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Academic Positions

Associate Professor, School of Economics, Yonsei University, 2025-

Associate Professor, Department of Economics, Sungkyunkwan University, 2023–2025 Assistant Professor, Department of Economics, Sungkyunkwan University, 2022–2023 Assistant Professor, Department of Economics, University of Mannheim, 2017–2022

Postdoctoral Scholar, California Institute of Technology, 2015–2017 (* Dan Searle Fellowship in Economics/ Mentor: Thomas R. Palfrey)

Affiliations

Affiliate Member, CESifo, Munich, 2020-

Fields Primary: Public Economics, Political Economy, Experimental Economics

Secondary: Microeconomic Theory, Behavioral Economics

Education Ph.D. in Economics, Cornell University, Aug. 2015

(* Fulbright Graduate Study Award/ Advisers: Stephen Coate and Robert H. Frank)

M.A. in Economics, Yonsei University, Seoul Korea, Aug. 2010

B.A. in Business Administration, Yonsei University, Seoul Korea, Feb. 2008

Publications

- 1. Clustering Standard Errors at the Session Level, Journal of Economic Theory and Econometrics, 2025, Vol.36, No.2, 1–29.
- Sharing the Burden of Endogenous Negative Externalities: A Tale of Gridlock and Accountability Elusion (with Andrzej Baranski-Madrigal), *Ecological Economics*, 2024, Volume 224, 108264.
- 3. Viable Nash Equilibria: An Experiment (with Daehong Min and John Wooders), *Economic Theory*, published online on June 2024.
- 4. Multilateral Bargaining over the Division of Losses (with Wooyoung Lim), *Games and Economic Behavior*, 2024, Volume 146, 59–76.
- From Helping Hand to Stumbling Block: the ChatGPT Paradox in Competency Experiment (with Ahram Moon), Applied Economics Letters, published online on April 2024.
- Penalty Lottery, Scandinavian Journal of Economics, Volume 125, Issue 4, October 2023, 997–1026.
- 7. "One Bite at the Apple": Legislative Bargaining without Replacement, *Journal of Economic Psychology*, Volume 95, March 2023, 102589.
- 8. Probability Matching and Strategic Decision Making (with Hee Chun Kim), *Journal of Behavioral and Experimental Economics*, Volume 98, June 2022, 101850.
- 9. Collective Proofreading and the Optimal Voting Rule (with Jinhyuk Lee and Euncheol Shin), *Global Economic Review*, 2022, 51:1, 1–17.
- 10. Multilateral Bargaining with Proposer Selection Contests (with Sang-Hyun Kim), *Canadian Journal of Economics*, 2022, Volume 55, 38–73.
- 11. Vaccination Lottery, Economics Letters, Volume 208, November 2021, 110059.

- 12. Big and Small Lies (with Franziska Heinicke and Diogo Geraldes), *Journal of Behavioral and Experimental Economics*, 2021, Volume 91, 101666.
- 13. Recognition without Replacement in Legislative Bargaining, *Games and Economic Behavior*, 2019, Volume 118, 161–175.
- 14. A Theory of FAQs: Public Announcements with Rational Ignorance (with Yeochang Yoon), *Journal of Economic Behavior & Organization*, 2019, Volume 158, 560–574.
- 15. Positional Concern and Low Demand for Redistribution of the Poor, European Journal of Political Economy, 2019, Volume 56, 27–38
- 16. Population Uncertainty in Voluntary Contributions of Public Goods, *Journal of Economic Behavior & Organization*, 2018, Volume 145, 218–231
- 17. The Second-Tier Trap: Theory and Experimental Evidence, *International Journal of Economic Theory*, 2018, Volume 14, Issue 4, 323–349
- 18. Response time in choosing the most or least preferred option, *Economics Bulletin*, 2016, Vol. 36 No. 1 pp. 595–600
- 19. Why Are the Poor Conservative? (with Paul Moon Sub Choi), *The Korean Journal of Economics*, 2015, Vol 22(1), 15–24

Working Papers

- 1. Demand for Home Pension and Reverse Mortgage: An Information Provision Survey Experiment (with Indo Hwang)
- 2. Good-Citizen Lottery
- 3. Public Demand and Financial Implications for Retail CBDC: A Randomized Survey Experiment (with Ohik Kwon and Seungduck Lee)
- 4. Positive and Negative Selection in Bargaining (with Dongkyu Chang and Wooyoung Lim), revision requested at *Journal of Economic Theory*
- Does Honesty Respond to Unrelated Luck? (with Franziska Heinicke and Diogo Geraldes)
- 6. Unveiling the Failure of Positive Selection (with Dongkyu Chang and Wooyoung Lim)
- 7. Rank versus Inequality: Does Gender Composition Matter? (with Max Riegel)

Fellowships, Grants, Honors, and Awards

- Nat'l Research Foundation of Korea Research Grant(2025S1A5A8010761), 2025-2027
- Nat'l Research Foundation of Korea Research Grant(2023S1A5A8080738), 2023-2024
- University of Mannheim, SFB 884 "The political economy of reforms" (financed by German Research Foundation), Project A7 (2018–2021, with Hans Peter Grüner).
- Dan Searle Postdoctoral Fellowship in Economics, Oct. 2015–Sept. 2017.
- East Asia Program Research Travel Grant, May 2015.
- Einaudi Center International Research Travel Award, Mar. 2015.
- Charles Koch Foundation Dissertation Research Grant, 2014-2015
- The Howard and Abby Milstein Graduate Teaching Award, 2014.
- Cornell Graduate School Research Travel Grant, Nov. 2014.
- Hayek Fund for Scholars, The Institute of Humane Studies, 2014, 2015, 2016, 2017.
- The Institute of Humane Studies Conference and Research Grant, Sept. 2014.
- Cornell Population Center Rapid Grant, 2014, 2015.
- Cornell Graduate School Conference Travel Grant, 2013, 2014.
- Science of Philanthropy Initiative PhD grant, Mar. 2014

Fulbright Graduate Study Award, Aug. 2010–Jul. 2012

Other Activities

- Referee service: Canadian Journal of Economics, China Economic Review, Economic Inquiry, Economic Journal, European Economic Review, European Journal of Political Economy, Experimental Economics, Global Economic Review, International Economic Journal, International Economic Review, International Journal of Game Theory, International Review of Economics and Finance, Journal of Behavioral and Experimental Economics, Journal of Economic Behavior and Organization, Journal of Economic Psychology, Journal of the Economic Science Association, Journal of Economic Theory and Econometrics, Journal of Public Economics, Korean Economic Review, PLOS ONE, Political Science Research and Methods, Social Choice and Welfare, Southern Economic Journal, Scientific Reports
 - Deputy Secretary General: Korean Economic Association, Mar. 2024-Feb. 2025
- Editorial Board Member:

Korea Economic Review, Mar. 2025–Feb. 2027
The Korean Economic Forum, Feb. 2024–
Journal of Economic Theory and Econometrics, Feb. 2024–
Korea Review of Applied Economics, Feb. 2022–

- Review Editor: Frontiers in Behavioral Economics, April 2023–
- CES Visiting Scholar, Ludwig Maximilian University of Munich, Dec 2019
- Visiting Scholar, Department of Economics, McMaster University, Fall 2019
- Short Visits: School of Economics, Sogang University, Korea, July 2016

Citizenship South Korea

Affiliations A

American Economic Association, European Economics Association, Econometric Society, Korean-American Economic Association

Languages

Korean(native), English(fluent)

References

Thomas R. Palfrey trp@hss.caltech.edu

Flintridge Foundation Professor of Economics and Political Science, Caltech

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