Coronavirus Disease (COVID) White Paper



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BACKGROUND

nly few peoples known that Satoshi Nakamoto, the unknown inventor of Bitcoin, the first and still most important cryptocurrency, never intended to invent a currency. In his announcement of Bitcoin in late 2008, Satoshi said he developed "A Peer-to-Peer Electronic Cash System." His goal was to invent something; many people failed to create before digital cash.

The single most important part of Satoshi's invention was that he found a way to build a decentralized digital cash system. In the nineties, there have been many attempts to create digital money, but they all failed. After seeing all the centralized attempts fail, Satoshi tried to build a digital cash system without a central entity. Like a Peer-to-Peer network for file sharing. This decision became the birth of cryptocurrency. They are the missing piece Satoshi found to realize digital cash. The reason why is a bit technical and complex, but once we get it, we will know about cryptocurrencies than most people do. So, let's try to make it as easy as possible.

To realize digital cash we need a payment network with accounts, balances, and transaction. That's easy to understand. One major problem every payment network has to solve is to prevent the so-called double spending: to prevent that one entity spends the same amount twice. Usually, this is done by a central server who keeps record about the balances.

In a decentralized network, we don't have this server. So we need every single entity of the network to do this job. Every peer in the network needs to have a list with all transactions to check if future transactions are valid or an attempt to double spend. But how can these entities keep a consensus about this records? If the peers of the network disagree about only one single, minor balance, everything is broken. They need an absolute consensus. Usually, we take, again, a central authority to declare the correct state of balances. But how can we achieve consensus without a central authority? Nobody did know until Satoshi emerged out of nowhere. In fact, nobody believed it was even possible.

Satoshi proved it was. His major innovation was to achieve consensus without a central authority. Cryptocurrencies are a part of this solution – the part that made the solution thrilling, fascinating and helped it to roll over the world.

What are cryptocurrencies really?

If we take away all the noise around cryptocurrencies and reduce it to a simple definition, we find it to be just limited entries in a database no one can change without fulfilling specific conditions. This may seem ordinary, but, believe it or not: this is exactly how we can define a currency.

Take the money on our bank account: What is it more than entries in a database that can only be changed under specific conditions? We can even take physical coins and notes: What are they else than limited entries in a public physical database that can only be changed if we match the condition

than we physically own the coins and notes? Money is all about a verified entry in some kind of database of accounts, balances, and transactions.

In general and simple explanation, nowadays cryptocurrencies devide become 2 types, Coin and Token. Each of them has different functions and features. Many people believed that Coin is able to be mined and Token is not able.

By October 2018, market value of the global cryptocurrencies base on CMC (www.coinmarketcap.com) has reached 200 billion USD and the worldwide daily exchange volume has reached 20 billion USD. Bitcoin (BTC) as the pioneer in the cryptocurrency world dominances around 50% and the remain 50% occupied BY the new cryptocurrencies (around 2,000 cryptocurrencies) with new technologies, new concepts, new functions and features have been emerging vigorously in recent years. Currently, there is only 15 cryptocurrencies who has market cap more than 1 Billion USD and their daily exchange volume of each has reached around 100 million USD until 5 Billion USD.

One study claims that nowadays there is more than 5 millions active cryptocurrency users. Comparing with more than 5 billions population of the world. So it is still a big room for cryptocurrency to develop and increase the active users.



OVID tokens are cryptocurrency solutions created to overcome human limitations in conducting cryptocurrency online trading. Using advanced technology and partnership programs, COVID tokens enable a method for token holders to use our Robot Trading (automatic application) application called "COVID App" in cryptocurreny digital asset trading in the major cryptocurrency markets throughout the world.

ALGORITM OF COVID APP

There are 4 methods of algorithm will be used in the Robot development:

1. Three pairing combination in one exchange.

Robot calculate and find the gap of 3 pairing (market) in one exchange.

For example in Binance exchange:

BNB/BTC ⇔ ETH/BTC ⇔ BNB/ETH

Below is data from real market in November 1st, 2018:

BNB/BTC = 0.0015

ETH/BTC = 0.0330

BNB/ETH = 0.0440

Buy BTC with 100 BNB, will get $(0.0015 \times 100) = 0.15$ BTC.

Buy ETH with 0.15 BTC, will get (0.15 / 0.0330) = 4.545 ETH.

Buy BNB with 4.545 ETH, will get (4.545 / 0.0440) = 103.18 BNB

This transaction make profit 3.18 %.

Deduction of the transaction fee is 0.2% (transaction fee for BNB is 0.05%X2 and ETH/BTC is 0.1%)

So, net profit can be taken from this transaction is 2.98%.

If we look in the details, there is always a pricing gap between those three pairing at the same time. Robot will comparing it and if robot found a profitable gap (include transaction fee), then robot will execute the transaction and token holder will get profit. If the gap is too small or not profitable, Robot will not execute the transaction. By this method, there is no chance for loss. It is always profit. The Robot will running every 12 seconds for 24 hours a day. It is means while you sleep, the

robot never sleep and still working for you. Token holder can make their own selection for these 3 pairing in major exchange. Token holder can switch the robot from one exchange to another exchange. So it is very flexible system. Token holder has their own freedom to choose in what exchange they want running this robot and for which cryptocurrencies pairing. In the future COVIDXPRO (Our own exchange) will inform token holder at where the pairing and exchanges with the larger potential profit.

