

**INDIAN INSTITUTE**

**OF**

**INFORMATION TECHNOLOGY**

**NAGPUR**

**FINANCIAL STATEMENT  
FOR THE YEAR 2018-19**



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, NAGPUR**  
**INCOME AND EXPENDITURE ACCOUNTS FOR THE PERIOD/YEAR ENDED MARCH 31, 2019**

Amount in Rupees

PARTICULAR	SCHEDULE	CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18
<b>INCOME</b>			
Academic Receipts	9	71295669.00	37608457.00
Grants/Subsidies	10	61500000.00	10000000.00
Income from Investments	11	12453140.00	4732044.00
Interest Earned	12	1768765.00	0.00
Other Income	13	840388.00	595820.00
Prior Period Income	14	101200.00	211826.00
<b>TOTAL (A)</b>		<b>147959162.00</b>	<b>53148147.00</b>
<b>EXPENDITURE</b>			
Staff Payments & Benefits (Establishment Expenses)	15	20366859.00	6966689.00
Academic Expenses	16	738317.00	401202.00
Administrative and General Expenses	17	40543216.14	37171732.00
Transportation Expenses	18	0.00	0.00
Repairs & Maintenance	19	923829.00	1478183.26
Finance Cost	20	8383.36	5113.29
Depreciation	4	7619008.27	8549050.00
Other Expenses	21	0.00	0.00
Prior Period Expenses	22	1017843.77	3384630.00
<b>TOTAL (B)</b>		<b>71217456.54</b>	<b>57956599.55</b>
<b>Balance Being Surplus/(Deficit) Carried to Capital Fund</b>		<b>76741705.47</b>	<b>(4808452.55)</b>

SIGNIFICANT ACCOUNTING POLICIES  
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

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ओमप्रकाश जी. काकडे  
Omprakash G. Kakde

निदेशक  
Director

मा. सु. पौ. संस्थान नागपूर, भारत  
IIT Nagpur, India

कैलास एन. डाखले  
Kallas N. Dakhale

प्रधारी कृत्तिवेद  
I/C Registrar

मा. सु. पौ. संस्थान नागपूर, भारत  
IIT Nagpur, India

**MOHAN SHEMBEKAR & ASSO.**  
CHARTERED ACCOUNTANTS

**KAILASH M. DIKINE**  
(Partner)  
M. No. 123393



**SCHEDULE -1 CORPUS / CAPITAL FUND**

PARTICULAR	Amount in Rupees	
	CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18
<b>Balance at the beginning of the year</b>		
Add : Contribution towards Corpus/Capital Fund	70545260.45	56862702.00
Add :	16175330.03	0.00
Grants from UGC, Govt. of India and State Govt. to the extent utilized for capital expenditure	257598399.00	18491011.00
Add : Assets Purchased out of Earmarked Funds	0.00	0.00
Add : Assets Purchased out of Sponsored Projects, where ownership vests in the institution	0.00	0.00
Add : Assets Donated/Gifts Received	0.00	0.00
Add : Other Additions	0.00	0.00
Add :		
Excess of Income over Expenditure or (Deficit) transferred from Income & Expenditure Account	76741705.47	0.00
<b>Total</b>		
Deduct : Deficit transferred from Income & Expenditure Account	<b>421060694.95</b>	<b>75353713.00</b>
<b>Balance at the year end</b>	<b>421060694.95</b>	<b>70545260.45</b>



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15/08/2018

## SCHEDULE -2 DESIGNATED / EARMARKED / ENDOWMENT FUNDS

PARTICULAR	FUND WISE BREAKUP				Amount in Rupees	
	FUND AAA	FUND BBB	FUND CCC	ENDOMENT FUNDS	CURRENT YEAR	PREVIOUS YEAR
a) Opening Balance						
b) Additions during the year						
c) Income from Investment made of the fund						
A.						
d) Accrued interest on Investment/Advances					/-----NIL-----/	/--NIL--/
e) Interest on Saving Bank Account						
f) Other additions (Specify nature)						
	<b>TOTAL (A)</b>					
B.						
i) Utilisation/Expenditure towards objective funds						
ii) Capital Expenditure						
iii) Revenue Expenditure						
	<b>TOTAL (B)</b>					
	<b>Closing Balance at the year end (A-B)</b>					
<b>Represented by,</b>						
1 Cash and Bank Balance						
2 Investments						
3 Interest accrued but not due						
	<i>/-----NIL-----/</i>					
<b>TOTAL</b>						
	<i>/-----NIL-----/</i>					



## SCHEDULE -2A ENBOWMENT FINDS

Specimen format of Sub Schedule to support the figure in the column "Endorsement Form":

### Notes :-

- 2) The total columns 3 & 4 will appear as the Opening Balance in the column "Endowment Funds" in Schedule 2, of Earmarked Funds forming part of the Balance Sheet.

The total columns 9 should normally be less than the total column 8, as only the interest is to be used for the expenditure on the object of the endowments.(except Endowments for chairs)

3) There should not normally be a debit balance in the schedule. If in a rare case, there is a debit balance against any of the Endowment Funds, the debit balance should appear on the Assets side of the Balance Sheet as "Receivables" in Schedule 8 Loan Advances & Prepaid.



**SCHEDULE 3 -CURRENT LIABILITIES & PROVISIONS**

PARTICULAR	Amount in Rupees	
	CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18
<b>A) CURRENT LIABILITIES</b>		
1 Deposits from staff	-	-
2 Deposits from students	9319741.90	3744334.10
3 Sundry Creditors		
a) For Goods & Services		
b) Others		
4 Deposits-Others (including EMD,Security Deposits)		
a) Overdue	1709364.00	-3766.00
b) Others (GPF, TDS PAYABLE)	-	70600.00
6 Other Current Liabilities		
a) Salaries	6245473.00	624264.86
b) Receipts against sponsored projects	1148074.00	340414.00
c) Receipts against sponsored fellowship & scholarships	395996.00	1517604.00
d) Unutilised Grants	-	-
e) Grants in advance	224060766.30	112659165.30
f) Other funds	-	-
g) Other Liabilities	2616500.00	-
<b>TOTAL (A)</b>	<b>245772915.20</b>	<b>1189522616.26</b>
<b>B) PROVISIONS</b>		
1 For Taxation	-	-
2 Gratuity	-	-
3 Superannuation Pension	-	-
4 Accumulated Leave Encashment	-	-
5 Trade Warranties/Claims	-	-
6 Other (Specify)	1384728.00	-
<b>TOTAL (B)</b>	<b>1384728.00</b>	<b>0.00</b>
<b>Note :-</b>		
1) Utilized grants 6 (d) will include grants received in advance for next year.		



