commerce in terms of career opportunities, employment generation and lifelong engagement in teaching, publishing, translation, communication, media, soft skills and other allied fields.

- *Apply* subject-specific skills in Commerce to foster a larger sense of ethical and moral responsibility among the learners towards general interest of the society and the Nation. The Programme will encourage the students to develop a rational and scientific approach in solving real life problems on the basis of Managerial theories and Principles. The best practices are to be encouraged so that the interests of the nation are served in the short and the long run.

1.5 Programme Learning Outcomes of B.Com. (Hons.) and B.Com General

The programme learning outcome relating B.Com (Hons.) and B.Com General) are as follows:

OC-1 - To develop a basic understanding of elements of Business Environment and to encourage rational thinking and problem solving skill among the students so as to facilitate rational decision making under dynamic situations.

OC-2 - To develop comprehensive knowledge of Finance, Accounting, Business Management, Taxation and Business Law.

OC-3 - To increase awareness among the students regarding Socio- economic policies of the Government and their impact on Indian Economy.

OC-4 - To enable the students to find solutions to the real life business problems through the application of theoretical concepts and principles.

OC-5 - To make the students acquainted with the prevalent laws and acts in India like Consumer Protection Act, Competition Act etc.

OC-6 - To bridge the gap between theory and practice by making the students aware of the procedure of maintaining electronic accounting records and procedure of filing e returns of tax.

OC-7 - To encourage the students to apply ethical practices in Business and professional environment.

OC-8 - To enable the students in attaining enrichment of skills so as to facilitate greater employability.

OC-9 - To enable the students to crack various competitive examinations like Civil Services examination, NET, CA, CMA, CS etc.

OC-10 - To develop professional and leadership effectiveness among the students so as to encourage entrepreneurship.

Programme Outcomes will be matched with learning outcomes of respective courses.

ACCOUNTING AND FINANCE HONOURS

DEGREE – I

<u>Honours</u>		<u>Marks</u>
Paper – I	Financial Accounting	100
Paper – II	Business Mathematics and Statistics	100

Subsidiary

Paper – I	Business Economics and Environment	100
Paper – II	Business Management and Communication	100

DEGREE – II

Honours

Paper – III	Business Regulatory Framework	100
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Paper – IV	Corporate Accounting	100
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Subsidiary

Paper – I	Indian Economy and Entrepreneurship Development	100
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Paper – II	Monetary Theories & Financial institutions	100
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DEGREE – III

Honours

Paper – V	Financial and investment Management	100
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Paper – VI	Cost and Management Accounting	100
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Paper – VII	Taxation Theory and Practices	100
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Paper – VIII	Principles of Auditing	100
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Compulsory Paper

General and Environmental Studies	100
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