

Risks Involved In The Manual Transaction and Record Keeping System At Makumbi's Whole Sale Shop

March 13, 2018

1 Abstract

Transaction processing system plays a vital role in financial transactions of a given business organisation. When evaluating risks, it is more effective to analyse potential risks. Therefore it is important for an organisation to manage its risks, enhance its values and improve business performance. Moreover, the kind of system used to process the transactions also greatly determines the rate at which the business is exposed to risk.

2 Introduction

Transaction processing is information processing that is divided into individual, indivisible operations, called transactions. With the existing manual transaction information system at Makumbi's Whole Sale Shop, there are high chances of losing track of some transaction made. This may lead to a decline in the profits made and to some extent it may lead to the downfall of the business.