

Microeconomics, Review Notes

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Keywords: X Elasticity of Y (or Elasticity of Y with respect to X); Inferior/Normal/Luxury goods; Complements/Substitutes; Consumer/Producer/Total surplus; Price floor/ceiling; Deadweight loss; Quota; Tax incidence; Preference relations; Rationality (Completeness and Transitivity); Monotonicity; Convexity; Utility representation