

R.K.College, Madhubani
(A Constituent- Unit of L.M.N.U., Darbhanga)
B.Ed Department (Under Self Financing Regular Mode)
Balance Sheet As At. 31 st March 2017

[illegible]

Note- Significant Accounting Policy as per Schedule "A" attached.

Place- Madhubani

For

In terms of our report even date

FOR A. K. KARAK & CO,
CHARTERED ACCOUNTANTS

R.K. College

Principa

Date- 12-06-2019

(AJAY KUMAR KARK)
(PROPRIETOR)



R.K.College, Madhubani
(A Constituent- Unit of L.M.N.U., Darbhanga)
B.Ed Department (Under Self Financing Regular Mode)
Receipts & Payments A/c For The Year Ended on 31 St March,2017

Receipts	Amount	Payments	Amount
<u>To Opening Balance</u>		<u>By Expenditure-</u>	
Cash in Hand	0.00	Salary	82,76,819.00
Punjab National Bank, Madhubani		Fee to University	1,70,744.00
(A/c No.- 4743000100030529)	<u>50,06,867.72</u>	Advertisement	65,600.00
To Bank Interest Received	1,24,941.00	Travelling & conveyance	1,800.00
To Received From Zila Kalyan		Misc. Exps.	20,615.00
Parishad, Madhubani	1,80,000.00	Bank charges	137.18
To Received From L.N.M.U.		Audit Fee	20,000.00
Darbhanga	65,50,765.00	By Advance to U.K. Singh	10,000.00
To Fee Received From Student	50,17,496.00		
To Advance Adjusted U.K.Singh	10,000.00	<u>By Closing Balance-</u>	
		Cash in Hand	0.00
		Punjab National Bank	
		(A/c No- 4743000100030529)	<u>83,24,354.44</u>
			83,24,354.54
	<u>1,68,90,069.72</u>		<u>1,68,90,069.72</u>

Note- Significant Accounting Policy as per
Schedule "A" attached.
Place- Madhubani

R.K. College

Principal

In terms of our report even date
FOR A. K. KARAK & CO.
CHARTERED ACCOUNTANTS

(AJAY KUMAR KARAK)
(PROPRIETOR)

Date- 12-06-2019



R.K.College, Madhubani
(A Constituent- Unit of L.M.N.U., Darbhanga)
B.Ed Department (Under Self Financing Regular Mode)
Income & Expenditure A/c For The Year Ended on 31 St March,2017

Expenditure	Amount	Income	Amount
To Expenditure-		By Bank Interest Received	1,24,941.00
Salary	82,76,819.00	By Received From Zila Kalyan	
Fee to University	1,70,744.00	Parishad, Madhubani	1,80,000.00
Advertisement	65,600.00	By Received From L.N.M.U.	
Travelling & conveyance	1,800.00	Darbhanga	65,50,765.00
Misc. Exps.	20,615.00	By Fee Received From Student	50,17,496.00
Bank charges	137.18		
Audit Fee	20,000.00		
To Audit fee Outstanding	15,000.00		
To Excess of Income Over Expenditure	33,02,486.82		
	1,18,73,202.00		1,18,73,202.00

Note- Significant Accounting Policy as per
Schedule "A" attached.
Place- Madhubani

R.K. College

Principal

In terms of our report even date
FOR A. K. KARAK & CO.
CHARTERED ACCOUNTANTS

(AJAY KUMAR KARAK)
(PROPRIETOR)



Date- 12-06-2019



A. K. KARAK & CO.
CHARTERED ACCOUNTANTS

AUDITORS REPORTS

We have audited the attached Balance Sheet of **R. K. COLLEGE, MADHUBANI, (A CONSTITUENT UNIT OF L.M.N.U. DARBHANGA) B.ED DEPARTMENT (UNDER SELF FINANCING REGULAR MODE), DIST.- MADHUBANI (BIHAR)** as at 31ST March 2017 and also Receipts & Payments and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of COLLEGE is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation, we believe that our audit provides a reasonable basis for our opinion.

We report that: -

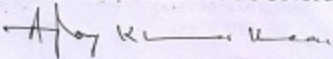
1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by **R. K. COLLEGE, MADHUBANI** so far as it appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches/projects/programmes not visited by us).
3. The Receipts & Payments and Income & Expenditure Account dealt with by this report are agreement with books of account.
4. The Receipts & Payments and Income & Expenditure Account dealt with by this report are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required, in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India.
 - a. In the case of Balance Sheet, of the state of affairs of the College as at 31ST March, 2017 and
 - b. In the case of Income and Expenditure Account, of the excess of Income Over Expenditure for the year ended on that date.

Subject to the above we further report that: -

1. Cash has been certified by management.
2. Fixed Assets have been Physically verified by management
3. Depreciation has not been provided during the year.
4. Supporting vouchers of local purchasing partially are available.

PLACE-MADHUBANI
DATE- 26-06-2019

FOR A. K. KARAK & Co.
CHARTERED ACCOUNTANTS


(AJAY KUMAR KARAK)
PROPRIETOR
M.N. - 078142

