



# PRUDENT SAVINGS MULTIPURPOSE COOPERATIVE SOCIETY

*"Dealing Prudently"*

## JOIN US TODAY!

MEMBERSHIP/REGISTRATION  
FORMS ARE ON SALE AT:

Office Address:  
[Before Fire service beside Joaquin  
bakery Bukuru Express]



Call/WhatsApp:

0703 517 1464  
0916 114 8163

Save Smart. Live Better.

*Prudent Savings Multipurpose Cooperative Society  
Where every kobo works for your tomorrow.*



# PRUDENT SAVINGS MULTIPURPOSE COOPERATIVE SOCIETY

**"Dealing Prudently"**

## OUR SAVINGS PACKAGES

Tailored to your lifestyle,

DREAMS, AND RESPONSIBILITIES.

- 1. Normal Monthly Savings:** Build a secure future by saving consistently each month. Withdraw when you need it, or let it accumulate for long-term goals. Here, discipline meets flexibility.
- 2. Roll-Over Special (3-Year Plan):** Once every year for 3 years, watch your funds mature with added value. A smart choice for long-term thinkers, perfect for major future goals like education, building, or business capital.
- 3. Prudent Turn-by-Turn Savings (Adashe Style):** A rotating savings model that empowers members to benefit in turns. Get your bulk sum when it's your turn. Interest-free!
- 4. Prudent Monthly Meat Savings:** Save monthly toward festive seasons, events, or regular meat shopping. January to November. You will never worry about meat expenses again—save small, shop big!
- 5. Prudent Foodbank Savings:** Combat rising food costs. Save monthly towards food stock-up days or emergency food supply needs.
- 6. Prudent Family Leisure Time Savings:** A scheme dedicated to making unforgettable memories. Save for family vacations, picnics, and quality leisure time. Strong families make strong futures.
- 7. Prudent Widows Project:** We empower widows through low-interest loans (10% annually) and dividends from interest generated, giving widows the tools to build legacies.
- 8. Prudent Fix Savings:** Pension-like savings. Preparing for the future today. Saving little by little for the future ahead. Whatever amount by convenience.
- 9. Prudent Investment Partners:** You invest your capital and it yields you interest whenever it is put to use. We turn your unused fund to your oil wells.

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**Save Smart -Grow Steady -Enjoy Life.**

At Prudent Savings, whether you're planning for tomorrow or preparing for today, we help you save, grow, and thrive, prudently.

Join the cooperative society that thinks ahead with:

- Low-interest rates
- High-impact savings plan
- High return on investment
- Community-first approach
- Well registered

## FRIENDLY INTEREST RATES:

- 5% monthly interest for loans below ₦999,999
- 3.5% monthly interest for ₦1 million and above
- 10% quarterly interest for one million and above.

We are a Transparent, Competitive, and Member-focused Cooperative.

## Our Other Services Under The Umbrella:

- **Prudent Trust Investment services:**

**Buying/selling of goods (foodstuff, daily needs - provisions)  
wholesales and retails at a subsidized rate.**

- **Food loans to members at 50% down payment with 5% interest rate monthly.**
- **We market whatever kind of goods for members on our platforms and shop.**
- **Real-estate management: buying and selling properties.**

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# PRUDENT SAVINGS MULTIPURPOSE COOPERATIVE SOCIETY

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*Please read me*

## TERMS AND CONDITIONS OF PRUDENT SAVINGS 2025/2026 FINANCIAL YEAR (SEPTEMBER TO AUGUST)

1. A slot is N3,000, the number of slots you subscribe to determines the amount you contribute monthly.
2. Contributions are made only by bank transfers. Cash payments are not acceptable, to help you have proofs of payment. Remember, keep all your receipts of payments, they are your only proof of payment.
3. 2025/2026 Financial year contributions begins September to August and going forward.
4. Yearly registration; for new members is ₦1,000 and old members ₦500. Loan forms for either new or old members remains ₦500 to be deducted from the loan, for Borrowers with collateral, additional ₦500 will be charged and deducted for sales agreement.
5. Normal contribution for each month ends first week of the month following, i.e 7th day of the following month. Payment after that day attracts 10% penalty of that month's contribution, the penalty will be deducted from member's contribution, for those who refused to pay the penalty upfront with the month's contribution.
6. Loan is available at 5% interest rate for loans of ₦10,000 to ₦999,999, and at 10% for 3 months, for those taking ₦1 million and above. Note: a day on any of the categories above will attract same interest rate, however, for ₦1 million and above, it shall be computed based on a month's interest in that category i.e. 3.5%.
7. A Surety will be held liable for the loan he/she sureties if the Borrower defaults.
8. All loans collected must be repaid at the end of July. Repayment of loans collected by either members or non members should not exceed three months from the day the loan is approved.
9. Members who take loans above their savings will be required to provide collateral and sign sale agreement, which would allow the cooperative to sell the collateral (in case of default) without any forms of litigations, while non members must provide 2 sureties (one member and a next of kin or spouse) alongside the collateral.
10. Loan is no more compulsory but a member who does not take a loan, an equivalent of such members one month's contribution shall be deducted from the member's dividend.
11. If a member is contributing more than one slot but is unable to remain consistent with his/her savings and wants to benefit from the dividend, the amount contributed would be spread over the months in the financial year and the interest payable as above will be applicable on the new slot provided the amount contributed will cover for a slot or more for the months in the financial year.
12. A member who desires his/her contributions before the end of the financial year would not share in the dividend shared for that year.
13. Interest on loans must come in on monthly basis after the first month or first 3 months depending on the category of the loan, failing which loan recovery measures will be activated.
14. Any amount paid by a Borrower in respect of his or her loan shall be used to settle interests first (if any) and the balance will be used to reduce the capital as the case maybe. Note, no such thing as paying off capital whereby the interest is pending.
15. Failure to attend AGM by Jos residents attracts a fine of ₦1,000. No apology after AGM would be entertained from members. Fine will equally be applied.
16. All expenses incurred in loan recovery shall be borne by the Borrower in addition to the outstanding loan and interest.
17. Confirmation phone call shall be put through to a surety and the expenses shall be borne by a Borrower before loan application can be processed/approved.
18. From 1st August loans will not be given out being a month of recovery of loan. Any member who is desperate for his or her contributions at this time can be disbursed but with 10% deduction from August contribution.

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**PLEASE TAKE NOTE THAT**

the only account permitted to make your contributions is

**ACCOUNT NUMBER**

**1024067873**

**ACCOUNT NAME**

**PRUDENT SAVINGS MULTI-PURPOSE  
COOPERATIVE SOCIETY.**

**BANK NAME**

**UNITED BANK OF AFRICA  
(UBA)**

And for your debits alert send to Elisha on this number.

**+234 (0) 9161148163**

**Note!: your cooperation makes this work easier**

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