MARKET ORDER	PROS	CONS	FLOW
WARKET URDER	Near immediate execution.	No price control.	
Executes immediately at best available price.	No need to specify an exact price.	Slippage risks in illiquid markets.	Trader ↓ Broker
	Guaranteed execution.	Inneficient execution in high bid/ask spread markets.	Exchange ↓ Match
	Allows for flexibility.	Highly volatile market makes it riskier.	
LIMIT ORDER	PROS	CONS	FLOW
	Guaranteed price.	Execution isn't guaranteed.	Trader
Executes only at or better than the specified price.	Strategic order placement.	Partial fills can happen.	↓ Broker ↓
	Reduced impulse decision-making.	Delayed execution.	Exchange Under Book
	Automation.	Price gaps.	Match
STOP ORDER	PROS	CONS	FLOW
	Automates Exits.	Slippage after trigger and before execution.	Trader ↓
Triggered when price reaches a stop level, becoming a market order.	Good for securing profits.	Short-lived price movements can trigger.	Broker ↓ Exchange
	Guaranteed execution once hit.	Low Liquidity increases risk.	Trigger ↓ Convert to Market Order
	Reduced impulse decision-making.	Price gaps.	Match
CONDITIONAL ORDER	PROS	CONS	FLOW
	Strategic Flexibility	Execution isn't guaranteed.	Trader ↓
Algorithmic and/or Complex rules (OCO, bracket, time-based, VWAP).	Automation with extra steps.	Increased complexity.	Broker ↓ System Logic
	Improved risk management.	Unintended triggers.	↓ Trigger ↓ Convert to Order (Type determined by System Logic)
	Least impulse decision-making of all types.	Monitoring and timing can be necessary.	Match