After doing some research and try to analyze the given salary data, our team found that offer salaries vs prevailing wage can depend on different factors such as location, job type, and education level.

Based on the data, we recognized that job sub-categories can be either to ger over-paid or under-paid since salary is also based on other factors such as

+ Location: where are they working?

+ Company: what company they are working for?

+ Industry: high or low demand of job hiring in that industry leads to higher or lower requirements for competitors.

Ex: Tech jobs such as software engineers or data scientists offer higher salaries than other jobs such as attorneys or teachers. However, they also depend on the location and recruitment needs.

We also recognized that there are some factors that explain if companies tend to over-pay or under-pay:

+ Reputation: companies with great reputation tend to pay higher and also offer better benefits to recruit and retain top employees.

+ Finance and industry: companies with potential finance tend to offer higher salary and even more if there are urgent need or high demand.

There will be a significant effect if taking standard of living into account. Location not only differentiates between high and low salary, but it also determines how people life will be. For example, the total amount a person actually earns in a month after deducting all living expenses will not be significantly better if he or she live at a place with high cost of living compared to one having same salary but living at a place with lower cost of living.