**SCHEDULE -3(a) SPONSORED PROJECTS**

1. SR. NO.	2. NAME OF THE PROJECT	OPENING BALANCE		5. RECEIPTS/RECOVERIES DURING THE YEAR	6. TOTAL	7. EXPENDITURE DURING THE YEAR		Amount in Rupees CLOSING BALANCE	
		3. CREDIT	4. DEBIT			8. CREDIT	9. DEBIT		
1	Science & Engg. Research Board	1517604.00	0.00	0.00	1517604.00	1121608.00	395996.00	0.00	0.00
	<b>TOTAL</b>	<b>1517604.00</b>	<b>0.00</b>		<b>1517604.00</b>	<b>1121608.00</b>	<b>395996.00</b>		<b>0.00</b>

**Notes :-**

- 1) The Projects may be listed agency-wise, with sub-totals for each agency.
- 2) The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).
- 3) The total of Col. 9 (Debit) will appear as Receivables in Schedule 8, Loans, Advances & Deposits, on the Assets side of the Balance Sheet.



**SCHEDULE -3(b) SPONSORED FELLOWSHIPS & SCHOLARSHIPS**

Amount in Rupees

1. SR. NO.	NAME OF SPONSOR	OPENING BALANCE AS ON 01/04/2018		TRANSACTION DURING THE YEAR		CLOSING BALANCE AS ON 31/03/2019	
		3. CREDIT	4. DEBIT	5. CREDIT	6. DEBIT	7. CREDIT	8. DEBIT
1	University Grants Commission						
2	Ministry.....					-----NIL-----	
3	Other (Specify individually)						
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Note :-**

- 1) The total Column 7, (Credit) will appear under the above head, on the liabilities side of the Balance Sheet (Schedule 3).
- 2) The total Column 8, (Debit) will appear as Receivables on the Assets side of the Balance Sheet Schedule 8(Loans, Advances and Deposits).



**SCHEDULE 3 (c) : UNUTILISED GRANTS FROM UGC, GOVT. OF INDIA AND STATE GOVT.**

Amount in Rupees

<b>PARTICULAR</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
	2018-19	2017-18
<b>A. Plan Grants : Government of India</b>		
(a)		
Balance B/F	100659165.30	28948775.30
Add : Receipts during the year	231500000.00	90000000.00
<b>Total (a)</b>	332159165.30	118948775.30
<b>(b) Less :</b>		
Refunds	0.00	0.00
Utilized for Revenue Expenditure	61500000.00	10000000.00
Utilized for Capital Expenditure	106598399.00	8289610.00
<b>Total (b)</b>	168098399.00	18289610.00
<b>Total "A" Unutilized Carried forward (a-b)</b>	<b>164060766.30</b>	<b>100659165.30</b>
<b>B. UGC Grants Plan</b>		
(c)		
Balance B/F	0.00	0.00
Add : Receipts during the year	0.00	0.00
<b>Total (c)</b>	0.00	0.00
<b>(d) Less :</b>		
Refunds	0.00	0.00
Utilized for Revenue Expenditure	0.00	0.00
Utilized for Capital Expenditure	0.00	0.00
<b>Total (d)</b>	0.00	0.00
<b>Total "B" Unutilized Carried forward (c-d)</b>	<b>0.00</b>	<b>0.00</b>
<b>C. UGC Grants Non Plan</b>		
(e)		
Balance B/F	0.00	0.00
Add : Receipts during the year	0.00	0.00
<b>Total (e)</b>	0.00	0.00
<b>(f) Less :</b>		
Refunds	0.00	0.00
Utilized for Revenue Expenditure	0.00	0.00
Utilized for Capital Expenditure	0.00	0.00
<b>Total (f)</b>	0.00	0.00
<b>Total "C" Unutilized Carried forward (e-f)</b>	<b>0.00</b>	<b>0.00</b>



D. Grants from State Govt.		
(g)		
Balance B/F	12000000.00	10201400.00
Add : Receipts during the year	199000000.00	1200000.00
<b>Total (g)</b>	<b>211000000.00</b>	<b>22201400.00</b>
<b>(h) Less :</b>		
Utilized for Revenue Expenditure	0.00	0.00
Utilized for Capital Expenditure	151000000.00	10201400.00
<b>Total (h)</b>	<b>151000000.00</b>	<b>10201400.00</b>
<b>Total "D" Unutilized Carried forward (g-h)</b>	<b>6000000.00</b>	<b>1200000.00</b>
<b>GRAND TOTAL (A+B+C+D)</b>	<b>224060766.30</b>	<b>112659165.30</b>

**Notes :-**

- 1) Unutilized grants includes advances on Capital Account
- 2) Unutilized grants includes grants received in advance for the next year.
- 3) Unutilized grants are represented on the Assets side by Bank Balances, Short Term Deposits with Bank & Advances on Capital Account




**SCHEDULE -4. FIXED ASSETS**

SR. NO.	ASSETS HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2018-19				Amount in Rupees	
		Rate of Depreciation	Op. Balance as on 01/04/2018	Additions	Deductions	C. Balance	Depreciation Op. balance	Deprecation for the year	Deductions/ Depreciation	Total	as on 31/03/2019
"A"											
1	Land	0.00%	1.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00
2	Site Development	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Building	2.00%	1837697.00	147000.00	641278.00	1343419.00	73508.00	26868.38	(25651.18)	74725.20	1288693.80
4	Road & Bridges	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1764139.00
5	Tubewells & Water Supply	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Sewerage & Drainage	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical Installation & Equipments	5.00%	111064.00	0.00	2700.00	108364.00	5533.00	5418.20	(135.00)	10836.20	97527.80
8	Plant & Machinery	5.00%	1337141.00	793592.00	11760.00	2118973.00	84249.00	105948.65	(588.00)	189609.65	1929363.35
9	Laboratory Equipments	8.00%	6215780.00	1239982.00	0.00	7455762.00	682790.00	596460.96	(0.40)	1279250.56	6176511.44
10	Office Equipments	7.50%	270155.00	62224.00	0.00	332379.00	37951.00	24928.43	1084.63	63964.06	268414.95
11	Audio Visual Equipments	7.50%	6246538.00	192285.00	0.00	816923.00	74923.00	61269.23	(0.40)	136191.83	680731.18
12	Computers & Peripherals	20.00%	7253402.00	3238994.00	0.00	10492396.00	2901360.00	2098479.20	0.40	4999839.60	5492556.40
13	Furniture, Fixture & Fittings	7.50%	2723746.00	1062490.00	0.00	3786236.00	247601.00	283967.70	32561.33	564130.03	3222105.97
14	Vehicles	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2476145.00
15	Library Books	10.00%	424099.00	305873.00	0.00	729972.00	50336.00	72997.20	0.40	123333.60	6066338.40
16	Sport Equipments	7.50%	640740.00	80395.00	0.00	721135.00	94994.00	540852.13	0.00	149079.13	572055.88
17	Capital Work in Progress (B)	0.00%	0.00	144075565.00	0.00	144075565.00	0.00	0.00	0.00	144075565.00	0.00
		GROSS BLOCK				DEPRECIATION FOR THE YEAR 2018-19				NET BLOCK	
SR. NO.	INTANGIBLE ASSETS	Op. Balance as on 01/04/2018	Additions	Deductions	C. Balance	Depreciation Op. balance	Deprecation for the year	Deductions/ Depreciation	Total	as on 31/03/2019	as on 31/03/2018
18	Computer Software	40%	10721463.00	0.00	10721463.00	4295785.00	4288585.20	(0.20)	8584370.00	2137093.00	6425678.00
19	E-journals	40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Patents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Grand Total (A+B+C)</b>		<b>32159926.00</b>	<b>151198400.00</b>	<b>655738.00</b>	<b>182702588.00</b>	<b>8549050.00</b>	<b>7271.58</b>	<b>16175329.85</b>	<b>166527258.16</b>	<b>25610876.00</b>

**Note :** The figure in Column "Deduction" under Gross Block against the head Capital Work in Progress represents the transfer from Work in Progress to Assets during the year.

