

KINGSWOOD ESTATES HOMEOWNERS' ASSOCIATION

PROPOSED BUDGET

FOR THE YEAR: 2025

DUES AMOUNT: \$144.00

DESCRIPTION:	2024 YTD December	2024 BUDGET	Approved 2025 BUDGET
HOMEOWNER DUES	\$ 54,000.00	\$ 54,000.00	\$ 54,000.00
LATE FEES	576.00	650.00	550.00
ARCHITECTURAL FEES	2,000.00	750.00	1,000.00
TRANSFER FEES	3,200.00	1,600.00	1,600.00
INTEREST and FEE INCOME	885.52	400.00	200.00
COLLECTION FEE INCOME	2,000.00		
TOTAL OPERATING INCOME	<u>62,661.52</u>	<u>57,400.00</u>	<u>57,350.00</u>
EXPENSES			
GROUNDS MAINTENANCE - Memorial Day	\$ 601.09	\$ 601.00	-
ELECTRICITY	14,991.31	15,050.00	3,027.00
OFFICE SUPPLIES	-	-	400.00
POSTAGE, MAILINGS, & PRINTING	2,151.56	2,000.00	2,500.00
WEBSITE MAINTENANCE	-	-	-
GENERAL LIABILITY, DIRECTOR & FIDELITY I	11,463.03	11,162.00	12,600.00
LEGAL EXPENSES	885.00	1,000.00	1,000.00
CC&R ENFORCEMENT	1,762.05	2,000.00	20,000.00
ACCOUNTING / ADMIN	9,400.00	10,000.00	12,000.00
BOARD & MEMBERSHIP MEETING COSTS	447.29	800.00	500.00
BANK CHARGES	42.80	45.00	45.00
MERCHANT ACCOUNT FEES	71.16	50.00	250.00
LATE FEES	25.00	-	-
FILING FEES/TAXES	-	38.00	38.00
ANNUAL FOREST MANAGEMENT	38,930.00 *	35,000.00	10,000.00
ZOOM ANNUAL FEE	159.00	149.90	169.00
TOTAL OPERATING EXPENSES	<u>80,929.29</u>	<u>77,895.90</u>	<u>62,529.00</u>
TOTAL INCOME (LOSS)	\$ <u>(18,267.77)</u>	\$ <u>(20,495.90)</u>	\$ <u>(5,179.00)</u>