

薪天教育处 XT ACADEMY



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股市机制架构
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ATTITUDE & TRADING PSYCHOLOGY

M+PLUS TRADING PLATFORM
马六甲证券行(马) 有限公司 @交易平台

价与量趋势图
PRICE & VOLUME CHART PATTERN

波段操作投资
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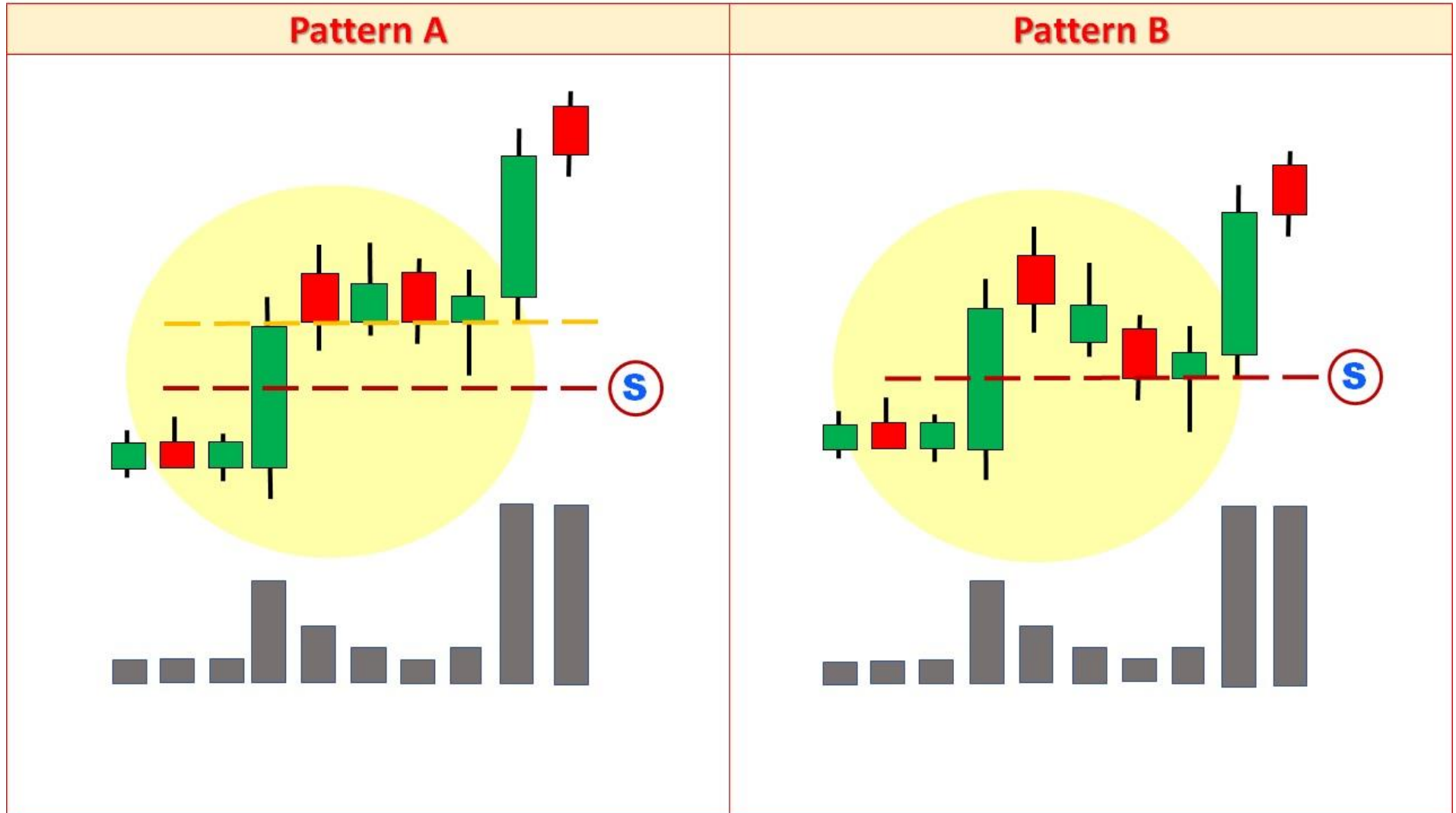
价与量趋势图

PRICE & VOLUME

CHART PATTERN

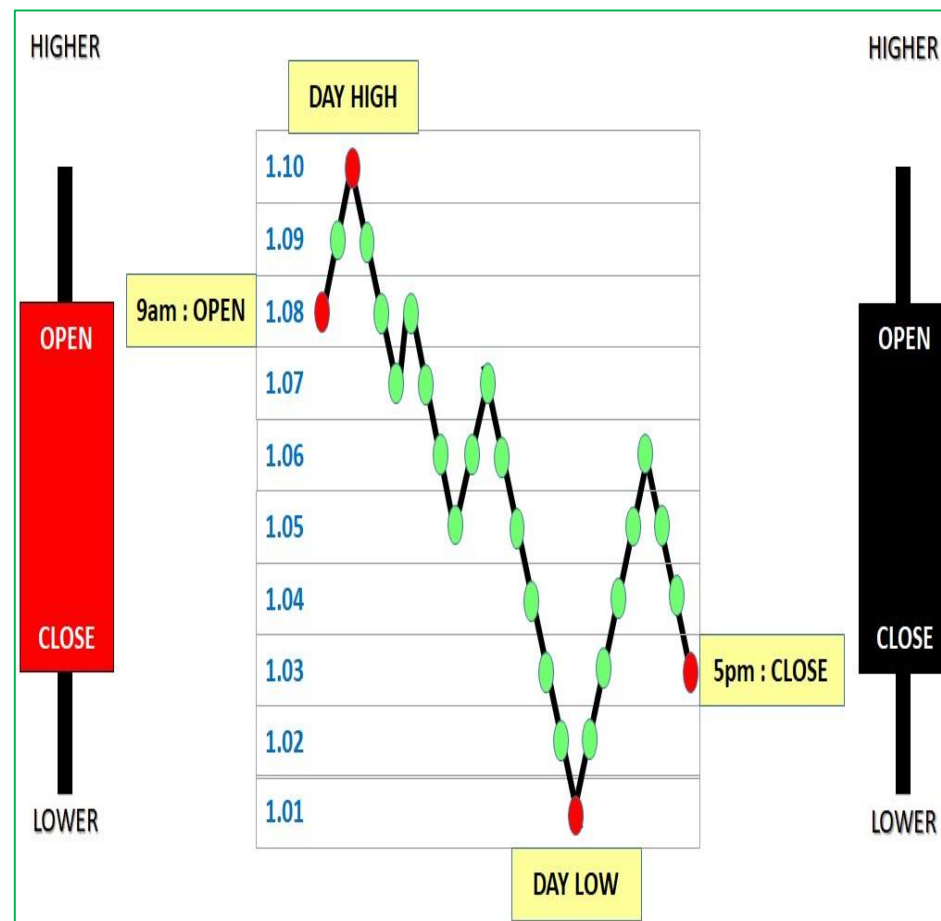
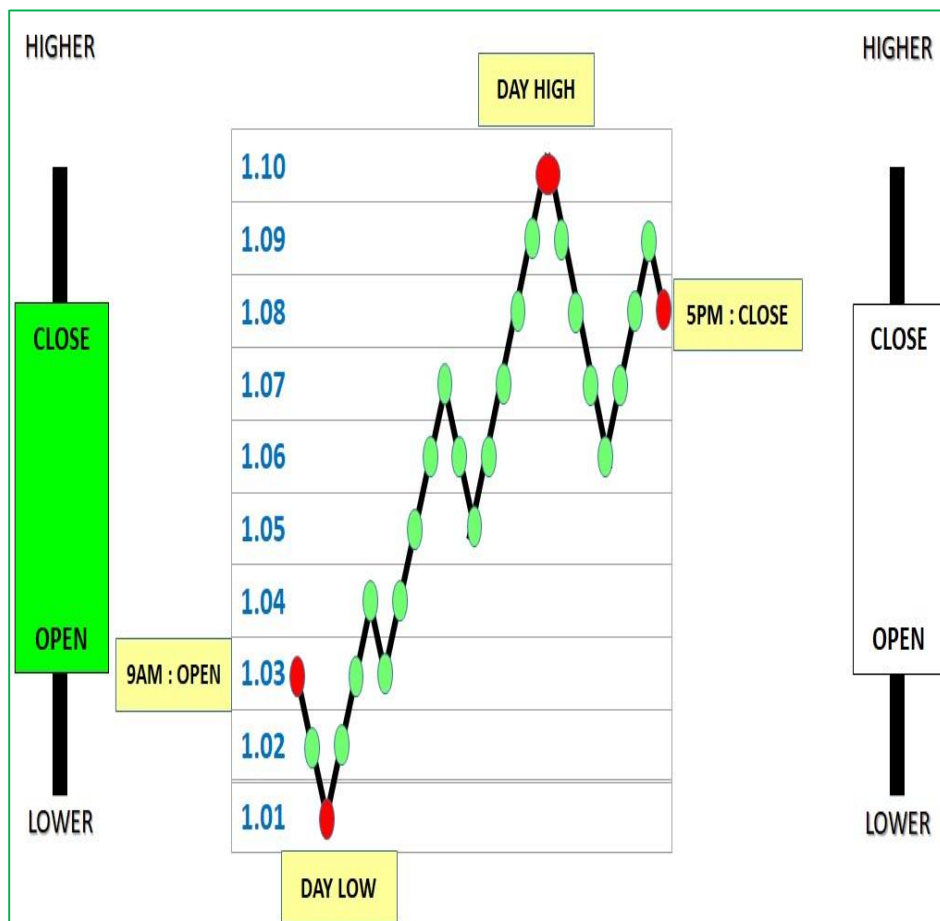
价与量趋势图