The figure in Column "Addition during the year" under Gross Block against 1 to 14 include transfer from Work in Progress to Assets during the year; as well as further acquisitions during the year.



**SCHEDULE 4-A. PLAN**

SR. NO.	ASSETS HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2018-19				NET BLOCK	
		Rate of Depreciation on 01/04/2018	Op. Balance as on 01/04/2018	Additions	Deductions	C.I. Balance	Depreciation Op. balance	Deprecation for the year	Deductions/A djusments	Total Depreciation	31/03/2019 as on
"A"											
1	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Site Development	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Building	2.00%	1837697.00	147000.00	641278.00	1343419.00	73508.00	26868.38	(25651.18)	74725.20	1268693.80
4	Road & Bridges	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1764189.00
5	Tubewells & Water Supply	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Sewage & Drainage	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical Installation & Equipments	5.00%	111064.00	0.00	2700.00	108364.00	5553.00	5418.20	(135.00)	10836.20	97527.80
8	Plant & Machinery	5.00%	1337141.00	793592.00	11760.00	2118973.00	84249.00	105948.65	(588.00)	189609.65	1929563.35
9	Laboratory Equipments	8.00%	6215780.00	1239982.00	0.00	7455762.00	682790.00	596460.96	(0.40)	1279250.56	6176511.44
10	Office Equipments	7.50%	270155.00	62224.00	0.00	332379.00	37951.00	24928.43	1084.63	63964.06	268414.95
11	Audio Visual Equipments	7.50%	6246538.00	192285.00	0.00	815923.00	74923.00	61269.23	(0.40)	136191.83	680731.18
12	Computers & Peripherals	20.00%	7253402.00	3238994.00	0.00	10492396.00	2901360.00	2098479.20	0.40	4999839.60	5492556.40
13	Furniture, Fixture & Fittings	7.50%	2723746.00	1062490.00	0.00	3788236.00	247601.00	283967.70	32561.33	564130.03	3222105.97
14	Vehicles	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2476145.00
15	Library Books	10.00%	4240939.00	305873.00	0.00	729972.00	50336.00	77997.20	0.40	123333.60	606638.40
16	Sport Equipments	7.50%	640740.00	80395.00	0.00	721135.00	94994.00	54085.13	0.00	149079.13	572055.88
	<b>TOTAL "A"</b>		<b>21438462.00</b>	<b>7122835.00</b>	<b>655738.00</b>	<b>27905599.00</b>	<b>4253265.00</b>	<b>3390423.07</b>	<b>7271.78</b>	<b>7590959.85</b>	<b>20314599.16</b>
17	Capital Work In Progress (B)	0.00%	0.00	144075565.00	0.00	144075565.00	0.00	0.00	0.00	144075565.00	0.00
<b>GROSS BLOCK</b>											
<b>DEPRECIATION FOR THE YEAR 2018-19</b>											
<b>NET BLOCK</b>											
SR. NO.	INTANGIBLE ASSETS	Op. Balance as on 01/04/2018	Additions	Deductions	C.I. Balance	Depreciation Op. balance	Deprecation for the year	Deductions/A djusments	Total Depreciation	31/03/2019 as on	as on 31/03/2018
18	Computer Software	40%	10721463.00	0.00	10721463.00	4295785.00	4288585.20	(0.20)	8584370.00	2137093.00	6425678.00
19	E-journals	40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Patents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL "C"</b>		<b>10721463.00</b>	<b>0.00</b>	<b>10721463.00</b>	<b>4295785.00</b>	<b>4288585.20</b>	<b>(0.20)</b>	<b>8584370.00</b>	<b>2137093.00</b>	<b>6425678.00</b>
	<b>Grand Total (A+B+C)</b>		<b>32159925.00</b>	<b>151198400.00</b>	<b>655738.00</b>	<b>182702587.00</b>	<b>8549050.00</b>	<b>7619008.27</b>	<b>7271.58</b>	<b>16175329.85</b>	<b>166527257.16</b>

**Note :** The figure in Column "Deduction" under Gross Block against the head Capital Work in Progress represents the transfer from Work in Progress to Assets during the year.

The figure in Column "Addition during the year" under Gross Block against 1 to 14 include transfer from Work in Progress to Assets during the year; as well as further acquisitions during the year.



**SCHEDULE -4.B. NON-PLAN**

Amount in Rupees

SR. NO.	ASSETS HEADS	GROSS BLOCK			DEPRECIATION FOR THE YEAR 2018-19			NET BLOCK	
		Rate of Depreciation on 01/04/2018	Op. Balance as Additions	Deductions	Cl. Balance	Depreciation for the year	Deductions/A djusments	Total Depreciation	as on 31/03/2019
	"A"								
1	Land	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Site Development	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Building	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Road & Bridges	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Tubewells & Water Supply	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Sewgrage & Drainage	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical Installation & Equipments	5.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Plant & Machinery	5.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Laboratory Equipments	8.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Office Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Audio Visual Equipments	20.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Computers & Peripherals	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Furniture, Fixture & Fittings	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Vehicles	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Library Books	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Sport Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL "A"</b>								
17	Capital Work in Progress (B)								

SR. NO.	INTANGIBLE ASSETS	GROSS BLOCK			DEPRECIATION FOR THE YEAR 2018-19			NET BLOCK		
		Op. Balance as on 01/04/2018	Additions	Deductions	Cl. Balance	Depreciation Op. balance	Deprecation for the year	Deductions/A djusments	Total Depreciation	as on 31/03/2019
18	Computer Software	40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	E-Journals	40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	Patents									
	<b>TOTAL "C"</b>									
	<b>Grand Total (A+B+C)</b>									



**SCHEDULE-4 C. INTANGIBLE ASSETS**

Amount in Rupees

SR. NO.	INTANGIBLE ASSETS	GROSS BLOCK			DEPRECIATION FOR THE YEAR 2018-19				NET BLOCK		
		Op. Balance as on 01/04/2018	Additions	Deductions	Cl. Balance	Depreciation Op. balance	Deprecation for the year	Deductions/A djustments	Total Depreciation	as on 31/03/2019	as on 31/03/2018
1	Patents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Computer Software	10721463.00	0.00	0.00	10721463.00	4295755.00	4288585.20	(0.20)	8584370.00	2137093.00	6425678.00
3	E-journals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



