

INDIAN INSTITUTE

OF

INFORMATION TECHNOLOGY

MACPUR

**FINANCIAL STATEMENT
FOR THE YEAR 2017-18**

S.K.R

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, NAGPUR
BALANCE SHEET AS AT MARCH 31, 2018

Amount in Rupees

SOURCES OF FUNDS	SCHEDULE	CURRENT YEAR 2017-18	PREVIOUS YEAR 2016-17
CORPUS/CAPITAL FUND	1	70545260.45	56862702.00
DESIGNATED/EARMARKED/ENDOWMENT FUND	2	0.00	0.00
CURRENT LIABILITIES & PROVISION	3	118952616.26	43691036.26
TOTAL		189497876.71	100553738.26
APPLICATION OF FUNDS	SCHEDULE	CURRENT YEAR 2017-18	PREVIOUS YEAR 2016-17
FIXED ASSETS			
Tangible Assets	4	23610876.00	13668916.00
Intangible Assets			
Capital Work-in-Progress			
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5	0.00	0.00
Long Term	6	0.00	0.00
Short Term	7	156845279.71	76198710.00
INVESTMENTS - OTHERS			
CURRENT ASSETS	8	9041721.00	10686112.26
LOANS, ADVANCES & DEPOSITS			
		189497876.71	100553738.26

SIGNIFICANT ACCOUNTING POLICIES
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

23

24

MOHAN SHEMBEKAR & ASSO.
CHARTERED ACCOUNTANTS

KAILAS N. DAKHALE
 (Partner)
 M. No. 123393

KAILAS N. DAKHANE
 (Associate)
 M. No. 123393

ओमप्रकाश जी. काकडे
Omprakash G. Kakde

निदेशक

Director

मा. सु. पा. संस्थान नागपूर, भारत
 IIT Nagpur, India

कैलास एन. डाखले
 Kailas N. Dakhale

प्रभारी युत्तराधिकारी
 I/C Registrar

मा. सु. पा. संस्थान नागपूर, भारत
 IIT Nagpur, India



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, NAGPUR
INCOME AND EXPENDITURE ACCOUNTS FOR THE PERIOD/YEAR ENDED MARCH 31, 2018

Amount in Rupees

PARTICULAR	SCHEDULE	CURRENT YEAR 2017-18	PREVIOUS YEAR 2016-17
INCOME			
Academic Receipts	9	37608457.00	9421816.00
Grants/Subsidies	10	1000000.00	27382308.70
Income from Investments	11	4732044.00	1566820.00
Interest Earned	12	0.00	0.00
Other Income	13	595820.00	212020.00
Prior Period Income	14	211826.00	0.00
TOTAL (A)		53148147.00	38582964.70
EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	15	6966689.00	5685624.81
Academic Expenses	16	401202.00	304215.00
Administrative and General Expenses	17	37171732.00	20622974.03
Transportation Expenses	18	0.00	0.00
Repairs & Maintenance	19	1478183.26	759436.86
Finance Cost	20	5113.29	10058.00
Depreciation	4	6707548.00	0.00
Other Expenses	21	0.00	0.00
Prior Period Expenses	22	5226132.00	0.00
TOTAL (B)		57956599.55	27382308.70
Balance Being Surplus/(Deficit) Carried to Capital Fund		(4808452.55)	11200656.00

SIGNIFICANT ACCOUNTING POLICIES
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

23

24

MOHAN SHEMBEKAR & ASSO.
CHARTERED ACCOUNTANTS

KAILAS M. ADKINE
(Partner)
M. No. 123393

M. Adkine

Kailas M. Adkine

M. Adkine

SCHEDULE -1 CORPUS / CAPITAL FUND

PARTICULAR	CURRENT YEAR 2017-18	PREVIOUS YEAR 2016-17	Amount in Rupees
Balance at the beginning of the year			
Add : Contribution towards Corpus/Capital Fund	56862702.00	0.00	-6870.00
Add : Grants from UGC, Govt. of India and State Govt. to the extent utilized for capital expenditure	18491011.00	0.00	32000000.00
Add : Assets Purchased out of Earmarked Funds	0.00	0.00	13668916.00
Add : Assets Purchased out of Sponsored Projects, where ownership vests in the institution	0.00	0.00	0.00
Add : Assets Donated/Gifts Received	0.00	0.00	0.00
Add : Other Additions	0.00	0.00	0.00
Add : Excess of Income over Expenditure or (Deficit) transferred from Income & Expenditure Account	0.00	11200656.00	
Total	75353713.00	56862702.00	
Deduct : Deficit transferred from Income & Expenditure Account	-4808452.55	0.00	
Balance at the year end	70545260.45	56862702.00	



SCHEDULE -2 DESIGNATED /EARMARKED/ENDOWMENT FUNDS

Amount in Rupees

PARTICULAR	FUND WISE BREAKUP				TOTAL	
	FUND AAA	FUND BBB	FUND CCC	ENDOMENT FUNDS	CURRENT YEAR	PREVIOUS YEAR
a) Opening Balance						
b) Additions during the year						
c) Income from Investment made of the fund						
A.						
d) Accrued interest on Investment/Advances					/-----NIL-----/	
e) Interest on Saving Bank Account						
f) Other additions (Specify nature)						
TOTAL (A)						
i) Utilisation/Expenditure towards objective funds					/-----NIL-----/	/--NIL--/
B.						
ii) Capital Expenditure						
iii) Revenue Expenditure						
TOTAL (B)						
Closing Balance at the year end (A-B)						
Represented by,						
1 Cash and Bank Balance					/-----NIL-----/	/--NIL--/
2 Investments						
3 Interest accrued but not due						
TOTAL						



SCHEDULE -2A ENDOWMENT FUNDS

Specimen format of Sub Schedule to support the figure in the column "Endowment Fund" in the schedule "Farmaked/Endowment Fund", forming part of the Balance Sheet

Notes :-

- The total columns 3 & 4 will appear as the Opening Balance in the column "Endowment Funds" in Schedule 2, of Eamarked Funds forming part of the Balance Sheet.

2) The total columns 9 should normally be less than the total column 8, as only the interest is to be used for the expenditure on the object of the endowments.(except Endowments for chairs)

3) There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables", in Schedule-8 Loans, Advances & Deposits.