PRICE & VOLUME CHART PATTERN



价格图 = 蜡烛图

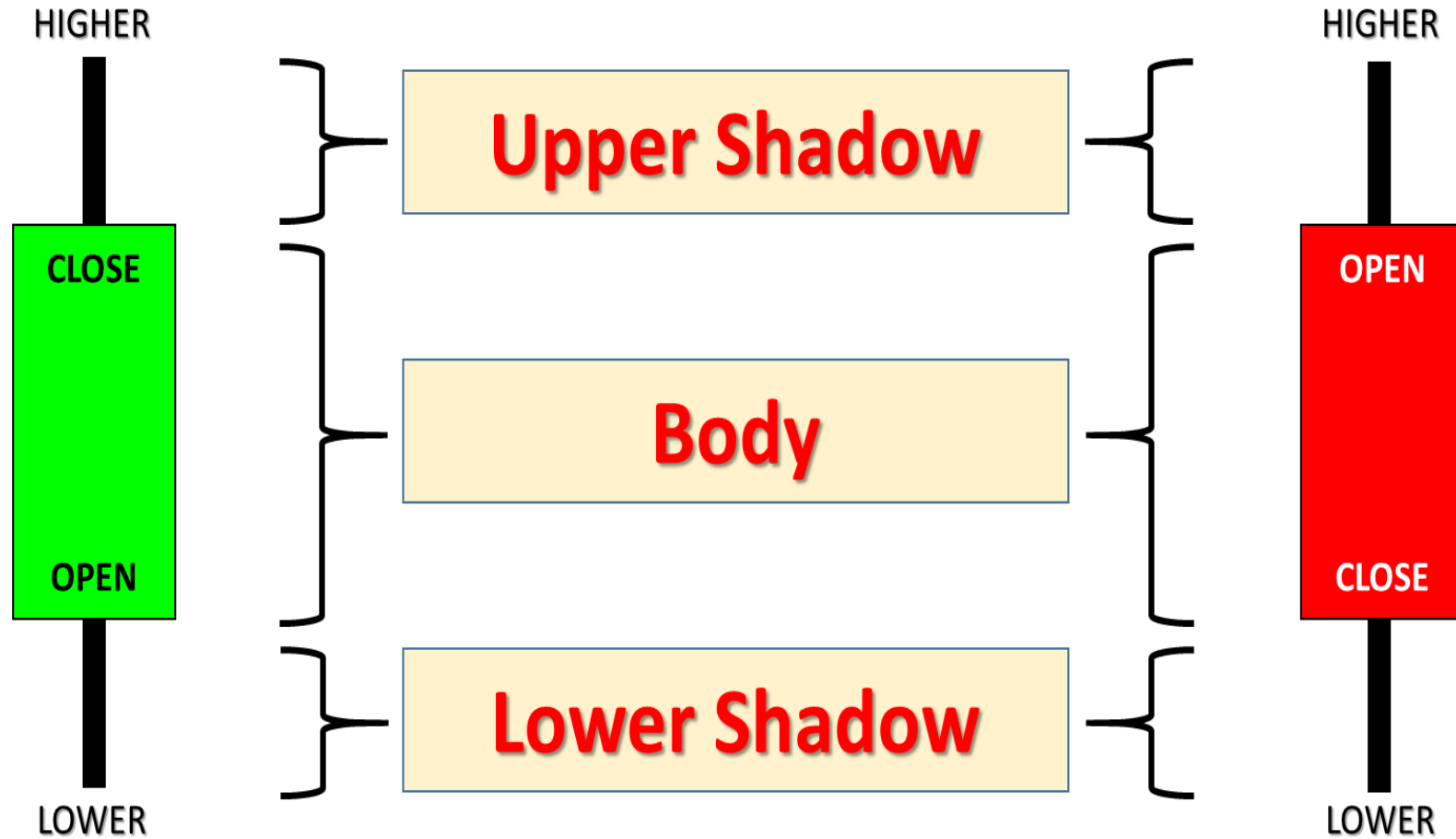
CHART & CANDLESTICK CHART





价格图 = 蜡烛图

CHART & CANDLESTICK CHART



价格看趋势, 交易量找时机
PRICE FOR TREND, VOLUME FOR TIMING



Price to forms a trend or a movement,
价格的起落成趋势,

Volume is the strength to validate the trend
与成交量来验证趋势

价格和交易量

PRICE AND VOLUME



□ Price Chart 价格图

- ✓ A Price movement of a share 股票的价格变动
- ✓ Use “Price” to read the trend 使用“价格图”读起趋势
- ✓ A series of “Price” formed a pattern, it tells use what the market is doing now.
“价格图的系列” 让成形的趋势格局,能辨认个股的走势方向.
- ✓ Price Chart is an outer part to read a stock movement.
价格图是用来读取股项的起落走势。
- ✓ Like a Candle. 像个蜡烛体

价格和交易量

PRICE AND VOLUME



□ Volume 交易量

- ✓ Number of transaction occurred 股票买卖数量
- ✓ To interpret the inner part of a stock movement
成交量是股票走势的支撑
- ✓ Volume to validate a price movement 成交量是确定价格的趋势.
- ✓ Tells us what the market is likely to do next, and when is the right timing
透过价与量可辨认接下来的个股走势,在分析出时机做交易.

市场的四个阶段

FOUR PHASE IN MARKET




1. Accumulation (Sideways) 横摆走势-积累收货.
2. Distribution (Sideways) 横摆走势-发布出货.
3. Trend Development & Continuation 股价起落走势是从复进行.
4. **Trend Reversal** 趋势反转.