**SCHEDULE -4 D OTHER**

SR. NO.	ASSETS HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2018-19				Amount in Rupees	
		Rate of Depreciation	Op. Balance as on 01/04/2018	Additions	Deductions	C. Balance	Depreciation Op. balance	Depreciation for the year	Deductions/A djustments	Total Depreciation	as on 31/03/2019
1	"A"										
1	Land	0.00%	1.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00
2	Site Development	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Building	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Road & Bridges	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Tubewells & Water Supply	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Sewerage & Drainage	2.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Electrical Installation & Equipments	5.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Plant & Machinery	5.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Laboratory Equipments	8.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Office Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Audio Visual Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Computers & Peripherals	20.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Furniture, Fixture & Fittings	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Vehicles	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Library Books	10.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Sport Equipments	7.50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL "A"</b>		<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.00</b>
17	Capital Work in Progress (B)			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Grand Total</b>			<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.00</b>

**NOTE :**

The addition during the year include addition from:

Gift

0.00

Earmarked Fund

0.00

Sponsored Project

0.00

Own Funds

0.00

0.00



**SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS**

SR. NO.	PARTICULARS	Amount in Rupees	
		CURRENT YEAR 2018-19	PREVIOUS YEAR 2017- 18
1	In Central Govt. Securities		
2	In State Govt. Securities		
3	Other approved Securities		
4	Shares		
5	Debentures & Bonds		
6	Term Deposits with Banks		
7	Others ( to be specified)		
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

**SCHEDULE 5 (A): INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)**

SR. NO.	PARTICULARS	Amount in Rupees	
		CURRENT YEAR 2018-19	PREVIOUS YEAR 2017- 18
1			
2			
3			
4			
5	Endowment Fund Investments		
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

Note: The total in this sub scheudle will agree with the total in Scheudle5.



**SCHEDULE 6 : INVESTMENTS - Others**

SR. NO.	PARTICULARS	Amount in Rupees	
		CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18
1	In Central Govt. Securities		
2	In State Govt. Securities		
3	Other approved Securities		
4	Shares		.....NIL.....
5	Debentures & Bonds		
6	Others ( to be specified)		
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

**SCHEDULE 7: CURRENT ASSETS**

SR. NO.	PARTICULARS	Amount in Rupees	
		CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18
1	<b>STOCK :</b>		
	a) Publications	0.00	0.00
	b) Building Material	0.00	0.00
	c) Electrical Material	0.00	0.00
	d) Stationery	0.00	0.00
2	<b>SUNDRY DEBTORS :</b>		
	a) Debts outstanding for more than 6 months	0.00	0.00
	b) Others	0.00	0.00
3	<b>CASH &amp; BANK BALANCES :</b>		
	a) With Scheduled Banks :		
	-In Current Accounts	30570407.15	56190317.71
	-In Term Deposits Accounts	216182054.00	100654962.00
	-In Savings Accounts	0.00	0.00
	b) With non-Scheduled Banks :		
	-In Term Deposits Accounts	0.00	0.00
	-In Savings Accounts	0.00	0.00
4	<b>POST OFFICE SAVING ACCOUNTS :</b>		
	<b>TOTAL</b>	<b>246752461.15</b>	<b>156845279.71</b>



Note : Annexure A shows the details of Bank Accounts

**ANNEXURE A**

			Amount in Rupees
			----NIL----
<b>I. Savings Banks Accounts</b>			
<b>II Current Accounts</b>			
1 SBI ( GENERAL ) A/C NO.37236982961		30570407.15	
2 SBI(GYMKHANA) A/C NO.36576120587		266224.00	
3 SBI ( HOSTEL ) A/C NO.35921684100		108765.57	
4 SBI ( INSTITUTE ) A/C NO.35630339616		28603.50	
5 SBI ( M.S. ) A/C NO.		-759309.00	
6 SBI ( TCS ) A/C NO.		106005.79	
7 SBI ( R & D ) A/C NO.		14674.79	
8 SBI BANK : SWEEP DEPOSIT ( GENERAL )		10508.00	
9 SBI BANK : SWEEP DEPOSIT (GYMKHANA)		1342000.00	
10 SBI BANK : SWEEP DEPOSIT (HOSTEL)		20000.00	
11 SBI BANK : SWEEP DEPOSIT(R & D)		1335000.00	
12 SBI BANK : SWEEP DEPOSIT(M.S.)		448590.00	
13 SBI BANK : SWEEP DEPOSIT(INSTITUTE)		510000.00	
<b>III Term Deposits with Schedule Banks</b>			
1 SBI BANK : TERM DEPOSIT		27139344.50	
	<b>TOTAL</b>	<b>216182054.00</b>	
	<b>246752461.15</b>		

**SCHEDULE 8 : LOANS, ADVANCES & DEPOSITS**

SR. NO.	PARTICULARS	Amount in Rupees	
		CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18
<b>1 Advance to Employees : (Non-Interest bearing)</b>			
a) Salary		0.00	0.00
b) Festival		0.00	0.00
c) Medical Advances		0.00	0.00
d) Other : Imprest		0.00	0.00
<b>2 LONG TERM ADVANCES TO EMPLOYEE (INTEREST BEARING)</b>			
a) Vehicle Loan		0.00	0.00
b) Home Loan		0.00	0.00
c) Other (to be specified)		0.00	0.00
<b>3 ADVANCE AND OTHER AMOUNT RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED :</b>			



	a) On Capital Account	0.00	0.00
	b) To suppliers	1768765.00	0.00
	c) Other :	138400000.00	0.00
<b>4</b>	<b>PREPAD EXPENSES :</b>		
	a) Insurance	0.00	0.00
	b) Other Expenses	0.00	0.00
<b>5</b>	<b>Deposits :</b>		
	a) Telephone	0.00	0.00
	b) Lease Rent to BSNL	5641050.00	5641050.00
	c) Electricity	0.00	0.00
	d) AICTE, if applicable	0.00	0.00
	e) Other : (to be specified)	0.00	0.00
<b>6</b>	<b>INCOME ACCRUED :</b>		
	a) On Investment from Earmarked/Endowment Fund	0.00	0.00
	b) On Investments - Others	7522741.00	1867835.00
	c) On Loans & Advances	0	0.00
	d) Others :		
	i) TDS Receivable	14532.00	14532.00
	ii) Overhead Charges Receivable	101200.00	0.00
	iii) Tuition fees Receivable	2982793.00	0.00
	iv) Hostel Fees Receivable	2332208.00	0.00
<b>7</b>	<b>OTHER- CURRENT ASSETS RECEIVABLE FROM UGC/SPONSORED PROJECTS</b>		
	a) Debit Balance in Sponsored Projects	0.00	1518304.00
	b) Debit Balance in Sponsored fellowships & Scholarship	0.00	0.00
	c) Grants Receivables	80000000.00	0.00
	d) Other Receivables from UGC	0.00	0.00
<b>8</b>	<b>CLAIMS RECEIVABLES</b>		
	<b>TOTAL</b>	<b>238763289.00</b>	<b>9041721.00</b>

**NOTE :** If revolving funds have been created for House Building, Computer & Vehicle advances to employee, and the advance will appear as part of Earmarked/endowment Fund. The balance against these interest-bearing advances will not appear in this schedule.