SCHEDULE 3 -CURRENT LIABILITIES & PROVISIONS

PARTICULAR		CURRENT YEAR 2017-18	PREVIOUS YEAR 2016-17	Amount in Rupees
A) CURRENT LIABILITIES				
1 Deposits from staff		-	-	
2 Deposits from students		3744334.10	770952.10	
3 Sundry Creditors		(3766.00)	8654.00	
a) For Goods & Services		-	-	
b) Others		-	-	
4 Deposits-Others (including EMD,Security Deposits)		70600.00	3227000.00	
5 Satutory Liabilities (GPF,TDS,WC TAX,CPF,GIS,NPS)		-	-	
a) Overdue		-	-	
b) Others (TDS PAYABLE)		624264.86	0.00	
6 Other Current Liabilities				
a) Salaries		340414.00	285310.00	
b) Receipts against sponsored projects		1517604.00	-	
c) Receipts against sponsored fellowship & scholarships		-	-	
d) Unutilised Grants		112659165.30	39150175.30	
e) Grants in advance		-	-	
f) Other funds		-	248944.86	
g) Other Liabilities		-	-	
	TOTAL (A)	118952616.26	43691036.26	
B) PROVISIONS				
1 For Taxation		-	-	
2 Gratuity		-	-	
3 Superannuation Pension		-	-	
4 Accumulated Leave Encashment		-	-	
5 Trade Warranties/Claims		-	-	
6 Other (Specify)		-	-	
	TOTAL (B)	0.00	0.00	
TOTAL (A+B)		118952616.26	43691036.26	

Note :-

- 1) Unutilized grants 6 (d) will include grants received in advance for next year.

SCHEDULE -3(a) SPONSORED PROJECTS

Amount in Rupees

1. SR. NO.	2. NAME OF THE PROJECT	3. CREDIT		5. RECEIPTS/RECOVERIES DURING THE YEAR	6. TOTAL	7. EXPENDITURE DURING THE YEAR		8. CREDIT		9. DEBIT	
		OPENING BALANCE	DEBIT			CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT
1	Science & Engg. Research Board	0.00	0.00	2177391.00	2177391.00	659787.00	1517604.00	1518304.00			
	TOTAL	0.00	0.00	2177391.00	2177391.00	659787.00	1517604.00	1518304.00			

Notes :-

- 1) The Projects may be listed agency-wise, with sub-totals for each agency.
- 2) The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).
- 3) The total of Col. 9 (Debit) will appear as Receivables in Schedule 8, Loans, Advances & Deposits, on the Assets side of the Balance Sheet.



SCHEDULE -3(b) SPONSORED FELLOWSHIPS & SCHOLARSHIPS

Amount in Rupees

1. SR. NO.	2. NAME OF SPONSOR	OPENING BALANCE AS ON 01/04/2017		TRANSACTION DURING THE YEAR		CLOSING BALANCE AS ON 31/07/2018	
		3. CREDIT	4. DEBIT	5. CREDIT	6. DEBIT	7. CREDIT	8. DEBIT
1	University Grants Commission						
2	Ministry						-----Nil-----
3	Other (Specify individually)						
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

Note :-

- 1) The total Column 7, (Credit) will appear under the above head, on the liabilities side of the Balance Sheet (Schedule 3).
- 2) The total Column 8, (Debit) will appear as Receivables on the Assets side of the Balance Sheet Schedule 8(Loans, Advances and Deposits).

SCHEDULE 3 (c) : UNUTILISED GRANTS FROM UGC, GOVT. OF INDIA AND STATE GOVT.

Amount in Rupees

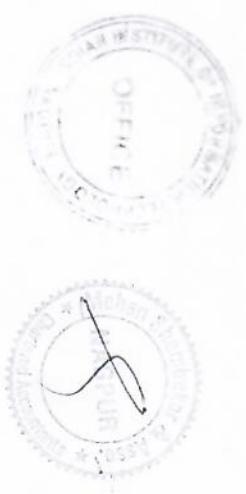
PARTICULAR	CURRENT YEAR 2017-18	PREVIOUS YEAR 2016-17
A. Plan Grants : Government of India		
(a)		
Balance B/F	28948775.30	0.00
Add : Receipts during the year	90000000.00	70000000.00
Total (a)	118948775.30	70000000.00
(b) Less :		
Refunds	0.00	0.00
Utilized for Revenue Expenditure	10000000.00	27382308.70
Utilized for Capital Expenditure	8289610.00	13668916.00
Total (b)	18289610.00	41051224.70
Total "A" Unutilized Carried forward (a-b)	100659165.30	28948775.30
B. UGC Grants Plan		
(c)		
Balance B/F	0.00	0.00
Add : Receipts during the year	0.00	0.00
Total (c)	0.00	0.00
(d) Less :		
Refunds	0.00	0.00
Utilized for Revenue Expenditure	0.00	0.00
Utilized for Capital Expenditure	0.00	0.00
Total (d)	0.00	0.00
Total "B" Unutilized Carried forward (c-d)	0.00	0.00
C. UGC Grants Non Plan		
(e)		
Balance B/F	0.00	0.00
Add : Receipts during the year	0.00	0.00
Total (e)	0.00	0.00
(f) Less :		
Refunds	0.00	0.00
Utilized for Revenue Expenditure	0.00	0.00
Utilized for Capital Expenditure	0.00	0.00
Total (f)	0.00	0.00
Total "C" Unutilized Carried forward (e-f)	0.00	0.00



D. Grants from State Govt.		
(g)		
Balance B/F	10201400.00	0.00
Add : Receipts during the year	12000000.00	10201400.00
Total (g)	22201400.00	10201400.00
(h) Less :		
Utilized for Revenue Expenditure	0.00	0.00
Utilized for Capital Expenditure	10201400.00	0.00
Total (h)	10201400.00	0.00
Total "D" Unutilized Carried forward (g-h)	12000000.00	10201400.00
GRAND TOTAL (A+B+C+D)	112659165.30	39150175.30

Notes :-

- 1) Unutilized grants includes advances on Capital Account
- 2) Unutilized grants includes grants received in advance for the next year.
- 3) Unutilized grants are represented on the Assets side by Bank Balances, Short Term Deposits with Bank & Advances on Capital Account