市场的四个阶段

FOUR PHASE IN MARKET



1. Accumulation (The Buying) 积累收货

- ✓ Buying large numbers of share gradually in smaller size over an extended period of time.
与逐步小量收货和透过较长的时间来累积大量的票.
- ✓ To avoid alarming the market of strong buying
在收货期间是不会惊动个股在市场的走势. 
- ✓ Move in sideways, without trend 通常与横摆走势,无特别趋势

市场的四个阶段

FOUR PHASE IN MARKET



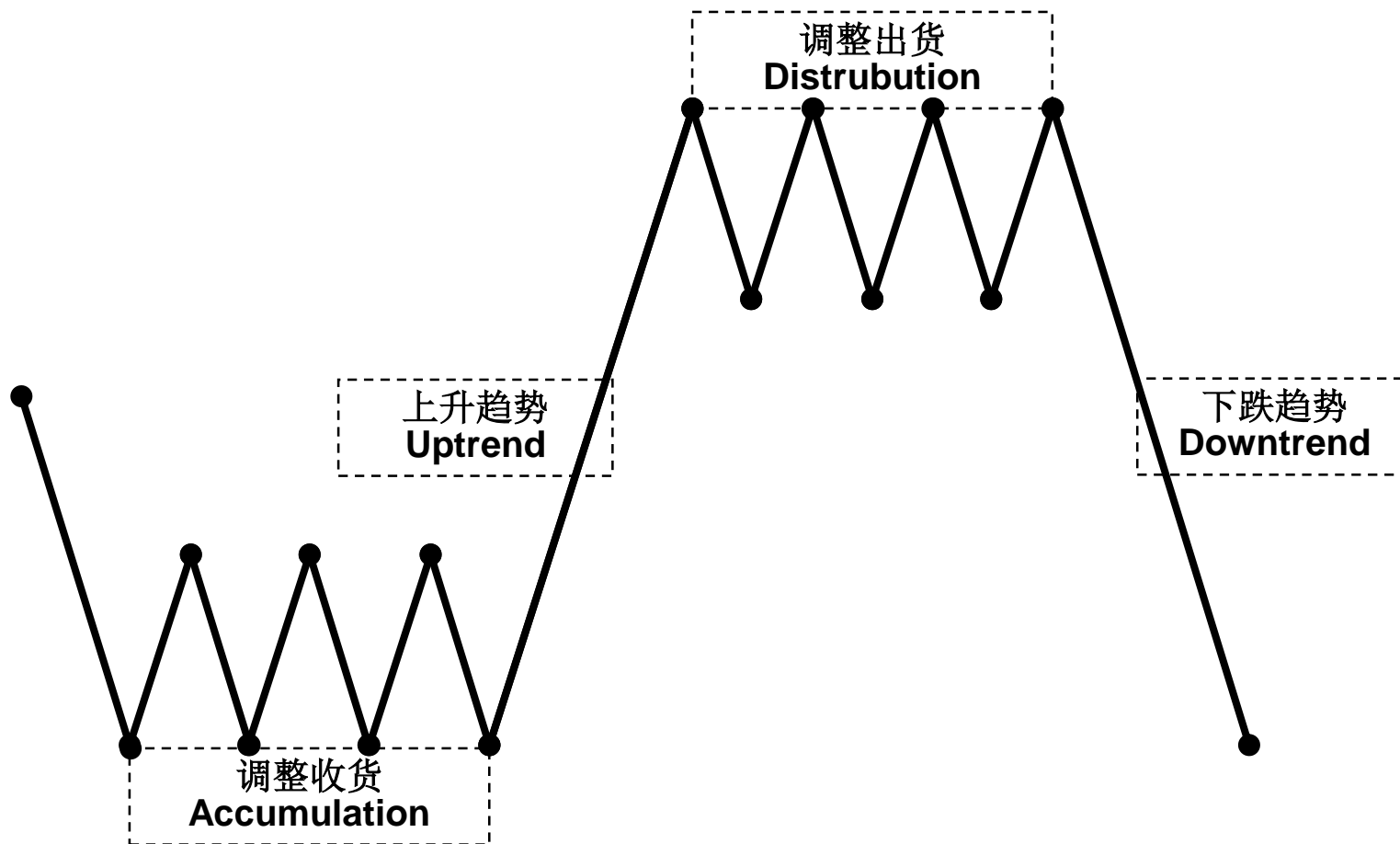
2. Distribution (The Selling) 发布出货

- ✓ Selling large amount of share into the market in a smaller size over extended period of time
在推高出现大批的交易持续一段时间.
- ✓ To avoid pressuring down the price with high selling pressure
避免降低价格,以防市场出现卖压
- ✓ Move in sideways, without trend 在高位横摆出货.



收货与出货趋势图

ACCUMULATION & DISTRIBUTION



市场的四个阶段

FOUR PHASE IN MARKET



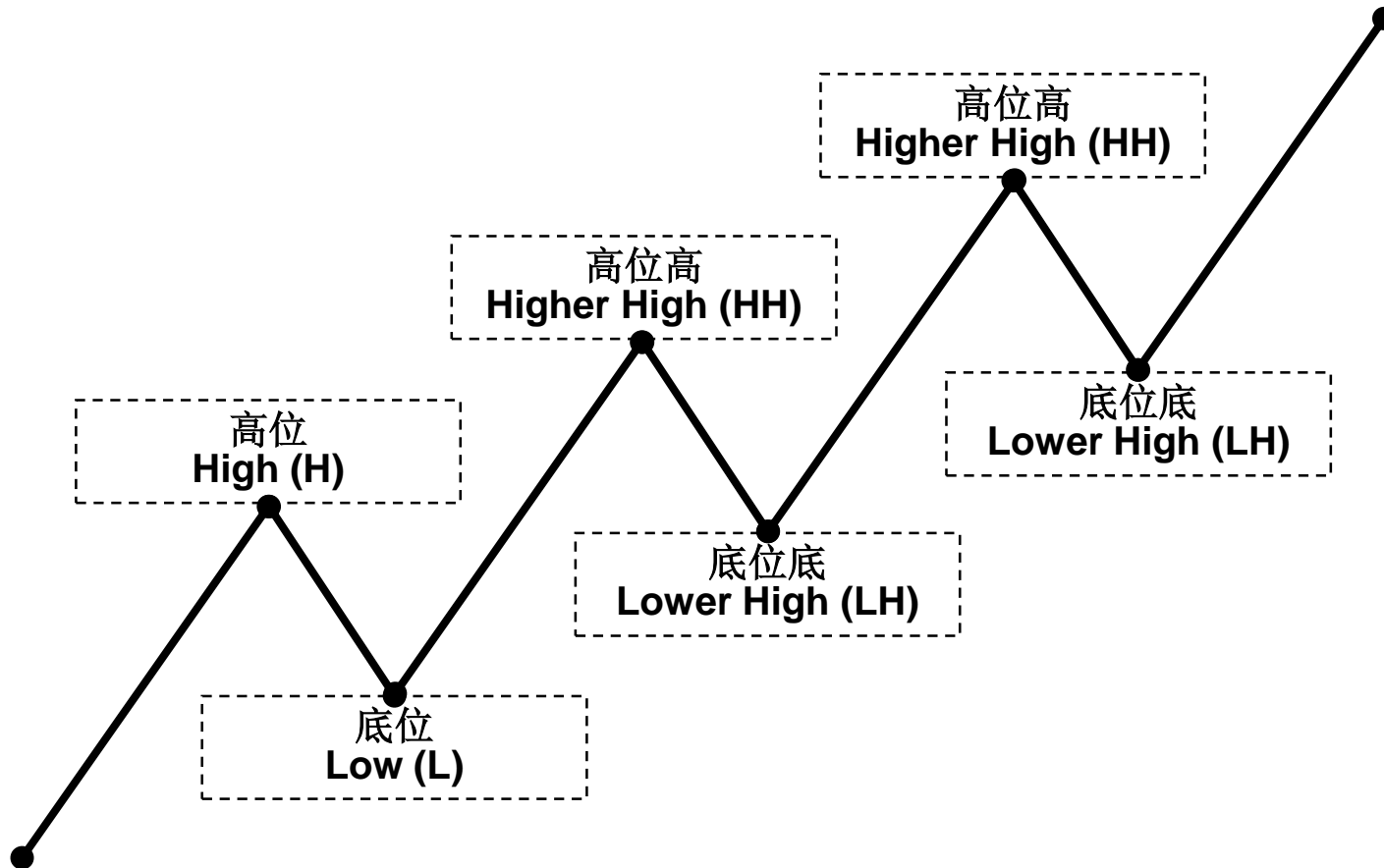
3. Trend Development & Continuation 股价起落走势是从复进行

3a. Uptrend 向上趋势

- ❖ Price movement of a stock when overall 股票价格变动时
- ❖ Direction is moving upward (Bullish)
整体趋势向上移动 (牛市)
- ❖ Higher High, Low High 高位高, 低位高
- ❖ Every wave is higher than previous wave.
每一波都高于前一波高