<b>D</b>	<b>SALE OF PUBLICATION</b>		
a)	Sale of Admission forms	0.00	0.00
b)	Sale of Syllabus & papers etc.	0.00	0.00
c)	Sale of prospectus including admission forms	0.00	0.00
	<b>TOTAL (D)</b>	<b>0.00</b>	<b>0.00</b>
<b>E</b>	<b>OTHER ACADEMIC RECEIPTS</b>		
a)	Registration fee for workshop, programmes	0.00	0.00
b)	Registration Fees (Academic Staff College)	0.00	0.00
	<b>TOTAL (E)</b>	<b>0.00</b>	<b>0.00</b>
<b>GRAND TOTAL (A+B+C+D+E)</b>		<b>71295669.00</b>	<b>37668457.00</b>

**Note :**  
In case fees like entrance fee, subscriptions etc are material and are in the nature of capital receipts, such amount should be recognized to be Capital Fund. Otherwise such fees will be appropriately incorporated in this schedule.



**SCHEDULE 9 : ACADEMIC RECEIPTS**

SR. NO.	PARTICULARS	Amount in Rupees		
		CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18	
<b>FEES FROM STUDENTS</b>				
<b>A ACADEMIC FEES</b>				
i) Tuition Fees	48933150.00	26542266.00		
ii) Admission Fees	0.00	0.00		
iii) Enrolment Fees	0.00	0.00		
iv) Library Admission Fees	1036500.00	0.00		
v) Laboratory Fees	0.00	0.00		
vi) Art & Craft Fees	0.00	0.00		
vii) Registration Fees	593150.00	0.00		
viii) Syllabus Fees	0.00	0.00		
ix) Other fees	77766550.00	0.00		
<b>TOTAL (A)</b>	<b>58339450.00</b>	<b>26542266.00</b>		
<b>B EXAMINATION FEES</b>				
i) Administration Fees	0.00	0.00		
ii) Annual Examination Fees	670000.00	0.00		
iii) Mark Sheet, Certificate Fees	0.00	0.00		
iv) Enterance Examination Fees	0.00	0.00		
<b>TOTAL (B)</b>	<b>670000.00</b>	<b>0.00</b>		
<b>C OTHER FEES</b>				
i) Identity Card Fees	31600.00	0.00		
ii) Fine/Miscellaneous Fees	0.00	0.00		
iii) Medical Fees	707250.00	0.00		
iv) Transporation Fees	0.00	0.00		
v) Hostel Fees	11547369.00	11066191.00		
<b>TOTAL (C)</b>	<b>12286219.00</b>	<b>11066191.00</b>		



Signature

Signature

**SCHEDULE 10 : GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)**

PARTICULAR	PLAN			TOTAL PLAN	NON PLAN UGC	CURRENT YEAR TOTAL	PREVIOUS YEAR TOTAL	Amount in Rupees	
	Govt. of India	UGC			TOTAL	SPECIFIC SCHEMES	TOTAL		
		PLAN	UGC						
BALANCE B/F		112659165.30	0.00	0.00	112659165.30	0.00	112659165.30	39150175.30	
Add : receipts During the year		430500000.00	0.00	0.00	430500000.00	0.00	430500000.00	102000000.00	
<b>TOTAL</b>	<b>543159165.30</b>	<b>0.00</b>	<b>0.00</b>	<b>543159165.30</b>	<b>0.00</b>	<b>543159165.30</b>	<b>141150175.30</b>		
Less : Refund to UGC		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>BALANCE</b>	<b>543159165.30</b>	<b>0.00</b>	<b>0.00</b>	<b>543159165.30</b>	<b>0.00</b>	<b>543159165.30</b>	<b>141150175.30</b>		
Less : Utilised for Capital Expenditure		257598399.00	0.00	0.00	257598399.00	0.00	257598399.00	18491010.00	
<b>BALANCE</b>	<b>285560766.30</b>	<b>0.00</b>	<b>0.00</b>	<b>285560766.30</b>	<b>0.00</b>	<b>285560766.30</b>	<b>122659165.30</b>		
Less : Utilised for Revenue Expenditure		61500000.00	0.00	0.00	61500000.00	0.00	61500000.00	10000000.00	
<b>BALANCE C/F</b>	<b>224060766.30</b>	<b>0.00</b>	<b>0.00</b>	<b>224060766.30</b>	<b>0.00</b>	<b>224060766.30</b>	<b>112659165.30</b>		

Note :

- A. Appears as addition to Capital Fund as well as additions to Fixed Assets during the year
- B. Appears as income in the Income & Expenditure Account.
- C. (i) Appears under Current Liabilities in the Balance Sheet and will become the Opening balance next year.  
 (ii) Represented by Bank balance, Investments & Advances on the assets side.



**SCHEDULE 11 : INCOME FROM INVESTMENT**

SR. NO.	PARTICULAR	EARMARKED/ ENDOWMENT FUNDS		OTHER INVESTMENT		Amount in Rupees
		CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR	
1	INTEREST	0.00	0.00	0.00	0.00	0.00
	a) On Govt. Security	0.00	0.00	0.00	0.00	0.00
	b) Other Bonds & Debentures	0.00	0.00	0.00	0.00	0.00
2	INTEREST ON TERM DEPOSITS	0.00	0.00	5362355.00	2864209.00	
3	INCOME ACCRUED BUT NOT DUE ON TERM DEPOSITS	0.00	0.00	7090785.00	1867835.00	
4	INTEREST ON SAVING BANK ACCOUNT	0.00	0.00	0.00	0.00	
5	OTHER (Specify)	0.00	0.00	0.00	0.00	
<b>TOTAL (1+2+3+4+5)</b>		<b>0.00</b>	<b>0.00</b>	<b>12453140.00</b>	<b>4732044.00</b>	

Note :

Interest Accrued but not due on Term Deposits from HBA Fund, conveyance advance fund and computer Advance fund and on interest bearing advances to employee will be included here (item 3), only where Revolving fund (EMF) for such advances have been set up.



**SCHEDULE 12 : INTEREST EARNED**

Sr. No.	PARTICULAR	CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18	Amount in Rupees
A	On Saving Accounts with Scheduled banks			
		<b>TOTAL "A"</b>	0.00	0.00
B	On Loans			
a)	Employee/Staff			0
b)	Others			0
C	On Debtors and Other Receivable			
		<b>TOTAL "A"</b>	1768765.00	0
		<b>TOTAL "A"</b>	1768765.00	<b>0.00</b>

**Note :**

- 1 The amount against item 1, in respect of Bank Account of Earmarked/Endowment Fund is dealt with in schedule 11 (First Part) and Schedule 2.
- 2 Item 2(a) is applicable only if Revolving Fund have not been constituted for such advances.