SCHEDULE 4. FIXED ASSETS

Amount in Rupees

SR. NO.	ASSETS HEADS	Rate of Depreciation	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2017-18				NET BLOCK	
			Op. Balance as on 01/04/2017	Additions	Deductions	C. Balance	Depreciation Op. balance	Deprecation for the year	Deductions/A djustments	Total Depreciation	as on 31/03/2018	as on 31/03/2017
"A"												
1	Land	0.00%	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	0.00
2	Site Development	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Building	2.00%	18337697.00	0.00	0.00	18337697.00	0.00	36754.00	36754.00	73508.00	1764189.00	1837697.00
4	Road & Bridges	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Tubewells & Water Supply	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Sewgarage & Drainage	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical Installation & Equipments	5.00%	0.00	111064.00	0.00	111064.00	0.00	5553.00	5553.00	105511.00	77100.00	
8	Plant & Machinery	5.00%	347840.00	989301.00	0.00	1337141.00	0.00	66857.00	17392.00	84249.00	1252892.00	347840.00
9	Laboratory Equipments	8.00%	2319095.00	3896685.00	0.00	6215780.00	0.00	497262.00	185528.00	682790.00	55322990.00	2319095.00
10	Office Equipments	7.50%	235855.00	34300.00	0.00	270155.00	0.00	20262.00	17689.00	37951.00	232204.00	158755.00
11	Audio Visual Equipments	7.50%	374328.00	250310.00	0.00	624638.00	0.00	46848.00	28075.00	74923.00	549715.00	374328.00
12	Computers & Peripherals	20.00%	7253402.00	0.00	0.00	7253402.00	0.00	1450680.00	1450680.00	2901360.00	4352042.00	7253402.00
13	Furniture, Fixture & Fittings	7.50%	577595.00	2146151.00	0.00	2723746.00	0.00	204281.00	43320.00	247601.00	2476145.00	577595.00
14	Vehicles	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Library Books	10.00%	79264.00	344635.00	0.00	424099.00	0.00	42410.00	7926.00	50336.00	373763.00	79264.00
16	Sport Equipments	7.50%	625840.00	14900.00	0.00	640740.00	0.00	48056.00	46938.00	94994.00	545746.00	625840.00
	TOTAL "A"		13650916.00	7787547.00	0.00	21438463.00	0.00	2148963.00	1834302.00	4253265.00	17185198.00	13650916.00
17	Capital Work in Progress (B)											
			GROSS BLOCK				DEPRECIATION FOR THE YEAR 2016-17				NET BLOCK	
Sr. No.	INTANGIBLE ASSETS		Op. Balance as on 01/04/2016	Additions	Deductions	C. Balance	Depreciation Op. balance	Deprecation for the year	Deductions/A djustments	Total Depreciation	as on 31/03/2018	as on 31/03/2017
18	Computer Software	40%	18000.00	10723463.00	0.00	10723463.00	0.00	4288585.00	7200.00	4295785.00	6425678.00	18000.00
19	E-journals	40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Patents											
	TOTAL "C"		18000.00	10723463.00	0.00	10723463.00	0.00	4288585.00	7200.00	4295785.00	6425678.00	18000.00
	Grand Total (A+B+C)		13668916.00	18491010.00	0.00	32159926.00	0.00	6707548.00	1841502.00	8549050.00	23610876.00	13668916.00

Note : The figure in Column "Deducation" under Gross Block against the head Capital Work in Progress represents the transfer from Work in Progress to Assets during the year.

The figure in Column "Addition during the year" under Gross Block against 1 to 14 include transfer from Work in Progress to Assets during the year, as well as further acquisitions during the year.



SCHEDULE-4 A. PLAN

SR. NO.	ASSETS HEADS	GROSS BLOCK			DEPRECIATION FOR THE YEAR 2017-18			Amount in Rupees			
		Rate of Depreciation	Op. Balance as on 01/04/2017	Additions	Deductions	Cl. Balance	Depreciation for the year	Deductions/A djustments	Total Depreciation	as on 31/03/2018	as on 31/03/2017
1	"A" Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Site Development	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Building	2.00%	1837697.00	0.00	0.00	0.00	1837697.00	0.00	36754.00	73508.00	1764189.00
4	Road & Bridges	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Tubewells & Water Supply	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Sewgrage & Drainage	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical Installation & Equipments	5.00%	0.00	111064.00	0.00	5553.00	0.00	5553.00	105511.00	77100.00	
8	Plant & Machinery	5.00%	347840.00	989301.00	0.00	1337141.00	0.00	66857.00	17392.00	1252892.00	347840.00
9	Laboratory Equipments	8.00%	2319095.00	3896635.00	0.00	6215780.00	0.00	497262.00	185528.00	682790.00	5532990.00
10	Office Equipments	7.50%	235855.00	34300.00	0.00	270195.00	0.00	20262.00	17689.00	37951.00	232204.00
11	Audio Visual Equipments	7.50%	374328.00	250310.00	0.00	624638.00	0.00	46848.00	28075.00	74923.00	549715.00
12	Computers & Peripherals	20.00%	7253402.00	0.00	0.00	7253402.00	0.00	1450680.00	1450680.00	2901360.00	4352042.00
13	Furniture, Fixture & Fittings	7.50%	577595.00	2146151.00	0.00	2723746.00	0.00	204281.00	43320.00	247601.00	2476145.00
14	Vehicles	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Library Books	10.00%	79264.00	344835.00	0.00	42410.00	0.00	7926.00	50336.00	373763.00	79264.00
16	Sport Equipments	7.50%	625840.00	14900.00	0.00	48056.00	0.00	46538.00	94954.00	545746.00	625840.00
17	Capital Work in Progress (B)										

SR. NO.	INTANGIBLE ASSETS	GROSS BLOCK			DEPRECIATION FOR THE YEAR 2016-17			NET BLOCK			
		Op. Balance as on 01/04/2016	Additions	Deductions	C. Balance	Depreciation Op. balance	Deprecation for the year	Deductions/A djustments	Total Depreciation	as on 31/03/2018	as on 31/03/2017
18	Computer Software	40%	18000.00	10703463.00	0.00	10721463.00	0.00	4288585.00	7200.00	4295785.00	6425678.00
19	E-journals	40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Patents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL "C"		18000.00	10703463.00	0.00	10721463.00	0.00	4288585.00	7200.00	4295785.00	6425678.00
	Grand Total (A+B+C)		13668916.00	18491009.00	0.00	32159925.00	0.00	6707548.00	1841502.00	8549050.00	23610875.00