~~下跌趋势图~~

~~DOWNTREND CHART~~



市场的四个阶段

FOUR PHASE IN MARKET

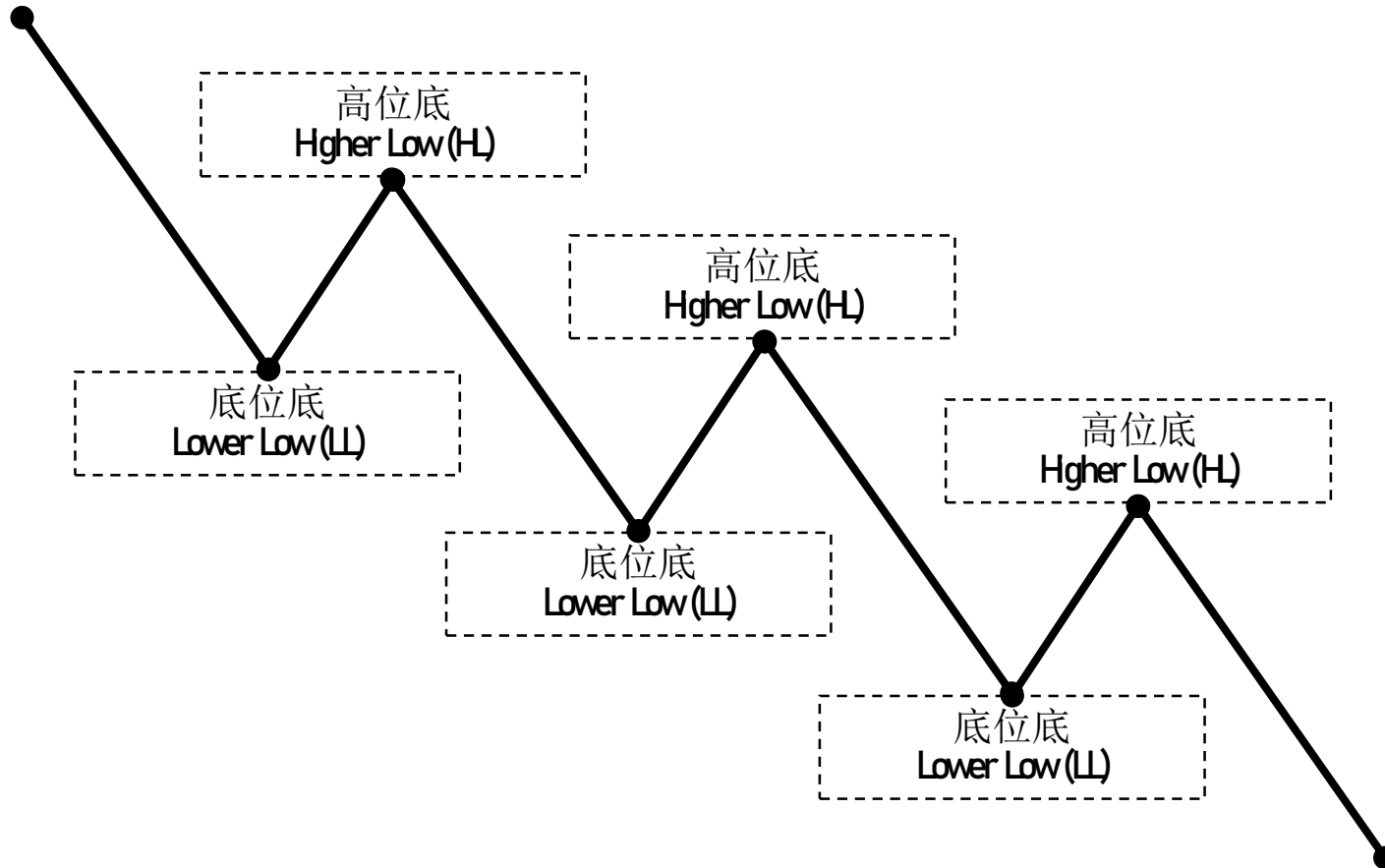


3. Trend Development & Continuation 股价起落走势是从复进行.

3b. Downtrend 跌势

- ❖ Price movement of a stock when overall direction is moving ~~upward~~ (Bullish)
股票价格变动时,整体方向向~~上~~移动(~~牛~~市)
- ❖ Higher Low, Lower Low, 高位底, 低位底
- ❖ Every wave is lower than previous wave
每一波都低于前一波