**SCHEDULE 13 : OTHER INCOME**

Sr. No.	PARTICULAR	Amount in Rupees	
		CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18
<b>A</b>	<b>INCOME FROM LAND &amp; BUILDING</b>		
1.	Hostel Room Rent	52,119.00	64,137.00
2.	Hire charges of Auditorium/play ground	0.00	0.00
3.	Electricity charges received	0.00	0.00
4.	Water charges received	0.00	0.00
	<b>TOTAL "A"</b>	<b>52,119.00</b>	<b>64,137.00</b>
<b>B</b>	<b>Sale of Institute's Publications</b>		
		0.00	0.00
	<b>TOTAL "B"</b>	<b>0.00</b>	<b>0.00</b>
<b>C</b>	<b>INCOME FROM HOLDING EVENTS</b>		
1.	Gross receipts from annual function/sport carnival	0.00	0.00
	Less : Direct expenditure incurred on annual function/sport carnival	0.00	0.00
2.	Gross receipts from fetes	0.00	0.00
	Less : Direct expenditure incurred on the fetes	0.00	0.00
3.	Gross receipts from educational tours	0.00	0.00
	Less : Direct expenditure incurred on the toures	0.00	0.00
4.	Other (Workshop receipts)	85000.00	285995.00
	<b>TOTAL "C"</b>	<b>85000.00</b>	<b>285995.00</b>



<b>D</b>	<b>OTHERS</b>		
1.	Income from consultancy	0.00	0.00
2.	RTI Fees	0.00	0.00
3.	Misc. Receipts (Sale of Tender form,west paper etc.)	243220.00	32000.00
4.	Other (discount & others)	460049.00	213688.00
	<b>TOTAL "D"</b>	<b>703269.00</b>	<b>245688.00</b>
	<b>GRAND TOTAL (A+B+C+D)</b>	<b>840388.00</b>	<b>595820.00</b>

**SCHEDULE 14 : PRIOR PERIOD INCOME**

<b>Sr. No.</b>	<b>PARTICULAR</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
		<b>2018-19</b>	<b>2017-18</b>
1	Academic Receipts		
2	Income from Investment	0.00	211826.00
3	Interest earned	0.00	0.00
4	Other Income (OVERHEAD CHARGES FROM R & D)	101200.00	0.00
	<b>TOTAL</b>	<b>101200.00</b>	<b>211826.00</b>



National  
Science  
Academy  
of India  
Mysore

Dr. S. Venkateswaran  
Secretary

Dr. S. Venkateswaran  
Secretary

**SCHEDULE 15 : STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)**

PARTICULAR	CURRENT YEAR 2018-19			PREVIOUS YEAR 2017-18			Amount in Rupees
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
a) Salaries & Wages	19674495.00	0.00	19674495.00	5992564.00	0.00	5992564.00	
b) Allowances & Bonus	0.00	0.00	0.00	0.00	0.00	0.00	
c) Contribution to Provident Fund	0.00	0.00	0.00	0.00	0.00	0.00	
d) Staff Welfare Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
e) LTC facility	0.00	0.00	0.00	0.00	0.00	0.00	
f) Medical facility	0.00	0.00	0.00	0.00	0.00	0.00	
g) Children Education	0.00	0.00	0.00	0.00	0.00	0.00	
h) Honorarium	0.00	0.00	0.00	974125.00	0.00	974125.00	
i) Uniform Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
j) Others (Cont. to NPS)	692364.00	0.00	692364.00	0.00	0.00	0.00	
<b>TOTAL</b>	<b>20366859.00</b>	<b>0.00</b>	<b>20366859.00</b>	<b>6966689.00</b>	<b>0.00</b>	<b>6966689.00</b>	

**SCHEDULE 15 (A) : EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 31/03/2018				
Add. : Capitalized value of Cont. Received from other Organization				
<b>Total (a)</b>				
Less : Actual Payment during the year (b)				
Balance Available on 31/03/2019 c (a-b)				
Provision Required on 31/03/2019 as per actuarial Valuation (d)				
A. Provision to be made in the Current year (d-c)				
B. Contribution to NPS				
C. Medical Reimbursement to Retired Employees				
D. travel to Hometown on Retirement				
E. Deposit Linked Insurance Payment				
<b>Total (A+B+C+D+E)</b>				

**NOTE:**

1. The Total (A+B+C+D+E) in this sub schedule will be the figure against Retirement & Terminal Benefits in Schedule 15.
2. Items B,C,D, & E will be accounted on accrual basis and will include bills preferred but outstanding for payment on 31/03/2019



**SCHEDULE 16 : ACADEMIC EXPENSES**

PARTICULAR	CURRENT YEAR 2018-19			PREVIOUS YEAR 2017-18			Amount in Rupees
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
a) Laboratory Expenses	44505.00	0.00	44505.00	47824.00	0.00	47824.00	
b) Expenses on Seminars/workshop	226213.00	0.00	226213.00	133811.00	0.00	133811.00	
c) Student Welfare Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
d) Admission Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
e) Publication Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
f) Sports Expenses	248119.00	0.00	248119.00	82400.00	0.00	82400.00	
g) Subscription Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
h) Others : EXAM FEES	219480.00	0.00	219480.00	137167.00	0.00	137167.00	
<b>TOTAL</b>	<b>738317.00</b>	<b>0.00</b>	<b>738317.00</b>	<b>401202.00</b>	<b>0.00</b>	<b>401202.00</b>	

**SCHEDULE 17 : ADMINISTRATIVE & GENERAL EXPENSES**

SR. No.	PARTICULAR	CURRENT YEAR			PREVIOUS YEAR		Amount in Rupees
		PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	
<b>A.</b>	<b>INFRASTRUCTURE</b>						
a) Electricity & Power	1956863.00	0.00	1956863.00	1460343.00	0.00	1460343.00	
b) Water Charges	205584.00	0.00	205584.00	242333.00	0.00	242333.00	
c) Insurance	222840.00	0.00	222840.00	130609.00	0.00	130609.00	
d) Rent,Rates & Taxes	29044371.00	0.00	29044371.00	26608836.00	0.00	26608836.00	
<b>B.</b>	<b>COMMUNICATION</b>						
a) Postage & Stationery	0.00	0.00	0.00	0.00	0.00	0.00	
b) Telephone, Fax & Internet charges	797714.00	0.00	797714.00	551340.00	0.00	551340.00	
<b>C.</b>	<b>OTHERS</b>						
a) Printing & Stationery	430390.00	0.00	430390.00	217283.00	0.00	217283.00	
b) Traveling & Conveyance Expenses	1204876.00	0.00	1204876.00	546443.00	0.00	546443.00	
c) Hospitality	2796500.00	0.00	2796500.00	1941998.00	0.00	1941998.00	
d) Auditors Remuneration	591400.00	0.00	591400.00	456800.00	0.00	456800.00	
e) Professional Charges	2194050.00	0.00	2194050.00	4077350.00	0.00	4077350.00	
f) Advertisement & Publicity	564489.00	0.00	564489.00	456337.00	0.00	456337.00	
g) Others	534139.14	0.00	534139.14	482060.00	0.00	482060.00	
ii) Medical Expenses :	14385.00						
ii) Meeting Expenses :	83638.00						



	iii) Legal Expenses	: 55930.00						
	iv) Round off	: (4.86)						
v) Office Expenses	: 380191.00							
<b>GRAND TOTAL (A+B+C)</b>	<b>TOTAL "C"</b>	<b>8315844.14</b>	<b>0.00</b>	<b>8315844.14</b>	<b>8178271.00</b>	<b>0.00</b>	<b>8178271.00</b>	