SCHEDULE -4 B. NON-PLAN

SR. NO.	ASSETS HEADS	GROSS BLOCK			DEPRECIATION FOR THE YEAR 2017-18				NET BLOCK		
		Rate of Depreciation	Op. Balance as on 01/04/2017	Additions	Deductions	Cl. Balance	Depreciation Op. balance	Depreciation for the year	Deductions/A djustments	Total Depreciation	as on 31/03/2018
"A"											as on 31/03/2017
1	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Site Development	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Building	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Road & Bridges	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Tubewells & Water Supply	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Sewerage & Drainage	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical Installation & Equipments	5.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Plant & Machinery	5.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Laboratory Equipments	8.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Office Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Audio Visual Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Computers & Peripherals	20.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Furniture, Fixture & Fittings	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Vehicles	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Library Books	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Sport Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL "A"		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Capital Work in Progress (B)										
GROSS BLOCK											
DEPRECIATION FOR THE YEAR 2016-17											
SR. NO.		INTANGIBLE ASSETS			Op. Balance as on 01/04/2016		Additions	Deductions	Cl. Balance	Depreciation Op. balance	Deprecation for the year
18	Computer Software	40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	E-journals	40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Patents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL "C"		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Grand Total (A+B+C)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Amount in Rupees



SCHEDULE -4 C. INTANGIBLE ASSETS

Amount in Rupees

SR. NO.	INTANGIBLE ASSETS	GROSS BLOCK			DEPRECIATION FOR THE YEAR 2016-17			NET BLOCK			
		Op. Balance as on 01/04/2016	Additions	Deductions	C.I. Balance	Depreciation Op. balance	Depreciation for the year	Deductions/A djustments	Total Depreciation	as on 31/03/2018	as on 31/03/2017
1	Patents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Computer Software	18000.00	10703463.00	0.00	10721463.00	0.00	4288385.00	7200.00	4295785.00	6425678.00	18000.00
3	E-journals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



SCHEDULE -4 D OTHER

Amount in Rupees

SR. NO.	ASSETS HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2017-18				NET BLOCK	
		Rate of Depreciation	Op. Balance as on 01/04/2017	Additions	Deductions	Cl. Balance	Depreciation Op. balance	Depreciation for the year	Deductions/A djustments	Total Depreciation	as on 31/03/2018
"A"											as on 31/03/2017
1	Land	0.00%	0.00	1.00	0.00	1.00	0.00	0.00	0.00	1.00	0.00
2	Site Development	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Building	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Road & Bridges	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Tubewells & Water Supply	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Sewgrage & Drainage	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical Installation & Equipments	5.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Plant & Machinery	5.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Laboratory Equipments	8.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Office Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Audio Visual Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Computers & Peripherals	20.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Furniture, Fixture & Fittings	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Vehicles	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Library Books	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Sport Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL "A"		0.00	1.00	0.00	1.00	0.00	0.00	0.00	1.00	0.00
17	Capital Work in Progress (B)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Grand Total		0.00	1.00	0.00	1.00	0.00	0.00	0.00	1.00	0.00

NOTE:

The addition during the year include addition from :

Gift	1.00
Earmarked Fund	0.00
Sponsored Project	0.00
Own Funds	0.00



SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

SR. NO.	PARTICULARS	Amount in Rupees	
		CURRENT YEAR 2017-18	PREVIOUS YEAR 2016 17
1	In Central Govt. Securities		
2	In State Govt. Securities		
3	Other approved Securities		
4	Shares	----- NIL -----	
5	Debentures & Bonds		
6	Term Deposits with Banks		
7	Others (to be specified)		
	TOTAL	0.00	0.00

SCHEDULE 5 (A): INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)

SR. NO.	PARTICULARS	Amount in Rupees	
		CURRENT YEAR 2017-18	PREVIOUS YEAR 2016 17
1			
2			
3			
4			
5	Endowment Fund Investments	----- NIL -----	
	TOTAL	0.00	0.00

Note: The total in this sub scheudle will agree with the total in Scheudle5.

SCHEDULE 6 : INVESTMENTS - Others

SR. NO.	PARTICULARS	Amount in Rupees	
		CURRENT YEAR 2017-18	PREVIOUS YEAR 2016 17
1	In Central Govt. Securities		
2	In State Govt. Securities		
3	Other approved Securities		
4	Shares	----- NIL -----	
5	Debentures & Bonds		
6	Others (to be specified)		
	TOTAL	0.00	0.00



SCHEDULE 7 : CURRENT ASSETS

SR. NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	Amount in Rupees 2016 17
		2017-18	2016	
1	STOCK :			
	a) Publications	0.00	0.00	
	b) Building Material	0.00	0.00	
	c) Electrical Material	0.00	0.00	
	d) Stationery	0.00	0.00	
2	SUNDRY DEBTORS :			
	a) Debts outstanding for more than 6 months	0.00	0.00	
	b) Others	0.00	0.00	
3	CASH & BANK BALANCES :			
	a) With Scheduled Banks:			
	-In Current Accounts	56190317.71	66381186.00	
	-In Term Deposits Accounts	100654962.00	9817524.00	
	-In Savings Accounts	0.00	0.00	
	b) With non-Scheduled Banks:			
	-In Term Deposits Accounts	0.00	0.00	
	-In Savings Accounts	0.00	0.00	
4	POST OFFICE SAVING ACCOUNTS :			
	TOTAL	156845279.71	76198710.00	

Note : Annexure A shows the details of Bank Accounts

ANNEXURE A

		Amount in Rupees
I. Savings Banks Accounts		----NIL----
II Current Accounts		56190317.71
1	SBI (GENERAL) A/C NO.37236982961	108908.00
2	SBI(GYMKHANA) A/C NO 36576120587	198878.51
3	SBI (HOSTEL) A/C NO.35921684100	-7631.30
4	SBI (INSTITUTE) A/C NO 35630339616	-280099.50
5	SBI BANK : SWEEP DEPOSIT (GENERAL)	19073990.00
6	SBI BANK : SWEEP DEPOSIT (HOSTEL)	17082695.00
7	SBI BANK : SWEEP DEPOSIT(INSTITUTE)	20013577.00
III Term Deposits with Schedule Banks		
	SB BANK : TERM DEPOSIT	100654962.00
		100654962.00
	TOTAL	156845279.71



