



A. K. KARAK & CO.
CHARTERED ACCOUNTANTS

AUDITORS REPORTS

We have audited the attached Balance Sheet of **R. K. COLLEGE, MADHUBANI, (A CONSTITUENT- UNIT OF L.M.N.U. DARBHANGA) B.ED DEPARTMENT (UNDER SELF FINANCING REGULAR MODE), DIST.- MADHUBANI (BIHAR)** as at 31ST March 2020 and also Receipts & Payments and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of COLLEGE is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation, we believe that our audit provides a reasonable basis for our opinion.

We report that: -

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required by law have been kept by **R. K. COLLEGE, MADHUBANI** so far as it appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches/projects/programmes not visited by us).
3. The Receipts & Payments and Income & Expenditure Account dealt with by this report are agreement with books of account.
4. The Receipts & Payments and Income & Expenditure Account dealt with by this report are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required, in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India.
 - a. In the case of Balance Sheet, of the state of affairs of the College as at 31ST March, 2020 and
 - b. In the case of Income and Expenditure Account, of the excess of Income Over Expenditure for the year ended on that date.

Subject to the above we further report that: -

1. Cash has been certified by management.
2. Fixed Assets have been Physically verified by management
3. Depreciation has not been provided during the year.
4. Supporting vouchers of local purchasing partially are available.

PLACE- MADHUBANI

DATE- 14-09-2020

FOR A. K. KARAK & Co.
CHARTERED ACCOUNTANTS

(AJAY KUMAR KARAK)
PROPRIETOR
M.N.- 078142

Principal
R. K. College
Madhubani



R.K. COLLEGE, MADHUBANI
(A CONSTITUENT- UNIT OF L.M.N.U, DARBHANGA)
B.ED DEPARTMENT (UNDER SELF FINANCE REGULAR MODE)
BALANCE SHEET AS AT 31ST MARCH, 2020

CAPITAL & LIABILITIES		AMOUNT	ASSETS & PROPERTIES		AMOUNT
CAPITAL FUND - BALANCE (AS PER LAST A/C)	2,21,28,449.95		FIXED ASSETS -		1,73,247.00
			LAPTOP & OTHER (AS PER LAST A/C)		10,768.00
ADD - EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR	3,58,596.60	2,24,87,046.55	WATCH & BAGS (AS PER LAST A/C)		9,71,443.00
			FURNITURE		60,000.00
GENERAL FUND			ADD- PURCHASES DURING THE YEAR		20,987.00
			CHAIR (AS PER LAST A/C)		6,500.00
FUND TRANSFER FROM COLLEGE FUND			OFFICE TABLE (AS PER LAST A/C)		2,32,447.00
			UTENSILS (AS PER LAST A/C)		12,00,000.00
CURRENT LIABILITIES & PROVISION			LABRARY BOOK (AS PER LAST A/C)		
			CURRENT ASSETS		
AUDIT FEE PAYABLE			FIXED DEPOSITS WITH PUNJAB NATIONAL BANK		30,000.00
			ADVANCE TO		10,000.00
		8,00,000.00	AMRITA KUMARI (O/B)		20,000.00
			ABHISHEK KUMAR (O/B)		70,000.00
			BAIDYANATH RAUT		50,000.00
			ANAND RAUT		1,60,000.00
			TARARUNA		3,40,000.00
			PRABHAT KUMAR		2,00,000.00
			ADVANCE FOR EARTH FILING (UMESH KUMAR SINGH)		
			CLOSING BALANCE		0
			CASH IN HAND		
			PUNJAB NATIONAL BANK		2,00,86,654.55
			(A/C NO- 4743000100030529)		2,33,02,046.55
		2,33,02,046.55			

FOR

(Signature)
Principal
R. K. College
Madhubani

In terms of our report even date
FOR A. K. KARAK & Co.
CHARTERED ACCOUNTANTS

(Signature)
(AJAY KUMAR KARAK)
(PROPRIETOR)