2. Pairing between two or more exchanges.

In this method, Robot will make comparison between the same pairing in 2 or more exchanges. The requirement for running this method is token holder must have balance in each pair in every exchange. By having balance in each pair and exchange, the robot can directly execute the transaction (if the comparison calculation show profit) without waiting for arbitration delay.

For example:

ETH/BTC in Binance \Leftrightarrow ETH/BTC in HOTBIT.

If there is a profitable gap between both exchange, then Robot will execute the transaction in both exchange, one buy and one sell. In this method, the token holder will get additional coin from that pairing, whether it is ETH or BTC.

This method always making profit whatever condition of market, bullish market or bearish market.

3. Pairing between two or more exchanges with arbitrage.

This method almost same with above method 2, but there is additional process; if balance asset is zero than Robot will execute the arbitrage process.

Bidding in COVIDXPRO by comparing 20 top exchanges.

This is future methode which planned will be running in our own exchange COVIDXPRO (COVID exchange Pro).

By this method, Robot will get the pricing data from top 20 exchanges and make bid price (with profit and fee) in COVIDXPRO exchange. The result is robot guarantee the traders in COVIDXPRO can get the competitive price in COVIDXPRO compared with others exchange. This is how our Robot give a win-win solution for trader and COVIDXPRO.

Base on the our survey data, many new exchanges has low volume transaction and not competitive price, but it is different with our COVIDXPRO exchange that will be high volume transaction and competitive price because it has robot as the guard the market.





otal issuance volume of COVID Coin is 1,000 Bilion COVID。 As a decentralized cryptocurrency issued on the basis of Binance, also a standard BEP- 20 token based on BSC blockchain, COVID supports all the BSC wallets.

We locked the 100% of the total supply to Pancakeswap, We were the first project following this path, so everyone has to buy on the open market, ensuring a fair and complete distribution where devs don't own team tokens they can dump on the community.



here are 2 main utilities of COVIDcoin Tokens . These are all intertwined with the services provided by COVIDcoin, meaning that COVIDcoin serves as a critical part of the whole ecosystem:

1. Running Trading Robot Application (COVID APP)

COVID Token can be used for using the trading robot application (COVID APP). There is sharing profit partnership program will be applicabled in this function. Token holder will get 80% from the trading profit and the rest 20% will be contributed to company.

2. Trading Token

Coronavirus Disease(COVID) has 2% tax on all transactions to prevent price manipulation and encourage holding. The 2% tax is then split as a weighted distribution between all holders and the burn address.



2st QUARTER 2021

Protocol initialization

We have successfully launched and confirmed our \$COVID deal with BNB.

3nd QUARTER 2021

• Initial pushl

Improve brand awareness. Our team size has doubled and our marketing campaign has begun. Listed on Coingecko, CMC. We will expand the te am. We will explore other exchanges (MXC, Okex, Gate, Binance.)

Anno uncement onboarding new Partners. Testing and assessment payments by \$COVID before putting into the launch..

4nd QUARTER 2021

hold the line

Integrates \$COVID as a payment means for E Commerce Website Servi ces to buy online. The dragonmart integration with tokenomics will also be completed in this quarter. We will begin architecting the NFT Exchange as well as video-game integrations. We will be architecting a crypto edu cational app as well as onboarding new partners.

1st QUARTER 2022

Global payment

Innovation that Delivers Evaluate and find more partners for payment i ntegration. Expand the scale of payments \$COVID. We finish payment s service with Global market. We start a charity fund and begin a vote on the next project as well. We will be establishing a \$COVID Scholars hip for Crypto and BlockChain training institutions.





Agusman Surya ➤ Chief Executive Officer & Co Founder

More than 20 years experience in various fields of Manufacturing, Palm Oil Plantation, Coal Mining and Blockchain.



Randi Setiadi > Chief Operation Officer & Co Founder

22 years experience in Development Automation Application and more than 17 years experience in Property investment and various Business.

Coronavirus Disease(COVID)



Ignatius Aris > Chief Technology Officer

More than 18 years experience in internet business, search engine marketing, social media marketing, digital ads, and blockchain technology.



Toguan Wong ➤ Head of Community

Toguan is known as a successful entrepreneur with more than 20 years experience in product creation, product innovation and product branding.

ADVISORS



Stephen Moore > Business Advisor

Experience in prosecutes and manages international patent portfolios for corporations, and start-up ventures; handles investor remuneration, licensing, and competitive landscape analyses.



Smriti Singh > Technology Advisor

Currently pursuing Masters of Information at the University of Waikato, New Zealand. Work experienced in blockchain technology along with cryptocurrency in several cryptocurrency developers.



Juan Luca > International Advisor

Experience as one of the leading international cryptocurrency exchanges advisor, helping investors who want invest in digital assets such as Bitcoin, Ether and Litecoin.



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The COVID Tokens are proprietary BEP-20 Token Standard cryptographic Tokens developed and issued by the Issuer to function as the native utility Token used in the COVID Platform network as the means of value exchange, to power the COVID Platform and incentivise the keeper nodes of the COVID Platform network. "BEP-20 Token Standard" means the set of criteria, (including criteria in relation to functions and events) developed by the BSC community, which has to be met in a smart contract on a blockchain in order to enable inter-operability across multiple interfaces and distributed applications.

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 - Any unites in a business trust;
 - Any form of derivatives of unites in a business trust;
 - Any other security or class of securities g) You understand and fully aware that the Citizens, residents (tax or otherwise), or green card holders, of the United States of America, People's Republic of China

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