下跌趋势图 DOWNTREND CHART



市场的四个阶段

FOUR PHASE IN MARKET

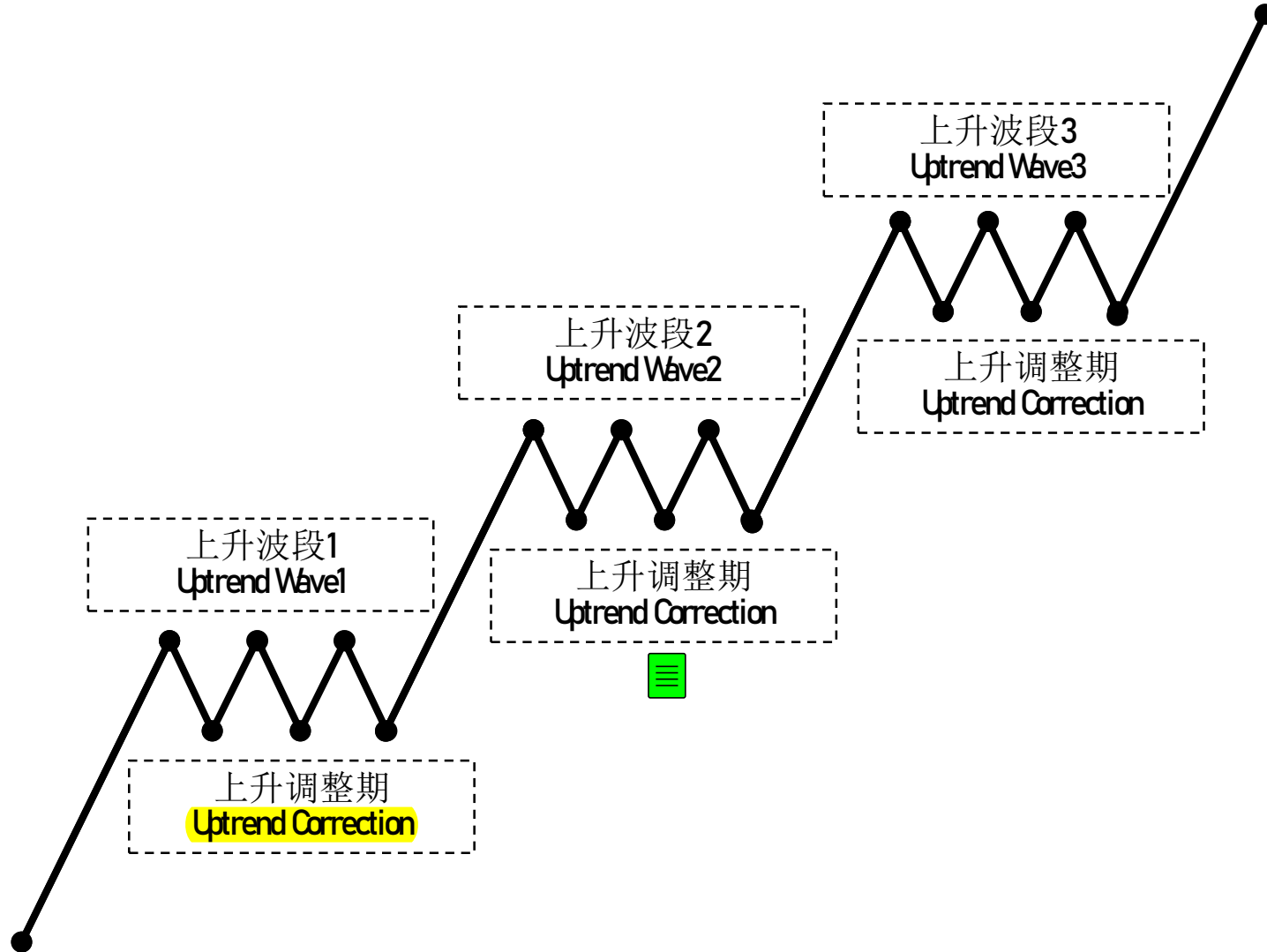


3. Trend Development & Continuation 股价起落走势是从复进行.

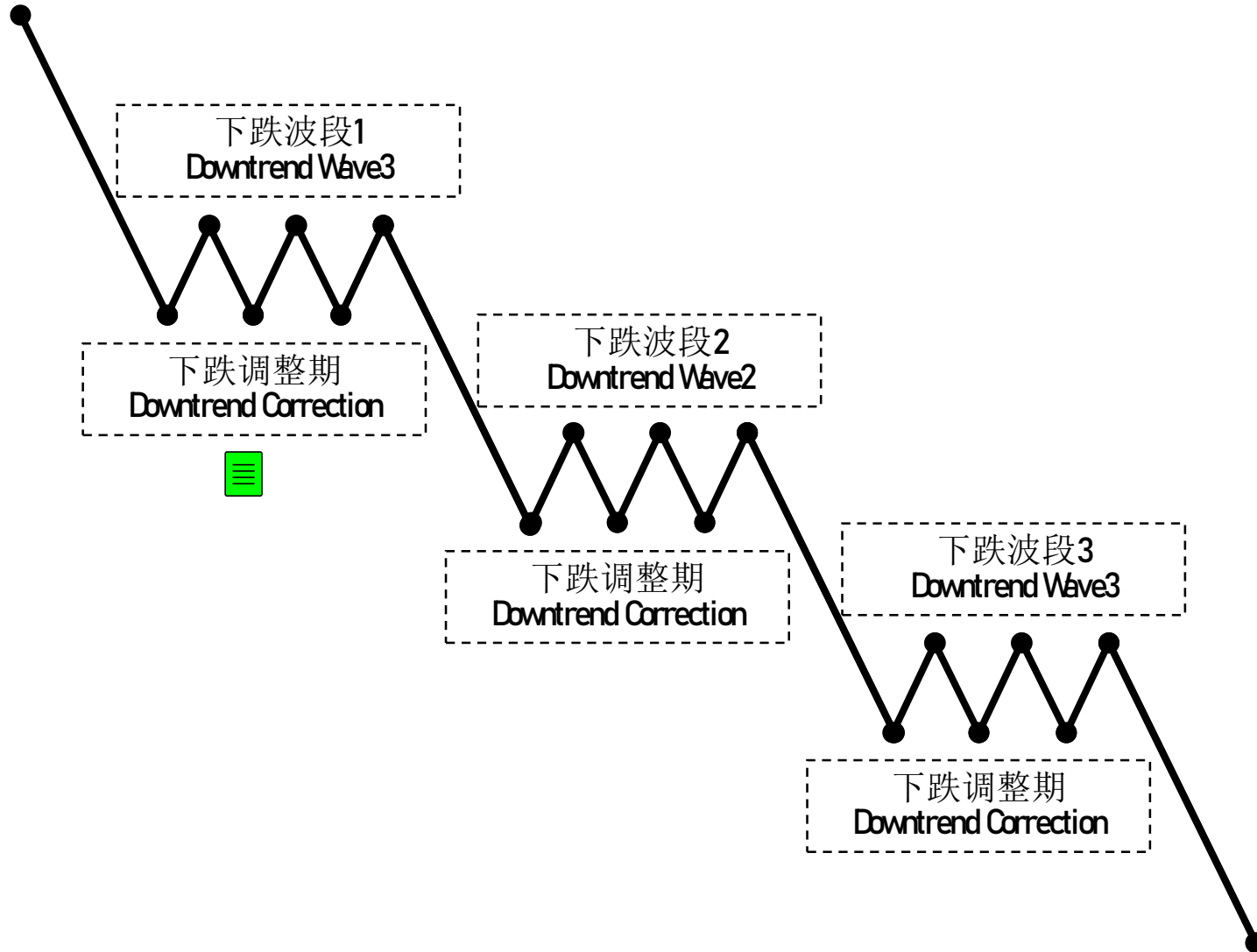
3c. Trend Wave 波段趋势波

- ❖ Trend is formed by multiple waves 波段趋势可做多个波
- ❖ On uptrend 向上波段趋势
 - New wave higher than previous, Price advancing (HH), Low side (LH) 新波比之前的波高, 高部称(HH),底部称 (LH)
- ❖ On downtrend 下跌波段趋势
 - New wave lower than previous, Price declining (HL), Low side (LL) 新波比前波底, 高位称(HL),底部称(LL)

上升波段 UPTREND WAVE



下跌波段 DOWNTREND WAVE



市场的四个阶段

FOUR PHASE IN MARKET



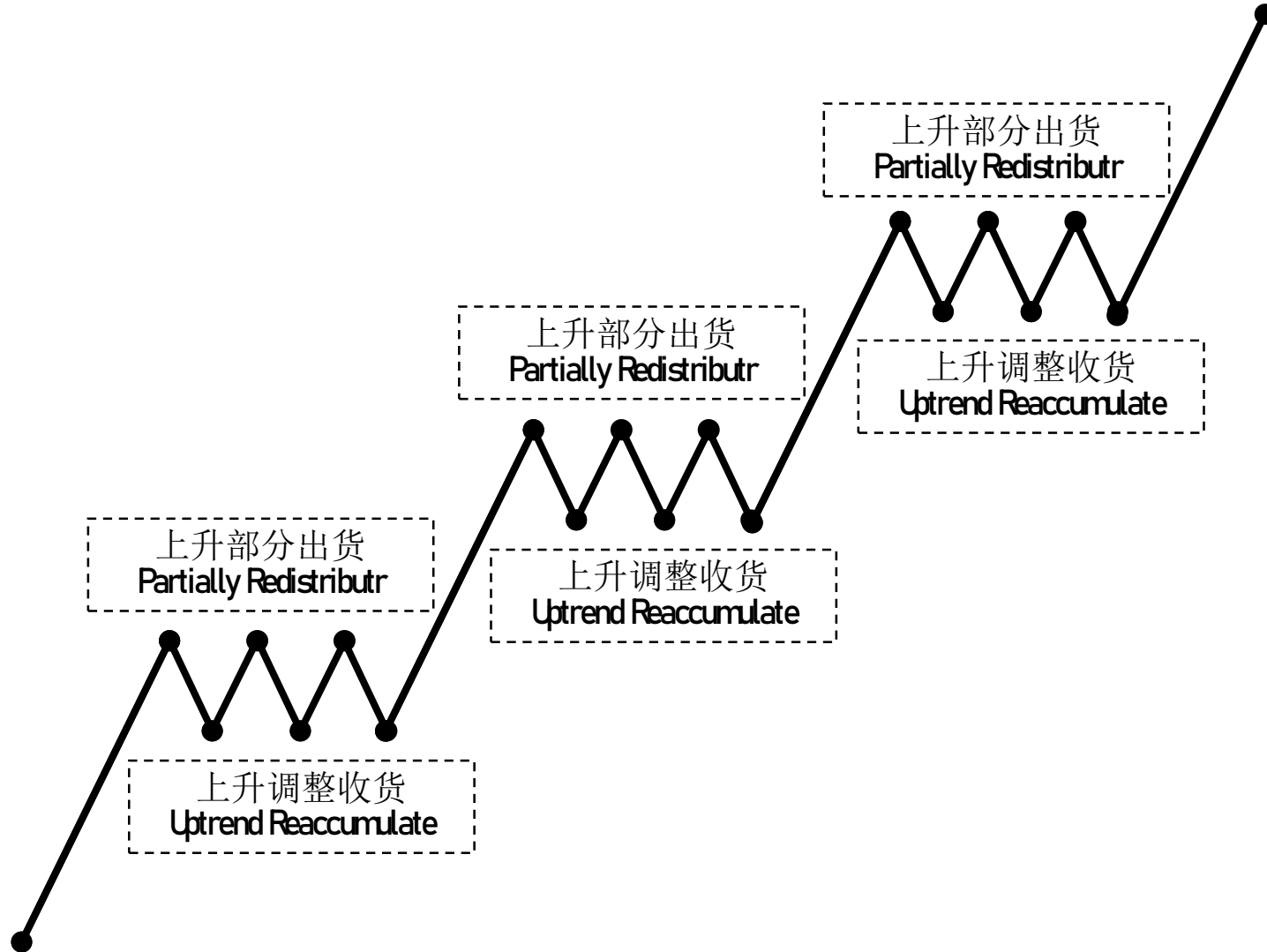
3. Trend Development & Continuation 股价起落走势是从复进行.