PLACE-MADHUBANI
DATE- 14-09-2020

R.K. COLLEGE, MADHUBANI
(A CONSTITUENT- UNIT OF L.M.N.U, DARBHANGA)
B.ED DEPARTMENT (UNDER SELF FINANCE REGULAR MODE)
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED ON 31ST MARCH, 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARY	96,63,675.00	BY FEE RECEIVED FROM STUDENTS	1,00,73,219.00
TO FEE TO UNIVERSITY	60,000.00	BY BANK INTEREST RECEIVED	6,85,669.00
TO TRAVELLING & CONVEYANCE	13,880.00		
TO BANK CHARGES	649.40	BY GRANT FROM L.N.M.U., DARBHANGA	
TO APPRAISAL REPORT	20,300.00	(FOR PRACTICAL EXAMINATION)	
TO ARTITECH FEE	27,000.00	ON DT. 23-12-2019	15,305.00
TO ADVERTISEMENT	80,400.00	ON DT. 28-01-2020	14,125.00
TO SEMINAR EXPS.	45,000.00		29,430.00
TO REPAIR & MAINTAINANCE	40,180.00		
TO MISC. EXPS.	4,63,637.00		
TO AUDIT FEE OUTSTANDING	15,000.00		
TO EXCESS OF INCOME OVER EXPENDITURE	3,58,596.60		
	1,07,88,318.00		1,07,88,318.00

PLACE-MADHUBANI

DATE- 14-09-2020

FOR

Principal
R. K. College
Madhubani

In terms of our report even date
FOR A. K. KARAK & Co.
CHARTERED ACCOUNTANTS

(AJAY KUMAR KARAK)
(PROPRIETOR)



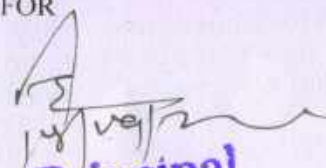
R.K. COLLEGE, MADHUBANI
(ACONSTITUENT- UNIT OF L.M.N.U, DARBHANGA)
B.ED DEPARTMENT (UNDER SELF FINANCE REGULAR MODE)
RECEIPTS & PAYMENTS ACCOUNT FOR YEAR ENDED ON 31ST MARCH, 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCE		BY SALARY	96,63,675.00
CASH IN HAND 0		BY FEE TO UNIVERSITY	60,000.00
PUNJAB NATIONAL BANK		BY TRAVELLING & CONVEYANCE	13,880.00
(A/C NO- 4743000100030529) 2,06,88,416.95	2,06,88,416.95	BY BANK CHARGES	649.40
		BY APPRAISAL REPORT	20,300.00
TO FEE RECEIVED FROM STUDENTS 1,08,68,219.00		BY ARTITECH FEE	27,000.00
LESS- FEE REFUND TO STUDENTS 7,95,000.00	1,00,73,219.00	BY ADVERTISEMENT	80,400.00
TO BANK INTEREST RECEIVED	6,85,669.00	BY SEMIRAR EXPS.	45,000.00
		BY REPAIR & MAINTAINANCE	40,180.00
TO GRANT FROM L.N.M.U., DARBHANGA		BY MISC. EXPS.	4,63,637.00
(FOR PRACTICAL EXAMINATION)		BY CAPITAL EXPENDITURE	
ON DT. 23-12-2019 15,305.00		FURNITURE	4,30,359.00
ON DT. 28-01-2020 14,125.00	29,430.00	BY ADVANCE TO :-	
		UMESH KUMAR SINGH (FOR EARTH FILING)	2,00,000.00
		BY ADVANCE FOR SALARY	
		BAIDYANATH RAUT 20,000.00	
		ANAND KUMAR 70,000.00	
		TARANUM 50,000.00	
		PRABHAT KUMAR 1,60,000.00	3,00,000.00
		BY AUDIT FEE PAID (P.Y.)	45,000.00
		BY CLOSING BALANCE	
		CASH IN HAND 0	
		PUNJAB NATIONAL BANK	
		(A/C NO- 4743000100030529) 2,00,86,654.55	2,00,86,654.55
	3,14,76,734.95		3,14,76,734.95

PLACE-MADHUBANI

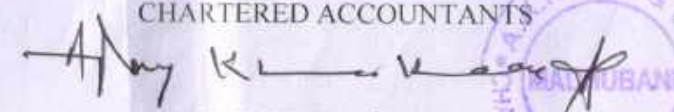
DATE- 14-09-2020

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R. K. College
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In terms of our report even date

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CHARTERED ACCOUNTANTS


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