



reg:LA11/00007/23

# Kingsley's Versity funding {tutorage}

## (2023-2027)

Program cost : ***Ksh 225,335 annually***

***Ksh 889,340 in four (4) years of study***

If you eliminate the upkeep fund from the HELB loan, the calculation changes as follows:

### 1. **\*\*New HELB Loan Funding:\*\***

- Tuition loan per semester: Ksh 33,800
- Upkeep loan per semester (to be excluded): Ksh 22,500
- Total HELB loan per semester (without upkeep): Ksh 33,800
- Total HELB loan funding annually (without upkeep):  $\text{Ksh } 33,800 \times 2 = \text{Ksh } 67,600$

### 2. **\*\*Total Annual Funding (Scholarship + New HELB Loan):\*\***

- Total scholarship funding annually: Ksh 90,134
- Total HELB loan funding annually (without upkeep): Ksh 67,600
- Total funding annually:  $\text{Ksh } 90,134 + \text{Ksh } 67,600 = \text{Ksh } 157,734$

### 3. **\*\*Calculate the New Deficit:\*\***

- Total fee cost annually: Ksh 225,335
- Total funding annually (with the new HELB loan): Ksh 157,734

- Deficit = Total fee cost - Total funding
- Deficit = Ksh 225,335 - Ksh 157,734
- Deficit = Ksh 67,601

Without the upkeep fund, the deficit is ***Ksh 67,601 annually***

***In four years : 67,601\*4 =***

***Household Net Tuition cost contribution : ksh 270,701***

The school fee your household will be contributing.