3d. Trend Continuation 波段趋势延续

- ❖ Reaccumulate & Redistribute in every wave
重新调整 & 重整继续每一波
- ❖ Able to identify will help us find opportunity for entry or exit
and avoid wrong trade
能够识别到就能找到交易时机,避免错误的交易.

上升趋势收货和出货

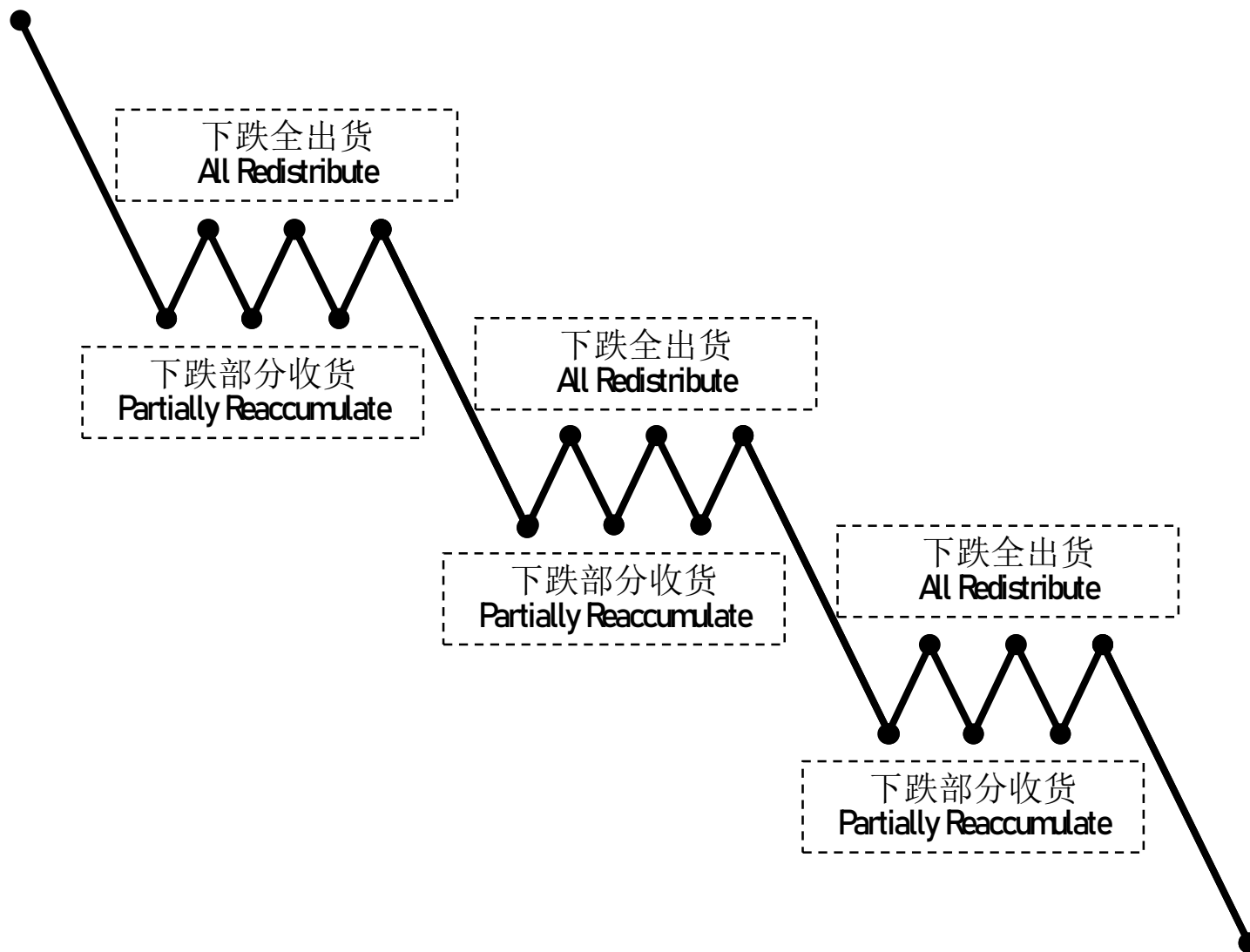
UPTREND REACCUMULATE & REDISTRIBUTE



下跌趋势收货和出货



DOWNTREND REACCUMULATE & REDISTRIBUTE



市场的四个阶段

FOUR PHASE IN MARKET



3. Trend Development & Continuation 股价起落走势是从复进行.

3e. Trend Continuation (Part 2) 趋势延续(第 2 部分)

- ❖ During a trend develops (Primary trend), smaller trend(secondary) might develop, it can be opposite to the primary trend 于波段投资法在形成每一波的过程中会出现(首波)在连接性波段出现(次波)
- ❖ Primary trend will continue after the secondary trend is completed 首波段趋势将连接完成二次波段趋势
- ❖ Eg. Short-term downtrend in a large uptrend 例如. 短期调整现象但整体是向上趋势