SCHEDULE 8 : LOANS, ADVANCES & DEPOSITS

SR. NO.	PARTICULARS	Amount in Rupees	
		CURRENT YEAR 2017-18	PREVIOUS YEAR 2016-17
1	Advance to Employees : (Non-Interest bearing)		
	a) Salary	0.00	0.00
	b) Festival	0.00	0.00
	c) Medical Advances	0.00	0.00
	d) Other : Imprest	0.00	30530.26
2	LONG TERM ADVANCES TO EMPLOYEE (INTEREST BEARING)		
	a) Vehicle Loan	0.00	0.00
	b) Home Loan	0.00	0.00
	c) Other (to be specified)	0.00	0.00
3	ADVANCE AND OTHER AMOUNT RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED :		
	a) On Capital Account	0.00	0.00
	b) To suppliers	0.00	0.00
	c) Other :(amount paid to CPWD)	0.00	5000000.00
4	PREPAD EXPENSES :		
	a) Insurance	0.00	0.00
	b) Other Expenses	0.00	0.00
5	Deposits :		
	a) Telephone	0.00	0.00
	b) Lease Rent to BSNL	5641050.00	5641050.00
	c) Electricity	0.00	0.00
	d) AICTE, if applicable	0.00	0.00
	e) Other : (to be specified)	0.00	0.00
6	INCOME ACCRUED :		
	a) On Investment from Earmarked/Endowment Fund	1867835.00	0.00
	b) On Investments - Others	0.00	0.00
	c) On Loans & Advances		
	d) Others :		
	i) TDS Receivable	14532.00	14532.00
	ii) Fess Receivable	0.00	0.00
7	OTHER- CURRENT ASSETS RECEIVABLE FROM UGC/SPONSORED PROJECTS		
	a) Debit Balance in Sponsored Projects	1518304.00	0.00
	b) Debit Balance in Sponsored fellowships & Scholarship	0.00	0.00
	c) Grants Receivables	0.00	0.00
	d) Other Receivables from UGC	0.00	0.00
8	CLAIMS RECEIVABLES		
	TOTAL	9041721.00	10686112.26

NOTE : If revolving funds have been created for House Building, Computer & Vehicle advances to employee, and the advance will appear as part of Earmarked/endowment Fund. The balance against these interest-bearing advances will not appear in this schedule.



SCHEDULE 9 : ACADEMIC RECEIPTS

SR. NO.	PARTICULARS	Amount in Rupees	
		CURRENT YEAR 2017 18	PREVIOUS YEAR 2016-17
A	FEES FROM STUDENTS		
a)	Academic Fee	26542266.00	6967400.00
b)	Examinations Fee	0.00	0.00
c)	Other	0.00	0.00
i)	Hostel Fee	11066191.00	2355715.00
	Total "A"	37608457.00	9323115.00
B	SALE OF PUBLICATION		
a)	Sale of Admission forms	0.00	0.00
b)	Sale of Syllabus & papers etc.	0.00	0.00
	Total "B"	0.00	0.00
C	OTHER ACADEMIC RECEIPTS		
a)	Registration fee for workshop, programmes	0.00	98701.00
b)	Registration Fees (Academic Staff College)	0.00	0.00
	Total "C"	0.00	98701.00
	GRAND TOTAL (A+B+C)	37608457.00	9421816.00

Note :
 In case fees like entrance fee, subscriptions etc are material and are in the nature of capital receipts, such amount should be recognized to be Capital Fund. Otherwise such fees will be appropriately incorporated in this schedule.



SCHEDULE 10 : GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in Rupees

PARTICULAR	PLAN		TOTAL PLAN	NON PLAN UGC	CURRENT YEAR TOTAL	PREVIOUS YEAR TOTAL
	Govt. of India	UGC				
BALANCE B/F	39150175.30	0.00	39150175.30	0.00	39150175.30	0.00
Add : receipts During the year	102000000.00	0.00	102000000.00	0.00	102000000.00	80201400.00
TOTAL	141150175.30	0.00	141150175.30	0.00	141150175.30	80201400.00
Less : Refund to UGC	0.00	0.00	0.00	0.00	0.00	0.00
BALANCE	141150175.30	0.00	141150175.30	0.00	141150175.30	80201400.00
Less : Utilised for Capital Expenditure	18491010.00	0.00	0.00	18491010.00	0.00	13668916.00
BALANCE	122659165.30	0.00	0.00	122659165.30	0.00	66532484.00
Less : Utilised for Revenue Expenditure	1000000.00	0.00	0.00	1000000.00	0.00	27382308.70
BALANCE C/F	112659165.30	0.00	112659165.30	0.00	112659165.30	39150175.30

Note :

- A. Appears as addition to Capital Fund as well as additions to Fixed Assets during the year
- B. Appears as income in the Income & Expenditure Account.
- C. (i) Appears under Current Liabilities in the Balance Sheet and will become the Opening balance next year.
(ii) Represented by Bank balance, Investments & Advances on the assets side.



SCHEDULE 11: INCOME FROM INVESTMENT

Amount in Rupees

SR. NO.	PARTICULAR	EARMARKED/ ENDOWMENT FUNDS		OTHER INVESTMENT	
		CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
1	INTEREST	0.00	0.00	0.00	0.00
	a) On Govt. Security	0.00	0.00	0.00	0.00
	b) Other Bonds & Debentures	0.00	0.00	0.00	0.00
2	INTEREST ON TERM DEPOSITS	0.00	0.00	2864209.00	1566820.00
3	INCOME ACCRUED BUT NOT DUE ON TERM DEPOSITS	0.00	0.00	1867835.00	0.00
4	INTEREST ON SAVING BANK ACCOUNT	0.00	0.00	0.00	0.00
5	OTHER (Specify)	0.00	0.00	0.00	0.00
	TOTAL (1+2+3+4+5)	0.00	0.00	4732044.00	1566820.00

Note :

Interest Accrued but not due on Term Deposits from HBA Fund, coveyance advance fund and computer Advance fund and on interest bearing advances to employee will be included here (Item 3), only where Revolving fund (EMF) for such advances have been set up.