**SCHEDULE 18: TRANSPORTATION EXPENSES**

SR. No.	PARTICULAR	CURRENT YEAR 2018-19			PREVIOUS YEAR 2017-18			Amount in Rupees
		PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
1	VEHICLES (OWNED BY INSTITUTION)	0.00						
2	VEHICLES TAKEN ON RENT/LEASE	0.00			/-----NIL-----/			
3	VEHICLE HIRING EXPENSES	0.00						
	<b>GRAND TOTAL (1+2+3)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

**SCHEDULE 19: REPAIRS & MAINTENANCE EXPENSES**

SR. No.	PARTICULAR	CURRENT YEAR			PREVIOUS YEAR			Amount in Rupees
		PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
1	BUILDING	62618.00	0.00	62618.00	1478183.26	0.00	1478183.26	
2	FURNITURE & FIXTURE	0.00	0.00	0.00	0.00	0.00	0.00	
3	PLANT & MACHINERY	0.00	0.00	0.00	0.00	0.00	0.00	
4	OFFICE EQUIPMENTS	804751.00	0.00	804751.00	0.00	0.00	0.00	
5	COMPUTERS	56460.00	0.00	56460.00	0.00	0.00	0.00	
6	LAB EQUIPMENTS	0.00	0.00	0.00	0.00	0.00	0.00	
7	AUDIO VISUAL EQUIPMENTS	0.00	0.00	0.00	0.00	0.00	0.00	
8	OTHERS	0.00	0.00	0.00	0.00	0.00	0.00	
	<b>TOTAL</b>	<b>923829.00</b>	<b>0.00</b>	<b>923829.00</b>	<b>1478183.26</b>	<b>0.00</b>	<b>1478183.26</b>	



**SCHEDULE 20: FINANCE COST**

SR. NO.	PARTICULAR	CURRENT YEAR 2018-19			PREVIOUS YEAR 2017-18			Amount in Rupees
		PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
1	BANK CHARGES	8383.36	0.00	8383.36	5113.29	0.00	5113.29	
2	OTHERS	0.00	0.00	0.00	0.00	0.00	0.00	
	<b>TOTAL</b>	<b>8383.36</b>	<b>0.00</b>	<b>8383.36</b>	<b>5113.29</b>	<b>0.00</b>	<b>5113.29</b>	

**Note :** If the amount is not material, the head bank charges could be omitted and these could be accounted as Administrative expenses in schedule 17.

**SCHEDULE 21: OTHER EXPENSES**

SR. NO.	PARTICULAR	CURRENT YEAR 2018-19			PREVIOUS YEAR 2017-18			Amount in Rupees
		PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
1	IRRECOVERABLE BALANCE W/OFF	0.00						
2	GRANTS/SUBSIDIES TO OTHER ORG.	0.00			/-----NIL-----/			
3	OTHER (SPECIFY)	0.00						
	<b>GRAND TOTAL (1+2+3)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

**Note :** Other expenses shall be classified as write-offs, provisions, miscellaneous expenses, loss on sale of investments, loss of fixed assets and loss on sale of fixed assets etc and disclosed accordingly.

**SCHEDULE 22 : PRIOR PERIOD EXPENSES**

SR. NO.	PARTICULAR	CURRENT YEAR 2018-19			PREVIOUS YEAR 2017-18			Amount in Rupees
		PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL	
1	ACADEMIC EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	ADMINISTRATIVE EXPENSES (Rent)	274016.00	0.00	274016.00	3384630.00	0.00	3384630.00	
3	OTHER (INTEREST ,R & M EXP & DEP)	743827.77	0.00	743827.77	0.00	0.00	0.00	0.00
	i) Interest :	312806.00						
	ii) Rep. & Maint.Expenses :	423750.00						
	iii) Depreciation :	7271.77						
	<b>GRAND TOTAL (1+2+3)</b>	<b>1017843.77</b>	<b>0.00</b>	<b>1017843.77</b>	<b>3384630.00</b>	<b>0.00</b>	<b>3384630.00</b>	



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, NAGPUR**  
**RECEIPTS AND PAYMENT ACCOUNTS FOR THE PERIOD/YEAR ENDED MARCH 31, 2019**

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENT	CURRENT YEAR	PREVIOUS YEAR
<b>I. Opening Balance</b>				<b>I. Expenses</b>	
a) Cash Balance				a) Establishment Expenses	431766.00
b) Bank Balance				b) Academic Expenses	110763.00
i. In Current Account				c) Administrative Expenses	954043.36
ii. In Deposits Accounts				d) Transportation Expenses	0.00
iii. Saving Accounts				e) Repairs & Maintenance	288016.00
<b>II. Grants Received</b>				<b>II. Payments against Earmarked / Endowment Funds</b>	
a) From Govt. of India					0.00
i. For Capital Expenditure	150000000.00	80000000.00			0.00
ii. For Revenue Expenditure	61500000.00	1000000.00			
b) From State Govt.					
i. For Capital Expenditure	139000000.00	12000000.00			
ii. For Revenue Expenditure					
c) From Other Sources					
i. From 3rd Partner (TCS)	0.00	0.00			
<b>III. Academic Receipts</b>					
	65294368.00	38558457.00	<b>III. Payment against Sponsored Projects/Schemes</b>	188165.00	1524563.00
<b>IV. Receipts against Earmarked / Endowment Funds</b>					
	0.00	0.00	<b>IV. Payment against Fellowship/Scholarship</b>	3597900.00	0.00
<b>V. Receipts against Sponsored Projects/Schemes</b>			<b>V. Investments &amp; Deposits made</b>		
	0.00	2120798.00	a) Out of Earmarked /Endowments funds	0.00	0.00
			b) Out of Own funds (Investment-Others)	0.00	0.00
<b>VI. Receipts against Fellowship/Scholarship</b>			<b>VI. Term Deposits with Scheduled Bank</b>	461428000.00	90000000.00