市场的四个阶段

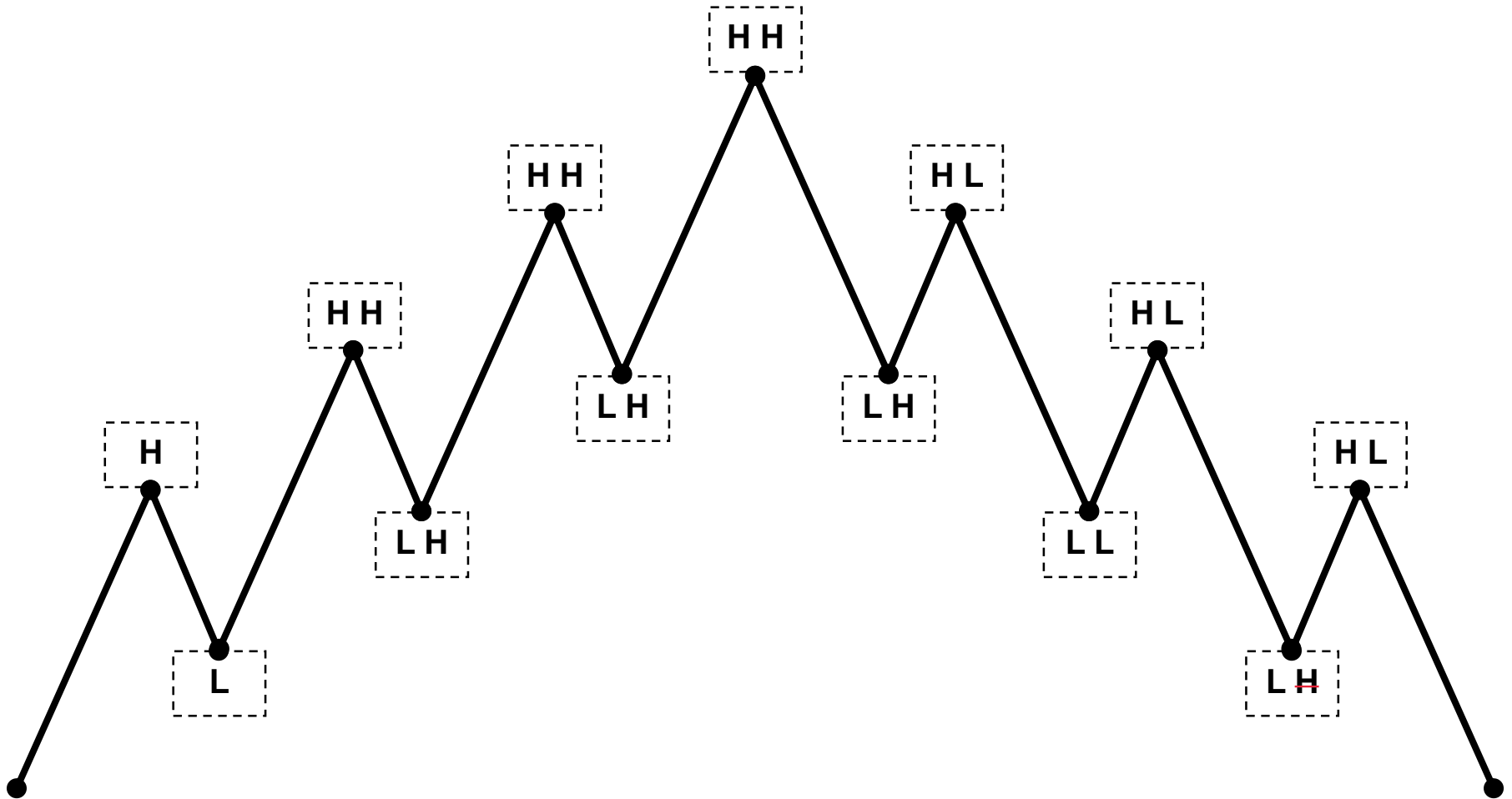
FOUR PHASE IN MARKET



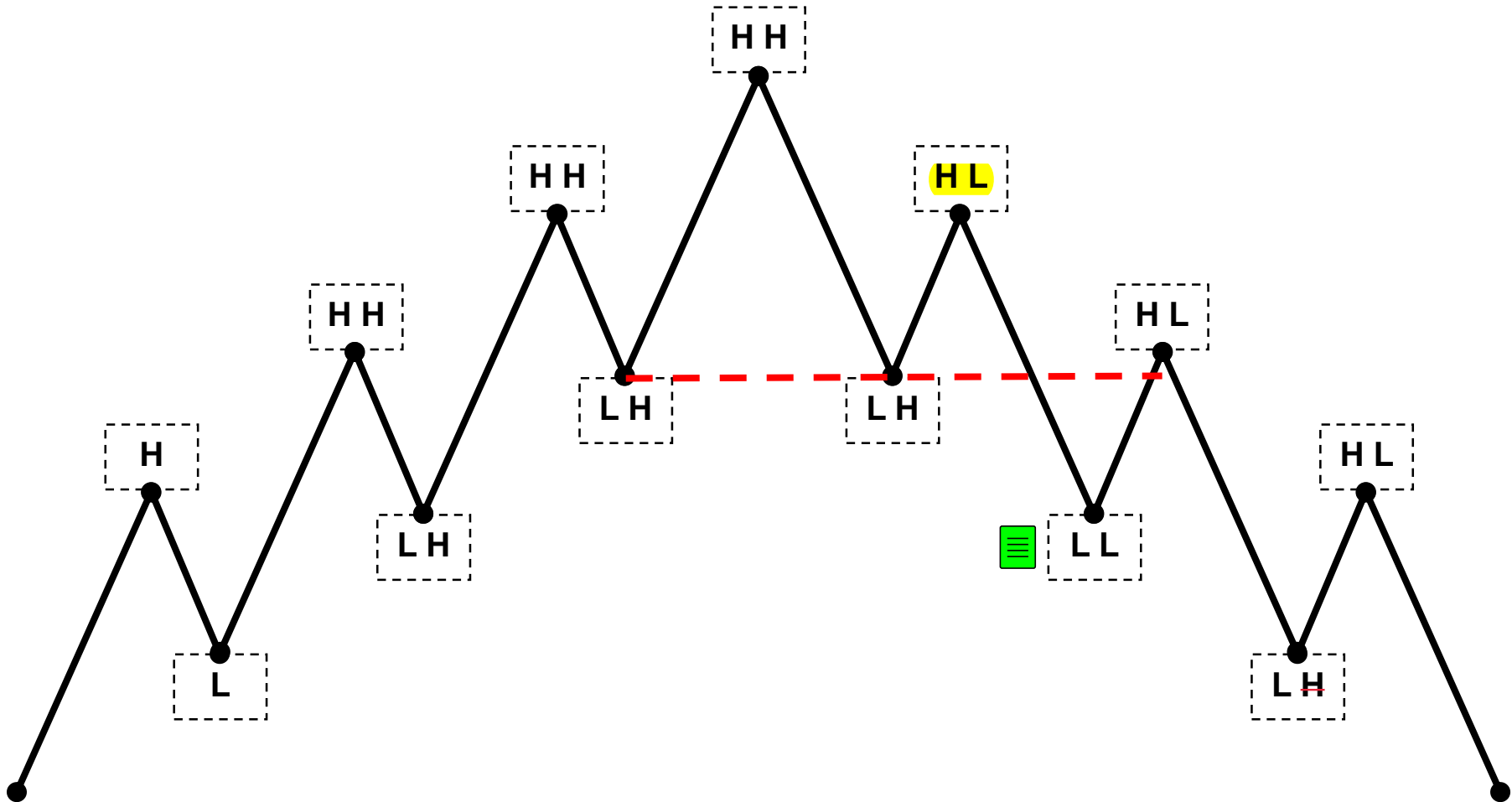
4. Trend Reversal 波段趋势反转

- ❖ Indicates current trend has come to nearly an end, to develop a new trend 此波段趋势调整完避将要形成另一波.
- ❖ Identify trend reversal help us enter the probable earliest wave, avoid entry at last wave
提前识别到每波段信号,避免进入最后一波
- ❖ Learn the basic Higher High (HH), Higher Low (HL), Lower High (LH), and Lower Low (LL) to find trend reversal
学习基本(HH), (HL), (LH), (LL) 透过4个基本信号识别趋势.