SCHEDULE 12: INTEREST EARNED

Amount in Rupees

Sr. No.	PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
A	On Saving Accounts with Scheduled banks		
		TOTAL "A"	0
B	On Loans		
a)	Employee/Staff		
b)	Others		-----NIL-----
		TOTAL "A"	
C	On Debtors and Other Receivable		
		TOTAL "A"	0.00
			0.00

Note :

- 1 The amount against item 1, in respect of Bank Account of Earmarked/Endowment Fund is dealt with in schedule 11 (First Part) and Schedule 2.
- 2 Item 2(a) is applicable only if Revolving Fund have not been constituted for such advances.

SCHEDULE 13 : OTHER INCOME

Sr. No.	Particular	Current Year	Previous Year	Amount in Rupees
A	INCOME FROM LAND & BUILDING			
1.	Hostel Room Rent	64,137.00	59,300.00	
2.	Hire charges of Auditorium/play ground	0.00	0.00	
3.	Electricity charges received	0.00	0.00	
4.	Water charges received	0.00	0.00	
	TOTAL "A"	64,137.00	59,300.00	
B	Sale of Institute's Publications	0.00	0.00	
	TOTAL "B"	0.00	0.00	
C	INCOME FROM HOLDING EVENTS			
1.	Gross receipts from annual function/sport carnival	0.00	0.00	
	Less : Direct expenditure incurred on annual function/sport carnival	0.00	0.00	
2.	Gross receipts from fetes	0.00	0.00	
	Less : Direct expenditure incurred on the fetes	0.00	0.00	
3.	Gross receipts from educational toures	0.00	0.00	
	Less : Direct expenditure incurred on the toures	0.00	0.00	
4.	Other (Workshop receipts)	285995.00	0.00	
	TOTAL "C"	285995.00	0.00	
D	OTHERS			
1.	Income from consultancy	0.00	0.00	
2.	RTI Fees	0.00	0.00	
3.	Misc. Receipts (Sale of Tender form, west paper etc.)	32000.00	150000.00	
4.	Other (discount & others)	213688.00	2720.00	
	TOTAL "D"	245688.00	152720.00	
	GRAND TOTAL (A+B+C+D)	595820.00	212020.00	

SCHEDULE 14 : PRIOR PERIOD INCOME

Amount in Rupees

Sr. No.	Particular	Current Year	Previous Year
1	Academic Receipts		
2	Income from Investment	211826.00	0.00
3	Interest earned		
4	Other Income		
	TOTAL	211826.00	0.00



SCHEDULE 15 : STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

PARTICULAR	CURRENT YEAR			PREVIOUS YEAR			Amount in Rupees
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
a) Salaries & Wages	5992564.00	0.00	5992564.00	5103344.81	0.00	5103344.81	
b) Allowances & Bonus	0.00	0.00	0.00	0.00	0.00	0.00	
c) Contribution to Provident Fund	0.00	0.00	0.00	0.00	0.00	0.00	
d) Staff welfare Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
e) LTC facility	0.00	0.00	0.00	0.00	0.00	0.00	
f) Medical facility	0.00	0.00	0.00	0.00	0.00	0.00	
g) Children Education	0.00	0.00	0.00	0.00	0.00	0.00	
h) Honorarium	974125.00	0.00	974125.00	546280.00	0.00	546280.00	
i) Uniform Expenses	0.00	0.00	0.00	36000.00	0.00	36000.00	
j) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	6966689.00	0.00	6966689.00	5685624.81	0.00	5685624.81	

SCHEDULE 15 (A) : EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 31/03/2017				
Add. : Capitalized value of Cont. Received from other Organization				
Total (a)				
Less : Actual Payment during the year (b)				
Balance Available on 31/03/2018 c (a-b)				
Provision Required on 31/03/2018 as per actuarial Valuation (d)				
A. Provision to be made in the Current year (d-c)				
B. Contribution to NPS				
C. Medical Reimbursement to Retired Employees				
D. travel to Hometown on Retirement				
E. Deposit Linked Insurance Payment				
Total (A+B+C+D+E)				

NOTE :

1. The Total (A+B+C+D+E) in this sub schedule will be the figure against Retirement & Terminal Benefits in Schedule 15.
2. Items B,C,D, & E will be accounted on accrual basis and will include bills preferred but outstanding for payment on 31/03/2018

SCHEDULE 16 : ACADEMIC EXPENSES

PARTICULAR	CURRENT YEAR			PREVIOUS YEAR			Amount in Rupees
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
a) Laboratory Expenses	47824.00	0.00	47824.00	101461.00	0.00	101461.00	
b) Expenses on Seminars/workshop	133811.00	0.00	133811.00	132620.00	0.00	132620.00	
c) Student Welfare Expenses	0.00	0.00	0.00	34134.00	0.00	34134.00	
d) Admission Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
e) Publication Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
f) Sports Expenses	82400.00	0.00	82400.00	36000.00	0.00	36000.00	
g) Subscription Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
h) Others (specify)	137167.00	0.00	137167.00	0.00	0.00	0.00	
TOTAL	401202.00	0.00	401202.00	304215.00	0.00	304215.00	
GRAND TOTAL (A+B+C)	37171732.00	0.00	37171732.00	20622974.03	0.00	20622974.03	