VII. Income on Investment from	0.00	0.00	VII. Expenditure on Fixed Assets & Capital WIP	147000.00	18506510.00
a) Earmarked /Endowments funds	0.00	0.00	a) Fixed Assets	0.00	0.00
b) Other Investments	0.00	0.00	b) Capital WIP		
<b>VIII. Interest Received</b>			<b>VIII. Other Payments including Statutory payments</b>	53320863.00	37772015.00
a) Bank Deposits	6554180.00	2238597.00			
b) Loans & Advances	0.00	0.00			
c) Saving Bank Account	0.00	0.00			
<b>IX. Investments Encashed</b>	0.00	0.00	<b>IX. Refunds of Grants</b>	0.00	0.00
<b>X. Term Deposits with scheduled Banks encashed</b>	345832156.00	0.00	<b>X. Deposits and Advances</b>	412461609.00	2207322.00
<b>XI. Other Income (Including Prior Period Income)</b>	833067.00	426013.00	<b>XI. Other Payments</b>	22337099.00	2886964.80
<b>XII. Deposits and Advances</b>	155059038.80	11021172.00	<b>XII. Closing Balance</b>		
			a) Cash Balance	0.00	0.00
			b) Bank Balance		
			i. In Current Account	30570407.15	56190317.71
			ii. In Deposits Accounts		
			iii. Saving Accounts		
<b>XIII. Miscellaneous Receipts including Satutory Receipts</b>	0.00	1626574.00			
<b>XIV. Any other Receipts</b>	0.00	0.00			
<b>TOTAL</b>	985835631.51	224372797.00	<b>TOTAL</b>	985835631.51	224372797.00

ओमप्रकाश गी. काकडे

Omprakash G. Kakde

निदेशक

Director

मा. सु. प्रौ. संस्थान नागपूर, भारत

IIIT Nagpur, India

कैलास एन. डाखले

Kailas N. Dakhale

प्रभारी कुलसचिव

I/C Registrar

मा. सु. प्रौ. संस्थान नागपूर, भारत

IIIT Nagpur, India

MOHAN SHEMBEKAR & ASSO.

CHARTERED ACCOUNTANTS

KAILASH M. DAKHANE

(Partner)

M. No. 173393



## **SCHEDULE: 23 SIGNIFICANT ACCOUNTING POLICIES**

**1. BASIS FOR PREPARATION OF ACCOUNTS :** The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

### **2. REVENUErecognition**

**2.1 Fees from Students (except Tuition Fees), Sale of Admission Forms and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.**

**2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.**

### **3. FIXED ASSETS AND DEPRECIATION**

**3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.**

**3.2 Gifted / Donated assets are valued at the nominal value. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets.**

**3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.**

**3.4 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:**

#### **Tangible Assets:**

- |    |                  |       |
|----|------------------|-------|
| 1. | Land             | 0.00% |
| 2. | Site Development | 0.00% |
| 3. | Buildings        | 2.00% |
| 4. | Roads & Bridges  | 2.00% |



5. Tube wells & Water Supply	2.00%
6. Sewerage & Drainage	2.00%
7. Electrical Installation and equipment	5.00%
8. Plant & Machinery	5.00%
9. Scientific & Laboratory Equipment	8.00%
10. Office Equipment	7.50%
11. Audio Visual Equipment	7.50%
12. Computers & Peripherals	20.00%
13. Furniture, Fixtures & Fittings	7.50%
14. Vehicles	10.00%
15. Lib. Books & Scientific Journals	10.00%

Intangible Assets (amortization):

1. E-Journals	40.00%
2. Computer Software	40.00%
3. Patents and Copyrights	9-Years

**3.5** Depreciation is provided for the whole year on additions during the year.

**3.6** Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

**3.7** Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

**3.8** Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.



**4 Intangible Assets: Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.**

**4.1** Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

**5. STOCKS:**

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31<sup>st</sup> March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.

**6. INVESTMENTS**

- a. Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- b. Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

**8. GOVERNMENT AND UGC GRANTS**

**8.1** Government Grants and UGC grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31<sup>st</sup> March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

**8.2** To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.

**8.3** Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

**8.4** Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.



## **9. SPONSORED PROJECTS**

**9.1** In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

**9.2** In addition to the Earmarked Fund for the Junior Research Fellowships funded by the University Grants Commission, Fellowships and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.

## **10. INCOME TAX**

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.



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**SCHEDULE: 24**

**CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS**

**1. CONTINGENT LIABILITIES:** -----NIL-----

**2. CAPITAL COMMITMENTS:** -----NIL-----

**3. FIXED ASSETS:**

**3.1** Additions in the year to Fixed Assets in Schedule 4 include Assets purchased out of Plan Funds (Rs 15,11,98,400/-, Non-Plan Funds (Rs. NIL), A. D Fund (Rs. NIL ), Fund (Rs. NIL ), Sponsored Projects (Rs. NIL ) and Library Books & other assets of the value of (Rs. NIL) gifted to the Institution by Govt. of Maharashtra. The Assets have been set up by credit to Capital Fund.

**3.2** In the Balance Sheet as on 31.3.2019 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non plan funds were not exhibited distinctly. The additions during the years from 01/04/2018 to 31/03/2019 from plan, non-plan funds, and other funds and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules A, B C and D to the main schedule of Fixed Assets (Schedule 4).

**3.3** Fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, held and used by the Institution, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors.

The details of such assets are

Assets	Original Cost as on 1.4.2018 Rs.	Additions during the year Rs.	Total Rs.	Notional Depreciation Opening Balance	Notional Depreciation for the Year Rs.	Total Notional Depreciation	Total Book value on 31.3.2019 Rs.
Laboratory Equipment	572729.00	718385.00	1291114.00	45818.00	103289.00	149107.00	1142007.00
Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures & Fittings	0.00	5800.00	5800.00	0.00	435.00	435.00	5365.00
<b>TOTAL</b>	<b>572729.00</b>	<b>724185.00</b>	<b>1296914.00</b>	<b>45818</b>	<b>103724.00</b>	<b>149542.00</b>	<b>1147372.00</b>



#### **4. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS**

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

**5.** The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are enclosed as attachment 'A' to the Schedule of Current Assets.

**6. Prior Period Expenses:** following expenses are treated as prior period expenses which were not recognized in last financial year

PARTICULAR	AMOUNT
A. Interest	3,12,806.00
B. Repairs & Maintenance	4,23,750.00
C. Depreciation	7,271.77
<b>TOTAL RS.</b>	<b>7,43,827.77</b>

**7.** Overhead charges from sponsored project (R & D Project) of Rs. 1.01 Lacs as income which was not recognized in last year is being treated as prior period income.

**8.** Inventory of consumable nature items is treated as consumed during the year of purchases itself.

**9.** Previous year's figures have been regrouped wherever necessary.

**10.** Schedules 1 to 24 are annexed to and from an integral part of the Balance Sheet at 31 " March 2019. And the Income & Expenditure account for the year ended on that date.