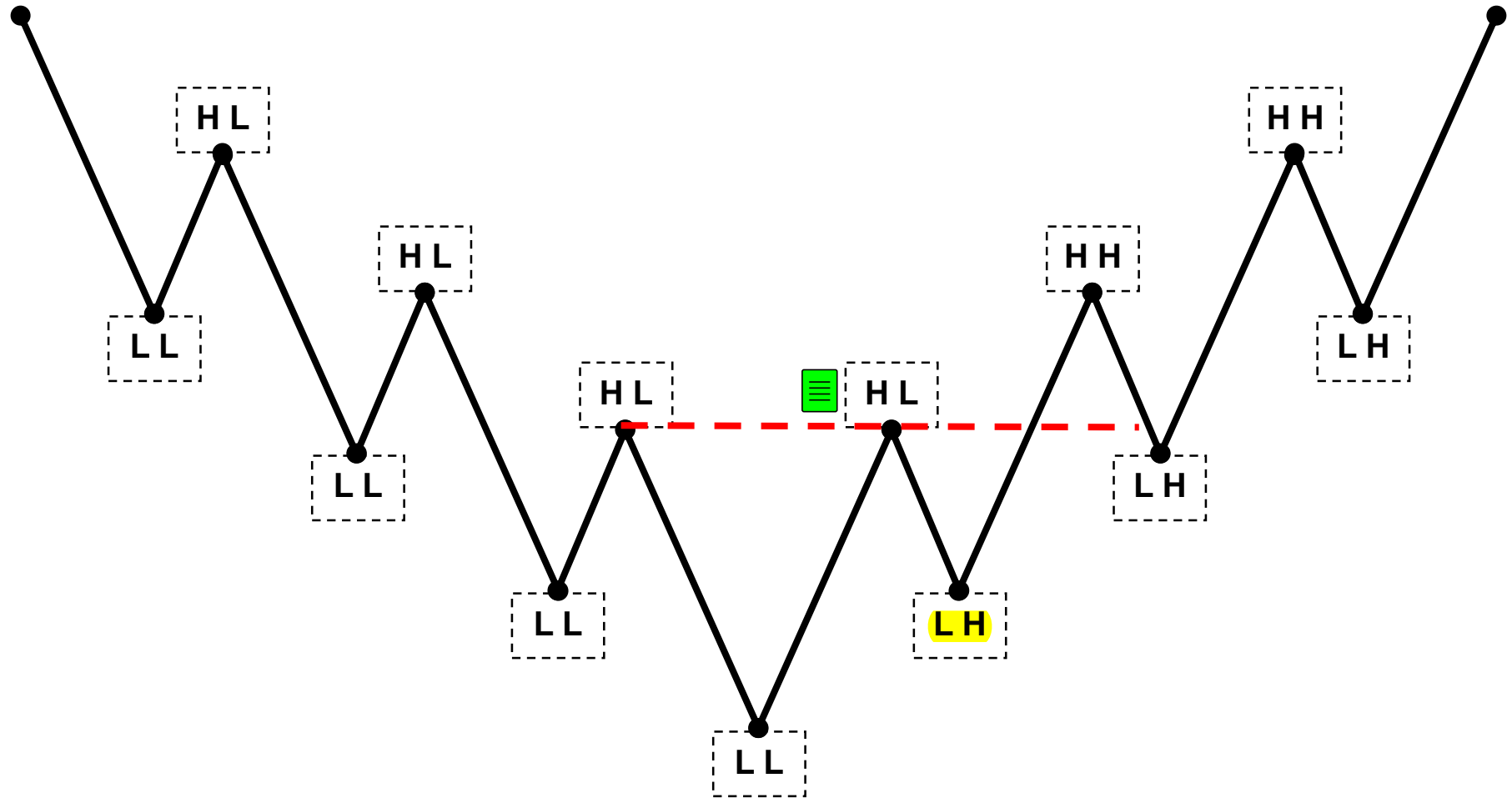
趋势图 CHARTING TREND



高位反转趋势图 TREND REVERSAL

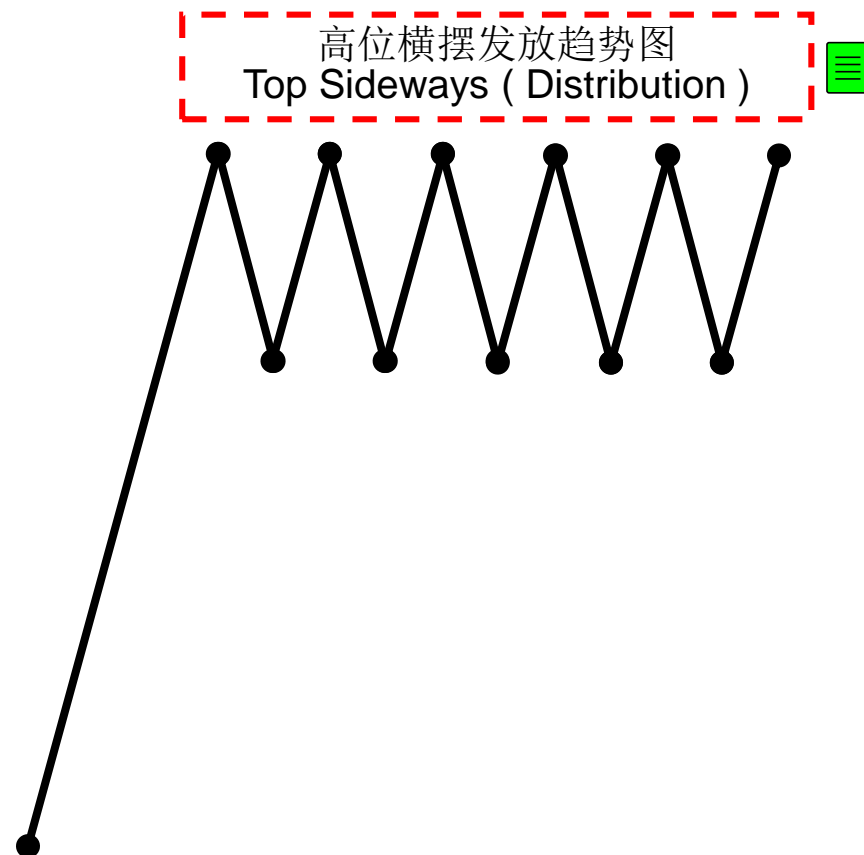
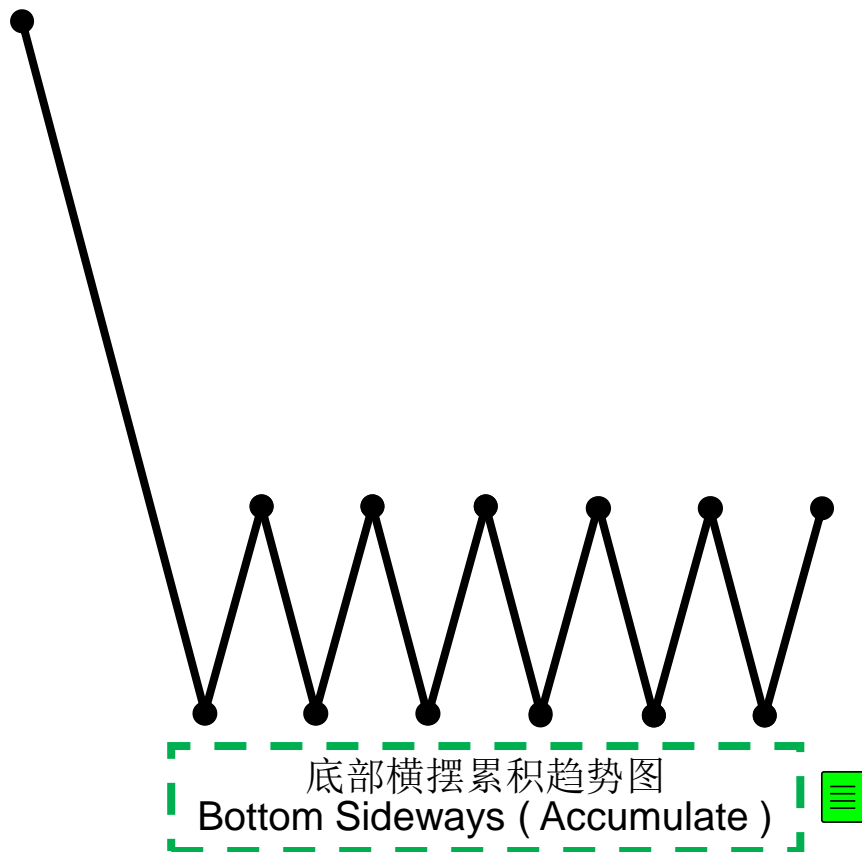


底部反转趋势图 TREND REVERSAL



累积与发布趋势图

ACCUMULATION & DISTRIBUTION



价格 + 成交量指示

PRICE & VOLUME INDICATION



□ Accumulation 累积

- 2 types of accumulation can be seen from volume.
透过成交量识别2种累积趋势型.
- High volume transaction for days at low side. Very likely are buying back in large volume.
高交易量出现在底部, 被指回购量.
- Insignificant volume transaction over a long period of time, but compounded into large volume over that period of time.
透过较长时间累积大批量.

价格 + 成交量指示

PRICE & VOLUME INDICATION



□ Distribution 发布出货

- 2 types of distribution can be seen from volume.
可以看到有 2 种类型的发布出货。
- High volume transaction for days at high side.
持续数日在高位出现大交易量。
- Selling at fast pace and large volume, usually when market are excited.
交易过程频密速度快,交易量大,通常当日市场交易活跃。
- Selling Insignificant volume transaction over extended period of time, compounded into large volume over that period of time.
成交量大时间长,趋势图出现横摆。

价格 + 成交量指示

PRICE & VOLUME INDICATION



□ Uptrend and Trend Continuation 上升趋势和持续性

- High volume should be seen when price is moving up, strong trend should be supported by high volume
大成交量把价格推高,出现强劲的趋势支持价位.
- During a correction period on an uptrend, the volume should be remained low.
在上升趋势的调整期间,交易量越来越少现象.

价格 + 成交量指示

PRICE & VOLUME INDICATION



□ Downtrend and Trend Continuation 下降趋势和趋势延续

- Volume on downtrend can be varied, usually downtrend starts after a high volume at high side, where big boys has sold most of their share at high side
高价位及出现大成交量, BB卖出了大部的分货.
- Price may move up on downtrend which is known as rebound (Lower high), these usually come with relatively same volume throughout the whole trend
趋势的上与下或低部反弹, 跟成交量有很大的关系.

价与量趋势图

PRICE & VOLUME CHART PATTERN



Q & A