SCHEDULE 17 : ADMINISTRATIVE & GENERAL EXPENSES

PARTICULAR	CURRENT YEAR			PREVIOUS YEAR			Amount in Rupees
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
INFRASTRUCTURE							
a) Electricity & Power	1460343.00	0.00	1460343.00	458984.00	0.00	458984.00	
b) Water Charges	242333.00	0.00	242333.00	79008.00	0.00	79008.00	
c) Insurance	130609.00	0.00	130609.00	0.00	0.00	0.00	
d) Rent,Rates & Taxes	26608836.00	0.00	26608836.00	17156255.00	0.00	17156255.00	
TOTAL "A"	28442121.00	0.00	28442121.00	17694247.00	0.00	17694247.00	
COMMUNICATION							
a) Postage & Stationery	0.00	0.00	0.00	32032.00	0.00	32032.00	
b) Telephone, Fax & Internet charges	551340.00	0.00	551340.00	0.00	0.00	0.00	
TOTAL "B"	551340.00	0.00	551340.00	32032.00	0.00	32032.00	
OTHERS							
a) Printing & Stationery	217283.00	0.00	217283.00	106643.00	0.00	106643.00	
b) Travelling & Conveyance Expenses	546443.00	0.00	546443.00	349018.21	0.00	349018.21	
c) Hospitality	1941998.00	0.00	1941998.00	426360.00	0.00	426360.00	
d) Auditors Remuneration	456800.00	0.00	456800.00	0.00	0.00	0.00	
e) Professional Charges	4077350.00	0.00	4077350.00	150000.00	0.00	150000.00	
f) Advertisement & Publicity	456337.00	0.00	456337.00	316699.00	0.00	316699.00	
g) Others	482060.00	0.00	482060.00	1547974.82	0.00	1547974.82	
i) Auditorium Charges	51920.00						
ii) Medical Expenses	2625.00						
iii) Meeting Expenses	186882.00						
iv) Office Expenses	240633.00						
TOTAL "C"	8178271.00	0.00	8178271.00	2896695.03	0.00	2896695.03	
GRAND TOTAL (A+B+C)	37171732.00	0.00	37171732.00	20622974.03	0.00	20622974.03	

SCHEDULE 18 : TRANSPORTATION EXPENSES

PARTICULAR	CURRENT YEAR			PREVIOUS YEAR			Amount in Rupees
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
VEHICLES (OWNED BY INSTITUTION)	0.00						
VEHICLES TAKEN ON RENT/LEASE	0.00			/-----NIL-----/			
VEHICLE HIRING EXPENSES	0.00						
GRAND TOTAL (1+2+3)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULE 19 : REPAIRS & MAINTENANCE EXPENSES

PARTICULAR	CURRENT YEAR			PREVIOUS YEAR			Amount in Rupees
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
BUILDING	1478183.26	0.00	1478183.26	759436.86	0.00	759436.86	
FURNITURE & FIXTURE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PLANT & MACHINERY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OFFICE EQUIPMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMPUTERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAB EQUIPMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AUDIO VISUAL EQUIPMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	1478183.26	0.00	1478183.26	759436.86	0.00	759436.86	

SCHEDULE 20 : FINANCE COST

PARTICULAR	CURRENT YEAR			PREVIOUS YEAR			Amount in Rupees
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
BANK CHARGES	5113.29	0.00	5113.29	3072.00	0.00	3072.00	
OTHERS	0.00	0.00	0.00	6986.00	0.00	6986.00	
TOTAL	5113.29	0.00	5113.29	10058.00	0.00	10058.00	

If the amount is not material, the head bank charges could be omitted and these could be accounted as Administrative expenses in schedule 17.

SCHEDULE 21 : OTHER EXPENSES

PARTICULAR	CURRENT YEAR			PREVIOUS YEAR			Amount in Rupees
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
IRRECOVERABLE BALANCE W/OFF	0.00				/-----NIL-----/		
GRANTS/SUBSIDIES TO TOTHER ORG.	0.00						
OTHER (SPECIFY)	0.00						
GRAND TOTAL (1+2+3)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Other expenses shall be classified as writes -off, provisions, miscellaneous expenses, loss on sale of investments, loss of fixed assets and loss on sale of fixed assets ect and disclosed accordingly.

SCHEDULE 22 : PRIOR PERIOD EXPENSES

PARTICULAR	CURRENT YEAR			PREVIOUS YEAR			Amount in Rupees
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
ACADEMIC EXPENSES	0.00						
ADMINISTRATIVE EXPENSES (Rent)	3384630.00				/-----NIL-----/		
OTHER (Deprecation)	1841502.00						
GRAND TOTAL (1+2+3)	5226132.00	0.00	0.00	0.00	0.00	0.00	0.00



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, NAGPUR
RECEIPTS AND PAYMENT ACCOUNTS FOR THE PERIOD/YEAR ENDED MARCH 31, 2018

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENT	CURRENT YEAR	PREVIOUS YEAR
				CURRENT YEAR	PREVIOUS YEAR
I. Opening Balance				I. Expenses	
a) Cash Balance				a) Establishment Expenses	189451.00
b) Bank Balance				b) Academic Expenses	791925.00
i. In Current Account	66381186.00	3000000.00		c) Administrative Expenses	12944076.49
ii. In Deposits Accounts				d) Transportation Expenses	0.00
iii. Saving Accounts				e) Repairs & Maintenance	1359652.00
II. Grants Received				II. Payments against Earmarked / Endowment Funds	
a) From Govt. of India				a) From Govt. of India	0.00
i. For Capital Expenditure	8000000.00	6000000.00		i. For Capital Expenditure	0.00
ii. For Revenue Expenditure	10000000.00	10000000.00		ii. For Revenue Expenditure	0.00
b) From State Govt.				b) From State Govt.	0.00
i. For Capital Expenditure	12000000.00	10201400.00		i. For Capital Expenditure	0.00
ii. For Revenue Expenditure				ii. For Revenue Expenditure	0.00
c) From Other Sources				c) From Other Sources	0.00
i. From 3rd Partner (TCS)	0.00	32000000.00		i. From 3rd Partner (TCS)	0.00
III. Academic Receipts	38558457.00	10656816.00	III. Payment against Sponsored Projects/Schemes	1524563.00	0.00
IV. Receipts against Earmarked / Endowment Funds	0.00	0.00	IV. Payment against Fellowship/Scholarship	0.00	0.00
V. Receipts against Sponsored Projects/Schemes	2120798.00	0.00	V. Investments & Deposits made		
			a) Out of Earmarked /Endowments funds	0.00	0.00
			b) Out of Own funds (Investment-Others)	0.00	0.00
VI. Receipts against Fellowship/Scholarship	0.00	0.00	VI. Term Deposits with Scheduled Bank	9000000.00	28500000.00



