KingBusd

Whitepaper 1.0

Mission

KingBusd was created by a team of three passionate cryptocurrency enthusiasts who, like many other people, have been rugged/dumped on in other projects. The mission is to provide holders with a safe and secure contract with immeasurable upside and incentives to hold. Commitment to the mission is why KingBusd has the best rewards reflections on BSC.

Vision

This gives KingBusd a genuine use case. It provides utility as a store of value, with passive income dividends. Holders can have peace of mind knowing they will be constantly generating rewards in busd even when they are sleeping.

we've shown that the rewards speak for themselves. Many holders will earned more in busd reflections than they make in monthly income.

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Community

KingBusd seeks to be a safe haven within the BSC community and wider crypto space. The KingBusd community is considerate, engaging, inclusive and smart. Diamond hand holders know the true value of holding KingBusd and are committed to community participation and outreach, creating vibrant channels of engagement on Telegram, Twitter.

This is a true community token, made possible by the community. Many dedicated, valued, and passionate holders have taken the initiative to let their personalities shine through active participation and continue to spread the word

Openness

KingBusd prides itself on its transparency and the value that that transparency and earnestness represents in the (crypto) world. This means having open communication: listening to and being responsive to the voices within the community.

Trust

Trust is paramount. Cryptocurrency is akin to the wild wild west, especially when it comes to the landscape of Binance Smart Chain. KingBusd has sought to establish itself as a token for the people with honesty and transparency so that there need not be any doubt in holding the token. Additionally, the LP tokens have been locked on pinksale for 1 years.

Longevity

We believe organic growth is the best growth, is the most sustainable and poises the project for longevity.

Binance Smart Chain

Binance Smart Chain (BSC) is a platform that aims to lower transaction costs and provide a space to create DApps and other DeFi products.
It is a blockchain network built for running smart contract-based applications. BSC runs in parallel with Binance's native Binance Chain (BC), which allows users to get the best of both worlds: the high transaction capacity of BC and the smart contract functionality of BSC.

Furthermore, Binance Smart Chain also implements the Ethereum Virtual Machine (EVM), which allows it to run Ethereum-based applications like MetaMask.

KINGBUSD

KingBusd is a BEP-20 token on BSC and it is the only renounced contract for a rewards token on BSC. This was done as a display of confidence and to instill trust in the project.

KingBusd has the best rewards of any token on BSC. Holders are automatically sent busd rewards straight to their wallets periodically throughout the day. Depending on the volume, it can be as frequent as every hour.

The rewards are fairly and suitably distributed amongst holders and a holder's individual calculation is based on how much of the supply a holder holds. This is the case regardless of when the rewards are paid out. The reward system is triggered by volume and the payouts occur in suitable intervals, also covering gas fees.

BUSD

BUSD was created in a partnership between Paxos and Binance. Paxos and BUSD are approved and regulared by the New York State Department of Financial Services, ensuring the utmost of consumer protection. BUSD is 100% backed by the U.S. Dollars held in FDIC- insured U.S. Banks. A top auditing firm will attest to the matching supply of BUSD tokens and underlying U.S. Dollars on a monthly basis.

Tokenomics

KingBusd has the best Busd rewards on BSC. KingBusd has a 14% tax on buys / sells. This reduces incentive to sell and prevents this coin from being day traded. KingBusd also has a very healthy liquidity pool due to its liquidity tax.