

GIFT ACCEPTANCE POLICY

Kingdom Cares International, a nonprofit corporation organized under the laws of the State of Iowa, encourages the solicitation and acceptance of gifts to Kingdom Cares International for purposes that will help the organization to fulfill its exempt purpose. The following policies and guidelines govern the organization's acceptance of gifts to or for the benefit of the organization's programs.

Mission Statement

The exempt purpose and approved mission of Kingdom Cares International is to: transform youth through and beyond basketball.

Purpose of Gift Acceptance Policies

The board of directors of Kingdom Cares International and its staff solicit current and deferred gifts from individuals, corporations, foundations, and partnerships to secure the future growth and mission of the organization. These policies and guidelines govern the acceptance of gifts by the organization and provide guidance to prospective donors and their advisors when making gifts to Kingdom Cares International. The provisions of these policies apply to all gifts received by Kingdom Cares International for any of its programs or services.

Acceptable Gifts and Gift Acceptance Process

The guidelines as provided for in this policy shall be administered by the Executive Director of the organization under the oversight of the board.

The following gifts are acceptable, subject to the organization's criteria for acceptance:

- A. Cash. Cash is acceptable in any form. Checks shall be made payable to Kingdom Cares International and shall be delivered to 6095 NE Industry Drive, Des Moines, IA 50313.
- B. Securities. Kingdom Cares International accepts both publicly traded securities and closely held securities. If potential problems arise on initial review of the security by the Board of Directors, further review and recommendation by an outside professional may be sought before making a final decision on acceptance of the security. Securities may be transferred to an account maintained at one or more brokerage firms or delivered physically with the transferor's signature or stock power attached. Closely held securities will require additional review by the gift acceptance committee.
- C. Remainder Interest in Property. A remainder interest in a personal residence, farm, or vacation property (subject to the criteria shown in item 3) is an acceptable gift. The donor or other occupants may continue to occupy the property for the duration of the stated life. Expenses for maintenance, real estate taxes, and any indebtedness on the property are to be paid by the donor or primary beneficiary.
- D. Life Insurance Beneficiary Designations. Donors will be encouraged to name Kingdom Cares International as beneficiary or contingent beneficiary of their life insurance policies. Such designations shall not be recorded as a gift to the organization until the gift is irrevocable.
- E. Charitable Remainder Trusts. Kingdom Cares International may accept designation as a remainder beneficiary of a charitable remainder trust with the approval of the executive committee. In no event will the organization accept appointment as trustee of a charitable remainder trust.
- F. Charitable Lead Trusts. Kingdom Cares International may accept designation as an income beneficiary of a charitable lead trust. In no event will the organization accept appointment as trustee of a charitable lead trust.

G. Bequests. Donors are encouraged to make bequests to Kingdom Cares International under their wills and trusts. The bequests will not be recorded as a gift until the gift is irrevocable.

Timing for Receipt of Gifts

Kingdom Cares International will not accept any gifts without adequate time to perform due diligence on the gift prior to acceptance. Accepted gifts of \$250.00 or more will warrant a receipt.

Restrictions on Gifts

Kingdom Cares International will accept gifts restricted for specific programs and purposes if such gifts are consistent with its stated mission, purposes, and priorities. The organization will not accept gifts subject to restrictions if those restriction violate the terms of the organization's corporate charter (or trust), are too difficult to administer, or are for purposes outside the organization's mission.

Policies for Use of Legal Counsel

Kingdom Cares International shall seek the advice of legal counsel in matters relating to the acceptance of gifts when appropriate. Legal review is recommended for (1) transfers of closely held stock that are subject to restrictions or buy/sell agreements, (2) gifts involving contracts or other documents requiring the organization to assume an obligation, (3) transactions with potential for conflict of interest that may invoke IRS sanctions, and (d) other instances deemed appropriate by the Gift Acceptance Committee.

Changes to Gift Acceptance Policies

These policies and guidelines have been reviewed and accepted by the Kingdom Cares International Board of Directors. Any changes to, or deviations from, these policies require approval of the Board of Directors.