VII. Income on Investment from	0.00	0.00	VII. Expenditure on Fixed Assets & Capital WIP	18506510.00	13649865.00
a) Earmarked /Endowments funds	0.00	0.00	a) Fixed Assets	18506510.00	13649865.00
b) Other Investments			b) Capital WIP	0.00	0.00
VIII. Interest Received			VIII. Other Payments including Statutory payments	37772015.00	1822840.00
a) Bank Deposits	2238597.00	1233673.00			
b) Loans & Advances	0.00	0.00			
c) Saving Bank Account	0.00	0.00			
IX. Investments Encashed			IX. Refunds of Grants	0.00	0.00
	0.00	0.00			
X. Term Deposits with scheduled Banks encashed			X. Deposits and Advances	2207322.00	12167574.00
	0.00	19000000.00			
XI. Other Income (Including Prior Period Income)	426013.00	244500.00	XI. Other Payments	2886964.80	3309258.00
XII. Deposits and Advances			XII. Closing Balance		
	11021172.00	3595500.00	a) Cash Balance	0.00	0.00
			b) Bank Balance		
			i. In Current Account	56190317.71	66381186.00
			ii. In Deposits Accounts		
			iii. Saving Accounts		
XIII. Miscellaneous Receipts including Satutory Receipts	1626574.00	3162.00			
XIV. Any other Receipts	0.00	0.00			
TOTAL	224372797.00	149935051.00	TOTAL	224372797.00	149935051.00

ओमप्रकाश जी. काकडे
Omprakash G. Kakde

निदेशक
Director

मा. सं. प्रौ. संस्थान नागपुर, भारत
IIT Nagpur, India

कैलास एन. डाखले
Kailas N. Dakhale

प्रभारी कुलसचिव
IIC Registrar

M. No. 123393

MOHAN SHEMBEKAR & ASSO.
CHARTERED ACCOUNTANTS

KAILAS N. DAKHLE

(Partner)

M. No. 123393



SCHEDULE: 23 SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS : The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUErecognition

2.1 Fees from Students (except Tuition Fees), Sale of Admission Forms and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.

2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifted / Donated assets are valued at the nominal value. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets.

3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

3.4 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:

Tangible Assets:

- | | |
|---------------------|-------|
| 1. Land | 0.00% |
| 2. Site Development | 0.00% |
| 3. Buildings | 2.00% |
| 4. Roads & Bridges | 2.00% |



5. Tube wells & Water Supply	2.00%
6. Sewerage & Drainage	2.00%
7. Electrical Installation and equipment	5.00%
8. Plant & Machinery	5.00%
9. Scientific & Laboratory Equipment	8.00%
10. Office Equipment	7.50%
11. Audio Visual Equipment	7.50%
12. Computers & Peripherals	20.00%
13. Furniture, Fixtures & Fittings	7.50%
14. Vehicles	10.00%
15. Lib. Books & Scientific Journals	10.00%

Intangible Assets (amortization):

1. E-Journals	40.00%
2. Computer Software	40.00%
3. Patents and Copyrights	9-Years

3.5 Depreciation is provided for the whole year on additions during the year.

3.6 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

3.7 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

3.8 Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.



4 Intangible Assets: Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

4.1 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

5. STOCKS:

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.

6. INVESTMENTS

- a. Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- b. Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

8. GOVERNMENT AND UGC GRANTS

8.1 Government Grants and UGC grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

8.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.

8.3 Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

8.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.



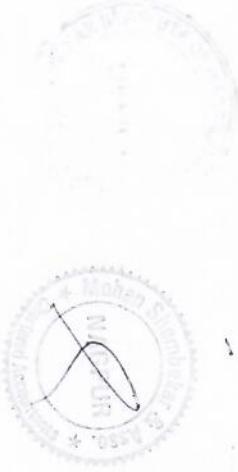
9. SPONSORED PROJECTS

9.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

9.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by the University Grants Commission, Fellowships and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.

10. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.



SCHEDULE: 24

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. CONTINGENT LIABILITIES: -----NIL-----

2. CAPITAL COMMITMENTS: -----NIL-----

3. FIXED ASSETS:

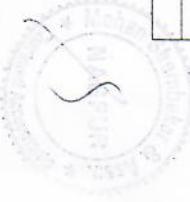
3.1 Additions in the year to Fixed Assets in Schedule 4 include Assets purchased out of Plan Funds (Rs 1,84,91,010/-, Non-Plan Funds (Rs. NIL), A. D Fund (Rs. NIL), Fund (Rs. NIL), Sponsored Projects (Rs. NIL) and Land (Free of Cost) valued at Rs 1/- gifted to the Institution by Govt. of Maharashtra. The Assets have been set up by credit to Capital Fund.

3.2 In the Balance Sheet as on 31.3.2018 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non plan funds were not exhibited distinctly. The additions during the years from 01/04/2017 to 31/03/2018 from plan, non-plan funds, and other funds and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules A,B C and D to the main schedule of Fixed Assets (Schedule 4).

3.3 Fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, held and used by the Institution, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors.

The details of such assets are

Assets	Original Cost as on 1.4.2017 Rs.	Additions during the year Rs	Total Rs.	Notional Depreciation Opening Balance	Notional Depreciation for the Year Rs.	Total Depreciation	Notional Depreciation Rs.	Total Book value on 31.3.2018 Rs.
Laboratory Equipment	0.00	572729.00	572729.00	0.00	45818.00	45818.00	526911.00	
Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Office equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Furniture, Fixtures & Fittings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	0.00	572729.00	572729.00	0.00	45818.00	45818.00	526911.00	



4. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

5. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are enclosed as attachment 'A' to the Schedule of Current Assets.

6. DEPRECIATION : Depreciation on fixed assets of Rs. 18.41 Lacs which were not charged in last year are charged in current year as a prior period expenditure.

7. Accrued Interest on Term Deposit : Accrued interest of Rs. 2.12 lacs on Term deposit in last financial year is recognized in current year as prior period income.

8. The share of cost of capital from ADCC Infocad Ltd., as well as from the GoM in lieu of third industry partner is pending.

9. Inventory of consumable nature items is treated as consumed during the year of purchases itself.

10. Previous year's figures have been regrouped wherever necessary.

11. Figures in the Final accounts have been rounded off to the nearest rupee.

12. Schedules 1 to 24 are annexed to and from an integral part of the Balance Sheet at 31 " March 2018. and the Income & Expenditure account for the year ended on that date.

